

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 150009-EI  
FLORIDA POWER & LIGHT COMPANY

MARCH 2, 2015

IN RE: NUCLEAR POWER PLANT COST RECOVERY  
FOR THE YEAR ENDING  
DECEMBER 2014

Nuclear Filing Requirements Book

JGK-2  
2014 EPU T-Schedules

SDS-1  
2014 T- Schedules  
Turkey Point 6 & 7 Site Selection and Pre-Construction NFRs

**Extended Power Uprate Construction Costs**  
**Nuclear Filing Requirements (NFRs)**  
**2014 T-Schedules (Actual)**  
**January 2014 - December 2014**

# **Uprate**

**Extended Power Uprate Construction Costs  
Nuclear Cost Recovery  
Nuclear Filing Requirements (NFRs)  
2014 T-Schedules  
January 2014 - December 2014**

**Table of Contents**

<u><b>Page (s)</b></u>	<u><b>Schedule</b></u>	<u><b>Year</b></u>	<u><b>Description</b></u>	<u><b>Sponsor</b></u>
3-4	T-1	2014	Retail Revenue Requirements Summary	J. Grant-Keene
5-8	T-3	2014	Carrying Costs on Prior Period Costs	J. Grant-Keene
9-10	T-4	2014	Recoverable O&M Monthly Expenditures	J. Grant-Keene
11-13	Appendix C	2014	Carrying Costs on Over/Under Base Rate Revenue Requirements	J. Grant-Keene

St. Lucie and Turkey Point Uprate Project  
 Carrying Costs on Prior Period (Over)/Under Recoveries of O&M and Construction Costs  
 True-Up Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on actual costs for the prior year and the previously filed costs.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
Jurisdictional Dollars								
1	Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Construction Carrying Cost Revenue Requirements (Schedule T-3, Line 9)	\$162,823	\$160,296	\$141,801	\$123,368	\$104,937	\$86,506	\$779,730
3	Recoverable O&M Revenue Requirements (Schedule T-4, Page 2, Line 19)	(\$85)	(\$80)	(\$67)	(\$63)	(\$39)	(\$1,184,854)	(\$1,185,188)
4	DTA/(DTL) Carrying Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Other Adjustments (a)	(\$60,536)	(\$61,014)	(\$61,475)	(\$61,940)	(\$62,409)	(\$64,309)	(\$371,683)
6	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$102,202</u>	<u>\$99,202</u>	<u>\$80,259</u>	<u>\$61,365</u>	<u>\$42,469</u>	<u>(\$1,162,656)</u>	<u>(\$777,140)</u>
7	Projected Revenue Requirements for the period (Order No. PSC 13-0493-FOF-EI)	\$213,828	\$195,234	\$176,640	\$158,046	\$139,453	\$120,859	\$1,004,060
8	Difference (Line 6 - Line 7)	<u>(\$111,626)</u>	<u>(\$96,032)</u>	<u>(\$96,381)</u>	<u>(\$96,681)</u>	<u>(\$96,963)</u>	<u>(\$1,283,516)</u>	<u>(\$1,781,200)</u>
9	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)	\$102,103	\$99,097	\$80,154	\$61,269	\$42,382	(\$1,164,362)	(\$779,357)
10	Final True-up of Uprate Construction Carrying Costs (Line 6 - Line 9)	<u>\$98</u>	<u>\$105</u>	<u>\$105</u>	<u>\$96</u>	<u>\$108</u>	<u>\$1,705</u>	<u>\$2,218</u>

\*Totals may not add due to rounding

See notes on Page 2

St. Lucie and Turkey Point Uprate Project  
Carrying Costs on Prior Period (Over)/Under Recoveries of O&M and Construction Costs  
True-Up Filing: Retail Revenue Requirements Summary

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on actual costs for the prior year and the previously filed costs.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) Adjustment (b)	(P) Revised 12 Month Total
Jurisdictional Dollars										
1	Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
2	Construction Carrying Cost Revenue Requirements (Schedule T-3, Line 9)	\$68,077	\$49,649	\$31,223	\$12,798	(\$5,626)	(\$24,048)	\$911,804		
3	Recoverable O&M Revenue Requirements (Schedule T-4, Page 2, Line 19)	(\$45)	(\$68)	(\$55)	(\$42)	(\$34)	(\$24)	(\$1,185,456)		
4	DTA/(DTL) Carrying Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5	Other Adjustments (a)	(\$64,794)	(\$65,282)	(\$65,774)	(\$66,269)	(\$66,768)	(\$67,271)	(\$767,839)		
6	Total Period Actual Revenue Requirements (Lines 1 through 5)	<u>\$3,238</u>	<u>(\$15,701)</u>	<u>(\$34,606)</u>	<u>(\$53,513)</u>	<u>(\$72,428)</u>	<u>(\$91,342)</u>	<u>(\$1,041,491)</u>		
7	Projected Revenue Requirements for the period (Order No. PSC 13-0493-FOF-EI)	\$102,265	\$83,672	\$65,078	\$46,484	\$27,891	\$9,297	\$1,338,746		
8	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7)	<u>(\$99,027)</u>	<u>(\$99,372)</u>	<u>(\$99,684)</u>	<u>(\$99,998)</u>	<u>(\$100,318)</u>	<u>(\$100,639)</u>	<u>(\$2,380,237)</u>		
9	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)	\$3,126	(\$15,811)	(\$34,716)	(\$53,624)	(\$72,534)	(\$91,446)	(\$1,044,362)		
10	Final True-up of Uprate Construction Carrying Costs (Line 6 - Line 9)	<u>\$112</u>	<u>\$111</u>	<u>\$111</u>	<u>\$110</u>	<u>\$106</u>	<u>\$104</u>	<u>\$2,871</u>	<u>(\$2,871)</u>	<u>\$0</u>

\*Totals may not add due to rounding

- 11 (a) Other Adjustments, Line 5 represents Base Rate Revenue Requirements for 2014 and carrying costs on over/under recoveries. Refer to Appendix C Line 8.  
12 (b) Changes in FPL's 2014 jurisdictional separation factor, base rate revenue requirements and associated carrying charges (not reflected in FPL's  
13 2014 Actual/Estimated filing in Docket No. 140009-EI) have resulted in an under recovery of \$2,871. FPL will not seek the recovery resulting from  
14 these changes and will adjust out the associated under recovery in the NCRC filing.

**St. Lucie and Turkey Point Uprate Project**  
**Carrying Costs on Prior Period (Over)/Under Recoveries of Construction Costs**  
**True-Up Filing: Construction Costs**

[Section (5)(c)1.a.]

Schedule T-3 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures for the previous year and the previously filed carrying costs.

For the Year Ended 12/31/2014  
 Witness: Jennifer Grant-Keene

Line No.		(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
					Jurisdictional Dollars				
1	Nuclear CWIP Additions (d)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Adjustments (i)	(\$64,856)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Transfers to Plant in Service (d)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Unamortized Carrying charge Eligible for return (e) (g)	\$24,793,093	\$22,400,237	\$20,007,382	\$17,614,526	\$15,221,570	\$12,828,814	\$10,435,959	\$10,435,959
5	Amortization of Carrying charge (f)	\$28,714,269	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$14,357,135
6	CWIP Base Eligible for Return (Lines 1 + 2 - 3 - 5) + Prior Months (Line 6 + Line 11)	<u>\$24,728,237</u>	<u>\$22,335,381</u>	<u>\$19,891,352</u>	<u>\$17,463,404</u>	<u>\$15,035,570</u>	<u>\$12,607,912</u>	<u>\$10,180,430</u>	<u>\$10,145,982</u>
7	Average Net CWIP Additions		\$23,531,809	\$21,113,367	\$18,677,378	\$16,249,487	\$13,821,741	\$11,394,171	
8	Return on Average Net CWIP Additions								
	a. Equity Component (Line 8b x .61425) (a)		\$92,021	\$82,563	\$73,037	\$63,543	\$54,050	\$44,557	\$409,771
	b. Equity Component grossed up for taxes (Line 7 x 0.006366265) (a) (b) (c) (h)	(\$12,632)	\$149,810	\$134,413	\$118,905	\$103,449	\$87,993	\$72,538	\$667,108
	c. Debt Component (Line 7 x 0.001225871) (c) (h)	(\$3,202)	\$28,847	\$25,882	\$22,896	\$19,920	\$16,944	\$13,968	\$128,456
9	Total Return Requirements (Line 8b + Line 8c)	<u>(\$15,834)</u>	<u>\$162,823</u>	<u>\$160,296</u>	<u>\$141,801</u>	<u>\$123,368</u>	<u>\$104,937</u>	<u>\$86,506</u>	<u>\$779,730</u>
10	Projected Carrying Costs for the Period (Order No. PSC 13-0493-FOF-EI)		\$213,996	\$195,388	\$176,779	\$158,171	\$139,563	\$120,954	\$1,004,851
11	Difference (Line 9 - Line 10)		<u>(\$51,173)</u>	<u>(\$35,092)</u>	<u>(\$34,978)</u>	<u>(\$34,803)</u>	<u>(\$34,626)</u>	<u>(\$34,448)</u>	<u>(\$225,121)</u>
12	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)		\$162,823	\$160,296	\$141,801	\$123,368	\$104,937	\$86,506	\$779,730
13	Final True-up Amount for the Period (Line 9 - Line 12)		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

\*Totals may not add due to rounding

See notes on Pages 3 and 4

**St. Lucie and Turkey Point Uprate Project**  
**Carrying Costs on Prior Period (Over)/Under Recoveries of Construction Costs**  
**True-Up Filing: Construction Costs**

[Section (5)(c)1.a.]

Schedule T-3 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures for the previous year and the previously filed carrying costs.

For the Year Ended 12/31/2014  
 Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) PTD Total
					Jurisdictional Dollars				
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4		\$8,043,103	\$5,650,247	\$3,257,391	\$864,536	(\$1,528,320)	(\$3,921,176)		
5		\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$2,392,856	\$28,714,269	
6		<u>\$10,180,430</u>	<u>\$7,753,126</u>	<u>\$5,326,001</u>	<u>\$2,899,057</u>	<u>(\$1,954,284)</u>	<u>(\$4,380,678)</u>	<u>(\$4,414,030)</u>	<u>(\$427,998)</u>
7		\$8,966,778	\$6,539,563	\$4,112,529	\$1,685,676	(\$740,994)	(\$3,167,481)		
8									
a.		\$35,064	\$25,573	\$16,082	\$6,592	(\$2,898)	(\$12,386)	\$477,798	\$477,798
b.		\$57,085	\$41,633	\$26,181	\$10,731	(\$4,717)	(\$20,165)	\$777,856	\$765,224
c.		\$10,992	\$8,017	\$5,041	\$2,066	(\$908)	(\$3,883)	\$149,782	\$146,580
9		<u>\$68,077</u>	<u>\$49,649</u>	<u>\$31,223</u>	<u>\$12,798</u>	<u>(\$5,626)</u>	<u>(\$24,048)</u>	<u>\$911,804</u>	<u>\$911,804</u>
10		\$102,346	\$83,738	\$65,129	\$46,521	\$27,913	\$9,304	\$1,339,801	\$1,339,801
11		<u>(\$34,269)</u>	<u>(\$34,088)</u>	<u>(\$33,906)</u>	<u>(\$33,723)</u>	<u>(\$33,538)</u>	<u>(\$33,352)</u>	<u>(\$427,998)</u>	<u>(\$427,998)</u>
12		\$68,077	\$49,649	\$31,223	\$12,798	(\$5,626)	(\$24,048)	\$911,804	
13		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

\*Totals may not add due to rounding

See notes on Pages 3 and 4

**St. Lucie and Turkey Point Uprate Project**  
**Carrying Costs on Prior Period (Over)/Under Recoveries of Construction Costs**  
**True-Up Filing: Construction Costs**

[Section (6)(c)1.a.]

Schedule T-3 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures for the previous year and the previously filed carrying costs.

For the Year Ended 12/31/2014  
 Witness: Jennifer Grant-Keene

- 1 (a) For carrying charge purposes the monthly equity component reflects an 10.5% return on equity.  
 2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.  
 3 (c) In order to gross up the equity component for taxes a monthly rate of 0.006366265 (Equity) and 0.001225871 (Debt), results in the annual pre-tax rate of 9.39%.  
 4 (d) All EPU assets have been placed in service as of December 2013 and there are no EPU construction costs in 2014, therefore no transfers to plant took place in 2014.  
 5 (e) Line 4 (Column A) - Unamortized carrying charge eligible for return consists of the total under recovered balance beginning in 2014. This amount will be reduced by 2014 collections (Line 5) and a carrying charge will be calculated on the unrecovered balance.

	Docket 120009-EI Errata 2013 Projection	Docket 140009-EI Errata 2013 True-up	2012-2013 (Over)/Under Recovery	
10 Line 4 Beginning Balances include:				
11 2012 Over Recovery (2012 T-3, Line 4 Ending Balance)		\$11,224,662	\$11,224,662	
12 2013 EPU Carrying Costs (P-3, Line 9 /T-3, Line 9)	\$15,449,079	\$19,888,093	\$4,439,014	
13 2013 DTA/(DTL) Carrying Cost (P-3A, Line 8/T-3A, Line 8)	(\$15,200)	(\$21,257)	(\$6,057)	
14 2013 Base Rate Revenue Requirements (P-Appendix B, Line 33/T- Appendix C, Line B)	<u>\$64,738,202</u>	<u>\$73,873,676</u>	<u>\$9,135,474</u>	} \$13,568,431 JGK-1, Column (C), Lines 18 + 24, Docket 140009-EI
	<u>\$80,172,080</u>	<u>\$104,965,173</u>	<u>\$24,793,093</u>	

- 17 (f) Line 5 (Column A) - Amortization of carrying charge is the amount that was recovered over 12 months in 2014 as approved by the Commission in Order No. PSC 13-0493-FOF-EI. Revised Exhibit WP-5, Column B, Lines 29 + 35 (July 3, 2013 Errata Filing).

	Docket 130009-EI 2013 Actual/Estimated	Docket 140009-EI 2013 True-up	2013 (Over)/Under Recovery	
19 Line 4 Beginning Balance includes:				
20 2012 Over/Under Recovery of Carrying Costs (WP-1, Col I, Line 16)		\$5,938,623		
21 2012 Over/Under Recovery of Carrying Costs on DTA/(DTL) (WP-1, Col I, Line 17)		(\$233,218)		} \$11,224,660 Docket 130009-EI
22 2012 Over/Under Recovery of Carrying Cost (WP-1, Col I, Line 24)		\$5,519,255		
23 2013 Over/Under Recovery of Carrying Cost (WP-5, Col 6, Line 27)		\$4,767,782		
24 2013 Over/Under Recovery of Carrying Costs on DTA/(DTL) (WP-5, Col 6, Line 28)		(\$5,952)		} \$17,489,609 Docket 130009-EI
25 2013 Over/Under Recovery of Base Rate Revenue Requirements (WP-5, Col 6, Line 35)		<u>\$12,727,779</u>		
		<u>\$28,714,269</u>	<u>\$2,392,856</u>	Monthly Amortization

- 28 (g) Line 4 (Column O) - Ending Balance of 2014 consists of the 2013 final true-up amount which will be recovered over 12 months in 2015. This amount does not include Recoverable O&M since (over)/under recoveries will be calculated at the AA Financial 30-day rate posted on the Federal Reserve website.

	Docket 130009-EI 2013 Actual/Estimated	Docket 140009-EI 2013 True-up	2013 (Over)/Under Recovery
34 2013 EPU Carrying Costs (AE-3, Line 8/T-3, Line 9)	\$20,216,861	\$19,888,093	(\$328,768)
35 2013 DTA/(DTL) Carrying Cost (AE-3A, Line 8/T-3A, Line 8)	(\$21,153)	(\$21,257)	(\$104)
36 2013 Base Rate Revenue Requirements (AE-Appendix C, Line 8/T-Appendix C, Line B)	<u>\$77,465,981</u>	<u>\$73,873,676</u>	<u>(\$3,592,305)</u>
	<u>\$97,661,689</u>	<u>\$93,740,511</u>	<u>(\$3,921,178)</u>

\*Totals may not add due to rounding



St. Lucie and Turkey Point Uprate Project  
Carrying Costs on Prior Period (Over)/Under Recoveries of Construction Costs  
True-Up Filing: Construction Costs

[Section (6)(c)1.a.]

Schedule T-3 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures for the previous year and the previously filed carrying costs.

For the Year Ended 12/31/2014  
Witness: Jennifer Grant-Keene

1	(h)	Beginning balance adjustments for Column (A), Line 8:	
2			
3		<u>Prior Year Carrying Charge Adjustment for R&amp;D Tax Deduction True-Up Doc #: 105988020</u>	
4		8b. Equity Component grossed up for taxes	(\$9,733)
5		8c. Debt Component	(\$1,745)
6			(\$11,478)
7		<u>Base Rate Rev Req for Prior Year EO's removed from EPU Doc #:105984032</u>	
8		8b. Equity Component grossed up for taxes	(\$256)
9		8c. Debt Component	(\$131)
10			(\$387)
11		<u>Carrying Charge on over under recovery for Prior Year EO's removed from EPU Doc #:105984032</u>	
12		8b. Equity Component grossed up for taxes	(\$8)
13		8c. Debt Component	(\$2)
14			(\$10)
15		<u>Base Rate Rev Req for Prior Year Capital Removed from EPU Doc #: 105984034</u>	
16		8b. Equity Component grossed up for taxes	(\$258)
17		8c. Debt Component	(\$209)
18			(\$467)
19		<u>Carrying Charge on over under recovery for Prior Year Capital removed from EPU Doc #: 105984034</u>	
20		8b. Equity Component grossed up for taxes	(\$19)
21		8c. Debt Component	(\$4)
22			(\$23)
23		<u>Carrying Charge on Prior Year Capital removed from EPU Doc #: 105987029</u>	
24		8b. Equity Component grossed up for taxes	(\$504)
25		8c. Debt Component	(\$145)
26			(\$649)
27		<u>Carrying Charge on Prior Year Capital removed from EPU Doc #: 105990130</u>	
28		8b. Equity Component grossed up for taxes	(\$1,853)
29		8c. Debt Component	(\$967)
30			(\$2,820)
31		<u>TOTAL Beginning Balance Adjustments for Column (A), Line 9</u>	
32		8b. Equity Component grossed up for taxes	(\$12,632)
33		8c. Debt Component	(\$3,202)
34			(\$15,834)
35	(i)	Line 2 Beginning Balance Includes Adjustments made to Prior year	
36			
37		Adjusting Entry Doc #: 105984032	(\$6,046)
38		Participant Credit	\$0
39		Total	(\$6,046)
40		Jurisdictional Factor	0.98194011
41		Jurisdictional Adjustment	(\$5,937)
42			
43		Adjusting Entry Doc #: 105984034	(\$13,217)
44		Participant Credit	\$1,969
45		Total	(\$11,248)
46		Jurisdictional Factor	0.98194011
47		Jurisdictional Adjustment	(\$11,045)
48			
49		Adjusting Entry Doc #: 105987029	(\$5,465)
50		Participant Credit	\$246
51		Total	(\$5,219)
52		Jurisdictional Factor	Various
53		Jurisdictional Adjustment	(\$5,125)
54			
55		Adjusting Entry Doc #: 105990130	(\$47,361)
56		Participant Credit	\$3,827
57		Total	(\$43,534)
58		Jurisdictional Factor	Various
59		Jurisdictional Adjustment	(\$42,749)
60			
61		Total	
62		Adjustment Amount	(\$72,089)
63		Participant Credit	\$6,042
64		Total Capital Adjustment	(\$66,047)
65			
66		Jurisdictional Adjustment	(\$64,856)

\*Totals may not add due to rounding

**St. Lucie and Turkey Point Uprate Project**  
**Interest on Prior Period (Over)/Under Recoveries of O&M Construction Costs**  
**True-Up Filing: Recoverable O&M Monthly Expenditures**

[Section (6)(c)1.a.]  
 [Section (9)(e)]

Schedule T-4 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the CCRC Recoverable O&M actual monthly expenditures by function for the prior year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 150009-EI

Witness: Jennifer Grant-Keene

Line No.	Description	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) Adjustments (f)	(P) Revised 12 Month Total
1	Administrative & General		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
2	Subtotal A&G		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
3	Energy Delivery Florida																
4																	
5	Jurisdictional Factor (A&G)																
6	Jurisdictional Factor (Distribution)																
7	Jurisdictional Recoverable Costs (A&G) (Line 2 x Line 5)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
8	Jurisdictional Recoverable Costs (Distribution) (Line 3 x Line 6)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
9																	
10	Nuclear Generation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
11	Adjustments		\$0	\$0	\$0	\$0	\$0	\$0 (\$1,246,154)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
12	Total Company Nuclear Generation Adjusted		\$0	\$0	\$0	\$0	\$0	\$0 (\$1,246,154)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0 (\$1,246,154)
13	Participants Credit PSL Unit 2 (a)																
14	CUC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
15	FMPA		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
16	Total Participants Credit PSL Unit 2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
17	Total Nuclear O&M Costs Net of Participants		\$0	\$0	\$0	\$0	\$0	\$0 (\$1,246,154)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0 (\$1,246,154)
18	Jurisdictional Factor (Nuclear - Production - Base) (f)		0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073		0.95079073
19	Jurisdictional Recoverable Costs (Nuclear - Production - Base) (Line 17 x Line 16)		\$0	\$0	\$0	\$0	\$0	\$0 (\$1,184,832)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0 (\$1,184,832)
20																	
21	Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
22	Jurisdictional Factor (Transmission) (f)		0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196		0.88498196
23	Jurisdictional Recoverable Costs (Transmission) (Line 21 x Line 22)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
24																	
25	Actual Jurisdictional Recoverable O&M Costs for the Period (Line 19 + Line 23)		\$0	\$0	\$0	\$0	\$0	\$0 (\$1,184,832)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0 (\$1,184,832)
26																	
27	Total Interest Provision (Page 2, Line 17)		(\$85)	(\$80)	(\$67)	(\$63)	(\$39)	(\$22)	(\$45)	(\$68)	(\$55)	(\$42)	(\$34)	(\$24)	(\$624)		
28																	
29	Actual Jurisdictional Recoverable O&M Costs for the Period Including Interest		(\$85)	(\$80)	(\$67)	(\$63)	(\$39)	(\$1,184,854)	(\$45)	(\$68)	(\$55)	(\$42)	(\$34)	(\$24)	(\$1,185,456)		
30																	
31	Projected O&M Costs for the period (Order No. PSC 13-0493-FOF-EI)		(\$169)	(\$154)	(\$139)	(\$125)	(\$110)	(\$95)	(\$81)	(\$66)	(\$51)	(\$37)	(\$22)	(\$7)	(\$1,055)		
32																	
33	(Over)/Under Recovery of O&M Costs Including Interest (Line 29 - Line 31)		\$83	\$74	\$72	\$62	\$71	(\$1,184,759)	\$36	(\$2)	(\$4)	(\$6)	(\$12)	(\$16)	(\$1,184,400)		
34																	
35	Actual/Estimated Revenue Requirements for the period (Order No. PSC 14-0617-FOF-EI)		(\$85)	(\$86)	(\$72)	(\$59)	(\$45)	(\$1,186,455)	(\$52)	(\$73)	(\$59)	(\$46)	(\$32)	(\$18)	(\$1,187,084)		
36																	
37	Final True-up of O&M Costs (Line 29 - Line 35)		\$0	\$6	\$5	(\$4)	\$6	\$1,602	\$7	\$5	\$4	\$3	(\$2)	(\$5)	\$1,628	(\$1,628)	\$0
38																	
39	Total Company Generation and Transmission O&M Including Interest (Line 12 + Line 21 + Line 27)		(\$85)	(\$80)	(\$67)	(\$63)	(\$39)	(\$1,246,176)	(\$45)	(\$68)	(\$55)	(\$42)	(\$34)	(\$24)	(\$1,246,778)		
40																	

\*Totals may not add due to rounding

**St. Lucie and Turkey Point Uprate Project**  
**Interest on Prior Period (Over)/Under Recoveries of O&M Construction Costs**  
**True-Up Filing: Recoverable O&M Monthly Expenditures**

[Section (6)(c)1.a.]  
 [Section (9)(e)]

Schedule T-4 (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the CCRC Recoverable O&M actual monthly expenditures by function for the prior year.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 150009-EI

Line No.	Description	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) Adjustments (f)	(P) Revised 12 Month Total
See notes on Page 2																	
1	Total O&M Costs (Page 1, Line 12 + 21)		\$0	\$0	\$0	\$0	\$0	(\$1,246,154)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,246,154)		
2																	
3	Total Jurisdictional Recoverable O&M Costs (Page 1, Line 25)		\$0	\$0	\$0	\$0	\$0	(\$1,184,832)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,184,832)		
4																	
5	Prior Period Unrecovered O&M Balance Eligible for Interest (b) (d)	(\$1,826,036)	(\$1,591,544)	(\$1,357,051)	(\$1,122,559)	(\$888,066)	(\$653,574)	(\$419,082)	(\$184,588)	\$49,903	\$284,396	\$518,888	\$753,380	\$987,873			
6																	
7	Prior Period O&M Costs Recovered (c)	(\$2,813,909)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)	(\$234,492)			
8																	
9	Prior Month (over)/under Recovery (Prior Month Line 23)		\$0	\$83	\$74	\$72	\$62	\$71	(\$1,184,759)	\$36	(\$2)	(\$4)	(\$6)	(\$12)			
10																	
11	Balance Eligible for Interest	(\$1,826,036)	(\$1,591,544)	(\$1,356,968)	(\$1,122,402)	(\$887,837)	(\$653,283)	(\$418,719)	(\$1,368,986)	(\$1,134,457)	(\$899,967)	(\$665,478)	(\$430,991)	(\$196,511)			
12																	
13	Average Unamortized Balance		(\$1,708,790)	(\$1,474,256)	(\$1,239,685)	(\$1,005,120)	(\$770,560)	(\$536,001)	(\$893,852)	(\$1,251,721)	(\$1,017,212)	(\$782,722)	(\$548,235)	(\$313,751)			
14																	
15	AA Financial 30 Day rate (e)		0.005000%	0.005420%	0.005420%	0.006250%	0.005000%	0.004170%	0.005000%	0.005420%	0.005420%	0.005420%	0.006250%	0.007500%			
16																	
17	Interest Provision (Line 13 x Line 15)	\$0	(\$85)	(\$80)	(\$67)	(\$63)	(\$38)	(\$22)	(\$45)	(\$69)	(\$55)	(\$42)	(\$34)	(\$24)	(\$624)		
18																	
19	Total Jurisdictional O&M Costs and Interest (Line 3 + Line 17)		(\$85)	(\$80)	(\$67)	(\$63)	(\$38)	(\$1,184,854)	(\$45)	(\$68)	(\$55)	(\$42)	(\$34)	(\$24)	(\$1,185,458)	(\$1,628)	(\$1,187,084)
20																	
21	Projected O&M Costs for the period (Order No. PSC 13-0493-FOF-EI)		(\$169)	(\$154)	(\$139)	(\$125)	(\$110)	(\$95)	(\$81)	(\$66)	(\$51)	(\$37)	(\$22)	(\$7)	(\$1,055)		
22																	
23	Difference (Line 19 - Line 21)		\$83	\$74	\$72	\$62	\$71	(\$1,184,759)	\$36	(\$2)	(\$4)	(\$6)	(\$12)	(\$18)	(\$1,184,400)	(\$1,628)	(\$1,186,029)
24																	
25	*Totals may not add due to rounding																
26																	
27	(a) Adjusted for participant ownership rates of 6.08951% for OUC & 8.806% for FMPA for St. Lucie Unit 2.																
28	(b) Line 5 (Column A) Page 2 - Prior Period Unrecovered O&M Balance Eligible for Interest consists of the total unrecovered balance beginning in 2014. This amount was reduced by 2014 collections (Line 7) and interest was calculated on the unrecovered balance.																
29																	
30	2012 Over Recovery (2013 T-4, Line 5, Column N, Page 2 of 2)		(\$7,347,934)														
31	2013 Recoverable O&M (2013 T-4, Line 23, Column N, Page 2 of 2)		\$5,521,898														
32			(\$1,826,036)														
33																	
34	(c) Line 7 (Column A) Page 2 - Prior Period O&M Costs Recovered is the amount that was collected over 12 months in 2014 as approved by the Commission in Order No. PSC 13-0493-FOF-EI, Revised Exhibit WP-5 Column 8, Line 30 (July 3, 2013 Errata Filing).																
35																	
36	2012 Over Recovery (2013 T-4, Line 5, Column N, Page 2 of 2)		(\$7,347,934)														
37	2013 Recoverable O&M (2013 AE-4, Line 42)		\$4,534,025														
38			(\$2,813,909)														
39																	
40	(d) Line 5 (Column M) Page 2 - Ending Balance consists of the 2013 final true-up amount which is reflected in the amount being refunded over 12 months in 2015.																
41																	
42																	
43																	
44																	
45																	
46	2013 Recoverable O&M and interest (AE-4, Line 38 T-4, Line 38)		\$9,611,895														
47			\$9,611,895														
48																	
49	(e) Over/under recoveries of recoverable O&M incur interest at the AA Financial 30-day rate posted on the Federal Reserve website.																
50	(f) The under recovery of O&M costs and interest associated with a warranty refund as compared to FPL's May 2014 Actual/Estimated filing is the result of a restatement of the 2014 Jurisdictional separation factor. FPL will not seek recovery of \$1,628 to end the NCRC recoveries for the EPU project in 2015. This under recovery is adjusted out of the NCRC filing on Schedule T-1, Line 10.																
51																	
52																	

**St. Lucie and Turkey Point Uprate Project**  
**Carrying Costs on Prior Years (Over)/Under Recoveries**  
**True-up Filing: Carrying Costs on Base Rate Revenue Requirements**

[Section (6)(c)1.b.]

**Appendix C (True-up)**

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provides the calculation of the actual carrying costs on the over/under recovery of base rate revenue requirements (Actual/Estimated vs. Actual).

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
		Jurisdictional Dollars						
1	Actual Base Rate Revenue Requirements (f)	(\$65,430)	(\$65,430)	(\$65,430)	(\$65,430)	(\$65,430)	(\$66,852)	(\$394,001)
2	Projected Base Rate Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	(Over)/Under Recovery (Line 1 - Line 2)	(\$65,430)	(\$65,430)	(\$65,430)	(\$65,430)	(\$65,430)	(\$66,852)	(\$394,001)
4	Base Eligible for Return (Line 3) + Prior Months (Line 4 + Line 7) (e)	\$677,341	\$611,911	\$551,375	\$490,361	\$428,886	\$366,946	\$303,114
5	Average Net Base Rate Revenue Requirements	\$644,626	\$581,643	\$520,868	\$459,624	\$397,916	\$335,030	
6	Return on Average Net Base Rate Revenue Requirements							
a.	Equity Component (Line 6b x .61425) (a)	\$2,521	\$2,275	\$2,037	\$1,797	\$1,556	\$1,310	\$11,496
b.	Equity Component grossed up for taxes (Line 5 x 0.00636626) (a) (b) (c)	\$4,104	\$3,703	\$3,316	\$2,926	\$2,533	\$2,133	\$18,715
c.	Debt Component (Line 5 x 0.00122587) (c)	\$790	\$713	\$639	\$563	\$488	\$411	\$3,604
7	Total Return Requirements (Line 6b + Line 6c)	\$4,894	\$4,416	\$3,955	\$3,490	\$3,021	\$2,544	\$22,319
8	2014 Base Rate Revenue Requirements (Line 1 + Line 7) (d)	(\$60,536)	(\$61,014)	(\$61,475)	(\$61,940)	(\$62,409)	(\$64,309)	(\$371,683)
9	Projected Base Rate Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	(Over)/Under Recovery (Line 8 - Line 9)	(\$60,536)	(\$61,014)	(\$61,475)	(\$61,940)	(\$62,409)	(\$64,309)	(\$371,683)
11	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)	(\$60,634)	(\$61,113)	(\$61,575)	(\$62,041)	(\$62,510)	(\$64,413)	(\$372,285)
12	Final True-up of Base Rate Revenue Requirements (Line 8 - Line 11)	\$98	\$99	\$100	\$100	\$101	\$104	\$603

\*Totals may not add due to rounding

See notes on Page 3

**St. Lucie and Turkey Point Uprate Project**  
**Carrying Costs on Prior Years (Over)/Under Recoveries**  
**True-up Filing: Carrying Costs on Base Rate Revenue Requirements**

[Section (6)(c)1.b.]

**Appendix C (True-up)**

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provides the calculation of the actual carrying costs on the over/under recovery of base rate revenue requirements (Actual/Estimated vs. Actual).

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total	(N) Adjustment (g)	(O) Revised 12 Month Total
		Jurisdictional Dollars								
1	Actual Base Rate Revenue Requirements (f)	(\$66,851)	(\$66,849)	(\$66,847)	(\$66,845)	(\$66,842)	(\$66,840)	(\$795,076)		
2	Projected Base Rate Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
3	(Over)/Under Recovery (Line 1 - Line 2)	(\$66,851)	(\$66,849)	(\$66,847)	(\$66,845)	(\$66,842)	(\$66,840)	(\$795,076)		
4	Base Eligible for Return (Line 3) + Prior Months (Line 4 + Line 7)	<u>\$238,807</u>	<u>\$174,015</u>	<u>\$108,735</u>	<u>\$42,964</u>	<u>(\$23,303)</u>	<u>(\$90,068)</u>	<u>(\$90,499)</u>		
5	Average Net Base Rate Revenue Requirements	\$270,961	\$206,411	\$141,375	\$75,850	\$9,831	(\$56,686)	N/A		
6	Return on Average Net Base Rate Revenue Requirements									
a.	Equity Component (Line 6b x .61425) (a)	\$1,060	\$607	\$553	\$297	\$38	(\$222)	\$14,029		
b.	Equity Component grossed up for taxes (Line 5 x 0.00636626) (a) (b) (c)	\$1,725	\$1,314	\$900	\$483	\$63	(\$361)	\$22,839		
c.	Debt Component (Line 5 x 0.00122587) (c)	\$332	\$253	\$173	\$93	\$12	(\$69)	\$4,398		
7	Total Return Requirements (Line 6b + Line 6c)	<u>\$2,057</u>	<u>\$1,567</u>	<u>\$1,073</u>	<u>\$576</u>	<u>\$75</u>	<u>(\$430)</u>	<u>\$27,236</u>		
8	2014 Base Rate Revenue Requirements (Line 1 + Line 7) (d)	<u>(\$64,794)</u>	<u>(\$65,282)</u>	<u>(\$65,774)</u>	<u>(\$66,269)</u>	<u>(\$66,768)</u>	<u>(\$67,271)</u>	<u>(\$767,839)</u>		
9	Projected Base Rate Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
10	(Over)/Under Recovery (Line 8 - Line 9)	<u>(\$64,794)</u>	<u>(\$65,282)</u>	<u>(\$65,774)</u>	<u>(\$66,269)</u>	<u>(\$66,768)</u>	<u>(\$67,271)</u>	<u>(\$767,839)</u>	<u>(\$1,243)</u>	<u>(\$769,082)</u>
11	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)	(\$64,899)	(\$65,387)	(\$65,880)	(\$66,376)	(\$66,876)	(\$67,379)	(\$769,082)		
12	Final True-up of Base Rate Revenue Requirements (Line 8 - Line 11)	<u>\$105</u>	<u>\$105</u>	<u>\$106</u>	<u>\$107</u>	<u>\$108</u>	<u>\$109</u>	<u>\$1,243</u>	<u>(\$1,243)</u>	<u>\$0</u>

\*Totals may not add due to rounding

See notes on Page 3

**St. Lucie and Turkey Point Uprate Project**  
**Carrying Costs on Prior Years (Over)/Under Recoveries**  
**True-up Filing: Carrying Costs on Base Rate Revenue Requirements**

[Section (6)(c)1.b.]

**Appendix C (True-up)**

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provides the calculation of the actual carrying costs on the over/under recovery of base rate revenue requirements (Actual/Estimated vs. Actual).

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 150009-EI

Witness: Jennifer Grant-Keene

Notes:

- 1 (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.  
2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5% for an effective rate of 38.575%.  
3 (c) In order to gross up the equity component for taxes, a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%, effective January 1, 2014.  
4 (d) The actual base rate revenue requirements on Line 8 are reflected on Schedule T-1, Line 5 "Other Adjustments".  
5 (e) This amount represents the true-up of 2012 and 2013 Actual Net Book value of Retirements, Removal and Salvage (NBV) as of December 31, 2013 as filed in FPL's 2014 Base Rate Decrease  
6 filing, Docket No. 140197-EI. The NBV's are shown below along with the associated carrying charges:  
7  
8

	NBV	Carrying Charges on NBV
2013 True-up NBV	(\$202,503)	(\$19,170)
2012 True-up NBV	\$879,843	\$83,292
Total	<u>\$677,341</u>	<u>\$64,122</u>

- 13  
14 (f) The Base Rate Revenue Requirements presented are a combination of three parts: (1) a true-up of 2012 Base Rate Increase filed in Docket No. 140197-EI, (2) a true-up of the 2013 Base Rate  
15 Increase as filed in Docket No. 140197-EI, and (3) Base Rate Revenue Requirements for a Warranty Claim refund received by FPL in June 2014. The amounts are shown below along with  
16 associated carrying charges:  
17

	Revenue Requirements on Plant in Service	Carrying Charges on Revenue Requirements
2013 Reduction in Plant in Service	(\$779,959)	(\$36,376)
2012 Reduction in Plant in Service	(\$5,199)	(\$242)
2014 Warranty Claim Refund	(\$9,918)	(\$267)
Total	<u>(\$795,076)</u>	<u>(\$36,886)</u>

- 24  
25 (g) The under recovery of Base Rate Revenue Requirements and associated carrying costs as compared to FPL's May 2014 Actual/Estimated filing is the result of a restatement of the 2014  
26 jurisdictional separation factor and adjustments included in FPL's 2014 Base Rate Filing, Docket No. 140197-EI. FPL will not seek recovery of \$1,243 to end the NCRC recoveries for the EPU project in 2015. This under recovery is adjusted out of the NCRC filing on Schedule T-1, Line 10.

\*Totals may not add due to rounding

**Turkey Point 6 & 7 Site Selection and Pre-Construction Costs**  
**Nuclear Filing Requirements (NFRs)**  
**2014 T-Schedules (Actual)**  
**January 2014 - December 2014**

# **Site Selection & Pre-Construction**

**Turkey Point 6 & 7 Site Selection & Pre-Construction  
Nuclear Filing Requirements (NFRs)  
2014 T-Schedules  
January 2014 - December 2014**

**Site Selection Table of Contents**

<b><u>Page (s)</u></b>	<b><u>Schedule</u></b>	<b><u>Year</u></b>	<b><u>Description</u></b>	<b><u>Sponsor</u></b>
4-5	T-1	2014	Retail Revenue Requirements Summary	J. Grant-Keene
6-8	T-2	2014	True-up of Site Selection Costs	J. Grant-Keene
9-11	T-3A	2014	Deferred Tax Carrying Costs	J. Grant-Keene

**Pre-Construction Table of Contents**

<b><u>Page (s)</u></b>	<b><u>Schedule</u></b>	<b><u>Year</u></b>	<b><u>Description</u></b>	<b><u>Sponsor</u></b>
13-14	T-1	2014	Retail Revenue Requirements Summary	J. Grant-Keene
15-17	T-2	2014	True-up of Pre-construction costs	J. Grant-Keene
18-20	T-3A	2014	Deferred Tax Carrying Costs	J. Grant-Keene
21	T-6	2014	Monthly Expenditures	J. Grant-Keene & S. Scroggs
22	T-6A	2014	Monthly Expenditure Descriptions	S. Scroggs
23	T-6B	2014	Variance Explanations	S. Scroggs
24	T-7A	2014	Contracts Exceeding \$250,000 Executed	S. Scroggs
25	T-7B	2014	Contracts Exceeding \$1,000,000 Executed (Detailed)	S. Scroggs



# **Site Selection True-up**

**2014**

**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2014  
 Witness: Jennifer Grant-Keene

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	6 Month Total
Jurisdictional Dollars								
1	Site Selection Revenue Requirements (Schedule T-2, Line 7)	(\$942)	(\$939)	(\$940)	(\$940)	(\$941)	(\$941)	(\$5,643)
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/(DTL) Carrying Cost (Schedule T-3A, Line 8)	\$13,276	\$13,275	\$13,275	\$13,274	\$13,273	\$13,272	\$79,646
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$12,334</u>	<u>\$12,336</u>	<u>\$12,335</u>	<u>\$12,334</u>	<u>\$12,332</u>	<u>\$12,331</u>	<u>\$74,003</u>
7	Projected Carrying Cost on DTA/(DTL) for the Period (Order No. PSC 13-0493-FOF-EI)	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$80,244
8	Difference (True-up to Projections) (Over)/Under Recovery for the Period (Line 6 - Line 7)	<u>(\$1,040)</u>	<u>(\$1,038)</u>	<u>(\$1,039)</u>	<u>(\$1,040)</u>	<u>(\$1,042)</u>	<u>(\$1,043)</u>	<u>(\$6,241)</u>
9	Actual/Estimated Revenue Requirements for the period (Order No. PSC 14-0617-FOF-EI)	\$13,194	\$13,197	\$13,195	\$13,194	\$13,193	\$13,191	\$79,164
10	Final True-up Amount for the Period (Line 6 - Line 9)	<u>(\$860)</u>	<u>(\$860)</u>	<u>(\$860)</u>	<u>(\$860)</u>	<u>(\$860)</u>	<u>(\$860)</u>	<u>(\$5,161)</u>

\* Totals may not add due to rounding

**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 150009-EI

Line No.		(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
Jurisdictional Dollars								
1	Site Selection Revenue Requirements (Schedule T-2, Line 7)	(\$942)	(\$936)	(\$924)	(\$911)	(\$898)	(\$885)	(\$11,140)
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/(DTL) Carrying Cost (Schedule T-3A, Line 8)	\$13,265	\$13,264	\$13,263	\$13,262	\$13,262	\$13,261	\$159,224
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$12,323</u>	<u>\$12,328</u>	<u>\$12,340</u>	<u>\$12,351</u>	<u>\$12,363</u>	<u>\$12,375</u>	<u>\$148,084</u>
7	Projected Carrying Cost on DTA/(DTL) for the Period (Order No. PSC 13-0493-FOF-EI)	\$11,674	\$11,661	\$11,648	\$11,635	\$11,621	\$11,607	\$150,091
8	Difference (True-up to Projections) (Over)/Under Recovery for the Period (Line 6 - Line 7)	<u>\$649</u>	<u>\$667</u>	<u>\$692</u>	<u>\$717</u>	<u>\$742</u>	<u>\$768</u>	<u>(\$2,007)</u>
9	Actual/Estimated Revenue Requirements for the period (Order No. PSC 14-0617-FOF-EI)	\$13,183	\$13,188	\$13,199	\$13,211	\$13,223	\$13,235	\$158,402
10	Final True-up Amount for the Period (Line 6 - Line 9)	<u>(\$860)</u>	<u>(\$860)</u>	<u>(\$860)</u>	<u>(\$859)</u>	<u>(\$859)</u>	<u>(\$859)</u>	<u>(\$10,318)</u>

\* Totals may not add due to rounding

**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-up Filing: Site Selection**

[Section (6)(c)1.a.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of Site Selection costs based on actual Site Selection costs for the prior year and the previously filed costs.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1 a. Nuclear CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Prior Month's (Over)/Under Recovery Eligible for Return (Prior Month's Line 1b + Prior Month's Line 9)		\$0	(\$942)	(\$1,881)	(\$2,821)	(\$3,761)	(\$4,702)	(\$5,643)
2 Unamortized CWIP Base Eligible for Return (d)	(\$10,398)	(\$9,531)	(\$8,665)	(\$7,798)	(\$6,932)	(\$6,065)	(\$5,199)	
3 Amortization of CWIP Base Eligible for Return (e)	(\$10,398)	(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$5,199)
4 Average Net Unamortized CWIP Base Eligible for Return		(\$9,964)	(\$9,569)	(\$9,643)	(\$9,716)	(\$9,790)	(\$9,864)	
5 Return on Average Net Unamortized CWIP Eligible for Return								
a. Equity Component (Line 5b x .61425) (a)		(\$39)	(\$37)	(\$38)	(\$38)	(\$38)	(\$39)	(\$229)
b. Equity Component grossed up for taxes (Line 4 x 0.006366265) (a) (b) (c)		(\$63)	(\$61)	(\$61)	(\$62)	(\$62)	(\$63)	(\$373)
c. Debt Component (Line 4 x 0.001225871) (c)		(\$12)	(\$12)	(\$12)	(\$12)	(\$12)	(\$12)	(\$72)
6 Total Return Requirements for the Period (Line 5b + Line 5c)		(\$76)	(\$73)	(\$73)	(\$74)	(\$74)	(\$75)	(\$444)
7 Total Costs, Carrying Costs & Amortization for the Period (Line 1a + 3 + 6 + 10)		(\$942)	(\$939)	(\$940)	(\$940)	(\$941)	(\$941)	(\$5,643)
8 Projected Carrying Costs for the period (Order No. PSC-13-0493-FOF-EI) (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 (Over)/Under Recovery (True-up to Projections) (Line 7 - Line 8)		(\$942)	(\$939)	(\$940)	(\$940)	(\$941)	(\$941)	(\$5,643)
10 Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 (Over)/Under Recovery eligible for return (Line 9 + Line 10)		(\$942)	(\$939)	(\$940)	(\$940)	(\$941)	(\$941)	(\$5,643)
12 Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)		(\$76)	(\$73)	(\$73)	(\$74)	(\$74)	(\$75)	(\$444)
13 Final True-up for the Period (Line 7 - Line 12)		(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$5,199)

\* Totals may not add due to rounding

See notes on Page 3 of 3

**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-up Filing: Site Selection**

[Section (6)(c)1.a.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of Site Selection costs based on actual Site Selection costs for the prior year and the previously filed costs.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(I) Actual July	(J) Actual August	(K) Actual September	(L) Actual October	(M) Actual November	(N) Actual December	(O) 12 Month Total
Jurisdictional Dollars							
1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Nuclear CWIP Additions							
b. Prior Month's (Over)/Under Recovery Eligible for Return (Prior Month's Line 1b + Prior Month's Line 9)	(\$5,643)	(\$4,886)	(\$4,109)	(\$3,307)	(\$2,478)	(\$1,623)	(\$742)
2	(\$4,332)	(\$3,466)	(\$2,599)	(\$1,733)	(\$866)	\$0	
Unamortized CWIP Base Eligible for Return (f)							
3	(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$10,398)
Amortization of CWIP Base Eligible for Return							
4	(\$9,938)	(\$9,164)	(\$7,530)	(\$5,874)	(\$4,192)	(\$2,484)	
Average Net Unamortized CWIP Base Eligible for Return							
5							
Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b x .61425) (a)	(\$39)	(\$36)	(\$29)	(\$23)	(\$16)	(\$10)	(\$382)
b. Equity Component grossed up for taxes (Line 4 x 0.006366265) (a) (b) (c)	(\$63)	(\$58)	(\$48)	(\$37)	(\$27)	(\$16)	(\$622)
c. Debt Component (Line 4 x 0.001225871) (c)	(\$12)	(\$11)	(\$9)	(\$7)	(\$5)	(\$3)	(\$120)
6	(\$75)	(\$70)	(\$57)	(\$45)	(\$32)	(\$19)	(\$742)
Total Return Requirements for the Period (Line 5b + Line 5c)							
7	(\$942)	(\$936)	(\$924)	(\$911)	(\$898)	(\$885)	(\$11,140)
Total Costs, Carrying Costs & Amortization for the Period (Line 1a + 3 + 6)							
8	(\$1,700)	(\$1,713)	(\$1,726)	(\$1,740)	(\$1,753)	(\$1,767)	(\$10,398)
Projected Carrying Costs for the period (Order No. PSC-13-0493-FOF-EI) (g)							
9	\$758	\$777	\$802	\$828	\$855	\$881	(\$742)
(Over)/Under Recovery (True-up to Projections) (Line 7 - Line 8)							
10	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjustments							
11	\$758	\$777	\$802	\$828	\$855	\$881	(\$742)
(Over)/Under Recovery eligible for return (Line 9 + Line 10)							
12	(\$75)	(\$70)	(\$57)	(\$45)	(\$32)	(\$19)	(\$742)
Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)							
13	(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$866)	(\$10,398)
Final True-up for the Period (Line 7 - Line 12)							

\* Totals may not add due to rounding

See notes on Page 3 of 3

**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-up Filing: Site Selection**

[Section (6)(c)1.a.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of Site Selection costs based on actual Site Selection costs for the prior year and the previously filed costs.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

- 1 (a) For carrying charge purposes monthly equity component reflects a 10.5% return on equity.  
 2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.  
 3 (c) In order to gross up the equity component for taxes a monthly rate of 0.006366265 (Equity) and 0.001225871 (Debt), results in the annual pre-tax rate of 9.39%.  
 4 (d) Line 2 (Column A) - Unamortized CWIP Base Eligible for Return consists of the total over recovered balance beginning in 2014. This amount is reduced by the 2014 amounts refunded (Line 3) and a carrying charge calculated on the unrefunded balance.

	Docket No. 120009-EI	Docket No. 140009-EI	Docket No. 140009-EI	
5				
6				
7	<u>2013 Projections</u>	<u>2013 True-up</u>	<u>2012/2013 Over Recovery</u>	
8	Line 2 Beginning Balances includes:			
9	2013 DTA/DTL Carrying Cost (P-3A, Line 8 / T-3A, Line 8)	\$180,883	\$170,485	(\$10,398)
10		<u>\$180,883</u>	<u>\$170,485</u>	<u>(\$10,398)</u>

- 11  
 12 (e) Line 3 (Column A) - Amortization of CWIP Base Eligible for Return is the amount that was refunded over 12 months in 2014 as approved by the Commission in Order No. PSC 13-0493-FOF-EI. Docket No. 130009-EI.

	<u>2012 Final True-Up/2013 A/E (Over)/Under Recovery</u>	
13		
14		
15	Line 3 Beginning Balance includes:	
16	2013 Over Recovery of Carrying Costs on DTA/DTL (AE-3A, Line 10)	(\$10,398)
17		<u>(\$10,398)</u>

- 18 (f) Line 2 (Column N) - Ending Balance consists of the 2013 final true-up amount which will be refunded over 12 months in 2015.

	Docket No. 130009-EI	Docket No. 140009-EI	Docket No. 140009-EI	
19				
20				
21	Line 2 Ending Balance includes:	<u>2013 Actual/Estimated</u>	<u>2013 True-up</u>	<u>2013 Final True-up</u>
22	2013 Site Selection Costs + Carrying Costs (AE-2, Line 1 + 6 / T-2, Line 1 + 6)	\$0	\$0	\$0
23	2013 DTA/DTL Carrying Cost (AE-3A, Line 8 / T-3A, Line 8)	\$170,485	\$170,485	\$0
24		<u>\$170,485</u>	<u>\$170,485</u>	<u>\$0</u>

- 25  
 26  
 27 (g) Total being recovered in 2014 as approved in Order No PSC-13-0493-FOF-EI in Docket No. 130009-EI:

	January-June	July	August	September	October	November	December	12 Month
30								
31	2012 Final True-Up (2012 T-1, Line 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	2013 (Over)/Under Recovery (AE-1, Line 8)	\$0	(\$1,700)	(\$1,713)	(\$1,726)	(\$1,740)	(\$1,753)	(\$1,767)
33	2014 Projected Cost / Carrying Cost (P-2, Line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	2014 (Over)/Under Recovery P-2	\$0	(\$1,700)	(\$1,713)	(\$1,726)	(\$1,740)	(\$1,753)	(\$1,767)

\* Totals may not add due to rounding

**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-Up Filing: Deferred Tax Carrying Costs**

[Section (6)(c)1.a.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual deferred tax carrying costs.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 150009-EI

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
	Jurisdictional Dollars							
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4		\$4,533,203	\$4,533,203	\$4,533,203	\$4,533,203	\$4,533,203	\$4,533,203	\$4,533,203
5	38.575%	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683
6	a.		\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683
	b.		\$0	(\$98)	(\$196)	(\$296)	(\$396)	(\$496)
	c.		\$1,748,683	\$1,748,585	\$1,748,487	\$1,748,387	\$1,748,287	\$1,748,187
7	a.		\$6,838	\$6,838	\$6,837	\$6,837	\$6,837	\$6,836
	b.		\$11,133	\$11,132	\$11,131	\$11,131	\$11,130	\$11,129
	c.		\$2,144	\$2,144	\$2,143	\$2,143	\$2,143	\$2,143
8			\$13,276	\$13,275	\$13,275	\$13,274	\$13,273	\$13,272
9			\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374
10			(\$98)	(\$99)	(\$99)	(\$100)	(\$101)	(\$102)
11			\$13,270	\$13,269	\$13,269	\$13,268	\$13,267	\$13,266
12			\$6	\$6	\$6	\$6	\$6	\$6

\* Totals may not add due to rounding

See notes on Page 3 of 3

**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-Up Filing: Deferred Tax Carrying Costs**

[Section (6)(c)1.a.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual deferred tax carrying costs.

For the Year Ended 12/31/2014

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Jennifer Grant-Keene

DOCKET NO.: 150009-EI

Line No.		(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars									
1	Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Recovered Costs Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Tax Basis Less Book Basis (Prior Month's Balance + Lines 1 + 2 + 3)		<u>\$4,533,203</u>	<u>\$4,533,203</u>	<u>\$4,533,203</u>	<u>\$4,533,203</u>	<u>\$4,533,203</u>	<u>\$4,533,203</u>	<u>\$4,533,203</u>
					38.575%				
5	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 x Tax Rate) (b)		<u>\$1,748,683</u>	<u>\$1,748,683</u>	<u>\$1,748,683</u>	<u>\$1,748,683</u>	<u>\$1,748,683</u>	<u>\$1,748,683</u>	<u>\$1,748,683</u>
6	a. Average Accumulated DTA/(DTL)		\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	\$1,748,683	
	b. Prior months cumulative Return on DTA/(DTL)		(\$1,482)	(\$1,591)	(\$1,701)	(\$1,811)	(\$1,923)	(\$2,035)	(\$2,149)
	c. Average DTA including prior period return subtotal		\$1,747,201	\$1,747,092	\$1,746,982	\$1,746,872	\$1,746,760	\$1,746,648	
7	Carrying Cost on DTA/(DTL)								
	a. Equity Component (Line 7b x .61425) (a)		\$6,832	\$6,832	\$6,832	\$6,831	\$6,831	\$6,830	\$82,011
	b. Equity Component grossed up for taxes (Line 6c x 0.006366265) (a) (b) (c)		\$11,123	\$11,122	\$11,122	\$11,121	\$11,120	\$11,120	\$133,514
	c. Debt Component (Line 6c x 0.001225871) (c)		\$2,142	\$2,142	\$2,142	\$2,141	\$2,141	\$2,141	\$25,709
8	Total Return Requirements Carrying Costs on DTA/(DTL) for the Period (Line 7b + Line 7c)		<u>\$13,265</u>	<u>\$13,264</u>	<u>\$13,263</u>	<u>\$13,262</u>	<u>\$13,262</u>	<u>\$13,261</u>	<u>\$159,224</u>
9	Projected Carrying Cost on DTA/(DTL) for the Period (Order No. PSC 13-0493-FOF-EI)		\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$13,374	\$160,488
10	Difference True-up (Over)/Under Recovery (Line 8 - Line 9)		<u>(\$109)</u>	<u>(\$110)</u>	<u>(\$111)</u>	<u>(\$112)</u>	<u>(\$112)</u>	<u>(\$113)</u>	<u>(\$1,265)</u>
11	Actual/Estimated Revenue Requirements for the period (Order No. PSC 14-0617-FOF-EI)		\$13,258	\$13,257	\$13,256	\$13,255	\$13,255	\$13,254	\$159,144
12	Final True-up Amount for the Period (Line 8 - Line 11)		<u>\$7</u>	<u>\$7</u>	<u>\$7</u>	<u>\$7</u>	<u>\$7</u>	<u>\$7</u>	<u>\$79</u>

\* Totals may not add due to rounding

See notes on Page 3 of 3

Page 2 of 3



**Turkey Point Units 6&7**  
**Carrying Costs on Prior Period Site Selection Cost Balance**  
**True-Up Filing: Deferred Tax Carrying Costs**

[Section (6)(c)1.a.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual deferred tax carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 150009-EI

Witness: Jennifer Grant-Keene

- 1 (a) For carrying charge purposes monthly equity component reflects a 10.5% return on equity.  
2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.  
3 (c) In order to gross up the equity component for taxes a monthly rate of 0.006366265 (Equity) and 0.001225871 (Debt), results in the annual pre-tax rate of 9.39%.  
4 (d) The Beginning Balance of T-3A, Line 4 has been revised to reflect the Jurisdictional Separation Factor effective in 2014.

	Docket No. 140009-EI	Tax Deductions at January 2014	T-3A Beginning Balance at January 2014
	2013 Ending Balance as filed March 3, 2014 (e)	Jurisdictional Factor (f)	Jurisdictional Factor
Line 4, Column (A) Tax Basis Less Book Basis	\$4,458,255	\$74,948	\$4,533,203

(e) Line 4 - Beginning Balance comes from 2013 T-3A, Line 4 (Column P).

(f) Calculation of 2014 beginning balance of Tax Deductions at the 2014 Jurisdictional Separation Factor.

	2006	2007	Total	Difference
Tax Deductions included in T-3A, Line 4 balance	(\$336,073)	(\$1,304,002)	(\$1,640,075)	
Annual Jurisdictional Factor	0.99648888	0.99648888		
Total Jurisdictionalized Tax Deductions	(\$334,893)	(\$1,299,423)	(\$1,634,317)	
Tax Deductions included in T-3A, Line 4 balance	(\$336,073)	(\$1,304,002)	(\$1,640,075)	
2014 Jurisdictional Factor	0.95079073	0.95079073		
Total revised Jurisdictionalized Tax Deductions	(\$319,535)	(\$1,239,833)	(\$1,559,368)	\$74,948

\* Totals may not add due to rounding

# **Pre-Construction True-up**

**2014**

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on actual expenditures for the prior year and previously filed expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total	
Jurisdictional Dollars								
1	Pre-Construction Revenue Requirements (Schedule T-2, Line 7)	(\$105,905)	\$985,306	\$1,729,724	\$948,051	\$1,227,335	\$1,975,426	\$6,759,938
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/(DTL) Carrying Cost (Schedule T-3A, Line 8)	\$490,070	\$494,079	\$499,036	\$503,900	\$507,985	\$513,544	\$3,008,614
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Revenue Requirements (Lines 1 through 5)	\$384,165	\$1,479,385	\$2,228,761	\$1,451,951	\$1,735,319	\$2,488,971	\$9,768,552
7	Projected Revenue Requirements for the Period (Order No. PSC 13-0493-FOF-EI) (a)	\$1,694,170	\$1,357,082	\$1,941,863	\$1,665,592	\$1,790,761	\$2,045,964	\$10,495,431
8	Final True-up Amount of (Over)/Under Recovery for the Period (Line 6 - Line 7)	(\$1,310,005)	\$122,303	\$286,898	(\$213,640)	(\$55,441)	\$443,006	(\$726,879)
9	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)	\$384,701	\$1,479,721	\$1,787,428	\$1,454,124	\$1,139,310	\$1,581,899	\$7,827,183
10	Final True-up Amount for the Period (Line 6 - Line 9)	(\$536)	(\$336)	\$441,332	(\$2,173)	\$596,009	\$907,072	\$1,941,369
11	(a) Total recovered in 2014 as approved in Order No. PSC-13-0493-FOF-EI in Docket No. 130009-EI:							6 Month Total
12	2012 Final True-Up (2012 T-1, Line 10)	(\$5,137)	(\$65)	(\$1,193,576)	\$107,924	(\$2,045,915)	(\$293,584)	(\$3,430,352)
13	2013 (Over)/Under Recovery (AE-1, Line 8)	(\$1,320,718)	(\$1,916,213)	(\$952,611)	\$58,354	\$232,183	(\$1,187,448)	(\$5,086,454)
14	2014 Projected Cost / Carrying Cost (P-2, Line 7)	\$1,159,902	\$819,694	\$1,401,006	\$1,120,829	\$1,242,343	\$1,493,347	\$7,237,120
15	2014 Projected DTA/DTL Carrying Cost (P-3A, Line 8)	\$534,268	\$537,388	\$540,857	\$544,763	\$548,418	\$552,617	\$3,258,311
16	2014 Total (Over)/Under Recovery	\$368,315	(\$559,196)	(\$204,324)	\$1,831,870	(\$22,971)	\$564,932	\$1,978,625

\* Totals may not add due to rounding

See notes on Page 2 of 2

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Retail Revenue Requirements Summary**

[Section (6)(c)1.a.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of total retail revenue requirements based on actual expenditures for the prior year and previously filed expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	
Jurisdictional Dollars								
1	Pre-Construction Revenue Requirements (Schedule T-2, Line 7)	(\$326,506)	\$487,158	\$1,349,800	\$1,134,085	\$407,382	\$379,120	\$10,190,977
2	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	DTA/(DTL) Carrying Cost (Schedule T-3A, Line 8)	\$516,796	\$517,832	\$521,317	\$525,765	\$528,824	\$530,748	\$6,149,897
5	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Total Period Revenue Requirements (Lines 1 through 5)	\$190,290	\$1,004,990	\$1,871,117	\$1,659,851	\$936,206	\$909,868	\$16,340,874
7	Projected Carrying Cost for the Period (Order No. PSC 13-0493-FOF-EI) (a)	\$1,616,732	\$1,578,331	\$2,069,068	\$1,652,534	\$1,484,940	\$4,252,860	\$23,149,896
8	Actual (Over)/Under Recovery for the Period (Line 6 - Line 7)	(\$1,426,441)	(\$573,341)	(\$197,951)	\$7,317	(\$548,734)	(\$3,342,992)	(\$6,809,022)
9	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)	\$1,184,166	\$1,115,039	\$1,433,566	\$1,019,064	\$908,765	\$3,544,603	\$17,032,386
10	Final True-up Amount for the Period (Line 6 - Line 9)	(\$993,876)	(\$110,049)	\$437,551	\$640,787	\$27,441	(\$2,634,734)	(\$691,512)
11	(a) Total being recovered in 2014 as approved in Order No. PSC-13-0493-FOF-EI in Docket No. 130009-EI:							12 Month Total
12	2012 Final True-Up (2012 T-1, Line 10)	\$139,743	(\$77,716)	(\$909,817)	(\$738,602)	(\$1,343,584)	\$757,529	(\$5,602,800)
13	2013 (Over)/Under Recovery (AE-1, Line 8)	\$706,970	\$1,494,077	\$236,455	(\$140,818)	\$242,404	\$1,072,318	(\$1,475,048)
14	2014 Projected Cost / Carrying Cost (P-2, Line 7)	\$1,060,202	\$1,018,614	\$1,505,510	\$1,085,049	\$914,429	\$3,675,451	\$16,496,375
15	2014 Projected DTA/DTL Carrying Cost (P-3A, Line 8)	\$556,530	\$559,717	\$563,558	\$567,485	\$570,511	\$577,410	\$6,653,521
16	2014 Total Recovery	\$2,463,444	\$2,994,692	\$1,395,706	\$773,114	\$383,759	\$6,082,707	\$16,072,048

Revised - WP-5, Column 10,  
 Line 20, Dkt No. 130009-EI

\* Totals may not add due to rounding

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Pre-Construction**

[Section (6)(c)1.a.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total	
Jurisdictional Dollars									
1	a. Nuclear CWIP Additions (Schedule T-6, Line 10 + Line 27)		\$1,714,798	\$1,625,438	\$2,357,247	\$1,553,798	\$1,820,496	\$2,558,568	\$11,630,345
	b. Prior Month's (Over)/Under Recovery Eligible for Return (Prior Month's Line 1b + Prior Month's Line 9)		\$0	\$60,048	\$2,141,938	\$4,616,843	\$4,277,787	\$6,076,511	\$8,039,623
2	Unamortized CWIP Base Eligible for Return (d)	(i) (\$7,541,498)	(\$6,951,678)	(\$6,361,857)	(\$5,772,036)	(\$5,182,216)	(\$4,592,395)	(\$4,002,574)	
3	Amortization of CWIP Base Eligible for Return/Prior Period (Over)/Under Recoveries (e)	(\$7,077,848)	(\$589,821)	(\$589,821)	(\$589,821)	(\$589,821)	(\$589,821)	(\$589,821)	(\$3,538,924)
4	Average Net Unamortized CWIP Base Eligible for Return		(\$7,246,588)	(\$6,626,743)	(\$4,965,954)	(\$2,097,735)	(\$439,990)	\$879,664	
5	Return on Average Net Unamortized CWIP Eligible for Return								
	a. Equity Component (Line 5b x .61425) (a)		(\$28,338)	(\$25,914)	(\$19,419)	(\$8,203)	(\$1,721)	\$3,440	(\$80,154)
	b. Equity Component grossed up for taxes (Line 4 x 0.00636626) (a) (b) (c)	(h) (\$993,915)	(\$46,133.70)	(\$42,188)	(\$31,615)	(\$13,355)	(\$2,801)	\$5,600	(\$130,492)
	c. Debt Component (Line 4 x 0.00122587) (c)	(h) (\$181,950)	(\$8,883.38)	(\$8,124)	(\$6,088)	(\$2,572)	(\$539)	\$1,078	(\$25,127)
6	Total Return Requirements for the Period (Line 5b + Line 5c)	(\$1,175,865)	(\$1,230,882)	(\$50,311)	(\$37,702)	(\$15,926)	(\$3,340)	\$6,679	(\$155,619)
7	Total Costs, Carrying Costs & Amortization for the Period (Lines 1a + 3 + 6 + 10)		(\$105,905)	\$985,306	\$1,729,724	\$948,051	\$1,227,335	\$1,975,426	\$6,759,938
8	Projected Carrying Costs for the period (Order No. PSC-13-0493-FOF-EI) (g)		(\$165,953)	(\$1,096,584)	(\$745,181)	\$1,287,107	(\$571,389)	\$12,314	(\$1,279,685)
9	(Over)/Under Recovery (True-up to Projections) (Line 7 - Line 8)		\$60,048	\$2,081,890	\$2,474,905	(\$339,056)	\$1,798,724	\$1,963,112	\$8,039,623
10	Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	(Over)/Under Recovery eligible for return		\$60,048	\$2,081,890	\$2,474,905	(\$339,056)	\$1,798,724	\$1,963,112	\$8,039,623
12	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)		(\$1,230,882)	(\$50,302)	(\$37,676)	(\$17,558)	(\$6,616)	\$1,177	(\$1,341,858)
13	Final True-up for the Period (Line 7 - Line 12)		\$1,124,977	\$1,035,608	\$1,767,401	\$965,609	\$1,233,951	\$1,974,249	\$8,101,795

\* Totals may not add due to rounding

See notes on Page 3 of 3

Turkey Point Units 6&7  
Pre-Construction Costs and Carrying Costs  
True-up Filing: Pre-Construction

[Section (6)(c)1.a.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.		(I) Actual July	(J) Actual August	(K) Actual September	(L) Actual October	(M) Actual November	(N) Actual December	(O) 12 Month Total
Jurisdictional Dollars								
1	a. Nuclear CWIP Additions (Schedule T-6, Line 10 + Line 27)	\$237,878	\$1,048,090	\$1,922,126	\$1,707,363	\$970,691	\$932,172	\$18,448,666
	b. Prior Month's (Over)/Under Recovery Eligible for Return (Prior Month's Line 1b + Prior Month's Line 9)	\$8,039,623	\$5,806,203	\$3,858,385	\$4,376,036	\$5,304,492	\$5,898,626	
2	Unamortized CWIP Base Eligible for Return (f)	(\$3,412,754)	(\$2,822,933)	(\$2,233,112)	(\$1,643,292)	(\$1,053,471)	(\$463,650)	
3	Amortization of CWIP Base Eligible for Return/Prior Period (Over)/Under Recoveries (e)	(\$589,821)	(\$589,821)	(\$589,821)	(\$589,821)	(\$589,821)	(\$589,821)	(\$7,077,848)
4	Average Net Unamortized CWIP Base Eligible for Return	\$3,350,403	\$3,805,069	\$2,304,271	\$2,179,009	\$3,491,883	\$4,842,999	
5	Return on Average Net Unamortized CWIP Eligible for Return							
	a. Equity Component (Line 5b x .61425) (a)	\$13,102	\$14,880	\$9,011	\$8,521	\$13,655	\$18,938	(\$2,048)
	b. Equity Component grossed up for taxes (Line 4 x 0.00636626) (a) (b) (c)	21,330	\$24,224	\$14,670	\$13,872	\$22,230	\$30,832	(\$997,249)
	c. Debt Component (Line 4 x 0.00122587) (c)	\$4,107	\$4,665	\$2,825	\$2,671	\$4,281	\$5,937	(\$182,592)
6	Total Return Requirements for the Period (Line 5b + 5c)	\$25,437	\$28,889	\$17,494	\$16,543	\$26,511	\$36,769	(\$1,179,841)
7	Total Costs, Carrying Costs & Amortization for the Period (Lines 1a + 3 + 6 + 10)	(\$326,506)	\$487,158	\$1,349,800	\$1,134,085	\$407,382	\$379,120	\$10,190,977
8	Projected Carrying Costs for the period (Order No. PSC-13-0493-FOF-EI) (g)	\$1,906,914	\$2,434,976	\$832,149	\$205,629	(\$186,752)	\$5,505,297	\$9,418,527
9	(Over)/Under Recovery (True-up to Projections) (Line 7 - Line 8)	(\$2,233,420)	(\$1,947,817)	\$517,651	\$928,456	\$594,134	(\$5,126,177)	\$772,449
10	Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	(Over)/Under Recovery eligible for return	(\$2,233,420)	(\$1,947,817)	\$517,651	\$928,456	\$594,134	(\$5,126,177)	\$772,449
12	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)	\$14,271	\$18,102	\$10,942	\$8,788	\$14,711	\$22,491	(\$1,252,553)
13	Final True-up for the Period (Line 7 - Line 12)	(\$340,777)	\$469,056	\$1,338,857	\$1,125,297	\$392,671	\$356,630	\$11,443,530

\* Totals may not add due to rounding

See notes on Page 3 of 3

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Pre-Construction**

[Section (6)(c)1.a.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2014  
 Witness: Jennifer Grant-Keene

- 1 (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.  
 2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.  
 3 (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt), results in the annual pre-tax rate of 9.63%.  
 4 (d) Line 2 (Column A) - Unamortized CWIP Base Eligible for Return consists of the total over recovered balance beginning in 2014. This amount is reduced by the 2014 amounts refunded (Line 3) and a carrying charge calculated on the unrefunded balance.

	Docket No. 120009-EI	Docket No. 140009-EI	Docket No. 140009-EI	
	<u>2013 Projections</u>	<u>2013 True-up</u>	<u>2012/2013 Over Recovery</u>	
Line 2 Beginning Balances includes:				
2012 Over/Under Recovery (2013 T-2, Line 2 Ending Balance)	\$0	(\$5,602,801)	(\$5,602,801)	
2013 Pre-Construction Costs + Carrying Costs (P-2, Line 7 / T-2, Line 1 + Line 6)	\$27,916,433	\$26,684,372	(\$1,232,061)	} \$32,874,575 JGK-1, Col. B, Line 13, Dkt. No. 140009-EI
2013 DTA/DTL Carrying Cost (P-3A, Line 8 / T-3A, Line 8)	\$6,896,839	\$6,190,204	(\$706,636)	
	<u>\$34,813,272</u>	<u>\$27,271,774</u>	<u>(\$7,541,498)</u>	

- 14 (e) Line 3 (Column A) - Amortization of CWIP Base Eligible for Return is the amount that was refunded over 12 months in 2014 as approved by the Commission in Order No. PSC 13-0493-FOF-EI. Docket No. 130009-EI.

	<u>2012 Final True-Up/2013 A/E (Over)/Under Recovery</u>	
Line 3 Beginning Balance includes:		
2012 Over Recovery of Carrying Costs (T-2, Line 13)	(\$5,488,746)	} (\$5,602,800) Revised WP-5, Column 3, Line 20, Dkt. No. 130009-EI
2012 Over Recovery of Carrying Costs on DTA/DTL (T-3A, Line 12)	(\$114,054)	
2013 Under Recovery of Costs + Carrying Cost (AE-2, Line 9)	(\$745,422)	
2013 Over Recovery of Carrying Costs on DTA/DTL (AE-3A, Line 10)	(\$729,625)	
	<u>(\$7,077,848)</u>	

- 24 (f) Line 2 (Column N) - Ending Balance consists of the 2013 final true-up amount which will be refunded over 12 months in 2015.

	Docket No. 130009-EI <u>2013 Actual/Estimate</u>	Docket No. 140009-EI <u>2013 True-up</u>	Docket No. 140009-EI <u>2013 Final True-up</u>	
Line 2 Ending Balance includes:				
2013 Pre-Construction Costs + Carrying Costs (AE-2, Line 1 + 6 / T-2, Line 1 + Line 6)	\$27,171,010	\$26,684,372	(\$486,639)	} (\$463,649) JGK-1, Column I, Line 13, Dkt. No. 140009-EI
2013 DTA/DTL Carrying Cost (AE-3A, Line 8 / T-3A, Line 8)	\$6,167,214	\$6,190,204	\$22,989	
	<u>\$33,338,225</u>	<u>\$32,874,575</u>	<u>(\$463,649)</u>	

- 32 (g) Total being recovered in 2014 as approved in Order No. PSC-13-0493-FOF-EI in Docket No. 130009-EI:

	January	February	March	April	May	June	6 Month Total	
2012 Final True-Up (2012 T-1, Line 10)	(\$5,137)	(\$65)	(\$1,193,576)	\$107,924	(\$2,045,915)	(\$293,584)	(\$3,430,352)	
2013 (Over)/Under Recovery (AE-1, Line 8)	(\$1,320,718)	(\$1,916,213)	(\$952,811)	\$58,354	\$232,183	(\$1,187,448)	(\$5,086,454)	
2014 Projected Cost / Carrying Cost (P-2, Line 7)	\$1,159,902	\$819,694	\$1,401,006	\$1,120,829	\$1,242,343	\$1,493,347	\$7,237,120	
2014 (Over)/Under Recovery P-2	<u>(\$165,953)</u>	<u>(\$1,096,584)</u>	<u>(\$745,181)</u>	<u>\$1,287,107</u>	<u>(\$571,389)</u>	<u>\$12,314</u>	<u>(\$1,279,685)</u>	
	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>12 Month Total</b>	
2012 Final True-Up (2012 T-1, Line 10)	\$139,743	(\$77,716)	(\$909,817)	(\$738,602)	(\$1,343,584)	\$757,529	(\$5,602,800)	} (\$7,077,847) Revised WP-5, Column 8, Line 20, Dkt. No. 130009-EI
2013 (Over)/Under Recovery (AE-1, Line 8)	\$706,970	\$1,494,077	\$236,455	(\$140,818)	\$242,404	\$1,072,318	(\$1,475,048)	
2014 Projected Cost / Carrying Cost (P-2, Line 7)	\$1,060,202	\$1,018,614	\$1,505,510	\$1,085,049	\$914,429	\$3,675,451	\$16,496,375	
2014 (Over)/Under Recovery P-2	<u>\$1,906,914</u>	<u>\$2,434,976</u>	<u>\$832,149</u>	<u>\$205,629</u>	<u>(\$186,752)</u>	<u>\$5,505,297</u>	<u>\$9,418,527</u>	

- 47 (h) Beginning balance adjustments for Column (A), Line 5b and 5c

48	<u>Carrying Charge Adjustment for Tax Deductions on Prior Year T-2 Doc #105984044</u>	
49	5b. Equity Component grossed up for taxes	(\$120,498)
50	5c. Debt Component	(\$22,169)
51		(\$142,667)
52	<u>Carrying Charge Adjustment for Tax Deductions on Prior Year T-3A Doc #105984044</u>	
53	5b. Equity Component grossed up for taxes	(\$873,417)
54	5c. Debt Component	(\$159,781)
55		(\$1,033,198)
56	<u>Total Adjustments</u>	
57	5b. Equity Component grossed up for taxes	(\$993,915)
58	5c. Debt Component	(\$181,950)
59		(\$1,175,865)
60		
61		

- 62 (i) Beginning balance adjustment on Line 2 includes (\$1,029,218) from Tax Deductions Adjustment.

\* Totals may not add due to rounding

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Deferred Tax Carrying Costs**

[Section (6)(c)1.a.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual deferred tax carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 150009-EI

Witness: Jennifer Grant-Keene

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$1,714,798	\$1,625,438	\$2,357,247	\$1,553,798	\$1,820,496	\$2,558,568	\$11,630,345
3		(\$186,441)	(\$186,441)	(\$186,441)	(\$186,441)	(\$186,441)	(\$186,441)	(\$1,118,649)
4		<u>\$166,571,254</u>	<u>\$168,099,611</u>	<u>\$169,538,607</u>	<u>\$171,709,413</u>	<u>\$173,076,770</u>	<u>\$174,710,824</u>	<u>\$177,082,951</u>
5	Deferred Tax Asset/(Liability) DTA/(DTL) on Tax Basis in Excess of Book (Line 4 x Tax Rate) (b)	<u>38.575%</u> \$64,254,861	<u>\$64,844,425</u>	<u>\$65,399,518</u>	<u>\$66,236,906</u>	<u>\$66,764,364</u>	<u>\$67,394,700</u>	<u>\$68,309,748</u>
6	a. Average Accumulated DTA/(DTL)		\$64,549,643	\$65,121,971	\$65,818,212	\$66,500,635	\$67,079,532	\$67,852,224
	b. Prior months cumulative Return on DTA/(DTL) (d)	\$0	\$0	(\$44,198)	(\$87,507)	(\$129,327)	(\$170,190)	(\$210,623)
	c. Average DTA/(DTL) including prior period return subtotal (Line 6a + Line 6b)		\$64,549,643	\$65,077,773	\$65,730,705	\$66,371,308	\$66,909,342	\$67,641,601
7	Carrying Cost on DTA/(DTL)							
	a. Equity Component (Line 7b x .61425) (a) (b)		\$252,420	\$254,485	\$257,038	\$259,544	\$261,648	\$264,511
	b. Equity Component grossed up for taxes (Line 6c x 0.00636626) (a) (b) (c)		\$410,940	\$414,302	\$418,459	\$422,537	\$425,963	\$430,624
	c. Debt Component (Line 6c x 0.00122587) (c)		\$79,130	\$79,777	\$80,577	\$81,363	\$82,022	\$82,920
8	Total Return Requirements Carrying Costs on DTA/(DTL) for the Period (Line 7b + Line 7c)		<u>\$490,070</u>	<u>\$494,079</u>	<u>\$499,036</u>	<u>\$503,900</u>	<u>\$507,985</u>	<u>\$513,544</u>
9	Projected Carrying Cost on DTA/(DTL) for the Period (Order No. PSC-13-0493-FOF-EI)		\$534,268	\$537,388	\$540,857	\$544,763	\$548,418	\$552,617
10	Difference True-up to Projection (Over)/Under Recovery (Line 8 - Line 9)		<u>(\$44,198)</u>	<u>(\$43,309)</u>	<u>(\$41,820)</u>	<u>(\$40,863)</u>	<u>(\$40,433)</u>	<u>(\$39,073)</u>
11	Actual/Estimated Revenue Requirements for the period (Order No. PSC-14-0617-FOF-EI)		\$488,301	\$492,221	\$496,443	\$500,572	\$503,698	\$506,970
12	Final True-up for the Period (Line 8 - Line 11)		<u>\$1,769</u>	<u>\$1,858</u>	<u>\$2,594</u>	<u>\$3,328</u>	<u>\$4,287</u>	<u>\$20,408</u>

\* Totals may not add due to rounding

See notes on Page 3 of 3



**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Deferred Tax Carrying Costs**

[Section (6)(c)1.a.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide the calculation of the actual  
 deferred tax carrying costs.

For the Year Ended 12/31/2014

Witness: Jennifer Grant-Keene

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$237,878	\$1,048,090	\$1,922,126	\$1,707,363	\$970,691	\$932,172	\$18,448,666
3		(\$186,441)	(\$186,441)	(\$186,441)	(\$186,441)	(\$186,441)	(\$186,441)	(\$2,237,297)
4		<u>\$177,082,951</u>	<u>\$177,134,388</u>	<u>\$177,996,036</u>	<u>\$179,731,721</u>	<u>\$181,252,642</u>	<u>\$182,036,892</u>	<u>\$182,782,623</u>
5		<u>\$68,309,748</u>	<u>\$68,329,590</u>	<u>\$68,661,971</u>	<u>\$69,331,511</u>	<u>\$70,918,207</u>	<u>\$70,508,397</u>	<u>\$70,508,397</u>
6	a.		\$68,319,669	\$68,495,781	\$68,996,741	\$69,624,859	\$70,069,469	\$70,364,564
	b.		(\$249,696)	(\$289,430)	(\$331,315)	(\$373,556)	(\$415,275)	(\$503,624)
	c.		\$68,069,973	\$68,206,351	\$68,665,426	\$69,251,303	\$69,654,194	\$69,907,602
7								
	a.		\$266,186	\$266,719	\$268,515	\$270,806	\$272,381	\$3,167,625
	b.		\$433,351	\$434,220	\$437,142	\$440,872	\$443,437	\$5,156,899
	c.		\$83,445	\$83,612	\$84,175	\$84,893	\$85,387	\$992,998
8			<u>\$516,796</u>	<u>\$517,832</u>	<u>\$521,317</u>	<u>\$525,765</u>	<u>\$528,824</u>	<u>\$6,149,897</u>
9			\$556,530	\$559,717	\$563,558	\$567,485	\$570,511	\$6,653,521
10			<u>(\$39,734)</u>	<u>(\$41,885)</u>	<u>(\$42,241)</u>	<u>(\$41,720)</u>	<u>(\$41,687)</u>	<u>(\$503,624)</u>
11			\$510,261	\$512,830	\$515,756	\$518,540	\$520,535	\$6,092,317
12			<u>\$6,535</u>	<u>\$5,002</u>	<u>\$5,561</u>	<u>\$7,225</u>	<u>\$8,289</u>	<u>\$57,580</u>

\* Totals may not add due to rounding

See notes on Page 3 of 3

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Deferred Tax Carrying Costs**

[Section (6)(c)1.a.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual deferred tax carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 150009-EI

Witness: Jennifer Grant-Keene

- 1 (a) For carrying charge purposes the monthly equity component reflects a 10.5% return on equity.  
2 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.  
3 (c) In order to gross up the equity component for taxes a monthly rate of 0.00636626 (Equity) and 0.00122587 (Debt) results in the annual pre-tax rate of 9.39%.  
4 (d) Line 6b - Beginning Balance on Prior months cumulative Return on DTA/DTL is not shown on T-3A, because it is included on Schedule T-2 footnote (d), Page 3 of 3 Lines 9 & 11.  
5 (e) Line 3 - Other Adjustments represents Estimated 2014 deductions under IRS Regulations Section, Internal Payroll (Reg. Sec. 1.263(a)-4). These deductions have been applied ratably  
6 over the 12 months in 2014. Since FPL has not filed its 2014 tax return at the time of this filing, deductions taken on the 2014 tax return will be true'd up in the 2015 T-3A schedule to be  
7 filed in 2016.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions	Monthly Amortization
Estimated 2014 Internal Payroll	\$ (2,353,091)	\$ (2,353,091)	0.95079073	(\$2,237,297)	(\$186,441)

- 17 (f) The Beginning Balance of T-3A, Line 4 has been revised to reflect the Jurisdictional Separation Factor effective in 2014 for CPI (Line 1) and other adjustments (Line 3).

	Docket No. 140009-EI 2013 Ending Balance as filed March 3, 2014 (h)	Tax Deductions from prior years Not included in T-3A (i)	Tax Deductions at January 2014 Jurisdictional Factor (g)	T-3A Beginning Balance at January 2014 Jurisdictional Factor
Line 4, Column (A) Tax Basis Less Book Basis	\$176,953,371	(\$11,369,130)	\$987,014	\$166,571,254

- 27 (g) Calculation of 2013 beginning balance of Tax Deductions at the 2014 Jurisdictional Separation Factor.

	2007	2008	2009	2010	2011	2012	2013 (j)	Total	Difference
Tax Deductions included in T-3A, Line 4 balance	(\$256,524)	(\$3,277,789)	(\$5,536,849)	(\$3,538,559)	\$0	\$0	\$0	(\$12,609,721)	
Tax Deductions from prior years not included in T-3A	(\$1,640,075)	\$0	\$0	(\$275,000)	(\$3,787,562)	(\$3,118,389)	(\$2,704,494)	(\$11,525,520)	
Total Tax Deductions	(\$1,896,599)	(\$3,277,789)	(\$5,536,849)	(\$3,813,559)	(\$3,787,562)	(\$3,118,389)	(\$2,704,494)	(\$24,135,241)	
Annual Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.98818187	0.98202247	0.98194011		
Total Jurisdictionalized Tax Deductions	(\$1,889,940)	(\$3,266,280)	(\$5,517,408)	(\$3,800,169)	(\$3,742,800)	(\$3,062,328)	(\$2,655,651)	(\$23,934,577)	
Tax Deductions included in T-3A, Line 4 balance	(\$256,524)	(\$3,277,789)	(\$5,536,849)	(\$3,538,559)	\$0	\$0	\$0	(\$12,609,721)	
Tax Deductions from prior years not included in T-3A	(\$1,640,075)	\$0	\$0	(\$275,000)	(\$3,787,562)	(\$3,118,389)	(\$2,704,494)	(\$11,525,520)	
Total Tax Deductions	(\$1,896,599)	(\$3,277,789)	(\$5,536,849)	(\$3,813,559)	(\$3,787,562)	(\$3,118,389)	(\$2,704,494)	(\$24,135,241)	
2014 Jurisdictional Factor	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073		
Total revised Jurisdictionalized Tax Deductions	(\$1,803,269)	(\$3,116,492)	(\$5,264,384)	(\$3,625,897)	(\$3,601,179)	(\$2,964,935)	(\$2,571,408)	(\$22,947,563)	\$987,014

- 41 (h) Beginning Balance comes from 2013 T-3A Ending Balance, Line 4 (Column P).  
42 (i) Beginning balance includes a correction of (\$11,369,130) for Tax Deduction adjustment booked in 2014.  
43  
44  
45 (j) Estimated 2013 income tax deductions have been applied ratably over the 12 months in 2013 as the estimated tax payments for 2013 were being made and are included in the 2013 T-3A schedule Other Adjustments Line 3. Since FPL had not filed its  
46 2013 tax return at the time of the 2014 Actual/Estimated filing, deductions taken on the 2013 tax return filed in 2014 are being true'd up in the 2014 T-3A schedule. The schedule below shows the estimate used versus the actual amount filed and thus  
47 illustrates that no true-up entry is needed.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions
Estimated 2013 Internal payroll	(\$2,704,494)	(\$2,704,494)	0.98194011	(\$2,655,651)
True-up of the 2013 Internal payroll in 2014	(\$2,704,494)	(\$2,704,494)	0.98194011	(\$2,655,651)
True-up of 2013 (Line 21 - Line 18)	\$0	\$0		\$0

\* Totals may not add due to rounding

Turkey Point Units 6&7  
Pre-Construction Costs and Carrying Costs (a)  
True-up Filing: Monthly Expenditures

[Section (6)(c)1.a.]

[Section (9)(d)]

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the actual monthly expenditures by major tasks performed within Pre-Construction categories.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 150009-EI

Witness: Jennifer Grant-Keene and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1	<b>Pre-Construction:</b>													
2	<b>Generation:</b>													
3	Licensing	\$1,348,231	\$1,374,682	\$2,026,954	\$1,512,218	\$1,458,669	\$1,452,559	\$1,102,425	\$1,059,840	\$1,458,082	\$1,445,318	\$972,028	\$861,484	\$16,072,491
4	Permitting	\$45,918	\$40,737	\$32,791	\$33,065	\$34,636	\$38,142	\$28,741	\$28,283	\$45,648	\$30,212	\$24,538	\$32,013	\$414,704
5	Engineering and Design	\$409,400	\$294,145	\$419,504	\$88,934	\$421,413	\$1,200,289	(\$880,977)	\$14,233	\$517,877	\$320,199	\$24,365	\$86,921	\$2,916,303
6	Long lead procurement advanced payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Power Block Engineering and Procurement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Total Generation Costs	\$1,803,549	\$1,709,564	\$2,479,249	\$1,834,217	\$1,914,718	\$2,690,990	\$250,190	\$1,102,335	\$2,021,608	\$1,795,729	\$1,020,931	\$980,418	\$19,403,498
9	Jurisdictional Factor	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073
10	Total Jurisdictional Generation Costs	\$1,714,798	\$1,625,438	\$2,357,247	\$1,553,798	\$1,820,496	\$2,558,568	\$237,878	\$1,048,090	\$1,922,126	\$1,707,363	\$970,691	\$932,172	\$18,448,666
11	<b>Adjustments</b>													
12	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Jurisdictional Factor	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073	0.95079073
16	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Total Jurisdictional Generation Costs Net of Adjustments	\$1,714,798	\$1,625,438	\$2,357,247	\$1,553,798	\$1,820,496	\$2,558,568	\$237,878	\$1,048,090	\$1,922,126	\$1,707,363	\$970,691	\$932,172	\$18,448,666
18														
19														
20	<b>Transmission:</b>													
21	Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Substation Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Clearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	Jurisdictional Factor	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196
27	Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	<b>Adjustments</b>													
29	Non-Cash Accruals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	Jurisdictional Factor	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196	0.88498196
33	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Total Jurisdictional Transmission Costs Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35														
36	Total Jurisdictional Pre-Construction Costs Net of Adjustments	\$1,714,798	\$1,625,438	\$2,357,247	\$1,553,798	\$1,820,496	\$2,558,568	\$237,878	\$1,048,090	\$1,922,126	\$1,707,363	\$970,691	\$932,172	\$18,448,666
37														
38														
39	<b>Construction:</b>													
40														
41	N/A- At this stage, construction has not commenced in the project.													
42														
43	* Totals may not add due to rounding													
44														
45	Notes:													
46	(a) Effective with the filing of FPL's need petition on October 16, 2007, Pre-Construction began.													

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Monthly Expenditures**

[Section (5)(c)1.a.]  
[Section (8)(d)]

Schedule T-6A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed within Pre-Construction.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2014

DOCKET NO.: 150009-E1

Witness: Steven D. Scroggs

Line

No. Major Task

Description - Includes, but is not limited to:

- |    |   |
|----|---|
| 1  | <b><u>Pre-Construction period:</u></b>  |
| 2  | <b>Generation:</b>  |
| 3  | 1 License Application   |
| 4  | a. Preparation of Nuclear Regulatory Commission Combined License submittal.                               |
| 5  | b. Preparation of Florida Department of Environmental Protection Site Certification Application.          |
| 6  | c. Transmission facilities studies, stability analysis, Florida Reliability Coordinating Council studies. |
| 7  | d. Studies required as Conditions of Approval for local zoning.   |
| 8  | 2 Permitting  |
| 9  | a. Communications outreach.   |
| 10 | b. Legal and application fees.  |
| 11 | 3 Engineering and Design  |
| 12 | a. Site specific civil, mechanical and structural requirements to support design.                         |
| 13 | b. Water supply design.   |
| 14 | c. Construction logistical and support planning.  |
| 15 | d. Long lead procurement advanced payments.   |
| 16 | e. Power Block Engineering and Procurement.   |

**Turkey Point Units 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Variance Explanations**

[Section (8)(d)]

Schedule T-6B (True-up)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 DOCKET NO.: 150009-EI

EXPLANATION: Provide annual variance explanations comparing the prior year actual expenditures to the actual/estimated expenditures filed in the prior year.

For the Year Ended 12/31/2014

Witness: Steven D. Scroggs

Line No.	(A) Total Actual	(B) Total Actual/Estimated	(C) Total Variance	(D) Explanation
1				
2				
3				
4				<b><u>Pre-Construction:</u></b>
5				<b><u>Generation:</u></b>
6				Licensing
7	\$16,072,491	\$16,582,678	(\$510,187)	Variance primarily due to the reduced necessity for budgeted contingency partially offset by increased costs related to external licensing support, fees, & additional third party reviews of NRC RAI's.
8				
9				
10				Permitting
11	\$414,704	\$588,412	(\$173,708)	Variance primarily due to reduction to internal payroll support costs.
12				
13				Engineering and Design
14	\$2,916,303	\$3,069,539	(\$153,236)	Variance primarily due to reduction to internal payroll support costs.
15				
16				
17			\$0	Long lead procurement advanced payments
18			\$0	Power Block Engineering and Procurement
19	<u>\$19,403,497</u>	<u>\$20,240,629</u>	<u>(\$837,132)</u>	Total Generation Costs

\* Totals may not add due to rounding

**Turkey Point 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Contracts Executed**

Schedule T-7A

[Section (9)(c)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For all executed contracts exceeding \$250,000, (including change orders), provide the contract number or identifier, status, original and current contract terms, original amount, amount expended as of the end of the prior year, amount expended in the current year, estimated final contract amount, name of contractor and affiliations if any, method of selection including identification of justification documents, and description of work.

COMPANY: Florida Power & Light Company

For the Year Ended: 12/31/2014  
 Witness: Steven D. Scroggs

DOCKET NO.: 150009-EI

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End (2013)	expended in Current Year (2014)	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection and Document ID	Work Description
1	2000062412	Open - CO#6	02/2012 - 12/2012	02/2012 - 06/2015					AMEC E&I	SSJ	PTN 6&7 RFI Response Review
2	2000115705	Open - CO#1	10/2013 - 08/2015	10/2013 - 02/2016					AMEC E&I	SSJ	PTN 6&7 RFI Response Review/FSAR 2.5.4
3	4500681284	Open - CO#4	06/2011 - 12/2012	06/2011 - 06/2014					Atkins North American	SSJ	PTN 6&7 Expert Scientific Analysis
4	4500395492	Open - CO#57	11/2007 - 12/2011	11/2007 - 02/2016					Bechtel Power Co.	Comp Bid/SSJ/ PDS	PTN 6&7 Engineering Services to support Preparation of COLA and SCA, and Response to Post-Submittal RAIs
5	2000102617	Open - CO#1	07/2013 - 07/2013	07/2013 - 01/2014					Blue Lagoon/Softel	SSJ	PTN 6&7 Hearing; Provide Lodging and Meals
6	2000060695	Open - CO#2	02/2012 - 12/2012	02/2012 - 05/2015					Burns & McDonnell	Comp Bid/SSJ	PTN 6&7 Preliminary Design of the Radial Collector Well System
7	4500443122	Open - CO #5	08/2008 - 08/2010	06/2008 - 06/2015					Eco-Metrics, Inc.	SSJ	PTN 6&7 Environmental Consulting Services
8	4500518167	Open - CO#11	07/2009 - 12/2009	07/2009 - 06/2015					Environmental Consulting and Technology Inc.	SSJ/PDS	PTN 6&7 Post SCA Submittal Support
9	4500430034	Open - CO#2	06/2008 - 07/2011	06/2008 - 12/2014					EPRI	SSJ	Advanced Nuclear Technology; Near term deployment of Advanced Light Water Reactors
10	4500492222	Closed - CO#2	03/2009 - 12/2009	03/2009 - 06/2013					Experis Finance(formerly Jefferson Wells)	SSJ	New Nuclear Audit
11	4500518160	Open - CO#11	07/2009 - 12/2009	07/2009 - 04/2015					Golder & Associates, Inc.	SSJ/PDS	PTN 6&7 Post SCA Submittal Support
12	4500425707	Open - CO#8	05/2008 - 08/2008	05/2008 - 06/2015					HDR Engineering, Inc.	Comp Bid/SSJ	Conceptual Engineering of Cooling Water Supply and Discharge
13	2000123867	Open - CO#1	12/2013 - 12/2014	12/2013 - 06/2015					Layne Christensen Company	Comp Bid	PTN 6&7 DIW-1 Injection Test
14	4500652043	Closed - CO#3	03/2011 - 03/2012	03/2011 - 08/2013					Layne Christensen Company	Comp Bid/SSJ	PTN 6&7 Exploratory/UIC Well Installation
15	4500645896	Open - CO#3	02/2011 - 03/2012	02/2011 - 12/2014					McCallum Turner	SSJ	PTN 6&7 COLA Site Selection RAI Support
16	4500517152	Open - CO#7	10/2009 - 12/2010	10/2009 - 06/2015					McNabb Hydrogeologic Consulting, Inc.	SSJ/PDS	PTN 6&7 Post SCA Submittal and UIC Licensing Support
17	4500536449	Closed - CO#4	10/2009 - 12/2011	10/2009 - 06/2013					McNabb Hydrogeologic Consulting, Inc.	Comp Bid/Single Source	PTN 6&7 UIC Subject Matter Expert
18	2000102364	Open - CO#9	05/2013 - 12/2014	05/2013 - 06/2015					Paul C. Rizzo Associates, Inc.	SSJ	PTN 6&7 Field Investigation and FSAR 2.5 Revision
19	2000053246	Open	11/2011 - 06/2014	11/2011 - 06/2015					Power Engineers, Inc.	SSJ	PTN 6&7 Prelim Analysis for Miami River Crossing and Davis/Miami Line
20	4500527549	Open - CO#5	08/2009 - 12/2009	07/2009 - 04/2015					TetraTechGeo (formerly GeoTrans, Inc.)	SSJ	PTN 6&7 APT Review and Collector Well Modeling Support
21	2000140558	Closed - CO#2	06/2014 - 12/2014	06/2014 - 12/2014					HDR Engineering, Inc.	Comp Bid	PTN 6&7 Develop Submittals for USACE Section 408 Authorization
22	4500404639	Open - CO#8	01/2008 - 12/2011	01/2008 - 02/2016					Westinghouse Electric Co	SSJ/ PDS	PTN 6&7 Engineering Services to Support Preparation of COLA and Response to Post-Submittal RAIs

**Turkey Point 6&7**  
**Pre-Construction Costs and Carrying Costs**  
**True-up Filing: Contracts Executed Details**

Schedule T-7B

[Section (9)(c)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2014

COMPANY: Florida Power & Light Company

Witness: Steven D. Scroggs

DOCKET NO.: 150009-EI

Line No.

Line No.	Contract No.	Major Task or Tasks Associated With:	Vendor Identity:	Vendor Affiliation (specify "direct" or "indirect"):	Number of Vendors Solicited:	Number of Bids Received:	Brief Description of Selection Process:	Dollar Value:	Contract Status:	Term Begin:	Term End:	Nature and Scope of Work:
2	4500395492	COLA and SCA Preparation and Support	Bechtel Power Corporation	Direct	Two	Two	Initial contract competitively bid. Change Orders 1-11 issued as Single Source. Designated as Predetermined Source January 2009 through July 2013. Subsequent change orders justified as Single Source.		Open - CO#57	11/06/07	08/01/15	Engineering Services to support preparation of COLA and SCA, including post-submittal support for RAI
3	4500518167	PTN 6&7 Post SCA Submittal Support	Environmental Consulting and Technology Inc.	Direct	SSJ/PDS	NA	ECT can build off of their Phase I analysis and project specific experience to complete the transmission corridor environmental licensing with a minimum of mobilization time or bringing project staff up to speed with prior work.		Open - CO#11	07/15/09	Open	PTN 6&7 Post SCA Submittal Support
4	4500430034	Conducts research, development and demonstration (RD&D) relating to the generation, delivery and use of electricity for the benefit of the public.	EPRI	Direct	SSJ	NA	EPRI is non-profit origination with the unique capability to fulfill the needs of this Contract.		Open - CO#2	06/10/08	Open	Advanced Nuclear Technology; Near term deployment of Advanced Light Water Reactors
5	4500518160	PTN 6&7 Post SCA Submittal Support	Golder & Associates, Inc.	Direct	SSJ/PDS	NA	Golder & Associates, Inc. has performed a significant amount of related Phase I tasks and can build off of their Phase I work and project specific experience to complete the environmental licensing with a minimum of mobilization time or bringing project staff up to speed with prior work.		Open - CO#11	09/29/09	04/30/15	Conceptual Engineering of Cooling Water Supply and Discharge
6	4500425707	Conceptual engineering of cooling water supply & disposal.	HDR Engineering, Inc.	Direct	Comp Bid/SSJ	Three	Initial contract competitively bid. Subsequent change orders were issued as Single Source and notes relative experience as the basis for award.		Open - CO#8	05/19/08	Open	Conceptual Engineering of Cooling Water Supply and Discharge
7	4500652043	Installation of exploratory underground injection control well & associated monitoring.	Layne Christensen Company	Direct	Comp Bid/SSJ	Three	Initial contract competitively bid. Subsequent change orders were issued as Single Source and notes relative experience as the basis for award.		Closed - CO#3	03/03/11	08/31/13	PTN 6&7 Exploratory/UIC Well Installation
8	4500536449	PTN 6&7 UIC Subject Matter Expert	McNabb Hydrogeologic Consulting, Inc.	Direct	Comp Bid/SSJ	Three	Initial contract competitively bid. Subsequent change orders were issued as Single Source and notes relative experience as the basis for award.		Closed - CO#4	12/30/11	12/31/12	PTN 6&7 Post SCA Submittal and UIC Licensing Support
9	2000102364	FSAR & NRC RAI Geotechnical Support.	Paul C. Rizzo Associates, Inc.	Direct	SSJ	NA	Rizzo Associates recent interaction with the NRC and their familiarity with Florida geology, would reduce familiarization and development time to prepare the analysis and FSAR revision.		Open - CO#9	04/30/13	12/31/14	PTN 6&7 Field Investigation and FSAR 2.5 Revision
10	4500404639	Support of COL application during NRC review & updating of 10CFR part 21 notification.	Westinghouse Electric Co	Direct	SSJ/PDS	NA	Initial contract award was based on the designation as Predetermined Source. Subsequent change orders were issued as Single Source and notes relative experience as the basis for award.		Open - CO#8	01/31/08	08/31/15	PTN 6&7 Engineering Services to Support Preparation of COLA and Response to Post-Submittal RAIs

**CERTIFICATE OF SERVICE  
DOCKET NO. 150009-EI**

I HEREBY CERTIFY that a true and correct copy of the foregoing testimony and exhibits was served electronically this 2nd day of March, 2015, to the following:

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