

HC Waterworks, Inc.

October 20, 2015

Office of Commission Clerk
Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399

RE: Docket No. 140158-WU - Application for increase in water/wastewater rates case in Highlands County by HC Waterworks, Inc.

Dear Commission Clerk,

HC Waterworks, Inc., pursuant to PSC Order No. PSC-15-0282-PAA-WU, issued July 8, 2015, hereby submits its general ledger balances which show its books have been updated to reflect the Commission's approved balances as of June 30, 2014.

If you have any further questions, please do not hesitate to contact me at (727) 848-8192, ext. 245.

Respectfully Submitted,



Troy Rendell
Manager of Regulated Utilities
//For HC Waterworks, Inc.

HC Waterworks Inc
Balance Sheet
 As of June 30, 2014

Jun 30, 14

ASSETS

Current Assets

Checking/Savings

130 · Current Assets - Cash

131.2 · Cash Bank-Checking 01 - TD Bank 225,897.79

Total 130 · Current Assets - Cash 225,897.79

Total Checking/Savings 225,897.79

Accounts Receivable

140 · Accounts Receivable

141 · Customer Accounts Receivable 41,367.90

142 · Unbilled Revenue 11,207.70

143 · A/R Accum Bad Debt Provision -11,748.74

Total 140 · Accounts Receivable 40,826.86

Total Accounts Receivable 40,826.86

Other Current Assets

162 · Prepaid GL Ins 1,771.38

163 · Deposits

163.1 · Power Utility 13,250.00

Total 163 · Deposits 13,250.00

Total Other Current Assets 15,021.38

Total Current Assets 281,746.03

Fixed Assets

100 · Fixed Assets

101.1 · Utility Plant in Service

300 · WATER UTILITY PLANT B

301 · Organization

301.1 · Intangible Plant 5,404.50

301 · Organization - Other 547.32

Total 301 · Organization 5,951.82

302 · Franchises 298.00

303 · Land and Land Rights 25,450.00

304 · Structures & Improvements 1,143,225.61

307 · Wells and Springs

307.1 · Wtr Supply & Pumping Well #1 26,790.59

307.10 · Wells, casings & appurtenances 5,439.80

307.2 · Wtr Supply and Pumping Well #2 164,182.10

Total 307 · Wells and Springs 196,412.49

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309 · Supply Mains	
309.2 · Supply & Pumping Mains	66,369.25
Total 309 · Supply Mains	<u>66,369.25</u>
310 · Power Generation Equipment	123,122.75
311 · Pumping Equipment	160,734.32
320 · Water Treatment Equipment	
320.3 · Water Treatment	828,148.16
320 · Water Treatment Equipment - Other	12,479.49
Total 320 · Water Treatment Equipment	<u>840,627.65</u>
330 · Distr Reservoirs & Standpipes	
330.4 · Transmission, Distrib Reservoirs	215,652.46
Total 330 · Distr Reservoirs & Standpipes	<u>215,652.46</u>
331 · Transmission & Distr Mains	
331.4 · Transmission & Distribution	609,145.14
331 · Transmission & Distr Mains - Other	11,257.45
Total 331 · Transmission & Distr Mains	<u>620,402.59</u>
333 · Services	
333.4 · Transmission & Distribution	91,582.29
Total 333 · Services	<u>91,582.29</u>
334 · Meters and Meter Installs	
334.4 · Transmission & Distribution	250,198.40
334 · Meters and Meter Installs - Other	1,063.72
Total 334 · Meters and Meter Installs	<u>251,262.12</u>
335 · Hydrants	
335.4 · Transmission and Distribution	18,345.00
335 · Hydrants - Other	-1,546.00
Total 335 · Hydrants	<u>16,799.00</u>
336 · Backflow Devices	
336.4 · Transmission & Distribution	547.50
Total 336 · Backflow Devices	<u>547.50</u>
339 · Other Plant & Misc Equipment	2,646.61
343 · Tools, Shop, Garage Equipment	
343.5 · General Plant	3,030.77
Total 343 · Tools, Shop, Garage Equipment	<u>3,030.77</u>
344 · Laboratory Equipment	

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344.5 · General Plant	13,624.00
Total 344 · Laboratory Equipment	<u>13,624.00</u>
347 · Misc Equipment	
347.5 · General Plant	4,870.80
Total 347 · Misc Equipment	<u>4,870.80</u>
Total 300 · WATER UTILITY PLANT B	3,782,610.03
350 · WASTEWATER UTILITY PLANT C	
351 · Organization	1,929.68
352 · WW Franchises	298.00
353 · Land & Land Rights Non Deprec.	2,200.00
354 · Structures and Improvements	4,580.00
355 · WW Power Generation Equip	17,946.83
361 · Collection Gravity Main	167,962.76
363 · Services	26,876.16
364 · Flow Metering Devices	7,694.71
370 · Receiving Wells	11,836.36
371 · Pumping Equipment	29,607.33
380 · Treatment & Disposal Equipment	227,218.34
382 · Outfall Sewer Lines	934.00
389 · Other Misc Equipment	2,126.40
393 · Tools, Shop, Garage	983.82
Total 350 · WASTEWATER UTILITY PLANT C	<u>502,194.39</u>
Total 101.1 · Utility Plant in Service	4,284,804.42
108 · Accumulated Depreciation	
108.1 · Water	-802,271.05
108.2 · Wastewater	-293,220.37
Total 108 · Accumulated Depreciation	<u>-1,095,491.42</u>
114 · Acquisition Adjustments	
114.1 · Water	-809,041.00
114.2 · Wastewater	-14,994.00
Total 114 · Acquisition Adjustments	<u>-824,035.00</u>
115 · Accum Amortiz Acquisition Adjmt	
115.1 · Water	3,701.00
115.2 · Wastewater	113.00
Total 115 · Accum Amortiz Acquisition Adjmt	<u>3,814.00</u>
Total 100 · Fixed Assets	2,369,092.00

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	<u>Jun 30, 14</u>
270 · CIAC	
271 · Contributions in Aid of Constrc	
271.1 · CIAC - Water	-846,820.00
271.2 · CIAC - Wastewater	-292,150.00
Total 271 · Contributions in Aid of Constrc	<u>-1,138,970.00</u>
272 · Accum Amortization CIAC	
272.1 · Accum Amort - CIAC - Water	483,811.09
272.2 · Accum Amort - CIAC - Wastewater	244,417.00
Total 272 · Accum Amortization CIAC	<u>728,228.09</u>
Total 270 · CIAC	<u>-410,741.91</u>
Total Fixed Assets	<u>1,958,350.09</u>
TOTAL ASSETS	<u>2,240,096.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
230 · Accounts Payable	27,269.28
Total Accounts Payable	27,269.28
Other Current Liabilities	
235 · Customer Deposits	14,964.43
236 · Accrued Taxes	
236.1 · Property Tax	15,931.84
236.2 · Tangible Tax	3,360.90
Total 236 · Accrued Taxes	<u>19,292.74</u>
241 · Misc Current and Accrd Liabties	
241.2 · Accounting	5,000.04
241.5 · Regulatory Assessment Fees	12,873.61
241.6 · Officer Salaries	19,500.00
Total 241 · Misc Current and Accrd Liabties	<u>37,373.65</u>
Total Other Current Liabilities	<u>71,630.82</u>
Total Current Liabilities	98,900.10
Long Term Liabilities	
220 · Longterm Liabilities	
225 · Notes Payable	

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225.2 · Bank Of Tampa	798,034.61
Total 225 · Notes Payable	<u>798,034.61</u>
Total 220 · Longterm Liabilities	<u>798,034.61</u>
Total Long Term Liabilities	<u>798,034.61</u>
Total Liabilities	896,934.71
Equity	
200 · Equity	
201 · Capital / Common Stock Issued	<u>571,093.45</u>
Total 200 · Equity	<u>571,093.45</u>
211 · Paid In Capital	834,004.96
215 · Unappropriated Retn'd Earnings	-64,880.87
Net Income	<u>2,943.87</u>
Total Equity	<u>1,343,161.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,240,096.12</u></u>