



March 9, 2015

VIA E-FILING

Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

RE: Docket No. 130212-WS; Application for an Increase in Water and Wastewater Rates in Polk County by Cypress Lakes Utilities, Inc.
Our File No.: 30057.212

Dear Ms. Stauffer:

Pursuant to Commission Order No. PSC-14-0283-PAA-SU and Commission Rule 25-30.360(7), enclosed is the revised final refund report being filed on behalf of Cypress Lakes Utilities, Inc., which reflects a second refund and which is in a format requested by Staff.

Should you have any questions, please do not hesitate to give me a call.

Very truly yours,

A handwritten signature in blue ink that reads "Martin S. Friedman". The signature is fluid and cursive.

MARTIN S. FRIEDMAN
For the Firm

MSF/der
Enclosure

cc: John Hoy (via email)
Patrick Flynn (via email)
Christie Kincaid (via e-mail)
Kyesha Mapp, Esquire (via email)
Steve Reilly, Esquire (via email)
Bart Fletcher (via email)

Line	Month	WATER REVENUES		Total Monthly Water Revenues Collected in Interim (a)	Percentage of Refund Water (b)	Water Refund Total (c)	Average Int. Rate for Month (d)	Monthly Interest Rate (e)	Monthly Interest Amount (f)	Cumulative Refund Water (g)
		Residential Acct. 5025	Commercial Acct. 5035							
1	December 2013	\$ 22,443.80	\$ 1,896.21	\$ 10,207.10	15.78%	\$ 1,611	0.040%	0.003%	\$ 0	\$ 1,611
2	January 2014	24,414.81	2,170.99	26,585.80	15.78%	\$ 4,195	0.040%	0.003%	\$ 0	5,806
3	February 2014	23,224.80	1,085.83	24,310.63	15.78%	\$ 3,836	0.050%	0.004%	\$ 0	9,642
4	March 2014	41,624.97	2,244.49	43,869.46	15.78%	\$ 6,923	0.055%	0.005%	\$ 0	16,565
5	April 2014	31,994.01	1,652.87	33,646.88	15.78%	\$ 5,309	0.055%	0.005%	\$ 1	21,875
6	May 2014	29,440.24	2,701.84	32,142.08	15.78%	\$ 5,072	0.055%	0.005%	\$ 1	26,948
7	June 2014	29,728.40	4,942.66	34,671.06	15.78%	\$ 5,471	0.055%	0.005%	\$ 1	32,420
8	July 2014	23,223.02	1,810.05	25,033.07	15.78%	\$ 3,950	0.065%	0.005%	\$ 1	36,371
9	August 2014	25,360.40	1,512.91	26,873.31	15.78%	\$ 4,241	0.065%	0.005%	\$ 1	40,613
10	September 2014	23,872.16	2,025.41	25,897.57	15.78%	\$ 4,087	0.050%	0.004%	\$ 1	44,700
11	October 2014	<u>25,831.14</u>	<u>1,619.18</u>	<u>8,854.94</u>	15.78%	\$ 1,397	0.050%	0.004%	\$ 1	<u>\$ 46,099</u>
12	Total	\$ 306,182.75	\$ 28,697.44	\$ 292,091.90		\$ 46,092			\$ 7	Total Refund Amount

\$15,802.00 was refunded on 12/9/14.
\$30,297.00 was refunded on 2/2/15.

Notes:

- (a) The months of December and October reflect partial revenues based on the fraction of the month interim rates were in effect
- (b) The percentage of refund comes from the order establishing final rates.
- (c) The water refund total is determined by multiplying the amount of revenues collected under interim rates by the refund percentage approved by the Commission.
- (d) The average interest rate for the month is the commercial paper rate.
- (g) The cumulative refund is the sum of the refund and interest amounts for each month.