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August 21, 2015

-VIA ELECTRONIC DELIVERY -

Ms. Carlotta Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 150075-EI

Dear Ms. Stauffer:

Enclosed for filing on behalf of Florida Power & Light Company is its amended response to Question No. 2 in Commission Staff's Third Data Request, dated August 11, 2015.

Please contact me at 561-304-5639 if you or your Staff have any questions regarding this filing.

Sincerely,

/s/ John T. Butler

John T. Butler

Enclosures

cc: Counsel for Parties of Record (w/encl.)

CERTIFICATE OF SERVICE

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic delivery on the 21st day of August 2015, to the following:

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By: /s/ John T. Butler
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**Florida Power & Light Company
Docket No. 150075-EI
Staff's Third Data Request
Question No. 2 Amended
Page 1 of 1**

Q. Please refer to FPL's response to Staff's First Set of Interrogatories, No. 21. Please provide an updated estimated monthly bill impact based upon the proposed settlement agreement.

A. Attachment I provides revised bill impacts for residential customers using 1,000 kWh and 1,200 kWh, reflecting the impact on customer rates of FPL's original petition for recovery of the Cedar Bay transaction filed on March 6, 2015 and the impact of the proposed Settlement Agreement filed on July 24, 2015. FPL is providing revised bill-impact calculations under the original petition and the settlement agreement, with both utilizing the same methodology and same standardized assumptions. This puts those calculations on common footing, so that the impact on customer bills under the original petition versus the settlement agreement is directly comparable.

YEAR	ORIGINAL PETITION RESIDENTIAL BILL IMPACT	
	1000 KWH	1200 KWH
2016	\$0.13	\$0.16
2017	(\$0.07)	(\$0.08)
2018	(\$0.07)	(\$0.08)
2019	(\$0.19)	(\$0.23)
2020	(\$0.30)	(\$0.36)
2021	(\$0.34)	(\$0.41)
2022	(\$0.40)	(\$0.49)
2023	(\$0.47)	(\$0.56)
2024	(\$0.56)	(\$0.67)

INPUTS

- Purchase price \$520.5 million
- Capacity Clause Loss on PPA \$520.5 million
- Capacity Clause Income Tax Gross-Up \$326.9 million
- Avoided Capacity Clause costs \$1,455.0 million
- Amortization of \$4.9 million regulatory liability for book/tax difference related to the Cedar Bay Facility
- Nominal return on unamortized regulatory asset balance recovered through the Capacity Clause \$226.8 million
- Negative return on unamortized regulatory liability provided through the Capacity Clause \$2.2 million

ASSUMPTIONS

- Includes recovery of 2015 jurisdictional revenue requirements in 2016
- Includes projected Cedar Bay fuel costs in 2015-2016 and replacement fuel costs in 2017-2024
- Includes Environmental costs (Emissions Allowances)
- Revised to calculate return on the unamortized regulatory asset based on the WACC per the May 2015 Earnings Surveillance Report (ESR). Original bill used incremental cost of capital (long term debt and equity).
- Revised to include lease expenses associated with rail cars
- Revised to calculate return on unamortized regulatory asset based on simple average as is done for clause purposes (instead of 13-month average)

YEAR	SETTLEMENT AGREEMENT RESIDENTIAL BILL IMPACT	
	1000 KWH	1200 KWH
2016	(\$0.14)	(\$0.17)
2017	(\$0.07)	(\$0.08)
2018	(\$0.07)	(\$0.08)
2019	(\$0.19)	(\$0.23)
2020	(\$0.30)	(\$0.36)
2021	(\$0.34)	(\$0.41)
2022	(\$0.40)	(\$0.49)
2023	(\$0.47)	(\$0.56)
2024	(\$0.56)	(\$0.67)

INPUTS

- Purchase price \$520.5 million
- Capacity Clause Loss on PPA \$435.5 million
- Capacity Clause Income Tax Gross-Up \$273.5 million
- Avoided Capacity Clause costs \$1,455.0 million
- Amortization of \$4.9 million regulatory liability for book/tax difference related to the Cedar Bay Facility
- Nominal return on unamortized regulatory asset balance recovered through the Capacity Clause \$217.3 million
- Negative return on unamortized regulatory liability provided through the Capacity Clause \$2.2 million
- Includes transfer of unamortized Base Rate Loss on PPA of \$72.9 million and Income Tax Gross-Up of \$45.8 million to Capacity Clause as of 1/1/2017

ASSUMPTIONS

- Includes recovery of 2015 jurisdictional revenue requirements in 2016
- Calculates return on the unamortized regulatory asset based on the WACC per the May 2015 Earnings Surveillance Report (ESR)
- Includes projected Cedar Bay fuel costs in 2015-2016 and lease expenses associated with rail cars
- Revised to include replacement fuel costs in 2017-2024
- Revised to include Environmental costs (Emissions Allowances)