

FLORIDA PUBLIC SERVICE COMMISSION

Item 4

VOTE SHEET

FILED DEC 03, 2015
DOCUMENT NO. 07701-15
FPSC - COMMISSION CLERK

December 3, 2015

Docket No. 150001-EI – Fuel and purchased power cost recovery clause with generating performance incentive factor.

Issue 1D: Is it in the consumers’ best interest for the utilities to continue natural gas financial hedging activities?

Recommendation: Yes. Staff recommends that continuation of fuel price hedging activities is in the consumers’ best interest.

APPROVED

Issue 1E: What changes, if any, should be made to the manner in which electric utilities conduct their natural gas financial hedging activities?

Recommendation: No changes are warranted at this time to the manner in which electric utilities conduct their natural gas financial hedging activities.

APPROVED *with direction to staff to work with parties to consider possible changes to the hedging process in the future to minimize potential loss to customers, as discussed at Commission Conference this date.*

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Jimmy Matz
[Signature]
[Signature]
L. [Signature]
[Signature]

REMARKS/DISSENTING COMMENTS:

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Issue 2B: Should the Commission approve DEF's 2016 Risk Management Plan?

Recommendation: Yes. The Commission should approve DEF's 2016 Risk Management Plan.

APPROVED

Issue 3B: Should the Commission approve FPL's 2016 Risk Management Plan?

Recommendation: Yes. Staff recommends that the Commission approve FPL's 2016 Risk Management Plan.

APPROVED

Issue 3K: What costs are appropriate for FPL's Woodford natural gas exploration and production project for recovery through the Fuel Clause?

Recommendation: For the period January 2015 through December 2015, the appropriate actual/estimated costs FPL should recover through the Fuel Clause for the Woodford natural gas exploration and production project is \$24,611,461. For the period January 2016 through December 2016, the appropriate projected costs FPL should recover through the Fuel Clause for the Woodford natural gas exploration and production project is \$53,777,690.

APPROVED

Issue 4A: Should FPUC be permitted to recover the cost (depreciation expense, taxes, and return on investment) of building an interconnection between FPL's substation and FPUC's Northeast Division through the fuel recovery clause?

Recommendation: No.

MODIFIED

FPUC should be permitted to recover the cost of building an interconnection between FPL's substation and FPUC's NE Division through the recovery clause. Staff is granted authority to make fallout adjustments.

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Issue 4B: Should FPUC's request to recover consulting and legal fees through the fuel clause be approved?

Recommendation: Yes. FPUC should continue to be allowed recovery of its consulting and legal costs associated with the review and analysis of FPUC's existing purchase power agreements and costs associated with evaluating future fuel cost saving applications through the fuel cost recovery clause. However, the true-up amount, estimated/actual costs, and projected costs should be reduced to remove consulting costs associated with the preparation of Commission filings. Within 20 days of the Commission vote, FPUC should file revised true-up and projections schedules that reflect the removal of the costs associated with the preparation of Commission filings.

APPROVED

Issue 5B: Should the Commission approve Gulf's 2016 Risk Management Plan?

Recommendation: Yes. Staff recommends that the Commission approve Gulf's 2016 Risk Management Plan.

APPROVED

Issue 6B: Should the Commission approve TECO's 2016 Risk Management Plan?

Recommendation: Yes. Staff recommends that the Commission approve TECO's 2016 Risk Management Plan.

APPROVED

Issue 9: What are the appropriate final fuel adjustment true-up amounts for the period January 2014 through December 2014?

Recommendation: The appropriate final fuel adjustment true-up amount for the period January 2014 through December 2014 is an under-recovery of \$1,474,307.

APPROVED

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Issue 10: What are the appropriate fuel adjustment actual/estimated true-up amounts for the period January 2015 through December 2015?

Recommendation: The appropriate fuel adjustment actual/estimated true-up amounts for the period January 2015 through December 2015 is an under-recovery of \$107,841.

APPROVED

Issue 11: What are the appropriate total fuel adjustment true-up amounts to be collected/refunded from January 2016 to December 2016?

Recommendation: The appropriate total fuel adjustment true-up amounts to be collected/refunded from January 2016 through December 2016 is an under-recovery of \$1,582,148.

APPROVED

Issue 12: What are the appropriate projected total fuel and purchased power cost recovery amounts for the period January 2016 through December 2016?

Recommendation: The appropriate projected total fuel and purchased power cost recovery amounts for the period January 2016 through December 2016 is \$67,381,664.

APPROVED

Issue 19: What are the appropriate projected net fuel and purchased power cost recovery and Generating Performance Incentive amounts to be included in the recovery factor for the period January 2016 through December 2016?

Recommendation: The appropriate projected net fuel and purchased power cost recovery and Generating Performance Incentive amount to be included in the recovery factor for the period January 2016 through December 2016 is 68,863,812.

APPROVED

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Issue 21: What is the appropriate levelized fuel cost recovery factor for the period January 2016 through December 2016?

Recommendation: The appropriate levelized fuel cost recovery factor for the period January 2016 through December 2016 is 6.675 cents per kilowatt hour.

APPROVED

Issue 23: What are the appropriate fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses?

Recommendation: The appropriate fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses are shown in Tables 23-1 and 23-2 of staff's memorandum dated November 20, 2015.

APPROVED

Issue 37: Should this docket be closed?

Recommendation: No. The Fuel and Purchased Power Cost Recovery Clause is an on-going docket and should remain open.

APPROVED