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January 21, 2015

Carlotta S. Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 150003-GU
Revised Purchased Gas Cost Recovery Monthly for December 2014

Dear Ms. Stauffer:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Revised Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6, and A-7 for the month of December 2014.

Thank you for your assistance.

Very Truly Yours,

s/Andy Shoaf
Vice-President

REVISED

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE				SCHEDULE A-1			
		OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR							
ESTIMATED FOR THE PERIOD OF:		JANUARY 2014				Through DECEMBER 2014			
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		DECEMBER		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$81.56	\$87.08	6	6.34	-\$378.18	-\$367.26	11	-2.97
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$52,117.24	\$55,162.40	3,045	5.52	\$509,975.89	\$462,308.78	-47,667	-10.31
5	DEMAND	\$11,136.75	\$11,136.75	0	0.00	\$91,465.05	\$91,465.05	0	0.00
6	OTHER	\$1,662.94	\$5,815.00	4,152	71.40	\$47,894.54	-\$4,796.50	-52,691	1098.53
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGE REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$64,998.49	\$72,201.23	7,203	9.98	\$648,957.30	\$548,610.07	-100,347	-18.29
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$20.69	\$0.00	-21	0.00	\$262.36	\$0.00	-262	0.00
14	TOTAL THERM SALES	\$62,529.23	\$72,201.23	9,672	13.40	\$584,771.02	\$548,610.07	-36,161	-6.59
THERMS PURCHASED									
15	COMMODITY (Pipeline)	118,200	126,200	8,000	6.34	948,970	958,910	9,940	1.04
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	118,040	129,700	11,660	8.99	1,019,504	988,220	-31,284	-3.17
19	DEMAND	155,000	155,000	0	0.00	1,273,000	1,273,000	0	0.00
20	OTHER	0	1,330	1,330	0.00	0	-214	-214	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	118,200	126,200	8,000	6.34	948,970	958,910	9,940	1.04
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	38	0	-38	0.00	479	0	-479	0.00
27	TOTAL THERM SALES	116,723	126,200	9,477	7.51	1,066,764	958,910	-107,854	-11.25
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00069	\$0.00069	\$0.00000	0.00	-\$0.00040	-\$0.00038	0	-4.05
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.44152	\$0.42531	-\$0.01621	-3.81	\$0.50022	\$0.46782	-0.03240	-6.93
32	DEMAND (5/19)	\$0.07185	\$0.07185	\$0.00000	0.00	\$0.07185	\$0.07185	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$4.37218	#DIV/0!	#DIV/0!	#DIV/0!	\$22.41355	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.54990	\$0.57212	\$0.02221	3.88	\$0.60834	\$0.57212	-0.03622	-6.33
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.54725	#DIV/0!	#DIV/0!	#DIV/0!	\$0.54725	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.55686	0.57212	\$0.01526	2.67	0.60834	0.57212	-0.03622	-6.33
41	TRUE-UP (E-2)	-\$0.02487	-\$0.02487	\$0.00000	\$0.00000	-\$0.02487	-\$0.02487	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.53199	\$0.54725	\$0.01526	2.79	\$0.58347	\$0.54725	-0.03622	-6.62
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.53467	\$0.55000	\$0.01533	2.79	\$0.58641	\$0.55000	-0.03641	-6.62
45	PGA FACTOR ROUNDED TO NEAREST .001	0.535	\$0.550	\$0.015	2.73	\$0.586	\$0.550	-\$0.036	-6.55

REVISED

COMPANY: ST JOE NATURAL GAS COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING DETAIL		
FOR THE PERIOD OF: Through		JANUARY 2014 THROUGH:		DECEMBER 2014
CURRENT MONTH:		DECEMBER		
		-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM	
1 Commodity Pipeline - Scheduled FTS-1				
2 Commodity Pipeline - Scheduled FTS-2	118,200	\$81.56	0.00069	
3 Commodity Adjustments				
4 Commodity Adjustments				
5 Commodity Adjustments				
6 Commodity Adjustments				
7				
8 TOTAL COMMODITY (Pipeline)	118,200	\$81.56	0.00069	
SWING SERVICE				
9 Swing Service - Scheduled				
10 Alert Day Volumes - FGT				
11 Operational Flow Order Volumes - FGT				
12 Less Alert Day Volumes Direct Billed to Others				
13 Other				
14 Other				
15				
16 TOTAL SWING SERVICE	0	\$0.00	0.00000	
COMMODITY OTHER				
17 Commodity Other - Scheduled FTS	129,700	\$55,162.40	0.42531	
18 Imbalance Bookout - Other Shippers				
19 Imbalance Cashout - FGT	(\$11,660)	(\$3,366.48)	0.28872	
20 Imbalance Bookout - Other Shippers				
21 Imbalance Cashout - Transporting Customers				
22 Imbalance Cashout - 11/14 Correction		\$321.32		
23 Imbalance Cashout				
24 TOTAL COMMODITY OTHER	118,040	\$52,117.24	0.44152	
DEMAND				
25 Demand (Pipeline) Entitlement - FTS-1				
26 Less Relinquished - FTS-1				
27 Demand (Pipeline) Entitlement - FTS-2	155,000	\$11,136.75	0.07185	
28 Less Relinquished - FTS-2				
29 Less Demand Billed to Others				
30 Less Relinquished Off System - FTS-2				
31 Other				
32 TOTAL DEMAND	155,000	\$11,136.75	0.07185	
OTHER				
33 Refund by shipper - FGT				
34 FGT Overage Alert Day Charge				
35 FGT Overage Alert Day Charge				
36 OFO Charge				
37 Alert Day Charge - GCI 11/14		(\$1,191.21)		
38 Payroll allocation		\$2,854.15		
39 Other				
40 TOTAL OTHER	0	\$1,662.94	0.00000	

REVISED

COMPANY: ST JOE NATURAL GAS CO		CALCULATION OF TRUE-UP AND INTEREST PROVISION				SCHEDULE A-2				
FOR THE PERIOD OF:		JANUARY 2014		Through		DECEMBER 2014				
	CURRENT MONTH:		DECEMBER		PERIOD TO DATE					
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
TRUE-UP CALCULATION										
1	PURCHASED GAS COST	LINE 4, A/1	\$52,117	\$55,162	3,045	0.055204	\$509,976	\$462,309	-47,667	-0.10311
2	TRANSPORTATION COST	(LINE(1+5+6-(7+8+9	\$12,881	\$17,039	4,158	0.244006	\$138,981	\$86,301	-52,680	-0.61042
3	TOTAL		\$64,998	\$72,201	7,203	0.099759	\$648,957	\$548,610	-100,347	-0.18291
4	FUEL REVENUES	(NET OF REVENUE TAX)	\$62,529	\$72,201	9,672	0.133959	\$584,771	\$548,610	-36,161	-0.06591
5	TRUE-UP(COLLECTED) OR REFUNDED		\$2,865	\$2,865	0	0	\$34,378	\$34,378	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD *	(LINE 4 (+ or -) LINE 5)	\$65,394	\$75,066	9,672	0.128846	\$619,149	\$582,988	-36,161	-0.06203
7	TRUE-UP PROVISION - THIS PERIOD	(LINE 6 - LINE 3)	\$396	\$2,865	2,469	0.861919	-\$29,808	\$34,378	64,186	1.867074
8	INTEREST PROVISION-THIS PERIOD (21)		-\$2	-\$3	-1	0.339912	-\$4	-\$36	-32	0.884447
9	BEGINNING OF PERIOD TRUE-UP AND		-\$38,106	(\$59,599)	-21,493	0.360628	\$23,613	(\$59,566)	-83,179	1.396417
10	TRUE-UP COLLECTED OR (REFUNDED)	(REVERSE OF LINE 5)	(2,865)	(2,865)	0	0	(34,378)	(34,378)	0	0
10a	FLEX RATE REFUND (if applicable)		\$0	\$0	0	0	\$0	\$0	0	0
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	(7+8+9+10+10a)	-\$40,578	-\$59,602	-19,025	0.319198	-\$40,578	-\$59,602	-19,025	0.319198
INTEREST PROVISION										
12	BEGINNING TRUE-UP AND	INTEREST PROVISION (9)	(38,106)	(59,599)	(21,493)	0.360628	If line 5 is a refund add to line 4			
13	ENDING TRUE-UP BEFORE	INTEREST (12+7-5)	(40,575)	(59,599)	(19,024)	0.319197	If line 5 is a collection ()subtract from line 4			
14	TOTAL (12+13)		(78,681)	(119,198)	(40,517)	0.339912				
15	AVERAGE (50% OF 14)		(39,341)	(59,599)	(20,258)	0.339912				
16	INTEREST RATE - FIRST	DAY OF MONTH	0.07	0.07	0	0				
17	INTEREST RATE - FIRST	DAY OF SUBSEQUENT MONTH	0.07	0.07	0	0				
18	TOTAL (16+17)		0.14	0.14	0	0				
19	AVERAGE (50% OF 18)		0.07	0.07	0	0				
20	MONTHLY AVERAGE (19/12 Months)		0.00563	0.00563	0	0				
21	INTEREST PROVISION (15x20)		-2	-3	-1	0.339912				

REVISED

COMPANY: ST. JOE NATURAL GAS COMPANY		TRANSPORTATION PURCHASES						SCHEDULE A-3					
ACTUAL FOR THE PERIOD OF:		SYSTEM SUPPLY AND END USE						DECEMBER 2014					
PRESENT MONTH:		JANUARY 2014 Through						DECEMBER 2014					
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-		
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM		
							THIRD PARTY	PIPELINE					
1	December	FGT	SJNG	FT		0		\$87.47	\$11,136.75	-\$5.91			
2	"	PRIOR	SJNG	FT	129,700	129,700	\$55,162.40				42.53		
3	"	FGT	SJNG	CO	-11,660	-11,660	-\$3,366.48				28.87		
4	November	FGT	SJNG	CO		0	\$321.32						
5													
6													
7													
8													
9													
10													
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24													
25													
26													
27													
28													
29													
30													
TOTAL						118,040	0	118,040	\$52,117.24	\$87.47	\$11,136.75	-\$5.91	53.66

REVISED

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY Through DECEMBER 2014

MONTH: DECEMBER

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F	
1.	PRIOR	CS#11	350	340	10,850	10,538	4.50	4.63
2.	PRIOR	CS#11	165	160	1,320	1,282	2.90	2.99
3.	PRIOR	CITY GATE	100	100	800	800	3.15	3.15
4.								
5.								
6.								
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11.								
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15.								
16.								
17.								
18.								
19.		TOTAL	615	600	12,970	12,620		
20.					WEIGHTED AVERAGE	3.52	3.59	

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

JANUARY 2014 THRU DECEMBER 2014

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST												
1 Commodity costs	98,821	62,958	54,134	38,989	24,640	20,733	24,689	23,245	23,084	28,301	58,265	52,117
2 Transportation costs	24,863	13,804	14,343	12,806	7,544	7,671	7,815	7,818	7,568	7,904	13,963	12,881
3 Hedging costs												
4 (financial settlement)												
5 Adjustments*												
6												
7												
8												
9												
10												
11												
12 TOTAL COST:	123,684	76,762	68,477	51,795	32,184	28,405	32,504	31,063	30,652	36,205	72,229	64,998
PGA THERM SALES												
13 Residential	117,911	116,036	73,496	52,265	37,233	33,888	25,466	30,039	22,894	23,890	51,667	77,287
14 Commercial	52,407	47,526	37,038	32,638	25,736	29,311	24,002	30,100	23,357	23,630	37,262	37,028
15 Interruptible	0	0	0	0	0	0	0	0	0	403	2,249	2,408
18 Total:	170,318	163,562	110,534	84,903	62,969	63,199	49,468	60,139	46,251	47,923	91,178	116,723
PGA RATES (FLEX-DOWN FACTORS)												
19 Residential	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55
20 Commercial	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55
21 Interruptible	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.71	0.78	0.71
22												
23												
PGA REVENUES												
24 Residential	64,851	63,820	40,423	28,746	20,478	18,638	14,006	16,521	12,592	13,140	28,417	42,508
25 Commercial	28,824	26,139	20,371	17,951	14,155	16,121	13,201	16,555	12,846	12,997	20,494	20,366
26 Interruptible						0	0	0	0	286	1,758	1,719
27 Adjustments*												
28												
29												
45 Total:	93,675	89,959	60,794	46,697	34,633	34,759	27,207	33,076	25,438	26,422	50,669	64,593
NUMBER OF PGA CUSTOMERS												
46 Residential	2,713	2,724	2,719	2,734	2,740	2,692	2,744	2,713	2,714	2,709	2,720	2,732
47 Commercial	207	206	202	201	873	208	205	205	205	207	204	206
48 Interruptible *					1	0	0	0	0	1	1	1

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

REVISED

COMPANY: ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION											SCHEDULE A-6
ACTUAL FOR THE PERIOD OF:		JANUARY 2014			through				DECEMBER 2014				
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED	= AVERAGE BTU CONTENT	1.01799	1.016759	1.016657	1.016441	1.02014	1.024023	1.023556	1.025306	1.028994	1.028067	1.031539	1.03083
CCF PURCHASED													
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD	psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED	psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b)	psia	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.035267	1.034015	1.033912	1.033692	1.037454	1.041403	1.040928	1.042707	1.046459	1.045516	1.049047	1.048325

REVISED

COMPANY: ST. JOE NATURAL GAS		FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7
FOR THE PERIOD: JANUARY 2014		Through	DECEMBER 2014
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$648,957.30
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$619,149.02
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		-\$29,808.28
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	-\$4.22
5	FOR THE PERIOD (3+4)		-\$29,812.50
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD January Through December 2013 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT January Through December 2014 PERIOD	E-4 Line 4 Col.4	\$7,925.00
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED January Through December 2015 PERIOD (5-6)		-\$37,737.50