State of Florida



Public Serbice Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE:

January 5, 2016

TO:

Carlotta Stauffer, Commission Clerk, Office of Commission Clerk

FROM:

Bart Fletcher, Chief of Surveillance & Rate Filings, Division of Accounting &

RE:

Request for partial release of funds from Escrow Account (Docket No. 110200-

WU, Application for increase in water rates in Franklin County by Water

Management Services, Inc.)

Pursuant to Order No. PSC-12-0641-PCO-WU, issued December 4, 2012, in the abovereferenced docket, Water Management Services, Inc. (WMSI or Utility) has requested authorization for the partial release of escrow funds in the amount of \$30,704.37 held at Ameris Bank.

Counsel for WMSI has represented that sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$30,704.37 from the escrow account at Ameris Bank payable to Ameris Bank for the loan specified in the attached documentation.

cc:

Andrew Maurey

Cheryl Bulecza-Banks

Martha Barrera

Attachment



FILED JAN 04, 2016 DOCUMENT NO. 00018-16 FPSC - COMMISSION CLERK

January 4, 2016

VIA E-FILING

Carlotta S. Stauffer, Commission Clerk Office of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

RE: Docket No. 110200-WU; In re: Application for increase in water rates in Franklin County by Water Management Services, Inc./ Request for Escrow Withdrawal
Our File No. 46023.01

Dear Ms. Stauffer:

Pursuant to PSC Order No. PSC-12-0641-PCO-WU, Water Management Services, Inc. ("WMSI") requests the Staff provide the Escrow Agent, Ameris Bank, with written authorization to disburse \$30,704.37 from the Escrow Account to repay the construction loan with Ameris Bank pursuant to the attached Monthly Payment Statement. There are sufficient funds in the Escrow Account to make this payment.

Should you or Staff have any questions concerning this filing, please do not hesitate to give me a call.

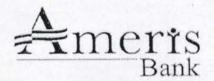
Very truly yours,

MARTIN S. FRIEDMAN

For the Firm

MSF/

cc: Gene Brown (via e-mail)
Sandy Chase (via e-mail)
Martha Barrera, Esquire (via e-mail)
Erik Sayler, Esquire (via e-mail)
Andrew Maurey (via e-mail)



Monthly Payment Statement

Bill For: 01/05/2016 Payment Amount: \$30,704.37 Statement Date: 12/21/2015

Loan Number: * SBA Number: 1

Interest Rate: 5.500000 Payment Due Date: 01/05/2016

Unpaid Late Charges: \$0.00

Other Charges: \$0.00 OverPayments: \$0.00

Water Management Services, Inc. St. George Island Utility Company, LTD. 250 John Knox Road

Escrow: \$0.00 Total Due: \$30,704.37

Tallahassee, FL. 32303

Balance before Payment: \$3,907,246.00

Include an additional \$1,535.22 late fee if not paid before the 15th

Payment Act	ivity	Customer Service : (888)749-2435					
Date	Description	Principal	Interest	Escrow	Late Charge	Fees/Other	Total
12/11/2015	Payment	0.00	18,204.88	0.00	0.00	0.00	18,204.88
11/05/2015	Payment	0.00	16,619.35	0.00	0.00	0.00	16,619.35

Principal Balance on

12/21/2015

3,907,246.00

Ameris Bank

GGL Department 1201 W. Peachtree St. NW Suite 3150 Atlanta, GA 30309

Water Management Services

[Detach] - - -Payment Coupon

> Bill For: 01/05/2016 Payment Amount: \$30,704.37 Statement Date: 12/21/2015 Loan Number:

SBA Number: ¶

Interest Rate: 5.500000 Payment Due Date: 01/05/2016

Unpaid Late Charges: \$0.00

Other Charges: \$0.00 OverPayments: \$0.00 Escrow: \$0.00

Total Due: \$30,704.37

Balance before Payment: \$3,907,246.00

Include an additional \$1,535.22 late fee if not paid before the 15th

Amount Enclosed:

Please write loan number on check and include this coupon with remittance.