

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

## -M-E-M-O-R-A-N-D-U-M-

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**DATE:** September 18, 2015  
**TO:** Marguerite McLean, Records Technician, Office of Commission Clerk  
**FROM:** Lynn M. Deamer, Chief of Auditing, Office of Auditing and Performance Analysis  
**RE:** Docket No.: 150001-EI  
Company Name: Gulf Power Company  
Company Code: EI804  
Audit Purpose: Hedging Activities  
Audit Control No: 15-051-1-1

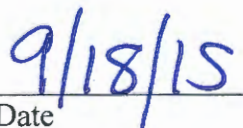
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Volume 2 of the audit working papers are forwarded for confidential treatment pursuant to Rule 25-22.006, Florida Administrative Code. The audit report, and volume 1 of the work papers are public and held by the Bureau of Auditing. The audit exit conference was held September 18, 2015.

LD  
Attachments: Confidential Document Index  
Confidential Binder(s) Listed Above  
  
cc: Bureau of Auditing (File copy)

RECEIVED-FPSC  
15 SEP 18 PM 1:07  
COMMISSION  
CLERK

  
\_\_\_\_\_  
Received By

  
\_\_\_\_\_  
Date

COMMISSIONERS:  
ART GRAHAM, CHAIRMAN  
LISA POLAK EDGAR  
RONALD A. BRISÉ  
JULIE I. BROWN  
JIMMY PATRONIS

STATE OF FLORIDA



OFFICE OF  
AUDITING & PERFORMANCE ANALYSIS  
DALE MAILHOT  
DIRECTOR  
(850) 413-6854

## Public Service Commission

September 18, 2015

Mr. Robert L. McGee, Jr.  
Regulatory and Pricing Manager  
Gulf Power Company  
One Energy Place  
Pensacola, FL 32520-0780

**Re: Hedging Activities Audit; Docket 150001-EI; ACN: 15-051-1-1; Courtesy Copy of Confidential Documents Provided to Company**

Dear Mr. McGee:

We have completed our field work in the above referenced audit. Included with this letter are courtesy copies of the confidential audit work papers, which the Commission is maintaining in a Temporary Confidential Status with an index of the enclosed documents.

Please sign and date page two of this letter indicating that you have received these copies and fax the sheet to me at (850) 413-6417 as soon as possible. The Utility must file a Request for Confidential Classification according to Rule 25-22.006, F.A.C. in order to maintain this confidentiality. This request must be filed with the Commission within twenty-one days from today or these work papers will become public documents.

Thank you for your assistance in this regard, and should you have any questions, please call me at (850) 413-6416.

Sincerely,

A handwritten signature in black ink that reads "Lynn M. Deamer".

Lynn M. Deamer  
Chief of Auditing

LMD

Received by:

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Title: \_\_\_\_\_

Enclosures

cc: File//Audit Work papers (1)

INDEX OF CONFIDENTIAL WORKPAPERS

Gulf Power Company

Hedging Activities Audit

Docket 150001-EI, Audit Control Number 15-051-1-1

Item	Description	Workpaper Number	# of Pages
1	Unredacted Hedging Information Reports Filed April 7, 2015 and August 14, 2015 Provided by Company	10-2.1, 10-2.2, 10-2.3, 10-2.4, 10-2.5, 10-2.6, 10-2.7, 10-2.8, 10-2.9, 10-2.10, 10-2.12, 10-2.13, 10-2.14, 10- 2.15, 10-2.16, 10-2.17, 10-2.18, 10-2.19, 10-2.20, 10- 2.21, 10-2.22, 10-2.23, 10-2.24, 10-2.25	24
2	OPCO Swaps Invoice (May 2015)	10-10.1	1
3	Summarized GL from August 2014 to July 2015	12, 12.1	2
4	Monthly Hedging Reconciliation Prepared by Auditor	48-1, 48-2, 48-3, 48-4, 48-5, 48-6, 48-7, 48-8, 48-9, 48-10, 48-11, 48-12	12
5	Hedging Limits Prepared by Auditor	48-13, 48-13.1	2
6	Gulf Year-to-Date Settlements January – December 2014 Provided by Company	48-14, 48-14.1, 48-14.2, 48-14.3	4
7	Gulf Year-to-Date Settlements January – May 2015 Provided by Company	48-14.4, 48-14.5	2
8	OPCO Settlement by Business Objective Accounting Month – May 2015 Provided by Company	48-14.5.1	1
9	Gulf Year-to-Date Settlements January – July 2015 Provided by Company	48-14.6, 48-14.7	2
10	OPCO Settlement by Business Objective July 2015 Provided by Company	48-15, 48-15.1, 48-15.2, 48-15.3, 48-15.4	5
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