

Robert L. McGee, Jr.
Regulatory & Pricing Manager

One Energy Place
Pensacola, Florida 32520-0780

Tel 850.444.6530
Fax 850.444.6026
RLMCGEE@southernco.com

June 22, 2015



Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 150001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of May 2015 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." The signature is written in a cursive, flowing style.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachment

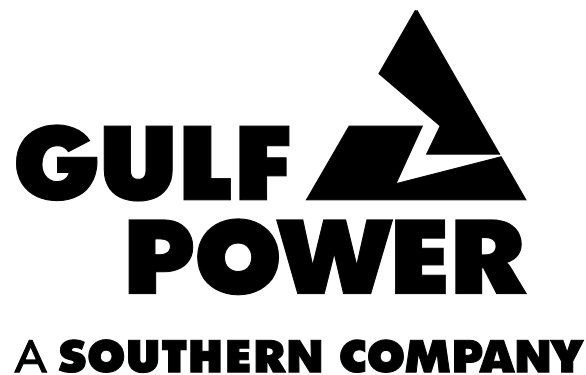
cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 150001-EI

MONTHLY FUEL FILING

MAY 2015



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2015**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	30,087,562	19,847,732	10,239,830	51.59	807,916,000	548,165,000	259,751,000	47.39	3.7241	3.6208	0.10	2.85
2 Hedging Settlement Costs (A2)	4,168,464	0	4,168,464	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	10,919	0	10,919	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	34,266,945	19,847,732	14,419,213	72.65	807,916,000	548,165,000	259,751,000	47.39	4.2414	3.6208	0.62	17.14
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	12,941,292	18,720,000	(5,778,708)	(30.87)	625,359,802	568,875,000	56,484,802	9.93	2.0694	3.2907	(1.22)	(37.11)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	595,660	0	595,660	100.00	20,228,000	0	20,228,000	100.00	2.9447	0.0000	2.94	0.00
12 TOTAL COST OF PURCHASED POWER	13,536,952	18,720,000	(5,183,048)	(27.69)	645,587,802	568,875,000	76,712,802	13.49	2.0968	3.2907	(1.19)	(36.28)
13 Total Available MWH (Line 5 + Line 12)	47,803,897	38,567,732	9,236,165	23.95	1,453,503,802	1,117,040,000	336,463,802	30.12				
14 Fuel Cost of Economy Sales (A6)	(133,919)	(303,000)	169,081	(55.80)	(4,750,822)	(9,617,000)	4,866,178	(50.60)	(2.8189)	(3.1507)	0.33	10.53
15 Gain on Economy Sales (A6)	(23,687)	(23,000)	(687)	2.99	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(6,099,278)	(2,001,000)	(4,098,278)	204.81	(397,044,026)	(67,209,000)	(329,835,026)	490.76	(1.5362)	(2.9773)	1.44	48.40
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(6,256,884)	(2,327,000)	(3,929,884)	168.88	(401,794,848)	(76,826,000)	(324,968,848)	422.99	(1.5572)	(3.0289)	1.47	48.59
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	41,547,013	36,240,732	5,306,281	14.64	1,051,708,954	1,040,214,000	11,494,954	1.11	3.9504	3.4840	0.47	13.39
19 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Company Use *	77,961	56,963	20,998	36.86	1,973,488	1,635,000	338,488	20.70	3.9504	3.4840	0.47	13.39
21 T & D Losses *	1,777,717	2,051,205	(273,488)	(13.33)	45,000,935	58,875,000	(13,874,065)	(23.57)	3.9504	3.4840	0.47	13.39
22 TERRITORIAL KWH SALES	41,547,013	36,240,732	5,306,281	14.64	1,004,734,531	979,704,000	25,030,531	2.55	4.1351	3.6992	0.44	11.78
23 Wholesale KWH Sales	1,100,164	1,099,399	765	0.07	26,605,236	29,720,000	(3,114,764)	(10.48)	4.1351	3.6992	0.44	11.78
24 Jurisdictional KWH Sales	40,446,849	35,141,333	5,305,516	15.10	978,129,295	949,984,000	28,145,295	2.96	4.1351	3.6991	0.44	11.79
25 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
26 Jurisdictional KWH Sales Adj. for Line Losses	40,507,519	35,194,045	5,313,474	15.10	978,129,295	949,984,000	28,145,295	2.96	4.1413	3.7047	0.44	11.79
27 TRUE-UP	3,996,375	3,996,375	0	0.00	978,129,295	949,984,000	28,145,295	2.96	0.4086	0.4207	(0.01)	(2.88)
28 TOTAL JURISDICTIONAL FUEL COST	44,503,894	39,190,420	5,313,474	13.56	978,129,295	949,984,000	28,145,295	2.96	4.5499	4.1254	0.42	10.29
29 Revenue Tax Factor									1.00072	1.00072		
30 Fuel Factor Adjusted for Revenue Taxes									4.5532	4.1284	0.42	10.29
31 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	978,129,295	949,984,000	28,145,295	2.96	0.0215	0.0221	(0.00)	(2.71)
32 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5747	4.1505	0.42	10.22
33 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.575	4.151		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: MAY 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 30,087,562
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	10,919
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,168,464
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	12,941,292
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	595,660
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,256,884)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 41,547,013</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2015
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	119,777,828	127,651,798	(7,873,970)	(6.17)	3,379,768,000	3,290,465,000	89,303,000	2.71	3.5440	3.8794	(0.34)	(8.65)
2 Hedging Settlement Costs (A2)	18,331,894	0	18,331,894	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(105,447)	0	(105,447)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	138,004,275	127,651,798	10,352,477	8.11	3,379,768,000	3,290,465,000	89,303,000	2.71	4.0832	3.8794	0.20	5.25
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	60,084,639	65,793,000	(5,708,361)	(8.68)	3,097,219,972	1,860,206,000	1,237,013,972	66.50	1.9400	3.5369	(1.60)	(45.15)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,627,283	0	2,627,283	100.00	90,627,000	0	90,627,000	100.00	2.8990	0.0000	2.90	0.00
12 TOTAL COST OF PURCHASED POWER	62,711,922	65,793,000	(3,081,078)	(4.68)	3,187,846,972	1,860,206,000	1,327,640,972	71.37	1.9672	3.5369	(1.57)	(44.38)
13 Total Available MWH (Line 5 + Line 12)	200,716,197	193,444,798	7,271,399	3.76	6,567,614,972	5,150,671,000	1,416,943,972	27.51				
14 Fuel Cost of Economy Sales (A6)	(1,710,457)	(1,524,000)	(186,457)	12.23	(73,243,535)	(49,212,000)	(24,031,535)	48.83	(2.3353)	(3.0968)	0.76	24.59
15 Gain on Economy Sales (A6)	(393,937)	(133,000)	(260,937)	196.19	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(25,628,180)	(19,293,000)	(6,335,180)	32.84	(1,900,210,535)	(650,268,000)	(1,249,942,535)	192.22	(1.3487)	(2.9669)	1.62	54.54
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(27,732,573)	(20,950,000)	(6,782,573)	32.38	(1,973,454,070)	(699,480,000)	(1,273,974,070)	182.13	(1.4053)	(2.9951)	1.59	53.08
17 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	172,983,624	172,494,798	488,826	0.28	4,594,160,902	4,451,191,000	142,969,902	3.21	3.7653	3.8753	(0.11)	(2.84)
19 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Company Use *	352,629	340,767	11,862	3.48	9,365,217	8,793,300	571,917	6.50	3.7653	3.8753	(0.11)	(2.84)
21 T & D Losses *	8,165,157	8,537,856	(372,699)	(4.37)	216,852,772	220,314,700	(3,461,928)	(1.57)	3.7653	3.8753	(0.11)	(2.84)
22 TERRITORIAL KWH SALES	172,983,625	172,494,798	488,827	0.28	4,367,942,913	4,222,083,000	145,859,913	3.45	3.9603	4.0855	(0.13)	(3.06)
23 Wholesale KWH Sales	4,901,015	5,505,819	(604,804)	(10.98)	123,666,963	134,532,000	(10,865,037)	(8.08)	3.9631	4.0926	(0.13)	(3.16)
24 Jurisdictional KWH Sales	168,082,610	166,988,979	1,093,631	0.65	4,244,275,950	4,087,551,000	156,724,950	3.83	3.9602	4.0853	(0.13)	(3.06)
25 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
26 Jurisdictional KWH Sales Adj. for Line Losses	168,334,733	167,239,463	1,095,270	0.65	4,244,275,950	4,087,551,000	156,724,950	3.83	3.9662	4.0914	(0.13)	(3.06)
27 TRUE-UP	19,981,870	19,981,870	0	0.00	4,244,275,950	4,087,551,000	156,724,950	3.83	0.4708	0.4888	(0.02)	(3.68)
28 TOTAL JURISDICTIONAL FUEL COST	188,316,603	187,221,333	1,095,270	0.59	4,244,275,950	4,087,551,000	156,724,950	3.83	4.4370	4.5802	(0.14)	(3.13)
29 Revenue Tax Factor									1.00072	1.00072		
30 Fuel Factor Adjusted for Revenue Taxes									4.4402	4.5835	(0.14)	(3.13)
31 GPIF Reward / (Penalty)	1,051,642	1,051,642	0	0.00	4,244,275,950	4,087,551,000	156,724,950	3.83	0.0248	0.0257	(0.00)	(3.50)
32 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4650	4.6092	(0.14)	(3.13)
33 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.465	4.609		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

3

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	29,828,928.11	19,535,197	10,293,731.11	52.69	118,643,362.47	126,531,893	(7,888,530.53)	(6.23)
1a Other Generation	258,633.86	312,535	(53,901.14)	(17.25)	1,134,465.95	1,119,905	14,560.95	1.30
2 Fuel Cost of Power Sold	(6,256,884.59)	(2,327,000)	(3,929,884.59)	(168.88)	(27,732,574.40)	(20,950,000)	(6,782,574.40)	(32.38)
3 Fuel Cost - Purchased Power	12,941,292.51	18,720,000	(5,778,707.49)	(30.87)	60,084,639.30	65,793,000	(5,708,360.70)	(8.68)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	595,659.62	0	595,659.62	100.00	2,627,283.31	0	2,627,283.31	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,168,464.43	0	4,168,464.43	100.00	18,331,894.43	0	18,331,894.43	100.00
6 Total Fuel & Net Power Transactions	41,536,093.94	36,240,732	5,295,361.94	14.61	173,089,071.06	172,494,798	594,273.06	0.34
7 Adjustments To Fuel Cost*	10,919.25	0	10,919.25	100.00	(105,446.01)	0	(105,446.01)	100.00
8 Adj. Total Fuel & Net Power Transactions	41,547,013.19	36,240,732	5,306,281.19	14.64	172,983,625.05	172,494,798	488,827.05	0.28
B. KWH Sales								
1 Jurisdictional Sales	978,129,295	949,984,000	28,145,295	2.96	4,244,275,950	4,087,551,000	156,724,950	3.83
2 Non-Jurisdictional Sales	26,605,236	29,720,000	(3,114,764)	(10.48)	123,666,963	134,532,000	(10,865,037)	(8.08)
3 Total Territorial Sales	1,004,734,531	979,704,000	25,030,531	2.55	4,367,942,913	4,222,083,000	145,859,913	3.45
4 Juris. Sales as % of Total Terr. Sales	97.3520	96.9664	0.3856	0.40	97.1688	96.8136	0.3552	0.37

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	41,570,443.79	41,154,075	416,368.36	1.01	179,842,793.02	177,076,016	2,766,776.80	1.56
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	3,996,375	(7,992,750.00)	(200.00)	(19,981,870.00)	19,981,870	(39,963,740.00)	(200.00)
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(1,050,883.00)	(1,050,883)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	37,363,891.79	44,940,273	(7,576,381.21)	(16.86)	158,810,040.02	196,007,003	(37,196,962.98)	(18.98)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	41,547,013.19	36,240,732	5,306,281.19	14.64	172,983,625.65	172,494,798	488,827.65	0.28
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3520	96.9664	0.3856	0.40	97.1688	96.8136	0.3552	0.37
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	40,507,518.55	35,194,045	5,313,473.55	15.10	168,334,732.87	167,239,463	1,095,269.87	0.65
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(3,143,626.76)	9,746,228	(12,889,854.76)	132.25	(9,524,692.85)	28,767,539	(38,292,231.85)	133.11
8 Interest Provision for the Month	(2,000.53)	(2,818)	817.47	29.01	(12,905.15)	(16,948)	4,042.85	23.85
9 Beginning True-Up & Interest Provision	(30,285,088.39)	(44,934,809)	14,649,720.61	32.60	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	(3,996,375)	7,992,750.00	(200.00)	19,981,870.00	(19,981,870)	39,963,740.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(29,434,340.68)	(39,187,774)	9,753,433.32	24.89	(29,427,469.42)	(39,187,774)	9,760,304.58	24.91
12 Adjustment		0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	(29,434,340.68)	(39,187,774)	9,753,433.32	24.89	(29,434,340.68)	(39,187,774)	9,753,433.32	24.89

21

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(30,285,088.39)	(44,934,809)	14,649,720.61	(32.60)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(29,432,340.15)	(39,184,956)	9,752,615.85	(24.89)
3 Total of Beginning & Ending True-Up Amts.	(59,717,428.54)	(84,119,765)	24,402,336.46	(29.01)
4 Average True-Up Amount	(29,858,714.27)	(42,059,883)	12,201,168.73	(29.01)
Interest Rate				
5 1st Day of Reporting Business Month	0.06	0.06	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.10	0.10	0.0000	
7 Total (D5+D6)	0.16	0.16	0.0000	
8 Annual Average Interest Rate	0.08	0.08	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0067	0.0067	0.0000	
10 Interest Provision (D4*D9)	(2,000.53)	(2,818)	817.47	(29.01)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	229,745	63,271	166,474	263.11	941,465	518,581	422,884	81.55
2 COAL	20,126,400	8,155,943	11,970,457	146.77	74,825,492	68,785,906	6,039,586	8.78
3 GAS	9,497,393	11,417,667	(1,920,274)	(16.82)	42,999,864	57,001,287	(14,001,423)	(24.56)
4 GAS (B.L.)	138,683	147,536	(8,853)	(6.00)	505,819	1,037,680	(531,861)	(51.25)
5 LANDFILL GAS	67,604	63,315	4,289	6.77	318,485	308,344	10,141	3.29
6 OIL - C.T.	27,737	0	27,737	100.00	186,702	0	186,702	100.00
7 TOTAL (\$)	<u>30,087,562</u>	<u>19,847,732</u>	<u>10,239,830</u>	<u>51.59</u>	<u>119,777,828</u>	<u>127,651,798</u>	<u>(7,873,970)</u>	<u>(6.17)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	490,488	224,173	266,315	118.80	1,794,613	1,732,985	61,628	3.56
10 GAS	315,137	321,892	(6,755)	(2.10)	1,574,102	1,547,253	26,849	1.74
11 LANDFILL GAS	2,148	2,100	48	2.29	10,427	10,227	200	1.96
12 OIL - C.T.	143	0	143	100.00	626	0	626	100.00
13 TOTAL (MWH)	<u>807,916</u>	<u>548,165</u>	<u>259,751</u>	<u>47.39</u>	<u>3,379,768</u>	<u>3,290,465</u>	<u>89,303</u>	<u>2.71</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	2,693	511	2,182	427.01	10,607	4,156	6,451	155.22
15 COAL (TONS)	240,546	117,150	123,396	105.33	869,045	839,101	29,944	3.57
16 GAS (MCF) (1)	1,598,624	2,150,633	(552,009)	(25.67)	9,748,503	10,419,036	(670,533)	(6.44)
17 OIL - C.T. (BBL)	251	0	251	100.00	1,690	0	1,690	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	5,280,346	2,340,455	2,939,891	125.61	19,904,240	18,773,758	1,130,482	6.02
19 GAS - Generation (1)	1,630,111	2,150,633	(520,522)	(24.20)	9,920,803	10,419,036	(498,233)	(4.78)
20 OIL - C.T.	1,465	0	1,465	100.00	9,855	0	9,855	100.00
21 TOTAL (MMBTU)	<u>6,911,922</u>	<u>4,491,088</u>	<u>2,420,834</u>	<u>53.90</u>	<u>29,834,898</u>	<u>29,192,794</u>	<u>642,104</u>	<u>2.20</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	60.70	40.90	19.80	48.41	53.10	52.67	0.43	0.82
24 GAS	39.01	58.72	(19.71)	(33.57)	46.57	47.02	(0.45)	(0.96)
25 LANDFILL GAS	0.27	0.38	(0.11)	(28.95)	0.31	0.31	0.00	0.00
26 OIL - C.T.	0.02	0.00	0.02	100.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	85.30	123.82	(38.52)	(31.11)	88.76	124.78	(36.02)	(28.87)
29 COAL (\$/TON)	83.67	69.62	14.05	20.18	86.10	81.98	4.12	5.03
30 GAS (\$/MCF) (1)	5.87	5.23	0.64	12.24	4.35	5.46	(1.11)	(20.33)
31 OIL - C.T. (\$/BBL)	110.51	0.00	110.51	100.00	110.47	0.00	110.47	100.00
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	3.88	3.57	0.31	8.68	3.83	3.75	0.08	2.13
33 GAS - Generation (1)	5.67	5.16	0.51	9.88	4.22	5.36	(1.14)	(21.27)
34 OIL - C.T.	18.93	0.00	18.93	100.00	18.95	0.00	18.95	100.00
35 TOTAL (\$/MMBTU)	<u>4.31</u>	<u>4.34</u>	<u>(0.03)</u>	<u>(0.69)</u>	<u>3.97</u>	<u>4.32</u>	<u>(0.35)</u>	<u>(8.10)</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,765	10,440	325	3.11	11,091	10,833	258	2.38
37 GAS - Generation (1)	5,301	6,864	(1,563)	(22.77)	6,433	6,870	(437)	(6.36)
38 OIL - C.T.	10,247	0	10,247	100.00	15,742	0	15,742	100.00
39 TOTAL (BTU/KWH)	<u>8,660</u>	<u>8,356</u>	<u>304</u>	<u>3.64</u>	<u>8,939</u>	<u>8,984</u>	<u>(45)</u>	<u>(0.50)</u>
FUEL COST (¢/ KWH)								
40 COAL + GAS B.L. + OIL B.L.	4.18	3.73	0.45	12.06	4.25	4.06	0.19	4.68
41 GAS	3.01	3.55	(0.54)	(15.21)	2.73	3.68	(0.95)	(25.82)
42 LANDFILL GAS	3.15	3.02	0.13	4.30	3.05	3.01	0.04	1.33
43 OIL - C.T.	19.40	0.00	19.40	100.00	29.82	0.00	29.82	100.00
44 TOTAL (¢/KWH)	<u>3.72</u>	<u>3.62</u>	<u>0.10</u>	<u>2.76</u>	<u>3.54</u>	<u>3.88</u>	<u>(0.34)</u>	<u>(8.76)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	36,186	64.8	100.0	64.9	10,834	Coal	17,056	11,493	392,047	1,476,985	4.08	86.60
2			0					Gas-G	0	1,020	0	0	0.00	0.00
3								Gas-S	0	1,020	0	0		0.00
4								Oil-S	30	137,660	173	3,461		115.37
5	Crist 5	75	(1,050)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6			-					Gas-G	0	1,020	0	0	0.00	0.00
7								Gas-S	0	1,020	0	0		0.00
8								Oil-S	0	137,660	0	0		0.00
9	Crist 6	299	16,156	7.3	15.8	46.1	12,517	Coal	8,640	11,702	202,220	748,230	4.63	86.60
10			0					Gas-G	16,308	1,020	16,634	276,077	0.00	0.00
11								Gas-S	8,192	1,020	8,356	138,683		16.93
12								Oil-S	0	137,660	0	0		0.00
13	Crist 7	475	217,393	61.5	100.0	61.5	10,447	Coal	98,995	11,471	2,271,141	8,572,625	3.94	86.60
14			0					Gas-G	0	1,020	0	0	0.00	0.00
15								Gas-S	0	1,020	0	0		0.00
16								Oil-S	29	137,660	167	3,345		115.34
17	Scholz 1	46	(1)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	46	(1)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	(957)	0.0	61.4	0.0	0	Coal	(1)	0	0	0	0.00	0.00
22								Oil-S	0	139,294	0	0		0.00
23	Smith 2	195	30,706	21.2	100.0	35.0	11,700	Coal	15,925	11,280	359,262	1,347,700	4.39	84.63
24								Oil-S	340	139,294	1,989	28,439		83.64
25	Smith 3	479	306,275	85.9	94.2	98.6	5,268	Gas-G	1,574,124	1,025	1,613,477	8,962,682	2.93	5.69
26	Smith A (2)	32	143	0.6	86.7	72.7	10,245	Oil	251	138,971	1,465	27,737	19.40	110.51
27	Other Generation		7,634									258,634	3.39	0.00
28	Perdido		2,148					Landfill Gas				67,604	3.15	0.00
29	Daniel 1 (1)	255	106,074	55.9	99.4	56.0	10,394	Coal	53,307	10,342	1,102,570	4,213,334	3.97	79.04
30								Oil-S	1,575	138,968	9,194	133,536		84.78
31	Daniel 2 (1)	255	87,210	46.0	99.1	55.2	10,653	Coal	46,624	9,963	929,030	3,685,111	4.23	79.04
32								Oil-S	719	138,968	4,197	60,964		84.79
33	Total	2,394	807,916	45.4	78.4	55.4	8,660				6,911,922	30,005,147	3.71	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
Coal Additive - Crist	86,436	
Recoverable Fuel	30,087,562	3.72

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2015

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES :								
2 UNITS (BBL)	3,707	511	3,196	625.44	10,320	4,156	6,164	148.32
3 UNIT COST (\$/BBL)	85.36	122.25	(36.89)	(30.18)	78.55	122.71	(44.16)	(35.99)
4 AMOUNT (\$)	316,423	62,470	253,953	406.52	810,662	509,978	300,684	58.96
5 BURNED :								
6 UNITS (BBL)	2,718	511	2,207	431.90	10,981	4,156	6,825	164.22
7 UNIT COST (\$/BBL)	85.28	123.82	(38.54)	(31.13)	89.16	124.78	(35.62)	(28.55)
8 AMOUNT (\$)	231,793	63,271	168,522	266.35	979,085	518,581	460,504	88.80
9 ENDING INVENTORY :								
10 UNITS (BBL)	6,335	7,166	(831)	(11.60)	6,335	7,166	(831)	(11.60)
11 UNIT COST (\$/BBL)	102.38	125.60	(23.22)	(18.49)	102.38	125.60	(23.22)	(18.49)
12 AMOUNT (\$)	648,561	900,074	(251,513)	(27.94)	648,561	900,074	(251,513)	(27.94)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES :								
15 UNITS (TONS)	191,205	109,550	81,655	74.54	820,058	777,560	42,498	5.47
16 UNIT COST (\$/TON)	86.69	77.41	9.28	11.99	87.03	78.63	8.40	10.68
17 AMOUNT (\$)	16,576,238	8,480,566	8,095,672	95.46	71,369,769	61,137,772	10,231,997	16.74
18 BURNED :								
19 UNITS (TONS)	240,546	117,150	123,396	105.33	869,045	839,101	29,944	3.57
20 UNIT COST (\$/TON)	83.33	69.62	13.71	19.69	86.02	81.98	4.04	4.93
21 AMOUNT (\$)	20,043,985	8,155,943	11,888,042	145.76	74,759,165	68,785,906	5,973,259	8.68
22 ENDING INVENTORY :								
23 UNITS (TONS)	507,475	442,610	64,865	14.66	507,475	442,610	64,865	14.66
24 UNIT COST (\$/TON)	82.83	77.58	5.25	6.77	82.83	77.58	5.25	6.77
25 AMOUNT (\$)	42,035,978	34,335,582	7,700,396	22.43	42,035,978	34,335,582	7,700,396	22.43
26 DAYS SUPPLY	25	21	4	19.05				
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,282,852	2,150,633	132,219	6.15	11,002,365	10,494,036	508,329	4.84
29 UNIT COST (\$/MMBTU)	4.26	5.23	(0.97)	(18.55)	3.75	5.42	(1.67)	(30.81)
30 AMOUNT (\$)	9,715,356	11,252,668	(1,537,312)	(13.66)	41,217,669	56,919,062	(15,701,393)	(27.59)
31 BURNED :								
32 UNITS (MMBTU)	2,259,675	2,150,633	109,042	5.07	11,251,034	10,494,036	756,998	7.21
33 UNIT COST (\$/MMBTU)	4.15	5.23	(1.08)	(20.65)	3.77	5.42	(1.65)	(30.44)
34 AMOUNT (\$)	9,376,692	11,252,668	(1,875,976)	(16.67)	42,367,467	56,919,062	(14,551,595)	(25.57)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	792,673	0	792,673	100.00	792,673	0	792,673	100.00
37 UNIT COST (\$/MMBTU)	4.01	0.00	4.01	100.00	4.01	0.00	4.01	100.00
38 AMOUNT (\$)	3,178,919	0	3,178,919	100.00	3,178,919	0	3,178,919	100.00
OTHER - C.T. OIL								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	894	0	894	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	68.86	0.00	69.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	61,561	0	61,561	100.00
43 BURNED :								
44 UNITS (BBL)	251	0	251	100.00	1,690	0	1,690	100.00
45 UNIT COST (\$/BBL)	110.51	0.00	110.51	100.00	110.47	0.00	110.47	100.00
46 AMOUNT (\$)	27,737	0	27,737	100.00	186,701	0	186,701	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,262	7,143	(881)	(12.33)	6,262	7,143	(881)	(12.33)
49 UNIT COST (\$/BBL)	110.49	117.59	(7.10)	(6.04)	110.49	117.59	(7.10)	(6.04)
50 AMOUNT (\$)	691,886	839,922	(148,036)	(17.62)	691,886	839,922	(148,036)	(17.62)
51 DAYS SUPPLY	3	3	0	0.00				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	67,209,000	0	67,209,000	2.98	3.39	2,001,000	2,280,000
2	Various Economy Sales	9,617,000	0	9,617,000	3.15	3.40	303,000	327,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	23,000	23,000
4	TOTAL ESTIMATED SALES	76,826,000	0	76,826,000	3.03	3.42	2,327,000	2,630,000
<i>ACTUAL</i>								
5	Southern Company Interchange	224,211,912	0	224,211,912	2.77	3.05	6,206,734	6,841,450
6	A.E.C. External	103,328	0	103,328	2.76	3.58	2,852	3,703
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	53,056	0	53,056	14.29	3.57	7,583	1,894
12	DUKE PWR External	130,990	0	130,990	3.62	6.05	4,742	7,919
13	EAGLE EN External	49,872	0	49,872	2.29	3.31	1,142	1,652
14	ENDURE External	29,844	0	29,844	2.21	3.93	661	1,174
15	EU External	0	0	0	0.00	0.00	0	0
16	EXELON External	380,414	0	380,414	2.03	2.43	7,715	9,258
17	FPC External	0	0	0	0.00	0.00	2	0
18	FPL External	359,338	0	359,338	3.20	5.36	11,513	19,259
19	JPMVEC External	72,621	0	72,621	1.99	2.68	1,447	1,946
20	MISO External	88,607	0	88,607	2.50	3.28	2,216	2,908
21	MORGAN External	47,750	0	47,750	20.19	3.58	9,641	1,709
22	NCEMC External	43,637	0	43,637	2.93	3.79	1,280	1,652
23	NCMPA1 External	0	0	0	0.00	0.00	0	0
24	NOBLEAGP External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	321,998	0	321,998	2.18	3.49	7,034	11,224
27	ORLANDO External	206,264	0	206,264	3.11	5.10	6,409	10,527
28	PJM External	1,056,387	0	1,056,387	2.47	3.41	26,046	36,003
29	SCE&G External	435,320	0	435,320	2.32	2.90	10,099	12,637
30	SEC External	0	0	0	0.00	0.00	1	0
31	SEPA External	301,498	0	301,498	1.91	2.87	5,773	8,639
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	21,885	0	21,885	2.24	3.65	490	800
34	TEA External	715,869	0	715,869	2.49	3.35	17,858	24,005
35	TECO External	12,602	0	12,602	1.98	3.18	249	401
36	TENASKA External	12,999	0	12,999	2.39	3.48	310	453
37	TVA External	254,681	0	254,681	2.99	4.86	7,604	12,383
38	WRI External	51,862	0	51,862	2.41	3.58	1,250	1,855
39	Less: Flow-Thru Energy	(4,283,798)	0	(4,283,798)	2.51	2.51	(107,456)	(107,456)
40	SEPA	810,216	810,216	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	23,687	23,687
42	Other transactions including adj.	<u>176,305,696</u>	<u>132,228,415</u>	<u>44,077,281</u>	0.00	0.00	<u>0</u>	<u>0</u>
43	TOTAL ACTUAL SALES	401,794,848	133,038,631	268,756,217	1.56	1.72	6,256,884	6,905,994
44	Difference in Amount	324,968,848	133,038,631	191,930,217	(1.47)	(1.70)	3,929,884	4,275,994
45	Difference in Percent	422.99	0.00	249.82	(48.51)	(49.71)	168.88	162.59

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	650,268,000	0	650,268,000	2.97	3.35	19,293,000	21,753,000
2	Various Economy Sales	49,212,000	0	49,212,000	3.10	3.37	1,524,000	1,656,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	133,000	133,000
4	TOTAL ESTIMATED SALES	699,480,000	0	699,480,000	3.00	3.37	20,950,000	23,542,000
<i>ACTUAL</i>								
5	Southern Company Interchange	948,986,147	0	948,986,147	2.87	3.13	27,201,740	29,737,684
6	A.E.C. External	24,451,630	0	24,451,630	2.36	2.88	577,842	704,090
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	5,903	0	5,903	2.00	3.27	118	193
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	944,739	0	944,739	2.94	3.28	27,757	31,022
12	DUKE PWR External	2,284,556	0	2,284,556	2.34	3.70	53,473	84,519
13	EAGLE EN External	1,720,098	0	1,720,098	2.60	4.02	44,805	69,160
14	ENDURE External	71,626	0	71,626	2.32	4.05	1,664	2,898
15	EU External	12,535	0	12,535	1.56	2.43	195	305
16	EXELON External	2,381,144	0	2,381,144	2.58	3.16	61,354	75,233
17	FPC External	287,770	0	287,770	2.14	3.12	6,160	8,967
18	FPL External	1,561,177	0	1,561,177	2.41	4.20	37,597	65,593
19	JPMVEC External	823,174	0	823,174	2.39	3.08	19,667	25,378
20	MISO External	2,089,650	0	2,089,650	1.99	3.10	41,625	64,793
21	MORGAN External	3,227,858	0	3,227,858	2.40	2.88	77,355	92,905
22	NCEMC External	1,350,588	0	1,350,588	2.32	3.25	31,361	43,848
23	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46
24	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	795,731	0	795,731	2.42	3.67	19,273	29,197
27	ORLANDO External	239,424	0	239,424	3.10	4.98	7,427	11,920
28	PJM External	7,939,830	0	7,939,830	2.26	3.71	179,166	294,453
29	SCE&G External	3,892,207	0	3,892,207	2.84	3.46	110,433	134,507
30	SEC External	48,082	0	48,082	2.77	3.54	1,331	1,704
31	SEPA External	3,187,170	0	3,187,170	2.03	3.11	64,791	98,977
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	202,949	0	202,949	2.02	3.78	4,101	7,682
34	TEA External	9,646,220	0	9,646,220	2.15	3.24	207,183	313,010
35	TECO External	736,236	0	736,236	2.19	3.41	16,159	25,133
36	TENASKA External	20,626	0	20,626	2.55	3.38	525	697
37	TVA External	3,270,868	0	3,270,868	2.35	3.94	77,005	128,771
38	WRI External	1,622,119	0	1,622,119	1.98	2.70	32,116	43,837
39	Less: Flow-Thru Energy	(69,443,658)	0	(69,443,658)	2.27	2.27	(1,573,560)	(1,573,560)
40	SEPA	6,256,184	6,256,184	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	393,937	393,937
42	Other transactions including adj.	<u>1,014,411,862</u>	<u>815,166,895</u>	<u>199,244,967</u>	0.00	0.00	0	0
43	TOTAL ACTUAL SALES	1,973,454,070	821,423,079	1,152,030,991	1.41	1.55	27,732,574	30,535,698
44	Difference in Amount	1,273,974,070	821,423,079	452,550,991	(1.59)	(1.82)	6,782,574	6,993,698
45	Difference in Percent	182.13	0.00	64.70	(53.00)	(54.01)	32.38	29.71

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2015

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	4,057,000	0	0	0	3.66	3.66	148,536
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	COG 1	16,113,000	0	0	0	2.76	2.76	445,446
5	International Paper	COG 1	58,000	0	0	0	2.89	2.89	1,678
6	TOTAL		<u>20,228,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2.94</u>	<u>2.94</u>	<u>595,660</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	18,352,000	0	0	0	3.55	3.55	651,614
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	11
4	Ascend Performance Materials	COG 1	71,647,000	0	0	0	2.73	2.73	1,957,993
5	International Paper	COG 1	628,000	0	0	0	2.81	2.81	17,665
6	TOTAL		<u>90,627,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2.90</u>	<u>2.90</u>	<u>2,627,283</u>

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	92,181,000	3.16	2,912,000	551,525,000	3.33	18,384,000
2 Economy Energy	3,472,000	3.43	119,000	18,294,000	3.47	635,000
3 Other Purchases	473,222,000	3.32	15,689,000	1,290,387,000	3.62	46,774,000
4 TOTAL ESTIMATED PURCHASES	<u>568,875,000</u>	3.29	<u>18,720,000</u>	<u>1,860,206,000</u>	3.54	<u>65,793,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	60,514,988	2.35	1,419,874	766,616,490	2.56	19,611,636
6 Non-Associated Companies	69,227,563	1.22	846,756	262,507,963	1.09	2,869,203
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	366,911,000	2.94	10,782,603	1,316,798,000	2.98	39,259,982
9 Other Wheeled Energy	58,225,000	0.00	N/A	244,693,000	0.00	N/A
10 Other Transactions	74,765,049	0.01	9,799	576,048,177	0.01	79,956
11 Less: Flow-Thru Energy	(4,283,798)	2.75	(117,740)	(69,443,658)	2.50	(1,736,138)
12 TOTAL ACTUAL PURCHASES	<u>625,359,802</u>	2.07	<u>12,941,292</u>	<u>3,097,219,972</u>	1.94	<u>60,084,639</u>
13 Difference in Amount	56,484,802	(1.22)	(5,778,708)	1,237,013,972	(1.60)	(5,708,361)
14 Difference in Percent	9.93	(37.08)	(30.87)	66.50	(45.20)	(8.68)

2015 CAPACITY CONTRACTS
GULF POWER COMPANY

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0							0
2	Power Purchase Agreements & Other Confidential Agreements				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373							36,959,372
Total				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373								36,959,372

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B. CONTRACT/COUNTERPARTY	TYPE	Start	End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0							0
2	Power Purchase Agreements & Other Confidential Agreements				Varies	Varies	Varies	Varies	Varies							

Acronym	Definition
MWH	Megawatt Hour
KWH	Kilowatt Hour
T&D	Transmission & Distribution
Adj.	Adjusted
GPIF	Generating Performance Incentive Factor
Terr.	Territorial
Adj. Revs.	Adjusted Revenues
Juris.	Jurisdictional
B.L.	Oil Barrel
BBL	Oil Barrel
C.T.	Combustion Turbine
cf	Cubic feet
MCF	Thousand cubic feet
BTU	British Thermal Unit
MMBTU	Million British Thermal Units
lbs.	Pounds
Gal.	Gallons
Deprec.	Depreciation
Econ.	Economy
COG	Cogeneration
Co-op	Cooperative

A-6 Counterparties

Party	Name
AEC	PowerSouth Energy Cooperative
AECI	Associated Electric Cooperative Inc.
AEP	American Electric Power
BAM	Brookfield Energy Marketing, LP
CALPINE	Calpine Power Services
CARGILE	Cargill Power Markets, LLC
DUKE PWR	Duke Energy Corporation
EAGLE EN	EDF Trading North America, LLC
ENDURE	Endure Energy, LLC
EU	Energy United
EXELON	Exelon Generation Company
FPC	Duke Energy Florida
FPL	Florida Power & Light Company
JPMVEC	JP Morgan Ventures Energy Corporation
MISO	Midwest Independent System Operator, Inc.
MORGAN	Morgan Stanley Capital Group
NCEMC	North Carolina Electric Membership Corporation
NCMPA1	North Carolina Municipal Power Agency Number 1
NOBLEAGP	Noble Americas Gas and Power Corporation
NRG	NRG Power Marketing, Inc.
OPC	Oglethorpe Power Corporation
ORLANDO	Orlando Utilities Commission
PJM	PJM Interconnection LLC.
SCE&G	South Carolina Electric & Gas
SEC	Seminole Electric Cooperative
SEPA	Southeastern Power Administration
SPP	Southwest Power Pool, Inc.
TAL	City of Tallahassee
TEA	The Energy Authority
TECO	Tampa Electric Company
TENASKA	Tenaska
TVA	Tennessee Valley Authority
WRI	Westar Energy

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **150001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 22nd day of June, 2015 to the following:

Florida Public Utilities Company
Cheryl M. Martin, Director
Regulatory Affairs
911 South 8th Street
Fernandina Beach, FL 32034
Cheryl.Martin@fpuc.com

PCS Phosphate – White Springs
c/o Stone Mattheis Xenopoulos &
Brew, PC
James W. Brew/Owen J. Kopon
Laura A. Wynn
Eighth Floor, West Tower
1025 Thomas Jefferson St, NW
Washington, DC 20007
jbrew@smxblaw.com
ojk@smxblaw.com
laura.wynn@bbrslaw.com

Duke Energy Florida
John T. Burnett
Dianne M. Triplett
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com
John.burnett@duke-energy.com

Florida Power & Light Company
John T. Butler
700 Universe Boulevard (LAW/JB)
Juno Beach, FL 33408-0420
John.Butler@fpl.com

Florida Power & Light Company
Kenneth Hoffman
215 South Monroe Street,
Suite 810
Tallahassee, FL 32301-1858
Ken.Hoffman@fpl.com

Ausley Law Firm
James D. Beasley
J. Jeffrey Wahlen
Ashley M. Daniels
Post Office Box 391
Tallahassee, FL 32302
jbeasley@ausley.com
adaniels@ausley.com
jwahlen@ausley.com

Gunster Law Firm
Beth Keating
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com

Office of Public Counsel
Patricia A. Christensen
Associate Public Counsel
c/o The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, FL 32399-1400
Christensen.patty@leg.state.fl.us

Duke Energy Florida, Inc.
Matthew R. Bernier
Cameron Cooper
106 East College Avenue,
Suite 800
Tallahassee, FL 32301-7740
Matthew.bernier@duke-energy.com
Cameron.Cooper@duke-energy.com

Florida Industrial Power Users Group
c/o Moyle Law Firm
Jon C. Moyle, Jr.
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com

Tampa Electric Company
Ms. Paula K. Brown, Manager
Regulatory Coordination
P. O. Box 111
Tampa, FL 33601-0111
Regdept@tecoenergy.com

Office of the General Counsel
Suzanne Brownless
Martha Barrera
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
sbrownle@psc.state.fl.us
mbarrera@psc.state.fl.us
tefarley@psc.state.fl.us
ASoete@psc.state.fl.us

Florida Retail Federation
Robert Scheffel Wright
John T. LaVia
c/o Gardner Law Firm
1300 Thomaswood Drive
Tallahassee, FL 32308
schef@gbwlegal.com
jlavia@gbwlegal.com



JEFFREY A. STONE

Florida Bar No. 325953

jas@beggsiane.com

RUSSELL A. BADDERS

Florida Bar No. 007455

rab@beggsiane.com

STEVEN R. GRIFFIN

Florida Bar No. 0627569

srg@beggsiane.com

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

Attorneys for Gulf Power