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February 29, 2016

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060038-EI
Recon of Actual vs. Estimated Uncollectible Storm Bond Repayment Charges

Dear Ms. Stauffer:

As required by Section 4.03(b) of the Servicing Agreement between Florida Power & Light Company (the "Servicer") and FPL Recovery Funding LLC (the "Issuer") included in the Financing Order issued in Docket No. 060038-EI, Florida Power & Light Company submits the calculation of remittance excess/shortfall of uncollectible Storm Bond Repayment Charges for the prior remittance period, February 1, 2015 through January 31, 2016, on Attachment 1.

The amount of estimated uncollectible Storm Bond Repayment Charges was determined by multiplying estimated Storm Bond Repayment Charges billed and collected from customers during the remittance period times an estimated uncollectible rate of 0.103% for the month of February 2015 and a rate of 0.080% for the period from March 2015 through January 2016. After obtaining actual data for the remittance period February 2015 through January 2016, the actual rate was 0.060%. This percentage was determined by dividing net write-offs by total retail revenues.

Attachment 1 illustrates the calculation of uncollectible Storm Bond Repayment Charges using both the estimated and actual rate. The result is a remittance shortfall of \$16,818, which was remitted to the Issuer on February 29th, 2016.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "S. Goorland", is written over a blue ink stamp of the signature. Below the signature is the printed name "Scott A. Goorland".

Scott A. Goorland

Attachment

Cc: FPL Recovery Funding LLC
The Bank of New York
Rating Agencies

FLORIDA POWER & LIGHT COMPANY
STORM BOND REPAYMENT CHARGE
 Reconciliation of Estimated to Actual Uncollectibles for the Remittance Period February 1, 2015 through January 31, 2016

		Estimates used for February 2015		Estimates Used for the Period March 2015 - January 2016		Actual					
Days Sales Outstanding		22.2		22.2		C1 21.9					
Uncollectible Amount (A)		\$ 10,238,921		\$ 8,439,725		E1 \$ 6,349,550					
Gross Retail Revenues from Sales of Electricity (B)		\$ 9,901,996,027		\$ 10,558,991,529		D1 \$ 10,775,321,591					
Uncollectible Rate (A) / (B)		0.103%		0.08000%		0.06000%					
		0.998970		0.99920		0.99940					
Month		Total Amount Billed	Estimated Storm Charge Recovery Payments Remitted	Estimated Uncollectibles	Amount Remitted to FPL Recovery Fund	Estimated Storm Charge Recovery Payments Remitted	Storm Charge Recovery Payments Adjusted For Actual Uncollectibles	Actual Uncollectibles	Remittance Excess/ (Shortfall)		
		(per Monthly Servicer Cert)	(2) (a) = (4) / 0.99897	(3) (a) = (2) * 0.00103	(Confirms with Monthly Servicer Certificate)	(for billing period covered by remittance)	(2) - (7)				
	REF	(1)	or (b) = (4) / 0.99920	or (b) = (2) * 0.00080	REF	(4)	REF	(5) = (2)	(6)	(7) = (2) * 0.060%	(8) = (7) - (3)
February-15	B1.1	3,541,783	3,525,360	3,631	B2	3,521,729	A1.1	3,525,360	3,523,245	2,115	(1,516)
February-15	B1.1	-	-	-	B2	16,742	A1.1	-	-	-	-
March-15	B1.2	6,195,992	4,953,795	4,588	B2	4,949,207	A1.2	4,953,795	4,950,823	2,972	(1,616)
April-15	B1.3	6,923,152	6,412,613	5,130	B2	6,407,483	A1.2	6,412,613	6,408,766	3,847	(1,283)
May-15	B1.4	7,532,700	6,490,331	5,192	B2	6,485,139	A1.2	6,490,331	6,486,437	3,894	(1,298)
June-15	B1.5	8,684,604	8,969,227	7,175	B2	8,962,052	A1.3	8,969,227	8,963,846	5,381	(1,794)
July-15	B1.6	9,422,620	8,190,708	6,553	B2	8,184,155	A1.4	8,190,708	8,185,793	4,915	(1,638)
August-15	B1.7	9,269,694	8,518,731	6,815	B3	8,511,916	A1.4	8,518,731	8,513,620	5,111	(1,704)
September-15	B1.8	5,967,753	9,381,345	7,505	B3	9,373,840	A1.5	9,381,345	9,375,716	5,629	(1,876)
October-15	B1.9	5,359,055	5,594,274	4,475	B3	5,589,799	A1.5	5,594,274	5,590,918	3,356	(1,119)
November-15	B1.10	5,127,194	4,992,594	3,994	B3	4,988,600	A1.6	4,992,594	4,989,598	2,996	(998)
December-15	B1.11	4,793,061	5,634,383	4,508	B3	5,629,875	A1.7	5,634,383	5,631,002	3,381	(1,127)
January-16	B1.12	4,769,904	4,246,263	3,397	B3	4,242,866	A1.7	4,246,263	4,243,715	2,548	(849)
Grand Totals		77,587,512	76,909,625	62,964	A1.7	76,863,403	A1.7	76,909,625	76,863,479	46,146	(16,818)

Notes:

- (1) Represents total Storm Bond Repayment Charges billed for the month.
- (2) Represents total Storm Bond Repayment Charges billed based on the applicable collection lag as noted above (gross of uncollectibles).
 - (a) Rate used for remittances sent in February 2015 and March 2015 for revenue received prior to rate change on March 1, 2015.
 - (b) Rate used for remittances sent March 2015 through January 2016 for revenue received subsequent to rate change on March 1st, 2015.
- (3) Represents estimated uncollectible Storm Bond Repayment Charges.
 - (a) Rate used for remittances sent in February 2015 and March 2015 for revenue received prior to rate change on March 1, 2015.
 - (b) Rate used for remittances sent March 2015 through January 2016 for revenue received subsequent to rate change on March 1st, 2015.
- (4) Amount remitted to FPL Recovery Funding.
 - (a) The amount herein represents the prior year's uncollectible true-up remittance and is therefore excluded from the current year's uncollectible true-up calculation.
- (5) Same as (2) above.
- (6) Represents total Storm Bond Repayment Charges billed based on an average 21.9 day collection lag for the remittance period (gross of uncollectibles).
- (7) Represents calculation of actual uncollectible Storm Bond Repayment Charges.
- (8) Represents amount of excess/ (shortfall) to be remitted from/ to FPL Recovery Funding.