

FLORIDA PUBLIC SERVICE COMMISSION

Item 9

VOTE SHEET

FILED DEC 03, 2015
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FPSC - COMMISSION CLERK

December 3, 2015

Docket No. 150091-WS – Application for approval of transfer of Certificate Nos. 490-W and 425-S from East Marion Sanitary Systems, Inc. to East Marion Utilities, LLC, in Marion County.

Issue 1: Should the transfer of East Marion Sanitary Systems, Inc.’s water and wastewater systems and Certificate Nos. 490-W and 425-S to East Marion Utilities, LLC be approved?

Recommendation: Yes. The transfer of the water and wastewater systems and Certificate Nos. 490-W and 425-S is in the public interest and should be approved effective the date of the Commission vote. The resultant order should serve as the buyer’s certificate and should be retained by the buyer. The existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C.). The seller should be responsible for all Regulatory Assessment Fees (RAFs) payable through the date of closing. The buyer should be responsible for filing the 2015 Annual Report and all future annual reports, and RAFs subsequent to the date of closing.

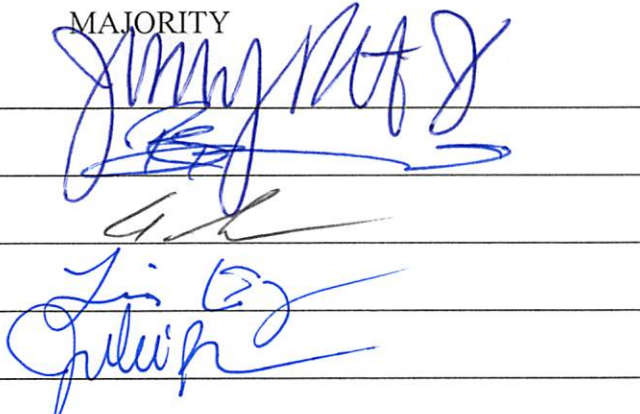
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

The majority section contains three handwritten signatures in blue ink. The first signature is large and stylized. The second signature is smaller and more cursive. The third signature is also in blue ink and appears to be 'Julie'.

REMARKS/DISSENTING COMMENTS:

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Issue 2: What is the appropriate net book value for the East Marion Sanitary Systems, Inc.'s water and wastewater systems for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book value of the water and wastewater systems for transfer purposes is \$24,676 and \$60,414, respectively, as of December 31, 2014. An acquisition adjustment should not be included in rate base. Within 90 days of the date of the final order, East Marion Utilities, LLC should be required to notify the Commission in writing, that it has adjusted its books in accordance with the Commission's decision. The adjustments should be reflected in East Marion Utilities, LLC's 2015 Annual Report when filed.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: If no protest to the proposed agency action issues is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket should be closed administratively after East Marion Utilities, LLC has provided proof that its general ledgers have been updated to reflect the Commission-approved balances as of January 1, 2015.

APPROVED