

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 21, 2015
TO: Marguerite McLean, Records Technician, Office of Commission Clerk
FROM: Lynn M. Deamer, Chief of Auditing, Office of Auditing and Performance Analysis
RE: Docket No.: 150001-EI
Company Name: Florida Power & Light
Company Code: EI802
Audit Purpose: Hedging Activities
Audit Control No: 15-051-4-1

Volume 2 of the audit working papers are forwarded for confidential treatment pursuant to Rule 25-22.006, Florida Administrative Code. The audit report, and volume 1 of the work papers are public and held by the Bureau of Auditing. The audit exit conference was held September 17, 2015.

LD
Attachments: Confidential Document Index
Confidential Binder(s) Listed Above

cc: Bureau of Auditing (File copy)

COMMISSION
CLERK

15 SEP 21 PM 2:27

RECEIVED-PPSC

Alexus Austin
Received By

09/21/15
Date

COMMISSIONERS:
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JULIE I. BROWN
JIMMY PATRONIS

STATE OF FLORIDA



MIAMI DISTRICT OFFICE
3625 NW 82ND AVENUE
SUITE 400
MIAMI, FL 33166-7602
(305) 513-7816

Public Service Commission

September 17, 2015

Mashinda Kazadi, Regulatory Analyst
Florida Power & Light Company
9250 West Flagler Street
Miami, FL 33174

**Re: Florida Power & Light Company
Hedging Activities
Docket No. 150001-EI
Audit Control No. 15-051-4-1**

Dear Ms. Kazadi:

We have completed our field work in the above referenced audit. Included with this letter is an index and copies of the audit workpapers which the Commission is maintaining in a Temporary Confidential Status. Please sign and date a copy of this letter indicating that you have received these documents. The Utility must file a Request for Confidential Classification according to Rule 25-22.006, F. A. C. in order to maintain this confidentiality. This request must be filed with the Commission Clerk within twenty-one days from today or these workpapers will become public documents.

Thank you for your assistance in this regard, and should you have any questions, please call me at (305) 513-7825.

Sincerely,

Handwritten signature of Gabriela Leon in blue ink.

Gabriela Leon – Audit Manager
Professional Accountant Specialist, APA

Supervisor's Review: _____

Received by: _____

Date: 9/17/15_____

Title: _____

Enclosures

c: w/o Lynn M. Deamer, Chief of Auditing, APA
w/o Jeffrey A. Small, Regulatory Analyst Supervisor, APA

INDEX TO CONFIDENTIAL WORKPAPERS

Florida Power & Light Company

Hedging Activities

Docket No. 150001- EI

Audit Control No. 15-051-4-4

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2	Unredacted Filing August 2015	C	2-2	10
3	List of Internal Audits	C	9	4
4	FPL 2015 Risk Management Plan	C	42-1	7
5	EMT trading and Risk Management Plan 2014	C	42-3	2
6	EMT Procedures Manual Summary	A	42-3/1	1
7	Sarbanes Oxley 404 Compliance	C	42-4	1
8	Personnel explanation	C	42-5	1
9	Reconciliation to the Filing	A	43-1	1
10	List of Counterparties December 2014 and May 2015	A	43-2	2
11	Derivatives Report for December 2014 and May 2015	C	43-3	18
12	Invoices and Purchase Statements	C	43-3/1	11
13	List of Confirmation Notices	A	43-3/2	1
14	Monthly Gas Closing Report	C	43-5	3
15	Monthly Gas Closing Report	C	43-6	3
16	Statement on Tolling Arrangements	C	43-7	1
17	Statement on Affiliate Companies	C	43-8	1
18	Statement on Lehman Brothers	C	43-9	1
19	Planned Position Strategy	C	45-1	8
20	Fuel Burn Summaries	C	45-1/1	12
21	Physical Hedging	C	46-1	11
22	Recalculation of Physical Hedging Loss for March 2015	A	46-1	1
23	Physical Hedging Support	C	46-1/1	28
24	Transaction Costs and Brokerage Fees	C	47	1
25	List of Transaction Costs and Brokerage Fees	A	47	1
26	Breakdown of Transaction Costs and invoices	C	47-1	14
TOTAL CONFIDENTIAL PAGES ENCLOSED				149

Explanation for document type:

A The document was created by the auditor from information provided by the Utility.

C The document was provided by the Utility.