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September 1, 2015

**VIA: ELECTRONIC FILING**

Ms. Carlotta S. Stauffer  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Fuel and Purchased Power Cost Recovery Clause with Generating  
Performance Incentive Factor; FPSC Docket No. 150001-EI

Dear Ms. Stauffer:

Attached for filing in the above docket on behalf of Tampa Electric Company are revised Bates stamped pages 3, 8, 12 through 15, and 41 of the Prepared Direct Testimony and Exhibit (BSB-1) of Brian S. Buckley regarding Generating Performance Incentive Factor True-Up for the period January 2014 through December 2014, originally filed on March 17, 2015. The revised pages provide the company's corrected GPIF reward calculation. We would appreciate your circulating this to the recipients of the original filing.

Thank you for your assistance in connection with this matter.

Sincerely,

  
James D. Beasley

JDB/pp  
Attachment

cc: All parties of record (w/attachment)

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing revised pages of the Direct Testimony of Brian S. Buckley, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 1<sup>st</sup> day of September 2015 to the following:

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ATTORNEY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power )  
Cost Recovery Clause and Generating )  
Performance Incentive Factor. )  
\_\_\_\_\_ )

DOCKET NO. 150001-EI  
FILED: March 17, 2015  
REVISED: September 1, 2015

**TAMPA ELECTRIC COMPANY'S PETITION FOR APPROVAL OF  
GENERATING PERFORMANCE INCENTIVE FACTOR RESULTS  
FOR THE TWELVE MONTH PERIOD ENDING DECEMBER 2014**

Tampa Electric Company ("Tampa Electric" or "the company") hereby petitions this Commission for approval of the company's results for the twelve-month period ending December 2014. In support of this Petition, Tampa Electric states as follows:

1. By Order No. PSC-13-0665-FOF-EI, dated December 18, 2013, the Commission approved Tampa Electric's GPIF targets for the period January 2014 through December 2014. The application of the GPIF formula to the performance of the company's GPIF units during that period produces a reward of \$1,258,600. The calculation of the company's GPIF reward is discussed and supported in the revised prepared direct testimony and exhibit of Tampa Electric witness Brian S. Buckley, which are being filed together with this petition and incorporated herein by reference.

2. Tampa Electric is not aware of any disputed issues of material fact relative to the relief requested herein.

WHEREFORE, Tampa Electric respectfully requests the Commission to approve \$1,258,600 as its GPIF reward for the period ending December 2014 and authorize the inclusion of this amount in the calculation of Tampa Electric's fuel factors for the period beginning January 2016.

DATED this 1st day of September 2015.

Respectfully submitted,



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing Petition, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 1st day of September 2015, to the following:

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ATTORNEY

- 1 **Q.** Which generating units on Tampa Electric's system are  
2 included in the determination of the GPIF?  
3
- 4 **A.** Four of the company's coal-fired units, one integrated  
5 gasification combined cycle unit and two natural gas  
6 combined cycle units are included. These are Big Bend Units  
7 1 through 4, Polk Unit 1 and Bayside Units 1 and 2,  
8 respectively.  
9
- 10 **Q.** Have you calculated the results of Tampa Electric's  
11 performance under the GPIF during the January 2014 through  
12 December 2014 period?  
13
- 14 **A.** Yes, I have. This is shown on Document No. 1, page 4 of 32.  
15 Based upon 1.682 Generating Performance Incentive Points  
16 ("GPIP"), the result is a reward amount of \$1,258,600 for  
17 the period.  
18
- 19 **Q.** Please proceed with your review of the actual results for  
20 the January 2014 through December 2014 period.  
21
- 22 **A.** On Document No. 1, page 3 of 32, the actual average common  
23 equity for the period is shown on line 14 as \$2,044,549,944.  
24 This produces the maximum penalty or reward amount of  
25 \$7,480,950 as shown on line 23.



1 the weighting factors shown on page 4 of 32, column 3, plus  
2 the equivalent availability points and the heat rate points  
3 shown on page 4 of 32, column 4, are substituted within the  
4 equation found on page 32 of 32. The resulting value,  
5 1.682, is then entered into the GPIF table on page 2 of 32.  
6 Using linear interpolation, the reward amount is \$1,258,600.  
7

8 **Q.** Does this conclude your testimony?  
9

10 **A.** Yes, it does.  
11  
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**TAMPA ELECTRIC COMPANY  
GENERATING PERFORMANCE INCENTIVE FACTOR  
REWARD / PENALTY TABLE - ACTUAL  
JANUARY 2014 - DECEMBER 2014**

<b>GENERATING PERFORMANCE INCENTIVE POINTS (GPIP)</b>	<b>FUEL SAVINGS / (LOSS) (\$000)</b>	<b>GENERATING PERFORMANCE INCENTIVE FACTOR (\$000)</b>
+10	14,961.9	7,480.9
+9	13,465.7	6,732.9
+8	11,969.5	5,984.8
+7	10,473.3	5,236.7
+6	8,977.1	4,488.6
+5	7,480.9	3,740.5
+4	5,984.8	2,992.4
+3	4,488.6	2,244.3
+2	2,992.4	1,496.2
+1	1,496.2	748.1
0	0.0	0.0
-1	(1,454.1)	(748.1)
-2	(2,908.1)	(1,496.2)
-3	(4,362.2)	(2,244.3)
-4	(5,816.3)	(2,992.4)
-5	(7,270.4)	(3,740.5)
-6	(8,724.4)	(4,488.6)
-7	(10,178.5)	(5,236.7)
-8	(11,632.6)	(5,984.8)
-9	(13,086.6)	(6,732.9)
-10	(14,540.7)	(7,480.9)



**TAMPA ELECTRIC COMPANY  
GENERATING PERFORMANCE INCENTIVE FACTOR  
CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS - ACTUAL  
JANUARY 2014 - DECEMBER 2014**

Line 1	Beginning of period balance of common equity:		\$	2,039,110,889	
	End of month common equity:				
Line 2	Month of January	2014	\$	1,999,992,235	
Line 3	Month of February	2014	\$	2,012,739,171	
Line 4	Month of March	2014	\$	2,025,528,845	
Line 5	Month of April	2014	\$	2,006,784,559	
Line 6	Month of May	2014	\$	2,026,674,072	
Line 7	Month of June	2014	\$	2,053,782,245	
Line 8	Month of July	2014	\$	2,033,251,946	
Line 9	Month of August	2014	\$	2,065,800,651	
Line 10	Month of September	2014	\$	2,085,758,849	
Line 11	Month of October	2014	\$	2,015,623,557	
Line 12	Month of November	2014	\$	2,102,938,342	
Line 13	Month of December	2014	\$	2,111,163,916	
Line 14	(Summation of line 1 through line 13 divided by 13)		\$	2,044,549,944	
Line 15	25 Basis points			0.0025	
Line 16	Revenue Expansion Factor			61.17%	
Line 17	Maximum Allowed Incentive Dollars (line 14 times line 15 divided by line 16)		\$	8,356,562	
Line 18	Jurisdictional Sales			18,525,740	MWH
Line 19	Total Sales			18,525,740	MWH
Line 20	Jurisdictional Separation Factor (line 18 divided by line 19)			100.00%	
Line 21	Maximum Allowed Jurisdictional Incentive Dollars (line 17 times line 20)		\$	8,356,562	
Line 22	Incentive Cap (50% of projected fuel savings at 10 GPIF-Point level from Sheet No. 3.515)		\$	7,480,950	
<b>Line 23</b>	<b>Maximum Allowed GPIF Reward (At 10 GPIF-Point Level; the lesser of line 21 and line 22)</b>		<b>\$</b>	<b>7,480,950</b>	

**TAMPA ELECTRIC COMPANY  
CALCULATION OF SYSTEM GPIF POINTS - ACTUAL  
JANUARY 2014 - DECEMBER 2014**

<u>PLANT / UNIT</u>	<u>12 MONTH ADJ. ACTUAL PERFORMANCE</u>		<u>WEIGHTING FACTOR %</u>	<u>UNIT POINTS</u>	<u>WEIGHTED UNIT POINTS</u>
BIG BEND 1	68.2%	EAF	8.03%	10.000	0.803
BIG BEND 2	82.6%	EAF	0.71%	10.000	0.071
BIG BEND 3	77.8%	EAF	4.89%	8.872	0.434
BIG BEND 4	70.3%	EAF	3.06%	10.000	0.306
POLK 1	91.5%	EAF	1.66%	10.000	0.166
BAYSIDE 1	83.5%	EAF	5.89%	-10.000	-0.589
BAYSIDE 2	89.7%	EAF	8.67%	10.000	0.867
BIG BEND 1	10582	ANOHR	13.20%	-0.260	-0.034
BIG BEND 2	10257	ANOHR	11.67%	0.000	0.000
BIG BEND 3	10677	ANOHR	8.77%	0.000	0.000
BIG BEND 4	10290	ANOHR	8.96%	1.481	0.133
POLK 1	10074	ANOHR	5.05%	10.000	0.505
BAYSIDE 1	7398	ANOHR	10.47%	-9.341	-0.978
BAYSIDE 2	7443	ANOHR	8.99%	0.000	0.000
			100.00%		1.682

<b>GPIF REWARD</b>	<b>\$ 1,258,600</b>
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**TAMPA ELECTRIC COMPANY  
GPIF TARGET AND RANGE SUMMARY**

**EQUIVALENT AVAILABILITY (%)**

<b>PLANT / UNIT</b>	<b>WEIGHTING FACTOR (%)</b>	<b>EAF TARGET (%)</b>	<b>EAF MAX. (%)</b>	<b>RANGE MIN. (%)</b>	<b>MAX. FUEL SAVINGS (\$000)</b>	<b>MAX. FUEL LOSS (\$000)</b>	<b>EAF ADJUSTED ACTUAL (%)</b>	<b>ACTUAL FUEL SAVINGS/LOSS (\$000)</b>
BIG BEND 1	8.03%	60.62	65.0	51.8	1,201.3	(428.6)	68.2%	1,201.3
BIG BEND 2	0.71%	74.86	78.9	66.8	106.0	(550.0)	82.6%	106.0
BIG BEND 3	4.89%	74.07	78.3	65.7	732.4	(564.5)	77.8%	649.7
BIG BEND 4	3.06%	62.63	67.4	53.1	457.2	(271.5)	70.3%	457.2
POLK 1	1.66%	83.98	86.4	79.1	248.0	(259.2)	91.5%	248.0
BAYSIDE 1	5.89%	93.98	94.4	93.1	880.8	(341.8)	83.5%	(341.8)
BAYSIDE 2	8.67%	85.78	87.9	81.6	1,296.6	(2,085.3)	89.7%	1,296.6
<b>GPIF SYSTEM</b>	<b>32.90%</b>				<b>4,922.2</b>	<b>(4,501.0)</b>		<b>3,616.9</b>

**AVERAGE NET OPERATING HEAT RATE (Btu/kwh)**

<b>PLANT / UNIT</b>	<b>WEIGHTING FACTOR (%)</b>	<b>ANOHR (Btu/kwh)</b>	<b>TARGET NOF (%)</b>	<b>ANOHR TARGET RANGE MIN. MAX.</b>	<b>MAX. FUEL SAVINGS (\$000)</b>	<b>MAX. FUEL LOSS (\$000)</b>	<b>ACTUAL ADJUSTED ANOHR</b>	<b>ACTUAL FUEL SAVINGS/LOSS (\$000)</b>
BIG BEND 1	13.20%	10,501	94.0	10,200 10,802	1,975.3	(1,975.3)	10,582	(51.4)
BIG BEND 2	11.67%	10,271	93.0	10,057 10,485	1,746.0	(1,746.0)	10,257	0.0
BIG BEND 3	8.77%	10,696	82.1	10,523 10,870	1,312.2	(1,312.2)	10,677	0.0
BIG BEND 4	8.96%	10,381	88.3	10,195 10,568	1,340.6	(1,340.6)	10,290	198.6
POLK 1	5.05%	10,506	96.5	10,365 10,647	755.0	(755.0)	10,074	755.0
BAYSIDE 1	10.47%	7,283	60.4	7,164 7,401	1,566.1	(1,566.1)	7,398	(1,462.9)
BAYSIDE 2	8.99%	7,387	59.1	7,310 7,463	1,344.6	(1,344.6)	7,443	0.0
<b>GPIF SYSTEM</b>	<b>67.10%</b>				<b>10,039.7</b>	<b>(10,039.7)</b>		<b>(560.7)</b>

**TAMPA ELECTRIC COMPANY  
GENERATING PERFORMANCE INCENTIVE POINTS CALCULATION  
JANUARY 2014 - DECEMBER 2014**

Points are calculated according to the formula:

$$GPIP = \sum_{i=1}^n [a_i(EAP_i) + e_i(AHRP_i)]$$

Where:

*GPIP* = Generating performance incentive points

*a<sub>i</sub>* = Percentage of total system fuel cost reduction attributed to maximum reasonably attainable equivalent availability of unit i during the period

*e<sub>i</sub>* = Percentage of total system fuel cost reduction attributed to minimum reasonably attainable average heat rate of unit i during the period

*EAP<sub>i</sub>* = Equivalent availability points awarded/deducted for unit i

*AHRP<sub>i</sub>* = Average heat rate points awarded/deducted for unit i

Weighting factors and point values are listed on page 4.

<i>GPIP</i> =	8.03%	*	(BB 1 EAP)	+	0.71%	*	(BB 2 EAP)	+	4.89%	*	(BB 3 EAP)	
	+	3.06%	*	(BB 4 EAP)	+	1.66%	*	(PK 1 EAP)	+	5.89%	*	(BAY 1 EAP)
	+	8.67%	*	(BAY 2 EAP)	+	13.20%	*	(BB 1 AHRP)	+	11.67%	*	(BB 2 AHRP)
	+	8.77%	*	(BB 3 AHRP)	+	8.96%	*	(BB 4 AHRP)	+	5.05%	*	(PK 1 AHRP)
	+	10.47%	*	(BAY 1 AHRP)	+	8.99%	*	(BAY 2 AHRP)				

<i>GPIP</i> =	8.03%	*	10.000	+	0.71%	*	10.000	+	4.89%	*	8.872	
	+	3.06%	*	10.000	+	1.66%	*	10.000	+	5.89%	*	-10.000
	+	8.67%	*	10.000	+	13.20%	*	-0.260	+	11.67%	*	0.000
	+	8.77%	*	0.000	+	8.96%	*	1.481	+	5.05%	*	10.000
	+	10.47%	*	-9.341	+	8.99%	*	0.000				

<i>GPIP</i> =		0.803		+		0.071		+		0.434
	+	0.306		+		0.166		+		-0.589
	+	0.867		+		-0.034		+		0.000
	+	0.000		+		0.133		+		0.505
	+	-0.978		+		0.000				

*GPIP* = 1.682 POINTS

REWARD/PENALTY dollar amounts of the Generating Performance Incentive Factor (GPIF) are determined directly from the table for the corresponding Generating Performance Points (GPIP) on page 2.

**GPIF PENALTY = \$1,258,600**