

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 30, 2015

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Martha A. Golden, Regulatory Supervisor/Consultant, Division of Accounting & Finance *me*
mb

RE: Docket No. 130178-SU - Application for staff-assisted rate case in Polk County by Crooked Lake Park Sewerage Company - Proof of Accounting Adjustments

In accordance with Order No. PSC-15-0142-PAA-SU, the Cheryl M. Martin CPA accounting firm submitted the attached balance sheet to confirm that Crooked Lake Park Sewerage Company's books have been adjusted to reflect the Commission-required accounting adjustments. Staff has verified that the appropriate adjustments were made.

The docket should remain open pending completion of the Phase II pro forma construction projects and implementation of the Phase II rates.

Should you have any questions regarding this matter, please feel free to contact me.

Attachment

RECEIVED-FPSC
15 SEP 30 PM 4: 14
COMMISSION
CLERK

Crooked Lake Park Sewerage Company
Balance Sheet
As of June 30, 2013

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
131.03 · Platinum Bank Operating	4,577.29
Total Checking/Savings	4,577.29
Other Current Assets	
141 · Customer Accounts Receivable	11,839.55
174.00 · Prepaid Insurance	5,798.78
Total Other Current Assets	17,638.33
Total Current Assets	22,215.62
Fixed Assets	
351 · Organization Costs	9,548.52
353 · Land and Land Rights	6,197.00
354 · Structures and Improvements	8,023.00
360 · Collection sewers - Force	57,248.00
361 · Collection sewers - Gravity	109,880.54
363 · Services to customers	24,448.00
365 · Flow Measuring Installations	5,287.00
370 · Receiving Wells	26,387.00
380 · Treatment & Disposal Equipment	68,571.00
389 · Other Plant & Misc Equipment	18,459.00
390 · Office Furniture and Equipment	150.00
391 · Transportation Equipment	24,370.48
393 · Tools, Shop & Garage Equipment	749.00
394 · Lab Equipment	349.00
108 · Acc Dep & Amort - Utility Plant	-258,499.00
Total Fixed Assets	101,168.54
Other Assets	
Amortized Deferred Debits	
186.20 · Deferred Debits - 2005 Audit	56,780.00
186.30 · Def Deb-Rate Case Con-Cur Case	8,300.62
186.10 · Deferred Debits-PSC Filing Fee	2,000.00
186.40 · Deferred Debit-Legal Fees	1,000.00
186.50 · Deferred Debits-Acctg Fees	2,800.00
186.80 · Accum Amort - Deferred Debits	-70,880.62
Total Amortized Deferred Debits	0.00
Unamortized Deferred Debits	
186.93 · Nonded Rate Case Filing Fee	1,000.00
186.90 · Def Deb-DEP Op Permit-Future	11,302.18
186.91 · Def Deb-Rate Case Con-Future	7,175.00
186.92 · Def Debit-Acctg - Future	2,100.00
Total Unamortized Deferred Debits	21,577.18
Total Other Assets	21,577.18
TOTAL ASSETS	144,961.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	31,679.98
Total Accounts Payable	31,679.98
Other Current Liabilities	
232.3 · Insurance Payable	3,952.00
232.4 · L/P Glenbrook Properties LLC	2,109.69
254.2 · Due to Mainstay	335.58
254.1 · Due to College Park MHP	3,000.00
231 · Accounts Payable	-3,509.56
232.1 · Notes Payable - Current	4,445.43

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09/09/15
Accrual Basis

Crooked Lake Park Sewerage Company
Balance Sheet
As of June 30, 2013

	<u>Jun 30, 13</u>
236 · Accrued Taxes	10,911.65
271 · Contributions In Aid of Const	127,936.00
272 · Accum Amort of Contrib in Aid	-127,936.00
Total Other Current Liabilities	<u>21,244.79</u>
Total Current Liabilities	52,924.77
Long Term Liabilities	
224.18 · N/P Ally	23,697.64
224.185 · N/P Mainstay Financial	95,000.00
224.17 · 2013 Chevy Silverado #7467-ALLY	22,551.82
224.20 · Current Portion L-T Debt	-4,445.43
Total Long Term Liabilities	<u>136,804.03</u>
Total Liabilities	189,728.80
Equity	
32000 · Retained Earnings	-172,573.43
201 · Common Stock Issued	3,000.00
211 · Other Paid-In Capital	125,520.48
Net Income	-714.51
Total Equity	<u>-44,767.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>144,961.34</u></u>

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**Crooked Lake Park Sewerage Company
Transaction Journal
All Transactions**

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
3314	General Journal	08/30/2013	PSC63013ADJ		Per PSC-15-0142-PAA-SU Remove unsupported additio...	392 · 2013 Chevy ...		24,731.15
					Per PSC-15-0142-PAA-SU Remove unsupported additio...	397 · Capital Impro...		30,100.80
					Per PSC-15-0142-PAA-SU Remove unsupported additio...	354 · Structures an...		76,406.00
					Per PSC-15-0142-PAA-SU Adjust balance	360 · Collection se...	225.28	
					Per PSC-15-0142-PAA-SU Adjust balance	370 · Receiving W...	2,465.00	
					Per PSC-15-0142-PAA-SU Adjust balance	380 · Treatment & ...	3,612.57	
					Per PSC-15-0142-PAA-SU Adjust balance	380 · Treatment & ...	530.00	
					Per PSC-15-0142-PAA-SU Adjust balance	389 · Other Plant ...		4,485.53
					Per PSC-15-0142-PAA-SU Adjust balance	108 · Acc Dep & A...		5,206.68
					Per PSC-15-0142-PAA-SU Adjust balance	272 · Accum Amor...	10,650.88	
					Per PSC-15-0142-PAA-SU Adjust balance	32000 · Retained ...	123,746.23	
					Per PSC-15-0142-PAA-SU Adjust balance	271 · Contributions...		300.00
							<u>141,229.96</u>	<u>141,229.96</u>
TOTAL							<u>141,229.96</u>	<u>141,229.96</u>