

Heath, Tom

From: Hicks, Brad (US - Charlotte) <brhicks@deloitte.com>
Sent: Wednesday, August 26, 2015 5:06 PM
To: Heath, Tom
Subject: CR3 Securitization Accounting Fees

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Good afternoon Tom,

Hope all is well. As a follow-up to your request concerning potential CR3 securitization accounting fees, please find the information below. Note: These estimates are very preliminary in nature, and actual fees would be refined based on a comprehensive understanding of the associated requirements.

- The initial securitization procedures are projected to be in the range of \$150,000 to \$200,000.
- The continuing fees, assuming an agreed-upon procedures level of work, would be projected to be in the range of \$35,000 to \$50,000 .
- The continuing fees, assuming a full audit for the securitization entity, would be projected to be approximately \$100,000, but actual could vary significantly based on entity specific details and requirements.

Happy to discuss any follow-up question you may have.

Regards,
Brad

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