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August 4, 2015

Ms. Carlotta Stauffer, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

RE: Fuel and Purchased Power Cost Recovery Clause and Generating  
Performance Incentive Factor  
Docket No. 150001-EI

Dear Ms. Stauffer:

Attached is Gulf Power Company's 2015 Estimated Actual Testimony and Exhibit to be filed in the above-referenced docket. The testimonies consist of the following:

1. Prepared direct testimony and exhibit of H. R. Ball.
2. Prepared direct testimony and exhibit of C. Shane Boyett

Pursuant to the Order Establishing Procedure in this docket, electronic copies of exhibit CSB-2 will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in blue ink that reads "Robert L. McGee, Jr." in a cursive script.

Robert L. McGee, Jr.  
Regulatory and Pricing Manager

md

Attachments

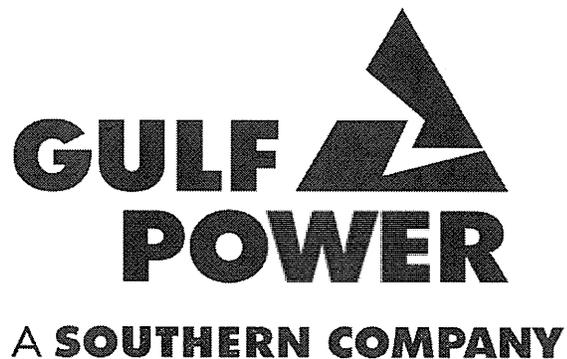
cc: Florida Public Service Commission  
Suzanne Brownless, Sr Attorney, Office of the General Counsel (5 copies)  
Beggs & Lane  
Jeffrey A. Stone, Esq.

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**Docket No. 150001-EI**

**Prepared Direct Testimony of  
H. R. Ball**

**Date of Filing: August 4, 2015**



1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Prepared Direct Testimony of  
4 H. R. Ball  
5 Docket No. 150001-EI  
6 August 4, 2015

7 Q. Please state your name and business address.

8 A. My name is Herbert Russell Ball. My business address is One Energy  
9 Place, Pensacola, Florida 32520-0335. I am the Fuel Manager for Gulf  
10 Power Company.

11 Q. Please briefly describe your educational background and business  
12 experience.

13 A. I graduated from the University of Southern Mississippi in Hattiesburg,  
14 Mississippi in 1978 with a Bachelor of Science Degree in Chemistry and  
15 graduated from the University of Southern Mississippi in Long Beach,  
16 Mississippi in 1988 with a Masters of Business Administration. My  
17 employment with the Southern Company began in 1978 at Mississippi  
18 Power's (MPC) Plant Daniel as a Plant Chemist. In 1982, I transferred to  
19 MPC's Fuel Department as a Fuel Business Analyst. I was promoted in  
20 1987 to Supervisor of Chemistry and Regulatory Compliance at Plant  
21 Daniel. I was promoted to Supervisor of Coal Logistics with Southern  
22 Company Fuel Services in Birmingham, Alabama in 1998. My  
23 responsibilities included administering coal supply and transportation  
24 agreements and managing the coal inventory program for the Southern  
25  
26

1 Electric System. I transferred to my current position as Fuel Manager for  
2 Gulf Power Company in 2003.

3

4 Q. What are your duties as Fuel Manager for Gulf Power Company?

5 A. I manage the Company's fuel procurement, inventory, transportation,  
6 budgeting, contract administration, and quality assurance programs to  
7 ensure that the generating plants operated by Gulf Power are supplied  
8 with an adequate quantity of fuel in a timely manner and at the lowest  
9 practical cost. I also have responsibility for the administration of Gulf's  
10 Intercompany Interchange Contract (IIC).

11

12 Q. What is the purpose of your testimony in this docket?

13 A. The purpose of my testimony is to compare Gulf Power Company's  
14 original projected fuel and net power transaction expense and purchased  
15 power capacity costs with current estimated/actual costs for the period  
16 January 2015 through December 2015 and to summarize any noteworthy  
17 developments at Gulf in these areas. The current estimated/actual costs  
18 consist of actual expenses for the period January 2015 through June 2015  
19 and projected fuel and net power transaction costs for July 2015 through  
20 December 2015. It is also my intent to be available to answer questions  
21 that may arise among the parties to this docket concerning Gulf Power  
22 Company's fuel and net power transaction expenses, and purchased  
23 power capacity costs.

24

25

1 Q. Have you prepared any exhibits that contain information to which you will  
2 refer in your testimony?

3 A. I have no exhibits I am sponsoring as part of this testimony.  
4

5 Q. During the period January 2015 through December 2015 how will Gulf  
6 Power Company's recoverable total fuel and net power transactions cost  
7 compare with the original cost projection?

8 A. Gulf's currently projected recoverable total fuel and net power transactions  
9 cost for the period is \$431,021,459 which is \$10,806,260 or 2.45% below  
10 the original projected amount of \$441,827,719. The lower total fuel and net  
11 power transaction expense for the period is attributed to higher fuel revenue  
12 from power sales offset somewhat by a higher total fuel cost of available  
13 energy. The resulting average per unit fuel cost is projected to be 3.5539  
14 cents per kWh or 2.48% lower than the original projection of 3.6441 cents  
15 per kWh. The lower average per unit fuel and net power transactions cost  
16 (cents per kWh) is attributed to a lower per unit fuel cost of available energy  
17 for the period driven primarily by lower costs for purchased power, offset  
18 somewhat by a lower per unit fuel cost and gains on power sales. This  
19 current projection of fuel and net purchased power transaction cost is  
20 captured in the exhibit to Witness Boyett's testimony, Schedule E-1B-1, Line  
21 21.  
22

23 Q. During the period January 2015 through December 2015 how will Gulf  
24 Power Company's recoverable total fuel cost of generated power compare  
25 with the original projection of fuel cost?

1 A. Gulf's currently projected recoverable total fuel cost of generated power for  
2 the period is \$330,357,916 which is \$50,288,197 or 17.96% above the  
3 original projected amount of \$280,069,719. Total generation is expected to  
4 be 8,291,757,000 kWh compared to the original projected generation of  
5 7,527,320,000 kWh or 10.16% above original projections. The resulting  
6 average fuel cost is expected to be 3.9842 cents per kWh or 7.08% above  
7 the original projected amount of 3.7207 cents per kWh. This current  
8 projection of fuel cost of system net generation is captured in the exhibit to  
9 Witness Boyett's testimony, Schedule E-1B-1, Line 6.

10

11 Q. What are the reasons for the difference between Gulf's original projection of  
12 the total fuel cost of generated power and the current projection?

13 A. The higher total fuel expense is due to higher average per unit fuel costs  
14 (cents/kWh), including financial hedging settlements, combined with a  
15 higher than originally projected quantity of generated power (kWh).

16

17 Q How did the total projected fuel cost of system net generation compare to  
18 the actual cost for the first six months of 2015?

19 A. The total fuel cost of system net generation for the first six months of 2015  
20 was \$151,625,468 which is \$486,399 or 0.32% lower than the projected  
21 cost of \$152,111,867. On a fuel cost per kWh basis, the actual cost was  
22 3.59 cents per kWh, which is 6.51% lower than the projected cost of 3.84  
23 cents per kWh. This lower than projected cost of system generation on a  
24 cents per kWh basis is due to fuel cost in \$/MMBtu being 8.35% lower than  
25 projected, offset somewhat by heat rate (Btu/kWh) of the generating units

1 operating being 1.87% higher than projected. The lower price of fuel is a  
2 result of lower market prices for natural gas than projected for the period  
3 offset somewhat by coal fired units operating at reduced efficiency levels  
4 during the period. This information is found on Schedule A-3 Period to Date  
5 of the June 2015 Monthly Fuel Filing.

6

7 Q. How did the total projected cost of coal burned compare to the actual cost  
8 for the first six months of 2015?

9 A. The total cost of coal burned (including boiler lighter) for the first six months  
10 of 2015 was \$98,957,646 which is \$16,161,826 or 19.52% higher than the  
11 projection of \$82,795,820. The total coal fired generation was 2,345,148  
12 MWH which is 13.77% higher than the projection of 2,061,382 MWH for the  
13 period. On a fuel cost per kWh basis, the actual cost was 4.22 cents per  
14 kWh which is 4.98% higher than the projected cost of 4.02 cents per kWh.  
15 The higher than projected total cost of coal burned (including boiler lighter)  
16 is due to total MMBtu of coal burn being 16.69% above the estimated burn  
17 for the period. The higher per kWh cost of coal fired generation is due to  
18 the weighted average heat rate (Btu/kWh) of the coal fired generating units  
19 that operated being 2.56% higher than projected combined with actual coal  
20 prices (including boiler lighter) being 2.41% higher than projected on a  
21 \$/MMBtu basis. This information is found on Schedule A-3 Period to Date  
22 of the June 2015 Monthly Fuel Filing. Gulf has fixed price coal contracts in  
23 place for the period to limit price volatility and ensure reliability of supply.  
24 Actual average prices for coal purchased during the period are higher due to  
25

1 a change in the timing and mix of contract shipments to Gulf's coal fired  
2 generating plants.

3  
4 Q. How did the total projected cost of natural gas burned compare to the actual  
5 cost during the first six months of 2015?

6 A. The total cost of natural gas burned for generation for the first six months of  
7 2015 was \$52,064,038 which is \$16,851,858 or 24.45% lower than Gulf's  
8 projection of \$68,915,896. The total gas fired generation was 1,866,594  
9 MWH which is 1.02% lower than the projection of 1,885,886 MWH for the  
10 period. The total cost of natural gas burned for generation is lower than the  
11 forecast due to lower prices for gas combined with lower gas fired  
12 generation for the period. On a cost per unit basis, the actual cost of gas  
13 fired generation was 2.79 cents per kWh which is 23.56% lower than the  
14 projected cost of 3.65 cents per kWh. Actual natural gas prices were \$4.21  
15 per MMBtu or 20.86% lower than the projected cost of \$5.32 per MMBtu.  
16 The gas fired unit heat rate (Btu/KWH) was 4.09% less or more efficient  
17 than projected. This information is found on Schedule A-3 Period to Date of  
18 the June 2015 Monthly Fuel Filing.

19  
20 Q. For the period January 2015 through June 2015, what volume of natural gas  
21 was actually hedged using a fixed price contract or instrument?

22 A. Gulf Power financially hedged 16,600,000 MMBtu of natural gas for the  
23 period. This equates to 65.5% of the actual natural gas burn for Gulf's  
24 combined cycle generating units during the period of 25,342,828 MMBtu.  
25 This amount is the sum of the Plant Smith Unit 3 burn as reported on

1 Schedule A-3 Period to Date of the June 2015 Monthly Fuel Filing and the  
2 Central Alabama PPA natural gas burn for the period.

3

4 Q. What types of hedging instruments were used by Gulf Power Company  
5 and what type and volume of fuel was hedged by each type of instrument?

6 A. Natural gas was hedged using financial swaps that fixed the price of gas  
7 to a certain price. The swaps settled against either a NYMEX Last Day  
8 price or Gas Daily price. The total amount of gas hedged for the period  
9 was hedged using financial swaps.

10

11 Q. What was the actual total cost (e.g., fees, commission, option premiums,  
12 futures gains and losses, swap settlements) associated with each type of  
13 hedging instrument?

14 A. No fees, commission, or option premiums were incurred. Gulf's gas  
15 hedging program generated a hedging settlement loss of \$22,429,164 for  
16 the period January through June 2015. This information is found on  
17 Schedule A-1, Period to Date, line 2 of the June 2015 Monthly Fuel Filing.

18

19 Q. During the period January 2015 through December 2015 how will Gulf  
20 Power Company's recoverable fuel cost of power sold compare with the  
21 original cost projection?

22 A. Gulf's currently projected recoverable fuel cost and gains on power sales for  
23 the period are \$(64,151,453) or 33.74% above the original projected amount  
24 of \$(47,966,000). Total kilowatt hours of power sales is expected to be  
25 (3,535,982,291) kWh compared to the original projection of (1,503,711,000)

1 kWh or 135.15% above projections. This current projection of fuel cost of  
2 power sold is captured in the exhibit to Witness Boyett's testimony,  
3 Schedule E-1B-1, Line 18.  
4

5 Q. What are the reasons for the difference between Gulf's original projection of  
6 the fuel cost and gains on power sales and the current projection?

7 A. The greater total credit to fuel expense from power sales is attributed to a  
8 significantly higher quantity of power sales than originally projected, offset  
9 somewhat by a lower reimbursement rate (cents per kWh) for power sales.  
10 The currently projected price for the fuel cost and gains on power sales is  
11 1.8142 cents/kWh which is 43.12% lower than the original projection of  
12 3.1898 cents/kWh. The lower projected fuel reimbursement rate for power  
13 sales during the period are due to lower projected fuel costs associated with  
14 the units that are projected to set system pool interchange rates for power  
15 sales.  
16

17 Q. How did the total projected fuel cost of power sold compare to the actual  
18 cost for the first six months of 2015?

19 A. The total fuel cost of power sold for the first six months of 2015 was  
20 \$(33,067,652) which is \$(9,562,651) or 40.68% higher than the projection of  
21 \$(23,505,000). The quantity of power sales for the period was 207.22%  
22 higher than projected. The actual cost was 1.4091 cents per kWh which is  
23 54.21% below the projected cost of 3.0771 cents per kWh. This information  
24 is found on Schedule A-1, Period to Date, line 17 of the June 2015 Monthly  
25 Fuel Filing.

1 Q. During the period January 2015 through December 2015 how will Gulf  
2 Power Company's recoverable fuel cost of purchased power compare with  
3 the original cost projection?

4 A. Gulf's currently projected recoverable fuel cost of purchased power for the  
5 period is \$164,814,996 or 21.41% below the original projected amount of  
6 \$209,724,000. The total amount of purchased power is expected to be  
7 7,372,348,747 kWh compared to the original projection of 6,100,957,000  
8 kWh or 20.84% above projections. The resulting average fuel cost of  
9 purchased power is expected to be 2.2356 cents per kWh or 34.97% below  
10 the original projected amount of 3.4376 cents per kWh. This current  
11 projection of fuel cost of purchased power is captured in the exhibit to  
12 Witness Boyett's testimony, Schedule E-1B-1, Line 13.

13

14 Q. What are the reasons for the difference between Gulf's original projection of  
15 the fuel cost of purchased power and the current projection?

16 A. The higher total fuel cost of purchased power is attributed to Gulf  
17 purchasing a greater amount of lower cost energy to supplement its own  
18 generation to meet load demands. The lower projected price per kWh for  
19 purchased power is due to lower natural gas market prices for the period.

20

21 Q. How did the total projected fuel cost of purchased power compare to the  
22 actual cost for the first six months of 2015?

23 A. The total fuel cost of purchased power for the first six months of 2015 was  
24 \$76,895,995 which is \$9,265,005 or 10.75% lower than our projection of  
25 \$86,161,000. The lower than projected purchased power expense is due to

1 the actual price of purchases being lower than projected offset somewhat by  
2 a greater quantity of purchases made. Purchased power quantity is 58.30%  
3 higher due to higher demand and the availability of lower cost energy  
4 purchases to meet this demand. On a fuel cost per kWh basis, the actual  
5 cost was 1.9721 cents per kWh which is 43.62% lower than the projected  
6 cost of 3.4980 cents per kWh. The majority of these purchases are from  
7 Gulf's PPA which is a contract associated with a gas fired generating unit.  
8 This information is found on Schedule A-1, Period to Date, line 12 of the  
9 June 2015 Monthly Fuel Filing.

10

11 Q. Were there any other significant developments in Gulf's fuel procurement  
12 program during the period?

13 A. No.

14

15 Q. Were Gulf Power's actions through June 30, 2015 to mitigate fuel and  
16 purchased power price volatility through implementation of its financial  
17 and/or physical hedging programs prudent?

18 A. Yes. Gulf's physical and financial fuel hedging programs have resulted in  
19 more stable fuel prices. Over the long term, Gulf anticipates less volatile  
20 future fuel costs than would have otherwise occurred if these programs  
21 had not been utilized.

22

23 Q. Should Gulf's fuel and net power transactions cost for the period be  
24 accepted as reasonable and prudent?

25

1 A. Yes. Gulf has followed its Risk Management Plan for Fuel Procurement in  
2 securing the fuel supply for its electric generating plants. Gulf's coal  
3 supply program is based on a mixture of long-term contracts and spot  
4 purchases at market prices. Coal suppliers are selected using procedures  
5 that assure reliable coal supply, consistent quality, and competitive  
6 delivered pricing. The terms and conditions of coal supply agreements  
7 have been administered appropriately. Natural gas is purchased using  
8 agreements that tie price to published market index schedules and is  
9 transported using a combination of firm and interruptible gas  
10 transportation agreements. Natural gas storage is utilized to assure that  
11 natural gas is available during times when gas supply is curtailed or  
12 unavailable. Gulf's fuel oil purchases were made from qualified vendors  
13 using an open bid process to assure competitive pricing and reliable  
14 supply. Gulf makes sales of power when available and gets reimbursed at  
15 the marginal cost of replacement fuel. This fuel reimbursement is credited  
16 back to the fuel cost recovery clause so that lower cost fuel purchases  
17 made on behalf of Gulf's customers remain to the benefit of those  
18 customers. Gulf purchases power when necessary to meet customer load  
19 requirements and when the cost of purchased power is expected to be  
20 less than the cost of system generation. The fuel cost of purchased power  
21 is the lowest cost available in the market at the time of purchase to meet  
22 Gulf's load requirements.

23

24 Q. Were there any other significant developments in Gulf's purchased power  
25 program during the period?

1 A. No.

2

3 Q. During the period January 2015 through December 2015, what is Gulf's  
4 projection of actual / estimated net purchased power capacity transactions  
5 and how does it compare with the company's original projection of net  
6 capacity transactions?

7 A. As shown on Line 4 of Schedule CCE-1b in the exhibit to Witness Boyett's  
8 testimony, Gulf's total current net capacity payment projection for the  
9 January 2015 through December 2015 recovery period is \$88,526,101.  
10 Gulf's original projection for the period was \$88,596,724 and is shown on  
11 Line 4 of Schedule CCE-1 filed August 22, 2014. The difference between  
12 these projections is \$70,623 or 0.08% less than the original projection of net  
13 capacity payments. The variance is due to an increase in projected market  
14 capacity revenues during the period.

15

16 Q. How did the total projected net capacity transactions cost compare to the  
17 actual cost for the first six months of 2015?

18 A. Actual net capacity costs during the first six months of 2015 were  
19 \$44,382,540 (from Schedule A-12 of the June 2015 Monthly Fuel Filing)  
20 which is \$3,678 lower than projected amount of \$44,378,862 for the period  
21 (from Line 2 of Schedule CCE-1 filed August 22, 2014).

22

23 Q. Mr. Ball, does this complete your testimony?

24 A. Yes.

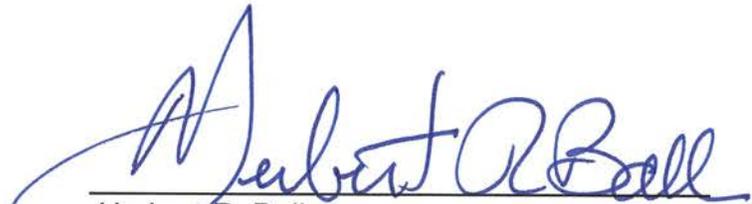
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AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 150001-EI

Before me, the undersigned authority, personally appeared Herbert R. Ball, who being first duly sworn, deposes and says that he is the Fuel Services Manager for Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.

  
\_\_\_\_\_  
Herbert R. Ball  
Fuel Services Manager

Sworn to and subscribed before me this 3<sup>rd</sup> day of August, 2015.

  
\_\_\_\_\_  
Notary Public, State of Florida at Large

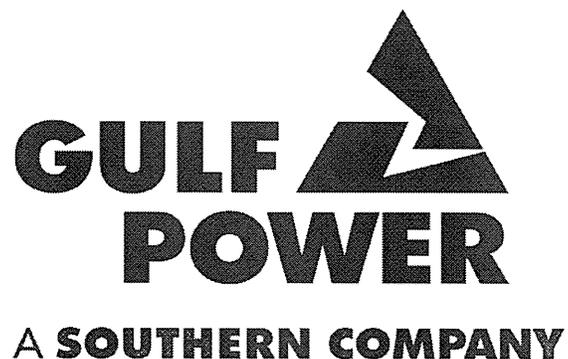


**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**Docket No. 150001-EI**

**Prepared Direct Testimony of  
C. Shane Boyett**

**Date of Filing: August 4, 2015**



1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Prepared Direct Testimony and Exhibit of

4 C. Shane Boyett

5 Docket No. 150001-EI

6 Date of Filing: August 4, 2015

7 Q. Please state your name, business address and occupation.

8 A. My name is Shane Boyett. My business address is One Energy Place,  
9 Pensacola, Florida 32520-0780. I am the Supervisor of Regulatory and  
10 Cost Recovery at Gulf Power Company.

11 Q. Please briefly describe your educational background and business  
12 experience.

13 A. I graduated from the University of Florida in Gainesville, Florida in 2001  
14 with a Bachelor of Science degree in Business Administration. I also hold  
15 a Master of Business Administration from the University of West Florida in  
16 Pensacola, Florida. I joined Gulf Power in 2002 as a Forecasting  
17 Specialist where I worked for five years until I took a position in the  
18 Regulatory and Cost Recovery area in 2007 as a Regulatory Analyst.  
19 After working in the Regulatory and Cost Recovery department for seven  
20 years, I transferred to Gulf Power's Financial Planning department as a  
21 Financial Analyst where I worked until being promoted to my current  
22 position of Supervisor of Regulatory and Cost Recovery. My  
23 responsibilities include supervision of: tariff administration, calculation of  
24 cost recovery factors, and the regulatory filing function of the Regulatory  
25 and Cost Recovery department.

1 Q. Have you prepared an exhibit that contains information to which you will  
2 refer in your testimony?

3 A. Yes, I have.

4 Counsel: We ask that Mr. Boyett's Exhibit  
5 consisting of fourteen schedules be marked as  
6 Exhibit No. \_\_\_\_ (CSB-2).  
7

8 Q. Are you familiar with the Fuel and Purchased Power (Energy) estimated  
9 true-up calculations for the period of January 2015 through December  
10 2015 and the Purchased Power Capacity Cost estimated true-up  
11 calculations for the period of January 2015 through December 2015 set  
12 forth in your exhibit?

13 A. Yes, these documents were prepared under my supervision.  
14

15 Q. Have you verified that to the best of your knowledge and belief, the  
16 information contained in these documents is correct?

17 A. Yes, I have.  
18

19 Q. How were the estimated true-ups for the current period calculated for both  
20 fuel and purchased power capacity?

21 A. In each case, the estimated true-up calculations include six months of  
22 actual data and six months of estimated data.  
23

24 Q. Mr. Boyett, what has Gulf calculated as the fuel cost recovery true-up to  
25 be applied in the period January 2016 through December 2016?

1 A. The fuel cost recovery true-up for this period is a decrease of 0.1755  
2 ¢/kWh. As shown on Schedule E-1A, this includes an estimated over-  
3 recovery for the January through December 2015 period of \$11,285,334.  
4 It also includes a final over-recovery for the January through December  
5 2014 period of \$8,084,753 (see Schedule 1 of Exhibit CSB-1 in this docket  
6 filed on March 3, 2015). The resulting total over-recovery of \$19,370,087  
7 will be refunded during 2016.

8

9 Q. Mr. Boyett, you stated earlier that you are responsible for the Purchased  
10 Power Capacity Cost true-up calculation. Which schedules of your exhibit  
11 relate to the calculation of these factors?

12 A. Schedules CCE-1A, CCE-1B and CCE-4 of my exhibit relate to the  
13 Purchased Power Capacity Cost true-up calculation to be applied in the  
14 January 2016 through December 2016 period.

15

16 Q. What has Gulf calculated as the purchased power capacity factor true-up  
17 to be applied in the period January 2016 through December 2016?

18 A. The true-up for this period is a decrease of 0.0002 ¢/kWh as shown on  
19 Schedule CCE-1A. This includes an estimated over-recovery of \$910,906  
20 for January 2015 through December 2015. It also includes a final under-  
21 recovery of \$893,047 for the period of January 2014 through December  
22 2014 (see Schedule CCA-1 of Exhibit CSB-1 in this docket filed March 3,  
23 2015). The resulting total over-recovery of \$17,859 will be refunded  
24 during 2016.

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1 Q. Mr. Boyett, does this conclude your testimony?

2 A. Yes.

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AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA    )

Docket No. 150001-EI

Before me, the undersigned authority, personally appeared C. Shane Boyett, who being first duly sworn, deposes and says that he is the Supervisor of Regulatory and Cost Recovery of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

C. Shane Boyett  
C. Shane Boyett  
Supervisor of Regulatory and Cost Recovery

Sworn to and subscribed before me this 3<sup>rd</sup> day of August, 2015.

Melissa A. Darnes  
Notary Public, State of Florida at Large



**Schedule E-1A**

**GULF POWER COMPANY  
FUEL COST RECOVERY CLAUSE  
CALCULATION OF TRUE-UP  
TO BE INCLUDED IN THE PERIOD JANUARY 2016 - DECEMBER 2016**

1.	Estimated over/(under)-recovery for the period January 2015 - December 2015 (Sch. E-1B, Page 2, line C9)	\$ 11,285,334
2.	Final over/(under)-recovery for the period January 2014 - December 2014 (Exhibit CSB-1, Schedule 1, line 3)	<u>8,084,753</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in January 2016 - December 2016	<u><u>19,370,087</u></u>
4.	Jurisdictional kWh sales for the period January 2016 - December 2016	<u>11,033,990,000</u>
5.	True-Up Factor (Line 3/Line 4) x 100(¢/kWh)	<u><u>(0.1755)</u></u>

CALCULATION OF ESTIMATED TRUE-UP  
GULF POWER COMPANY  
ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>A</b> 1 Fuel Cost of System Generation	24,571,634.92	25,625,681.51	19,756,079.15	18,861,038.78	29,828,928.11	31,621,134.55	\$150,264,497.02
1a Fuel Cost of Hedging Settlement	4,004,715.00	4,645,635.00	2,024,810.00	3,488,270.00	4,168,464.43	4,097,270.00	\$22,429,164.43
2 Fuel Cost of Power Sold	(8,690,972.15)	(11,674,563.09)	(546,125.50)	(564,028.47)	(6,256,884.59)	(5,335,077.99)	(\$33,067,652.39)
3 Fuel Cost of Purchased Power	16,688,896.60	14,221,106.03	6,206,306.71	10,027,037.45	12,941,292.51	13,707,132.79	\$73,791,772.09
3a Demand & Non-Fuel Cost of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
3b Energy Payments to Qualified Facilities	351,686.73	737,355.81	506,349.47	436,231.68	595,659.62	476,940.45	\$3,104,223.76
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
5 Other Generation	232,212.00	234,880.03	216,160.28	192,579.78	258,633.86	226,505.10	\$1,360,971.05
6 Adjustments to Fuel Cost	(90.11)	626.13	(125,410.22)	8,508.94	10,919.25	212.19	(\$105,233.82)
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	<u>37,158,082.99</u>	<u>33,790,721.42</u>	<u>28,038,169.89</u>	<u>32,449,638.16</u>	<u>41,547,013.19</u>	<u>44,794,117.09</u>	<u>\$217,777,742.74</u>
<b>B</b> 1 Jurisdictional KWH Sales	867,954,895	825,702,267	762,835,492	809,654,001	978,129,295	1,105,249,502	5,349,525,452
2 Non-Jurisdictional KWH Sales	27,519,518	25,318,858	21,757,928	22,465,423	26,605,236	29,770,105	153,437,068
3 TOTAL SALES (Lines B1 + B2)	<u>895,474,413</u>	<u>851,021,125</u>	<u>784,593,420</u>	<u>832,119,424</u>	<u>1,004,734,531</u>	<u>1,135,019,607</u>	<u>5,502,962,520</u>
4 Jurisdictional % of Total Sales (Line B1/B3)	<u>96.9268%</u>	<u>97.0249%</u>	<u>97.2269%</u>	<u>97.3002%</u>	<u>97.3520%</u>	<u>97.3771%</u>	
<b>C</b> 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes) (1)	36,716,609.07	35,306,605.99	32,254,495.15	33,994,639.02	41,570,443.79	49,016,438.69	\$228,859,231.71
2 True-Up Provision	(3,996,370.00)	(3,996,375.00)	(3,996,375.00)	(3,996,375.00)	(3,996,375.00)	(3,996,375.00)	(\$23,978,245.00)
2a Incentive Provision	(210,175.00)	(210,177.00)	(210,177.00)	(210,177.00)	(210,177.00)	(210,177.00)	(\$1,261,060.00)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$32,510,064.07</u>	<u>\$31,100,053.99</u>	<u>\$28,047,943.15</u>	<u>\$29,788,087.02</u>	<u>\$37,363,891.79</u>	<u>\$44,809,886.69</u>	<u>\$203,619,926.71</u>
4 Fuel & Net Power Transactions (Line A7)	37,158,082.99	33,790,721.42	28,038,169.89	32,449,638.16	41,547,013.19	44,794,117.09	\$217,777,742.74
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0015)	<u>36,070,164.99</u>	<u>32,834,591.79</u>	<u>27,301,534.37</u>	<u>31,620,923.17</u>	<u>40,507,518.55</u>	<u>43,684,641.01</u>	<u>\$212,019,373.88</u>
6 Over/(Under) Recovery (Line C3-C5)	(3,560,100.92)	(1,734,537.80)	746,408.78	(1,832,836.15)	(3,143,626.76)	1,125,245.68	(\$8,399,447.17)
7 Interest Provision	(3,291.25)	(3,026.32)	(2,610.96)	(1,976.09)	(2,000.53)	(2,015.51)	(\$14,920.66)
8 Adjustments	0.00	0.00	(8,476.52)	1,605.26	0.00	0.00	(\$6,871.26)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2015 - JUNE 2015							<u>(\$8,421,239.09)</u>

\* (Gain)/Loss on sales of natural gas

Note 1: Projected Revenues based on the current approved 2015 Fuel Factor excluding revenue taxes of:

4.3319 ¢/kWh

CALCULATION OF ESTIMATED TRUE-UP  
GULF POWER COMPANY  
ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015

	JULY PROJECTION (a)	AUGUST PROJECTION (a)	SEPTEMBER PROJECTION (c)	OCTOBER PROJECTION (d)	NOVEMBER PROJECTION (e)	DECEMBER PROJECTION (f)	TOTAL PERIOD (g)
<b>A 1</b> Fuel Cost of System Generation	29,993,159.00	32,263,161.00	23,586,131.00	16,958,019.00	12,638,222.00	18,765,033.00	\$284,468,222.02
1a Fuel Cost of Hedging Settlement	4,209,240.00	4,063,710.00	3,792,620.00	2,866,255.00	2,985,085.00	2,774,905.00	\$43,120,979.43
2 Fuel Cost of Power Sold	(6,471,000.00)	(7,735,000.00)	(5,058,000.00)	(4,550,001.00)	(1,844,800.00)	(5,425,000.00)	(\$64,151,453.39)
3 Fuel Cost of Purchased Power	15,186,000.00	14,630,000.00	14,497,000.00	14,795,000.00	13,855,000.00	14,956,000.00	\$161,710,772.09
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
3b Energy Payments to Qualified Facilities	0.00	0.00	0.00	0.00	0.00	0.00	\$3,104,223.76
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
5 Other Generation	305,763.00	305,763.00	295,918.00	204,032.00	197,469.00	204,032.00	\$2,873,948.05
6 Adjustments to Fuel Cost *	0.00	0.00	0.00	0.00	0.00	0.00	(\$105,233.82)
<b>7 TOTAL FUEL &amp; NET POWER TRANSACTIONS</b> (Sum of Lines A1 Thru A6)	<u>43,223,162.00</u>	<u>43,527,634.00</u>	<u>37,113,669.00</u>	<u>30,273,305.00</u>	<u>27,830,976.00</u>	<u>31,274,970.00</u>	<u>431,021,458.14</u>
<b>B 1</b> Jurisdictional KWH Sales	1,168,950,000	1,158,165,000	1,023,514,000	844,279,000	770,775,000	862,199,000	11,177,407,452
2 Non-Jurisdictional KWH Sales	32,794,000	33,092,000	28,964,000	24,796,000	23,058,000	27,359,000	323,500,068
<b>3 TOTAL SALES (Lines B1 + B2)</b>	<u>1,201,744,000</u>	<u>1,191,257,000</u>	<u>1,052,478,000</u>	<u>869,075,000</u>	<u>793,833,000</u>	<u>889,558,000</u>	<u>11,500,907,520</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>97.2711%</u>	<u>97.2221%</u>	<u>97.2480%</u>	<u>97.1469%</u>	<u>97.0954%</u>	<u>96.9244%</u>	
<b>C 1</b> Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1) 50,637,523.48	50,170,330.11	44,337,408.97	36,573,161.97	33,389,056.13	37,349,435.06	\$481,316,147.43
2 True-Up Provision	(3,996,375.00)	(3,996,375.00)	(3,996,375.00)	(3,996,375.00)	(3,996,375.00)	(3,996,375.00)	(\$47,956,495.00)
2a Incentive Provision	(210,177.00)	(210,177.00)	(210,177.00)	(210,177.00)	(210,177.00)	(210,177.00)	(\$2,522,122.00)
<b>3 FUEL REVENUE APPLICABLE TO PERIOD</b> (Sum of Lines C1 Thru C2a)	<u>\$46,430,971.48</u>	<u>\$45,963,778.11</u>	<u>\$40,130,856.97</u>	<u>\$32,366,609.97</u>	<u>\$29,182,504.13</u>	<u>\$33,142,883.06</u>	<u>\$430,837,530.43</u>
4 Fuel & Net Power Transactions (Line A7)	43,223,162.00	43,527,634.00	37,113,669.00	30,273,305.00	27,830,976.00	31,274,970.00	\$431,021,458.14
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0015)	42,106,710.60	42,381,957.57	36,146,439.28	29,453,691.70	27,063,131.37	30,358,546.64	\$419,529,851.04
6 Over/(Under) Recovery (Line C3-C5)	4,324,260.88	3,581,820.54	3,984,417.69	2,912,918.27	2,119,372.76	2,784,336.42	\$11,307,679.39
7 Interest Provision	(1,350.35)	(817.83)	(296.65)	202.14	638.50	1,070.57	(\$15,474.28)
8 Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	(\$6,871.26)
<b>9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2015 - DECEMBER 2015</b>							<u>\$11,285,333.85</u>

\* (Gain)/Loss on sales of natural gas

Note 1: Projected Revenues based on the current approved 2015 Fuel Factor excluding revenue taxes of:

4.3319 ¢/kWh

SCHEDULE E-1B-1

**COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS  
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

	DOLLARS				kWh				¢/kWh			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation	284,468,222	277,100,854	7,367,368	2.66	8,211,186,000	7,445,892,000	765,294,000	10.28	3.4644	3.7215	(0.2571)	(6.91)
1a Fuel Cost of Hedging Settlement	43,120,979	0	43,120,979	100.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
2 Hedging Support Costs	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
4 Other Generation	2,873,948	2,968,865	(94,917)	(3.20)	80,571,000	81,428,000	(857,000)	(1.05)	3.5670	3.6460	(0.0790)	(2.17)
5 Adjustments to Fuel Cost ***	(105,234)	0	(105,234)	(100.00)	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
6 TOTAL COST OF GENERATED POWER	330,357,916	280,069,719	50,288,197	17.96	8,291,757,000	7,527,320,000	764,437,000	10.16	3.9842	3.7207	0.2635	7.08
7 Fuel Cost of Purchased Power (Exclusive of Economy)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
8 Energy Cost of Schedule C&X Econ. Purchases (Broker)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
9 Energy Cost of Other Economy Purchases (Nonbroker)	161,710,772	209,724,000	(48,013,228)	(22.89)	7,265,922,747	6,100,957,000	1,164,965,747	19.09	2.2256	3.4376	(1.2120)	(35.26)
10 Energy Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
12 Energy Payments to Qualifying Facilities	3,104,224	0	3,104,224	100.00	106,426,000	0	106,426,000	100.00	2.9168	0.0000	2.9168	100.00
13 TOTAL COST OF PURCHASED POWER	164,814,996	209,724,000	(44,909,004)	(21.41)	7,372,348,747	6,100,957,000	1,271,391,747	20.84	2.2356	3.4376	(1.2020)	(34.97)
14 Total Available kWh (Line 6 + Line 13)	495,172,912	489,793,719	5,379,193	1.10	15,664,105,747	13,628,277,000	2,035,828,747	14.94	3.1612	3.5940	(0.4328)	(12.04)
15 Fuel Cost of Economy Sales	(3,170,367)	(3,596,000)	425,633	(11.84)	(133,757,360)	(112,658,000)	(21,099,360)	18.73	2.3702	3.1920	(0.8218)	(25.75)
16 Gain on Economy Sales	(731,139)	(394,000)	(337,139)	85.57	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
17 Fuel Cost of Other Power Sales	(60,249,947)	(43,976,000)	(16,273,947)	37.01	(3,402,224,931)	(1,391,053,000)	(2,011,171,931)	144.58	1.7709	3.1613	(1.3904)	(43.98)
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 15+16+17)	(64,151,453)	(47,966,000)	(16,185,453)	33.74	(3,535,982,291)	(1,503,711,000)	(2,032,271,291)	135.15	1.8142	3.1898	(1.3756)	(43.12)
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 14+18+20)	431,021,459	441,827,719	(10,806,260)	(2.45)	12,128,123,456	12,124,566,000	3,557,456	0.03	3.5539	3.6441	(0.0902)	(2.48)
22 Net Unbilled Sales	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
23 Company Use *	771,839	767,411	4,428	0.58	21,718,092	21,059,000	659,092	3.13	3.5539	3.6441	(0.0902)	(2.48)
24 T & D Losses *	21,518,788	25,025,930	(3,507,142)	(14.01)	605,497,844	686,752,000	(81,254,156)	(11.83)	3.5539	3.6441	(0.0902)	(2.48)
25 TERRITORIAL (SYSTEM) SALES	431,021,459	441,827,719	(10,806,260)	(2.45)	11,500,907,520	11,416,755,000	84,152,520	0.74	3.7477	3.8700	(0.1223)	(3.16)
26 Wholesale Sales	12,123,867	13,704,947	(1,581,080)	(11.54)	323,500,068	354,133,000	(30,632,932)	(8.65)	3.7477	3.8700	(0.1223)	(3.16)
27 Jurisdictional Sales	418,897,592	428,122,772	(9,225,180)	(2.15)	11,177,407,452	11,062,622,000	114,785,452	1.04	3.7477	3.8700	(0.1223)	(3.16)
28 Jurisdictional Loss Multiplier	1.0015	1.0015										
29 Jurisdictional Sales Adj. for Line Losses (Line 27 x 1.0015)	419,529,851	428,764,956	(9,235,105)	(2.15)	11,177,407,452	11,062,622,000	114,785,452	1.04	3.7533	3.8758	(0.1225)	(3.16)
30 TRUE-UP **	47,956,495	47,956,495	0	0.00	11,177,407,452	11,062,622,000	114,785,452	1.04	0.4290	0.4335	(0.0045)	(1.04)
31 TOTAL JURISDICTIONAL FUEL COST	467,486,346	476,721,451	(9,235,105)	(1.94)	11,177,407,452	11,062,622,000	114,785,452	1.04	4.1823	4.3093	(0.1270)	(2.95)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1853	4.3124	(0.1271)	(2.95)
34 GPIF Reward / (Penalty) **	2,523,938	2,523,938	0	0.00	11,177,407,452	11,062,622,000	114,785,452	1.04	0.0226	0.0228	(0.0002)	0.88
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2079	4.3352	(0.1273)	(2.94)
36 FUEL FACTOR ROUNDED TO NEAREST .001(¢/kWh)									4.208	4.335	(0.1270)	(2.93)

\* Included for informational purposes only.

\*\* ¢/kWh calculation based on jurisdictional kWh sales.

\*\*\* (Gain)/Loss on sales of natural gas

Note: Amounts included in the Estimated/Actual column represent 6 months actual and 6 months estimate.

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION**  
**GULF POWER COMPANY**  
**ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

LINE	LINE DESCRIPTION	(a) JANUARY ACTUAL	(b) FEBRUARY ACTUAL	(c) MARCH ACTUAL	(d) APRIL ACTUAL	(e) MAY ACTUAL	(f) JUNE ACTUAL	(g) JULY ESTIMATED	(h) AUGUST ESTIMATED	(i) SEPTEMBER ESTIMATED	(j) OCTOBER ESTIMATED	(k) NOVEMBER ESTIMATED	(l) DECEMBER ESTIMATED	(m) TOTAL
	\$													
1	Fuel Cost of System Generation	24,571,635	25,625,682	19,756,079	18,861,039	29,828,928	31,821,135	29,993,159	32,263,161	23,596,131	16,950,019	12,638,222	18,765,033	284,468,222
1a	Other Generation	232,212	234,880	216,160	192,580	258,634	226,505	305,763	305,763	295,918	204,032	197,469	204,032	2,873,948
2	Fuel Cost of Power Sold	(8,690,972)	(11,674,563)	(546,126)	(564,028)	(6,256,885)	(5,335,078)	(6,471,000)	(7,735,000)	(5,058,000)	(4,550,001)	(1,844,800)	(5,425,000)	(64,151,453)
3	Fuel Cost of Purchased Power	16,688,897	14,221,106	6,206,307	10,027,037	12,941,293	13,707,133	15,186,000	14,630,000	14,497,000	14,795,000	13,855,000	14,956,000	161,710,772
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0	0	0	0	0	0	0	0	0	0
3b	Qualifying Facilities	351,687	737,356	506,349	436,232	595,660	476,940							3,104,224
4	Energy Cost of Economy Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Hedging Settlement	4,004,715	4,645,635	2,024,810	3,488,270	4,168,464	4,097,270	4,209,240	4,063,710	3,792,620	2,866,255	2,985,085	2,774,905	43,120,979
6	Adjustment to Fuel Cost	(90)	626	(125,410)	8,509	10,919	212	0	0	0	0	0	0	(105,234)
7	<b>Total Fuel &amp; Net Power Trans.</b>	<b>\$ 37,158,083</b>	<b>\$ 33,790,721</b>	<b>\$ 28,038,170</b>	<b>\$ 32,449,638</b>	<b>\$ 41,547,013</b>	<b>\$ 44,794,117</b>	<b>\$ 43,223,162</b>	<b>\$ 43,527,634</b>	<b>\$ 37,113,669</b>	<b>\$ 30,273,305</b>	<b>\$ 27,830,976</b>	<b>\$ 31,274,970</b>	<b>\$ 431,021,459</b>
	(Sum of Lines 1 - 6)													
8	System kWh Sold	895,474,413	851,021,125	784,593,420	832,119,424	1,004,734,531	1,135,019,607	1,201,744,000	1,191,257,000	1,052,478,000	869,075,000	793,833,000	889,558,000	11,500,907,520
8a	Jurisdictional % of Total Sales	0.9693	0.9702	0.9723	0.9730	0.9735	0.9738	0.9727	0.9722	0.9725	0.9715	0.9710	0.9692	
9	Cost per kWh Sold (¢/kWh)	4.1495	3.9706	3.5736	3.8096	4.1351	3.9466	3.5967	3.6539	3.5263	3.4834	3.5059	3.5158	3.7477
9a	Jurisdictional Loss Multiplier	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015
9b	Jurisdictional Cost (¢/kWh)	4.1557	3.9766	3.5790	3.9054	4.1413	3.9525	3.6021	3.6594	3.5316	3.4886	3.5112	3.5211	3.7533
10	GPIF (¢/kWh) *	0.0242	0.0255	0.0276	0.0260	0.0215	0.0190	0.0180	0.0181	0.0205	0.0249	0.0273	0.0244	0.0226
11	True-Up (¢/kWh) *	0.4604	0.4840	0.5239	0.4936	0.4086	0.3616	0.3419	0.3451	0.3905	0.4733	0.5185	0.4635	0.4290
12	TOTAL	4.6403	4.4861	4.1305	4.4250	4.5714	4.3331	3.9620	4.0226	3.9426	3.9868	4.0570	4.0090	4.2049
13	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
14	Recovery Factor Adjusted for Taxes	4.6436	4.4893	4.1335	4.4282	4.5747	4.3362	3.9649	4.0255	3.9454	3.9897	4.0599	4.0119	4.2079
15	<b>Recovery Factor Rounded to the Nearest .001 ¢/kWh</b>	4.644	4.489	4.134	4.428	4.575	4.336	3.965	4.026	3.945	3.990	4.060	4.012	4.208

\* ¢/kWh calculations based on jurisdictional kWh sales

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
<b>FUEL COST - NET GEN. (\$)</b>													
1 LIGHTER OIL (B.L.)	221,431	178,774	31,167	280,349	229,745	250,958	84,046	83,911	70,431	49,262	59,554	62,342	1,601,969
2 COAL	14,351,629	16,811,528	13,671,074	9,864,863	20,126,400	22,237,473	19,225,965	21,498,637	13,345,194	6,496,947	5,938,956	8,732,714	172,301,380
3 GAS - Generation	9,813,210	8,774,428	6,208,341	8,706,491	9,497,393	9,064,174	10,639,350	10,636,369	10,147,471	10,309,145	6,501,642	9,817,746	110,115,761
4 GAS (B.L.)	267,158	0	0	99,978	138,683	196,439	285,322	285,768	256,825	242,458	273,411	292,024	2,338,066
5 Landfill Gas	62,531	61,160	61,658	65,533	67,604	61,179	64,239	64,239	62,128	64,239	62,128	64,239	760,877
6 OIL - C.T.	87,888	34,671	0	36,405	27,737	37,416	0	0	0	0	0	0	224,117
7 TOTAL (\$)	24,803,847	25,860,561	19,972,240	19,053,619	30,087,562	31,847,639	30,298,922	32,568,924	23,882,049	17,162,051	12,835,691	18,969,065	287,342,170
<b>SYSTEM NET GEN. (MWH)</b>													
8 LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 COAL	335,790	399,658	349,173	219,504	490,488	550,535	513,753	577,776	360,610	181,619	174,023	244,083	4,397,012
10 GAS	367,674	338,551	234,256	318,484	315,137	292,492	365,557	362,013	339,608	348,427	228,899	358,032	3,869,130
11 Landfill Gas	2,084	2,043	2,013	2,139	2,148	1,985	2,100	2,100	2,031	2,100	2,031	2,100	24,874
12 OIL - C.T.	392	83	(7)	15	143	115	0	0	0	0	0	0	741
13 TOTAL (MWH)	705,940	740,335	585,435	540,142	807,916	845,127	881,410	941,889	702,249	532,146	404,953	604,215	8,291,757
<b>UNITS OF FUEL BURNED</b>													
14 LIGHTER OIL (BBL)	2,428	1,862	369	3,254	2,693	2,546	940	940	816	567	664	692	17,772
15 COAL (TON)	160,647	193,018	155,551	119,283	240,546	266,821	237,673	267,037	169,447	87,123	87,354	117,760	2,102,260
16 GAS-all (MCF) (1)	2,526,251	2,364,176	1,651,765	1,607,687	1,598,624	2,083,556	2,540,642	2,520,892	2,352,005	2,400,299	1,576,835	2,461,653	25,684,385
17 OIL - C.T. (BBL)	795	314	0	330	251	349	-	-	-	-	-	-	2,039
<b>BTU'S BURNED (MMBTU)</b>													
18 COAL + GAS B.L. + OIL B.L.	3,716,738	4,368,368	3,922,821	2,615,968	5,280,346	5,993,412	5,370,822	6,049,158	3,793,156	1,915,162	1,864,659	2,598,985	47,489,595
19 GAS-Generation (1)	2,532,293	2,424,925	1,695,960	1,637,514	1,630,111	2,128,185	2,571,455	2,551,310	2,389,045	2,443,305	1,593,371	2,490,886	26,088,360
20 OIL - C.T.	4,635	1,832	0	1,923	1,465	2,028	0	0	0	0	0	0	11,883
21 TOTAL (MMBTU)	6,253,665	6,795,125	5,618,781	4,255,406	6,911,922	8,123,625	7,942,277	8,600,468	6,182,201	4,358,467	3,458,030	5,089,871	73,589,838

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
<b>GENERATION MIX (% MWH)</b>													
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	47.56	53.98	59.65	40.64	60.70	65.15	58.29	61.35	51.35	34.13	42.98	40.39	53.03
24 GAS-Generation	52.08	45.73	40.01	58.96	39.01	34.61	41.47	38.43	48.36	65.48	56.52	59.26	46.66
25 Landfill Gas	0.30	0.28	0.34	0.40	0.27	0.23	0.24	0.22	0.29	0.39	0.50	0.35	0.30
26 OIL - C.T.	0.06	0.01	0.00	0.00	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01
27 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
<b>FUEL COST \$ / UNIT</b>													
28 LIGHTER OIL (\$/BBL)	91.19	95.99	84.36	86.16	85.30	98.57	89.41	89.27	86.31	86.88	89.69	90.09	90.14
29 COAL (\$/TON)	89.34	87.10	87.89	82.70	83.67	83.34	80.89	80.51	78.76	74.57	67.99	74.16	81.96
30 GAS + B.L. (\$/MCF) (1)	3.90	3.61	3.63	5.36	5.87	4.34	4.18	4.21	4.30	4.31	4.17	4.02	4.27
31 OIL - C.T.	110.55	110.42	0.01	110.32	110.51	107.21	0.00	0.00	0.00	0.00	0.00	0.00	109.92
<b>FUEL COST \$ / MMBTU</b>													
32 COAL + GAS B.L. + OIL B.L.	3.99	3.89	3.49	3.92	3.88	3.78	3.65	3.62	3.60	3.54	3.36	3.50	3.71
33 GAS-Generation (1)	3.78	3.52	3.53	5.20	5.67	4.15	4.02	4.05	4.12	4.14	3.96	3.86	4.11
34 OIL - C.T.	18.96	18.93	0.00	18.93	18.93	18.45	0.00	0.00	0.00	0.00	0.00	0.00	18.86
35 TOTAL (\$/MMBTU)	3.92	3.76	3.51	4.42	4.31	3.88	3.77	3.74	3.81	3.88	3.64	3.67	3.86
<b>BTU BURNED BTU / KWH</b>													
36 COAL + GAS B.L. + OIL B.L.	11,069	10,930	11,235	11,918	10,765	10,887	10,454	10,470	10,519	10,545	10,715	10,648	10,800
37 GAS-Generation (1)	7,011	7,293	7,442	5,229	5,301	7,436	7,203	7,218	7,211	7,129	7,134	7,070	6,886
38 OIL - C.T.	11,823	22,072	0	128,215	10,245	17,635	0	0	0	0	0	0	16,036
39 TOTAL (BTU/KWH)	8,968	9,280	9,737	7,988	8,660	9,708	9,121	9,236	8,935	8,313	8,702	8,534	8,989
<b>FUEL COST CENTS / KWH</b>													
40 COAL + GAS B.L. + OIL B.L.	4.42	4.25	3.92	4.67	4.18	4.12	3.81	3.78	3.79	3.74	3.60	3.72	4.01
41 GAS-Generation	2.67	2.59	2.65	2.73	3.01	3.10	2.91	2.94	2.99	2.96	2.84	2.74	2.85
42 Landfill Gas	3.00	2.99	3.06	3.06	3.15	3.08	3.06	3.06	3.06	3.06	3.06	3.06	3.06
43 OIL - C.T.	22.42	41.77	0.00	242.70	19.40	32.54	0.00	0.00	0.00	0.00	0.00	0.00	30.25
44 TOTAL (¢/KWH)	3.51	3.49	3.41	3.53	3.72	3.77	3.44	3.46	3.40	3.23	3.17	3.14	3.47

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	18,774	33.6	56.2	64.8	10,979	Coal	8,909	11,568	206,121	822,197	4.38	92.29
2	4		0					Gas - G	0	1,020	0	0	0.00	0.00
3								Gas - S	28,900	1,020	29,478	127,825		4.42
4								Oil - S	54	137,660	311	6,885		127.50
5	Crist 5	75	19,000	34.1	84.5	69.5	10,601	Coal	8,579	11,739	201,417	791,735	4.17	92.29
6	5		0					Gas - G	0	1,020	0	0	0.00	0.00
7								Gas - S	19,162	1,020	19,545	84,753		4.42
8								Oil - S	46	137,660	268	5,923		127.87
9	Crist 6	299	26,429	11.9	99.9	54.6	12,031	Coal	13,454	11,817	317,972	1,241,635	4.70	92.29
10	6		0					Gas - G	1,459	1,020	1,488	6,453	0.00	4.42
11								Gas - S	12,339	1,020	12,587	54,580		4.42
12								Oil - S	1	137,660	6	123		123.00
13	Crist 7	475	178,627	50.5	96.8	53.9	10,213	Coal	79,304	11,502	1,824,298	7,318,720	4.10	92.29
14	7		0					Gas - G	17,778	1,020	18,133	78,631	0.00	4.42
15								Gas - S	0	1,020	0	0		0.00
16								Oil - S	26	137,660	153	3,380		130.00
17	Scholz 1	46	(269)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	N/A
18								Oil - S	0	0	0	0		N/A
19	Scholz 2	46	(193)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	N/A
20								Oil - S	0	0	0	0		N/A
21	Smith 1	162	37,693	31.3	94.0	47.6	11,060	Coal	18,734	11,126	416,869	1,637,147	4.34	87.39
22								Oil - S	785	138,820	4,575	64,238		81.83
23	Smith 2	195	32,485	22.4	100.0	43.5	11,612	Coal	16,963	11,119	377,232	1,482,421	4.56	87.39
24								Oil - S	287	138,820	1,675	23,521		81.95
25	Smith 3	584	359,330	82.7	99.6	91.0	6,993	Gas - G	2,446,613	1,027	2,512,672	9,495,914	2.64	3.88
26	Smith A (CT) (2)	40	392	1.3	100.0	100.9	11,824	Oil	795	1,397,070	4,635	87,888	22.42	110.55
27	Other Generation		6,506					Gas				232,212	3.57	N/A
28	Perdido		2,084					Landfill Gas				62,531	3.00	N/A
29	Daniel 1 (1)	255	10,149	5.3	51.5	35.8	11,878	Coal	5,529	10,902	120,546	399,248	3.93	72.21
30								Oil - S	757	138,623	4,408	72,318		95.53
31	Daniel 2 (1)	255	14,933	7.9	71.0	40.4	11,821	Coal	9,175	9,620	176,530	662,585	4.44	72.22
32								Oil - S	472	138,623	2,746	45,043		95.43
33	Gas, BL							Gas						
34	Ltr. Oil							Oil						
35		2,507	705,940	37.8	89.2	57.8	8,968				6,253,665	24,807,906	3.51	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	24,803,847	3.51

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	35,987	71.4	100.0	71.4	10,520	Coal	16,552	11,436	378,579	1,494,339	4.15	90.28
2	4		0					Gas - G	0	1,020	0	0	0.00	0.00
3								Gas - S	0	1,020	0	0	0.00	0.00
4								Oil - S	58	137,660	334	7,378		127.21
5	Crist 5	75	(911)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6	5		0					Gas - G	0	1,020	0	0	0.00	0.00
7								Gas - S	0	1,020	0	0	0.00	0.00
8								Oil - S	0	137,660	0	0		0.00
9	Crist 6	299	69,690	34.7	90.0	57.8	9,507	Coal	29,038	11,408	662,521	2,621,541	3.76	90.28
10	6		0					Gas - G	99,423	1,020	101,411	395,332	0.00	3.98
11								Gas - S	0	1,020	0	0	0.00	0.00
12								Oil - S	73	137,660	419	9,270		126.99
13	Crist 7	475	159,750	50.0	89.9	53.5	10,416	Coal	72,357	11,498	1,663,911	6,532,421	4.09	90.28
14	7		0					Gas - G	20,494	1,020	20,904	81,489	0.00	3.98
15								Gas - S	0	1,020	0	0	0.00	0.00
16								Oil - S	138	137,660	800	17,690		128.19
17	Scholz 1	46	(307)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil - S	0	0	0	0	0.00	0.00
19	Scholz 2	46	18,600	60.2	79.0	63.3	12,379	Coal	10,235	11,248	230,246	840,606	4.52	82.13
20								Oil - S	44	0	255	5,797		131.75
21	Smith 1	162	56,569	52.0	100.0	52.0	10,931	Coal	27,756	11,139	618,340	2,381,021	4.21	85.79
22								Oil - S	41	138,582	239	3,364		82.05
23	Smith 2	195	31,468	24.0	100.0	40.5	11,386	Coal	16,303	10,989	358,310	1,398,563	4.44	85.79
24								Oil - S	357	138,582	2,085	29,407		82.37
25	Smith 3	584	321,465	81.9	99.0	91.9	7,163	Gas - G	2,244,259	1,026	2,302,610	8,062,727	2.51	3.59
26	Smith A (CT)	(2)	83	0.3	99.0	83.0	22,072	Oil	314	138,971	1,832	34,671	41.77	110.42
27	Other Generation		6,049					Gas				234,880	3.88	0.00
28	Perdido		2,043					Landfill Gas				61,160	2.99	0.00
29	Daniel 1	(1)	255	(516)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil - S	0	138,959	0	0	0.00	0.00
31	Daniel 2	(1)	255	40,365	23.6	98.1	11,040	Coal	20,778	10,723	445,614	1,547,022	3.83	74.45
32								Oil - S	1,151	138,959	6,715	105,868		91.98
33	Gas, BL							Gas						
34	Ltr. Oil							Oil						
35		2,507	740,335	43.9	82.9	53.7	9,280				6,795,125	25,864,546	3.49	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(3,984)	
Recoverable Fuel	25,860,562	3.49

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	36301	65.1	100.0	65.1	11,215	Coal	17,896	11,375	407,125	1,583,226	4.36	88.47
2	4		0					Gas - G	0	1,022	0	0	0.00	0.00
3								Gas - S	0	1,022	0	0	0.00	0.00
4								Oil - S	10	137,660	58	1,282		128.20
5	Crist 5	75	(1040)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6	5		0					Gas - G	0	1,022	0	0	0.00	0.00
7								Gas - S	0	1,022	0	0	0.00	0.00
8								Oil - S	0	137,660	0	0	0.00	0.00
9	Crist 6	299	28795	13.0	87.1	60.1	9,653	Coal	11,923	11,657	277,963	1,054,793	3.66	88.47
10	6		0					Gas - G	78,555	1,022	80,284	349,353	0.00	4.45
11								Gas - S	0	1,022	0	0	0.00	0.00
12								Oil - S	0	137,660	0	0	0.00	0.00
13	Crist 7	475	187050	53.0	100.0	53.0	10,850	Coal	88,011	11,530	2,029,531	7,786,342	4.16	88.47
14	7		0					Gas - G	2,152	1,022	2,199	9,569	0.00	4.45
15								Gas - S	0	1,022	0	0	0.00	0.00
16								Oil - S	3	137,660	20	435		145.00
17	Scholz 1	46	(220)	0.0	40.6	0.0	0	Coal	0	0	0	0	0.00	N/A
18								Oil - S	0	0	0	0	0.00	N/A
19	Scholz 2	46	8158	23.9	26.5	58.7	12,635	Coal	4,620	11,155	103,079	0	0.00	0.00
20								Oil - S	8	0	48	905		113.13
21	Smith 1	162	56530	47.0	100.0	47.0	11,205	Coal	28,173	11,241	633,395	2,449,941	4.33	86.96
22								Oil - S	44	138,865	255	3,536		80.36
23	Smith 2	195	27129	18.7	100.0	40.1	11,804	Coal	13,938	11,488	320,241	1,212,042	4.47	86.96
24								Oil - S	261	138,865	1,517	21,076		80.77
25	Smith 3	558	221243	53.4	70.4	79.4	7,293	Gas - G	1,571,058	1,027	1,613,477	5,633,259	2.55	3.59
26	Smith A (CT)	(2)	(7)	0.0	0.0	0.0	0	Oil	0	138,971	0	0	0.00	N/A
27	Other Generation		6358					Gas				216,160	3.40	N/A
28	Perdido		2013					Landfill Gas				61,658	3.06	N/A
29	Daniel 1	(1)	(473)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
30								Oil - S	0	138,891	0	0	0.00	N/A
31	Daniel 2	(1)	13598	7.2	70.9	33.5	10,982	Coal	8,367	8,924	149,332	635,426	4.67	75.94
32								Oil - S	44	138,891	256	3,932		89.36
33	Gas, BL							Gas					N/A	N/A
34	Ltr. Oil							Oil					N/A	N/A
35		2,481	585,435	31.8	71.4	48.0	9,737				5,618,780	21,022,935	3.59	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
10,601 Inventory Adjustment - Crist	957,057	
(23,358) Inventory Adjustment - Smith	(2,003,731)	
(4,620) Inventory Adjustment - Scholz	0	
Recoverable Fuel	19,972,239	3.41

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	22,803	42.2	73.26	57.64	11,914	Coal	11,896	11,418	271,664	1,051,974.0	4.61	88.43	
2	4		0					Gas - G	9,424	1,019	9,604	94,467.0	0.00	10.02	
3								Gas - S	6,613	1,019	6,739	66,288.4		10.02	
4								Oil - S	93	137,660	540	11,939.0		128.38	
5	Crist 5	75	(1,116)	0.0	0	0	0	Coal	0	0	0	0	0.00	0.00	
6	5		0					Gas - G	0	1,019	0	0	0.00	0.00	
7								Gas - S	0	1,019	0	0		0.00	
8								Oil - S	0	137,660	0	0		0.00	
9	Crist 6	299	(1,112)	0.0	0	0	0	Coal	0	0	0	0	0.00	0.00	
10	6		0					Gas - G	0	1,019	0	0	0.00	0.00	
11								Gas - S	0	1,019	0	0		0.00	
12								Oil - S	0	137,660	0	0		0.00	
13	Crist 7	475	78,118	22.8	46.51	48.47	11,229	Coal	38,361	11,433	877,161	3,392,201	4.34	88.43	
14	7		0					Gas - G	14,165	1,019	14,433	141,976	0.00	10.02	
15								Gas - S	3,361	1,019	3,425	33,689		10.02	
16								Oil - S	54	137,660	1	6,947		128.65	
17	Scholz 1	46	(127)	0.0	0	0	0	Coal	0	0	0	0	0.00	N/A	
18								Oil - S	0	0	0	0		N/A	
19	Scholz 2	46	(69)	0.0	0	0	0	Coal	0	0	0	0	0.00	N/A	
20								Oil - S	0	0	0	0		N/A	
21	Smith 1	162	27,645	23.7	100	44.64	12,110	Coal	14,810	11,302	334,777	1,253,209	4.53	84.62	
22								Oil - S	73	139,126	427	5,957		81.60	
23	Smith 2	195	(438)	0.0	50	0	0	Coal	0	0	0	0	0.00	N/A	
24								Oil - S	0	139,126	0	0		N/A	
25	Smith 3	479	311,142	90.2	99.48	94.69	5,186	Gas - G	1,574,124	1,025	1,613,477	8,277,468	2.66	5.26	
26	Smith A (CT)	(2)	15	0.1	49.72	38.01	128,200	Oil	330	138,971	1,923	36,405	242.70	110.32	
27	Other Generation		5,302					Gas				192,580	3.63	N/A	
28	Perdido		2,139					Landfill Gas				65,533	3.06	N/A	
29	Daniel 1	(1)	255	49,112	26.7	74.32	48.88	12,327	Coal	29,698	10,193	605,407	2,285,034	4.65	76.94
30								Oil - S	2,311	138,312	13,420	194,616		84.21	
31	Daniel 2	(1)	255	46,728	25.5	98.79	47.69	10,662	Coal	24,518	10,160	498,209	1,886,466	4.04	76.94
32								Oil - S	723	138,312	4,199	60,891		84.22	
33	Gas, BL							Gas	0	0	0	0	N/A	N/A	
34	Ltr. Oil							Oil	0	0	0	0	N/A	N/A	
35		2,394	540,142	31.3	61.4	44.2	7,988				4,255,406	19,057,641	3.53		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	19,053,619	3.53

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	36,186	64.8	100.0	64.9	10,834	Coal	17,056	11,493	392,047	1,476,985	4.08	86.60	
2	4		0					Gas - G	0	1,020	0	0	0	0	
3								Gas - S	0	1,020	0	0	0	0	
4								Oil - S	30	137,660	173	3461	0.00	115.37	
5	Crist 5	75	(1,050)	0.0	0.0	0.0	0	Coal	0	0.00	0	0	0.00	0	
6	5		0					Gas - G	0	1,020	0	0	0	0	
7								Gas - S	0	1,020	0	0	0	0	
8								Oil - S	0	137,660	0	0	0	0.00	
9	Crist 6	299	16,156	7.3	15.8	46.1	12,517	Coal	8,640	11,702	202,220	748,230	4.63	86.60	
10	6		0					Gas - G	16,308	1,020	16,634	276,077	0.00	16.93	
11								Gas - S	8,192	1,020	8,356	138,683	0	16.93	
12								Oil - S	0.00	137,660	0	0	0	0.00	
13	Crist 7	475	217,393	61.5	100.0	61.5	10,447	Coal	98,995	11,471	2271141	8572625	3.94	86.60	
14	7		0					Gas - G	0.00	1,020	0	0	0.00	0.00	
15								Gas - S	0	1,020	0	0	0	0.00	
16								Oil - S	29	137,660	167	3345	0	115.34	
17	Schol 1	46	(1)	0.0	0.0	0.0	0	Coal	0	0	0	0	0	N/A	
18								Oil - S	0	0	0	0	0	N/A	
19	Schol 2	46	(1)	0.0	0.0	0.0	0	Coal	0	0	0	0	0	N/A	
20								Oil - S	0	0	0	0	0	N/A	
21	Smith 1	162	(957)	0.0	61.4	0.0	0	Coal	(1)	0	0	0	0.00	0.00	
22								Oil - S	0	139,294	0	0	0	N/A	
23	Smith 2	195	30,706	21.2	100.0	35.0	11,700	Coal	15,925	11,280	359,262	1,347,700	4.39	84.63	
24								Oil - S	340	139,294	1,989	28,439	0	83.64	
25	Smith 3	479	306,275	85.9	94.2	98.6	5,268	Gas - G	1,574,124	1,025	1,613,477	8,962,682	2.93	5.69	
26	Smith A (CT)	(2)	32	143	0.6	86.7	72.7	10,245	Oil	251	138,971	1,465	27,737	19.40	110.51
27	Other Generation		7,634					Gas				258,634	3.39	N/A	
28	Perdido		2,148					Landfill Gas				67,604	3.15	N/A	
29	Daniel 1	(1)	255	106,074	55.9	99.4	56.0	10,394	Coal	53,307	10,342	1,102,570	4,213,334	3.97	79.04
30								Oil - S	1,575	138,968	9,194	133,536	0	84.78	
31	Daniel 2	(1)	255	87,210	46.0	99.1	55.2	10,653	Coal	46,624	9,963	929,030	3,685,111	4.23	79.04
32								Oil - S	719	138,968	4,197	60,964	0	84.79	
33	Gas,BL							Gas	0.00	0.00	0.00	0.00	N/A	N/A	
34	Ltr. Oil							Oil					N/A	N/A	
35		2,394	807,916	45.4	78.4	55.4	8,660				6,911,922	30,005,147	3.71		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Coal Additive - Crist	86,436	
Recoverable Fuel	30,087,562	3.72

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	29,340	54.3	100.0	63.2	11,183	Coal	14,206	11,548	328,110	1,220,912	0.00	85.94
2	4		0					Gas - G	192	1,021	196	7,195	0.00	37.47
3								Gas - S	0	1,021	0	0	0.00	0.00
4								Oil - S	372	138,131	2,156	42,945		115.44
5	Crist 5	75	(1,188)	0.0	0.0	0.0	0	Coal	0	0	0	0	4.63	0.00
6	5		0					Gas - G	0	1,021	0	0	0.00	0.00
7								Gas - S	0	1,021	0	0	0.00	0.00
8								Oil - S	0	138,131	0	0	0.00	0.00
9	Crist 6	299	86,107	40.0	99.4	62.5	10,863	Coal	40,318	11,600	935,369	3,464,950	4.00	85.94
10	6		0					Gas - G	2,858	1,021	2,918	107,122	0.00	37.48
11								Gas - S	5,241	1,021	5,351	196,439		37.48
12								Oil - S	798	138,131	4,632	92,289		115.65
13	Crist 7	475	218,091	63.8	98.7	64.1	10,757	Coal	101,257	11,584	2,345,899	8,702,076	4.72	85.94
14	7		0					Gas - G	0	1,021	0	0	0.00	0.00
15								Gas - S	0	1,021	0	0	0.00	0.00
16								Oil - S	50	138,131	293	5,828		116.56
17	Scholz 1	46	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
18								Oil - S	0	0	0	0	0.00	N/A
19	Scholz 2	46	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
20								Oil - S	0	0	0	0	0.00	N/A
21	Smith 1	162	27,571	23.6	100.0	41.5	0	Coal	-1	11,191	0	0	4.28	0.00
22								Oil - S	240	138,385	1,394	19,971		83.21
23	Smith 2	195	(717)	0.0	100.0	0.0	0	Coal	14,242	11,191	318,768	1,189,159	4.35	83.50
24								Oil - S	0	138,385	0	0		N/A
25	Smith 3	479	285,900	82.9	90.5	97.8	7,433	Gas - G	2,075,265	1,024	2,125,071	8,723,352	4.18	4.20
26	Smith A (CT) (2)	32	115	0.5	93.9	71.9	17,635	Oil	349	138,219	2,028	37,416	46.90	107.21
27	Other Generation		6,306					Gas				226,505	3.86	N/A
28	Perdido		1,985					Landfill Gas				61,179	3.01	N/A
29	Daniel 1 (1)	255	91,312	49.7	91.5	54.0	10,706	Coal	45,048	10,850	977,551	3,566,851	4.09	79.18
30								Oil - S	787	138,935	4,593	65,190		82.83
31	Daniel 2 (1)	255	100,305	54.6	98.3	55.6	10,643	Coal	51,751	10,314	1,067,553	4,097,547	3.96	79.18
32								Oil - S	299	138,935	1,743	24,735		82.73
33	Gas, BL							Gas					N/A	N/A
34	Ltr. Oil							Oil					N/A	N/A
35		2,394	845,127	53.8	89.6	60.8	9,708				8,123,625	31,851,662	3.77	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	31,847,640	3.77

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF: JULY 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	3,949	7.1	95.0	54.9	11,532	Coal	1,971	11,554	45,539	167,268	4.24	84.86	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	2,596	4.7	95.0	54.1	11,490	Coal	1,291	11,554	29,827	109,559	4.22	84.86	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	34,558	15.5	95.0	68.0	10,760	Coal	16,092	11,554	371,841	1,365,811	3.95	84.88	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	201,453	57.0	95.0	77.0	10,191	Coal	88,846	11,554	2,052,991	7,540,850	3.74	84.88	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Scholz 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Scholz 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 1	162	55,039	45.7	98.8	99.8	11,054	Coal	26,693	11,396	608,392	2,356,424	4.28	88.28	
22								Oil - S	0	0	0	0			
23	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
24								Oil - S	0	0	0	0			
25	Smith 3	556	356,985	86.3	97.6	88.4	7,203	Gas - G	2,521,034	1,020	2,571,455	10,333,587	2.89	4.10	
26	Smith A (CT)	(2)	32	0	0.0	0.0	N/A	Oil	0	0	0	0	N/A	N/A	
27	Other Generation		8,572					Gas	0	0	0	305,763	3.57	N/A	
28	Perdido		2,100					Landfill Gas	0	0	0	64,239	3.06	N/A	
29	Daniel 1	(1)	255	124,518	65.6	97.7	33.6	10,438	Coal	59,722	10,881	1,299,691	4,466,113	3.59	74.78
30								Oil - S	0	0	0	0			
31	Daniel 2	(1)	255	91,640	48.3	97.1	33.5	10,225	Coal	43,058	10,881	937,040	3,219,940	3.51	74.78
32								Oil - S	0	0	0	0			
33	Gas, BL							Gas	19,608	1,020	20,000	285,322	N/A	14.55	
34	Ltr. Oil							Oil	940	139,400	5,502	84,046	N/A	89.41	
35		2,184	881,410	54.2	96.5	67.5	10,613				7,942,278	30,298,922	3.44		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF: AUGUST 2015**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	2,304	4.1	95.0	64.0	11,226	Coal	1,115	11,599	25,864	94,504	4.10	84.76	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	2,344	4.2	95.0	65.1	11,117	Coal	1,123	11,599	26,058	95,213	4.06	84.78	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	71,252	32.0	95.0	69.3	10,738	Coal	32,981	11,599	765,072	2,795,508	3.92	84.76	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	206,348	58.4	95.0	75.2	10,216	Coal	90,874	11,599	2,108,012	7,702,496	3.73	84.76	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Scholz 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Scholz 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 1	75	55,039	98.6	98.8	99.8	11,054	Coal	26,269	11,580	608,392	2,336,546	4.25	88.95	
22								Oil - S	0	0	0	0			
23	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
24								Oil - S	0	0	0	0			
25	Smith 3	556	353,441	85.4	97.6	87.6	7,218	Gas - G	2,501,284	1,020	2,551,310	10,330,606	2.92	4.13	
26	Smith A (CT)	(2)	32	0	0.0	0.0	N/A	Oil	0	0	0	0	N/A	N/A	
27	Other Generation		8,572					Gas	0	0	0	305,763	3.57	N/A	
28	Perdido		2,100					Landfill Gas	0	0	0	64,239	3.06	N/A	
29	Daniel 1	(1)	255	121,221	63.9	98.0	32.7	10,410	Coal	58,108	10,858	1,261,868	4,294,149	3.54	73.90
30								Oil - S	0	0	0	0			
31	Daniel 2	(1)	255	119,268	62.9	96.2	32.7	10,299	Coal	56,567	10,858	1,228,390	4,180,221	3.50	73.90
32								Oil - S	0	0	0	0			
33	Gas, BL							Gas	19,608	1,020	20,000	285,768	N/A	14.57	
34	Ltr. Oil							Oil	940	139,400	5,502	83,911	N/A	89.27	
35		2,097	941,889	60.4	96.4	66.3	10,590				8,600,468	32,568,924	3.46		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF: SEPTEMBER 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	0	0.0	95.0	0	N/A	Coal	0	0	0	0	N/A	N/A
2	4							Gas - G	0	0	0	0		
3								Gas - S	0	0	0	0		
4								Oil - S	0	0	0	0		
5	Crist 5	75	0	0.0	95.0	0	N/A	Coal	0	0	0	0	N/A	N/A
6	5							Gas - G	0	0	0	0		
7								Gas - S	0	0	0	0		
8								Oil - S	0	0	0	0		
9	Crist 6	299	29,551	13.3	95.0	68.63	10,746	Coal	13,683	11,604	317,561	1,164,819	3.94	85.13
10	6							Gas - G	0	0	0	0		
11								Gas - S	0	0	0	0		
12								Oil - S	0	0	0	0		
13	Crist 7	475	89,879	25.4	95.0	71.95	10,264	Coal	39,749	11,604	922,491	3,383,718	3.76	85.13
14	7							Gas - G	0	0	0	0		
15								Gas - S	0	0	0	0		
16								Oil - S	0	0	0	0		
17	Scholz 1	0	0	0.0	0	0	N/A	Coal	0	0	0	0	N/A	N/A
18								Oil - S	0	0	0	0		
19	Scholz 2	0	0	0.0	0	0	N/A	Coal	0	0	0	0	N/A	N/A
20								Oil - S	0	0	0	0		
21	Smith 1	162	53,239	44.2	98.75	99.84	11,054	Coal	25,196	11,678	588,499	2,252,453	4.23	89.40
22								Oil - S	0	0	0	0		
23	Smith 2	0	0	0.0	0	0	N/A	Coal	0	0	0	0	N/A	N/A
24								Oil - S	0	0	0	0		
25	Smith 3	556	331,312	80.1	96.53	85.86	7,211	Gas - G	2,342,201	1,020	2,389,045	9,851,553	2.97	4.21
26	Smith A (CT) (2)	32	0	0.0	98.06	0	N/A	Oil	0	0	0	0	N/A	N/A
27	Other Generation		8,296					Gas	0	0	0	295,918	3.57	N/A
28	Perdido		2,031					Landfill Gas	0	0	0	62,128	3.06	N/A
29	Daniel 1 (1)	255	68,834	36.3	98.42	28.72	10,505	Coal	33,679	10,735	723,074	2,426,850	3.53	72.06
30								Oil - S	0	0	0	0		
31	Daniel 2 (1)	255	119,107	62.8	96.25	33.7	10,300	Coal	57,140	10,735	1,226,756	4,117,354	3.46	72.06
32								Oil - S	0	0	0	0		
33	Gas, BL							Gas	9,804	1,020	10,000	256,825	N/A	26.20
34	Ltr. Oil							Oil	816	139,400	4,775	70,431	N/A	86.31
35		2,184	702,249	43.2	96.3	61.6	9,890				6,182,201	23,882,049	3.40	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF: OCTOBER 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	0	0.0	95.0	0.0	N/A Coal	0	0	0	0	0	N/A	N/A
2	4						Gas - G	0	0	0	0	0		
3							Gas - S	0	0	0	0	0		
4							Oil - S	0	0	0	0	0		
5	Crist 5	75	0	0.0	95.0	0.0	N/A Coal	0	0	0	0	0	N/A	N/A
6	5						Gas - G	0	0	0	0	0		
7							Gas - S	0	0	0	0	0		
8							Oil - S	0	0	0	0	0		
9	Crist 6	299	0	0.0	95.0	0.0	N/A Coal	0	0	0	0	0	N/A	N/A
10	6						Gas - G	0	0	0	0	0		
11							Gas - S	0	0	0	0	0		
12							Oil - S	0	0	0	0	0		
13	Crist 7	475	61,310	17.3	52.1	56.9	10,567 Coal	27,906	11,608	647,893	2,383,583	3.89	85.41	
14	7						Gas - G	0	0	0	0	0		
15							Gas - S	0	0	0	0	0		
16							Oil - S	0	0	0	0	0		
17	Scholz 1	0	0	0	0	0	N/A Coal	0	0	0	0	0	N/A	N/A
18							Oil - S	0	0	0	0	0		
19	Scholz 2	0	0	0	0	0	N/A Coal	0	0	0	0	0	N/A	N/A
20							Oil - S	0	0	0	0	0		
21	Smith 1	0	0	0.0	0.0	0.0	N/A Coal	0	0	0	0	0	N/A	N/A
22							Oil - S	0	0	0	0	0		
23	Smith 2	0	0	0.0	0.0	0.0	N/A Coal	0	0	0	0	0	N/A	N/A
24							Oil - S	0	0	0	0	0		
25	Smith 3	557	342,707	82.7	96.3	86.6	7,129 Gas - G	2,395,397	1,020	2,443,305	10,105,113	2.95	4.22	
26	Smith A (CT) (2)	36	0	0.0	97.0	0.0	N/A Oil	0	0	0	0	0	N/A	N/A
27	Other Generation		5,720				Gas	0	0	0	204,032	3.57	N/A	
28	Perdido		2,100				Landfill Gas	0	0	0	64,239	3.06	N/A	
29	Daniel 1 (1)	255	27,966	14.7	99.2	21.7	11,024 Coal	14,501	10,630	308,290	1,007,277	3.60	69.46	
30							Oil - S	0	0	0	0	0		
31	Daniel 2 (1)	255	92,343	48.7	96.7	33.8	10,295 Coal	44,716	10,630	950,657	3,106,087	3.36	69.46	
32							Oil - S	0	0	0	0	0		N/A
33	Gas, BL						Gas	4,902	1,020	5,000	242,458	N/A	49.46	
34	Ltr. Oil						Oil	567	139,400	3,322	49,262	N/A	86.88	
35		<u>2,027</u>	<u>532,146</u>	<u>35.3</u>	<u>86.1</u>	<u>44.1</u>	<u>8,744</u>			<u>4,358,467</u>	<u>17,162,051</u>	<u>3.23</u>		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF: NOVEMBER 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	0	0.0	95.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	1,970	3.6	95.0	54.7	11,453	Coal	973	11,598	22,562	83,565	4.24	85.88	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	9,583	4.4	95.0	66.8	10,786	Coal	4,456	11,598	103,366	382,851	4.00	85.92	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	2,969	0.9	95.0	48.1	10,905	Coal	1,396	11,598	32,378	119,922	4.04	85.90	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Scholz 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Scholz 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
22								Oil - S	0	0	0	0			
23	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
24								Oil - S	0	0	0	0			
25	Smith 3	557	223,363	55.6	66.1	84.2	7,134	Gas - G	1,562,129	1,020	1,593,371	6,304,173	2.82	4.04	
26	Smith A (CT)	(2)	36	0	97.1	0.0	N/A	Oil	0	0	0	0	N/A	N/A	
27	Other Generation		5,536					Gas	0	0	0	197,469	3.57	N/A	
28	Perdido		2,031					Landfill Gas	0	0	0	62,128	3.06	N/A	
29	Daniel 1	(1)	255	120,061	65.3	97.8	33.5	10,442	Coal	59,826	10,477	1,253,632	3,976,505	3.31	66.47
30								Oil - S	0	0	0	0			
31	Daniel 2	(1)	255	39,440	21.5	97.9	20.4	11,000	Coal	20,703	10,477	433,833	1,376,113	3.49	66.47
32								Oil - S	0	0	0	0			
33	Gas, BL							Gas	14,706	1,020	15,000	273,411	N/A	18.59	
34	Ltr. Oil							Oil	664	139,400	3,888	59,554	N/A	89.69	
35		2,027	404,953	27.7	87.8	53.1	12,379				3,458,030	12,835,691	3.17		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF: DECEMBER 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	1,968	3.5	95.0	54.7	11,540	Coal	980	11,592	22,710	85,081	4.32	86.82	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	1,970	3.5	95.0	54.7	11,453	Coal	973	11,592	22,562	84,525	4.29	86.87	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	49,519	22.3	95.0	69.0	10,738	Coal	22,937	11,592	531,755	1,992,158	4.02	86.85	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	54,952	15.5	95.0	55.4	10,609	Coal	25,147	11,592	582,999	2,184,137	3.97	86.85	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Scholz 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Scholz 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
22								Oil - S	0	0	0	0			
23	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
24								Oil - S	0	0	0	0			
25	Smith 3	584	352,312	81.1	96.3	87.9	7,070	Gas - G	2,442,045	1,020	2,490,886	9,613,714	2.73	3.94	
26	Smith A (CT)	(2)	40	0.0	97.0	0.0	N/A	Oil	0	0	0	0	N/A	N/A	
27	Other Generation		5,720					Gas	0	0	0	204,032	3.57	N/A	
28	Perdido		2,100					Landfill Gas	0	0	0	64,239	3.06	N/A	
29	Daniel 1	(1)	255	12,978	6.8	99.5	17.6	11,615	Coal	7,215	10,446	150,740	467,358	3.60	64.78
30								Oil - S	0	0	0	0			
31	Daniel 2	(1)	255	122,696	64.7	96.2	33.6	10,303	Coal	60,508	10,446	1,264,169	3,919,455	3.19	64.78
32								Oil - S	0	0	0	0			
33	Gas, BL							Gas	19,608	1,020	20,000	292,024	N/A	14.89	
34	Ltr. Oil							Oil	692	139,400	4,050	62,342	N/A	90.09	
35		2,058	604,215	39.5	96.1	58.1	8,693				5,089,871	18,969,065	3.14		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

**SYSTEM NET GENERATION AND FUEL COST**  
**GULF POWER COMPANY**  
**ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWh)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (Btu/kWh)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBtu)	Fuel Burned Cost (\$)	Fuel Cost/ kWh (¢/kWh)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	187,612	14.0	91.6	46.7	11,075	Coal	90,581	11,469	2,077,759	7,996,486	4.26	88.28
2	4							Gas - G	9,616	1,019	9,800	101,662	0.00	10.57
3								Gas - S	35,513	1,020	36,217	194,114		5.47
4								Oil - S	617	137,841	3,572	73,891		119.76
5	Crist 5	75	22,575	1.7	54.5	24.9	13,397	Coal	12,939	11,687	302,426	1,164,597	5.16	90.01
6	5							Gas - G	0	0	0	0	0.00	0.00
7								Gas - S	19,162	1,020	19,545	84,753		4.42
8								Oil - S	46	138,716	268	5,923		128.76
9	Crist 6	299	420,528	7.9	80.2	51.9	10,667	Coal	193,522	11,589	4,485,640	16,832,295	4.00	86.98
10	6							Gas - G	198,603	1,021	202,735	1,134,337	0.00	5.71
11								Gas - S	25,772	1,020	26,294	389,702		15.12
12								Oil - S	872	138,079	5,057	101,682		116.61
13	Crist 7	475	1,655,940	19.5	88.3	59.9	10,483	Coal	752,203	11,539	17,358,705	65,619,091	3.96	87.24
14	7							Gas - G	54,589	1,020	55,669	311,664	0.00	5.71
15								Gas - S	3,361	1,019	3,425	33,689		10.02
16								Oil - S	300	113,810	1,434	37,625		125.42
17	Scholz 1	46	(924)	-0.1	20.1	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil - S	0	0	0	0		
19	Scholz 2	46	26,495	3.2	17.1	10.2	12,581	Coal	14,855	11,219	333,325	840,606	3.17	56.59
20								Oil - S	52	138,736	303	6,702		
21	Smith 1	152	368,368	13.6	71.0	44.4	10,339	Coal	167,628	11,360	3,808,664	14,666,741	3.98	87.50
22								Oil - S	1,183	138,671	6,890	97,066		
23	Smith 2	195	120,633	3.5	45.8	13.3	14,373	Coal	77,371	11,205	1,733,813	6,629,885	5.50	85.69
24								Oil - S	1,245	138,956	7,266	102,443		
25	Smith 3	544	3,765,475	38.8	92.0	89.5	6,857	Gas - G	25,249,533	511	25,820,156	105,694,148	2.81	4.19
26	Smith A (CT) (2)	35	741	0.1	84.5	30.5	16,036	Oil - G	2,039	138,758	11,883	224,117	30.25	109.92
27	Other Generation		80,571					Gas			0	2,873,948	3.57	N/A
28	Perdido		24,874					Landfill Gas			0	760,877	3.06	N/A
29	Daniel 1 (1)	255	731,236	16.1	75.6	30.2	10,671	Coal	366,633	10,642	7,803,369	27,102,719	3.71	73.92
30								Oil - S	5,430	138,626	31,615	465,660		85.76
31	Daniel 2 (1)	255	887,633	19.5	93.1	38.4	10,485	Coal	443,905	10,483	9,307,113	32,433,327	3.65	73.06
32								Oil - S	3,408	138,721	19,856	301,433		88.45
33	Gas, BL							Gas	88,236	1,020	90,000	1,635,808	N/A	18.54
34	Ltr. Oil							Oil	4,619	139,378	27,039	409,546	N/A	88.67
35		2,452	8,291,757	18.9	79.2	51.5	9,838				73,589,838	288,326,537	3.48	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Inventory Adjustments	\$	units
COAL Crist	957,057	10,601
COAL Scholz	0	(4,620)
COAL Smith	(2,003,731)	(23,358)
COAL Daniel	0	0
Crist Coal Additive	86,436	0
Daniel Railcar Track Deprec.	(24,129)	
Total Adjustments	\$ (984,367)	(17,377)
<b>Total Fuel Burned Cost</b>	<b>\$ 287,342,170</b>	

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS  
GULF POWER COMPANY  
ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL	
<b>LIGHT OIL</b>														
1	<i>PURCHASES :</i>													
2	UNITS (BBL)	2,249	1,265	894	2,205	3,707	1,231	940	940	816	567	664	692	16,170
3	UNIT COST (\$/BBL)	0.00	130.14	77.43	76.41	85.36	79.28	84.72	84.72	84.67	84.43	84.45	84.42	70.77
4	AMOUNT (\$)	0	101,896	69,218	168,482	316,423	97,595	79,641	79,641	69,093	47,869	56,072	58,419	1,144,349
5	<i>BURNED :</i>													
6	UNITS (BBL)	2,465	1,909	422	3,467	2,718	2,568	940	940	816	567	664	692	18,168
7	UNIT COST (\$/BBL)	91.18	128.66	84.81	87.49	85.28	98.45	89.41	89.27	86.31	86.88	89.69	90.09	90.35
8	AMOUNT (\$)	224,755	183,431	35,788	303,318	231,793	252,814	84,046	83,911	70,431	49,262	59,554	62,342	1,641,445
9	<i>ENDING INVENTORY :</i>													
10	UNITS (BBL)	6,781	6,136	6,607	5,346	6,335	4,998	4,998	4,998	4,998	4,998	4,998	4,998	4,998
11	UNIT COST (\$/BBL)	110.14	127.37	105.76	105.49	102.38	98.71	97.83	96.97	96.70	96.43	95.73	94.94	94.94
12	AMOUNT (\$)	746,870	665,336	698,766	563,930	648,561	493,342	488,937	484,667	483,329	481,936	478,454	474,531	474,531
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>COAL</b>														
14	<i>PURCHASES :</i>													
15	UNITS (TONS)	197,891	147,058	130,977	152,927	191,205	197,345	296,419	252,294	167,450	174,650	113,250	94,750	2,116,216
16	UNIT COST (\$/TON)	86.23	99.14	87.95	88.18	86.69	82.20	78.10	79.95	77.90	75.17	68.66	71.22	81.09
17	AMOUNT (\$)	17,064,783	12,724,662	11,519,587	13,484,499	16,576,238	16,221,063	23,149,048	20,170,314	13,044,279	13,128,783	7,775,939	6,748,535	171,607,730
18	<i>BURNED :</i>													
19	UNITS (TONS)	160,647	193,018	155,551	119,283	240,546	266,821	237,673	267,037	169,447	87,123	87,354	117,760	2,102,260
20	UNIT COST (\$/TON)	89.36	98.13	87.91	82.74	83.33	83.38	80.89	80.51	78.76	74.57	67.99	74.16	81.93
21	AMOUNT (\$)	14,355,688	16,815,512	13,675,096	9,868,884	20,043,985	22,248,509	19,225,965	21,498,637	13,345,194	6,496,947	5,938,956	8,732,714	172,246,087
22	<i>ENDING INVENTORY :</i>													
23	UNITS (TONS)	593,706	547,746	523,171	556,816	507,475	438,000	496,746	482,003	480,006	567,533	593,429	570,419	570,419
24	UNIT COST (\$/TON)	81.07	96.65	80.07	81.72	82.83	82.21	80.39	80.09	79.80	79.17	78.82	78.52	78.52
25	AMOUNT (\$)	48,134,469	44,043,618	41,888,110	45,503,725	42,035,978	36,008,532	39,931,615	38,603,292	38,302,377	44,934,213	46,771,196	44,787,017	44,787,017
26	DAYS SUPPLY:	29	27	25	27	25	21	28	27	27	32	34	32	32

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS  
GULF POWER COMPANY  
ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL	
<b>GAS</b> (Reported on a MMBTU and \$ basis)														
31	<b>BURNED :</b>													
32	UNITS (MMBTU)	2,593,903	2,424,925	1,695,960	2,276,571	2,259,675	2,133,536	2,591,455	2,571,310	2,399,045	2,448,305	1,608,371	2,510,886	27,513,942
33	UNIT COST (\$/MMBTU)	3.80	3.52	3.53	3.78	4.15	4.23	4.10	4.13	4.21	4.23	4.09	3.95	3.98
34	AMOUNT (\$)	9,847,407	8,538,798	5,991,431	8,613,139	9,376,692	9,033,358	10,618,909	10,616,374	10,108,378	10,347,571	6,577,584	9,905,738	109,575,379
<b>OTHER - C.T. OIL</b>														
39	<b>PURCHASES :</b>													
40	UNITS (BBL)	894	0	0	0	0	883	881	0	0	0	0	0	2,658
41	UNIT COST (\$/BBL)	68.86	0.00	0.00	0.00	0.00	83.02	85.50	0.00	0.00	0.00	0.00	0.00	79.08
42	AMOUNT (\$)	61,561	0	0	0	0	73,306	75,325	0	0	0	0	0	210,192
43	<b>BURNED :</b>													
44	UNITS (BBL)	795	314	0	330	251	349	0	0	0	0	0	0	2,039
45	UNIT COST (\$/BBL)	110.55	110.42	0.00	110.32	110.51	107.21	0.00	0.00	0.00	0.00	0.00	0.00	109.92
46	AMOUNT (\$)	87,888	34,671	0	36,405	27,737	37,416	0	0	0	0	0	0	224,117
47	<b>ENDING INVENTORY :</b>													
48	UNITS (BBL)	7,157	6,843	6,843	6,513	6,262	6,796	7,677	7,677	7,677	7,677	7,677	7,677	7,677
49	UNIT COST (\$/BBL)	110.48	110.48	110.48	110.49	110.49	107.09	104.61	104.61	104.61	104.61	104.61	104.61	104.61
50	AMOUNT (\$)	790,700	756,028	756,028	719,623	691,886	727,776	803,101	803,101	803,101	803,101	803,101	803,101	803,101
51	DAYS SUPPLY:	3	3	3	3	3	3	4	4	4	4	4	4	4

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

SCHEDULE E-6  
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POWER SOLD  
 GULF POWER COMPANY  
 ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
MONTH		TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
LINE	TYPE & SCHEDULE							
JANUARY								
1	Other Power Sales	546,698,240	194,294,618	352,403,622	1.50	1.64	8,190,658	8,970,559
2	Economy Sales	18,559,902	0	18,559,902	2.42	2.79	449,069	517,319
3	Gain on Economy Sales	0	0	0	0.00	0.00	51,245	51,245
4	TOTAL ACTUAL SALES	<u>565,258,142</u>	<u>194,294,618</u>	<u>370,963,524</u>	<u>1.54</u>	<u>1.69</u>	<u>8,690,972</u>	<u>9,539,123</u>
FEBRUARY								
5	Other Power Sales	589,640,996	167,817,268	421,823,728	1.85	2.02	10,886,041	11,916,809
6	Economy Sales	24,924,152	0	24,924,152	2.43	2.83	606,153	704,749
7	Gain on Economy Sales	0	0	0	0.00	0.00	182,370	182,370
8	TOTAL ACTUAL SALES	<u>614,565,148</u>	<u>167,817,268</u>	<u>446,747,880</u>	<u>1.90</u>	<u>2.08</u>	<u>11,674,564</u>	<u>12,803,928</u>
MARCH								
9	Other Power Sales	207,239,636	182,941,831	24,297,805	0.02	0.04	39,550	84,505
10	Economy Sales	18,493,339	0	18,493,339	2.10	2.35	387,599	435,438
11	Gain on Economy Sales	0	0	0	0.00	0.00	118,976	118,976
12	TOTAL ACTUAL SALES	<u>225,732,975</u>	<u>182,941,831</u>	<u>42,791,144</u>	<u>0.24</u>	<u>0.28</u>	<u>546,125</u>	<u>638,919</u>
APRIL								
13	Other Power Sales	159,587,637	821,423,079	(661,835,442)	0.26	0.29	412,653	458,257
14	Economy Sales	6,515,320	0	6,515,320	2.05	2.64	133,718	171,819
15	Gain on Economy Sales	0	0	0	0.00	0.00	17,658	17,658
16	TOTAL ACTUAL SALES	<u>166,102,957</u>	<u>821,423,079</u>	<u>(655,320,122)</u>	<u>0.34</u>	<u>0.39</u>	<u>564,029</u>	<u>647,734</u>
MAY								
17	Other Power Sales	397,044,026	133,038,631	264,005,395	1.54	1.70	6,099,278	6,733,994
18	Economy Sales	4,750,822	0	4,750,822	2.82	3.12	133,919	148,313
19	Gain on Economy Sales	0	0	0	0.00	0.00	23,687	23,687
20	TOTAL ACTUAL SALES	<u>401,794,848</u>	<u>133,038,631</u>	<u>268,756,217</u>	<u>1.56</u>	<u>1.72</u>	<u>6,256,884</u>	<u>6,905,994</u>
JUNE								
21	Other Power Sales	368,354,396	848,936	367,505,460	1.41	1.53	5,192,767	5,645,890
22	Economy Sales	4,909,825	0	4,909,825	2.40	3.02	117,909	148,218
23	Gain on Economy Sales	0	0	0	0.00	0.00	24,402	24,402
24	TOTAL ACTUAL SALES	<u>373,264,221</u>	<u>848,936</u>	<u>372,415,285</u>	<u>1.43</u>	<u>1.56</u>	<u>5,335,078</u>	<u>5,818,510</u>

**POWER SOLD**  
**GULF POWER COMPANY**  
**ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

(1) LINE	(2) MONTH TYPE & SCHEDULE	(3) TOTAL KWH SOLD	(4) WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) ¢ / KWH		(7) TOTAL \$ FOR FUEL ADJUSTMENT	(8) TOTAL COST \$
					(A) FUEL COST	(B) TOTAL COST		
JULY								
1	Other Power Sales	204,353,000	0	204,353,000	3.03	3.22	6,196,000	6,581,000
2	Economy Sales	6,403,000	0	6,403,000	2.92	3.15	187,000	202,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	88,000	88,000
4	TOTAL ESTIMATED SALES	<u>210,756,000</u>	<u>0</u>	<u>210,756,000</u>	<u>3.07</u>	<u>3.26</u>	<u>6,471,000</u>	<u>6,871,000</u>
AUGUST								
5	Other Power Sales	248,529,000	0	248,529,000	2.98	3.17	7,414,000	7,890,000
6	Economy Sales	8,494,000	0	8,494,000	2.80	3.04	238,000	258,000
7	Gain on Economy Sales	0	0	0	0.00	0.00	83,000	83,000
8	TOTAL ESTIMATED SALES	<u>257,023,000</u>	<u>0</u>	<u>257,023,000</u>	<u>3.01</u>	<u>3.20</u>	<u>7,735,000</u>	<u>8,231,000</u>
SEPTEMBER								
9	Other Power Sales	163,629,000	0	163,629,000	2.95	3.16	4,828,000	5,174,000
10	Economy Sales	6,305,000	0	6,305,000	2.78	2.98	175,000	188,000
11	Gain on Economy Sales	0	0	0	0.00	0.00	55,000	55,000
12	TOTAL ESTIMATED SALES	<u>169,934,000</u>	<u>0</u>	<u>169,934,000</u>	<u>2.98</u>	<u>3.19</u>	<u>5,058,000</u>	<u>5,417,000</u>
OCTOBER								
13	Other Power Sales	201,023,000	0	201,023,000	2.13	2.41	4,290,000	4,841,000
14	Economy Sales	9,958,000	0	9,958,000	2.27	2.54	226,000	253,000
15	Gain on Economy Sales	0	0	0	0.00	0.00	34,001	34,000
16	TOTAL ESTIMATED SALES	<u>210,981,000</u>	<u>0</u>	<u>210,981,000</u>	<u>2.16</u>	<u>2.43</u>	<u>4,550,001</u>	<u>5,128,000</u>
NOVEMBER								
17	Other Power Sales	77,890,000	0	77,890,000	2.03	2.32	1,581,000	1,807,000
18	Economy Sales	11,704,000	0	11,704,000	2.08	2.38	243,000	278,000
19	Gain on Economy Sales	0	0	0	0.00	0.00	20,800	26,000
20	TOTAL ESTIMATED SALES	<u>89,594,000</u>	<u>0</u>	<u>89,594,000</u>	<u>2.06</u>	<u>2.36</u>	<u>1,844,800</u>	<u>2,111,000</u>
DECEMBER								
21	Other Power Sales	238,236,000	0	238,236,000	2.15	2.49	5,120,000	5,930,000
22	Economy Sales	12,740,000	0	12,740,000	2.14	2.51	273,000	320,000
23	Gain on Economy Sales	0	0	0	0.00	0.00	32,000	40,000
24	TOTAL ESTIMATED SALES	<u>250,976,000</u>	<u>0</u>	<u>250,976,000</u>	<u>2.16</u>	<u>2.51</u>	<u>5,425,000</u>	<u>6,290,000</u>
TOTAL								
25	Other Power Sales	3,402,224,931	1,500,364,363	1,901,860,568	1.77	1.94	60,249,947	66,033,014
26	Economy Sales	133,757,360	0	133,757,360	2.37	2.71	3,170,367	3,624,856
27	Gain on Economy Sales	0	0	0	0.00	0.00	731,139	744,338
28	TOTAL ESTIMATED SALES	<u>3,535,982,291</u>	<u>1,500,364,363</u>	<u>2,035,617,928</u>	<u>1.81</u>	<u>1.99</u>	<u>64,151,453</u>	<u>70,402,208</u>

SCHEDULE E-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHED	(4) TOTAL KWH PURCH.	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢ / KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
January	NONE								
February	NONE								
March	NONE								
April	NONE								
May	NONE								
June	NONE								
July	NONE								
August	NONE								
September	NONE								
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES  
 GULF POWER COMPANY  
 ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY	Total		13,250,000	0	0	0	2.65	2.65	351,687
FEBRUARY	Total		21,714,000	0	0	0	3.40	3.40	737,356
MARCH	Total		19,492,000	0	0	0	2.60	2.60	506,349
APRIL	Total		15,943,000	0	0	0	2.74	2.74	436,232
MAY	Total		20,228,000	0	0	0	2.94	2.94	595,660
JUNE	Total		15,799,000	0	0	0	3.02	3.02	476,940
JULY	Total		-	0	0	0	0.00	0.00	0
AUGUST	Total		-	0	0	0	0.00	0.00	0
SEPTEMBER	Total		-	0	0	0	0.00	0.00	0
OCTOBER	Total		-	0	0	0	0.00	0.00	0
NOVEMBER	Total		-	0	0	0	0.00	0.00	0
DECEMBER	Total		-	0	0	0	0.00	0.00	0
TOTAL			106,426,000	0	0	0	2.92	2.92	3,104,224

**SCHEDULE E-9**  
**Page 1 of 2**

**ECONOMY ENERGY PURCHASES**  
**GULF POWER COMPANY**  
**ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

LINE	(1) MONTH	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) TRANSACTION COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.
JANUARY					
1		Southern Co. Interchange	104,065,951	2.81	2,923,019
2		Other Purchases	688,328,883	2.00	13,765,877
3		TOTAL ACTUAL PURCHASES	<u>792,394,834</u>	2.11	<u>16,688,896</u>
FEBRUARY					
4		Southern Co. Interchange	114,241,002	2.93	3,343,684
5		Other Purchases	633,648,902	1.72	10,877,422
6		TOTAL ACTUAL PURCHASES	<u>747,889,904</u>	1.90	<u>14,221,106</u>
MARCH					
7		Southern Co. Interchange	258,623,011	2.46	6,356,373
8		Other Purchases	191,294,560	(0.08)	(150,066)
9		TOTAL ACTUAL PURCHASES	<u>449,917,571</u>	1.38	<u>6,206,307</u>
APRIL					
10		Southern Co. Interchange	229,171,538	2.43	5,568,686
11		Other Purchases	252,486,323	1.77	4,458,352
12		TOTAL ACTUAL PURCHASES	<u>481,657,861</u>	2.08	<u>10,027,038</u>
MAY					
13		Southern Co. Interchange	60,514,988	2.35	1,419,874
14		Other Purchases	564,844,814	2.04	11,521,418
15		TOTAL ACTUAL PURCHASES	<u>625,359,802</u>	2.07	<u>12,941,292</u>
JUNE					
16		Southern Co. Interchange	98,891,365	2.34	2,312,451
17		Other Purchases	596,606,410	1.91	11,394,682
18		TOTAL ACTUAL PURCHASES	<u>695,497,775</u>	1.97	<u>13,707,133</u>

**SCHEDULE E-9**  
**Page 2 of 2**

**ECONOMY ENERGY PURCHASES**  
**GULF POWER COMPANY**  
**ACTUAL FOR THE PERIOD JANUARY 2015 - JUNE 2015 / ESTIMATED FOR JULY 2015 - DECEMBER 2015**

LINE	(1) MONTH	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) TRANSACTION COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.
JULY					
1		Southern Co. Interchange	51,649,000	2.88	1,487,000
2		Other Purchases	561,764,000	2.44	13,699,000
3		TOTAL ESTIMATED PURCHASES	<u>613,413,000</u>	2.48	<u>15,186,000</u>
AUGUST					
4		Southern Co. Interchange	30,409,000	3.05	926,000
5		Other Purchases	557,183,000	2.46	13,704,000
6		TOTAL ESTIMATED PURCHASES	<u>587,592,000</u>	2.49	<u>14,630,000</u>
SEPTEMBER					
7		Southern Co. Interchange	71,558,000	2.66	1,902,000
8		Other Purchases	512,058,000	2.46	12,595,000
9		TOTAL ESTIMATED PURCHASES	<u>583,616,000</u>	2.48	<u>14,497,000</u>
OCTOBER					
10		Southern Co. Interchange	222,589,000	2.59	5,770,000
11		Other Purchases	368,880,000	2.45	9,025,000
12		TOTAL ESTIMATED PURCHASES	<u>591,469,000</u>	2.50	<u>14,795,000</u>
NOVEMBER					
13		Southern Co. Interchange	302,247,000	2.36	7,132,000
14		Other Purchases	212,786,000	3.16	6,723,000
15		TOTAL ESTIMATED PURCHASES	<u>515,033,000</u>	2.69	<u>13,855,000</u>
DECEMBER					
16		Southern Co. Interchange	75,644,000	2.26	1,708,000
17		Other Purchases	506,438,000	2.62	13,248,000
18		TOTAL ESTIMATED PURCHASES	<u>582,082,000</u>	2.57	<u>14,956,000</u>
TOTAL FOR PERIOD					
19		Southern Co. Interchange	1,619,603,855	2.52	40,849,087
20		Other Purchases	5,646,318,892	2.14	120,861,685
21		TOTAL ACT/EST PURCHASES	<u>7,265,922,747</u>	2.23	<u>161,710,772</u>

**Schedule CCE-1A**

**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF TRUE-UP  
GULF POWER COMPANY  
TO BE INCLUDED IN THE PERIOD JANUARY 2016 - DECEMBER 2016**

1. Estimated over/(under)-recovery, January 2015 - December 2015 (Schedule CCE-1b, line 15 + 18)	\$ 910,906
2. Final over/(under)-recovery, January 2014 - December 2014 (Exhibit CSB-1, Schedule CCA-1, filed March 3, 2015)	<u>(893,047)</u>
3. Total Over/(Under)-Recovery (Line 1 + 2) (To be included in January 2016 - December 2016)	<u>\$ 17,859</u>
4. Jurisdictional kWh sales, January 2016 - December 2016	<u>11,033,990,000</u>
5. True-up Factor (Line 3 / Line 4) x 100 (¢/kWh)	<u>(0.0002)</u>

**Purchased Power Capacity Cost Recovery Clause  
Calculation of Estimated True-Up Amount  
Gulf Power Company  
For the Period January 2015 - December 2015**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projection August	Projection September	Projection October	Projection November	Projection December	Total
1 IIC Payments/(Receipts) (\$)	(27,430)	(22,839)	(27,724)	(19,111)	(16,856)	(14,601)	0	0	0	0	0	0	(128,561)
2 Other Capacity Payments / (Receipts)	7,414,958	7,414,958	7,414,958	7,414,229	7,414,229	7,437,769	7,382,585	7,382,585	7,382,585	7,382,585	7,382,585	7,382,585	88,806,611
3 Transmission Revenue	(11,858)	(23,711)	(17,766)	(12,768)	(12,573)	(12,274)	(7,000)	(9,000)	(7,000)	(11,000)	(13,000)	(14,000)	(151,950)
4 Total Capacity Payments/(Receipts)	7,375,670	7,368,408	7,369,468	7,382,350	7,384,800	7,410,894	7,375,585	7,373,585	7,375,585	7,371,585	7,369,585	7,368,585	88,526,101
5 Jurisdictional %	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	
6 Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	7,159,671	7,152,621	7,153,650	7,166,155	7,168,533	7,193,863	7,159,588	7,157,647	7,159,588	7,155,705	7,153,764	7,152,793	85,933,578
7 Retail KWH Sales							1,168,950,000	1,158,165,000	1,023,514,000	844,279,000	770,775,000	862,199,000	
8 Purchased Power Capacity Cost Recovery Factor (¢/KWH)							0.773	0.773	0.773	0.773	0.773	0.773	
9 Capacity Cost Recovery Revenues (Line 7 x Line 8/100) (\$)	6,769,423	6,451,042	5,817,220	6,108,216	7,523,583	8,586,502	9,035,984	8,952,615	7,911,763	6,526,277	5,958,091	6,664,798	86,305,514
10 Revenue Taxes (Line 9 x .00072) (\$)	4,874	4,645	4,188	4,398	5,417	6,182	6,506	6,446	5,696	4,699	4,290	4,799	62,140
11 True-Up Provision (\$)	50,114	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	601,390
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 9 - Line 10 + Line 11) (\$)	6,814,663	6,496,513	5,863,148	6,153,934	7,568,282	8,630,436	9,079,594	8,996,285	7,956,183	6,571,694	6,003,917	6,710,115	86,844,764
13 Over/(Under) Recovery (Line 12 - Line 6) (\$)	(345,008)	(656,108)	(1,290,502)	(1,012,221)	399,749	1,436,573	1,920,006	1,838,638	796,595	(584,011)	(1,149,847)	(442,678)	911,186
14 Interest Provision (\$)	(41)	(82)	(155)	(206)	(243)	(207)	(75)	47	132	136	74	18	(602)
15 Total Estimated True-Up for the Period January 2015 - December 2015 (Line 13 + Line 14) (\$)													910,584
16 Beginning Balance True-Up & Interest Provision (\$)	(291,657)	(686,820)	(1,393,126)	(2,733,899)	(3,796,120)	(3,446,730)	(2,060,480)	(190,665)	1,597,904	2,344,515	1,710,524	510,635	(291,657)
17 True-Up Collected/(Refunded) (\$)	(50,114)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(601,390)
18 Adjustment	0	0	0	322	0	0	0	0	0	0	0	0	322
19 End of Period TOTAL Net True-Up (Lines 13 + 14 + 16 + 17 + 18) (\$)	(686,820)	(1,393,126)	(2,733,899)	(3,796,120)	(3,446,730)	(2,060,480)	(190,665)	1,597,904	2,344,515	1,710,524	510,635	17,859	

**GULF POWER COMPANY  
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF TRUE-UP AND INTEREST PROVISION  
FOR THE PERIOD JANUARY 2015 - DECEMBER 2015**

	Actual January	Actual February	Actual March	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total
1. IIC Payments / (Receipts) (\$)	(27,430)	(22,839)	(27,724)	(19,111)	(16,856)	(14,601)	-	-	-	-	-	-	(128,561)
2. Other Capacity Payments / (Receipts)	7,414,958	7,414,958	7,414,958	7,414,229	7,414,229	7,437,769	7,382,585	7,382,585	7,382,585	7,382,585	7,382,585	7,382,585	88,806,611
3. Transmission Revenue (\$)	(11,858)	(23,711)	(17,766)	(12,768)	(12,573)	(12,274)	(7,000)	(9,000)	(7,000)	(11,000)	(13,000)	(14,000)	(151,950)
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	7,375,670	7,368,408	7,369,468	7,382,350	7,384,800	7,410,894	7,375,585	7,373,585	7,375,585	7,371,585	7,369,585	7,368,585	88,526,101
5. Jurisdictional %	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146
6. Total Jurisdictional Recovery Amount (Line 4 * 5) (\$)	7,159,671	7,152,621	7,153,650	7,166,155	7,168,533	7,193,863	7,159,588	7,157,647	7,159,588	7,155,705	7,153,764	7,152,793	85,933,578
7. Jurisdictional Capacity Cost Recovery Revenues Net of Taxes (\$)	6,764,549	6,446,397	5,813,032	6,103,818	7,518,166	8,580,320	9,029,478	8,946,170	7,906,067	6,521,578	5,953,801	6,660,000	86,243,374
8. True-Up Provision (\$)	50,114	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	601,390
9. Jurisdictional Capacity Cost Recovery Revenue (Line 7 + 8) (\$)	6,814,663	6,496,513	5,863,148	6,153,934	7,568,282	8,630,436	9,079,594	8,996,286	7,956,183	6,571,694	6,003,917	6,710,116	86,844,764
10. Over/(Under) Recovery (Line 9 - 6) (\$)	(345,008)	(656,108)	(1,290,502)	(1,012,221)	399,749	1,436,573	1,920,006	1,838,639	796,595	(584,011)	(1,149,847)	(442,677)	911,186
11. Interest Provision (\$)	(41)	(82)	(155)	(206)	(243)	(207)	(75)	47	132	136	74	18	(602)
12. Beginning Balance True-Up & Interest Provision (\$)	(291,657)	(686,820)	(1,393,126)	(2,733,899)	(3,796,120)	(3,446,730)	(2,060,480)	(190,665)	1,597,905	2,344,516	1,710,525	510,636	(291,657)
13. True-Up Collected/(Refunded) (\$)	(50,114)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(601,390)
14. Adjustment	-	-	-	322	-	-	-	-	-	-	-	-	322
15. End of Period Total Net True-Up (Lines 10 + 11 + 12 + 13 + 14) (\$)	(686,820)	(1,393,126)	(2,733,899)	(3,796,120)	(3,446,730)	(2,060,480)	(190,665)	1,597,905	2,344,516	1,710,525	510,636	17,861	17,859
Average Monthly Interest Rate	0.0083%	0.0079%	0.0075%	0.0063%	0.0067%	0.0075%	0.0067%	0.0067%	0.0067%	0.0067%	0.0067%	0.0067%	0.0067%
Wall Street Annual Rate	0.10%	0.10%	0.09%	0.09%	0.10%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
Average Annual Rate	0.100%	0.095%	0.090%	0.075%	0.080%	0.090%	0.080%	0.080%	0.080%	0.080%	0.080%	0.080%	0.080%

**GULF POWER COMPANY  
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF INTEREST PROVISION  
FOR THE PERIOD JANUARY 2015 - DECEMBER 2015**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	TOTAL
1. Beginning True-Up Amount (\$)	(291,657)	(686,820)	(1,393,126)	(2,733,899)	(3,796,120)	(3,446,730)	(2,060,480)	(190,665)	1,597,905	2,344,516	1,710,525	510,636	
2. Ending True-Up Amount Before Interest (\$)	(686,779)	(1,393,044)	(2,733,744)	(3,795,592)	(3,446,487)	(2,060,273)	(190,590)	1,597,858	2,344,384	1,710,389	510,562	17,843	
3. Total Beginning & Ending True-Up Amount (\$) (Lines 1 + 2)	(978,436)	(2,079,864)	(4,126,870)	(6,529,491)	(7,242,607)	(5,507,003)	(2,251,070)	1,407,193	3,942,289	4,054,905	2,221,087	528,479	
4. Average True-Up Amount (\$)	(489,218)	(1,039,932)	(2,063,435)	(3,264,746)	(3,621,304)	(2,753,502)	(1,125,535)	703,597	1,971,145	2,027,453	1,110,544	264,240	
5. Interest Rate - First Day of Reporting Business Month	0.10%	0.10%	0.09%	0.09%	0.06%	0.10%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	
6. Interest Rate - First Day of Subsequent Business Month	0.10%	0.09%	0.09%	0.06%	0.10%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	
7. Total Interest Rate (Lines 5 + 6)	0.20%	0.19%	0.18%	0.15%	0.16%	0.18%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%	
8. Average Interest Rate	0.100%	0.095%	0.090%	0.075%	0.080%	0.090%	0.080%	0.080%	0.080%	0.080%	0.080%	0.080%	
9. Monthly Average Interest Rate (1/12 Of Line 8)	0.0083%	0.0079%	0.0075%	0.0063%	0.0067%	0.0075%	0.0067%	0.0067%	0.0067%	0.0067%	0.0067%	0.0067%	
10. Interest Provision For the Month (Lines 4 X 9) (\$)	(41)	(82)	(155)	(206)	(243)	(207)	(75)	47	132	136	74	18	(602)

**Gulf Power Company  
2015 Capacity Contracts**

	Term		Contract Type
	Start	End <sup>(1)</sup>	
1 <b>Contract/Counterparty</b>			
2 Southern Intercompany Interchange	5/1/2007	5 Yr Notice	SES Opco
3 <i>PPAs</i>			
4 Shell Energy N.A. (U.S.), LP <sup>(2)</sup>	11/2/2009	5/31/2023	Firm
5 <i>Other</i>			
6 Alabama Electric Cooperative	1/4/2015	3/31/2015	Other
7 Cargill Power, LLC	1/7/2015	6/26/2015	Other
8 South Carolina PSA	9/1/2003	-	Other
9 South Carolina Electric & Gas	1/2/2015	6/26/2015	Other

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total
10 <b>Capacity Costs (\$)</b>													
11 Southern Intercompany Interchange	0	0	0	0	0	0	0	0	0	0	0	0	0
12 <i>PPAs</i>													
13 Shell Energy N.A. (U.S.), LP													
14 <i>Other</i>													
15 Alabama Electric Cooperative				0	0	0							
16 Cargill Power, LLC					0		0	0	0	0	0	0	
17 South Carolina PSA													
18 South Carolina Electric & Gas													
19 <b>Total</b>	7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,382,585	7,382,585	7,382,585	7,382,585	7,382,585	7,382,585	88,678,050

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December
22 <b>Capacity MW</b>												
23 Southern Intercompany Interchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24 <i>PPAs</i>												
25 Shell Energy N.A. (U.S.), LP												
26 <i>Other</i>												
27 Alabama Electric Cooperative				0.0	0.0	0.0						
28 Cargill Power, LLC					0.0		0.0	0.0	0.0	0.0	0.0	0.0
29 South Carolina PSA												
30 South Carolina Electric & Gas												

32 (1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.  
33 (2) Contract megawatts became firm on June 1, 2014.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **150001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 4th day of August, 2015 to the following:

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