

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 150049-EI

PETITION FOR APPROVAL OF
ENERGY PURCHASE AGREEMENT
BETWEEN GULF POWER COMPANY AND
MORGAN STANLEY CAPITAL GROUP,
INCORPORATED.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 3

COMMISSIONERS
PARTICIPATING: CHAIRMAN ART GRAHAM
COMMISSIONER LISA POLAK EDGAR
COMMISSIONER RONALD A. BRISÉ
COMMISSIONER JULIE I. BROWN
COMMISSIONER JIMMY PATRONIS

DATE: Tuesday, May 5, 2015

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: LINDA BOLES, CRR, RPR
Official FPSC Reporter
(850) 413-6734

P R O C E E D I N G S

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2 **CHAIRMAN GRAHAM:** Item No. 3.

3 **MR. GRAVES:** Good morning, Commissioners.

4 Robert Graves from staff.

5 Item 3 is staff's recommendation addressing
6 Gulf Power Company's petition requesting recovery of
7 costs incurred under an energy purchase agreement with
8 Morgan Stanley.

9 Morgan Stanley's energy commitment is shaped
10 to match the output of the Kingfisher Wind generation
11 facility, which is to be constructed in Oklahoma.

12 Under the agreement, Gulf will pay a fixed
13 rate for energy received during the 20-year term of the
14 agreement. Gulf will also receive all renewable energy
15 credits associated with the output of the Kingfisher
16 facility.

17 Staff believes Gulf has reasonably
18 demonstrated that the agreement will encourage the
19 development of renewable generation and provide a
20 savings of \$11 million to \$48 million to its customers.
21 Staff recommends that the Commission approve Gulf's
22 petition.

23 **CHAIRMAN GRAHAM:** Commissioners, any questions
24 of staff?

25 Seeing none, I'll entertain a motion.

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COMMISSIONER EDGAR: Move staff rec.

CHAIRMAN GRAHAM: It's been moved and seconded, staff recommendation on Item No. 3.

Any further discussion? Seeing none, all in favor, say aye.

(Vote taken.)

Any opposed? By your action, you've approved the staff recommendation. Thank you.

(Agenda item concluded.)

1 STATE OF FLORIDA)
 : CERTIFICATE OF REPORTER
2 COUNTY OF LEON)

3
4 I, LINDA BOLES, CRR, RPR, Official Commission
Reporter, do hereby certify that the foregoing
5 proceeding was heard at the time and place herein
stated.

6
7 IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
8 and that this transcript constitutes a true
transcription of my notes of said proceedings.

9
10 I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
11 attorney or counsel connected with the action, nor am I
financially interested in the action.

12 DATED THIS 15th day of May, 2015.

13
14 *Linda Boles*

15
16 LINDA BOLES, CRR, RPR
FPSC Official Hearings Reporter
17 (850) 413-6734