

Duke Energy Florida
Estimation of Fees incurred related to Servicing SPE
Servicing Fee Annual Estimate

Estimate of Servicing Fee, as of June 2015, based on other utility securitization filings	<u>\$ 655,900</u>
Accounting/Reporting in Servicing of Revenue stream	
- Compensation of 2 1/2 Full Time Employees *	\$ 225,000
- Benefits Burden rate	50,963
- Payroll taxes	17,213
- Corporate Overhead - office space, IT support, HR support, etc.	51,804
Printing costs - bill inserts	120,000
Incremental DEF Audit Fees - External auditor	60,000
Estimate of increased Call Center volume	65,000
Banking fees	5,000
Wire transfer fees	4,800
Estimate, as of August 31, 2015 of Ongoing Annual Servicing Fees	<u>\$ 599,779</u>

* Based on 1 Senior Analyst and 1 1/2 Analyst II. The remaining time of the Analyst II will be utilized for the Administration function in accounting for the SPE. Salaries are based on the mid-point of the respective bands. Note that salaries will increase over the approximate 20-year recovery period, but this estimate is based on current salary requirements.