PUBLIC SERVICE COMMISSION

2540 SHUMARD OAK BLVD.

TALLAHASSEE, FL 32399 - 0850

RE: TLP WATER, INC.

12315 U.S. HIGHWAY 441

TAVARES, FL 32778

15 MAR - 2 AM 8: 55

THIS LETTER OF COMPLAINT IS WRITTEN IN ORDERTO SEEK YOUR ASISSTANCE IN ATTAINING SOME FORM OF CONTROL IN REGARDS THE UNILLATERAL OPERATION OF THIS CORPORATION.

SINCE MR SCHELL TOOK OVER IN 2014, THERE HAS BEEN ONE MEETING, AT WHICH THE SHAREHOLDERS ELECTED A BOARD OF 3 AS REQUIRED BY THE ARTICLES OF INCORPORATION. AFTER REQUESTING MEETINGS TO DISCUSS THE OPERATION AND BEING IGNORED, I RESIGNED IN JULY OF 2014.

THE ARTICLES OF INCORPORATION REQUIRES A MINIMUM OF 3 FULL TIME RESIDENTS AS BOARD MEMBERS. MR SCHELL, AS THE REGISTERED AGENT, HAS DECIDED TO HAVE NO ELECTIONS AND TO RUN THE CORPORATION WITHOUT FEEDBACK, FINANCIALLY OR MEETINGS TO PROPERLY UPDATE SHAREHOLDERS ON OPERATIONS.

AS YOU MAY BE AWARE WE ARE CURRENTLY UNDER CONSTRUCTION TO BE SERVED BY THE CITY OF TAVARES RE: WATER AND SEWER SERVICES, THEREFORE OVER THE PAST MONTHS I CHOSE TO JUST LEAVE IT ALONE.

AT THE RECENT SHAREHOLDERS MEETING OF THE THREE LAKES PARK CO-OP, HE WAS REQUESTED TO MAKE A LUMP SUM PAYMENT TOWARD THE LOAN THAT WAS DUE, AND APPROVED BY THE COMMISSION, SINCE THE CITY HAS NOW TAKEN ON THE RESPONSIBILITY OF ANY COSTS FOR LINE BREAKS DUE TO CONSTRUCTION, THE RESERVES SERVE NO OTHER PURPOSE. HE REFUSED TO DO SO. THAT LED ME TO INSPECT THE BOOKS, AS IS MY RIGHT AS A SHAREHOLDER. I DO NOT UNDERSTAND THE MONIES THAT ARE BEING AND HAVE BEEN SPENT OVER THE PAST MONTHS, ESPECIALLY SINCE THERE IS NO BOARD TO APPROVE OF THESE EXPENDITURES.

THERE IS NO CONVENIENT TIME TO MAKE A REQUEST FOR AN AUDIT, BUT IF I HAVE THE RIGHT TO DO SO AS A SHAREHOLDER – THIS IS MY FORMAL REQUEST TO DO SO.

I HEREBY REQUEST AN AUDIT BY THE COMMISSION SO THAT THE SHAREHOLDERS MAY UNDERSTAND AND SEE WHERE THEIR MONEY IS GOING.

RESPECTFULLY

WILLIAM CAREY

12315 U.S. HIGHWAY 441 #24

TAVARES, FL 32778

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