



November 17, 2015
Via Overnight Delivery

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Ms. Beth Salak, Director, Regulatory Analysis
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

REDACTED

RE: Webpass Telecommunications LLC; Docket No. 150206-TX - Application for Authority to Provide Competitive Local Exchange Telecommunications Company Service. Submission of 2012 Financial Balance Sheet and Profit & Loss Statement

Dear Ms. Salak:

Enclosed for filing please find the 2012 Balance Sheet and Profit & Loss Statement submitted on behalf of Webpass Telecommunications LLC to be filed in Docket No. 150206-TX. The initial application was filed on September 18, 2015. The Company does not have audited financials prior to 2013. The audited financials for 2013 and 2014 were filed with the initial application.

Enclosed, pursuant to the requirements of Rule 25-22.006(5)(a), are one (1) unredacted copy and two (2) redacted copies of the financial statements of Webpass Telecommunications LLC, which are being filed concurrently with and as part of the above captioned filing. The enclosed material is confidential and should be treated accordingly pursuant to Chapter 364.183(1), Florida Statutes.

Any questions you may have regarding this filing should be directed to my attention at 407-740-3002 or via email to cwightman@tminc.com.

Thank you for your assistance in this matter.

Sincerely,

Connie Wightman
Consultant

cc: Steve Stukas - Webpass
file: Webpass - Florida - Other
tms: FLx1501a

Enclosures
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Accrual Basis

Webpass
Balance Sheet
As of December 31, 2012

Dec 31, 12

ASSETS

Current Assets

Accounts Receivable

1200 · Accounts Receivable

1205 · Other Accounts Receivable

Total Accounts Receivable

Other Current Assets

Prepaid Insurance - Workers Com

1210 · Online Payments-undeposited

1295 · Allowance for Bad Debt Account

1300 · Prepaid Expenses

1305 · Prepaid Insurance

1310 · Prepaid Rent

1315 · Security Deposit

1300 · Prepaid Expenses - Other

Total 1300 · Prepaid Expenses

Total Other Current Assets

Total Current Assets

Fixed Assets

1500 · Network Equip - In the Field

1500-01 · Purchases (2008 & earlier)

1500-02 · 2009 Purchases

1500-03 · 2010 Purchases

1500-04 · 2011 Purchases

1500-05 · 2012 Purchases

1500-10 · Network and Base Station Equip

1500-11 · Building Cabling

Total 1500 · Network Equip - In the Field

1505 · Machinery and Equipment

1505-01 · Computers (2008 & earlier)

1505-02 · Computers 2009

1505-03 · Computers 2010

1505-04 · Computers 2011

1505-05 · Computers 2012

1505 · Machinery and Equipment - Other

Total 1505 · Machinery and Equipment

1510 · Software

1515 · Automobiles

1520 · Furniture & Fixtures

1525 · Leasehold Improvements

1600 · Accumulated Depreciation

Total Fixed Assets

Other Assets

1535 · Organization Costs

Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable

Total Accounts Payable

Credit Cards

2100 · American Express - Business Gre

Total Credit Cards

**Webpass
Balance Sheet
As of December 31, 2012**

Dec 31, 12

Other Current Liabilities
Bank overdraft
2200 · Accrued Payroll
2205 · Accrued PTO
2210 · Accrued Expenses
2215 · Payroll Tax Payable
2220 · State Tax Payable
2225 · Sales tax payable
2700 · Deferred Revenue - Residential
2710 · Deferred Rent
Total Other Current Liabilities

Total Current Liabilities

Long Term Liabilities
2900 · Loans Payable
2900-05 · L/P Nissan - VIN 0442
2900-09 · L/P Nissan - VIN 6516
2900-10 · L/P Transit - VIN 1563
Total 2900 · Loans Payable

Total Long Term Liabilities

Total Liabilities

Equity
3000 · Capital Stock
3005 · Distributions to Shareholder
3095 · Retained Earnings
Net Income
Total Equity

TOTAL LIABILITIES & EQUITY



Webpass
Profit & Loss
January through December 2012

Jan - Dec 12

Ordinary Income/Expense
Income

4000 · Residential Internet
4005 · Internet Service - Monthly
4010 · Internet Service - Yearly
4015 · Bulk Internet
4035 · Service Call
4095 · Deferred Revenue - Yearly
4000 · Residential Internet - Other

Total 4000 · Residential Internet

4100 · Commercial Internet
4110 · Bandwidth
4115 · IP Addresses
4100 · Commercial Internet - Other

Total 4100 · Commercial Internet

4500 · Services
4515 · Construction
4520 · Finance Charge
4595 · Other Income
4900 · Discounts given
4910 · Refunds-Allowances
4990 · Gain/Loss Sale of Assets

Total Income

Cost of Goods Sold

5000 · Internet Bandwidth
5005 · Installation Materials
5010 · Construction Materials
5015 · Purchases under \$500 (sales)
5020 · Building Rents

Total COGS

Gross Profit

Expense

6000 · Employee Related
6100 · Wages
6100-01 · Wages, General & Admin
6100-02 · Wages, Officers

Total 6100 · Wages

6200 · Payroll Taxes
6300 · Health Insurance Expense
6300-01 · Health Insurance, Staff
6300-02 · Health Insurance, President

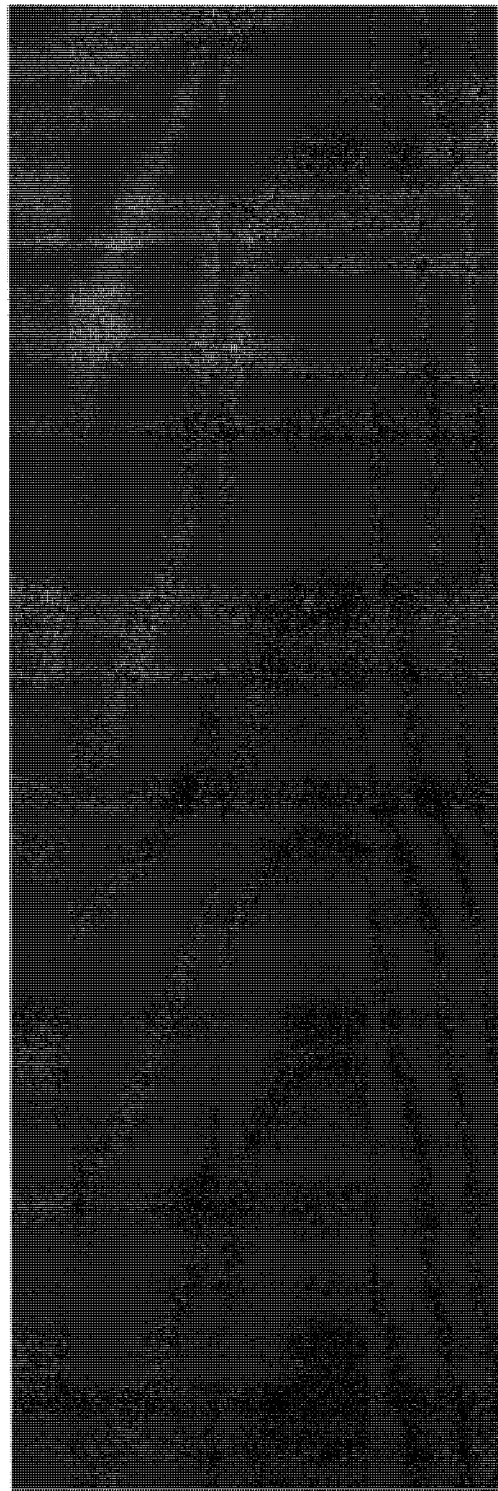
Total 6300 · Health Insurance Expense

6305 · Dental Insurance
6305-01 · Dental Insurance, Staff
6305-02 · Dental Insurance, President

Total 6305 · Dental Insurance

6310 · Workers Comp
6325 · PTO
6330 · Bonus
6330-01 · Bonus, General & Admin
6330-03 · Bonus, Sales & Marketing

Total 6330 · Bonus



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Accrual Basis

Webpass
Profit & Loss
January through December 2012

Jan - Dec 12

6335 · Commuter Program - EE
6340 · Commissions & Fees
6400 · Employee Relations
6500 · Payroll Processing Fees
6600 · Recruiting
6700 · Dues & Subscriptions
Total 6000 · Employee Related
7000 · General Office
7005 · Rent or Lease
7010 · Equipment Rental
7015 · Office Expenses
7020 · Computer Supplies
7025 · Postage & Shipping
7030 · Printing & Stationary
7035 · Bank Charges
7040 · Interest Expense
7050 · Security
7060 · Janitorial
7070 · Utilities
7075 · Garbage
7085 · Penalties & Settlements
7090 · Charitable Contributions
7095 · Miscellaneous
7275 · Repair & Maintenance
Total 7000 · General Office
7100 · Insurance
7105 · Auto
7110 · Liability
Total 7100 · Insurance
7200 · Taxes & Licenses
7205 · Bus. Property Tax
7210 · Corporate Filing Fees (SOS)
7225 · Sales & Use Tax
7230 · Payroll Tax
7235 · State Tax
7200 · Taxes & Licenses - Other
Total 7200 · Taxes & Licenses
7300 · Telecommunications
7315 · Cell Phone Service
7320 · Cell Phone Equipment
7300 · Telecommunications - Other
Total 7300 · Telecommunications
7400 · Outside Services
7405 · Contract Labor
7410 · Consulting
7415 · Credit Card Discounts
7420 · Legal & Professional Fees
Total 7400 · Outside Services
7500 · Equipment Expense
7505 · Small Equipment under \$500 (off
7510 · Software under \$500 or annual s
Total 7500 · Equipment Expense



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Accrual Basis

**Webpass
Profit & Loss
January through December 2012**

Jan - Dec 12

7600 · Auto
7605 · Maintenance & Repairs
7610 · Gasoline
7615 · Parking & Mileage
7620 · Parking Tickets
7600 · Auto - Other
Total 7600 · Auto

7900 · Other Operating Expenses
66900 · Reconciliation Discrepancies
7910 · Depreciation Expense
7920 · Section 179
7925 · Bad debt expense account
Total 7900 · Other Operating Expenses

8000 · Marketing Expenses
8005 · Marketing
8010 · Advertising
8015 · Events
8020 · Web Hosting
8025 · Direct Mail
8035 · Complimentary Management Svc
Total 8000 · Marketing Expenses

8100 · Travel
8110 · Airfare
8115 · Lodging
8120 · Car Rental & Other Transportati
8100 · Travel - Other
Total 8100 · Travel

8200 · Meals and Entertainment
Total Expense

Net Ordinary Income

Net Income

