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March 31, 2015

**Hand Delivery**

Ms. Carlotta Stauffer, Clerk  
Office of the Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 130253-GU - **Application for authority to issue debt security, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.**

Dear Ms. Stauffer:

Pursuant to the directions contained in Order No. PSC-13-0671-FOF-GU (Docket No. 130253-GU), and in accordance with Rule 25-8.009, Florida Administrative Code, please accept for filing an original and three copies of the attached Consummation Report of Florida City Gas regarding the issuance and sale of securities during the fiscal year ended December 31, 2014.

Thank you for your assistance in connection with this filing. If you have any questions whatsoever, please do not hesitate to let me know.

Sincerely,

  
Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

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**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

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IN RE: APPLICATION FOR AUTHORITY  
TO ISSUE DEBT SECURITY DURING  
CALENDAR YEAR 2014, PURSUANT TO  
SECTION 366.04, F.S., AND CHAPTER 25-8,  
F.A.C., BY FLORIDA CITY GAS

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DOCKET NO. 130253-GU  
FILED: March 31, 2015

CONSUMMATION REPORT

Florida Public Service Commission Order No. PSC-13-0671-FOF-GU, issued on December 19, 2013, approved the request of Florida City Gas ("FCG"), a division of Pivotal Utility Holdings, Inc., ("PUHI") to make short-term borrowings not to exceed \$250 million annually from AGL Resources Inc.'s ("AGL Resources") Utility Money Pool, with PUHI's maximum aggregate borrowings for the three operating divisions not to exceed \$800 million annually. In addition, that Order requires Florida City Gas to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2014 calendar year to report any securities issued during that year. In compliance with that Order, Florida City Gas submits the following information:

**AGL Resources' Utility Money Pool**

Florida City Gas, through Pivotal Utility Holdings, Inc., currently finances on-going cash requirements through its participation in AGL Resources' Utility Money Pool. Attached is a summary by month and quarter for the year 2014 of transactions including borrowings from and investments in AGL Resources' Utility Money Pool for both FCG and PUHI. As reflected in the attachments, the activity was consistent with the limitation set forth above.

## Pivotal Utility Holdings, Inc.

### 2014 Report of Utility Money Pool Fundings (Borrowings)

	Elizabethtown Gas Company, Florida City Gas and Elkton Gas    Florida City Gas	
<b>Money Pool Balance, December 31, 2013</b>	<b>(88,400,505)</b>	<b>(27,131,733)</b>
January 2014 net fundings/(borrowing)	10,713,948	737,809
February 2014 net fundings/(borrowing)	19,217,755	1,309,272
March 2014 net fundings/(borrowing)	20,640,427	(1,287,059)
<b>Total net funding first quarter 2014</b>	<b>50,572,130</b>	<b>760,022</b>
<b>Money Pool Balance, March 31, 2014</b>	<b>(37,828,375)</b>	<b>(26,371,711)</b>
April 2014 net fundings/(borrowing)	28,196,719	1,049,912
May 2014 net fundings/(borrowing)	5,525,358	2,046,761
June 2014 net fundings/(borrowing)	(17,414,684)	(2,469,453)
<b>Total net borrowing second quarter 2014</b>	<b>16,307,393</b>	<b>627,220</b>
<b>Money Pool Balance, June 30, 2014</b>	<b>(21,520,983)</b>	<b>(25,744,491)</b>
July 2014 net fundings/(borrowing)	(8,181,526)	683,033
August 2014 net fundings/(borrowing)	27,236,813	132,228
September 2014 net fundings/(borrowing)	(15,767,162)	(1,572,812)
<b>Total net funding/(borrowing) third quarter 2014</b>	<b>3,288,125</b>	<b>(757,550)</b>
<b>Money Pool Balance, September 30, 2014</b>	<b>(18,232,858)</b>	<b>(26,502,041)</b>
October 2014 net fundings/(borrowing)	(5,130,486)	699,734
November 2014 net fundings(borrowing)	(12,153,044)	(2,099,894)
December 2014 net fundings(borrowing)	(35,024,184)	11,792,278
<b>Total net borrowing fourth quarter 2014</b>	<b>(52,307,714)</b>	<b>10,392,119</b>
<b>Money Pool Balance, December 31, 2014</b>	<b>(70,540,572)</b>	<b>(16,109,922)</b>