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April 7, 2015

VIA HAND DELIVERY

Ms. Carlotta S. Stauffer  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**REDACTED**

Re: Docket No. 150001-EI

Dear Ms. Stauffer:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") are an original and seven (7) copies of FPL's Request for Confidential Classification of Certain Fuel Hedging Information. The original includes Exhibits A through D. The seven copies do not include copies of the exhibits.

Exhibit A contains the confidential information that is the subject of FPL's Request for Confidential Classification. Exhibit A is submitted for filing separately and marked "EXHIBIT A" - CONFIDENTIAL. Exhibit B is an edited version of Exhibit A, in which the information FPL asserts is confidential has been redacted. Exhibit C is a justification table in support of FPL's Request for Confidential Classification. Exhibit D contains the Affidavit of Gerard J. Yupp. In accordance with Rule 25-22.006(3)(d), FPL requests confidential treatment of the information in EXHIBIT A pending disposition of FPL's request for Confidential Classification.

Also included herewith is a disc containing FPL's Request for Confidential Classification

COM \_\_\_\_\_  
AFD 2 and Exhibit C in MS Word format.  
*tsd + Redacted*

Please contact me should you or your Staff have any questions regarding this filing.

APA \_\_\_\_\_  
ECO 1  
ENG 1  
GCL 2  
IDM 1  
TEL \_\_\_\_\_  
CLK \_\_\_\_\_

Enclosures  
cc: parties of record, w/o exhibits

Sincerely,  
  
Maria J. Moncada

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15 APR -7 PM 2:12  
COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Fuel and purchase power cost recovery  
clause with generating performance incentive  
factor

Docket No: 150001-EI

Filed: April 7, 2015

**FLORIDA POWER AND LIGHT COMPANY'S REQUEST FOR  
CONFIDENTIAL CLASSIFICATION OF CERTAIN FUEL HEDGING INFORMATION**

Florida Power & Light Company ("FPL"), pursuant to Section 366.093, Florida Statutes, and Rule 25-22.006, Florida Administrative Code, requests confidential classification of certain information regarding fuel hedging activities and market comparisons that is contained in Exhibit GJY-2 to the prepared testimony of Gerard J. Yupp (the "Fuel Hedging Confidential Information"). In support of its Request, FPL states as follows:

1. On April 7, 2015, FPL filed the testimony of Gerard J. Yupp, including Exhibit GJY-2, in support of its August 2014 through December 2014 Hedging Activity True-up Report. That testimony and exhibit contain information of a confidential nature. Pursuant to Rule 25-22.006(3)(a), F.A.C., FPL is filing this Request for Confidential Classification.

2. The following exhibits are included with, and made a part of, this Request:

a. Exhibit A consists of a copy of Exhibit GJY-2, in which all of the Fuel Hedging Confidential Information that FPL asserts is entitled to confidential treatment has been highlighted.

b. Exhibit B consists of a copy of Exhibit GJY-2 in which all of the Fuel Hedging Confidential Information that FPL asserts is entitled to confidential treatment has been redacted.

c. Exhibit C is a table that identifies the information highlighted in Exhibit A, together with references to the specific statutory bases for the claim of confidentiality and to the affiant who supports the requested confidential classification.

d. Exhibit D is the affidavit of Gerard J. Yupp in support of this request.

3. FPL submits that the highlighted information in Exhibit A is proprietary confidential business information within the meaning of Section 366.093(3), F.S. This information in Exhibit A is intended to be and is treated by FPL as private, and its confidentiality has been maintained. Pursuant to Section 366.093, F.S., such information is entitled to confidential treatment and is exempt from the disclosure provisions of the public records law. Thus, once the Commission determines that the information in question is proprietary confidential business information, the Commission is not required to engage in any further analysis or review such as weighing the harm of disclosure against the public interest in access to the information.

4. As the affidavit included in Exhibit D indicates, the information provided by FPL contains trade secrets, which are protected under Section 366.093(3)(a), F.S. Specifically, the documents contain information regarding FPL's monthly hedging results for natural gas. The disclosure of this trade-secret information would provide other participants in the fuel and financial markets insight into FPL's hedging practices that would allow them to anticipate FPL's trading decisions and/or impair FPL's ability to negotiate for these commodities, to the detriment of FPL and its customers. In addition, the confidential information relates to FPL's competitive interests. The public disclosure of this information would also place FPL at a competitive disadvantage when coupled with other information that is publicly available, which is protected under Section 366.093(3)(e), F.S.

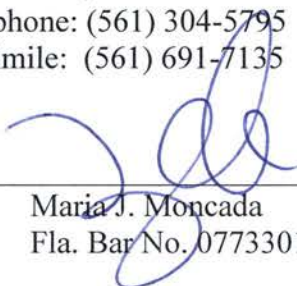
5. Upon a finding by the Commission that the Fuel Hedging Confidential Information in Exhibit A is proprietary confidential business information within the meaning of Section 366.093(3), F.S., such materials should not be declassified for at least eighteen (18) months and should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business. § 366.093(4), F.S.

**WHEREFORE**, FPL respectfully requests confidential classification of the Fuel Hedging Confidential Information described herein.

Respectfully submitted this 7th day of April, 2015.

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By: \_\_\_\_\_

  
Maria J. Moncada  
Fla. Bar No. 0773301

**CERTIFICATE OF SERVICE**  
**Docket No. 150001-EI**

I HEREBY CERTIFY that a true and correct copy of the foregoing\* has been furnished by electronic service on this 7th day of April 2015 to the following:

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Patricia Christensen, Esq.  
Charles Rehwinkel, Esq.  
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By:



Maria J. Moncada  
Fla. Bar No. 0773301

\* The exhibits to this Request are not included with the service copies, but a redacted version of Exhibit GJY-2 (Exhibit B) is included with the testimony of Mr. Yupp that is being served on all parties, and copies of Exhibits C and D are available upon request.

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**EXHIBIT A**

**CONFIDENTIAL**

**FILED UNDER SEPARATE COVER**

**EXHIBIT B**

**REDACTED COPIES**



CONFIDENTIAL

|    | A                | B  | C                           | D            | E                      | F                      |
|----|------------------|--|-----------------------------|--------------|------------------------|------------------------|
|    |                  |  | FPL NATURAL GAS PROCUREMENT |              |                        |                        |
|    |                  |  | VOLUME (MMBTU)              |              |                        |                        |
|    | <u>PERIOD</u>    | <u>INSTRUMENT</u>                          | <u>PURCHASES</u>            | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
| 1  |                  |  |                             |              |                        |                        |
| 2  |                  |  |                             |              |                        |                        |
| 3  |                  |  |                             |              |                        |                        |
| 4  | YEAR-TO-DATE     | FIXED PRICE TRANSACTIONS                   |                             |              |                        |                        |
| 5  | (JAN - DEC) 2014 | SWAPS                                      |                             |              |                        |                        |
| 6  |                  | SWING SWAPS                                |                             |              |                        |                        |
| 7  |                  | OVER-THE-COUNTER OPTIONS                   |                             |              |                        |                        |
| 8  |                  | BROKER FEES                                |                             |              |                        |                        |
| 9  |                  |  |                             |              |                        | \$ 116,639,265         |
| 10 |                  |  |                             |              |                        |                        |
| 11 |                  |  |                             |              |                        |                        |
| 12 |                  | AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL |                             |              |                        |                        |

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|    |               |                          | FPL NATURAL GAS PROCUREMENT |              |                        |                        |
|    |               |                          | VOLUME (MMBTU)              |              |                        |                        |
|    | <u>PERIOD</u> | <u>INSTRUMENT</u>        | <u>PURCHASES</u>            | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
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| 4  | January-2014  | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |
| 8  |               | BROKER FEES              |                             |              |                        |                        |
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|    |               |                          | FPL NATURAL GAS PROCUREMENT |              |                        |                        |
|    |               |                          | VOLUME (MMBTU)              |              |                        |                        |
|    | <u>PERIOD</u> | <u>INSTRUMENT</u>        | <u>PURCHASES</u>            | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
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| 4  | February-2014 | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |
| 8  |               | BROKER FEES              |                             |              |                        |                        |
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|    |               |                          | VOLUME (MMBTU)              |              |                        |                        |
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| 4  | March-2014    | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
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| FPL NATURAL GAS PROCUREMENT |   |                  |              |                        |                        |
| VOLUME (MMBTU)              |   |                  |              |                        |                        |
| <u>PERIOD</u>               | <u>INSTRUMENT</u>   | <u>PURCHASES</u> | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
| April-2014                  | FIXED PRICE TRANSACTIONS<br>SWAPS<br>SWING SWAPS<br>OVER-THE-COUNTER OPTIONS<br>BROKER FEES | [REDACTED]       |              |                        |                        |

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|    |               |                          | FPL NATURAL GAS PROCUREMENT |              |                        |                        |
|    |               |                          | VOLUME (MMBTU)              |              |                        |                        |
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| 4  | May-2014      | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |
| 8  |               | BROKER FEES              |                             |              |                        |                        |
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| 4  | June-2014     | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |
| 8  |               | BROKER FEES              |                             |              |                        |                        |
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| 1  | A             | B                        | FPL NATURAL GAS PROCUREMENT |              |                        |                        | F |
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|    |               |                          | C                           | D            | E                      | F                      |   |
| 2  |               |                          | VOLUME (MMBTU)              |              |                        |                        |   |
| 3  | <u>PERIOD</u> | <u>INSTRUMENT</u>        | <u>PURCHASES</u>            | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |   |
| 4  | July-2014     | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |   |
| 5  |               | SWAPS                    |                             |              |                        |                        |   |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |   |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |   |
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|    |               |                          | FPL NATURAL GAS PROCUREMENT |              |                        |                        |
|    |               |                          | VOLUME (MMBTU)              |              |                        |                        |
|    | <u>PERIOD</u> | <u>INSTRUMENT</u>        | <u>PURCHASES</u>            | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
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| 4  | August-2014   | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |
| 8  |               | BROKER FEES              |                             |              |                        |                        |
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| FPL NATURAL GAS PROCUREMENT |   |                  |              |                        |                        |
| VOLUME (MMBTU)              |   |                  |              |                        |                        |
| <u>PERIOD</u>               | <u>INSTRUMENT</u>   | <u>PURCHASES</u> | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
| September-2014              | FIXED PRICE TRANSACTIONS<br>SWAPS<br>SWING SWAPS<br>OVER-THE-COUNTER OPTIONS<br>BROKER FEES | [REDACTED]       | [REDACTED]   | [REDACTED]             | [REDACTED]             |
|                             |   |                  |              |                        |                        |
|                             |   |                  |              |                        |                        |
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|    |               |                          | FPL NATURAL GAS PROCUREMENT |              |                        |                        |
|    |               |                          | VOLUME (MMBTU)              |              |                        |                        |
|    | <u>PERIOD</u> | <u>INSTRUMENT</u>        | <u>PURCHASES</u>            | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
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| 4  | October-2014  | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |
| 8  |               | BROKER FEES              |                             |              |                        |                        |
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|    | A             | B                        | C                           | D            | E                      | F                      |
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|    |               |                          | FPL NATURAL GAS PROCUREMENT |              |                        |                        |
|    |               |                          | VOLUME (MMBTU)              |              |                        |                        |
|    | <u>PERIOD</u> | <u>INSTRUMENT</u>        | <u>PURCHASES</u>            | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
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| 4  | November-2014 | FIXED PRICE TRANSACTIONS |                             |              |                        |                        |
| 5  |               | SWAPS                    |                             |              |                        |                        |
| 6  |               | SWING SWAPS              |                             |              |                        |                        |
| 7  |               | OVER-THE-COUNTER OPTIONS |                             |              |                        |                        |
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| FPL NATURAL GAS PROCUREMENT |                          |                  |              |                        |                        |
| VOLUME (MMBTU)              |                          |                  |              |                        |                        |
| <u>PERIOD</u>               | <u>INSTRUMENT</u>        | <u>PURCHASES</u> | <u>SALES</u> | <u>OPTION PREMIUMS</u> | <u>SAVINGS/(COSTS)</u> |
| December-2014               | FIXED PRICE TRANSACTIONS | [REDACTED]       |              |                        |                        |
|                             | SWAPS                    |                  |              |                        |                        |
|                             | SWING SWAPS              |                  |              |                        |                        |
|                             | OVER-THE-COUNTER OPTIONS |                  |              |                        |                        |
|                             | BROKER FEES              |                  |              |                        |                        |

# **EXHIBIT C**

## **JUSTIFICATION TABLE**

**EXHIBIT C**

**COMPANY:** Florida Power & Light Company  
**TITLE:** List of Confidential Exhibits  
**DOCKET TITLE:** Levelized Fuel Cost Recovery and Capacity Cost Recovery  
**DOCKET NO:** 150001-EI  
**DATE:** April 7, 2015

| Exhibit No. | Page No. | Description                                     | Conf Y/N | Line No./Column No.  | Florida Statute 369.093 (3) Subsection | Affiant |
|-------------|----------|---|----------|--|--|---------|
| GJY-2       | 1        | FPL Natural Gas Procurement<br>(Jan - Dec 2014) | Y        | Cols. C and D, lines 4-9, 12<br>Col. E, lines 4-9,<br>Col. F, line 4-8 | (a), (e)                               | G. Yupp |
|             | 2        | FPL Natural Gas Procurement<br>January 2014     | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 3        | FPL Natural Gas Procurement<br>February 2014    | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 4        | FPL Natural Gas Procurement<br>March 2014       | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 5        | FPL Natural Gas Procurement<br>April 2014       | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 6        | FPL Natural Gas Procurement<br>May 2014         | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 7        | FPL Natural Gas Procurement<br>June 2014        | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 8        | FPL Natural Gas Procurement<br>July 2014        | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 9        | FPL Natural Gas Procurement<br>August 2014      | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 10       | FPL Natural Gas Procurement<br>September 2014   | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 11       | FPL Natural Gas Procurement<br>October 2014     | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 12       | FPL Natural Gas Procurement<br>November 2014    | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |
|             | 13       | FPL Natural Gas Procurement<br>December 2014    | Y        | Cols. C-F, lines 4-9   | (a), (e)                               | G. Yupp |

**EXHIBIT D**

**AFFIDAVIT**



EXHIBIT D

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchase Power Cost Recovery Clause with Generating Performance Incentive Factor

Docket No: 150001-EI

STATE OF FLORIDA )
COUNTY OF PALM BEACH )

AFFIDAVIT OF GERARD J. YUPP

BEFORE ME, the undersigned authority, personally appeared Gerard J. Yupp who, being first duly sworn, deposes and says:

1. My name is Gerard J. Yupp. I am currently employed by Florida Power & Light Company ("FPL") as Senior Director, Wholesale Operations in the Energy Marketing and Trading Department. I have personal knowledge of the matters stated in this affidavit.

2. I have reviewed the documents and information included in Exhibit A to FPL's Request for Confidential Classification of Fuel Hedging Information. The documents and materials in Exhibit A which are asserted by FPL to be proprietary confidential business information consist of trade secrets of FPL that contain data pertinent to FPL's hedging program. Specifically, the documents contain information regarding FPL's monthly hedging results for natural gas. The disclosure of this trade-secret information would provide other participants in the fuel and financial markets insight into FPL's hedging practices that would allow them to anticipate FPL's trading decisions and impair FPL's ability to negotiate for these commodities, to the detriment of FPL and its customers. Disclosure of this information would also place FPL at a competitive disadvantage when coupled with other information that is publicly available. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.

3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of eighteen (18) months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.

4. Affiant says nothing further.

Gerard J. Yupp (signature)

SWORN TO AND SUBSCRIBED before me this 2 day of April 2015, by Gerard J. Yupp, who is personally known to me or who has produced (type of identification) as identification and who did take an oath.

Maritza Miranda-Wise (signature)
Notary Public, State of Florida

My Commission Expires:

2162511

