

Estimated Up-front Nuclear Asset-Recovery Bond Issuance Costs

<u>Line No.</u>	<u>Description</u>	<u>Lower End of Range</u>	<u>Upper End of Range</u>
1	Underwriting Fees and Expenses	\$ 4,847,200	\$ 6,559,000
2	Servicer Set-up Fees (including Information Technology Programming	1,900,000	2,900,000
3	Legal Fees	1,900,000	2,700,000
4	Rating Agency Fees	1,128,500	2,000,000
5	Commission Financial Advisor Fee	500,000	1,200,000
6	DEF Structuring Advisor Fee	400,000	600,000
7	Auditor Fees	170,000	255,000
8	SEC Fees	152,431	152,431
9	SPE Set-up Fee	20,000	100,000
10	Marketing and Miscellaneous Fees and Expenses - to be determined	-	90,000
11	Printing/Edgarizing Fee	20,000	30,000
12	Trustee/Trustee Counsel Fees and Expenses	10,000	25,000
13	Original Issue Discount - to be determined	-	-
14	Other Ancillary Agreements - to be determined	-	-
	Total	\$ 11,048,131	\$ 16,611,431
	Estimated CR3 Regulatory Asset, including carrying costs through	\$ 1,298,000,000	
	Estimated carrying costs subsequent to 12/31/15 to bond issuance date	TBD	
	Estimated Up-front Bond Issuance Costs Included in Proposed Structure (approximates the average of the lower end and higher end range amounts above)	13,800,000	
	Estimated Principal Amount of Nuclear Asset-Recovery Bonds	\$ 1,311,800,000	

Estimated Annual Ongoing Financing Costs

<u>Line No.</u>	<u>Description</u>	<u>Lower End of Range</u>	<u>Upper End of Range</u>
1	Servicing Fee ⁽¹⁾	\$ 655,900	\$ 7,870,800
2	Return on Invested Capital	241,371	241,371
3	Administration Fee	50,000	100,000
4	Auditor Fees	50,000	100,000
5	Regulatory Assessment Fees	72,833	72,833
6	Legal Fees	30,000	30,000
7	Rating Agency Surveillance Fees	50,000	50,000
8	Trustee Fees	10,000	10,000
9	Independent Manager Fees	5,000	7,500
10	Miscellaneous Fees and Expenses	1,700	15,000
	Total	\$ 1,166,804	\$ 8,497,504
	Amount used in developing annual revenue requirement estimates, as an approximation of the lower end of the range (i.e. continually evolving estimate) - \$506,450 semi-annually	\$ 1,012,900	