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Ms. Carlotta Stauffer, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

RE: Docket No. 160001-EI

Dear Ms. Stauffer:

Attached is Gulf Power Company's Fuel and Purchased Power Cost Recovery Clause Final True-Up Testimony and Exhibit to be filed in the above-referenced docket. The testimonies consist of the following:

1. Prepared direct testimony and exhibit of H. R. Ball
2. Prepared direct testimony and exhibit of C. Shane Boyett

Pursuant to the Order Establishing Procedure in this docket, electronic copies of exhibits CSB-1 and HRB-1 will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in blue ink that reads "Robert L. McGee, Jr." in a cursive style.

Robert L. McGee, Jr.  
Regulatory and Pricing Manager

md

Attachments

cc: Beggs & Lane  
Jeffrey A. Stone, Esq.

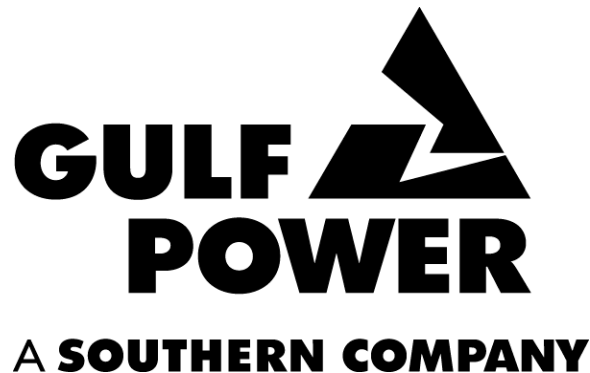
# **GULF POWER COMPANY**

**Before the Florida Public Service  
Commission**

**Prepared Direct Testimony & Exhibit of  
H. R. Ball**

**Docket No. 160001-EI**

**Date of Filing: March 2, 2016**



1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Prepared Direct Testimony and Exhibits of

4 H. R. Ball

5 Docket No. 160001-EI

6 Date of Filing: March 2, 2016

7 Q. Please state your name, business address, and occupation.

8 A. My name is Herbert Russell Ball. My business address is One Energy  
9 Place, Pensacola, Florida 32520-0780. I am the Fuel Manager for Gulf  
10 Power Company.

11 Q. Please briefly describe your educational background and business  
12 experience.

13 A. I graduated from the University of Southern Mississippi in 1978 with a  
14 Bachelor of Science Degree (Chemistry major) and again in 1988 with a  
15 Masters of Business Administration. My employment with the Southern  
16 Company began in 1978 at Mississippi Power Company (MPC) at Plant  
17 Daniel as a Plant Chemist. In 1982, I transferred to MPC's Corporate  
18 Office and worked in the Fuel Department as a Fuel Business Analyst. In  
19 1987 I was promoted and returned to Plant Daniel as the Supervisor of  
20 Chemistry and Regulatory Compliance. In 1998 I transferred to Southern  
21 Company Services, Inc. in Birmingham, Alabama and took the position of  
22 Supervisor of Coal Logistics. My responsibilities included administering  
23 coal supply and transportation agreements and managing the coal  
24 inventory program for the Southern electric system (SES). I transferred to  
25 my current position as Fuel Manager for Gulf Power Company in 2003.

1 Q. What are your duties as Fuel Manager for Gulf Power Company?

2 A. My responsibilities include the management of the Company's fuel  
3 procurement, inventory, transportation, budgeting, contract administration,  
4 and quality assurance programs to ensure that the generating plants  
5 operated by Gulf Power are supplied with an adequate quantity of fuel in a  
6 timely manner and at the lowest practical cost. I also have responsibility  
7 for the administration of Gulf's participation in the Intercompany  
8 Interchange Contract (IIC) between Gulf and the other operating  
9 companies in the Southern electric system (SES).

10

11 Q. What is the purpose of your testimony in this docket?

12 A. The purpose of my testimony is to summarize Gulf Power Company's fuel  
13 expenses, net power transaction expense, and purchased power capacity  
14 costs, and to certify that these expenses were properly incurred during the  
15 period January 1, 2015 through December 31, 2015. Also, it is my intent  
16 to be available to answer questions that may arise among the parties to  
17 this docket concerning Gulf Power Company's fuel expenses.

18

19 Q. Have you prepared an exhibit that contains information to which you will  
20 refer in your testimony?

21 A. Yes, I have.

22 Counsel: We ask that Mr. Ball's exhibit consisting of four schedules be  
23 marked as Exhibit No. \_\_\_\_\_(HRB-1).

24

25

1 Q. During the period January 2015 through December 2015, how did Gulf  
2 Power Company's recoverable total fuel and net power transaction  
3 expenses compare with the projected expenses?

4 A. Gulf's recoverable total fuel cost and net power transaction expense was  
5 \$427,208,518 which is \$803,066 or 0.19% below the projected amount of  
6 \$428,011,583. Actual net power transaction energy was 11,980,374,254  
7 kWh compared to the projected net energy of 12,010,627,000 kWh or  
8 0.25% below projections. The resulting actual average cost of 3.5659  
9 cents per kWh was 0.06% above the projected cost of 3.5636 cents per  
10 kWh. This information is from Schedule A-1, period-to-date, for the month  
11 of December 2015 included in Appendix 1 of Witness Boyett's exhibit. The  
12 lower total fuel and net power transaction expense is attributed to a lower  
13 quantity of energy (kWh) available, after economy and other power sales  
14 are deducted, combined with a lower per unit cost (cents per kWh) for  
15 available energy than projected for the period. The actual total cost of  
16 available energy was below projections by \$1,409,321 or 0.29% and the  
17 total quantity of available energy was above projections by 2,295,828,418  
18 kWh or 16.44%. The actual cost per kWh of available energy was 2.9594  
19 cents per kWh which is 14.37% lower than the projected cost of 3.4561  
20 cents per kWh. The lower cost per kWh for available energy is due  
21 primarily to the mix of available energy containing a higher percentage of  
22 purchased power. These energy purchases were primarily from lower  
23 cost gas fired generating units that Gulf has secured under Purchase  
24 Power Agreements (PPA's).

25

1 Q. During the period January 2015 through December 2015, how did Gulf  
2 Power Company's recoverable fuel cost of net generation compare with  
3 the projected expenses?

4 A. Gulf's recoverable fuel cost of system net generation was \$269,670,468 or  
5 6.31% below the projected amount of \$287,828,569. Actual generation  
6 was 7,835,770,000 kWh compared to the projected generation of  
7 8,027,402,000 kWh, or 2.39% below projections. The resulting actual  
8 average fuel cost of 3.4415 cents per kWh was 4.02% below the projected  
9 fuel cost of 3.5856 cents per kWh. The lower total fuel expense is  
10 attributed to the quantity of kWh generated being lower than projected for  
11 the period combined with a lower cost per unit for fuel. The actual quantity  
12 of fuel consumed was 70,436,124 MMBTU which is 0.11% below the  
13 projected quantity of 70,515,175 MMBTU. The percentage of energy  
14 generated from coal fired resources was 52.10%, which was 1.68% higher  
15 than the projected percentage of 51.24%. The weighted average fuel cost  
16 for natural gas was \$2.72 cents per kWh, which is 16.82% below the  
17 projected cost of \$3.27 cents per kWh. The weighted average fuel cost for  
18 coal, plus lighter fuel, was \$4.10 cents per kWh, which is 5.40% higher  
19 than the projected cost of \$3.89 cents per kWh. This information is found  
20 on Schedule A-3, period-to-date, for the month of December 2015  
21 included in Appendix 1 of Witness Boyett's exhibit.

22  
23  
24  
25

1 Q. How did the total projected cost of coal purchased compare with the actual  
2 cost?

3 A. The total actual cost of coal purchased was \$169,463,722 (line 17 of  
4 Schedule A-5, period-to-date, for December 2015) compared to the  
5 projected cost of \$156,811,418 or 8.07% above the projected amount.  
6 The higher total coal cost was due to the actual quantity of coal purchased  
7 being 4.60% higher than projected combined with the weighted average  
8 price of coal purchased being \$79.94 per ton which is 3.32% above the  
9 projected price of \$77.37 per ton.

10

11 Q. How did the total projected cost of coal burned compare to the actual  
12 cost?

13 A. The total cost of coal burned was \$163,312,141 (line 21 of Schedule A-5,  
14 period-to-date, for December 2015). This is 4.53% higher than the  
15 projection of \$156,240,099. The higher total coal burn cost was due to the  
16 quantity of coal burned being 0.43% above projections combined with the  
17 actual weighted average coal burn cost being \$82.59 per ton which is  
18 4.08% above the projected burn cost of \$79.35 per ton for the period.

19

20 Q. How did the total projected cost of natural gas burned compare to the  
21 actual cost?

22 A. The total actual cost of natural gas burned for generation was  
23 \$101,383,681 (line 34 of Schedule A-5, period-to-date, for December  
24 2015). This is 20.09% below the projection of \$126,873,289. The lower  
25 total gas cost was due to the actual weighted average gas burn cost being

1           \$3.78 per MMBTU, which is 19.92% lower than the projected burn cost of  
2           \$4.72 per MMBTU.

3

4    Q.    Did fuel procurement activity during the period in question follow Gulf  
5           Power's Risk Management Plan for Fuel Procurement?

6    A.    Yes. Gulf Power's fuel strategy in 2015 complied with the Risk  
7           Management Plan filed on July 25, 2014.

8

9    Q.    Did implementation of the Risk Management Plan for Fuel Procurement  
10           result in a reliable supply of coal being delivered to Gulf's coal-fired  
11           generating units during the period?

12   A.    Yes. The supply of coal and associated transportation to Gulf's generating  
13           plants is generally secured through a combination of long-term contracts  
14           and spot agreements as specified in the plan. These supply and  
15           transportation agreements included a number of purchase commitments  
16           initiated prior to the beginning of the period. These early purchase  
17           commitments and the planned diversity of fuel suppliers are designed to  
18           provide a more reliable source of coal to the generating plants. The result  
19           was that Gulf's coal-fired generating units had an adequate supply of fuel  
20           available at all times at a reasonable cost to meet the electric generation  
21           demands of its customers.

22

23   Q.    For coal shipments during the period, what percentage was purchased on  
24           the spot market and what percentage was purchased using longer-term  
25           contracts?



1 A. As shown in Schedule 1 of my exhibit, total coal shipments for the period  
2 amounted to 2,772,383 tons. Gulf purchased 47% of this coal on the spot  
3 market. Spot purchases are classified as coal purchase agreements with  
4 terms of one year or less. Spot coal purchases are typically needed to  
5 allow a portion of the purchase quantity commitments to be adjusted in  
6 response to changes in coal burn that may occur during the year due  
7 either to economic or operational reasons. Gulf purchased 53% of its  
8 2015 coal supply under longer-term contracts. Longer-term contracts  
9 provide a reliable base quantity of coal to Gulf's generating units with firm  
10 pricing terms. This limits price volatility and increases coal supply  
11 consistency over the term of the agreements. Schedule 1 of my exhibit  
12 consists of a list of contract and spot coal shipments to Gulf's generating  
13 plants for the period as reported on the monthly FPSC 423 reports.

14  
15 Q. Did implementation of the Risk Management Plan for Fuel Procurement  
16 result in stable coal prices for the period?

17 A. Yes. Coal cost volatility was mitigated through compliance with the Risk  
18 Management Plan. Gulf uses physical hedges to reduce the price  
19 volatility of its coal procurement program. Gulf purchases coal and  
20 associated transportation at market price through the process of either  
21 issuing formal requests for proposals to market participants or  
22 occasionally for small quantity spot purchases through informal proposals.  
23 Once these confidential bids are received, they are evaluated against  
24 other similar proposals using standard contract terms and conditions. The  
25 least cost acceptable alternatives are selected and firm purchase

1 agreements are negotiated with the successful bidders. Gulf purchased  
2 coal and coal transportation using a combination of firm price contracts  
3 and purchase orders that either fix the price for the period or escalate the  
4 price using a combination of government published economic indices.  
5 Schedule 2 of my exhibit provides a list of the contract and spot coal  
6 shipments for the period and the weighted average price of shipments  
7 under each purchase agreement in \$/MMBTU. Because of the mix of  
8 longer-term contract coal purchase agreements and spot purchase  
9 agreements during the period, Gulf was able to take advantage of lower  
10 market pricing for spot coal. The variance between the estimated  
11 purchase price of coal and the actual price for the period was 3.32%  
12 above projected as reported on line 16 of Schedule A-5, period to date, for  
13 the month of December 2015.

14  
15 Q. Did implementation of the Risk Management Plan for Fuel Procurement  
16 result in a reliable supply of natural gas being delivered to Gulf's gas-fired  
17 generating units at a reasonable price during the period?

18 A. Yes. The supply of natural gas and associated transportation to Gulf's  
19 generating plants was secured through a combination of long-term  
20 purchase contracts and daily gas purchases as specified in the plan.  
21 These supply and transportation agreements included a number of  
22 purchase commitments initiated prior to the beginning of the period.  
23 These natural gas purchase agreements price the supply of gas at market  
24 price as defined by published market indices. Schedule 3 of my exhibit  
25 compares the actual monthly weighted average purchase price of natural

1 gas delivered to Gulf's generating units to a market price based on the  
2 daily Florida Gas Transmission Zone 3 published market price. The  
3 purpose of early natural gas procurement commitments, the planned  
4 diversity of natural gas suppliers, and providing gas suppliers with market  
5 pricing is to provide a more reliable source of gas to Gulf's generating  
6 units. The result was that Gulf's gas-fired generating units had an  
7 adequate supply of fuel available at all times at a reasonable price to meet  
8 the electric generation demands of its customers.

9  
10 Q. Did implementation of the Risk Management Plan for Fuel Procurement  
11 result in lower volatility of natural gas prices for the period?

12 A. Yes. Gulf purchases physical natural gas requirements at market prices  
13 and swaps the market price on a percentage of these purchases for firm  
14 prices using financial hedges. The objective of the financial hedging  
15 program is to reduce upside price risk to Gulf's customers in a volatile  
16 price market for natural gas. In 2015, Gulf's weighted average cost of  
17 natural gas purchases for generation was \$3.74 per MMBTU. This was  
18 20.76% lower than the projection of \$4.72 per MMBTU (line 29 of  
19 Schedule A-5, period-to-date, for December 2015). The volatility of Gulf's  
20 natural gas cost has been reduced by utilizing financial hedging as  
21 described in the Fuel Risk Management Plan. As shown on Schedule 4 of  
22 my exhibit, the calculated volatility of Gulf's delivered cost of natural gas  
23 for the Smith 3 and Central Alabama PPA combined cycle generating  
24 units for the period is represented by a variance of 0.14 and standard  
25 deviation of 0.37. The calculation of the volatility of Gulf's hedged

1 delivered cost of natural gas for the period yields a variance of 0.11 and  
2 standard deviation of 0.33. The lower variance and standard deviation for  
3 hedged cost of natural gas continues to demonstrate that hedging of  
4 natural gas prices reduces price volatility.  
5

6 Q. For the period in question, what volume of natural gas was actually  
7 hedged using a fixed price contract or financial instrument?

8 A. Gulf Power hedged 31,900,000 MMBTU of natural gas in 2015 using  
9 financial instruments. This represents 57% of Gulf's 56,042,912 MMBTU  
10 of actual gas burn for Smith Unit 3 plus the actual gas burn for the Central  
11 Alabama PPA combined cycle unit during the period. The total amount of  
12 natural gas burn by month for these units is reported on Schedule 4 of my  
13 exhibit.  
14

15 Q. What types of hedging instruments were used by Gulf Power Company,  
16 and what type and volume of fuel was hedged by each type of instrument?

17 A. Natural gas was hedged using financial swap contracts that fixed the price  
18 of gas to a certain price. These swaps settled against either a NYMEX  
19 Last Day price or Gas Daily price. Of the volume of gas hedged for the  
20 period, all was hedged using financial swap contracts.  
21  
22  
23  
24  
25

1 Q. What was the actual total cost (e.g., fees, commissions, option premiums,  
2 futures gains and losses, swap settlements) associated with each type of  
3 hedging instrument for the period January 2015 through December 2015?

4 A. No fees, commissions, or premiums were paid by Gulf on the financial  
5 hedge transactions during this period. Gulf's 2015 hedging program  
6 resulted in a net financial loss of \$50,572,362 as shown on line 2 of  
7 Schedule A-1, period-to-date, for the month of December 2015 included in  
8 Appendix 1 of Witness Boyett's exhibit.

9  
10 Q. Were there any other significant developments in Gulf's fuel procurement  
11 program during the period?

12 A. No.

13  
14 Q. During the period January 2015 through December 2015 how did Gulf  
15 Power Company's recoverable fuel cost of power sold compare with the  
16 projection?

17 A. Gulf's recoverable fuel cost of power sold for the period is (\$53,982,546)  
18 or 1.11% below the projected amount of (\$54,588,801). Total quantity of  
19 power sales were (4,279,206,164) kWh compared to Gulf's projected  
20 sales of (1,953,125,000) kWh, or 119.10% above projections. The  
21 resulting average fuel cost of power sold was 1.2615 cents per kWh or  
22 54.86% below the projected amount of 2.7949 cents per kWh. This  
23 information is from Schedule A-1, period-to-date, for the month of  
24 December 2015 included in Appendix 1 of Witness Boyett's exhibit.

25

1 Q. What are the reasons for the difference between Gulf's actual fuel cost of  
2 power sold and the projection?

3 A. The lower total credit to fuel expense from power sales is attributed to the  
4 lower than projected fuel reimbursement rate (cents per kWh) paid to Gulf  
5 for typical power sales. The more favorable position of Gulf's generating  
6 assets in system economic dispatch to serve load resulted in a greater  
7 quantity of energy sales.  
8

9 Q. During the period January 2015 through December 2015, how did Gulf  
10 Power Company's recoverable fuel cost of purchased power compare to  
11 projected cost?

12 A. Gulf's recoverable fuel cost of purchased power for the period was  
13 \$161,050,335 or 7.48% below the estimated amount of \$174,080,000.  
14 Total kilowatt hours of purchased power were 8,423,810,418 kWh  
15 compared to the estimate of 5,936,350,000 kWh or 41.90% above  
16 projections. The resulting average fuel cost of purchased power was  
17 1.9118 cents per kWh or 34.80% below the estimated amount of 2.9324  
18 cents per kWh. This information is from Schedule A-1, period-to-date, for  
19 the month of December 2015 included in Appendix 1 of Witness Boyett's  
20 exhibit.  
21

22 Q. What are the reasons for the difference between Gulf's actual fuel cost of  
23 purchased power and the projection?

24 A. The lower total fuel cost of purchased power is attributed to Gulf  
25 purchasing energy at attractive prices to supplement its own generation to

1 meet load demands. This includes energy supplied to Gulf through  
2 purchase power agreements. The average fuel cost of energy purchases  
3 per kWh was lower than projected as a result of lower-cost energy being  
4 made available to Gulf for purchase during the period.  
5

6 Q. Should Gulf's recoverable fuel and purchased power cost for the period be  
7 accepted as reasonable and prudent?

8 A. Yes. Gulf's coal supply program is based on a mixture of long-term  
9 contracts and spot purchases at market prices. Coal suppliers are  
10 selected using procedures that assure reliable coal supply, consistent  
11 quality, and competitive delivered pricing. The terms and conditions of  
12 coal supply agreements have been administered appropriately. Natural  
13 gas is purchased using agreements that tie price to published market  
14 index schedules and is transported using a combination of firm and  
15 interruptible gas transportation agreements. Natural gas storage is  
16 utilized to assure that supply is available during times when gas supply is  
17 otherwise curtailed or unavailable. Gulf's lighter oil purchases were made  
18 from qualified vendors using an open bid process to assure competitive  
19 pricing and reliable supply. Gulf adhered to its Risk Management Plan for  
20 Fuel Procurement and accomplished the objectives established by the  
21 plan. Through its participation in the integrated Southern electric system,  
22 Gulf is able to purchase affordable energy from pool participants and other  
23 sellers of energy when needed to meet load and during times when the  
24 cost of purchased power is lower than energy that could be generated  
25 internally. Gulf is also able to sell energy to the pool when excess

1 generation is available and return the benefits of these sales to the  
2 customer. These energy purchases and sales are governed by the IIC  
3 which is approved by the Federal Energy Regulatory Commission (FERC).  
4 Gulf also purchases power when economically attractive under the terms  
5 of external purchase power agreements which have been reviewed and  
6 approved by the Commission.  
7

8 Q. During the period January 2015 through December 2015, how did Gulf's  
9 actual net purchased power capacity cost compare with the net projected  
10 cost?

11 A. The actual total capacity payments for the January 2015 through  
12 December 2015 recovery period, as shown on line 4 of Schedule CCA-2  
13 of Witness Boyett's Exhibit, was \$88,425,147. Gulf's total re-projected net  
14 purchased power capacity cost for the same period was \$88,526,101, as  
15 indicated on line 4 of Schedule CCE-1B of Witness Boyett's exhibit filed  
16 August 4, 2015. The difference between the actual net capacity cost and  
17 the projected net capacity cost for the recovery period is \$100,954 or  
18 0.11% less than the re-projected amount. This lower actual cost is due to  
19 Gulf having higher IIC capacity receipts than the re-projected amount for  
20 the 2015 recovery period.  
21

22 Q. Was Gulf's actual 2015 IIC capacity cost prudently incurred and properly  
23 allocated to Gulf?

24 A. Yes. Gulf's capacity costs were incurred in accordance with the reserve  
25 sharing provisions of the IIC in which Gulf has been a participant for many



1 years. Gulf's participation in the integrated Southern electric system that  
2 is governed by the IIC has produced and continues to produce substantial  
3 benefits for Gulf's customers and has been recognized as being prudent  
4 by the Florida Public Service Commission in previous proceedings and  
5 reviews. Per contractual agreement in the IIC, Gulf and the other SES  
6 operating companies are obligated to provide for the continued operation  
7 of their electric facilities in the most economical manner that achieves the  
8 highest possible service reliability. The coordinated planning of future  
9 SES generation resource additions that produce adequate reserve  
10 margins for the benefit of all SES operating companies' customers  
11 facilitates this "continued operation" in the most economical manner. The  
12 IIC provides for mechanisms to facilitate the equitable sharing of the costs  
13 associated with the operation of facilities that exist for the mutual benefit of  
14 all the operating companies.

15  
16 Q. Mr. Ball, does this complete your testimony?

17 A. Yes.

18  
19  
20  
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25

AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA   )

Docket No. 160001-EI

Before me, the undersigned authority, personally appeared Herbert R. Ball, who being first duly sworn, deposes and says that he is the Fuel Services Manager for Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.

  
\_\_\_\_\_  
Herbert R. Ball  
Fuel Services Manager

Sworn to and subscribed before me this 1<sup>st</sup> day of March, 2016.

  
\_\_\_\_\_  
Notary Public, State of Florida at Large



## HRBall Testimony Exhibit - Schedule 1

### Contract Coal Suppliers

	<u>Tons Recieved (1)(2)</u>	
The American Coal Company (Plant Crist)	124,583	
Foresight Coal Sales (Plant Crist)	723,620	
Alpha Coal Sales (Plants Crist and Smith)	602,433	
Peabody Coal Sales - Twentymile Mine (Plant Daniel)	7,400	
Oxbow Carbon & Minerals (Plant Daniel)	60	
TOTAL Contract Coal		1,458,096

### Spot Coal Suppliers

	<u>Tons Received (1)(2)</u>	
Arch Coal Sales - Black Thunder Mine (Plants Crist and Smith)	153,494	
Argus Coal Sales (Plants Crist and Smith)	57,345	
Glencore LTD (Plants Crist and Smith)	237,792	
Peabody Coal Sales - Twentymile Mine (Plant Daniel)	36,643	
Peabody Coal Sales - Powder River Mine (Daniel)	122,997	
Arch Coal Sales - West Elk Mine (Plant Daniel)	346,368	
Arch Coal Sales - Black Thunder Mine (Plant Daniel)	359,648	
TOTAL Spot Coal		<u>1,314,288</u>

### **GRAND TOTAL COAL RECEIPTS**

**2,772,383**

(1) Excludes Plant Scherer.

(2) Plant Daniel tons represent Gulf's 50% share of receipts.

## HRBall Testimony Exhibit - Schedule 2

	A	B	C	D	E
<b>1</b>	<b>Gulf Contract Coal Supplies</b>				
<b>2</b>			<b>Received</b>	<b>Actual</b>	<b>Weighted Avg</b>
<b>3</b>	<b>Supplier</b>	<b>Plant</b>	<b>Quantity (tons)</b>	<b>Heating Value</b>	<b>Price \$/MMBTU)</b>
<b>4</b>	American Coal Company	Crist	124,583	11858	
<b>5</b>	Foresight Coal Sales	Crist	723,620	11771	
<b>6</b>	Alpha Coal Sales	Crist	467,757	12369	
<b>7</b>	<b>Weighted Average</b>	<b>Crist</b>	<b>1,315,960</b>	<b>11992</b>	<b>\$3.764</b>
<b>8</b>					
<b>9</b>	Alpha Coal Sales	Smith	134,676	12348	
<b>10</b>	<b>Weighted Average</b>	<b>Smith</b>	<b>134,676</b>	<b>12348</b>	<b>\$4.894</b>
<b>11</b>					
<b>12</b>	Coal Sales Twentymile Coal Co.	Daniel (Gulf 50%)	7,400	11128	
<b>13</b>	Oxbow Carbon	Daniel (Gulf 50%)	60	12020	
<b>14</b>	<b>Weighted Average</b>	<b>Daniel (Gulf 50%)</b>	<b>7,460</b>	<b>11135</b>	<b>\$5.899</b>
<b>15</b>					
<b>16</b>	<b>Gulf Spot Coal Supplies</b>				
<b>17</b>			<b>Received</b>	<b>Actual</b>	<b>Weighted Avg</b>
<b>18</b>	<b>Supplier</b>	<b>Plant</b>	<b>Quantity (tons)</b>	<b>Heating Value</b>	<b>Price \$/MMBTU)</b>
<b>19</b>	Arch Coal Sales	Crist	52,426	8863	
<b>20</b>	Argus Coal Sales	Crist	18,245	11897	
<b>21</b>	Glencore LTD	Crist	167,049	12145	
<b>22</b>	<b>Weighted Average</b>	<b>Crist</b>	<b>237,720</b>	<b>11402</b>	<b>\$3.782</b>
<b>23</b>					
<b>24</b>	Arch Coal Sales	Smith	101068	8906	
<b>25</b>	Argus Coal Sales	Smith	39100	11932	
<b>26</b>	Glencore LTD	Smith	70743	11802	
<b>27</b>	<b>Weighted Average</b>	<b>Smith</b>	<b>210911</b>	<b>10438</b>	<b>\$3.516</b>
<b>28</b>					
<b>29</b>	Coal Sales	Daniel (Gulf 50%)	122997	8787	
<b>30</b>	Arch Coal Sales	Daniel (Gulf 50%)	249848	11415	
<b>31</b>	Arch Coal Sales	Daniel (Gulf 50%)	299158	8866	
<b>32</b>	Arch Coal Sales	Daniel (Gulf 50%)	96519	11551	
<b>33</b>	Peabody Coal Sales	Daniel (Gulf 50%)	36643	11266	
<b>34</b>	Arch Coal Sales	Daniel (Gulf 50%)	40442	8863	
<b>35</b>	Arch Coal Sales	Daniel (Gulf 50%)	20048	8788	
<b>36</b>	<b>Weighted Average</b>	<b>Daniel (Gulf 50%)</b>	<b>865,656</b>	<b>9990</b>	<b>\$3.401</b>

## HRBall Testimony Exhibit - Schedule 3

### Gulf Natural Gas Purchase Price Variance

#### Actual Gas Price vs. Market Gas Price

Gulf Gas Purchase data for Smith 3 and for Central Alabama from the monthly gas invoice.

	Gulf Actual Purchases MMBtu	Gas Purchases Gulf Actual Delivered Cost (Total Dollars)	Monthly Gas Hedge Settlement (Total Dollars)	Gulf Actual Gas Purchases Weighted Average Commodity \$/MMBtu	Gulf Actual Gas Storage and Transportation \$/MMBtu	Gulf Actual Gas Purchases Delivered Cost \$/MMBtu	Gulf Actual Hedged Gas Purchases Delivered Cost \$/MMBtu	FGT Zone 3 Weighted Average Market Price Commodity \$/MMBtu
Jan-15	5,412,969	\$ 19,474,221	\$ 4,004,715	\$3.13	\$0.47	\$3.60	\$4.34	\$3.00
Feb-15	4,478,793	\$ 15,090,963	\$ 4,645,635	\$2.91	\$0.46	\$3.37	\$4.41	\$2.85
Mar-15	1,581,584	\$ 6,909,071	\$ 2,024,810	\$3.98	\$0.39	\$4.37	\$5.65	\$2.83
Apr-15	3,184,636	\$ 12,356,546	\$ 3,488,270	\$1.91	\$1.97	\$3.88	\$4.98	\$2.60
May-15	5,251,786	\$ 18,909,844	\$ 4,168,464	\$2.88	\$0.72	\$3.60	\$4.39	\$2.89
Jun-15	4,917,446	\$ 17,933,694	\$ 4,097,270	\$2.95	\$0.70	\$3.65	\$4.48	\$2.82
Jul-15	5,970,411	\$ 21,348,678	\$ 4,129,455	\$2.98	\$0.60	\$3.58	\$4.27	\$2.85
Aug-15	5,594,834	\$ 19,968,355	\$ 4,233,885	\$2.95	\$0.62	\$3.57	\$4.33	\$2.79
Sep-15	5,458,365	\$ 18,599,764	\$ 4,378,195	\$2.76	\$0.65	\$3.41	\$4.21	\$2.63
Oct-15	5,184,519	\$ 16,458,323	\$ 4,009,513	\$2.38	\$0.79	\$3.17	\$3.95	\$2.31
Nov-15	3,303,705	\$ 9,616,942	\$ 5,158,051	\$2.08	\$0.83	\$2.91	\$4.47	\$2.09
Dec-15	4,886,249	\$ 12,149,901	\$ 6,234,099	\$2.05	\$0.44	\$2.49	\$3.76	\$1.89
<b>TOTAL</b>	<b>55,225,297</b>	<b>\$ 188,816,302</b>	<b>\$ 50,572,362</b>	<b>\$2.80</b>	<b>\$0.62</b>	<b>\$3.42</b>	<b>\$4.33</b>	<b>\$2.63</b>

## HRBall Testimony Exhibit - Schedule 4

### 2014 Natural Gas Burn Cost Variance and Hedging Effectiveness

Hedging Settlement Cost from Schedule A-1

NOTE: Gas Burn Cost and Gas MMBTU's burned is billed amount for Gulf owned gas fired generation and purchase power agreement (PPA) generating units for which Gulf supplies the fuel.

	<b>Gas Burn for Generation MMBtu</b>	<b>Gas Cost for Generation Actual Cost</b>	<b>Gulf Hedge Settlement Total \$</b>	<b>Gas Cost for Generation Hedged Cost</b>	<b>Gas Cost for Generation Actual Cost \$/MMBtu</b>	<b>Gas Cost for Generation Hedged Cost \$/MMBtu</b>
Jan-15	<b>5,721,570</b>	\$ 21,485,149	\$ 4,004,715	\$ 25,489,864	\$ 3.76	\$ 4.46
Feb-15	<b>5,076,430</b>	\$ 17,694,283	\$ 4,645,635	\$ 22,339,918	\$ 3.49	\$ 4.40
Mar-15	<b>1,613,482</b>	\$ 5,632,536	\$ 2,024,810	\$ 7,657,346	\$ 3.49	\$ 4.75
Apr-15	<b>3,016,594</b>	\$ 12,050,622	\$ 3,488,270	\$ 15,538,892	\$ 3.99	\$ 5.15
May-15	<b>4,925,408</b>	\$ 18,431,600	\$ 4,168,464	\$ 22,600,064	\$ 3.74	\$ 4.59
Jun-15	<b>4,989,344</b>	\$ 18,314,885	\$ 4,097,270	\$ 22,412,155	\$ 3.67	\$ 4.49
Jul-15	<b>6,118,365</b>	\$ 22,008,988	\$ 4,129,455	\$ 26,138,443	\$ 3.60	\$ 4.27
Aug-15	<b>5,720,710</b>	\$ 20,496,183	\$ 4,233,885	\$ 24,730,068	\$ 3.58	\$ 4.32
Sep-15	<b>5,508,147</b>	\$ 18,984,693	\$ 4,378,195	\$ 23,362,888	\$ 3.45	\$ 4.24
Oct-15	<b>5,165,644</b>	\$ 16,720,635	\$ 4,009,513	\$ 20,730,148	\$ 3.24	\$ 4.01
Nov-15	<b>3,249,852</b>	\$ 9,752,334	\$ 5,158,051	\$ 14,910,385	\$ 3.00	\$ 4.59
Dec-15	<b>4,937,366</b>	\$ 12,881,657	\$ 6,234,099	\$ 19,115,756	\$ 2.61	\$ 3.87
<b>TOTAL</b>	<b>56,042,912</b>	<b>\$ 194,453,565</b>	<b>\$ 50,572,362</b>	<b>\$ 245,025,927</b>		

Weighted Average Price

<b>\$ 3.47</b>	<b>\$ 4.37</b>
----------------	----------------

<b>Variance</b>	<b>0.14</b>	<b>0.11</b>
<b>Standard Deviation</b>	<b>0.37</b>	<b>0.33</b>

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

**FUEL COST AND PURCHASED POWER  
COST RECOVERY CLAUSE**

**Docket No. 160001-EI**

**PREPARED DIRECT TESTIMONY AND  
EXHIBIT OF  
C. SHANE BOYETT**

**ACTUAL TRUE-UP FOR THE PERIOD:  
JANUARY – DECEMBER 2015 (Fuel)  
JANUARY – DECEMBER 2015 (Capacity)**

**DATE OF FILING: March 2, 2016**



1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Prepared Direct Testimony and Exhibit of

4 C. Shane Boyett

5 Docket No. 160001-EI

6 Date of Filing: March 2, 2016

7 Q. Please state your name, business address and occupation.

8 A. My name is Shane Boyett. My business address is One Energy Place,  
9 Pensacola, Florida 32520. I am the Supervisor of Regulatory and Cost  
10 Recovery at Gulf Power Company.

11 Q. Please briefly describe your educational background and business  
12 experience.

13 A. I graduated from the University of Florida in Gainesville, Florida in 2001  
14 with a Bachelor of Science Degree in Business Administration. I also hold  
15 a Masters in Business Administration from the University of West Florida  
16 in Pensacola, Florida. I joined Gulf Power in 2002 as a Forecasting  
17 Specialist where I worked for five years until I took a position in the  
18 Regulatory and Cost Recovery area in 2007 as a Regulatory Analyst.  
19 After working in the Regulatory and Cost Recovery department for seven  
20 years, I transferred to Gulf Power's Financial Planning department as a  
21 Financial Analyst where I worked until being promoted to my current  
22 position of Supervisor of Regulatory and Cost Recovery. My  
23 responsibilities include supervision of: tariff administration, calculation of  
24 cost recovery factors, and the regulatory filing function of the Regulatory  
25 and Cost Recovery department.



1 Q. What is the purpose of your testimony?

2 A. The purpose of my testimony is to present the actual true-up amounts for  
3 the period January 2015 through December 2015 for both the Fuel and  
4 Purchased Power Cost Recovery Clause and the Capacity Cost Recovery  
5 Clause. I will also present the actual benchmark level for the calendar  
6 year 2016 gains on non-separated wholesale energy sales eligible for a  
7 shareholder incentive and the amount of gains or losses from hedging  
8 settlements for the period January 2015 through December 2015.

9

10 Q. Have you prepared an exhibit that contains information to which you will  
11 refer in your testimony?

12 A. Yes. My exhibit consists of 1 schedule that relates to the fuel and  
13 purchased power cost recovery actual true-up, 4 schedules that relate to  
14 the capacity cost recovery actual true-up, and 1 appendix that includes  
15 Schedules A-1 through A-9 and A-12 for the period January 2015 through  
16 December 2015, previously filed monthly with this Commission. Each of  
17 these documents was prepared under my direction, supervision, or review.

18

19 Counsel: We ask that Mr. Boyett's exhibit  
20 consisting of 5 schedules and 1 appendix be  
21 marked as Exhibit No. \_\_\_\_\_ (CSB-1).

22

23 Q. Have you verified that to the best of your knowledge and belief, the  
24 information contained in these documents is correct?

25 A. Yes.

1 Q. Which schedules of your exhibit relate to the calculation of the fuel and  
2 purchased power cost recovery true-up amount?

3 A. Schedule 1 of my exhibit relates to the fuel and purchased power cost  
4 recovery true-up calculation for the period January 2015 through  
5 December 2015. In addition, Fuel Cost Recovery Schedules A-1 through  
6 A-9 for January 2015 through December 2015 are incorporated herein in  
7 Appendix 1.

8

9 Q. What is the actual fuel and purchased power cost true-up amount related  
10 to the period of January 2015 through December 2015 to be refunded or  
11 collected through the fuel cost recovery factors in the period January 2017  
12 through December 2017?

13 A. A net amount to be collected of \$1,324,066 was calculated as shown on  
14 Schedule 1 of my exhibit.

15

16 Q. How was this amount calculated?

17 A. The \$1,324,066 was calculated by taking the difference in the estimated  
18 and actual over/under-recovery amounts for the period January 2015  
19 through December 2015. The estimated over-recovery was \$11,285,334  
20 as shown on Schedule E-1B, Line 6 + 7 + 8 filed August 4, 2015. The  
21 actual over-recovery was \$9,961,267 which is the sum of the Period-to-  
22 Date amounts on lines 7, 8, and 12 shown on the December 2015  
23 Schedule A-2, page 2 of 3, included in Appendix 1. Additional details  
24 supporting the approved estimated true-up amount are included on  
25 Schedules E1-A and E1-B filed August 4, 2015.

1 Q. Has the benchmark level for gains on non-separated wholesale energy  
2 sales eligible for a shareholder incentive been updated for actual 2015  
3 gains?

4 A. Yes, the three-year rolling average gain on economy sales, based entirely  
5 on actual data for calendar years 2012 through 2014 is calculated as  
6 follows:

	<u>Year</u>	<u>Actual Gain</u>
	2013	194,730
	2014	1,319,633
	2015	<u>674,392</u>
	Three-Year Average	<u>\$ 729,585</u>

12

13 Q. What is the actual threshold for 2016?

14 A. The actual threshold for 2016 is \$729,585.

15

16 Q. Is Gulf seeking to recover any gains or losses from hedging settlements  
17 for the period of January 2015 through December 2015?

18 A. Yes. On line 2 of Schedule A-1, Period-to-Date, for December 2015  
19 included in Appendix 1, Gulf has recorded a net loss of \$50,572,362  
20 related to hedging activities in 2015. Mr. Ball addresses the details of  
21 those hedging activities in his testimony.

22

23 Q. Mr. Boyett, you stated earlier that you are responsible for the purchased  
24 power capacity cost recovery true-up calculation. Which schedules of  
25 your exhibit relate to the calculation of this amount?

1 A. Schedules CCA-1, CCA-2, CCA-3 and CCA-4 of my exhibit relate to the  
2 purchased power capacity cost recovery true-up calculation for the period  
3 January 2015 through December 2015. In addition, Capacity Cost  
4 Recovery Schedule A-12 for the months of January 2015 through  
5 December 2015 is included in Appendix 1.

6

7 Q. What is the actual purchased power capacity cost true-up amount related  
8 to the period of January 2015 through December 2015 to be refunded or  
9 collected in the period January 2017 through December 2017?

10 A. An amount to be collected of \$965,767 was calculated as shown on  
11 Schedule CCA-1 of my exhibit.

12

13 Q. How was this amount calculated?

14 A. The \$965,767 was calculated by taking the difference in the estimated  
15 January 2015 through December 2015 over-recovery of \$910,906 and the  
16 actual under-recovery of \$54,861, which is the sum of lines 10, 11, and 14  
17 under the total column of Schedule CCA-2. The estimated true-up amount  
18 for this period was approved in FPSC Order No. PSC-15-0586-FOF-EI  
19 dated December 23, 2015. Additional details supporting the approved  
20 estimated true-up amount are included on Schedules CCE-1A and  
21 CCE-1B filed August 4, 2015.

22

23 Q. Please describe Schedules CCA-2 and CCA-3 of your exhibit.

24 A. Schedule CCA-2 shows the calculation of the actual under-recovery of  
25 purchased power capacity costs for the period January 2015 through

1 December 2015. Schedule CCA-3 of my exhibit is the calculation of the  
2 interest provision on the under-recovery for the period January 2015  
3 through December 2015.  
4

5 Q. Please describe Schedule CCA-4 of your exhibit.

6 A. Schedule CCA-4 provides additional details related to Lines 1 and 2 of  
7 Schedule CCA-2.  
8

9 Q. Mr. Boyett, does this conclude your testimony?

10 A. Yes.  
11  
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COUNTY OF ESCAMBIA )

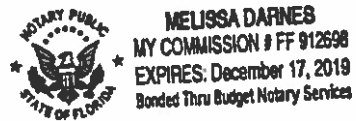
Docket No. 160001-EI

Before me, the undersigned authority, personally appeared C. Shane Boyett, who being first duly sworn, deposes and says that he is the Supervisor of Regulatory and Cost Recovery of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

C. Shane Boyett  
C. Shane Boyett  
Supervisor of Regulatory and Cost Recovery

Sworn to and subscribed before me this 1<sup>st</sup> day of March, 2016.

Melissa Darnes  
Notary Public, State of Florida at Large



**EXHIBIT NO. CSB-1**  
**TABLE OF CONTENTS**  
**FUEL AND PURCHASED POWER COST RECOVERY**  
**AND**  
**CAPACITY COST RECOVERY**

<u>TITLE</u>	<u>DESCRIPTION</u>	<u>PAGE</u>
Schedule 1	Calculation of Fuel and Purchased Power Actual True-up	2
Schedule CCA-1	Calculation of Capacity Actual True-up	3
Schedule CCA-2	Calculation of Capacity Over/(Under) Recovery	4
Schedule CCA-3	Calculation of Interest Provision on Capacity Over/(Under) Recovery	5
Schedule CCA-4	Capacity Costs	6
Appendix 1	Schedules A1 through A9 and A12 January 2015 through December 2015	7

**Schedule 1**

**GULF POWER COMPANY  
FUEL COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP  
JANUARY 2015 - DECEMBER 2015**

1. Estimated over/(under)-recovery for the period  
January 2015 - December 2015  
(Schedule E-1B, Line 6 + 7 + 8, filed August 4, 2015)  
approved in FPSC Order No. PSC-15-0586-FOF-EI  
issued on December 23, 2015) \$ 11,285,334
  
2. Actual over/(under)-recovery for the period  
January 2015 - December 2015  
(December 2015 Schedule A-2, page 2 of 3,  
"Period-to-Date", Lines 7 + 8 + 12, included  
in Appendix 1) 9,961,267
  
3. Amount to be refunded/(recovered) in the  
January 2017 - December 2017 projection period  
(Line 2 - Line 1) \$ (1,324,066)



**Schedule CCA-1**

**GULF POWER COMPANY  
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP  
JANUARY 2015 - DECEMBER 2015**

1. Estimated over/(under)-recovery for the period January 2015 - December 2015 (Schedule CCE-1a, line 1, filed August 4, 2015 and approved in FPSC Order No. PSC-15-0586-FOF-EI issued on December 23, 2015)	\$ 910,906
2. Actual over/(under)-recovery for the period January 2015 - December 2015 (Schedule CCA-2, Line 10 + 11 + 14)	<u>(54,861)</u>
3. Amount to be refunded/(recovered) in the January 2017 - December 2017 projection period (Line 2 - Line 1)	<u><u>\$ (965,767)</u></u>

**GULF POWER COMPANY**  
**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE**  
**CALCULATION OF TRUE-UP AND INTEREST PROVISION**  
**FOR THE PERIOD JANUARY 2015 - DECEMBER 2015**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. IIC Payments / (Receipts) (\$)	(27,430)	(22,839)	(27,724)	(19,111)	(16,856)	(14,901)	(16,034)	(14,835)	(16,002)	(18,547)	(14,601)	(25,446)	(234,026)
2. Other Capacity Payments / (Receipts)	7,414,958	7,414,958	7,414,958	7,414,229	7,414,229	7,437,789	7,386,742	7,386,742	7,386,742	7,386,742	7,386,547	7,386,547	68,831,164
3. Transmission Revenue (\$)	(11,858)	(23,711)	(17,766)	(12,768)	(12,573)	(12,274)	(11,020)	(12,464)	(12,729)	(12,484)	(22,541)	(9,904)	(171,992)
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	7,375,670	7,368,408	7,369,468	7,382,350	7,384,800	7,410,894	7,359,669	7,359,443	7,358,011	7,355,711	7,349,405	7,351,297	88,425,147
5. Jurisdictional %	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146
6. Total Jurisdictional Recovery Amount (Line 4 * 5) (\$)	7,159,671	7,152,621	7,153,650	7,166,155	7,168,533	7,193,863	7,144,157	7,143,919	7,142,529	7,140,296	7,134,175	7,136,010	85,835,579
7. Jurisdictional Capacity Cost Recovery Revenues Net of Taxes (\$)	6,764,549	6,446,397	5,813,032	6,103,818	7,518,168	8,590,320	9,567,140	9,127,789	7,648,741	6,145,248	5,682,851	5,781,260	65,179,310
8. True-Up Provision (\$)	50,114	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	50,116	601,390
9. Jurisdictional Capacity Cost Recovery Revenue (Line 7 + 8) (\$)	6,814,663	6,496,513	5,863,148	6,153,934	7,568,282	8,630,436	9,617,256	9,177,905	7,698,857	6,195,364	5,732,967	5,831,376	85,780,701
10. Over/(Under) Recovery (Line 9 - 6) (\$)	(345,008)	(656,108)	(1,290,502)	(1,012,221)	399,749	1,436,573	2,473,099	2,033,968	556,328	(944,932)	(1,401,208)	(1,304,834)	(54,878)
11. Interest Provision (\$)	(41)	(82)	(155)	(206)	(243)	(207)	(67)	125	260	245	128	(62)	(305)
12. Beginning Balance True-Up & Interest Provision (\$)	(291,857)	(686,820)	(1,393,126)	(2,733,899)	(3,796,120)	(3,446,730)	(2,060,480)	362,436	2,346,431	2,852,903	1,858,100	406,904	(291,857)
13. True-Up Collected/(Refunded) (\$)	(50,114)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(50,116)	(601,390)
14. Adjustment	-	-	-	322	-	-	-	-	-	-	-	-	322
15. End of Period Total Net True-Up (Lines 10 + 11 + 12 + 13 + 14) (\$)	(686,820)	(1,393,126)	(2,733,899)	(3,796,120)	(3,446,730)	(2,060,480)	362,436	2,346,431	2,852,903	1,858,100	406,904	(947,908)	(947,908)
Average Monthly Interest Rate	0.0083%	0.0079%	0.0075%	0.0063%	0.0067%	0.0075%	0.0079%	0.0062%	0.0100%	0.0104%	0.0113%	0.0229%	
Commercial Paper Annual Rate	0.10%	0.10%	0.09%	0.06%	0.10%	0.06%	0.11%	0.11%	0.13%	0.12%	0.15%	0.40%	
Average Annual Rate	0.100%	0.095%	0.090%	0.075%	0.060%	0.060%	0.095%	0.110%	0.120%	0.125%	0.135%	0.275%	

**GULF POWER COMPANY**  
**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE**  
**CALCULATION OF INTEREST PROVISION**  
**FOR THE PERIOD JANUARY 2015 - DECEMBER 2015**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. Beginning True-Up Amount (\$)	(291,657)	(686,820)	(1,393,126)	(2,733,899)	(3,786,120)	(3,446,730)	(2,060,480)	362,436	2,348,431	2,852,903	1,858,100	406,904	
2. Ending True-Up Amount Before Interest (\$)	(688,779)	(1,383,044)	(2,733,744)	(3,795,562)	(3,446,487)	(2,060,273)	362,503	2,348,308	2,852,643	1,857,855	406,776	(947,846)	
3. Total Beginning & Ending True-Up Amount (\$) (Lines 1 + 2)	(978,436)	(2,079,864)	(4,126,870)	(6,529,491)	(7,242,607)	(5,507,003)	(1,687,977)	2,708,742	5,199,074	4,710,758	2,264,876	(540,942)	
4. Average True-Up Amount (\$)	(489,218)	(1,039,932)	(2,063,435)	(3,264,746)	(3,621,304)	(2,753,502)	(848,989)	1,354,371	2,589,537	2,355,379	1,132,438	(270,471)	
5. Interest Rate - First Day of Reporting Business Month	0.10%	0.10%	0.09%	0.09%	0.06%	0.10%	0.08%	0.11%	0.11%	0.13%	0.12%	0.15%	
6. Interest Rate - First Day of Subsequent Business Month	0.10%	0.09%	0.09%	0.06%	0.10%	0.08%	0.11%	0.11%	0.13%	0.12%	0.15%	0.40%	
7. Total Interest Rate (Lines 5 + 6)	0.20%	0.19%	0.18%	0.15%	0.16%	0.18%	0.19%	0.22%	0.24%	0.25%	0.27%	0.55%	
8. Average Interest Rate	0.100%	0.095%	0.090%	0.075%	0.080%	0.080%	0.095%	0.110%	0.120%	0.125%	0.135%	0.275%	
9. Monthly Average Interest Rate (1/12 of Line 8)	0.0083%	0.0079%	0.0075%	0.0063%	0.0067%	0.0075%	0.0079%	0.0082%	0.0100%	0.0104%	0.0113%	0.0229%	
10. Interest Provision For the Month (Lines 4 X 9) (\$)	(41)	(82)	(155)	(206)	(243)	(207)	(67)	125	260	245	128	(62)	(305)

Gulf Power Company  
2015 Capacity Contracts

Contract/Counterparty	Term		Contract Type
	Start	End <sup>(1)</sup>	
3 Southern Intercompany Interchange	5/1/2007	5 Yr Notice	SES Opco
4 <i>PPAs</i>			
5 Shell Energy N.A. (U.S.), LP	11/2/2009	5/31/2023	Firm
6 <i>Other</i>			
7 Alabama Electric Cooperative	1/4/2015	7/20/2015	Other
8 Cargill Power, LLC	1/7/2015	11/23/2015	Other
9 South Carolina PSA	9/1/2003	-	Other
10 South Carolina Electric & Gas	1/2/2015	12/31/2015	Other
11 The Energy Authority	9/9/2015	10/25/2015	Other

Capacity Costs (\$)	January	February	March	April	May	June	July	August	September	October	November	December <sup>2</sup>	Total
13 Southern Intercompany Interchange	0	0	0	0	0	0	0	0	0	0	0	(8,431)	(8,431)
14 <i>PPAs</i>													
15 Shell Energy N.A. (U.S.), LP													
16													
17 <i>Other</i>													
18 Alabama Electric Cooperative				0	0	0		0	0	0	0	0	(35,623)
19 Cargill Power, LLC					0								18,040
20 South Carolina PSA													(39,792)
21 South Carolina Electric & Gas													(166,338)
22 The Energy Authority	0	0	0	0	0	0	0	0	0	0	0	0	(1,882)
23 Total	7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740	7,368,195	7,371,946	7,361,101	88,597,137

Capacity MW	January	February	March	April	May	June	July	August	September	October	November	December <sup>2</sup>
25 Southern Intercompany Interchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(51.7)
26 <i>PPAs</i>												
27 Shell Energy N.A. (U.S.), LP	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0
28												
29 <i>Other</i>												
30 Alabama Electric Cooperative				0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
31 Cargill Power, LLC					0.0							0.0
32 South Carolina PSA												
33 South Carolina Electric & Gas												
34 The Energy Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.  
(2) Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

# APPENDIX 1

## SCHEDULES A1 THROUGH A9 AND A12

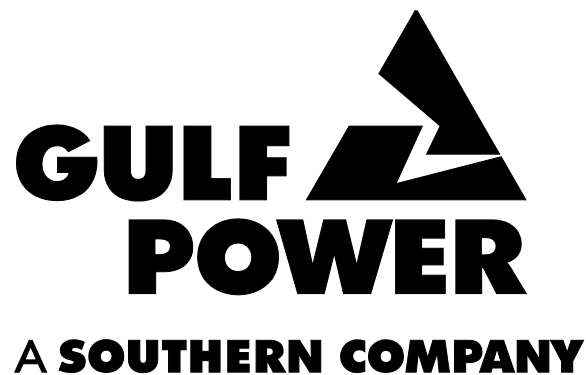
JANUARY 2015 – DECEMBER 2015

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**January 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2015**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u> <u>AMT</u>	<u>%</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u> <u>AMT</u>	<u>%</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u> <u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	24,803,847	26,532,903	(1,729,056)	(6.52)	705,940,000	628,781,000	77,159,000	12.27	3.5136	4.2197	(0.71)	(16.73)
2 Hedging Settlement Costs (A2)	4,004,715	0	4,004,715	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(90)	0	(90)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	28,808,472	26,532,903	2,275,569	8.58	705,940,000	628,781,000	77,159,000	12.27	4.0809	4.2197	(0.14)	(3.29)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,688,896	18,968,000	(2,279,104)	(12.02)	784,602,733	540,174,000	244,428,733	45.25	2.1271	3.5115	(1.38)	(39.42)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	351,687	0	351,687	100.00	13,250,000	0	13,250,000	100.00	2.6542	0.0000	2.65	0.00
12 TOTAL COST OF PURCHASED POWER	17,040,583	18,968,000	(1,927,417)	(10.16)	797,852,733	540,174,000	257,678,733	47.70	2.1358	3.5115	(1.38)	(39.18)
13 Total Available MWH (Line 5 + Line 12)	45,849,055	45,500,903	348,152	0.77	1,503,792,733	1,168,955,000	334,837,733	28.64				
14 Fuel Cost of Economy Sales (A6)	(449,069)	(322,000)	(127,069)	39.46	(18,559,902)	(10,255,000)	(8,304,902)	80.98	(2.4196)	(3.1399)	0.72	22.94
15 Gain on Economy Sales (A6)	(51,245)	(35,000)	(16,245)	46.41	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(8,190,658)	(6,086,000)	(2,104,658)	34.58	(538,906,139)	(204,578,000)	(334,328,139)	163.42	(1.5199)	(2.9749)	1.46	48.91
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(8,690,972)	(6,443,000)	(2,247,972)	34.89	(557,466,041)	(214,833,000)	(342,633,041)	159.49	(1.5590)	(2.9991)	1.44	48.02
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	37,158,083	39,057,903	(1,899,820)	(4.86)	946,326,692	954,122,000	(7,795,308)	(0.82)	3.9266	4.0936	(0.17)	(4.08)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	75,418	77,873	(2,455)	(3.15)	1,920,704	1,902,300	18,404	0.97	3.9266	4.0936	(0.17)	(4.08)
22 T & D Losses *	1,921,347	2,043,185	(121,838)	(5.96)	48,931,575	49,911,700	(980,125)	(1.96)	3.9266	4.0936	(0.17)	(4.08)
23 TERRITORIAL KWH SALES	37,158,083	39,057,903	(1,899,820)	(4.86)	895,474,413	902,308,000	(6,833,587)	(0.76)	4.1495	4.3287	(0.18)	(4.14)
24 Wholesale KWH Sales	1,141,942	1,301,214	(159,272)	(12.24)	27,519,518	30,060,000	(2,540,482)	(8.45)	4.1496	4.3287	(0.18)	(4.14)
25 Jurisdictional KWH Sales	36,016,141	37,756,689	(1,740,548)	(4.61)	867,954,895	872,248,000	(4,293,105)	(0.49)	4.1495	4.3287	(0.18)	(4.14)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	36,070,165	37,813,324	(1,743,159)	(4.61)	867,954,895	872,248,000	(4,293,105)	(0.49)	4.1558	4.3352	(0.18)	(4.14)
28 TRUE-UP	3,996,370	3,996,370	0	0.00	867,954,895	872,248,000	(4,293,105)	(0.49)	0.4604	0.4582	0.00	0.48
29 TOTAL JURISDICTIONAL FUEL COST	40,066,535	41,809,694	(1,743,159)	(4.17)	867,954,895	872,248,000	(4,293,105)	(0.49)	4.6162	4.7934	(0.18)	(3.70)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.6195	4.7969	(0.18)	(3.70)
32 GPIF Reward / (Penalty)	210,330	210,330	0	0.00	867,954,895	872,248,000	(4,293,105)	(0.49)	0.0242	0.0241	0.00	0.41
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.6437	4.8210	(0.18)	(3.68)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.644	4.821		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: JANUARY 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 24,803,847
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(90)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,004,715
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	16,688,896
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	351,687
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,690,972)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 37,158,083</u>



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	24,803,847	26,532,903	(1,729,056)	(6.52)	705,940,000	628,781,000	77,159,000	12.27	3.5136	4.2197	(0.71)	(16.73)
2 Hedging Settlement Costs (A2)	4,004,715	0	4,004,715	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(90)	0	(90)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	28,808,472	26,532,903	2,275,569	8.58	705,940,000	628,781,000	77,159,000	12.27	4.0809	4.2197	(0.14)	(3.29)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,688,896	18,968,000	(2,279,104)	(12.02)	784,602,733	540,174,000	244,428,733	45.25	2.1271	3.5115	(1.38)	(39.42)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	351,687	0	351,687	100.00	13,250,000	0	13,250,000	100.00	2.6542	0.0000	2.65	0.00
12 TOTAL COST OF PURCHASED POWER	17,040,583	18,968,000	(1,927,417)	(10.16)	797,852,733	540,174,000	257,678,733	47.70	2.1358	3.5115	(1.38)	(39.18)
13 Total Available MWH (Line 5 + Line 12)	45,849,055	45,500,903	348,152	0.77	1,503,792,733	1,168,955,000	334,837,733	28.64				
14 Fuel Cost of Economy Sales (A6)	(449,069)	(322,000)	(127,069)	39.46	(18,559,902)	(10,255,000)	(8,304,902)	80.98	(2.4198)	(3.1399)	0.72	22.94
15 Gain on Economy Sales (A6)	(51,245)	(35,000)	(16,245)	46.41	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(8,190,658)	(6,086,000)	(2,104,658)	34.58	(538,906,139)	(204,578,000)	(334,328,139)	163.42	(1.5199)	(2.9749)	1.46	48.91
TOTAL FUEL COSTS & GAINS OF POWER SALES	(8,690,972)	(6,443,000)	(2,247,972)	34.89	(557,466,041)	(214,833,000)	(342,633,041)	159.49	(1.5590)	(2.9991)	1.44	48.02
17 (LINES 14 + 15 + 16)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
18 Net Inadvertant Interchange												
TOTAL FUEL & NET POWER TRANSACTIONS	37,158,083	39,057,903	(1,899,820)	(4.86)	946,326,692	954,122,000	(7,795,308)	(0.82)	3.9266	4.0936	(0.17)	(4.08)
19 (LINES 5 + 12 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Unbilled Sales *	75,418	77,873	(2,455)	(3.15)	1,920,704	1,902,300	18,404	0.97	3.9266	4.0936	(0.17)	(4.08)
21 Company Use	1,921,347	2,043,185	(121,838)	(5.96)	48,931,575	49,911,700	(980,125)	(1.96)	3.9266	4.0936	(0.17)	(4.08)
22 T & D Losses	37,158,083	39,057,903	(1,899,820)	(4.86)	895,474,413	902,308,000	(6,833,587)	(0.76)	4.1495	4.3287	(0.18)	(4.14)
23 TERRITORIAL KWH SALES	1,141,942	1,301,214	(159,272)	(12.24)	27,519,518	30,060,000	(2,540,482)	(8.45)	4.1496	4.3287	(0.18)	(4.14)
24 Wholesale KWH Sales	36,016,141	37,756,689	(1,740,548)	(4.61)	867,954,895	872,248,000	(4,293,105)	(0.49)	4.1495	4.3287	(0.18)	(4.14)
25 Jurisdictional KWH Sales	1,0015	1,0015							1.0015	1.0015		
26 Jurisdictional Loss Multiplier	36,070,165	37,813,324	(1,743,159)	(4.61)	867,954,895	872,248,000	(4,293,105)	(0.49)	4.1558	4.3352	(0.18)	(4.14)
27 Jurisdictional KWH Sales Adj. for Line Losses	3,996,370	3,996,370	0	0.00	867,954,895	872,248,000	(4,293,105)	(0.49)	0.4604	0.4582	0.00	0.48
28 TRUE-UP	40,066,535	41,809,694	(1,743,159)	(4.17)	867,954,895	872,248,000	(4,293,105)	(0.49)	4.6162	4.7934	(0.18)	(3.70)
29 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
30 Revenue Tax Factor									4.8195	4.7969	(0.18)	(3.70)
31 Fuel Factor Adjusted for Revenue Taxes									0.0242	0.0241	0.00	0.41
32 GPIF Reward / (Penalty)	210,330	210,330	0	0.00	867,954,895	872,248,000	(4,293,105)	(0.49)	4.6437	4.8210	(0.18)	(3.68)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.644	4.821		
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

\* Included for Informational Purposes Only  
 \*\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	24,571,634.92	26,324,352	(1,752,717.08)	(6.66)	24,571,634.92	26,324,352	(1,752,717.08)	(6.66)
1a Other Generation	232,212.00	208,551	23,661.00	11.35	232,212.00	208,551	23,661.00	11.35
2 Fuel Cost of Power Sold	(8,690,972.15)	(6,443,000)	(2,247,972.15)	(34.89)	(8,690,972.15)	(6,443,000)	(2,247,972.15)	(34.89)
3 Fuel Cost - Purchased Power	16,688,896.60	18,968,000	(2,279,103.40)	(12.02)	16,688,896.60	18,968,000	(2,279,103.40)	(12.02)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	351,686.73	0	351,686.73	100.00	351,686.73	0	351,686.73	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,004,715.00	0	4,004,715.00	100.00	4,004,715.00	0	4,004,715.00	100.00
6 Total Fuel & Net Power Transactions	37,158,173.10	39,057,903	(1,899,729.90)	(4.86)	37,158,173.10	39,057,903	(1,899,729.90)	(4.86)
7 Adjustments To Fuel Cost*	(90.11)	0	(90.11)	100.00	(90.11)	0	(90.11)	100.00
8 Adj. Total Fuel & Net Power Transactions	37,158,082.99	39,057,903	(1,899,820.01)	(4.86)	37,158,082.99	39,057,903	(1,899,820.01)	(4.86)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	867,954,895	872,248,000	(4,293,105)	(0.49)	867,954,895	872,248,000	(4,293,105)	(0.49)
2 Non-Jurisdictional Sales	27,519,518	30,060,000	(2,540,482)	(8.45)	27,519,518	30,060,000	(2,540,482)	(8.45)
3 Total Territorial Sales	895,474,413	902,308,000	(6,833,587)	(0.76)	895,474,413	902,308,000	(6,833,587)	(0.76)
4 Juris. Sales as % of Total Terr. Sales	96.9268	96.6685	0.2583	0.27	96.9268	96.6685	0.2583	0.27

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	36,716,609.07	37,786,489	(1,069,879.95)	(2.83)	36,716,609.07	37,786,489	(1,069,879.95)	(2.83)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,370.00)	3,996,370	(7,992,740.00)	(200.00)	(3,996,370.00)	3,996,370	(7,992,740.00)	(200.00)
2b Incentive Provision	(210,175.00)	(210,175)	0.00	0.00	(210,175.00)	(210,175)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	32,510,064.07	41,572,684	(9,062,619.93)	(21.80)	32,510,064.07	41,572,684	(9,062,619.93)	(21.80)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	37,158,082.99	39,057,903	(1,899,820.01)	(4.86)	37,158,082.99	39,057,903	(1,899,820.01)	(4.86)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9268	96.6685	0.2583	0.27	96.9268	96.6685	0.2583	0.27
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	36,070,164.99	37,813,324	(1,743,159.01)	(4.61)	36,070,164.99	37,813,324	(1,743,159.01)	(4.61)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(3,560,100.92)	3,759,360	(7,319,460.92)	194.70	(3,560,100.92)	3,759,360	(7,319,460.92)	194.70
8 Interest Provision for the Month	(3,291.25)	(3,990)	698.75	17.51	(3,291.25)	(3,990)	698.75	17.51
9 Beginning True-Up & Interest Provision	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,370.00	(3,996,370)	7,992,740.00	(200.00)	3,996,370.00	(3,996,370)	7,992,740.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(39,438,763.59)	(48,197,495)	8,758,731.41	18.17	(39,438,763.59)	(48,197,495)	8,758,731.41	18.17
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(39,438,763.59)	(48,197,495)	8,758,731.41	18.17	(39,438,763.59)	(48,197,495)	8,758,731.41	18.17

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(39,871,741.42)	(47,956,495)	8,084,753.58	(16.86)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(39,435,472.34)	(48,193,505)	8,758,032.66	(18.17)
3 Total of Beginning & Ending True-Up Amts.	(79,307,213.76)	(96,150,000)	16,842,786.24	(17.52)
4 Average True-Up Amount	(39,653,606.88)	(48,075,000)	8,421,393.12	(17.52)
Interest Rate				
5 1st Day of Reporting Business Month	0.10	0.10	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.10	0.10	0.0000	
7 Total (D5+D6)	0.20	0.20	0.0000	
8 Annual Average Interest Rate	0.10	0.10	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0083	0.0083	0.0000	
10 Interest Provision (D4*D9)	(3,291.25)	(3,990)	698.75	(17.51)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	221,431	136,749	84,682	61.93	221,431	136,749	84,682	61.93
2 COAL	14,351,629	14,959,242	(607,613)	(4.06)	14,351,629	14,959,242	(607,613)	(4.06)
3 GAS	9,813,210	11,146,061	(1,332,850)	(11.96)	9,813,210	11,146,061	(1,332,850)	(11.96)
4 GAS (B.L.)	267,158	227,536	39,622	17.41	267,158	227,536	39,622	17.41
5 LANDFILL GAS	62,531	63,315	(784)	(1.24)	62,531	63,315	(784)	(1.24)
6 OIL - C.T.	87,888	0	87,888	100.00	87,888	0	87,888	100.00
7 TOTAL (\$)	<u>24,803,847</u>	<u>26,532,903</u>	<u>(1,729,056)</u>	<u>(6.52)</u>	<u>24,803,847</u>	<u>26,532,903</u>	<u>(1,729,056)</u>	<u>(6.52)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	335,790	339,668	(3,878)	(1.14)	335,790	339,668	(3,878)	(1.14)
10 GAS	367,674	287,013	80,661	28.10	367,674	287,013	80,661	28.10
11 LANDFILL GAS	2,084	2,100	(16)	(0.76)	2,084	2,100	(16)	(0.76)
12 OIL - C.T.	392	0	392	100.00	392	0	392	100.00
13 TOTAL (MWH)	<u>705,940</u>	<u>628,781</u>	<u>77,159</u>	<u>12.27</u>	<u>705,940</u>	<u>628,781</u>	<u>77,159</u>	<u>12.27</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	2,428	1,091	1,337	122.55	2,428	1,091	1,337	122.55
15 COAL (TONS)	160,647	159,057	1,590	1.00	160,647	159,057	1,590	1.00
16 GAS (MCF) (1)	2,526,251	1,936,986	589,265	30.42	2,526,251	1,936,986	589,265	30.42
17 OIL - C.T. (BBL)	795	0	795	100.00	795	0	795	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	3,716,738	3,770,293	(53,555)	(1.42)	3,716,738	3,770,293	(53,555)	(1.42)
19 GAS - Generation (1)	2,532,293	1,936,986	595,307	30.73	2,532,293	1,936,986	595,307	30.73
20 OIL - C.T.	4,635	0	4,635	100.00	4,635	0	4,635	100.00
21 TOTAL (MMBTU)	<u>6,253,665</u>	<u>5,707,279</u>	<u>546,386</u>	<u>9.57</u>	<u>6,253,665</u>	<u>5,707,279</u>	<u>546,386</u>	<u>9.57</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	47.56	54.02	(6.46)	(11.96)	47.57	54.02	(6.45)	(11.94)
24 GAS	52.08	45.65	6.43	14.09	52.08	45.65	6.43	14.09
25 LANDFILL GAS	0.30	0.33	(0.03)	(9.09)	0.30	0.33	(0.03)	(9.09)
26 OIL - C.T.	0.06	0.00	0.06	100.00	0.05	0.00	0.05	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	91.19	125.34	(34.15)	(27.25)	91.19	125.34	(34.15)	(27.25)
29 COAL (\$/TON)	89.34	94.05	(4.71)	(5.01)	89.34	94.05	(4.71)	(5.01)
30 GAS (\$/MCF) (1)	3.90	5.76	(1.86)	(32.29)	3.90	5.76	(1.86)	(32.29)
31 OIL - C.T. (\$/BBL)	110.55	0.00	110.55	100.00	110.55	0.00	110.55	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	3.99	4.06	(0.07)	(1.72)	3.99	4.06	(0.07)	(1.72)
33 GAS - Generation (1)	3.78	5.65	(1.87)	(33.10)	3.78	5.65	(1.87)	(33.10)
34 OIL - C.T.	18.96	0.00	18.96	100.00	18.96	0.00	18.96	100.00
35 TOTAL (\$/MMBTU)	<u>3.92</u>	<u>4.60</u>	<u>(0.68)</u>	<u>(14.78)</u>	<u>3.92</u>	<u>4.60</u>	<u>(0.68)</u>	<u>(14.78)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	11,069	11,100	(31)	(0.28)	11,069	11,100	(31)	(0.28)
37 GAS - Generation (1)	7,011	6,886	125	1.82	7,011	6,886	125	1.82
38 OIL - C.T.	11,823	0	11,823	100.00	11,823	0	11,823	100.00
39 TOTAL (BTU/KWH)	<u>8,968</u>	<u>9,191</u>	<u>(223)</u>	<u>(2.43)</u>	<u>8,968</u>	<u>9,191</u>	<u>(223)</u>	<u>(2.43)</u>
<b><u>FUEL COST (¢/ KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	4.42	4.51	(0.09)	(2.00)	4.42	4.51	(0.09)	(2.00)
41 GAS	2.67	3.88	(1.21)	(31.19)	2.67	3.88	(1.21)	(31.19)
42 LANDFILL GAS	3.00	3.02	(0.02)	(0.66)	3.00	3.02	(0.02)	(0.66)
43 OIL - C.T.	22.42	0.00	22.42	100.00	22.42	0.00	22.42	100.00
44 TOTAL (¢/KWH)	<u>3.51</u>	<u>4.22</u>	<u>(0.71)</u>	<u>(16.82)</u>	<u>3.51</u>	<u>4.22</u>	<u>(0.71)</u>	<u>(16.82)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	18,774	33.6	56.2	64.8	10,979	Coal	8,909	11,568	206,121	822,197	4.38	92.29
2			0					Gas-G	0	1,020	0	0	0.00	0.00
3								Gas-S	28,900	1,020	29,478	127,825		4.42
4								Oil-S	54	137,660	311	6,885		127.50
5	Crist 5	75	19,000	34.1	84.5	69.5	10,601	Coal	8,579	11,739	201,417	791,735	4.17	92.29
6								Gas-G	0	1,020	0	0	0.00	0.00
7								Gas-S	19,162	1,020	19,545	84,753		4.42
8								Oil-S	46	137,660	268	5,923		127.87
9	Crist 6	299	26,429	11.9	99.9	54.6	12,031	Coal	13,454	11,817	317,972	1,241,635	4.70	92.29
10			0					Gas-G	1,459	1,020	1,488	6,453	0.00	0.00
11								Gas-S	12,339	1,020	12,587	54,580		4.42
12								Oil-S	1	137,660	6	123		123.00
13	Crist 7	475	178,627	50.5	96.8	53.9	10,213	Coal	79,304	11,502	1,824,298	7,318,720	4.10	92.29
14			0					Gas-G	17,778	1,020	18,133	78,631	0.00	4.42
15								Gas-S	0	1,020	0	0	0.00	0.00
16								Oil-S	26	137,660	153	3,380		130.00
17	Scholz 1	46	(269)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	46	(193)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	37,693	31.3	94.0	47.6	11,060	Coal	18,734	11,126	416,869	1,637,147	4.34	87.39
22								Oil-S	785	138,820	4,575	64,238		81.83
23	Smith 2	195	32,485	22.4	100.0	43.5	11,612	Coal	16,963	11,119	377,232	1,482,421	4.56	87.39
24								Oil-S	287	138,820	1,675	23,521		81.95
25	Smith 3	584	359,330	82.7	99.6	91.0	6,993	Gas-G	2,446,613	1,027	2,512,672	9,495,914	2.64	3.88
26	Smith A (2)	40	392	1.3	100.0	100.9	11,824	Oil	795	138,718	4,635	87,888	22.42	110.55
27	Other Generation		6,506									232,212	3.57	0.00
28	Perdido		2,084					Landfill Gas				62,531	3.00	0.00
29	Daniel 1 (1)	255	10,149	5.3	51.5	35.8	11,878	Coal	5,529	10,902	120,546	399,248	3.93	72.21
30								Oil-S	757	138,623	4,408	72,318		95.53
31	Daniel 2 (1)	255	14,933	7.9	71.0	40.4	11,821	Coal	9,175	9,620	176,530	662,585	4.44	72.22
32								Oil-S	472	138,623	2,746	45,043		95.43
33	Total	2,507	705,940	37.8	89.2	57.7	8,968				6,253,665	24,807,906	3.51	

Notes & Adjust.: (1) Represents Gull's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	24,803,847	3.51

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	2,249	1,091	1,158	106.14	2,249	1,091	1,158	106.14
3 UNIT COST (\$/BBL)	68.76	122.72	(53.96)	(43.97)	68.76	122.72	(53.96)	(43.97)
4 AMOUNT (\$)	154,643	133,890	20,753	15.50	154,643	133,890	20,753	15.50
<b>5 BURNED :</b>								
6 UNITS (BBL)	2,465	1,091	1,374	125.94	2,465	1,091	1,374	125.94
7 UNIT COST (\$/BBL)	91.18	125.34	(34.16)	(27.25)	91.18	125.34	(34.16)	(27.25)
8 AMOUNT (\$)	224,755	136,749	88,006	64.36	224,755	136,749	88,006	64.36
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	6,781	7,166	(385)	(5.37)	6,781	7,166	(385)	(5.37)
11 UNIT COST (\$/BBL)	110.14	126.40	(16.26)	(12.86)	110.14	126.40	(16.26)	(12.86)
12 AMOUNT (\$)	746,870	905,818	(158,948)	(17.55)	746,870	905,818	(158,948)	(17.55)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	197,891	125,631	72,260	57.52	197,891	125,631	72,260	57.52
16 UNIT COST (\$/TON)	86.23	79.10	7.13	9.01	86.23	79.10	7.13	9.01
17 AMOUNT (\$)	17,064,783	9,937,547	7,127,236	71.72	17,064,783	9,937,547	7,127,236	71.72
<b>18 BURNED :</b>								
19 UNITS (TONS)	160,647	159,057	1,590	1.00	160,647	159,057	1,590	1.00
20 UNIT COST (\$/TON)	89.36	94.05	(4.69)	(4.99)	89.36	94.05	(4.69)	(4.99)
21 AMOUNT (\$)	14,355,688	14,959,242	(603,554)	(4.03)	14,355,688	14,959,242	(603,554)	(4.03)
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	593,706	470,725	122,981	26.13	593,706	470,725	122,981	26.13
24 UNIT COST (\$/TON)	81.07	78.52	2.55	3.25	81.07	78.52	2.55	3.25
25 AMOUNT (\$)	48,134,469	36,962,021	11,172,448	30.23	48,134,469	36,962,021	11,172,448	30.23
26 DAYS SUPPLY	29	23	6	26.09				
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,505,793	1,956,986	548,807	28.04	2,505,793	1,956,986	548,807	28.04
29 UNIT COST (\$/MMBTU)	3.64	5.71	(2.07)	(36.25)	3.64	5.71	(2.07)	(36.25)
30 AMOUNT (\$)	9,120,870	11,165,046	(2,044,176)	(18.31)	9,120,870	11,165,046	(2,044,176)	(18.31)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,593,903	1,956,986	636,917	32.55	2,593,903	1,956,986	636,917	32.55
33 UNIT COST (\$/MMBTU)	3.80	5.71	(1.91)	(33.45)	3.80	5.71	(1.91)	(33.45)
34 AMOUNT (\$)	9,847,407	11,165,046	(1,317,639)	(11.80)	9,847,407	11,165,046	(1,317,639)	(11.80)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	953,232	0	953,232	100.00	953,232	0	953,232	100.00
37 UNIT COST (\$/MMBTU)	3.78	0.00	3.78	100.00	3.78	0.00	3.78	100.00
38 AMOUNT (\$)	3,602,179	0	3,602,179	100.00	3,602,179	0	3,602,179	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	894	0	894	100.00	894	0	894	100.00
41 UNIT COST (\$/BBL)	68.86	0.00	68.86	100.00	68.86	0.00	69.00	100.00
42 AMOUNT (\$)	61,561	0	61,561	100.00	61,561	0	61,561	100.00
<b>43 BURNED :</b>								
44 UNITS (BBL)	795	0	795	100.00	795	0	795	100.00
45 UNIT COST (\$/BBL)	110.55	0.00	110.55	100.00	110.55	0.00	110.55	100.00
46 AMOUNT (\$)	87,888	0	87,888	100.00	87,888	0	87,888	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	7,157	7,143	14	0.20	7,157	7,143	14	0.20
49 UNIT COST (\$/BBL)	110.48	117.59	(7.11)	(6.05)	110.48	117.59	(7.11)	(6.05)
50 AMOUNT (\$)	790,700	839,922	(49,222)	(5.86)	790,700	839,922	(49,222)	(5.86)
51 DAYS SUPPLY	3	3	0	0.00				

**SCHEDULE A-6**  
 Page 1 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH FUEL COST TOTAL COST		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	204,578,000	0	204,578,000	2.97	3.36	6,086,000	6,865,000
2	Various Economy Sales	10,255,000	0	10,255,000	3.14	3.45	322,000	354,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	35,000	35,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>214,833,000</b>	<b>0</b>	<b>214,833,000</b>	<b>3.00</b>	<b>3.38</b>	<b>6,443,000</b>	<b>7,254,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	327,752,904	0	327,752,904	2.63	2.87	8,612,068	9,391,969
6	A.E.C. External	8,729,320	0	8,729,320	2.46	2.96	215,105	258,773
7	AECI External	383,996	0	383,996	2.34	2.93	8,999	11,261
8	AEP External	0	0	0	0.00	0.00	0	0
9	CALPINE External	0	0	0	0.00	0.00	0	0
10	CARGILE External	150,221	0	150,221	2.78	2.95	4,182	4,434
11	DUKE PWR External	621,895	0	621,895	2.26	3.49	14,062	21,678
12	EAGLE EN External	384,988	0	384,988	2.08	2.78	8,006	10,690
13	ENDURE External	6,632	0	6,632	2.11	3.50	140	232
14	EXELON External	134,367	0	134,367	2.25	3.05	3,029	4,094
15	FPC External	85,820	0	85,820	1.99	2.83	1,707	2,425
16	FPL External	0	0	0	0.00	0.00	0	0
17	JPMVEC External	30,178	0	30,178	2.11	2.93	635	884
18	MISO External	684,895	0	684,895	1.96	2.76	13,422	18,906
19	MORGAN External	524,528	0	524,528	3.21	2.86	16,821	15,024
20	NCEMC External	194,516	0	194,516	3.18	3.28	6,177	6,387
21	NRG External	0	0	0	0.00	0.00	0	0
22	OPC External	292,675	0	292,675	2.56	3.71	7,479	10,846
23	ORLANDO External	9,948	0	9,948	2.81	4.20	280	418
24	PJM External	1,657,580	0	1,657,580	2.48	3.40	41,100	56,295
25	SCE&G External	917,352	0	917,352	2.88	3.45	26,399	31,606
26	SEC External	36,476	0	36,476	2.97	3.48	1,085	1,270
27	SEPA External	1,224,944	0	1,224,944	2.10	3.04	25,731	37,242
28	SPP External	0	0	0	0.00	0.00	0	0
29	TAL External	0	0	0	0.00	0.00	0	0
30	TEA External	1,968,952	0	1,968,952	2.15	3.09	42,290	60,750
31	TECO External	29,847	0	29,847	2.31	3.43	690	1,025
32	TENASKA External	0	0	0	0.00	0.00	0	0
33	TVA External	119,380	0	119,380	2.73	3.64	3,258	4,347
34	WRI External	371,392	0	371,392	2.28	2.69	8,474	9,975
35	Less: Flow-Thru Energy	(17,641,555)	0	(17,641,555)	2.39	2.39	(421,410)	(421,410)
36	SEPA	1,298,088	1,298,088	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	51,245	51,245
38	Other transactions including adj.	227,496,702	194,294,618	33,202,084	0.00	0.00	0	0
39	<b>TOTAL ACTUAL SALES</b>	<b>557,466,041</b>	<b>195,592,706</b>	<b>361,873,335</b>	<b>1.56</b>	<b>1.71</b>	<b>8,690,972</b>	<b>9,539,123</b>
40	Difference in Amount	342,633,041	195,592,706	147,040,335	(1.44)	(1.67)	2,247,972	2,285,123
41	Difference in Percent	159.49	0.00	68.44	(48.00)	(49.41)	34.89	31.50

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37



**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					(a) FUEL COST	(b) TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	204,578,000	0	204,578,000	2.97	3.36	6,086,000	6,865,000
2	Various Economy Sales	10,255,000	0	10,255,000	3.14	3.45	322,000	354,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	35,000	35,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>214,833,000</b>	<b>0</b>	<b>214,833,000</b>	<b>3.00</b>	<b>3.38</b>	<b>6,443,000</b>	<b>7,254,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	327,752,904	0	327,752,904	2.63	2.87	8,612,068	9,391,969
6	A.E.C. External	8,729,320	0	8,729,320	2.46	2.96	215,105	258,773
7	AECI External	383,996	0	383,996	2.34	2.93	8,999	11,261
8	AEP External	0	0	0	0.00	0.00	0	0
9	CALPINE External	0	0	0	0.00	0.00	0	0
10	CARGILE External	150,221	0	150,221	2.78	2.95	4,182	4,434
11	DUKE PWR External	621,895	0	621,895	2.26	3.49	14,062	21,678
12	EAGLE EN External	384,988	0	384,988	2.08	2.78	8,006	10,690
13	ENDURE External	6,632	0	6,632	2.11	3.50	140	232
14	EXELON External	134,367	0	134,367	2.25	3.05	3,029	4,094
15	FPC External	85,820	0	85,820	1.99	2.83	1,707	2,425
16	FPL External	0	0	0	0.00	0.00	0	0
17	JPMVEC External	30,178	0	30,178	2.11	2.93	635	884
18	MISO External	684,895	0	684,895	1.96	2.76	13,422	18,906
19	MORGAN External	524,528	0	524,528	3.21	2.86	16,821	15,024
20	NCEMC External	194,516	0	194,516	3.18	3.28	6,177	6,387
21	NRG External	0	0	0	0.00	0.00	0	0
22	OPC External	292,675	0	292,675	2.56	3.71	7,479	10,846
23	ORLANDO External	9,948	0	9,948	2.81	4.20	280	418
24	PJM External	1,657,580	0	1,657,580	2.48	3.40	41,100	56,295
25	SCE&G External	917,352	0	917,352	2.88	3.45	26,399	31,606
26	SEC External	36,476	0	36,476	2.97	3.48	1,085	1,270
27	SEPA External	1,224,944	0	1,224,944	2.10	3.04	25,731	37,242
28	SPP External	0	0	0	0.00	0.00	0	0
29	TAL External	0	0	0	0.00	0.00	0	0
30	TEA External	1,968,952	0	1,968,952	2.15	3.09	42,290	60,750
31	TECO External	29,847	0	29,847	2.31	3.43	690	1,025
32	TENASKA External	0	0	0	0.00	0.00	0	0
33	TVA External	119,380	0	119,380	2.73	3.64	3,258	4,347
34	WRI External	371,392	0	371,392	2.28	2.69	8,474	9,975
35	Less: Flow-Thru Energy	(17,641,555)	0	(17,641,555)	2.39	2.39	(421,410)	(421,410)
36	SEPA	1,298,088	1,298,088	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	51,245	51,245
38	Other transactions including adj.	<u>227,496,702</u>	<u>194,294,618</u>	<u>33,202,084</u>	0.00	0.00	<u>0</u>	<u>0</u>
39	<b>TOTAL ACTUAL SALES</b>	<b>557,466,041</b>	<b>195,592,706</b>	<b>361,873,335</b>	<b>1.56</b>	<b>1.71</b>	<b>8,690,972</b>	<b>9,539,123</b>
40	Difference in Amount	342,633,041	195,592,706	147,040,335	(1.44)	(1.67)	2,247,972	2,285,123
41	Difference in Percent	159.49	0.00	68.44	(48.00)	(49.41)	34.89	31.50

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JANUARY 2015**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2015

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	0	0	0	0.00	0.00	0	
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	11	
4	Ascend Performance Materials	COG 1	13,053,000	0	0	2.65	2.65	346,153	
5	International Paper	COG 1	197,000	0	0	2.80	2.80	5,522	
6	TOTAL		13,250,000	0	0	2.65	2.65	351,687	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	0	0	0	0.00	0.00	0	
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	11	
4	Ascend Performance Materials	COG 1	13,053,000	0	0	2.65	2.65	346,153	
5	International Paper	COG 1	197,000	0	0	2.80	2.80	5,522	
6	TOTAL		13,250,000	0	0	2.65	2.65	351,687	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2015**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	108,405,000	3.58	3,880,000	108,405,000	3.58	3,880,000
2	Economy Energy	4,613,000	3.69	170,000	4,613,000	3.69	170,000
3	Other Purchases	427,156,000	3.49	14,918,000	427,156,000	3.49	14,918,000
4	TOTAL ESTIMATED PURCHASES	<u>540,174,000</u>	3.51	<u>18,968,000</u>	<u>540,174,000</u>	3.51	<u>18,968,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	96,273,850	3.04	2,923,019	96,273,850	3.04	2,923,019
6	Non-Associated Companies	55,297,714	1.34	743,135	55,297,714	1.34	743,135
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	462,340,000	2.91	13,470,024	462,340,000	2.91	13,470,024
9	Other Wheeled Energy	51,023,000	0.00	N/A	51,023,000	0.00	N/A
10	Other Transactions	137,309,724	0.01	15,143	137,309,724	0.01	15,143
11	Less: Flow-Thru Energy	(17,641,555)	2.62	(462,425)	(17,641,555)	2.62	(462,425)
12	TOTAL ACTUAL PURCHASES	<u>784,602,733</u>	2.13	<u>16,688,896</u>	<u>784,602,733</u>	2.13	<u>16,688,896</u>
13	Difference in Amount	244,428,733	(1.38)	(2,279,104)	244,428,733	(1.38)	(2,279,104)
14	Difference in Percent	45.25	(39.32)	(12.02)	45.25	(39.32)	(12.02)

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$		
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	\$ 0	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -	0
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -	-
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
Power Purchase Agreements & Other																	
1 Confidential Agreements	Other	Varies	Varies	885.0	7,387,528		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	7,387,528
SUBTOTAL					\$ 7,387,528		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 7,387,528
<b>TOTAL</b>					\$ 7,387,528		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 7,387,528

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

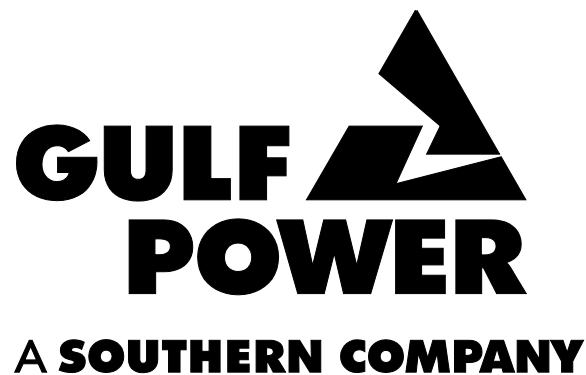
	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. <u>CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice													0
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
Power Purchase Agreements & Other																
1 Confidential Agreements	Other	Varies	Varies													7,387,528
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,387,528
<b>TOTAL</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,387,528

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**February 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2015**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	25,860,562	26,737,937	(877,375)	(3.28)	740,335,000	692,880,000	47,455,000	6.85	3.4931	3.8590	(0.37)	(9.48)
2 Hedging Settlement Costs (A2)	4,645,635	0	4,645,635	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	626	0	626	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	30,506,823	26,737,937	3,768,886	14.10	740,335,000	692,880,000	47,455,000	6.85	4.1207	3.8590	0.26	6.78
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	14,221,106	15,687,000	(1,465,894)	(9.34)	747,889,904	451,484,000	296,405,904	65.65	1.9015	3.4745	(1.57)	(45.27)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	737,356	0	737,356	100.00	21,714,000	0	21,714,000	100.00	3.3958	0.0000	3.40	0.00
12 TOTAL COST OF PURCHASED POWER	14,958,462	15,687,000	(728,538)	(4.64)	769,603,904	451,484,000	318,119,904	70.46	1.9437	3.4745	(1.53)	(44.06)
13 Total Available MWH (Line 5 + Line 12)	45,465,285	42,424,937	3,040,348	7.17	1,509,938,904	1,144,364,000	365,574,904	31.95				
14 Fuel Cost of Economy Sales (A6)	(606,153)	(357,000)	(249,153)	69.79	(24,924,152)	(11,596,000)	(13,328,152)	114.94	(2.4320)	(3.0786)	0.65	21.00
15 Gain on Economy Sales (A6)	(182,370)	(33,000)	(149,370)	452.64	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(10,886,041)	(9,845,000)	(1,041,041)	10.57	(589,640,996)	(327,974,000)	(261,666,996)	79.78	(1.8462)	(3.0018)	1.16	38.50
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(11,674,564)	(10,235,000)	(1,439,564)	14.07	(614,565,148)	(339,570,000)	(274,995,148)	80.98	(1.8996)	(3.0141)	1.11	36.98
17 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	33,790,721	32,189,937	1,600,784	4.97	895,373,756	804,794,000	90,579,756	11.26	3.7739	3.9998	(0.23)	(5.65)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	69,970	75,476	(5,506)	(7.30)	1,854,038	1,887,000	(32,962)	(1.75)	3.7739	3.9998	(0.23)	(5.65)
22 T & D Losses *	1,603,854	1,437,928	165,926	11.54	42,498,593	35,950,000	6,548,593	18.22	3.7739	3.9998	(0.23)	(5.65)
23 TERRITORIAL KWH SALES	33,790,721	32,189,937	1,600,784	4.97	851,021,125	766,957,000	84,064,125	10.96	3.9706	4.1971	(0.23)	(5.40)
24 Wholesale KWH Sales	1,005,307	1,062,172	(56,865)	(5.35)	25,318,858	25,307,000	11,858	0.05	3.9706	4.1971	(0.23)	(5.40)
25 Jurisdictional KWH Sales	32,785,414	31,127,765	1,657,649	5.33	825,702,267	741,650,000	84,052,267	11.33	3.9706	4.1971	(0.23)	(5.40)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	32,834,592	31,174,457	1,660,135	5.33	825,702,267	741,650,000	84,052,267	11.33	3.9766	4.2034	(0.23)	(5.40)
28 TRUE-UP	3,996,375	3,996,375	0	0.00	825,702,267	741,650,000	84,052,267	11.33	0.4840	0.5388	(0.05)	(10.17)
29 TOTAL JURISDICTIONAL FUEL COST	36,830,967	35,170,832	1,660,135	4.72	825,702,267	741,650,000	84,052,267	11.33	4.4606	4.7422	(0.28)	(5.94)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4638	4.7456	(0.28)	(5.94)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	825,702,267	741,650,000	84,052,267	11.33	0.0255	0.0284	(0.00)	(10.21)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4893	4.7740	(0.28)	(5.96)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.489	4.774		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.



**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: FEBRUARY 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 25,860,562
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	626
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,645,635
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	14,221,106
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	737,356
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,674,564)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 33,790,721</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	50,664,408	53,270,840	(2,606,432)	(4.89)	1,446,275,000	1,321,661,000	124,614,000	9.43	3.5031	4.0306	(0.53)	(13.09)
2 Hedging Settlement Costs (A2)	8,650,350	0	8,650,350	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	536	0	536	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	59,315,294	53,270,840	6,044,454	11.35	1,446,275,000	1,321,661,000	124,614,000	9.43	4.1012	4.0306	0.07	1.75
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	30,910,003	34,655,000	(3,744,997)	(10.81)	1,540,284,738	991,658,000	548,626,738	55.32	2.0068	3.4947	(1.49)	(42.58)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,089,043	0	1,089,043	100.00	34,964,000	0	34,964,000	100.00	3.1148	0.0000	3.11	0.00
12 TOTAL COST OF PURCHASED POWER	31,999,046	34,655,000	(2,655,954)	(7.86)	1,575,248,738	991,658,000	583,590,738	58.85	2.0314	3.4947	(1.46)	(41.87)
13 Total Available MWH (Line 5 + Line 12)	91,314,340	87,925,840	3,388,500	3.85	3,021,523,738	2,313,319,000	708,204,738	30.61				
14 Fuel Cost of Economy Sales (A6)	(1,055,222)	(679,000)	(376,222)	55.41	(43,484,054)	(21,851,000)	(21,633,054)	99.00	(2.4267)	(3.1074)	0.68	21.91
15 Gain on Economy Sales (A6)	(233,615)	(68,000)	(165,615)	243.55	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(19,076,699)	(15,931,000)	(3,145,699)	19.75	(1,136,339,236)	(532,552,000)	(603,787,236)	113.38	(1.6788)	(2.9914)	1.31	43.88
TOTAL FUEL COSTS & GAINS OF POWER SALES												
17 (LINES 14 + 15 + 16)	(20,365,536)	(16,678,000)	(3,687,536)	22.11	(1,179,823,290)	(554,403,000)	(625,420,290)	112.81	(1.7262)	(3.0083)	1.28	42.62
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS												
19 (LINES 5 + 12 + 17)	70,948,804	71,247,840	(299,036)	(0.42)	1,841,700,448	1,758,916,000	82,784,448	4.71	3.8524	4.0507	(0.20)	(4.90)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	145,418	153,493	(8,075)	(5.26)	3,774,742	3,789,300	(14,558)	(0.38)	3.8524	4.0507	(0.20)	(4.90)
22 T & D Losses *	3,522,256	3,478,000	44,256	1.27	91,430,168	85,861,700	5,568,468	6.49	3.8524	4.0507	(0.20)	(4.90)
23 TERRITORIAL KWH SALES	70,948,804	71,247,840	(299,036)	(0.42)	1,746,495,538	1,669,265,000	77,230,538	4.63	4.0624	4.2682	(0.21)	(4.82)
24 Wholesale KWH Sales	2,147,249	2,363,386	(216,137)	(9.15)	52,838,376	55,367,000	(2,528,624)	(4.57)	4.0638	4.2686	(0.20)	(4.80)
25 Jurisdictional KWH Sales	68,801,555	68,884,454	(82,899)	(0.12)	1,693,657,162	1,613,898,000	79,759,162	4.94	4.0623	4.2682	(0.21)	(4.82)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	68,904,757	68,987,781	(83,024)	(0.12)	1,693,657,162	1,613,898,000	79,759,162	4.94	4.0684	4.2746	(0.21)	(4.82)
28 TRUE-UP	7,992,745	7,992,745	0	0.00	1,693,657,162	1,613,898,000	79,759,162	4.94	0.4719	0.4952	(0.02)	(4.71)
29 TOTAL JURISDICTIONAL FUEL COST	76,897,502	76,980,526	(83,024)	(0.11)	1,693,657,162	1,613,898,000	79,759,162	4.94	4.5403	4.7698	(0.23)	(4.81)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.5436	4.7732	(0.23)	(4.81)
32 GPIF Reward / (Penalty)	420,658	420,658	0	0.00	1,693,657,162	1,613,898,000	79,759,162	4.94	0.0248	0.0261	(0.00)	(4.98)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5684	4.7993	(0.23)	(4.81)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.568	4.799		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	25,625,681.51	26,549,512	(923,830.49)	(3.48)	50,197,316.43	52,873,864	(2,676,547.57)	(5.06)
1a Other Generation	234,880.03	188,425	46,455.03	24.65	467,092.03	396,976	70,116.03	17.66
2 Fuel Cost of Power Sold	(11,674,563.09)	(10,235,000)	(1,439,563.09)	(14.07)	(20,365,535.84)	(16,678,000)	(3,687,535.84)	(22.11)
3 Fuel Cost - Purchased Power	14,221,106.03	15,687,000	(1,465,893.97)	(9.34)	30,910,002.63	34,655,000	(3,744,997.37)	(10.81)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	737,355.81	0	737,355.81	100.00	1,089,042.54	0	1,089,042.54	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,645,635.00	0	4,645,635.00	100.00	8,650,350.00	0	8,650,350.00	100.00
6 Total Fuel & Net Power Transactions	33,790,095.29	32,189,937	1,600,158.29	4.97	70,948,267.79	71,247,840	(299,572.21)	(0.42)
7 Adjustments To Fuel Cost*	626.13	0	626.13	100.00	536.02	0	536.02	100.00
8 Adj. Total Fuel & Net Power Transactions	33,790,721.42	32,189,937	1,600,784.42	4.97	70,948,803.81	71,247,840	(299,036.19)	(0.42)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	825,702,267	741,650,000	84,052,267	11.33	1,693,657,162	1,613,898,000	79,759,162	4.94
2 Non-Jurisdictional Sales	25,318,858	25,307,000	11,858	0.05	52,838,376	55,367,000	(2,528,624)	(4.57)
3 Total Territorial Sales	851,021,125	766,957,000	84,064,125	10.96	1,746,495,538	1,669,265,000	77,230,538	4.63
4 Juris. Sales as % of Total Terr. Sales	97.0249	96.7003	0.3246	0.34	96.9746	96.6832	0.2914	0.30

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	35,306,605.99	32,128,878	3,177,727.98	9.89	72,023,215.06	69,915,367	2,107,848.03	3.01
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	3,996,375	(7,992,750.00)	(200.00)	(7,992,745.00)	7,992,745	(15,985,490.00)	(200.00)
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(420,352.00)	(420,352)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	31,100,053.99	35,915,076	(4,815,022.01)	(13.41)	63,610,118.06	77,487,760	(13,877,641.94)	(17.91)
Adjusted Total Fuel & Net Power								
4 Transactions (Line AB)	33,790,721.42	32,189,937	1,600,784.42	4.97	70,948,804.41	71,247,840	(299,035.59)	(0.42)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.0249	96.7003	0.3246	0.34	96.9746	96.6832	0.2914	0.30
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	32,834,591.79	31,174,457	1,660,134.79	5.33	68,904,756.78	68,987,781	(83,024.22)	(0.12)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(1,734,537.80)	4,740,619	(6,475,156.80)	136.59	(5,294,638.72)	8,499,979	(13,794,617.72)	162.29
8 Interest Provision for the Month	(3,026.32)	(3,778)	751.68	19.90	(6,317.57)	(7,768)	1,450.43	18.67
9 Beginning True-Up & Interest Provision	(39,438,763.59)	(48,197,495)	8,758,731.41	18.17	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	(3,996,375)	7,992,750.00	(200.00)	7,992,745.00	(7,992,745)	15,985,490.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015**

	CURRENT MONTH			
	\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9)	(39,438,763.59)	(48,197,495)	8,758,731.41	(18.17)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(37,176,926.39)	(47,453,251)	10,276,324.61	(21.66)
3 Total of Beginning & Ending True-Up Amts.	(76,615,689.98)	(95,650,746)	19,035,056.02	(19.90)
4 Average True-Up Amount	(38,307,844.99)	(47,825,373)	9,517,528.01	(19.90)
Interest Rate				
5 1st Day of Reporting Business Month	0.10	0.10	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.09	0.09	0.0000	
7 Total (D5+D6)	0.19	0.19	0.0000	
8 Annual Average Interest Rate	0.10	0.10	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0079	0.0079	0.0000	
10 Interest Provision (D4*D9)	(3,026.32)	(3,778)	751.68	(19.90)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	178,774	106,902	71,872	67.23	400,204	243,651	156,553	64.25
2 COAL	16,811,528	14,633,280	2,178,248	14.89	31,163,155	29,592,522	1,570,633	5.31
3 GAS	8,774,428	11,713,055	(2,938,627)	(25.09)	18,587,639	22,859,116	(4,271,477)	(18.69)
4 GAS (B.L.)	-	227,536	(227,536)	(100.00)	267,158	455,072	(187,914)	(41.29)
5 LANDFILL GAS	61,160	57,164	3,996	6.99	123,691	120,479	3,212	2.67
6 OIL - C.T.	34,671	0	34,671	100.00	122,560	0	122,560	100.00
7 TOTAL (\$)	<u>25,860,562</u>	<u>26,737,937</u>	<u>(877,375)</u>	<u>(3.28)</u>	<u>50,664,408</u>	<u>53,270,840</u>	<u>(2,606,432)</u>	<u>(4.89)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	399,658	375,344	24,314	6.48	735,448	715,012	20,436	2.86
10 GAS	338,551	315,640	22,911	7.26	706,225	602,653	103,572	17.19
11 LANDFILL GAS	2,043	1,896	147	7.75	4,127	3,996	131	3.28
12 OIL - C.T.	83	0	83	100.00	475	0	475	100.00
13 TOTAL (MWH)	<u>740,335</u>	<u>692,880</u>	<u>47,455</u>	<u>6.85</u>	<u>1,446,275</u>	<u>1,321,661</u>	<u>124,614</u>	<u>9.43</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	1,862	856	1,006	117.52	4,291	1,947	2,344	120.39
15 COAL (TONS)	193,018	175,374	17,644	10.06	353,665	334,431	19,234	5.75
16 GAS (MCF) (1)	2,364,176	2,132,631	231,545	10.86	4,890,427	4,069,617	820,810	20.17
17 OIL - C.T. (BBL)	314	0	314	100.00	1,109	0	1,109	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	4,368,368	4,002,674	365,694	9.14	8,085,106	7,772,967	312,139	4.02
19 GAS - Generation (1)	2,424,925	2,132,631	292,294	13.71	4,957,218	4,069,617	887,601	21.81
20 OIL - C.T.	1,832	0	1,832	100.00	6,466	0	6,466	100.00
21 TOTAL (MMBTU)	<u>6,795,125</u>	<u>6,135,305</u>	<u>659,820</u>	<u>10.75</u>	<u>13,048,790</u>	<u>11,842,584</u>	<u>1,206,206</u>	<u>10.19</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	53.98	54.18	(0.20)	(0.37)	50.86	54.10	(3.24)	(5.99)
24 GAS	45.73	45.55	0.18	0.40	48.83	45.60	3.23	7.08
25 LANDFILL GAS	0.28	0.27	0.01	3.70	0.29	0.30	(0.01)	(3.33)
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/ UNIT</b>								
28 LIGHTER OIL (\$/BBL)	95.99	124.89	(28.90)	(23.14)	93.27	125.14	(31.87)	(25.47)
29 COAL (\$/TON)	87.10	83.44	3.66	4.39	88.11	88.49	(0.38)	(0.43)
30 GAS (\$/MCF) (1)	3.61	5.51	(1.90)	(34.48)	3.76	5.63	(1.87)	(33.21)
31 OIL - C.T. (\$/BBL)	110.42	0.00	110.42	100.00	110.51	0.00	110.51	100.00
<b>FUEL COST (\$)/ MMBTU</b>								
32 COAL + GAS B.L. + OIL B.L.	3.89	3.74	0.15	4.01	3.94	3.90	0.04	1.03
33 GAS - Generation (1)	3.52	5.40	(1.88)	(34.81)	3.66	5.52	(1.86)	(33.70)
34 OIL - C.T.	18.93	0.00	18.93	100.00	18.95	0.00	18.95	100.00
35 TOTAL (\$/MMBTU)	<u>3.76</u>	<u>4.32</u>	<u>(0.56)</u>	<u>(12.96)</u>	<u>3.84</u>	<u>4.45</u>	<u>(0.61)</u>	<u>(13.71)</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	10,930	10,664	266	2.49	10,993	10,871	122	1.12
37 GAS - Generation (1)	7,293	6,869	424	6.17	7,146	6,877	269	3.91
38 OIL - C.T.	22,068	0	22,068	100.00	13,613	0	13,613	100.00
39 TOTAL (BTU/KWH)	<u>9,280</u>	<u>8,946</u>	<u>334</u>	<u>3.73</u>	<u>9,128</u>	<u>9,062</u>	<u>66</u>	<u>0.73</u>
<b>FUEL COST (¢ / KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	4.25	3.99	0.26	6.52	4.33	4.24	0.09	2.12
41 GAS	2.59	3.71	(1.12)	(30.19)	2.63	3.79	(1.16)	(30.61)
42 LANDFILL GAS	2.99	3.01	(0.02)	(0.66)	3.00	3.01	(0.01)	(0.33)
43 OIL - C.T.	41.77	0.00	41.77	100.00	25.80	0.00	25.80	100.00
44 TOTAL (¢/KWH)	<u>3.49</u>	<u>3.86</u>	<u>(0.37)</u>	<u>(9.59)</u>	<u>3.50</u>	<u>4.03</u>	<u>(0.53)</u>	<u>(13.15)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	35,987	71.4	100.0	71.4	10,520	Coal	16,552	11,436	378,579	1,494,339	4.15	90.28
2			0					Gas-G	0	1,020	0	0	0.00	0.00
3								Gas-S	0	1,020	0	0		0.00
4								Oil-S	58	137,660	334	7,378		127.21
5	Crist 5	75	(911)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,020	0	0	0.00	0.00
7								Gas-S	0	1,020	0	0		0.00
8								Oil-S	0	137,660	0	0		0.00
9	Crist 6	299	69,690	34.7	90.0	57.8	9,507	Coal	29,038	11,408	662,521	2,621,541	3.76	90.28
10			0					Gas-G	99,423	1,020	101,411	395,332	0.00	0.00
11								Gas-S	0	1,020	0	0		0.00
12								Oil-S	73	137,660	419	9,270		126.99
13	Crist 7	475	159,750	50.0	89.9	53.5	10,416	Coal	72,357	11,498	1,663,911	6,532,421	4.09	90.28
14			0					Gas-G	20,494	1,020	20,904	81,489	0.00	3.98
15								Gas-S	0	1,020	0	0		0.00
16								Oil-S	138	137,660	800	17,690		128.19
17	Scholz 1	46	(307)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	46	18,600	60.2	79.0	63.3	12,379	Coal	10,235	11,248	230,246	840,606	4.52	82.13
20								Oil-S	44	0	255	5,797		131.75
21	Smith 1	162	56,569	52.0	100.0	52.0	10,931	Coal	27,756	11,139	618,340	2,381,021	4.21	85.79
22								Oil-S	41	138,582	239	3,364		82.05
23	Smith 2	195	31,468	24.0	100.0	40.5	11,386	Coal	16,303	10,989	358,310	1,398,563	4.44	85.79
24								Oil-S	357	138,582	2,085	29,407		82.37
25	Smith 3	584	321,465	81.9	99.0	91.9	7,163	Gas-G	2,244,259	1,026	2,302,610	8,062,727	2.51	3.59
26	Smith A (2)	40	83	0.3	99.0	83.0	22,072	Oil	314	138,971	1,832	34,671	41.77	110.42
27	Other Generation		6,049									234,880	3.88	0.00
28	Perdido		2,043					Landfill Gas				61,160	2.99	0.00
29	Daniel 1 (1)	255	(516)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	138,959	0	0		0.00
31	Daniel 2 (1)	255	40,365	23.6	98.1	41.1	11,040	Coal	20,778	10,723	445,614	1,547,022	3.83	74.45
32								Oil-S	1,151	138,959	6,715	105,868		91.98
33	Total	2,507	740,335	43.9	82.9	53.7	9,280				6,795,125	25,864,546	3.49	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(3,984)	
Recoverable Fuel	25,860,562	3.49

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
1 PURCHASES :								
2 UNITS (BBL)	1,265	856	409	47.78	3,514	1,947	1,567	80.48
3 UNIT COST (\$/BBL)	80.55	122.82	(42.27)	(34.42)	73.00	122.76	(49.76)	(40.53)
4 AMOUNT (\$)	101,896	105,132	(3,236)	(3.08)	256,539	239,022	17,517	7.33
5 BURNED :								
6 UNITS (BBL)	1,909	856	1,053	123.01	4,374	1,947	2,427	124.65
7 UNIT COST (\$/BBL)	96.09	124.89	(28.80)	(23.06)	93.32	125.14	(31.82)	(25.43)
8 AMOUNT (\$)	183,431	106,902	76,529	71.59	408,186	243,651	164,535	67.53
9 ENDING INVENTORY :								
10 UNITS (BBL)	6,136	7,166	(1,030)	(14.37)	6,136	7,166	(1,030)	(14.37)
11 UNIT COST (\$/BBL)	108.43	126.16	(17.73)	(14.05)	108.43	126.16	(17.73)	(14.05)
12 AMOUNT (\$)	665,336	904,048	(238,712)	(26.40)	665,336	904,048	(238,712)	(26.40)
13 DAYS SUPPLY	N/A	N/A						
<b><u>COAL</u></b>								
14 PURCHASES :								
15 UNITS (TONS)	147,058	175,911	(28,853)	(16.40)	344,949	301,542	43,407	14.40
16 UNIT COST (\$/TON)	86.53	79.82	6.71	8.41	86.36	79.52	6.84	8.60
17 AMOUNT (\$)	12,724,662	14,041,663	(1,317,001)	(9.38)	29,789,445	23,979,210	5,810,235	24.23
18 BURNED :								
19 UNITS (TONS)	193,018	175,374	17,644	10.06	353,665	334,431	19,234	5.75
20 UNIT COST (\$/TON)	87.12	83.44	3.68	4.41	88.14	88.49	(0.35)	(0.40)
21 AMOUNT (\$)	16,815,512	14,633,280	2,182,232	14.91	31,171,200	29,592,522	1,578,678	5.33
22 ENDING INVENTORY :								
23 UNITS (TONS)	547,746	471,262	76,484	16.23	547,746	471,262	76,484	16.23
24 UNIT COST (\$/TON)	80.41	77.18	3.23	4.19	80.41	77.18	3.23	4.19
25 AMOUNT (\$)	44,043,618	36,370,404	7,673,214	21.10	44,043,618	36,370,404	7,673,214	21.10
26 DAYS SUPPLY	27	23	4	17.39				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,098,533	2,152,631	(54,098)	(2.51)	4,604,326	4,109,617	494,709	12.04
29 UNIT COST (\$/MMBTU)	3.40	5.46	(2.06)	(37.73)	3.53	5.58	(2.05)	(36.74)
30 AMOUNT (\$)	7,131,333	11,752,166	(4,620,833)	(39.32)	16,252,203	22,917,212	(6,665,009)	(29.08)
31 BURNED :								
32 UNITS (MMBTU)	2,424,925	2,152,631	272,294	12.65	5,018,828	4,109,617	909,211	22.12
33 UNIT COST (\$/MMBTU)	3.52	5.46	(1.94)	(35.53)	3.66	5.58	(1.92)	(34.41)
34 AMOUNT (\$)	8,538,798	11,752,166	(3,213,368)	(27.34)	18,386,205	22,917,212	(4,531,007)	(19.77)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	626,840	0	626,840	100.00	626,840	0	626,840	100.00
37 UNIT COST (\$/MMBTU)	3.50	0.00	3.50	100.00	3.50	0.00	3.50	100.00
38 AMOUNT (\$)	2,194,714	0	2,194,714	100.00	2,194,714	0	2,194,714	100.00
<b><u>OTHER - C.T. OIL</u></b>								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	894	0	894	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	68.86	0.00	69.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	61,561	0	61,561	100.00
43 BURNED :								
44 UNITS (BBL)	314	0	314	100.00	1,109	0	1,109	100.00
45 UNIT COST (\$/BBL)	110.42	0.00	110.42	100.00	110.51	0.00	110.51	100.00
46 AMOUNT (\$)	34,671	0	34,671	100.00	122,559	0	122,559	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,843	7,143	(300)	(4.20)	6,843	7,143	(300)	(4.20)
49 UNIT COST (\$/BBL)	110.48	117.59	(7.11)	(6.05)	110.48	117.59	(7.11)	(6.05)
50 AMOUNT (\$)	756,028	839,922	(83,894)	(9.99)	756,028	839,922	(83,894)	(9.99)
51 DAYS SUPPLY	3	3	0	0.00				



**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015**

<b>CURRENT MONTH</b>									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST	
					FUEL COST	TOTAL COST		\$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	327,974,000	0	327,974,000	3.00	3.38	9,845,000	11,077,000	
2	Various Economy Sales	11,596,000	0	11,596,000	3.08	3.33	357,000	386,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	33,000	33,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>339,570,000</b>	<b>0</b>	<b>339,570,000</b>	<b>3.01</b>	<b>3.39</b>	<b>10,235,000</b>	<b>11,496,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	349,962,337	0	349,962,337	3.27	3.57	11,445,498	12,476,266	
6	A.E.C. External	8,163,144	0	8,163,144	2.38	2.96	194,263	241,232	
7	AECI External	17,443	0	17,443	3.03	4.20	529	733	
8	AEP External	0	0	0	0.00	0.00	0	0	
9	BAM External	5,903	0	5,903	2.00	3.27	118	193	
10	CALPINE External	0	0	0	0.00	0.00	0	0	
11	CARGILE External	201,480	0	201,480	2.35	3.46	4,738	6,978	
12	DUKE PWR External	1,312,808	0	1,312,808	2.36	3.81	30,984	49,977	
13	EAGLE EN External	662,747	0	662,747	3.50	5.72	23,225	37,883	
14	ENDURE External	35,150	0	35,150	2.46	4.24	864	1,492	
15	EXELON External	957,885	0	957,885	2.80	3.70	26,866	35,483	
16	FPC External	0	0	0	0.00	0.00	27	0	
17	FPL External	198,970	0	198,970	2.05	3.60	4,080	7,163	
18	JPMVEC External	67,117	0	67,117	2.42	3.95	1,622	2,650	
19	MISO External	787,760	0	787,760	1.99	2.88	15,668	22,682	
20	MORGAN External	1,211,565	0	1,211,565	2.09	2.96	25,272	35,920	
21	NCEMC External	643,090	0	643,090	2.38	3.44	15,278	22,101	
22	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46	
23	NRG External	0	0	0	0.00	0.00	0	0	
24	OPC External	160,830	0	160,830	2.71	4.06	4,365	6,530	
25	ORLANDO External	0	0	0	0.00	0.00	0	0	
26	PJM External	2,212,163	0	2,212,163	2.33	4.54	51,511	100,435	
27	SCE&G External	1,130,018	0	1,130,018	3.90	4.69	44,043	53,015	
28	SEC External	4,974	0	4,974	2.27	5.10	113	254	
29	SEPA External	1,049,390	0	1,049,390	2.12	3.51	22,264	36,788	
30	SPP External	0	0	0	0.00	0.00	0	0	
31	TAL External	0	0	0	0.00	0.00	0	0	
32	TEA External	2,987,918	0	2,987,918	2.31	3.60	69,063	107,441	
33	TECO External	104,522	0	104,522	1.99	3.11	2,075	3,249	
34	TENASKA External	0	0	0	0.00	0.00	0	0	
35	TVA External	2,655,193	0	2,655,193	2.29	3.90	60,850	103,488	
36	WRI External	352,424	0	352,424	2.36	3.23	8,309	11,387	
37	Less: Flow-Thru Energy	(23,794,134)	0	(23,794,134)	2.35	2.35	(559,457)	(559,457)	
38	SEPA	1,038,664	1,038,664	0	0.00	0.00	0	0	
39	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	182,370	182,370	
40	Other transactions including adj.	262,434,129	167,778,604	94,655,525	0.00	0.00	0	0	
41	<b>TOTAL ACTUAL SALES</b>	<b>614,565,148</b>	<b>168,817,268</b>	<b>445,747,880</b>	<b>1.90</b>	<b>2.08</b>	<b>11,674,564</b>	<b>12,803,928</b>	
42	Difference in Amount	274,995,148	168,817,268	106,177,880	(1.11)	(1.31)	1,439,564	1,307,928	
43	Difference in Percent	80.98	0.00	31.27	(36.88)	(38.64)	14.07	11.38	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 39

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	532,552,000	0	532,552,000	2.99	3.37	15,931,000	17,942,000
2	Various Economy Sales	21,851,000	0	21,851,000	3.11	3.39	679,000	740,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	68,000	68,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>554,403,000</b>	<b>0</b>	<b>554,403,000</b>	<b>3.01</b>	<b>3.38</b>	<b>16,678,000</b>	<b>18,750,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	677,715,241	0	677,715,241	2.96	3.23	20,057,566	21,868,235
6	A.E.C. External	16,892,464	0	16,892,464	2.42	2.96	409,368	500,005
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	5,903	0	5,903	2.00	3.27	118	193
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	351,701	0	351,701	2.54	3.24	8,919	11,412
12	DUKE PWR External	1,934,703	0	1,934,703	2.33	3.70	45,046	71,655
13	EAGLE EN External	1,047,735	0	1,047,735	2.98	4.64	31,230	48,574
14	ENDURE External	41,782	0	41,782	2.40	4.13	1,003	1,724
15	EXELON External	1,092,252	0	1,092,252	2.74	3.62	29,894	39,576
16	FPC External	85,820	0	85,820	2.02	2.83	1,733	2,425
17	FPL External	198,970	0	198,970	2.05	3.60	4,080	7,163
18	JPMVEC External	97,295	0	97,295	2.32	3.63	2,257	3,534
19	MISO External	1,472,655	0	1,472,655	1.98	2.82	29,090	41,588
20	MORGAN External	1,736,093	0	1,736,093	2.42	2.93	42,093	50,944
21	NCEMC External	837,606	0	837,606	2.56	3.40	21,455	28,489
22	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46
23	NRG External	0	0	0	0.00	0.00	0	0
24	OPC External	453,505	0	453,505	2.61	3.83	11,844	17,376
25	ORLANDO External	9,948	0	9,948	2.81	4.20	280	418
26	PJM External	3,869,743	0	3,869,743	2.39	4.05	92,611	156,730
27	SCE&G External	2,047,370	0	2,047,370	3.44	4.13	70,442	84,620
28	SEC External	41,450	0	41,450	2.89	3.68	1,198	1,524
29	SEPA External	2,274,334	0	2,274,334	2.11	3.26	47,995	74,030
30	SPP External	0	0	0	0.00	0.00	0	0
31	TAL External	0	0	0	0.00	0.00	0	0
32	TEA External	4,956,870	0	4,956,870	2.25	3.39	111,353	168,192
33	TECO External	134,369	0	134,369	2.06	3.18	2,765	4,274
34	TENASKA External	0	0	0	0.00	0.00	0	0
35	TVA External	2,774,573	0	2,774,573	2.31	3.89	64,108	107,835
36	WRI External	723,816	0	723,816	2.32	2.95	16,783	21,362
37	Less: Flow-Thru Energy	(41,435,689)	0	(41,435,689)	2.37	2.37	(980,867)	(980,867)
38	SEPA	2,336,752	2,336,752	0	0.00	0.00	0	0
39	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	233,616	233,615
40	Other transactions including adj.	<u>497,722,932</u>	<u>362,073,222</u>	<u>135,649,710</u>	0.00	0.00	<u>0</u>	<u>0</u>
41	<b>TOTAL ACTUAL SALES</b>	<b>1,179,823,290</b>	<b>364,409,974</b>	<b>815,413,316</b>	<b>1.73</b>	<b>1.89</b>	<b>20,365,536</b>	<b>22,343,051</b>
42	Difference in Amount	625,420,290	364,409,974	261,010,316	(1.28)	(1.49)	3,687,536	3,593,051
43	Difference in Percent	112.81	0.00	47.08	(42.52)	(44.08)	22.11	19.16

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 39

**SCHEDULE A-7**

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: FEBRUARY 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	3,564,000	0	0	0	3.52	3.52	125,396
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	17,929,000	0	0	0	3.37	3.37	604,952
5	International Paper	221,000	0	0	0	3.17	3.17	7,008
6	TOTAL	21,714,000	0	0	0	3.40	3.40	737,356

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	3,564,000	0	0	0	3.52	3.52	125,396
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	11
4	Ascend Performance Materials	30,982,000	0	0	0	3.07	3.07	951,105
5	International Paper	418,000	0	0	0	3.00	3.00	12,530
6	TOTAL	34,964,000	0	0	0	3.11	3.11	1,089,043

**SCHEDULE A-9**

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2015**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	83,945,000	3.22	2,703,000	192,350,000	3.42	6,583,000
2 Economy Energy	2,298,000	3.70	85,000	6,911,000	3.69	255,000
3 Other Purchases	365,241,000	3.53	12,899,000	792,397,000	3.51	27,817,000
4 TOTAL ESTIMATED PURCHASES	<u>451,484,000</u>	3.47	<u>15,687,000</u>	<u>991,658,000</u>	3.49	<u>34,655,000</u>
<i><u>ACTUAL</u></i>						
5 Southern Company Interchange	114,241,002	2.93	3,343,684	218,306,953	2.87	6,266,704
6 Non-Associated Companies	50,459,202	1.37	689,958	105,756,916	1.36	1,433,093
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	386,459,000	2.79	10,782,811	848,799,000	2.86	24,252,835
9 Other Wheeled Energy	110,445,000	0.00	N/A	161,468,000	0.00	N/A
10 Other Transactions	110,079,834	0.03	30,268	247,389,558	0.02	45,411
11 Less: Flow-Thru Energy	<u>(23,794,134)</u>	2.63	<u>(625,615)</u>	<u>(41,435,689)</u>	2.63	<u>(1,088,040)</u>
12 TOTAL ACTUAL PURCHASES	<u>747,889,904</u>	1.90	<u>14,221,106</u>	<u>1,540,284,738</u>	2.01	<u>30,910,003</u>
13 Difference in Amount	296,405,904	(1.57)	(1,465,894)	548,626,738	(1.48)	(3,744,997)
14 Difference in Percent	65.65	(45.24)	(9.34)	55.32	(42.41)	(10.81)

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	0	0.0	0	0.0	-	0.0	-	0.0	-	0.0	-	0
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
Power Purchase Agreements & Other																
1 Confidential Agreements	Other	Varies	Varies	885.0	7,387,528	885.0	7,392,119									14,779,647
SUBTOTAL					\$ 7,387,528		\$ 7,392,119		\$ -		\$ -		\$ -		\$ -	\$ 14,779,647
<b>TOTAL</b>					\$ 7,387,528		\$ 7,392,119		\$ -		\$ -		\$ -		\$ -	\$ 14,779,647

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

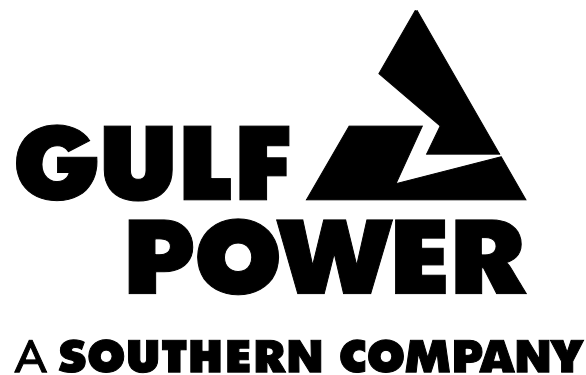
	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice		0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -
SUBTOTAL					0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
Power Purchase Agreements & Other																	14,779,647
1 Confidential Agreements	Other	Varies	Varies														\$ 14,779,647
SUBTOTAL																	\$ 14,779,647
<b>TOTAL</b>																	\$ 14,779,647

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**MARCH 2015**





**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	19,972,239	26,271,208	(6,298,969)	(23.98)	585,435,000	684,235,000	(98,800,000)	(14.44)	3.4115	3.8395	(0.43)	(11.15)
2 Hedging Settlement Costs (A2)	2,024,810	0	2,024,810	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(125,410)	0	(125,410)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	21,871,639	26,271,208	(4,399,569)	(16.75)	585,435,000	684,235,000	(98,800,000)	(14.44)	3.7360	3.8395	(0.10)	(2.70)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	6,206,307.02	6,622,000	(415,693)	(6.28)	449,917,571	164,878,000	285,039,571	172.88	1.3794	4.0163	(2.64)	(65.65)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	506,349	0	506,349	100.00	19,492,000	0	19,492,000	100.00	0.0000	0.0000	0.00	0.00
12 TOTAL COST OF PURCHASED POWER	6,712,656	6,622,000	90,656	1.37	469,409,571	164,878,000	304,531,571	184.70	2.5977	0.0000	2.60	0.00
13 Total Available MWH (Line 5 + Line 12)	28,584,295	32,893,208	(4,308,913)	(13.10)	1,054,844,571	849,113,000	205,731,571	24.23	1.4300	4.0163	(2.59)	(64.40)
14 Fuel Cost of Economy Sales (A6)	(387,599)	(268,000)	(119,599)	44.63	(18,493,339)	(8,955,000)	(9,538,339)	106.51	(2.0959)	(2.9927)	0.90	29.97
15 Gain on Economy Sales (A6)	(118,976)	(21,000)	(97,976)	466.55	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(39,550)	(433,000)	393,450	(90.87)	(207,239,636)	(14,838,000)	(192,401,636)	1,296.68	(0.0191)	(2.9182)	2.90	99.35
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(546,125)	(722,000)	175,875	(24.36)	(225,732,975)	(23,793,000)	(201,939,975)	848.74	(0.2419)	(3.0345)	2.79	92.03
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	28,038,170	32,171,208	(4,133,038)	(12.85)	829,111,596	825,320,000	3,791,596	0.46	3.3817	3.8980	(0.52)	(13.25)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	59,877	68,761	(8,884)	(12.92)	1,770,605	1,764,000	6,605	0.37	3.3817	3.8980	(0.52)	(13.25)
22 T & D Losses *	1,445,595	1,470,598	(25,003)	(1.70)	42,747,571	37,727,000	5,020,571	13.31	3.3817	3.8980	(0.52)	(13.25)
23 TERRITORIAL KWH SALES	28,038,170	32,171,208	(4,133,038)	(12.85)	784,593,420	785,829,000	(1,235,580)	(0.16)	3.5736	4.0939	(0.52)	(12.71)
24 Wholesale KWH Sales	777,527	1,021,340	(243,813)	(23.87)	21,757,928	24,948,000	(3,190,072)	(12.79)	3.5735	4.0939	(0.52)	(12.71)
25 Jurisdictional KWH Sales	27,260,643	31,149,868	(3,889,225)	(12.49)	762,835,492	760,881,000	1,954,492	0.26	3.5736	4.0939	(0.52)	(12.71)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	27,301,534	31,196,593	(3,895,059)	(12.49)	762,835,492	760,881,000	1,954,492	0.26	3.5790	4.1001	(0.52)	(12.71)
28 TRUE-UP	3,996,375	3,996,375	0	0.00	762,835,492	760,881,000	1,954,492	0.26	0.5239	0.5252	(0.00)	(0.25)
29 TOTAL JURISDICTIONAL FUEL COST	31,297,909	35,192,968	(3,895,059)	(11.07)	762,835,492	760,881,000	1,954,492	0.26	4.1029	4.6253	(0.52)	(11.29)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.1059	4.6286	(0.52)	(11.29)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	762,835,492	760,881,000	1,954,492	0.26	0.0276	0.0276	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1335	4.6562	(0.52)	(11.23)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.134	4.656		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: MARCH 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 19,972,239
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(125,410)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,024,810
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	6,206,307
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	506,349
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(546,126)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 28,038,169</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2015  
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	70,636,648	79,542,048	(8,905,400)	(11.20)	2,031,710,000	2,005,896,000	25,814,000	1.29	3.4767	3.9654	(0.49)	(12.32)
2 Hedging Settlement Costs (A2)	10,675,160	0	10,675,160	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(124,875)	0	(124,875)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	81,186,933	79,542,048	1,644,885	2.07	2,031,710,000	2,005,896,000	25,814,000	1.29	3.9960	3.9654	0.03	0.77
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	37,116,310	41,277,000	(4,160,690)	(10.08)	1,990,202,309	1,156,536,000	833,666,309	72.08	1.8650	3.5690	(1.70)	(47.74)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,595,392	0	1,595,392	100.00	54,456,000	0	54,456,000	100.00	0.0000	0.0000	0.00	0.00
12 TOTAL COST OF PURCHASED POWER	38,711,702	41,277,000	(2,565,298)	(6.21)	2,044,658,309	1,156,536,000	888,122,309	76.79	1.8933	3.5690	(1.68)	(46.95)
13 Total Available MWH (Line 5 + Line 12)	119,898,635	120,819,048	(920,413)	(0.76)	4,076,368,309	3,162,432,000	913,936,309	28.90				
14 Fuel Cost of Economy Sales (A6)	(1,442,821)	(947,000)	(495,821)	52.36	(61,977,393)	(30,806,000)	(31,171,393)	101.19	(2.3280)	(3.0741)	0.75	24.27
15 Gain on Economy Sales (A6)	(352,591)	(89,000)	(263,591)	296.17	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(19,116,249)	(16,364,000)	(2,752,249)	16.82	(1,343,578,872)	(547,390,000)	(796,188,872)	145.45	(1.4228)	(2.9895)	1.57	52.41
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(20,911,661)	(17,400,000)	(3,511,661)	20.18	(1,405,556,265)	(578,196,000)	(827,360,265)	143.09	(1.4878)	(3.0094)	1.52	50.56
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	98,986,974	103,419,048	(4,432,074)	(4.29)	2,670,812,044	2,584,236,000	86,576,044	3.35	3.7063	4.0019	(0.30)	(7.39)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	205,527	222,238	(16,711)	(7.52)	5,545,347	5,553,300	(7,953)	(0.14)	3.7063	4.0019	(0.30)	(7.39)
22 T & D Losses *	4,973,030	4,945,896	27,134	0.55	134,177,739	123,588,700	10,589,039	8.57	3.7063	4.0019	(0.30)	(7.39)
23 TERRITORIAL KWH SALES	98,986,974	103,419,048	(4,432,074)	(4.29)	2,531,088,958	2,455,094,000	75,994,958	3.10	3.9108	4.2124	(0.30)	(7.16)
24 Wholesale KWH Sales	2,924,776	3,384,726	(459,950)	(13.59)	74,596,304	80,315,000	(5,718,696)	(7.12)	3.9208	4.2143	(0.29)	(6.96)
25 Jurisdictional KWH Sales	96,062,198	100,034,322	(3,972,124)	(3.97)	2,456,492,654	2,374,779,000	81,713,654	3.44	3.9105	4.2124	(0.30)	(7.17)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	96,206,291	100,184,374	(3,978,083)	(3.97)	2,456,492,654	2,374,779,000	81,713,654	3.44	3.9164	4.2187	(0.30)	(7.17)
28 TRUE-UP	11,989,120	11,989,120	0	0.00	2,456,492,654	2,374,779,000	81,713,654	3.44	0.4881	0.5049	(0.02)	(3.33)
29 TOTAL JURISDICTIONAL FUEL COST	108,195,411	112,173,494	(3,978,083)	(3.55)	2,456,492,654	2,374,779,000	81,713,654	3.44	4.4045	4.7236	(0.32)	(6.76)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4077	4.7270	(0.32)	(6.75)
32 GPIF Reward / (Penalty)	630,986	630,986	0	0.00	2,456,492,654	2,374,779,000	81,713,654	3.44	0.0257	0.0266	(0.00)	(3.38)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4334	4.7536	(0.32)	(6.74)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.433	4.754		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	19,756,079.15	26,062,657	(6,306,577.85)	(24.20)	69,953,395.58	78,936,521	(8,983,125.42)	(11.38)
1a Other Generation	216,160.28	208,551	7,609.28	3.65	683,252.31	605,527	77,725.31	12.84
2 Fuel Cost of Power Sold	(546,125.50)	(722,000)	175,874.50	24.36	(20,911,661.34)	(17,400,000)	(3,511,661.34)	(20.18)
3 Fuel Cost - Purchased Power	6,206,306.71	6,622,000	(415,693.29)	(6.28)	37,116,309.34	41,277,000	(4,160,690.66)	(10.08)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	506,349.47	0	506,349.47	100.00	1,595,392.01	0	1,595,392.01	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,024,810.00	0	2,024,810.00	100.00	10,675,160.00	0	10,675,160.00	100.00
6 Total Fuel & Net Power Transactions	28,163,580.11	32,171,208	(4,007,627.89)	(12.46)	99,111,847.90	103,419,048	(4,307,200.10)	(4.16)
7 Adjustments To Fuel Cost*	(125,410.22)	0	(125,410.22)	100.00	(124,874.20)	0	(124,874.20)	100.00
8 Adj. Total Fuel & Net Power Transactions	28,038,169.89	32,171,208	(4,133,038.11)	(12.85)	98,986,973.70	103,419,048	(4,432,074.30)	(4.29)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	762,835,492	760,881,000	1,954,492	0.26	2,456,492,654	2,374,779,000	81,713,654	3.44
2 Non-Jurisdictional Sales	21,757,928	24,948,000	(3,190,072)	(12.79)	74,596,304	80,315,000	(5,718,696)	(7.12)
3 Total Territorial Sales	784,593,420	785,829,000	(1,235,580)	(0.16)	2,531,088,958	2,455,094,000	75,994,958	3.10
4 Juris. Sales as % of Total Terr. Sales	97.2269	96.8253	0.4016	0.41	97.0528	96.7286	0.3242	0.34

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	32,254,495.15	32,961,980	(707,485.34)	(2.15)	104,277,710.21	102,877,348	1,400,362.69	1.36
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	3,996,375	(7,992,750.00)	(200.00)	(11,989,120.00)	11,989,120	(23,978,240.00)	(200.00)
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(630,529.00)	(630,529)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	28,047,943.15	36,748,178	(8,700,234.85)	(23.68)	91,658,061.21	114,235,939	(22,577,877.79)	(19.76)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	28,038,169.89	32,171,208	(4,133,038.11)	(12.85)	98,986,974.30	103,419,048	(4,432,073.70)	(4.29)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2269	96.8253	0.4016	0.41	97.0528	96.7286	0.3242	0.34
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	27,301,534.37	31,196,593	(3,895,058.63)	(12.49)	96,206,291.15	100,184,374	(3,978,082.85)	(3.97)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	746,408.78	5,551,585	(4,805,176.22)	86.56	(4,548,229.94)	14,051,564	(18,599,793.94)	132.37
8 Interest Provision for the Month	(2,610.96)	(3,501)	890.04	25.42	(8,928.53)	(11,269)	2,340.47	20.77
9 Beginning True-Up & Interest Provision	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	(3,996,375)	7,992,750.00	(200.00)	11,989,120.00	(11,989,120)	23,978,240.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(32,439,779.89)	(45,905,320)	13,465,540.11	29.33	(32,439,779.89)	(45,905,320)	13,465,540.11	29.33
12 Adjustment	(8,476.52)	0	(8,476.52)	100.00	(8,476.52)	0	(8,476.52)	100.00
13 End of Period - Total Net True-Up	(32,448,256.41)	(45,905,320)	13,457,063.59	29.31	(32,448,256.41)	(45,905,320)	13,457,063.59	29.31

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(37,179,952.71)	(47,457,029)	10,277,076.29	(21.66)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(32,445,645.45)	(45,901,819)	13,456,173.55	(29.32)
3 Total of Beginning & Ending True-Up Amts.	(69,625,598.16)	(93,358,848)	23,733,249.84	(25.42)
4 Average True-Up Amount	(34,812,799.08)	(46,679,424)	11,866,624.92	(25.42)
Interest Rate				
5 1st Day of Reporting Business Month	0.09	0.09	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.09	0.09	0.0000	
7 Total (D5+D6)	0.18	0.18	0.0000	
8 Annual Average Interest Rate	0.09	0.09	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0075	0.0075	0.0000	
10 Interest Provision (D4*D9)	(2,610.96)	(3,501)	890.04	(25.42)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	31,167	106,635	(75,468)	(70.77)	431,371	350,286	81,085	23.15
2 COAL	13,671,074	13,282,829	388,245	2.92	44,834,229	42,875,351	1,958,878	4.57
3 GAS	6,208,341	12,590,893	(6,382,552)	(50.69)	24,795,980	35,450,009	(10,654,029)	(30.05)
4 GAS (B.L.)	-	227,536	(227,536)	(100.00)	267,158	682,608	(415,450)	(60.86)
5 LANDFILL GAS	61,658	63,315	(1,657)	(2.62)	185,348	183,794	1,554	0.85
6 OIL - C.T.	0	0	0	0.00	122,560	0	122,560	100.00
7 TOTAL (\$)	<u>19,972,239</u>	<u>26,271,208</u>	<u>(6,298,969)</u>	<u>(23.98)</u>	<u>70,636,648</u>	<u>79,542,048</u>	<u>(8,905,400)</u>	<u>(11.20)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	349,173	335,796	13,377	3.98	1,084,621	1,050,808	33,813	3.22
10 GAS	234,256	346,339	(112,083)	(32.36)	940,481	948,992	(8,511)	(0.90)
11 LANDFILL GAS	2,013	2,100	(87)	(4.14)	6,140	6,096	44	0.72
12 OIL - C.T.	0	0	0	100.00	468	0	468	100.00
13 TOTAL (MWH)	<u>585,435</u>	<u>684,235</u>	<u>(98,800)</u>	<u>(14.44)</u>	<u>2,031,710</u>	<u>2,005,896</u>	<u>25,814</u>	<u>1.29</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	369	856	(487)	(56.89)	4,660	2,803	1,857	66.25
15 COAL (TONS)	155,551	160,849	(5,298)	(3.29)	509,216	495,280	13,936	2.81
16 GAS (MCF) (1)	1,651,765	2,341,416	(689,651)	(29.45)	6,542,192	6,411,033	131,159	2.05
17 OIL - C.T. (BBL)	-	0	0	0.00	1,109	0	1,109	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	3,922,821	3,689,087	233,734	6.34	12,007,926	11,462,054	545,872	4.76
19 GAS - Generation (1)	1,695,960	2,341,416	(645,456)	(27.57)	6,653,178	6,411,033	242,145	3.78
20 OIL - C.T.	0	0	0	0.00	6,466	0	6,466	100.00
21 TOTAL (MMBTU)	<u>5,618,781</u>	<u>6,030,503</u>	<u>(411,722)</u>	<u>(6.83)</u>	<u>18,667,571</u>	<u>17,873,087</u>	<u>794,484</u>	<u>4.45</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	59.65	49.07	10.58	21.56	53.39	52.39	1.00	1.91
24 GAS	40.01	50.62	(10.61)	(20.96)	46.29	47.31	(1.02)	(2.16)
25 LANDFILL GAS	0.34	0.31	0.03	9.68	0.30	0.30	0.00	0.00
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	84.36	124.57	(40.21)	(32.28)	92.57	124.97	(32.40)	(25.93)
29 COAL (\$/TON)	87.89	82.58	5.31	6.43	88.05	86.57	1.48	1.71
30 GAS (\$/MCF) (1)	3.63	5.39	(1.76)	(32.65)	3.73	5.54	(1.81)	(32.67)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	110.51	0.00	110.51	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	3.49	3.69	(0.20)	(5.42)	3.79	3.83	(0.04)	(1.04)
33 GAS - Generation (1)	3.53	5.29	(1.76)	(33.27)	3.62	5.44	(1.82)	(33.46)
34 OIL - C.T.	0.00	0.00	0.00	0.00	18.95	0.00	18.95	100.00
35 TOTAL (\$/MMBTU)	<u>3.51</u>	<u>4.31</u>	<u>(0.80)</u>	<u>(18.56)</u>	<u>3.74</u>	<u>4.41</u>	<u>(0.67)</u>	<u>(15.19)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	11,235	10,986	249	2.27	11,071	10,908	163	1.49
37 GAS - Generation (1)	7,442	6,874	568	8.26	7,219	6,876	343	4.99
38 OIL - C.T.	0	0	0	0.00	13,817	0	13,817	100.00
39 TOTAL (BTU/KWH)	<u>9,737</u>	<u>8,915</u>	<u>822</u>	<u>9.22</u>	<u>9,303</u>	<u>9,012</u>	<u>291</u>	<u>3.23</u>
<b><u>FUEL COST (¢ / KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	3.92	4.06	(0.14)	(3.45)	4.20	4.18	0.02	0.48
41 GAS	2.65	3.64	(0.99)	(27.20)	2.64	3.74	(1.10)	(29.41)
42 LANDFILL GAS	3.06	3.02	0.04	1.32	3.02	3.01	0.01	0.33
43 OIL - C.T.	0.00	0.00	0.00	0.00	26.19	0.00	26.19	100.00
44 TOTAL (¢/KWH)	<u>3.41</u>	<u>3.84</u>	<u>(0.43)</u>	<u>(11.20)</u>	<u>3.48</u>	<u>3.97</u>	<u>(0.49)</u>	<u>(12.34)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	36,301	65.1	100.0	65.1	11,215	Coal	17,896	11,375	407,125	1,583,226	4.36	88.47
2			0					Gas-G	0	1,022	0	0	0.00	0.00
3								Gas-S	0	1,022	0	0	0.00	0.00
4								Oil-S	10	137,660	58	1,282		128.20
5	Crist 5	75	(1,040)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,022	0	0	0.00	0.00
7								Gas-S	0	1,022	0	0	0.00	0.00
8								Oil-S	0	137,660	0	0		0.00
9	Crist 6	299	28,795	13.0	87.1	60.1	9,653	Coal	11,923	11,657	277,963	1,054,793	3.66	88.47
10			0					Gas-G	78,555	1,022	80,284	349,353	0.00	0.00
11								Gas-S	0	1,022	0	0	0.00	0.00
12								Oil-S	0	137,660	0	0		0.00
13	Crist 7	475	187,050	53.0	100.0	53.0	10,850	Coal	88,011	11,530	2,029,532	7,786,342	4.16	88.47
14			0					Gas-G	2,152	1,022	2,199	9,569	0.00	4.45
15								Gas-S	0	1,022	0	0	0.00	0.00
16								Oil-S	3	137,660	20	435		145.00
17	Scholz 1	46	(220)	0.0	40.6	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Scholz 2	46	8,158	23.9	26.5	58.7	12,635	Coal	4,620	11,155	103,079	0	0.00	0.00
20								Oil-S	8	0	48	905		0.00
21	Smith 1	162	56,530	47.0	100.0	47.0	11,205	Coal	28,173	11,241	633,395	2,449,941	4.33	86.96
22								Oil-S	44	138,865	255	3,536		80.36
23	Smith 2	195	27,129	18.7	100.0	40.1	11,804	Coal	13,938	11,488	320,241	1,212,042	4.47	86.96
24								Oil-S	261	138,865	1,517	21,076		80.77
25	Smith 3	558	221,243	53.4	70.4	79.4	7,293	Gas-G	1,571,058	1,027	1,613,477	5,633,259	2.55	3.59
26	Smith A (2)	40	(7)	0.0	0.0	0.0	0	Oil	0	138,971	0	0	0.00	0.00
27	Other Generation		6,358											
28	Perdido		2,013					Landfill Gas				216,160	3.40	0.00
29	Daniel 1 (1)	255	(473)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	138,891	0	0	0.00	0.00
31	Daniel 2 (1)	255	13,598	7.2	70.9	33.5	10,982	Coal	8,367	8,924	149,332	635,426	4.67	75.94
32								Oil-S	44	138,891	256	3,932		89.36
33	Total	2,481	585,435	31.8	71.4	48.0	9,737				5,618,781	21,022,935	3.59	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
10,601 Inventory Adjustment - Crist	957,057	
(23,358) Inventory Adjustment - Smith	(2,003,731)	
(4,620) Inventory Adjustment - Scholz	-	
Recoverable Fuel	19,972,239	3.41



**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
1 PURCHASES :								
2 UNITS (BBL)	894	856	38	4.44	4,408	2,803	1,605	57.26
3 UNIT COST (\$/BBL)	77.43	122.82	(45.39)	(36.96)	73.90	122.78	(48.88)	(39.81)
4 AMOUNT (\$)	69,218	105,132	(35,914)	(34.16)	325,757	344,154	(18,397)	(5.35)
5 BURNED :								
6 UNITS (BBL)	422	856	(434)	(50.70)	4,796	2,803	1,993	71.10
7 UNIT COST (\$/BBL)	84.81	124.57	(39.76)	(31.92)	92.57	124.97	(32.40)	(25.93)
8 AMOUNT (\$)	35,788	106,635	(70,847)	(66.44)	443,974	350,286	93,688	26.75
9 ENDING INVENTORY :								
10 UNITS (BBL)	6,607	7,166	(559)	(7.80)	6,607	7,166	(559)	(7.80)
11 UNIT COST (\$/BBL)	105.76	125.95	(20.19)	(16.03)	105.76	125.95	(20.19)	(16.03)
12 AMOUNT (\$)	698,766	902,545	(203,779)	(22.58)	698,766	902,545	(203,779)	(22.58)
13 DAYS SUPPLY	N/A	N/A						
<b><u>COAL</u></b>								
14 PURCHASES :								
15 UNITS (TONS)	130,977	189,288	(58,311)	(30.81)	475,926	490,830	(14,904)	(3.04)
16 UNIT COST (\$/TON)	87.95	80.15	7.80	9.73	86.80	79.77	7.03	8.81
17 AMOUNT (\$)	11,519,587	15,172,142	(3,652,555)	(24.07)	41,309,032	39,151,352	2,157,680	5.51
18 BURNED :								
19 UNITS (TONS)	155,551	160,849	(5,298)	(3.29)	509,216	495,280	13,936	2.81
20 UNIT COST (\$/TON)	87.91	82.58	5.33	6.45	88.07	86.57	1.50	1.73
21 AMOUNT (\$)	13,675,096	13,282,829	392,267	2.95	44,846,296	42,875,351	1,970,945	4.60
22 ENDING INVENTORY :								
23 UNITS (TONS)	523,171	499,701	23,470	4.70	523,171	499,701	23,470	4.70
24 UNIT COST (\$/TON)	80.07	76.57	3.50	4.57	80.07	76.57	3.50	4.57
25 AMOUNT (\$)	41,888,110	38,259,717	3,628,393	9.48	41,888,110	38,259,717	3,628,393	9.48
26 DAYS SUPPLY	25	24	1	4.17				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	1,683,960	2,361,416	(677,456)	(28.69)	6,288,286	6,471,033	(182,747)	(2.82)
29 UNIT COST (\$/MMBTU)	3.53	5.34	(1.81)	(33.90)	3.53	5.49	(1.96)	(35.70)
30 AMOUNT (\$)	5,943,070	12,609,878	(6,666,808)	(52.87)	22,195,273	35,527,090	(13,331,817)	(37.53)
31 BURNED :								
32 UNITS (MMBTU)	1,695,960	2,361,416	(665,456)	(28.18)	6,714,788	6,471,033	243,755	3.77
33 UNIT COST (\$/MMBTU)	3.53	5.34	(1.81)	(33.90)	3.63	5.49	(1.86)	(33.88)
34 AMOUNT (\$)	5,991,431	12,609,878	(6,618,447)	(52.49)	24,377,636	35,527,090	(11,149,454)	(31.38)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	614,840	0	614,840	100.00	614,840	0	614,840	100.00
37 UNIT COST (\$/MMBTU)	3.49	0.00	3.49	100.00	3.49	0.00	3.49	100.00
38 AMOUNT (\$)	2,146,353	0	2,146,353	100.00	2,146,353	0	2,146,353	100.00
<b><u>OTHER - C.T. OIL</u></b>								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	894	0	894	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	68.86	0.00	69.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	61,561	0	61,561	100.00
43 BURNED :								
44 UNITS (BBL)	0	0	0	0.00	1,109	0	1,109	100.00
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	110.51	0.00	110.51	100.00
46 AMOUNT (\$)	0	0	0	0.00	122,559	0	122,559	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,843	7,143	(300)	(4.20)	6,843	7,143	(300)	(4.20)
49 UNIT COST (\$/BBL)	110.48	117.59	(7.11)	(6.05)	110.48	117.59	(7.11)	(6.05)
50 AMOUNT (\$)	756,028	839,922	(83,894)	(9.99)	756,028	839,922	(83,894)	(9.99)
51 DAYS SUPPLY	3	3	0	0.00				

**SCHEDULE A-6**

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					¢ / KWH FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	14,838,000	0	14,838,000	2.92	3.28	433,000	486,000
2	Various Economy Sales	8,955,000	0	8,955,000	2.99	3.33	268,000	298,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	21,000	21,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>23,793,000</b>	<b>0</b>	<b>23,793,000</b>	<b>3.03</b>	<b>3.38</b>	<b>722,000</b>	<b>805,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	24,177,021	0	24,177,021	1.72	1.90	415,128	460,083
6	A.E.C. External	7,292,027	0	7,292,027	2.23	2.68	162,388	195,360
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	223,168	0	223,168	2.37	3.68	5,283	8,214
12	DUKE PWR External	218,863	0	218,863	1.68	2.26	3,684	4,944
13	EAGLE EN External	460,802	0	460,802	1.95	3.02	8,984	13,933
14	ENDURE External	0	0	0	0.00	0.00	0	0
15	EXELON External	484,350	0	484,350	2.05	3.21	9,913	15,568
16	FPC External	146,569	0	146,569	2.35	3.42	3,450	5,011
17	FPL External	523,553	0	523,553	2.24	4.18	11,727	21,873
18	JPMVEC External	597,549	0	597,549	2.50	3.05	14,954	18,249
19	MISO External	356,680	0	356,680	2.00	4.32	7,137	15,412
20	MORGAN External	1,220,185	0	1,220,185	1.80	2.91	22,012	35,528
21	NCEMC External	469,345	0	469,345	1.85	2.92	8,696	13,707
22	NCMPA1 External	0	0	0	0.00	0.00	0	0
23	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
24	NRG External	0	0	0	0.00	0.00	0	0
25	OPC External	3,316	0	3,316	1.88	2.90	62	96
26	ORLANDO External	23,212	0	23,212	3.18	4.20	737	975
27	PJM External	1,369,353	0	1,369,353	2.15	3.74	29,373	51,189
28	SCE&G External	418,202	0	418,202	2.14	2.64	8,960	11,053
29	SEC External	0	0	0	0.00	0.00	0	0
30	SEPA External	492,095	0	492,095	1.76	2.59	8,646	12,730
31	SPP External	0	0	0	0.00	0.00	0	0
32	TAL External	159,510	0	159,510	1.90	3.74	3,029	5,961
33	TEA External	3,119,857	0	3,119,857	1.90	3.02	59,405	94,200
34	TECO External	474,132	0	474,132	2.21	3.45	10,484	16,347
35	TENASKA External	7,627	0	7,627	2.82	3.20	215	244
36	TVA External	134,504	0	134,504	2.43	4.04	3,272	5,434
37	WRI External	271,912	0	271,912	1.75	2.81	4,767	7,640
38	Less: Flow-Thru Energy	(18,058,225)	0	(18,058,225)	2.08	2.08	(375,578)	(375,578)
39	SEPA	1,214,840	1,214,840	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	118,976	118,976
41	Other transactions including adj.	199,906,000	181,726,991	18,179,009	0.00	0.00	0	0
42	<b>TOTAL ACTUAL SALES</b>	<b>225,732,975</b>	<b>182,941,831</b>	<b>42,791,144</b>	<b>0.24</b>	<b>0.28</b>	<b>546,126</b>	<b>638,919</b>
43	Difference in Amount	201,939,975	182,941,831	18,998,144	(2.79)	(3.10)	(175,875)	(166,081)
44	Difference in Percent	848.74	0.00	79.85	(92.08)	(91.72)	(24.36)	(20.63)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

**SCHEDULE A-6**  
**Page 2 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: MARCH 2015**

**PERIOD TO DATE**

	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
						(a)	(b)		
SOLD TO		TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
						FUEL COST	TOTAL COST		
<b>ESTIMATED</b>									
1	Southern Company Interchange		547,390,000	0	547,390,000	2.99	3.37	16,364,000	18,428,000
2	Various	Economy Sales	30,806,000	0	30,806,000	3.07	3.37	947,000	1,038,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	89,000	89,000
4	<b>TOTAL ESTIMATED SALES</b>		<b>578,196,000</b>	<b>0</b>	<b>578,196,000</b>	<b>3.01</b>	<b>3.38</b>	<b>17,400,000</b>	<b>19,555,000</b>
<b>ACTUAL</b>									
5	Southern Company Interchange		701,892,262	0	701,892,262	2.92	3.18	20,472,694	22,328,318
6	A.E.C.	External	24,184,491	0	24,184,491	2.36	2.88	571,755	695,365
7	AECI	External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	AEP	External	0	0	0	0.00	0.00	0	0
9	BAM	External	5,903	0	5,903	2.00	3.27	118	193
10	CALPINE	External	0	0	0	0.00	0.00	0	0
11	CARGILE	External	574,869	0	574,869	2.47	3.41	14,202	19,626
12	DUKE PWR	External	2,153,566	0	2,153,566	2.26	3.56	48,730	76,600
13	EAGLE EN	External	1,508,537	0	1,508,537	2.67	4.14	40,214	62,506
14	ENDURE	External	41,782	0	41,782	2.40	4.13	1,003	1,724
15	EXELON	External	1,576,602	0	1,576,602	2.52	3.50	39,808	55,145
16	FPC	External	232,389	0	232,389	2.23	3.20	5,184	7,436
17	FPL	External	722,523	0	722,523	2.19	4.02	15,807	29,036
18	JPMVEC	External	694,844	0	694,844	2.48	3.13	17,211	21,783
19	MISO	External	1,829,335	0	1,829,335	1.98	3.12	36,228	57,000
20	MORGAN	External	2,956,278	0	2,956,278	2.17	2.93	64,105	86,472
21	NCEMC	External	1,306,951	0	1,306,951	2.31	3.23	30,151	42,196
22	NCMPA1	External	1,658	0	1,658	1.61	2.80	27	46
23	NOBLEAGP	External	26,528	0	26,528	1.59	2.80	422	743
24	NRG	External	0	0	0	0.00	0.00	0	0
25	OPC	External	456,821	0	456,821	2.61	3.82	11,907	17,472
26	ORLANDO	External	33,160	0	33,160	3.07	4.20	1,017	1,393
27	PJM	External	5,239,096	0	5,239,096	2.33	3.97	121,984	207,919
28	SCE&G	External	2,465,572	0	2,465,572	3.22	3.88	79,401	95,674
29	SEC	External	41,450	0	41,450	2.89	3.68	1,198	1,524
30	SEPA	External	2,766,429	0	2,766,429	2.05	3.14	56,642	86,760
31	SPP	External	0	0	0	0.00	0.00	0	0
32	TAL	External	159,510	0	159,510	1.90	3.74	3,029	5,961
33	TEA	External	8,076,727	0	8,076,727	2.11	3.25	170,758	262,392
34	TECO	External	608,501	0	608,501	2.18	3.39	13,249	20,621
35	TENASKA	External	7,627	0	7,627	2.82	3.20	215	244
36	TVA	External	2,909,077	0	2,909,077	2.32	3.89	67,380	113,269
37	WRI	External	995,728	0	995,728	2.16	2.91	21,549	29,003
38	Less: Flow-Thru Energy		(59,493,914)	0	(59,493,914)	2.28	2.28	(1,356,445)	(1,356,445)
39	SEPA		3,551,592	3,551,592	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	352,592	352,591
41	Other transactions including adj.		<u>697,628,932</u>	<u>543,800,213</u>	<u>153,828,719</u>	0.00	0.00	0	0
42	<b>TOTAL ACTUAL SALES</b>		<b>1,405,556,265</b>	<b>547,351,805</b>	<b>858,204,460</b>	<b>1.49</b>	<b>1.64</b>	<b>20,911,661</b>	<b>22,981,970</b>
43	Difference in Amount		827,360,265	547,351,805	280,008,460	(1.52)	(1.74)	3,511,661	3,426,970
44	Difference in Percent		143.09	0.00	48.43	(50.50)	(51.48)	20.18	17.52

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: MARCH 2015**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

**SCHEDULE A-8**

(1)	(2)	CURRENT MONTH						(7)		(8)
		PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		
								(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>										
1			0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>										
2	Bay County/Engen, LLC	Contract	5,564,000	0	0	0	3.52	3.52	195,760	
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0	
4	Ascend Performance Materials	COG 1	13,807,000	0	0	0	2.23	2.23	307,860	
5	International Paper	COG 1	121,000	0	0	0	2.26	2.26	2,729	
6	<b>TOTAL</b>		<b>19,492,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.60</b>	<b>2.60</b>	<b>506,349</b>	

(1)	(2)	PERIOD-TO-DATE						(7)		(8)
		PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		
								(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>										
1			0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>										
2	Bay County/Engen, LLC	Contract	9,128,000	0	0	0	3.52	3.52	321,156	
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	11	
4	Ascend Performance Materials	COG 1	44,789,000	0	0	0	2.81	2.81	1,258,965	
5	International Paper	COG 1	539,000	0	0	0	2.83	2.83	15,259	
6	<b>TOTAL</b>		<b>54,456,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.93</b>	<b>2.93</b>	<b>1,595,392</b>	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	157,067,000	3.28	5,148,000	349,417,000	3.36	11,731,000
2 Economy Energy	5,115,000	3.38	173,000	12,026,000	3.56	428,000
3 Other Purchases	2,696,000	48.26	1,301,000	795,093,000	3.66	29,118,000
4 TOTAL ESTIMATED PURCHASES	<u>164,878,000</u>	<u>4.02</u>	<u>6,622,000</u>	<u>1,156,536,000</u>	<u>3.57</u>	<u>41,277,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	258,623,011	2.46	6,356,373	476,929,964	2.65	12,623,077
6 Non-Associated Companies	39,662,741	0.45	179,282	145,419,657	1.11	1,612,375
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	0	0.00	63,516	848,799,000	2.86	24,316,351
9 Other Wheeled Energy	24,109,000	0.00	N/A	185,577,000	0.00	N/A
10 Other Transactions	145,581,044	0.01	14,718	392,970,602	0.02	60,129
11 Less: Flow-Thru Energy	(18,058,225)	2.26	(407,582)	(59,493,914)	2.51	(1,495,622)
12 TOTAL ACTUAL PURCHASES	<u>449,917,571</u>	<u>1.38</u>	<u>6,206,307</u>	<u>1,990,202,309</u>	<u>1.86</u>	<u>37,116,310</u>
13 Difference in Amount	285,039,571	(2.64)	(415,693)	833,666,309	(1.71)	(4,160,690)
14 Difference in Percent	172.88	(65.67)	(6.28)	72.08	(47.90)	(10.08)

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$		
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
Power Purchase Agreements & Other																	
1 Confidential Agreements	Other	Varies	Varies	885.0	7,387,528	885.0	7,392,119	885.0	7,387,234								22,166,881
SUBTOTAL					\$ 7,387,528		\$ 7,392,119		\$ 7,387,234		\$ -		\$ -		\$ -		\$ 22,166,881
<b>TOTAL</b>					\$ 7,387,528		\$ 7,392,119		\$ 7,387,234		\$ -		\$ -		\$ -		\$ 22,166,881

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice														
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -	0
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
Power Purchase Agreements & Other																	
1 Confidential Agreements	Other	Varies	Varies														
SUBTOTAL																	22,166,881
																	\$ 22,166,881
<b>TOTAL</b>																	\$ 22,166,881

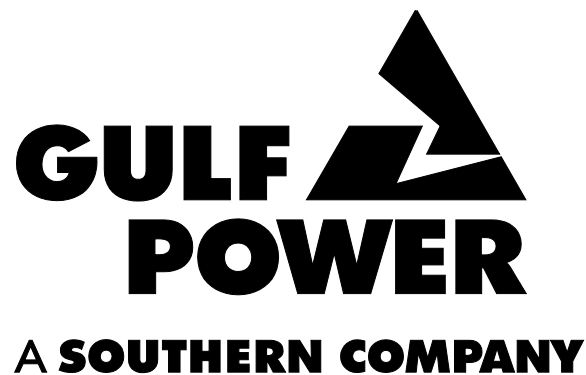


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**APRIL 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
APRIL 2015**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	19,053,619	28,262,018	(9,208,399)	(32.58)	540,142,000	736,404,000	(196,262,000)	(26.65)	3.5275	3.8378	(0.31)	(8.09)
2 Hedging Settlement Costs (A2)	3,488,270	0	3,488,270	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	8,509	0	8,509	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	22,550,398	28,262,018	(5,711,620)	(20.21)	540,142,000	736,404,000	(196,262,000)	(26.65)	4.1749	3.8378	0.34	8.78
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	10,027,038	5,796,000	4,231,038	73.00	481,657,861	134,795,000	346,862,861	257.33	2.0818	4.2999	(2.22)	(51.58)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	436,232	0	436,232	100.00	15,943,000	0	15,943,000	100.00	2.7362	0.0000	2.74	0.00
12 TOTAL COST OF PURCHASED POWER	10,463,270	5,796,000	4,667,270	80.53	497,600,861	134,795,000	362,805,861	269.15	2.1027	4.2999	(2.20)	(51.10)
13 Total Available MWH (Line 5 + Line 12)	33,013,668	34,058,018	(1,044,350)	(3.07)	1,037,742,861	871,199,000	166,543,861	19.12				
14 Fuel Cost of Economy Sales (A6)	(133,718)	(274,000)	140,282	(51.20)	(6,515,320)	(8,789,000)	2,273,680	(25.87)	(2.0524)	(3.1175)	1.07	34.17
15 Gain on Economy Sales (A6)	(17,658)	(21,000)	3,342	(15.91)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(412,653)	(928,000)	515,347	(55.53)	(159,587,637)	(35,669,000)	(123,918,637)	347.41	(0.2586)	(2.6017)	2.34	90.06
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(564,029)	(1,223,000)	658,971	(53.88)	(166,102,957)	(44,458,000)	(121,644,957)	273.62	(0.3396)	(2.7509)	2.41	87.65
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	32,449,639	32,835,018	(385,379)	(1.17)	871,639,904	826,741,000	44,898,904	5.43	3.7228	3.9716	(0.25)	(6.26)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	68,737	63,744	4,993	7.83	1,846,382	1,605,000	241,382	15.04	3.7228	3.9716	(0.25)	(6.26)
22 T & D Losses *	1,402,531	1,503,290	(100,759)	(6.70)	37,674,098	37,851,000	(176,902)	(0.47)	3.7228	3.9716	(0.25)	(6.26)
23 TERRITORIAL KWH SALES	32,449,638	32,835,018	(385,379)	(1.17)	832,119,424	787,285,000	44,834,424	5.69	3.8996	4.1707	(0.27)	(6.50)
24 Wholesale KWH Sales	876,075	1,021,694	(145,619)	(14.25)	22,465,423	24,497,000	(2,031,577)	(8.29)	3.8997	4.1707	(0.27)	(6.50)
25 Jurisdictional KWH Sales	31,573,563	31,813,324	(239,761)	(0.75)	809,654,001	762,788,000	46,866,001	6.14	3.8996	4.1707	(0.27)	(6.50)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	31,620,923	31,861,044	(240,121)	(0.75)	809,654,001	762,788,000	46,866,001	6.14	3.9055	4.1769	(0.27)	(6.50)
28 TRUE-UP	3,996,375	3,996,375	0	0.00	809,654,001	762,788,000	46,866,001	6.14	0.4936	0.5239	(0.03)	(5.78)
29 TOTAL JURISDICTIONAL FUEL COST	35,617,298	35,857,419	(240,121)	(0.67)	809,654,001	762,788,000	46,866,001	6.14	4.3991	4.7008	(0.30)	(6.42)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4023	4.7042	(0.30)	(6.42)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	809,654,001	762,788,000	46,866,001	6.14	0.0260	0.0276	(0.00)	(5.80)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4283	4.7318	(0.30)	(6.41)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.428	4.732		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: APRIL 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 19,053,619
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	8,509
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,488,270
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	10,027,038
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	436,232
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(564,029)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 32,449,639</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
APRIL 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	89,690,266	107,804,066	(18,113,800)	(16.80)	2,571,852,000	2,742,300,000	(170,448,000)	(6.22)	3.4874	3.9312	(0.44)	(11.29)
2 Hedging Settlement Costs (A2)	14,163,430	0	14,163,430	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(116,366)	0	(116,366)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	103,737,330	107,804,066	(4,066,736)	(3.77)	2,571,852,000	2,742,300,000	(170,448,000)	(6.22)	4.0336	3.9312	0.10	2.60
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	47,143,347	47,073,000	70,347	0.15	2,471,860,170	1,291,331,000	1,180,529,170	91.42	1.9072	3.6453	(1.74)	(47.68)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,031,623	0	2,031,623	100.00	70,399,000	0	70,399,000	100.00	2.8859	0.0000	2.89	0.00
12 TOTAL COST OF PURCHASED POWER	49,174,970	47,073,000	2,101,970	4.47	2,542,259,170	1,291,331,000	1,250,928,170	96.87	1.9343	3.6453	(1.71)	(46.94)
13 Total Available MWH (Line 5 + Line 12)	152,912,300	154,877,066	(1,964,766)	(1.27)	5,114,111,170	4,033,631,000	1,080,480,170	26.79				
14 Fuel Cost of Economy Sales (A6)	(1,576,538)	(1,221,000)	(355,538)	29.12	(68,492,713)	(39,595,000)	(28,897,713)	72.98	(2.3018)	(3.0837)	0.78	25.36
15 Gain on Economy Sales (A6)	(370,249)	(110,000)	(260,249)	236.59	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(19,528,902)	(17,292,000)	(2,236,902)	12.94	(1,503,166,509)	(583,059,000)	(920,107,509)	157.81	(1.2992)	(2.9657)	1.67	56.19
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(21,475,689)	(18,623,000)	(2,852,689)	15.32	(1,571,659,222)	(622,654,000)	(949,005,222)	152.41	(1.3664)	(2.9909)	1.62	54.31
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	131,436,611	136,254,066	(4,817,455)	(3.54)	3,542,451,948	3,410,977,000	131,474,948	3.85	3.7103	3.9946	(0.28)	(7.12)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	274,255	285,945	(11,690)	(4.09)	7,391,729	7,158,300	233,429	3.26	3.7103	3.9946	(0.28)	(7.12)
22 T & D Losses *	6,376,219	6,448,870	(72,651)	(1.13)	171,851,837	161,439,700	10,412,137	6.45	3.7103	3.9946	(0.28)	(7.12)
23 TERRITORIAL KWH SALES	131,436,612	136,254,066	(4,817,454)	(3.54)	3,363,208,382	3,242,379,000	120,829,382	3.73	3.9081	4.2023	(0.29)	(7.00)
24 Wholesale KWH Sales	3,800,851	4,406,420	(605,569)	(13.74)	97,061,727	104,812,000	(7,750,273)	(7.39)	3.9159	4.2041	(0.29)	(6.86)
25 Jurisdictional KWH Sales	127,635,761	131,847,646	(4,211,885)	(3.19)	3,266,146,655	3,137,567,000	128,579,655	4.10	3.9078	4.2022	(0.29)	(7.01)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	127,827,214	132,045,418	(4,218,204)	(3.19)	3,266,146,655	3,137,567,000	128,579,655	4.10	3.9137	4.2085	(0.29)	(7.00)
28 TRUE-UP	15,985,495	15,985,495	0	0.00	3,266,146,655	3,137,567,000	128,579,655	4.10	0.4894	0.5095	(0.02)	(3.95)
29 TOTAL JURISDICTIONAL FUEL COST	143,812,709	148,030,913	(4,218,204)	(2.85)	3,266,146,655	3,137,567,000	128,579,655	4.10	4.4031	4.7180	(0.31)	(6.67)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4063	4.7214	(0.32)	(6.67)
32 GPIF Reward / (Penalty)	841,314	841,314	0	0.00	3,266,146,655	3,137,567,000	128,579,655	4.10	0.0258	0.0268	(0.00)	(3.73)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4321	4.7482	(0.32)	(6.66)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.432	4.748		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	18,861,038.78	28,060,175	(9,199,136.22)	(32.78)	88,814,434.36	106,996,696	(18,182,261.64)	(16.99)
1a Other Generation	192,579.78	201,843	(9,263.22)	(4.59)	875,832.09	807,370	68,462.09	8.48
2 Fuel Cost of Power Sold	(564,028.47)	(1,223,000)	658,971.53	53.88	(21,475,689.81)	(18,623,000)	(2,852,689.81)	(15.32)
3 Fuel Cost - Purchased Power	10,027,037.45	5,796,000	4,231,037.45	73.00	47,143,346.79	47,073,000	70,346.79	0.15
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	436,231.68	0	436,231.68	100.00	2,031,623.69	0	2,031,623.69	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,488,270.00	0	3,488,270.00	100.00	14,163,430.00	0	14,163,430.00	100.00
6 Total Fuel & Net Power Transactions	32,441,129.22	32,835,018	(393,888.78)	(1.20)	131,552,977.12	136,254,066	(4,701,088.88)	(3.45)
7 Adjustments To Fuel Cost*	8,508.94	0	8,508.94	100.00	(116,365.26)	0	(116,365.26)	100.00
8 Adj. Total Fuel & Net Power Transactions	32,449,638.16	32,835,018	(385,379.84)	(1.17)	131,436,611.86	136,254,066	(4,817,454.14)	(3.54)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	809,654,001	762,788,000	46,866,001	6.14	3,266,146,655	3,137,567,000	128,579,655	4.10
2 Non-Jurisdictional Sales	22,465,423	24,497,000	(2,031,577)	(8.29)	97,061,727	104,812,000	(7,750,273)	(7.39)
3 Total Territorial Sales	832,119,424	787,285,000	44,834,424	5.69	3,363,208,382	3,242,379,000	120,829,382	3.73
4 Juris. Sales as % of Total Terr. Sales	97.3002	96.8884	0.4118	0.43	97.1140	96.7674	0.3466	0.36

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	33,994,639.02	33,044,593	950,045.75	2.88	138,272,349.23	135,921,941	2,350,408.44	1.73
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	3,996,375	(7,992,750.00)	(200.00)	(15,985,495.00)	15,985,495	(31,970,990.00)	(200.00)
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(840,706.00)	(840,706)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	29,788,087.02	36,830,791	(7,042,703.98)	(19.12)	121,446,148.23	151,066,730	(29,620,581.77)	(19.61)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	32,449,638.16	32,835,018	(385,379.84)	(1.17)	131,436,612.46	136,254,066	(4,817,453.54)	(3.54)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3002	96.8884	0.4118	0.43	97.1140	96.7674	0.3466	0.36
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	31,620,923.17	31,861,044	(240,120.83)	(0.75)	127,827,214.32	132,045,418	(4,218,203.68)	(3.19)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(1,832,836.15)	4,969,747	(6,802,583.15)	136.88	(6,381,066.09)	19,021,311	(25,402,377.09)	133.55
8 Interest Provision for the Month	(1,976.09)	(2,861)	884.91	30.93	(10,904.62)	(14,130)	3,225.38	22.83
9 Beginning True-Up & Interest Provision	(32,448,256.41)	(45,905,320)	13,457,063.59	29.31	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	(3,996,375)	7,992,750.00	(200.00)	15,985,495.00	(15,985,495)	31,970,990.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(30,286,693.65)	(44,934,809)	14,648,115.35	32.60	(30,278,217.13)	(44,934,809)	14,656,591.87	32.62
12 Adjustment	1,605.26	0	1,605.26	100.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	(30,285,088.39)	(44,934,809)	14,649,720.61	32.60	(30,285,088.39)	(44,934,809)	14,649,720.61	32.60

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(32,448,256.41)	(45,905,320)	13,457,063.59	(29.31)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(30,284,717.56)	(44,931,948)	14,647,230.44	(32.60)
3 Total of Beginning & Ending True-Up Amts.	(62,732,973.97)	(90,837,268)	28,104,294.03	(30.94)
4 Average True-Up Amount	(31,366,486.99)	(45,418,634)	14,052,147.01	(30.94)
Interest Rate				
5 1st Day of Reporting Business Month	0.09	0.09	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.06	0.06	0.0000	
7 Total (D5+D6)	0.15	0.15	0.0000	
8 Annual Average Interest Rate	0.08	0.08	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0063	0.0063	0.0000	
10 Interest Provision (D4*D9)	(1,976.09)	(2,861)	884.91	(30.93)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: APRIL 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	280,349	105,024	175,325	166.94	711,720	455,310	256,410	56.32
2 COAL	9,864,863	17,754,612	(7,889,749)	(44.44)	54,699,092	60,629,963	(5,930,871)	(9.78)
3 GAS	8,706,491	10,133,611	(1,427,119)	(14.08)	33,502,471	45,583,620	(12,081,148)	(26.50)
4 GAS (B.L.)	99,978	207,536	(107,558)	(51.83)	367,136	890,144	(523,008)	(58.76)
5 LANDFILL GAS	65,533	61,235	4,298	7.02	250,881	245,029	5,852	2.39
6 OIL - C.T.	36,405	0	36,405	100.00	158,965	0	158,965	100.00
7 TOTAL (\$)	<u>19,053,619</u>	<u>28,262,018</u>	<u>(9,208,399)</u>	<u>(32.58)</u>	<u>89,690,266</u>	<u>107,804,066</u>	<u>(18,113,799)</u>	<u>(16.80)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	219,504	458,004	(238,500)	(52.07)	1,304,125	1,508,812	(204,687)	(13.57)
10 GAS	318,484	276,369	42,115	15.24	1,258,965	1,225,361	33,604	2.74
11 LANDFILL GAS	2,139	2,031	108	5.32	8,279	8,127	152	1.87
12 OIL - C.T.	15	0	15	100.00	483	0	483	100.00
13 TOTAL (MWH)	<u>540,142</u>	<u>736,404</u>	<u>(196,262)</u>	<u>(26.65)</u>	<u>2,571,852</u>	<u>2,742,300</u>	<u>(170,448)</u>	<u>(6.22)</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	3,254	842	2,412	286.46	7,914	3,645	4,269	117.12
15 COAL (TONS)	119,283	226,671	(107,388)	(47.38)	628,499	721,951	(93,452)	(12.94)
16 GAS (MCF) (1)	1,607,687	1,857,370	(249,683)	(13.44)	8,149,879	8,268,403	(118,524)	(1.43)
17 OIL - C.T. (BBL)	330	0	330	100.00	1,439	0	1,439	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	2,615,968	4,971,249	(2,355,281)	(47.38)	14,623,895	16,433,303	(1,809,408)	(11.01)
19 GAS - Generation (1)	1,637,514	1,857,370	(219,856)	(11.84)	8,290,692	8,268,403	22,289	0.27
20 OIL - C.T.	1,923	0	1,923	100.00	8,389	0	8,389	100.00
21 TOTAL (MMBTU)	<u>4,255,406</u>	<u>6,828,619</u>	<u>(2,573,213)</u>	<u>(37.68)</u>	<u>22,922,976</u>	<u>24,701,706</u>	<u>(1,778,730)</u>	<u>(7.20)</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	40.64	62.19	(21.55)	(34.65)	50.71	55.02	(4.31)	(7.83)
24 GAS	58.96	37.53	21.43	57.10	48.95	44.68	4.27	9.56
25 LANDFILL GAS	0.40	0.28	0.12	42.86	0.32	0.30	0.02	6.67
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	86.16	124.73	(38.57)	(30.92)	89.93	124.91	(34.98)	(28.00)
29 COAL (\$/TON)	82.70	78.33	4.37	5.58	87.03	83.98	3.05	3.63
30 GAS (\$/MCF) (1)	5.36	5.46	(0.10)	(1.83)	4.05	5.52	(1.47)	(26.63)
31 OIL - C.T. (\$/BBL)	110.32	0.00	110.32	100.00	110.47	0.00	110.47	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	3.92	3.63	0.29	7.99	3.81	3.77	0.04	1.06
33 GAS - Generation (1)	5.20	5.35	(0.15)	(2.80)	3.94	5.42	(1.48)	(27.31)
34 OIL - C.T.	18.93	0.00	18.93	100.00	18.95	0.00	18.95	100.00
35 TOTAL (\$/MMBTU)	<u>4.42</u>	<u>4.10</u>	<u>0.32</u>	<u>7.80</u>	<u>3.86</u>	<u>4.32</u>	<u>(0.46)</u>	<u>(10.65)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	11,918	10,854	1,064	9.80	11,214	10,892	322	2.96
37 GAS - Generation (1)	5,229	6,858	(1,629)	(23.75)	6,714	6,872	(158)	(2.30)
38 OIL - C.T.	128,215	0	128,215	100.00	17,369	0	17,369	100.00
39 TOTAL (BTU/KWH)	<u>7,988</u>	<u>9,369</u>	<u>(1,381)</u>	<u>(14.74)</u>	<u>9,027</u>	<u>9,108</u>	<u>(81)</u>	<u>(0.89)</u>
<b><u>FUEL COST (¢) / KWH</u></b>								
40 COAL + GAS B.L. + OIL B.L.	4.67	3.94	0.73	18.53	4.28	4.11	0.17	4.14
41 GAS	2.73	3.67	(0.94)	(25.61)	2.66	3.72	(1.06)	(28.49)
42 LANDFILL GAS	3.06	3.02	0.04	1.32	3.03	3.01	0.02	0.66
43 OIL - C.T.	242.70	0.00	242.70	100.00	32.91	0.00	32.91	100.00
44 TOTAL (¢/KWH)	<u>3.53</u>	<u>3.84</u>	<u>(0.31)</u>	<u>(8.07)</u>	<u>3.49</u>	<u>3.93</u>	<u>(0.44)</u>	<u>(11.20)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	22,803	42.2	73.3	57.6	11,914	Coal	11,896	11,418	271,664	1,051,974	4.61	88.43
2			0					Gas-G	9,424	1,019	9,604	94,467	0.00	10.02
3								Gas-S	6,613	1,019	6,739	66,288		10.02
4								Oil-S	93	137,660	540	11,939		128.38
5	Crist 5	75	(1,116)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	0	1,019	0	0		0.00
8								Oil-S	0	137,660	0	0		0.00
9	Crist 6	299	(1,112)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,019	0	0	0.00	0.00
11								Gas-S	0	1,019	0	0		0.00
12								Oil-S	0	137,660	0	0		0.00
13	Crist 7	475	78,118	22.8	46.5	48.5	11,229	Coal	38,361	11,433	877,161	3,392,201	4.34	88.43
14			0					Gas-G	14,165	1,019	14,433	141,976	0.00	10.02
15								Gas-S	3,361	1,019	3,425	33,689		10.02
16								Oil-S	54	137,660	1	6,947		128.65
17	Scholz 1	46	(127)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	46	(69)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	27,645	23.7	100.0	44.6	12,110	Coal	14,810	11,302	334,777	1,253,209	4.53	84.62
22								Oil-S	73	139,126	427	5,957		81.60
23	Smith 2	195	(438)	0.0	50.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	139,126	0	0		0.00
25	Smith 3	479	311,142	90.2	99.5	94.7	5,186	Gas-G	1,574,124	1,025	1,613,477	8,277,468	2.66	5.26
26	Smith A (2)	32	15	0.1	49.7	38.0	128,200	Oil	330	138,971	1,923	36,405	242.70	110.32
27	Other Generation		5,302									192,580	3.63	0.00
28	Perdido		2,139					Landfill Gas				65,533	3.06	0.00
29	Daniel 1 (1)	255	49,112	26.7	74.3	48.9	12,327	Coal	29,698	10,193	605,407	2,285,034	4.65	76.94
30								Oil-S	2,311	138,312	13,420	194,616		84.21
31	Daniel 2 (1)	255	46,728	25.5	98.8	47.7	10,662	Coal	24,518	10,160	498,209	1,886,466	4.04	76.94
32								Oil-S	723	138,312	4,199	60,891		84.22
33	Total	2,394	540,142	31.3	61.4	44.2	7,988				4,255,406	19,057,641	3.53	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	19,053,619	3.53

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b><u>LIGHT OIL</u></b>									
<b>1 PURCHASES :</b>									
2 UNITS (BBL)	2,205	842	1,363	161.88	6,613	3,645	2,968	81.43	
3 UNIT COST (\$/BBL)	76.41	122.75	(46.34)	(37.75)	74.74	122.77	(48.03)	(39.12)	
4 AMOUNT (\$)	168,482	103,354	65,128	63.01	494,239	447,508	46,731	10.44	
<b>5 BURNED :</b>									
6 UNITS (BBL)	3,467	842	2,625	311.76	8,263	3,645	4,618	126.69	
7 UNIT COST (\$/BBL)	87.49	124.73	(37.24)	(29.86)	90.44	124.91	(34.47)	(27.60)	
8 AMOUNT (\$)	303,318	105,024	198,294	188.81	747,292	455,310	291,982	64.13	
<b>9 ENDING INVENTORY :</b>									
10 UNITS (BBL)	5,346	7,166	(1,820)	(25.40)	5,346	7,166	(1,820)	(25.40)	
11 UNIT COST (\$/BBL)	105.49	125.72	(20.23)	(16.09)	105.49	125.72	(20.23)	(16.09)	
12 AMOUNT (\$)	563,930	900,875	(336,945)	(37.40)	563,930	900,875	(336,945)	(37.40)	
13 DAYS SUPPLY	N/A	N/A							
<b><u>COAL</u></b>									
<b>14 PURCHASES :</b>									
15 UNITS (TONS)	152,927	177,180	(24,253)	(13.69)	628,853	668,010	(39,157)	(5.86)	
16 UNIT COST (\$/TON)	88.18	76.23	11.95	15.68	87.13	78.83	8.30	10.53	
17 AMOUNT (\$)	13,484,499	13,505,854	(21,355)	(0.16)	54,793,531	52,657,206	2,136,325	4.06	
<b>18 BURNED :</b>									
19 UNITS (TONS)	119,283	226,671	(107,388)	(47.38)	628,499	721,951	(93,452)	(12.94)	
20 UNIT COST (\$/TON)	82.74	78.33	4.41	5.63	87.06	83.98	3.08	3.67	
21 AMOUNT (\$)	9,868,884	17,754,612	(7,885,728)	(44.42)	54,715,180	60,629,963	(5,914,783)	(9.76)	
<b>22 ENDING INVENTORY :</b>									
23 UNITS (TONS)	556,816	450,210	106,606	23.68	556,816	450,210	106,606	23.68	
24 UNIT COST (\$/TON)	81.72	75.54	6.18	8.18	81.72	75.54	6.18	8.18	
25 AMOUNT (\$)	45,503,725	34,010,959	11,492,766	33.79	45,503,725	34,010,959	11,492,766	33.79	
26 DAYS SUPPLY	27	22	5	22.73					
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)									
<b>27 PURCHASES :</b>									
28 UNITS (MMBTU)	2,431,227	1,872,370	558,857	29.85	8,719,513	8,343,403	376,110	4.51	
29 UNIT COST (\$/MMBTU)	3.83	5.42	(1.59)	(29.34)	3.61	5.47	(1.86)	(34.00)	
30 AMOUNT (\$)	9,307,040	10,139,304	(832,264)	(8.21)	31,502,313	45,666,394	(14,164,081)	(31.02)	
<b>31 BURNED :</b>									
32 UNITS (MMBTU)	2,276,571	1,872,370	404,201	21.59	8,991,359	8,343,403	647,956	7.77	
33 UNIT COST (\$/MMBTU)	3.78	5.42	(1.64)	(30.26)	3.67	5.47	(1.80)	(32.91)	
34 AMOUNT (\$)	8,613,139	10,139,304	(1,526,165)	(15.05)	32,990,775	45,666,394	(12,675,619)	(27.76)	
<b>35 ENDING INVENTORY :</b>									
36 UNITS (MMBTU)	769,496	0	769,496	100.00	769,496	0	769,496	100.00	
37 UNIT COST (\$/MMBTU)	3.69	0.00	3.69	100.00	3.69	0.00	3.69	100.00	
38 AMOUNT (\$)	2,840,254	0	2,840,254	100.00	2,840,254	0	2,840,254	100.00	
<b><u>OTHER - C.T. OIL</u></b>									
<b>39 PURCHASES :</b>									
40 UNITS (BBL) *	0	0	0	0.00	894	0	894	100.00	
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	68.86	0.00	69.00	100.00	
42 AMOUNT (\$)	0	0	0	0.00	61,561	0	61,561	100.00	
<b>43 BURNED :</b>									
44 UNITS (BBL)	330	0	330	100.00	1,439	0	1,439	100.00	
45 UNIT COST (\$/BBL)	110.32	0.00	110.32	100.00	110.47	0.00	110.47	100.00	
46 AMOUNT (\$)	36,405	0	36,405	100.00	158,964	0	158,964	100.00	
<b>47 ENDING INVENTORY :</b>									
48 UNITS (BBL)	6,513	7,143	(630)	(8.82)	6,513	7,143	(630)	(8.82)	
49 UNIT COST (\$/BBL)	110.49	117.59	(7.10)	(6.04)	110.49	117.59	(7.10)	(6.04)	
50 AMOUNT (\$)	719,623	839,922	(120,299)	(14.32)	719,623	839,922	(120,299)	(14.32)	
51 DAYS SUPPLY	3	3	0	0.00					

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: APRIL 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	35,669,000	0	35,669,000	2.60	2.93	928,000	1,045,000
2	Various Economy Sales	8,789,000	0	8,789,000	3.12	3.31	274,000	291,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	21,000	21,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>44,458,000</b>	<b>0</b>	<b>44,458,000</b>	<b>2.75</b>	<b>3.05</b>	<b>1,223,000</b>	<b>1,357,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	22,881,973	0	22,881,973	2.28	2.48	522,312	567,916
6	A.E.C. External	163,811	0	163,811	1.97	3.07	3,234	5,022
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	316,814	0	316,814	1.89	3.00	5,972	9,503
12	DUKE PWR External	0	0	0	0.00	0.00	0	0
13	EAGLE EN External	161,689	0	161,689	2.13	3.09	3,449	5,002
14	ENDURE External	0	0	0	0.00	0.00	0	0
15	EU External	12,535	0	12,535	1.56	2.43	195	305
16	EXELON External	424,128	0	424,128	3.26	2.55	13,831	10,831
17	FPC External	55,381	0	55,381	1.76	2.76	974	1,531
18	FPL External	479,316	0	479,316	2.14	3.61	10,276	17,298
19	JPMVEC External	55,709	0	55,709	1.81	2.96	1,009	1,648
20	MISO External	171,708	0	171,708	1.85	2.85	3,181	4,885
21	MORGAN External	223,830	0	223,830	1.61	2.11	3,609	4,724
22	NCEMC External	0	0	0	0.00	0.00	(70)	0
23	NCMPA1 External	0	0	0	0.00	0.00	0	0
24	NOBLEAGP External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	16,912	0	16,912	1.96	2.96	332	500
27	ORLANDO External	0	0	0	0.00	0.00	0	0
28	PJM External	1,644,347	0	1,644,347	1.89	3.07	31,136	50,532
29	SCE&G External	991,315	0	991,315	2.11	2.64	20,932	26,196
30	SEC External	6,632	0	6,632	1.99	2.72	132	180
31	SEPA External	119,243	0	119,243	1.99	3.00	2,377	3,578
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	21,554	0	21,554	2.70	4.27	582	920
34	TEA External	853,624	0	853,624	2.18	3.12	18,567	26,613
35	TECO External	115,133	0	115,133	2.31	3.57	2,661	4,111
36	TENASKA External	0	0	0	0.00	0.00	0	0
37	TVA External	107,110	0	107,110	1.89	2.91	2,021	3,119
38	WRI External	574,529	0	574,529	1.62	2.26	9,317	12,979
39	Less: Flow-Thru Energy	(5,665,946)	0	(5,665,946)	1.94	1.94	(109,659)	(109,659)
40	SEPA	1,894,376	1,894,376	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	17,658	17,658
42	Other transactions including adj.	<u>140,477,234</u>	<u>139,138,267</u>	<u>1,338,967</u>	0.00	0.00	<u>0</u>	<u>0</u>
43	<b>TOTAL ACTUAL SALES</b>	<b>166,102,957</b>	<b>141,032,643</b>	<b>25,070,314</b>	<b>0.34</b>	<b>0.39</b>	<b>564,029</b>	<b>647,734</b>
44	Difference in Amount	121,644,957	141,032,643	(19,387,686)	(2.41)	(2.66)	(658,971)	(709,266)
45	Difference in Percent	273.62	0.00	(43.61)	(87.64)	(87.21)	(53.88)	(52.27)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**SCHEDULE A-6**

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: APRIL 2015**

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST	TOTAL COST \$
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	583,059,000	0	583,059,000	2.97	3.34	17,292,000	19,473,000	
2	Various Economy Sales	39,595,000	0	39,595,000	3.08	3.36	1,221,000	1,329,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	110,000	110,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>622,654,000</b>	<b>0</b>	<b>622,654,000</b>	<b>2.99</b>	<b>3.36</b>	<b>18,623,000</b>	<b>20,912,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	724,774,235	0	724,774,235	2.90	3.16	20,995,006	22,896,234	
6	A.E.C. External	24,348,302	0	24,348,302	2.36	2.88	574,990	700,387	
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994	
8	AEP External	0	0	0	0.00	0.00	0	0	
9	BAM External	5,903	0	5,903	2.00	3.27	118	193	
10	CALPINE External	0	0	0	0.00	0.00	0	0	
11	CARGILE External	891,683	0	891,683	2.26	3.27	20,174	29,129	
12	DUKE PWR External	2,153,566	0	2,153,566	2.26	3.56	48,730	76,600	
13	EAGLE EN External	1,670,226	0	1,670,226	2.61	4.04	43,663	67,508	
14	ENDURE External	41,782	0	41,782	2.40	4.13	1,003	1,724	
15	EU External	12,535	0	12,535	1.56	2.43	195	305	
16	EXELON External	2,000,730	0	2,000,730	2.68	3.30	53,639	65,976	
17	FPC External	287,770	0	287,770	2.14	3.12	6,158	8,967	
18	FPL External	1,201,839	0	1,201,839	2.17	3.86	26,083	46,334	
19	JPMVEC External	750,553	0	750,553	2.43	3.12	18,220	23,432	
20	MISO External	2,001,043	0	2,001,043	1.97	3.09	39,409	61,886	
21	MORGAN External	3,180,108	0	3,180,108	2.13	2.87	67,714	91,196	
22	NCEMC External	1,306,951	0	1,306,951	2.30	3.23	30,081	42,196	
23	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46	
24	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743	
25	NRG External	0	0	0	0.00	0.00	0	0	
26	OPC External	473,733	0	473,733	2.58	3.79	12,239	17,973	
27	ORLANDO External	33,160	0	33,160	3.07	4.20	1,017	1,393	
28	PJM External	6,883,443	0	6,883,443	2.22	3.75	153,121	258,451	
29	SCE&G External	3,456,887	0	3,456,887	2.90	3.53	100,333	121,870	
30	SEC External	48,082	0	48,082	2.77	3.54	1,330	1,704	
31	SEPA External	2,885,672	0	2,885,672	2.05	3.13	59,019	90,338	
32	SPP External	0	0	0	0.00	0.00	0	0	
33	TAL External	181,064	0	181,064	1.99	3.80	3,611	6,882	
34	TEA External	8,930,351	0	8,930,351	2.12	3.24	189,325	289,005	
35	TECO External	723,634	0	723,634	2.20	3.42	15,910	24,732	
36	TENASKA External	7,627	0	7,627	2.82	3.20	215	244	
37	TVA External	3,016,187	0	3,016,187	2.30	3.86	69,401	116,388	
38	WRI External	1,570,257	0	1,570,257	1.97	2.67	30,866	41,981	
39	Less: Flow-Thru Energy	(65,159,860)	0	(65,159,860)	2.25	2.25	(1,466,104)	(1,466,104)	
40	SEPA	5,445,968	5,445,968	0	0.00	0.00	0	0	
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	370,250	370,249	
42	Other transactions including adj.	<u>838,106,166</u>	<u>682,938,480</u>	<u>155,167,686</u>	0.00	0.00	0	0	
43	<b>TOTAL ACTUAL SALES</b>	<b>1,571,659,222</b>	<b>688,384,448</b>	<b>883,274,774</b>	<b>1.37</b>	<b>1.50</b>	<b>21,475,690</b>	<b>23,629,704</b>	
44	Difference in Amount	949,005,222	688,384,448	260,620,774	(1.62)	(1.86)	2,852,690	2,717,704	
45	Difference in Percent	152.41	0.00	41.86	(54.18)	(55.36)	15.32	13.00	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: APRIL 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	5,167,000	0	0	0	3.52	3.52	181,922
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	COG 1	10,745,000	0	0	0	2.36	2.36	253,582
5	International Paper	COG 1	31,000	0	0	0	2.35	2.35	728
6	TOTAL		15,943,000	0	0	0	2.74	2.74	436,232

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	14,295,000	0	0	0	3.52	3.52	503,078
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	11
4	Ascend Performance Materials	COG 1	55,534,000	0	0	0	2.72	2.72	1,512,547
5	International Paper	COG 1	570,000	0	0	0	2.80	2.80	15,987
6	TOTAL		70,399,000	0	0	0	2.89	2.89	2,031,623

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: APRIL 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	109,927,000	3.40	3,741,000	459,344,000	3.37	15,472,000
2 Economy Energy	2,796,000	3.15	88,000	14,822,000	3.48	516,000
3 Other Purchases	22,072,000	8.91	1,967,000	817,165,000	3.80	31,085,000
4 TOTAL ESTIMATED PURCHASES	<u>134,795,000</u>	4.30	<u>5,796,000</u>	<u>1,291,331,000</u>	3.65	<u>47,073,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	229,171,538	2.43	5,568,686	706,101,502	2.58	18,191,763
6 Non-Associated Companies	47,860,743	0.86	410,072	193,280,400	1.05	2,022,447
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	101,088,000	4.12	4,161,028	949,887,000	3.00	28,477,379
9 Other Wheeled Energy	891,000	0.00	N/A	186,468,000	0.00	N/A
10 Other Transactions	108,312,526	0.01	10,028	501,283,128	0.01	70,157
11 Less: Flow-Thru Energy	(5,665,946)	2.17	(122,776)	(65,159,860)	2.48	(1,618,398)
12 TOTAL ACTUAL PURCHASES	<u>481,657,861</u>	2.08	<u>10,027,038</u>	<u>2,471,860,170</u>	1.91	<u>47,143,348</u>
13 Difference in Amount	346,862,861	(2.22)	4,231,038	1,180,529,170	(1.74)	70,348
14 Difference in Percent	257.33	(51.63)	73.00	91.42	(47.67)	0.15

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	0	0.0	0									0
2 Power Purchase Agreements & Other Confidential Agreements																
			Total	7,387,528	7,392,119	7,387,234	7,395,118									29,561,999
				7,387,528	7,392,119	7,387,234	7,395,118									29,561,999

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B. CONTRACT/COUNTERPARTY	TYPE	Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	0	0.0	0									0
2 Power Purchase Agreements & Other Confidential Agreements				Varies	Varies	Varies	Varies									

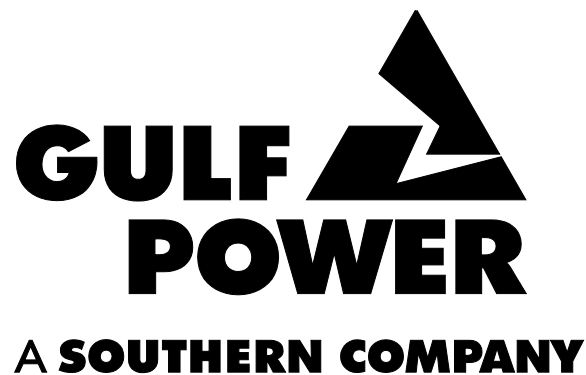


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**MAY 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MAY 2015**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	30,087,562	19,847,732	10,239,830	51.59	807,916,000	548,165,000	259,751,000	47.39	3.7241	3.6208	0.10	2.85
2 Hedging Settlement Costs (A2)	4,168,464	0	4,168,464	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	10,919	0	10,919	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 <b>TOTAL COST OF GENERATED POWER</b>	<b>34,266,945</b>	<b>19,847,732</b>	<b>14,419,213</b>	<b>72.65</b>	<b>807,916,000</b>	<b>548,165,000</b>	<b>259,751,000</b>	<b>47.39</b>	<b>4.2414</b>	<b>3.6208</b>	<b>0.62</b>	<b>17.14</b>
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	12,941,292	18,720,000	(5,778,708)	(30.87)	625,359,802	568,875,000	56,484,802	9.93	2.0694	3.2907	(1.22)	(37.11)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	595,660	0	595,660	100.00	20,228,000	0	20,228,000	100.00	2.9447	0.0000	2.94	0.00
12 <b>TOTAL COST OF PURCHASED POWER</b>	<b>13,536,952</b>	<b>18,720,000</b>	<b>(5,183,048)</b>	<b>(27.69)</b>	<b>645,587,802</b>	<b>568,875,000</b>	<b>76,712,802</b>	<b>13.49</b>	<b>2.0968</b>	<b>3.2907</b>	<b>(1.19)</b>	<b>(36.28)</b>
13 Total Available MWH (Line 5 + Line 12)	47,803,897	38,567,732	9,236,165	23.95	1,453,503,802	1,117,040,000	336,463,802	30.12				
14 Fuel Cost of Economy Sales (A6)	(133,919)	(303,000)	169,081	(55.80)	(4,750,822)	(9,617,000)	4,866,178	(50.60)	(2.8189)	(3.1507)	0.33	10.53
15 Gain on Economy Sales (A6)	(23,687)	(23,000)	(687)	2.99	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(6,099,278)	(2,001,000)	(4,098,278)	204.81	(397,044,026)	(67,209,000)	(329,835,026)	490.76	(1.5362)	(2.9773)	1.44	48.40
<b>TOTAL FUEL COSTS &amp; GAINS OF POWER SALES</b> (LINES 14 + 15 + 16)	<b>(6,256,884)</b>	<b>(2,327,000)</b>	<b>(3,929,884)</b>	<b>168.88</b>	<b>(401,794,848)</b>	<b>(76,826,000)</b>	<b>(324,968,848)</b>	<b>422.99</b>	<b>(1.5572)</b>	<b>(3.0289)</b>	<b>1.47</b>	<b>48.59</b>
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
<b>TOTAL FUEL &amp; NET POWER TRANSACTIONS</b> (LINES 5 + 12 + 17)	<b>41,547,013</b>	<b>36,240,732</b>	<b>5,306,281</b>	<b>14.64</b>	<b>1,051,708,954</b>	<b>1,040,214,000</b>	<b>11,494,954</b>	<b>1.11</b>	<b>3.9504</b>	<b>3.4840</b>	<b>0.47</b>	<b>13.39</b>
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	77,961	56,963	20,998	36.86	1,973,488	1,635,000	338,488	20.70	3.9504	3.4840	0.47	13.39
22 T & D Losses *	1,777,717	2,051,205	(273,488)	(13.33)	45,000,935	58,875,000	(13,874,065)	(23.57)	3.9504	3.4840	0.47	13.39
23 <b>TERRITORIAL KWH SALES</b>	<b>41,547,013</b>	<b>36,240,732</b>	<b>5,306,281</b>	<b>14.64</b>	<b>1,004,734,531</b>	<b>979,704,000</b>	<b>25,030,531</b>	<b>2.55</b>	<b>4.1351</b>	<b>3.6992</b>	<b>0.44</b>	<b>11.78</b>
24 Wholesale KWH Sales	1,100,164	1,099,399	765	0.07	26,605,236	29,720,000	(3,114,764)	(10.48)	4.1351	3.6992	0.44	11.78
25 Jurisdictional KWH Sales	40,446,849	35,141,333	5,305,516	15.10	978,129,295	949,984,000	28,145,295	2.96	4.1351	3.6991	0.44	11.79
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	40,507,519	35,194,045	5,313,474	15.10	978,129,295	949,984,000	28,145,295	2.96	4.1413	3.7047	0.44	11.79
28 TRUE-UP	3,996,375	3,996,375	0	0.00	978,129,295	949,984,000	28,145,295	2.96	0.4086	0.4207	(0.01)	(2.88)
29 <b>TOTAL JURISDICTIONAL FUEL COST</b>	<b>44,503,894</b>	<b>39,190,420</b>	<b>5,313,474</b>	<b>13.56</b>	<b>978,129,295</b>	<b>949,984,000</b>	<b>28,145,295</b>	<b>2.96</b>	<b>4.5499</b>	<b>4.1254</b>	<b>0.42</b>	<b>10.29</b>
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.5532	4.1284	0.42	10.29
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	978,129,295	949,984,000	28,145,295	2.96	0.0215	0.0221	(0.00)	(2.71)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5747	4.1505	0.42	10.22
34 <b>FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)</b>									<b>4.575</b>	<b>4.151</b>		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: MAY 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 30,087,562
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	10,919
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,168,464
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	12,941,292
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	595,660
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,256,884)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 41,547,013</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MAY 2015  
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	119,777,828	127,651,798	(7,873,970)	(6.17)	3,379,768,000	3,290,465,000	89,303,000	2.71	3.5440	3.8794	(0.34)	(8.65)
2 Hedging Settlement Costs (A2)	18,331,894	0	18,331,894	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(105,447)	0	(105,447)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	138,004,275	127,651,798	10,352,477	8.11	3,379,768,000	3,290,465,000	89,303,000	2.71	4.0832	3.8794	0.20	5.25
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	60,084,639	65,793,000	(5,708,361)	(8.68)	3,097,219,972	1,860,206,000	1,237,013,972	66.50	1.9400	3.5369	(1.60)	(45.15)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,627,283	0	2,627,283	100.00	90,627,000	0	90,627,000	100.00	2.8990	0.0000	2.90	0.00
12 TOTAL COST OF PURCHASED POWER	62,711,922	65,793,000	(3,081,078)	(4.68)	3,187,846,972	1,860,206,000	1,327,640,972	71.37	1.9672	3.5369	(1.57)	(44.38)
13 Total Available MWH (Line 5 + Line 12)	200,716,197	193,444,798	7,271,399	3.76	6,567,614,972	5,150,671,000	1,416,943,972	27.51				
14 Fuel Cost of Economy Sales (A6)	(1,710,457)	(1,524,000)	(186,457)	12.23	(73,243,535)	(49,212,000)	(24,031,535)	48.83	(2.3353)	(3.0968)	0.76	24.59
15 Gain on Economy Sales (A6)	(393,937)	(133,000)	(260,937)	196.19	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(25,628,180)	(19,293,000)	(6,335,180)	32.84	(1,900,210,535)	(650,268,000)	(1,249,942,535)	192.22	(1.3487)	(2.9669)	1.62	54.54
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(27,732,573)	(20,950,000)	(6,782,573)	32.38	(1,973,454,070)	(699,480,000)	(1,273,974,070)	182.13	(1.4053)	(2.9951)	1.59	53.08
17 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	172,983,624	172,494,798	488,826	0.28	4,594,160,902	4,451,191,000	142,969,902	3.21	3.7653	3.8753	(0.11)	(2.84)
19 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Company Use *	352,629	340,767	11,862	3.48	9,365,217	8,793,300	571,917	6.50	3.7653	3.8753	(0.11)	(2.84)
21 T & D Losses *	8,165,157	8,537,856	(372,699)	(4.37)	216,852,772	220,314,700	(3,461,928)	(1.57)	3.7653	3.8753	(0.11)	(2.84)
22 TERRITORIAL KWH SALES	172,983,625	172,494,798	488,827	0.28	4,367,942,913	4,222,083,000	145,859,913	3.45	3.9603	4.0855	(0.13)	(3.06)
23 Wholesale KWH Sales	4,901,015	5,505,819	(604,804)	(10.98)	123,666,963	134,532,000	(10,865,037)	(8.08)	3.9631	4.0926	(0.13)	(3.16)
24 Jurisdictional KWH Sales	168,082,610	166,988,979	1,093,631	0.65	4,244,275,950	4,087,551,000	156,724,950	3.83	3.9602	4.0853	(0.13)	(3.06)
25 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
26 Jurisdictional KWH Sales Adj. for Line Losses	168,334,733	167,239,463	1,095,270	0.65	4,244,275,950	4,087,551,000	156,724,950	3.83	3.9662	4.0914	(0.13)	(3.06)
27 TRUE-UP	19,981,870	19,981,870	0	0.00	4,244,275,950	4,087,551,000	156,724,950	3.83	0.4708	0.4888	(0.02)	(3.68)
28 TOTAL JURISDICTIONAL FUEL COST	188,316,603	187,221,333	1,095,270	0.59	4,244,275,950	4,087,551,000	156,724,950	3.83	4.4370	4.5802	(0.14)	(3.13)
29 Revenue Tax Factor									1.00072	1.00072		
30 Fuel Factor Adjusted for Revenue Taxes									4.4402	4.5835	(0.14)	(3.13)
31 GPIF Reward / (Penalty)	1,051,642	1,051,642	0	0.00	4,244,275,950	4,087,551,000	156,724,950	3.83	0.0248	0.0257	(0.00)	(3.50)
32 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4650	4.6092	(0.14)	(3.13)
33 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.465	4.609		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	29,828,928.11	19,535,197	10,293,731.11	52.69	118,643,362.47	126,531,893	(7,888,530.53)	(6.23)
1a Other Generation	258,633.86	312,535	(53,901.14)	(17.25)	1,134,465.95	1,119,905	14,560.95	1.30
2 Fuel Cost of Power Sold	(6,256,884.59)	(2,327,000)	(3,929,884.59)	(168.88)	(27,732,574.40)	(20,950,000)	(6,782,574.40)	(32.38)
3 Fuel Cost - Purchased Power	12,941,292.51	18,720,000	(5,778,707.49)	(30.87)	60,084,639.30	65,793,000	(5,708,360.70)	(8.68)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	595,659.62	0	595,659.62	100.00	2,627,283.31	0	2,627,283.31	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,168,464.43	0	4,168,464.43	100.00	18,331,894.43	0	18,331,894.43	100.00
6 Total Fuel & Net Power Transactions	41,536,093.94	36,240,732	5,295,361.94	14.61	173,089,071.06	172,494,798	594,273.06	0.34
7 Adjustments To Fuel Cost*	10,919.25	0	10,919.25	100.00	(105,446.01)	0	(105,446.01)	100.00
8 Adj. Total Fuel & Net Power Transactions	41,547,013.19	36,240,732	5,306,281.19	14.64	172,983,625.05	172,494,798	488,827.05	0.28
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	978,129,295	949,984,000	28,145,295	2.96	4,244,275,950	4,087,551,000	156,724,950	3.83
2 Non-Jurisdictional Sales	26,605,236	29,720,000	(3,114,764)	(10.48)	123,666,963	134,532,000	(10,865,037)	(8.08)
3 Total Territorial Sales	1,004,734,531	979,704,000	25,030,531	2.55	4,367,942,913	4,222,083,000	145,859,913	3.45
4 Juris. Sales as % of Total Terr. Sales	97.3520	96.9664	0.3856	0.40	97.1688	96.8136	0.3552	0.37

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	41,570,443.79	41,154,075	416,368.36	1.01	179,842,793.02	177,076,016	2,766,776.80	1.56
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	3,996,375	(7,992,750.00)	(200.00)	(19,981,870.00)	19,981,870	(39,963,740.00)	(200.00)
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(1,050,883.00)	(1,050,883)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	37,363,891.79	44,940,273	(7,576,381.21)	(16.86)	158,810,040.02	196,007,003	(37,196,962.98)	(18.98)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	41,547,013.19	36,240,732	5,306,281.19	14.64	172,983,625.65	172,494,798	488,827.65	0.28
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3520	96.9664	0.3856	0.40	97.1688	96.8136	0.3552	0.37
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	40,507,518.55	35,194,045	5,313,473.55	15.10	168,334,732.87	167,239,463	1,095,269.87	0.65
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(3,143,626.76)	9,746,228	(12,889,854.76)	132.25	(9,524,692.85)	28,767,539	(38,292,231.85)	133.11
8 Interest Provision for the Month	(2,000.53)	(2,818)	817.47	29.01	(12,905.15)	(16,948)	4,042.85	23.85
9 Beginning True-Up & Interest Provision	(30,285,088.39)	(44,934,809)	14,649,720.61	32.60	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	(3,996,375)	7,992,750.00	(200.00)	19,981,870.00	(19,981,870)	39,963,740.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(29,434,340.68)	(39,187,774)	9,753,433.32	24.89	(29,427,469.42)	(39,187,774)	9,760,304.58	24.91
12 Adjustment		0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	(29,434,340.68)	(39,187,774)	9,753,433.32	24.89	(29,434,340.68)	(39,187,774)	9,753,433.32	24.89

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(30,285,088.39)	(44,934,809)	14,649,720.61	(32.60)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(29,432,340.15)	(39,184,956)	9,752,615.85	(24.89)
3 Total of Beginning & Ending True-Up Amts.	(59,717,428.54)	(84,119,765)	24,402,336.46	(29.01)
4 Average True-Up Amount	(29,858,714.27)	(42,059,883)	12,201,168.73	(29.01)
Interest Rate				
5 1st Day of Reporting Business Month	0.06	0.06	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.10	0.10	0.0000	
7 Total (D5+D6)	0.16	0.16	0.0000	
8 Annual Average Interest Rate	0.08	0.08	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0067	0.0067	0.0000	
10 Interest Provision (D4*D9)	(2,000.53)	(2,818)	817.47	(29.01)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	229,745	63,271	166,474	263.11	941,465	518,581	422,884	81.55
2 COAL	20,126,400	8,155,943	11,970,457	146.77	74,825,492	68,785,906	6,039,586	8.78
3 GAS	9,497,393	11,417,667	(1,920,274)	(16.82)	42,999,864	57,001,287	(14,001,423)	(24.56)
4 GAS (B.L.)	138,683	147,536	(8,853)	(6.00)	505,819	1,037,680	(531,861)	(51.25)
5 LANDFILL GAS	67,604	63,315	4,289	6.77	318,485	308,344	10,141	3.29
6 OIL - C.T.	27,737	0	27,737	100.00	186,702	0	186,702	100.00
7 TOTAL (\$)	<u>30,087,562</u>	<u>19,847,732</u>	<u>10,239,830</u>	<u>51.59</u>	<u>119,777,828</u>	<u>127,651,798</u>	<u>(7,873,970)</u>	<u>(6.17)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	490,488	224,173	266,315	118.80	1,794,613	1,732,985	61,628	3.56
10 GAS	315,137	321,892	(6,755)	(2.10)	1,574,102	1,547,253	26,849	1.74
11 LANDFILL GAS	2,148	2,100	48	2.29	10,427	10,227	200	1.96
12 OIL - C.T.	143	0	143	100.00	626	0	626	100.00
13 TOTAL (MWH)	<u>807,916</u>	<u>548,165</u>	<u>259,751</u>	<u>47.39</u>	<u>3,379,768</u>	<u>3,290,465</u>	<u>89,303</u>	<u>2.71</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	2,693	511	2,182	427.01	10,607	4,156	6,451	155.22
15 COAL (TONS)	240,546	117,150	123,396	105.33	869,045	839,101	29,944	3.57
16 GAS (MCF) (1)	1,598,624	2,150,633	(552,009)	(25.67)	9,748,503	10,419,036	(670,533)	(6.44)
17 OIL - C.T. (BBL)	251	0	251	100.00	1,690	0	1,690	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	5,280,346	2,340,455	2,939,891	125.61	19,904,240	18,773,758	1,130,482	6.02
19 GAS - Generation (1)	1,630,111	2,150,633	(520,522)	(24.20)	9,920,803	10,419,036	(498,233)	(4.78)
20 OIL - C.T.	1,465	0	1,465	100.00	9,855	0	9,855	100.00
21 TOTAL (MMBTU)	<u>6,911,922</u>	<u>4,491,088</u>	<u>2,420,834</u>	<u>53.90</u>	<u>29,834,898</u>	<u>29,192,794</u>	<u>642,104</u>	<u>2.20</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	60.70	40.90	19.80	48.41	53.10	52.67	0.43	0.82
24 GAS	39.01	58.72	(19.71)	(33.57)	46.57	47.02	(0.45)	(0.96)
25 LANDFILL GAS	0.27	0.38	(0.11)	(28.95)	0.31	0.31	0.00	0.00
26 OIL - C.T.	0.02	0.00	0.02	100.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	85.30	123.82	(38.52)	(31.11)	88.76	124.78	(36.02)	(28.87)
29 COAL (\$/TON)	83.67	69.62	14.05	20.18	86.10	81.98	4.12	5.03
30 GAS (\$/MCF) (1)	5.87	5.23	0.64	12.24	4.35	5.46	(1.11)	(20.33)
31 OIL - C.T. (\$/BBL)	110.51	0.00	110.51	100.00	110.47	0.00	110.47	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	3.88	3.57	0.31	8.68	3.83	3.75	0.08	2.13
33 GAS - Generation (1)	5.67	5.16	0.51	9.88	4.22	5.36	(1.14)	(21.27)
34 OIL - C.T.	18.93	0.00	18.93	100.00	18.95	0.00	18.95	100.00
35 TOTAL (\$/MMBTU)	<u>4.31</u>	<u>4.34</u>	<u>(0.03)</u>	<u>(0.69)</u>	<u>3.97</u>	<u>4.32</u>	<u>(0.35)</u>	<u>(8.10)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	10,765	10,440	325	3.11	11,091	10,833	258	2.38
37 GAS - Generation (1)	5,301	6,864	(1,563)	(22.77)	6,433	6,870	(437)	(6.36)
38 OIL - C.T.	10,247	0	10,247	100.00	15,742	0	15,742	100.00
39 TOTAL (BTU/KWH)	<u>8,660</u>	<u>8,356</u>	<u>304</u>	<u>3.64</u>	<u>8,939</u>	<u>8,984</u>	<u>(45)</u>	<u>(0.50)</u>
<b><u>FUEL COST (¢/ KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	4.18	3.73	0.45	12.06	4.25	4.06	0.19	4.68
41 GAS	3.01	3.55	(0.54)	(15.21)	2.73	3.68	(0.95)	(25.82)
42 LANDFILL GAS	3.15	3.02	0.13	4.30	3.05	3.01	0.04	1.33
43 OIL - C.T.	19.40	0.00	19.40	100.00	29.82	0.00	29.82	100.00
44 TOTAL (¢/KWH)	<u>3.72</u>	<u>3.62</u>	<u>0.10</u>	<u>2.76</u>	<u>3.54</u>	<u>3.88</u>	<u>(0.34)</u>	<u>(8.76)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	36,186	64.8	100.0	64.9	10,834	Coal	17,056	11,493	392,047	1,476,985	4.08	86.60
2			0					Gas-G	0	1,020	0	0	0.00	0.00
3								Gas-S	0	1,020	0	0		0.00
4								Oil-S	30	137,660	173	3,461		115.37
5	Crist 5	75	(1,050)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,020	0	0	0.00	0.00
7								Gas-S	0	1,020	0	0		0.00
8								Oil-S	0	137,660	0	0		0.00
9	Crist 6	299	16,156	7.3	15.8	46.1	12,517	Coal	8,640	11,702	202,220	748,230	4.63	86.60
10			0					Gas-G	16,308	1,020	16,634	276,077	0.00	0.00
11								Gas-S	8,192	1,020	8,356	138,683		16.93
12								Oil-S	0	137,660	0	0		0.00
13	Crist 7	475	217,393	61.5	100.0	61.5	10,447	Coal	98,995	11,471	2,271,141	8,572,625	3.94	86.60
14			0					Gas-G	0	1,020	0	0	0.00	0.00
15								Gas-S	0	1,020	0	0		0.00
16								Oil-S	29	137,660	167	3,345		115.34
17	Scholz 1	46	(1)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	46	(1)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	(957)	0.0	61.4	0.0	0	Coal	(1)	0	0	0	0.00	0.00
22								Oil-S	0	139,294	0	0		0.00
23	Smith 2	195	30,706	21.2	100.0	35.0	11,700	Coal	15,925	11,280	359,262	1,347,700	4.39	84.63
24								Oil-S	340	139,294	1,989	28,439		83.64
25	Smith 3	479	306,275	85.9	94.2	98.6	5,268	Gas-G	1,574,124	1,025	1,613,477	8,962,682	2.93	5.69
26	Smith A (2)	32	143	0.6	86.7	72.7	10,245	Oil	251	138,971	1,465	27,737	19.40	110.51
27	Other Generation		7,634									258,634	3.39	0.00
28	Perdido		2,148					Landfill Gas				67,604	3.15	0.00
29	Daniel 1 (1)	255	106,074	55.9	99.4	56.0	10,394	Coal	53,307	10,342	1,102,570	4,213,334	3.97	79.04
30								Oil-S	1,575	138,968	9,194	133,536		84.78
31	Daniel 2 (1)	255	87,210	46.0	99.1	55.2	10,653	Coal	46,624	9,963	929,030	3,685,111	4.23	79.04
32								Oil-S	719	138,968	4,197	60,964		84.79
33	Total	2,394	807,916	45.4	78.4	55.4	8,660				6,911,922	30,005,147	3.71	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
Coal Additive - Crist	86,436	
Recoverable Fuel	30,087,562	3.72

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
1 PURCHASES :								
2 UNITS (BBL)	3,707	511	3,196	625.44	10,320	4,156	6,164	148.32
3 UNIT COST (\$/BBL)	85.36	122.25	(36.89)	(30.18)	78.55	122.71	(44.16)	(35.99)
4 AMOUNT (\$)	316,423	62,470	253,953	406.52	810,662	509,978	300,684	58.96
5 BURNED :								
6 UNITS (BBL)	2,718	511	2,207	431.90	10,981	4,156	6,825	164.22
7 UNIT COST (\$/BBL)	85.28	123.82	(38.54)	(31.13)	89.16	124.78	(35.62)	(28.55)
8 AMOUNT (\$)	231,793	63,271	168,522	266.35	979,085	518,581	460,504	88.80
9 ENDING INVENTORY :								
10 UNITS (BBL)	6,335	7,166	(831)	(11.60)	6,335	7,166	(831)	(11.60)
11 UNIT COST (\$/BBL)	102.38	125.60	(23.22)	(18.49)	102.38	125.60	(23.22)	(18.49)
12 AMOUNT (\$)	648,561	900,074	(251,513)	(27.94)	648,561	900,074	(251,513)	(27.94)
13 DAYS SUPPLY	N/A	N/A						
<b><u>COAL</u></b>								
14 PURCHASES :								
15 UNITS (TONS)	191,205	109,550	81,655	74.54	820,058	777,560	42,498	5.47
16 UNIT COST (\$/TON)	86.69	77.41	9.28	11.99	87.03	78.63	8.40	10.68
17 AMOUNT (\$)	16,576,238	8,480,566	8,095,672	95.46	71,369,769	61,137,772	10,231,997	16.74
18 BURNED :								
19 UNITS (TONS)	240,546	117,150	123,396	105.33	869,045	839,101	29,944	3.57
20 UNIT COST (\$/TON)	83.33	69.62	13.71	19.69	86.02	81.98	4.04	4.93
21 AMOUNT (\$)	20,043,985	8,155,943	11,888,042	145.76	74,759,165	68,785,906	5,973,259	8.68
22 ENDING INVENTORY :								
23 UNITS (TONS)	507,475	442,610	64,865	14.66	507,475	442,610	64,865	14.66
24 UNIT COST (\$/TON)	82.83	77.58	5.25	6.77	82.83	77.58	5.25	6.77
25 AMOUNT (\$)	42,035,978	34,335,582	7,700,396	22.43	42,035,978	34,335,582	7,700,396	22.43
26 DAYS SUPPLY	25	21	4	19.05				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,282,852	2,150,633	132,219	6.15	11,002,365	10,494,036	508,329	4.84
29 UNIT COST (\$/MMBTU)	4.26	5.23	(0.97)	(18.55)	3.75	5.42	(1.67)	(30.81)
30 AMOUNT (\$)	9,715,356	11,252,668	(1,537,312)	(13.66)	41,217,669	56,919,062	(15,701,393)	(27.59)
31 BURNED :								
32 UNITS (MMBTU)	2,259,675	2,150,633	109,042	5.07	11,251,034	10,494,036	756,998	7.21
33 UNIT COST (\$/MMBTU)	4.15	5.23	(1.08)	(20.65)	3.77	5.42	(1.65)	(30.44)
34 AMOUNT (\$)	9,376,692	11,252,668	(1,875,976)	(16.67)	42,367,467	56,919,062	(14,551,595)	(25.57)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	792,673	0	792,673	100.00	792,673	0	792,673	100.00
37 UNIT COST (\$/MMBTU)	4.01	0.00	4.01	100.00	4.01	0.00	4.01	100.00
38 AMOUNT (\$)	3,178,919	0	3,178,919	100.00	3,178,919	0	3,178,919	100.00
<b><u>OTHER - C.T. OIL</u></b>								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	894	0	894	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	68.86	0.00	69.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	61,561	0	61,561	100.00
43 BURNED :								
44 UNITS (BBL)	251	0	251	100.00	1,690	0	1,690	100.00
45 UNIT COST (\$/BBL)	110.51	0.00	110.51	100.00	110.47	0.00	110.47	100.00
46 AMOUNT (\$)	27,737	0	27,737	100.00	186,701	0	186,701	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,262	7,143	(881)	(12.33)	6,262	7,143	(881)	(12.33)
49 UNIT COST (\$/BBL)	110.49	117.59	(7.10)	(6.04)	110.49	117.59	(7.10)	(6.04)
50 AMOUNT (\$)	691,886	839,922	(148,036)	(17.62)	691,886	839,922	(148,036)	(17.62)
51 DAYS SUPPLY	3	3	0	0.00				

**SCHEDULE A-6**

Page 1 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	67,209,000	0	67,209,000	2.98	3.39	2,001,000	2,280,000
2	Various Economy Sales	9,617,000	0	9,617,000	3.15	3.40	303,000	327,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	23,000	23,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>76,826,000</b>	<b>0</b>	<b>76,826,000</b>	<b>3.03</b>	<b>3.42</b>	<b>2,327,000</b>	<b>2,630,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	224,211,912	0	224,211,912	2.77	3.05	6,206,734	6,841,450
6	A.E.C. External	103,328	0	103,328	2.76	3.58	2,852	3,703
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	53,056	0	53,056	14.29	3.57	7,583	1,894
12	DUKE PWR External	130,990	0	130,990	3.62	6.05	4,742	7,919
13	EAGLE EN External	49,872	0	49,872	2.29	3.31	1,142	1,652
14	ENDURE External	29,844	0	29,844	2.21	3.93	661	1,174
15	EU External	0	0	0	0.00	0.00	0	0
16	EXELON External	380,414	0	380,414	2.03	2.43	7,715	9,258
17	FPC External	0	0	0	0.00	0.00	2	0
18	FPL External	359,338	0	359,338	3.20	5.36	11,513	19,259
19	JPMVEC External	72,621	0	72,621	1.99	2.68	1,447	1,946
20	MISO External	88,607	0	88,607	2.50	3.28	2,216	2,908
21	MORGAN External	47,750	0	47,750	20.19	3.58	9,641	1,709
22	NCEMC External	43,637	0	43,637	2.93	3.79	1,280	1,652
23	NCMPA1 External	0	0	0	0.00	0.00	0	0
24	NOBLEAGP External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	321,998	0	321,998	2.18	3.49	7,034	11,224
27	ORLANDO External	206,264	0	206,264	3.11	5.10	6,409	10,527
28	PJM External	1,056,387	0	1,056,387	2.47	3.41	26,046	36,003
29	SCE&G External	435,320	0	435,320	2.32	2.90	10,099	12,637
30	SEC External	0	0	0	0.00	0.00	1	0
31	SEPA External	301,498	0	301,498	1.91	2.87	5,773	8,639
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	21,885	0	21,885	2.24	3.65	490	800
34	TEA External	715,869	0	715,869	2.49	3.35	17,858	24,005
35	TECO External	12,602	0	12,602	1.98	3.18	249	401
36	TENASKA External	12,999	0	12,999	2.39	3.48	310	453
37	TVA External	254,681	0	254,681	2.99	4.86	7,604	12,383
38	WRI External	51,862	0	51,862	2.41	3.58	1,250	1,855
39	Less: Flow-Thru Energy	(4,283,798)	0	(4,283,798)	2.51	2.51	(107,456)	(107,456)
40	SEPA	810,216	810,216	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	23,687	23,687
42	Other transactions including adj.	<u>176,305,696</u>	<u>132,228,415</u>	<u>44,077,281</u>	0.00	0.00	<u>0</u>	<u>0</u>
43	<b>TOTAL ACTUAL SALES</b>	<b>401,794,848</b>	<b>133,038,631</b>	<b>268,756,217</b>	<b>1.56</b>	<b>1.72</b>	<b>6,256,884</b>	<b>6,905,994</b>
44	Difference in Amount	324,968,848	133,038,631	191,930,217	(1.47)	(1.70)	3,929,884	4,275,994
45	Difference in Percent	422.99	0.00	249.82	(48.51)	(49.71)	168.88	162.59

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**SCHEDULE A-6**

Page 2 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	650,268,000	0	650,268,000	2.97	3.35	19,293,000	21,753,000
2	Various Economy Sales	49,212,000	0	49,212,000	3.10	3.37	1,524,000	1,656,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	133,000	133,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>699,480,000</b>	<b>0</b>	<b>699,480,000</b>	<b>3.00</b>	<b>3.37</b>	<b>20,950,000</b>	<b>23,542,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	948,986,147	0	948,986,147	2.87	3.13	27,201,740	29,737,684
6	A.E.C. External	24,451,630	0	24,451,630	2.36	2.88	577,842	704,090
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	5,903	0	5,903	2.00	3.27	118	193
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	944,739	0	944,739	2.94	3.28	27,757	31,022
12	DUKE PWR External	2,284,556	0	2,284,556	2.34	3.70	53,473	84,519
13	EAGLE EN External	1,720,098	0	1,720,098	2.60	4.02	44,805	69,160
14	ENDURE External	71,626	0	71,626	2.32	4.05	1,664	2,898
15	EU External	12,535	0	12,535	1.56	2.43	195	305
16	EXELON External	2,381,144	0	2,381,144	2.58	3.16	61,354	75,233
17	FPC External	287,770	0	287,770	2.14	3.12	6,160	8,967
18	FPL External	1,561,177	0	1,561,177	2.41	4.20	37,597	65,593
19	JPMVEC External	823,174	0	823,174	2.39	3.08	19,667	25,378
20	MISO External	2,089,650	0	2,089,650	1.99	3.10	41,625	64,793
21	MORGAN External	3,227,858	0	3,227,858	2.40	2.88	77,355	92,905
22	NCEMC External	1,350,588	0	1,350,588	2.32	3.25	31,361	43,848
23	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46
24	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	795,731	0	795,731	2.42	3.67	19,273	29,197
27	ORLANDO External	239,424	0	239,424	3.10	4.98	7,427	11,920
28	PJM External	7,939,830	0	7,939,830	2.26	3.71	179,166	294,453
29	SCE&G External	3,892,207	0	3,892,207	2.84	3.46	110,433	134,507
30	SEC External	48,082	0	48,082	2.77	3.54	1,331	1,704
31	SEPA External	3,187,170	0	3,187,170	2.03	3.11	64,791	98,977
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	202,949	0	202,949	2.02	3.78	4,101	7,682
34	TEA External	9,646,220	0	9,646,220	2.15	3.24	207,183	313,010
35	TECO External	736,236	0	736,236	2.19	3.41	16,159	25,133
36	TENASKA External	20,626	0	20,626	2.55	3.38	525	697
37	TVA External	3,270,868	0	3,270,868	2.35	3.94	77,005	128,771
38	WRI External	1,622,119	0	1,622,119	1.98	2.70	32,116	43,837
39	Less: Flow-Thru Energy	(69,443,658)	0	(69,443,658)	2.27	2.27	(1,573,560)	(1,573,560)
40	SEPA	6,256,184	6,256,184	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	393,937	393,937
42	Other transactions including adj.	<u>1,014,411,862</u>	<u>815,166,895</u>	<u>199,244,967</u>	0.00	0.00	0	0
43	<b>TOTAL ACTUAL SALES</b>	<b>1,973,454,070</b>	<b>821,423,079</b>	<b>1,152,030,991</b>	<b>1.41</b>	<b>1.55</b>	<b>27,732,574</b>	<b>30,535,698</b>
44	Difference in Amount	1,273,974,070	821,423,079	452,550,991	(1.59)	(1.82)	6,782,574	6,993,698
45	Difference in Percent	182.13	0.00	64.70	(53.00)	(54.01)	32.38	29.71

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**SCHEDULE A-7**

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: MAY 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MAY 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	4,057,000	0	0	3.66	3.66	148,536
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	COG 1	16,113,000	0	0	2.76	2.76	445,446
5	International Paper	COG 1	58,000	0	0	2.89	2.89	1,678
6	TOTAL		20,228,000	0	0	2.94	2.94	595,660

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	18,352,000	0	0	3.55	3.55	651,614
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	11
4	Ascend Performance Materials	COG 1	71,647,000	0	0	2.73	2.73	1,957,993
5	International Paper	COG 1	628,000	0	0	2.81	2.81	17,665
6	TOTAL		90,627,000	0	0	2.90	2.90	2,627,283

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: MAY 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	92,181,000	3.16	2,912,000	551,525,000	3.33	18,384,000
2 Economy Energy	3,472,000	3.43	119,000	18,294,000	3.47	635,000
3 Other Purchases	473,222,000	3.32	15,689,000	1,290,387,000	3.62	46,774,000
4 TOTAL ESTIMATED PURCHASES	<u>568,875,000</u>	3.29	<u>18,720,000</u>	<u>1,860,206,000</u>	3.54	<u>65,793,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	60,514,988	2.35	1,419,874	766,616,490	2.56	19,611,636
6 Non-Associated Companies	69,227,563	1.22	846,756	262,507,963	1.09	2,869,203
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	366,911,000	2.94	10,782,603	1,316,798,000	2.98	39,259,982
9 Other Wheeled Energy	58,225,000	0.00	N/A	244,693,000	0.00	N/A
10 Other Transactions	74,765,049	0.01	9,799	576,048,177	0.01	79,956
11 Less: Flow-Thru Energy	(4,283,798)	2.75	(117,740)	(69,443,658)	2.50	(1,736,138)
12 TOTAL ACTUAL PURCHASES	<u>625,359,802</u>	2.07	<u>12,941,292</u>	<u>3,097,219,972</u>	1.94	<u>60,084,639</u>
13 Difference in Amount	56,484,802	(1.22)	(5,778,708)	1,237,013,972	(1.60)	(5,708,361)
14 Difference in Percent	9.93	(37.08)	(30.87)	66.50	(45.20)	(8.68)

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0							0
2	Power Purchase Agreements & Other Confidential Agreements				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373							36,959,372
Total				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373								36,959,372

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B. CONTRACT/COUNTERPARTY	TYPE	Start	End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0							0
2	Power Purchase Agreements & Other Confidential Agreements				Varies	Varies	Varies	Varies	Varies							

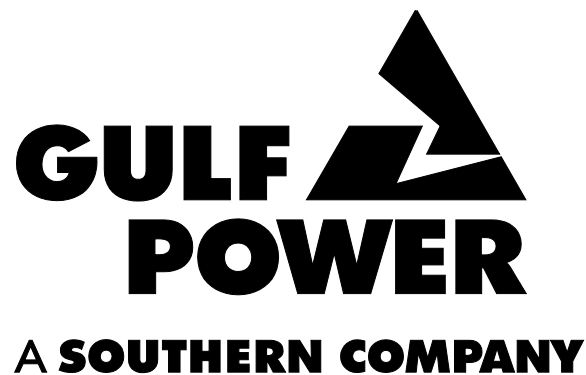


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**JUNE 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JUNE 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	31,847,640	24,460,069	7,387,571	30.20	845,127,000	670,075,000	175,052,000	26.12	3.7684	3.6503	0.12	3.24
2 Hedging Settlement Costs (A2)	4,097,270	0	4,097,270	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	212	0	212	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	35,945,122	24,460,069	11,485,053	46.95	845,127,000	670,075,000	175,052,000	26.12	4.2532	3.6503	0.60	16.52
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,707,133	20,368,000	(6,660,867)	(32.70)	695,497,775	602,939,000	92,558,775	15.35	1.9708	3.3781	(1.41)	(41.66)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	476,940	0	476,940	100.00	15,799,000	0	15,799,000	100.00	3.0188	0.0000	3.02	0.00
12 TOTAL COST OF PURCHASED POWER	14,184,073	20,368,000	(6,183,927)	(30.36)	711,296,775	602,939,000	108,357,775	17.97	1.9941	3.3781	(1.38)	(40.97)
13 Total Available MWH (Line 5 + Line 12)	50,129,195	44,828,069	5,301,126	11.83	1,556,423,775	1,273,014,000	283,409,775	22.26				
14 Fuel Cost of Economy Sales (A6)	(117,909)	(251,000)	133,091	(53.02)	(4,909,825)	(6,905,000)	1,995,175	(28.89)	(2.4015)	(3.6350)	1.23	33.93
15 Gain on Economy Sales (A6)	(24,402)	(43,000)	18,598	(43.25)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(5,192,767)	(2,261,000)	(2,931,767)	129.67	(368,354,396)	(57,476,000)	(310,878,396)	540.88	(1.4097)	(3.9338)	2.52	64.16
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(5,335,078)	(2,555,000)	(2,780,078)	108.81	(373,264,221)	(64,381,000)	(308,883,221)	479.77	(1.4293)	(3.9686)	2.54	63.98
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	44,794,117	42,273,069	2,521,048	5.96	1,183,159,554	1,208,633,000	(25,473,446)	(2.11)	3.7860	3.4976	0.29	8.25
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	74,693	61,278	13,415	21.89	1,972,875	1,752,000	220,875	12.61	3.7860	3.4976	0.29	8.25
22 T & D Losses *	1,747,885	2,744,287	(996,402)	(36.31)	46,167,072	78,462,000	(32,294,928)	(41.16)	3.7860	3.4976	0.29	8.25
23 TERRITORIAL KWH SALES	44,794,117	42,273,069	2,521,048	5.96	1,135,019,607	1,128,419,000	6,600,607	0.58	3.9466	3.7462	0.20	5.35
24 Wholesale KWH Sales	1,174,905	1,231,373	(56,468)	(4.59)	29,770,105	32,870,000	(3,099,895)	(9.43)	3.9466	3.7462	0.20	5.35
25 Jurisdictional KWH Sales	43,619,212	41,041,696	2,577,516	6.28	1,105,249,502	1,095,549,000	9,700,502	0.89	3.9465	3.7462	0.20	5.35
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	43,684,641	41,103,259	2,581,382	6.28	1,105,249,502	1,095,549,000	9,700,502	0.89	3.9525	3.7518	0.20	5.35
28 TRUE-UP	3,996,375	3,996,375	0	0.00	1,105,249,502	1,095,549,000	9,700,502	0.89	0.3616	0.3648	(0.00)	(0.88)
29 TOTAL JURISDICTIONAL FUEL COST	47,681,016	45,099,634	2,581,382	5.72	1,105,249,502	1,095,549,000	9,700,502	0.89	4.3141	4.1166	0.20	4.80
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.3172	4.1196	0.20	4.80
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	1,105,249,502	1,095,549,000	9,700,502	0.89	0.0190	0.0192	(0.00)	(1.04)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.3362	4.1388	0.20	4.77
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.336	4.139		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: JUNE 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 31,847,640
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	212
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,097,270
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	13,707,133
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	476,940
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,335,078)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 44,794,117</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JUNE 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT (c)		AMT (g)	(e)	(f)		(h)	(i)	(j)	
1 Fuel Cost of System Net Generation (A3)	151,625,468	152,111,867	(486,399)	(0.32)	4,224,895,000	3,960,540,000	264,355,000	6.67	3.5889	3.8407	(0.25)	(6.56)
2 Hedging Settlement Costs (A2)	22,429,164	0	22,429,164	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(105,234)	0	(105,234)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	173,949,398	152,111,867	21,837,531	14.36	4,224,895,000	3,960,540,000	264,355,000	6.67	4.1172	3.8407	0.28	7.20
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	73,791,772	86,161,000	(12,369,228)	(14.36)	3,792,717,747	2,463,145,000	1,329,572,747	53.98	1.9456	3.4980	(1.55)	(44.38)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,104,223	0	3,104,223	100.00	106,426,000	0	106,426,000	100.00	2.9168	0.0000	2.92	0.00
12 TOTAL COST OF PURCHASED POWER	76,895,995	86,161,000	(9,265,005)	(10.75)	3,899,143,747	2,463,145,000	1,435,998,747	58.30	1.9721	3.4980	(1.53)	(43.62)
13 Total Available MWH (Line 5 + Line 12)	250,845,393	238,272,867	12,572,526	5.28	8,124,038,747	6,423,685,000	1,700,353,747	26.47				
14 Fuel Cost of Economy Sales (A6)	(1,828,365)	(1,775,000)	(53,365)	3.01	(78,153,360)	(56,117,000)	(22,036,360)	39.27	(2.3395)	(3.1630)	0.82	26.04
15 Gain on Economy Sales (A6)	(418,339)	(176,000)	(242,339)	137.69	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(30,820,947)	(21,554,000)	(9,266,947)	42.99	(2,268,564,931)	(707,744,000)	(1,560,820,931)	220.53	(1.3586)	(3.0455)	1.69	55.39
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(33,067,652)	(23,505,000)	(9,562,651)	40.68	(2,346,718,291)	(763,861,000)	(1,582,857,291)	207.22	(1.4091)	(3.0771)	1.67	54.21
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	217,777,741	214,767,867	3,009,874	1.40	5,777,320,456	5,659,824,000	117,496,456	2.08	3.7695	3.7946	(0.03)	(0.66)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	427,389	400,152	27,237	6.81	11,338,092	10,545,300	792,792	7.52	3.7695	3.7946	(0.03)	(0.66)
22 T & D Losses *	9,914,533	11,337,381	(1,422,848)	(12.55)	263,019,844	298,776,700	(35,756,856)	(11.97)	3.7695	3.7946	(0.03)	(0.66)
23 TERRITORIAL KWH SALES	217,777,742	214,767,867	3,009,875	1.40	5,502,962,520	5,350,502,000	152,460,520	2.85	3.9575	4.0140	(0.06)	(1.41)
24 Wholesale KWH Sales	6,075,920	6,737,192	(661,272)	(9.82)	153,437,068	167,402,000	(13,964,932)	(8.34)	3.9599	4.0246	(0.06)	(1.61)
25 Jurisdictional KWH Sales	211,701,822	208,030,675	3,671,147	1.76	5,349,525,452	5,183,100,000	166,425,452	3.21	3.9574	4.0136	(0.06)	(1.40)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	212,019,374	208,342,722	3,676,652	1.76	5,349,525,452	5,183,100,000	166,425,452	3.21	3.9633	4.0197	(0.06)	(1.40)
28 TRUE-UP	23,978,245	23,978,245	0	0.00	5,349,525,452	5,183,100,000	166,425,452	3.21	0.4482	0.4626	(0.01)	(3.11)
29 TOTAL JURISDICTIONAL FUEL COST	235,997,619	232,320,967	3,676,652	1.58	5,349,525,452	5,183,100,000	166,425,452	3.21	4.4115	4.4823	(0.07)	(1.58)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4147	4.4855	(0.07)	(1.58)
32 GPIF Reward / (Penalty)	1,261,970	1,261,970	0	0.00	5,349,525,452	5,183,100,000	166,425,452	3.21	0.0236	0.0243	(0.00)	(2.88)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4383	4.5098	(0.07)	(1.59)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.438	4.510		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	31,621,134.55	24,157,597	7,463,537.55	30.90	150,264,497.02	150,689,490	(424,992.98)	(0.28)
1a Other Generation	226,505.10	302,472	(75,966.90)	(25.12)	1,360,971.05	1,422,377	(61,405.95)	(4.32)
2 Fuel Cost of Power Sold	(5,335,077.99)	(2,555,000)	(2,780,077.99)	(108.81)	(33,067,652.39)	(23,505,000)	(9,562,652.39)	(40.68)
3 Fuel Cost - Purchased Power	13,707,132.79	20,368,000	(6,660,867.21)	(32.70)	73,791,772.09	86,161,000	(12,369,227.91)	(14.36)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	476,940.45	0	476,940.45	100.00	3,104,223.76	0	3,104,223.76	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,097,270.00	0	4,097,270.00	100.00	22,429,164.43	0	22,429,164.43	100.00
6 Total Fuel & Net Power Transactions	44,793,904.90	42,273,069	2,520,835.90	5.96	217,882,975.96	214,767,867	3,115,108.96	1.45
7 Adjustments To Fuel Cost*	212.19	0	212.19	100.00	(105,233.82)	0	(105,233.82)	100.00
8 Adj. Total Fuel & Net Power Transactions	44,794,117.09	42,273,069	2,521,048.09	5.96	217,777,742.14	214,767,867	3,009,875.14	1.40
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,105,249,502	1,095,549,000	9,700,502	0.89	5,349,525,452	5,183,100,000	166,425,452	3.21
2 Non-Jurisdictional Sales	29,770,105	32,870,000	(3,099,895)	(9.43)	153,437,068	167,402,000	(13,964,932)	(8.34)
3 Total Territorial Sales	1,135,019,607	1,128,419,000	6,600,607	0.58	5,502,962,520	5,350,502,000	152,460,520	2.85
4 Juris. Sales as % of Total Terr. Sales	97.3771	97.0871	0.2900	0.30	97.2117	96.8713	0.3404	0.35

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	49,016,438.69	47,460,069	1,556,369.69	3.28	228,859,231.71	224,536,085	4,323,146.49	1.93
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	(3,996,375)	0.00	0.00	(23,978,245.00)	(23,978,245)	0.00	0.00
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(1,261,060.00)	(1,261,060)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	44,809,886.69	43,253,517	1,556,369.69	3.60	203,619,926.71	199,296,780	4,323,146.71	2.17
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	44,794,117.09	42,273,069	2,521,048.09	5.96	217,777,742.74	214,767,867	3,009,875.74	1.40
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3771	97.0871	0.2900	0.30	97.2117	96.8713	0.3404	0.35
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	43,684,641.01	41,103,259	2,581,382.01	6.28	212,019,373.88	208,342,722	3,676,651.88	1.76
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	1,125,245.68	2,150,258	(1,025,012.32)	47.67	(8,399,447.17)	30,917,797	(39,317,244.17)	127.17
8 Interest Provision for the Month	(2,015.51)	(2,709)	693.49	25.60	(14,920.66)	(19,657)	4,736.34	24.09
9 Beginning True-Up & Interest Provision	(29,434,340.68)	(39,187,774)	9,753,433.32	24.89	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	3,996,375	0.00	0.00	23,978,245.00	(15,985,495)	39,963,740.00	(250.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(24,314,735.51)	(33,043,850)	8,729,114.49	26.42	(24,307,864.25)	(33,043,850)	8,735,985.75	26.44
12 Adjustment		0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	(24,314,735.51)	(33,043,850)	8,729,114.49	26.42	(24,314,735.51)	(33,043,850)	8,729,114.49	26.42

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2015**

	CURRENT MONTH			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9)	(29,434,340.68)	(39,187,774)	9,753,433.32	(24.89)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(24,312,720.00)	(33,041,141)	8,728,421.00	(26.42)
3 Total of Beginning & Ending True-Up Amts.	(53,747,060.68)	(72,228,915)	18,481,854.32	(25.59)
4 Average True-Up Amount	(26,873,530.34)	(36,114,458)	9,240,927.66	(25.59)
Interest Rate				
5 1st Day of Reporting Business Month	0.10	0.10	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.08	0.08	0.0000	
7 Total (D5+D6)	0.18	0.18	0.0000	
8 Annual Average Interest Rate	0.09	0.09	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0075	0.0075	0.0000	
10 Interest Provision (D4*D9)	(2,015.51)	(2,709)	693.49	(25.60)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	250,958	70,337	180,621	256.79	1,192,423	588,918	603,505	102.48
2 COAL	22,237,473	12,215,780	10,021,693	82.04	97,062,964	81,001,686	16,061,278	19.83
3 GAS	9,064,174	11,914,609	(2,850,435)	(23.92)	52,064,038	68,915,896	(16,851,858)	(24.45)
4 GAS (B.L.)	196,439	167,536	28,903	17.25	702,259	1,205,216	(502,957)	(41.73)
5 LANDFILL GAS	61,179	91,807	(30,628)	(33.36)	379,665	400,151	(20,486)	(5.12)
6 OIL - C.T.	37,416	0	37,416	100.00	224,118	0	224,118	100.00
7 TOTAL (\$)	<u>31,847,640</u>	<u>24,460,069</u>	<u>7,387,570</u>	<u>30.20</u>	<u>151,625,468</u>	<u>152,111,867</u>	<u>(486,399)</u>	<u>(0.32)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	550,535	328,397	222,138	67.64	2,345,148	2,061,382	283,766	13.77
10 GAS	292,492	338,633	(46,141)	(13.63)	1,866,594	1,885,886	(19,292)	(1.02)
11 LANDFILL GAS	1,985	3,045	(1,060)	(34.81)	12,412	13,272	(860)	(6.48)
12 OIL - C.T.	115	0	115	100.00	741	0	741	100.00
13 TOTAL (MWH)	<u>845,127</u>	<u>670,075</u>	<u>175,052</u>	<u>26.12</u>	<u>4,224,895</u>	<u>3,960,540</u>	<u>264,355</u>	<u>6.67</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	2,546	567	1,979	349.03	13,153	4,723	8,430	178.49
15 COAL (TONS)	266,821	163,403	103,418	63.29	1,135,866	1,002,504	133,362	13.30
16 GAS (MCF) (1)	2,083,556	2,270,734	(187,178)	(8.24)	11,832,059	12,689,770	(857,711)	(6.76)
17 OIL - C.T. (BBL)	349	0	349	100.00	2,039	0	2,039	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	5,993,412	3,420,333	2,573,079	75.23	25,897,652	22,194,091	3,703,561	16.69
19 GAS - Generation (1)	2,128,185	2,270,734	(142,549)	(6.28)	12,048,988	12,689,770	(640,782)	(5.05)
20 OIL - C.T.	2,028	0	2,028	100.00	11,883	0	11,883	100.00
21 TOTAL (MMBTU)	<u>8,123,625</u>	<u>5,691,067</u>	<u>2,432,558</u>	<u>42.74</u>	<u>37,958,523</u>	<u>34,883,861</u>	<u>3,074,662</u>	<u>8.81</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	65.15	49.01	16.14	32.93	55.51	52.04	3.47	6.67
24 GAS	34.61	50.54	(15.93)	(31.52)	44.18	47.62	(3.44)	(7.22)
25 LANDFILL GAS	0.23	0.45	(0.22)	(48.89)	0.29	0.34	(0.05)	(14.71)
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	98.57	124.05	(25.48)	(20.54)	90.66	124.69	(34.03)	(27.29)
29 COAL (\$/TON)	83.34	74.76	8.58	11.48	85.45	80.80	4.65	5.75
30 GAS (\$/MCF) (1)	4.34	5.19	(0.85)	(16.38)	4.34	5.41	(1.07)	(19.78)
31 OIL - C.T. (\$/BBL)	107.21	0.00	107.21	100.00	109.92	0.00	109.92	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	3.78	3.64	0.14	3.85	3.82	3.73	0.09	2.41
33 GAS - Generation (1)	4.15	5.11	(0.96)	(18.79)	4.21	5.32	(1.11)	(20.86)
34 OIL - C.T.	18.45	0.00	18.45	100.00	18.86	0.00	18.86	100.00
35 TOTAL (\$/MMBTU)	<u>3.88</u>	<u>4.23</u>	<u>(0.35)</u>	<u>(8.27)</u>	<u>3.95</u>	<u>4.31</u>	<u>(0.36)</u>	<u>(8.35)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	10,887	10,415	472	4.53	11,043	10,767	276	2.56
37 GAS - Generation (1)	7,436	6,874	562	8.18	6,590	6,871	(281)	(4.09)
38 OIL - C.T.	17,637	0	17,637	100.00	16,036	0	16,036	100.00
39 TOTAL (BTU/KWH)	<u>9,708</u>	<u>8,639</u>	<u>1,069</u>	<u>12.37</u>	<u>9,093</u>	<u>8,926</u>	<u>167</u>	<u>1.87</u>
<b><u>FUEL COST (¢ / KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	4.12	3.79	0.33	8.71	4.22	4.02	0.20	4.98
41 GAS	3.10	3.52	(0.42)	(11.93)	2.79	3.65	(0.86)	(23.56)
42 LANDFILL GAS	3.08	3.02	0.06	1.99	3.06	3.02	0.04	1.32
43 OIL - C.T.	32.54	0.00	32.54	100.00	30.25	0.00	30.25	100.00
44 TOTAL (¢/KWH)	<u>3.77</u>	<u>3.65</u>	<u>0.12</u>	<u>3.29</u>	<u>3.59</u>	<u>3.84</u>	<u>(0.25)</u>	<u>(6.51)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JUNE 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	29,340	54.3	100.0	63.2	11,183	Coal	14,206	11,548	328,110	1,220,912	4.16	85.94
2			0					Gas-G	192	1,021	196	7,195	0.00	37.47
3								Gas-S	0	1,021	0	0	0.00	0.00
4								Oil-S	372	138,131	2,156	42,945		115.44
5	Crist 5	75	(1,188)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,021	0	0	0.00	0.00
7								Gas-S	0	1,021	0	0	0.00	0.00
8								Oil-S	0	138,131	0	0		0.00
9	Crist 6	299	86,107	40.0	99.4	62.5	10,863	Coal	40,318	11,600	935,369	3,464,950	4.02	85.94
10			0					Gas-G	2,858	1,021	2,918	107,122	0.00	0.00
11								Gas-S	5,241	1,021	5,351	196,439		37.48
12								Oil-S	798	138,131	4,632	92,289		115.65
13	Crist 7	475	218,091	63.8	98.7	64.1	10,757	Coal	101,257	11,584	2,345,899	8,702,076	3.99	85.94
14			0					Gas-G	0	1,021	0	0	0.00	0.00
15								Gas-S	0	1,021	0	0		0.00
16								Oil-S	50	138,131	293	5,828		116.56
17	Scholz 1	46	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	46	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	27,571	23.6	100.0	41.5	0	Coal	(1)	11,191	0	0	0.00	0.00
22								Oil-S	240	138,385	1,394	19,971		83.21
23	Smith 2	195	(717)	0.0	100.0	0.0	0	Coal	14,242	11,191	318,768	1,189,159	0.00	83.50
24								Oil-S	0	138,385	0	0		0.00
25	Smith 3	479	285,900	82.9	90.5	97.8	7,433	Gas-G	2,075,265	1,024	2,125,071	8,723,352	3.05	4.20
26	Smith A (2)	32	115	0.5	93.9	71.9	17,635	Oil	349	138,219	2,028	37,416	32.54	107.21
27	Other Generation		6,306									226,505	3.59	0.00
28	Perdido		1,985					Landfill Gas				61,179	3.08	0.00
29	Daniel 1 (1)	255	91,312	49.7	91.5	54.0	10,706	Coal	45,048	10,850	977,551	3,566,851	3.91	79.18
30								Oil-S	787	138,935	4,593	65,190		82.83
31	Daniel 2 (1)	255	100,305	54.6	98.3	55.6	10,643	Coal	51,751	10,314	1,067,553	4,097,547	4.09	79.18
32								Oil-S	299	138,935	1,743	24,735		82.73
33	Total	2,394	845,127	49.0	89.6	57.5	9,708				8,123,625	31,851,661	3.77	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	31,847,640	3.77

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JUNE 2015

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	1,231	567	664	117.11	11,551	4,723	6,828	144.57
3 UNIT COST (\$/BBL)	79.28	122.54	(43.26)	(35.30)	78.63	122.69	(44.06)	(35.91)
4 AMOUNT (\$)	97,595	69,478	28,117	40.47	908,257	579,456	328,801	56.74
<b>5 BURNED :</b>								
6 UNITS (BBL)	2,568	567	2,001	352.91	13,549	4,723	8,826	186.87
7 UNIT COST (\$/BBL)	98.45	124.05	(25.60)	(20.64)	90.92	124.69	(33.77)	(27.08)
8 AMOUNT (\$)	252,814	70,337	182,477	259.43	1,231,899	588,918	642,981	109.18
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	4,998	7,166	(2,168)	(30.25)	4,998	7,166	(2,168)	(30.25)
11 UNIT COST (\$/BBL)	98.71	125.48	(26.77)	(21.33)	98.71	125.48	(26.77)	(21.33)
12 AMOUNT (\$)	493,342	899,215	(405,873)	(45.14)	493,342	899,215	(405,873)	(45.14)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	197,345	150,404	46,941	31.21	1,017,403	927,964	89,439	9.64
16 UNIT COST (\$/TON)	82.20	77.50	4.70	6.06	86.09	78.45	7.64	9.74
17 AMOUNT (\$)	16,221,063	11,656,748	4,564,315	39.16	87,590,832	72,794,520	14,796,312	20.33
<b>18 BURNED :</b>								
19 UNITS (TONS)	266,821	163,403	103,418	63.29	1,135,866	1,002,504	133,362	13.30
20 UNIT COST (\$/TON)	83.38	74.76	8.62	11.53	85.40	80.80	4.60	5.69
21 AMOUNT (\$)	22,248,509	12,215,780	10,032,729	82.13	97,007,674	81,001,686	16,005,988	19.76
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	438,000	429,611	8,389	1.95	438,000	429,611	8,389	1.95
24 UNIT COST (\$/TON)	82.21	78.62	3.59	4.57	82.21	78.62	3.59	4.57
25 AMOUNT (\$)	36,008,532	33,776,550	2,231,982	6.61	36,008,532	33,776,550	2,231,982	6.61
26 DAYS SUPPLY	21	21	0	0.00				
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,071,638	2,275,734	(204,096)	(8.97)	13,074,003	12,769,770	304,233	2.38
29 UNIT COST (\$/MMBTU)	4.27	5.18	(0.91)	(17.57)	3.83	5.38	(1.55)	(28.81)
30 AMOUNT (\$)	8,853,991	11,779,673	(2,925,682)	(24.84)	50,071,660	68,698,735	(18,627,075)	(27.11)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,133,536	2,275,734	(142,198)	(6.25)	13,384,570	12,769,770	614,800	4.81
33 UNIT COST (\$/MMBTU)	4.23	5.18	(0.95)	(18.34)	3.84	5.38	(1.54)	(28.62)
34 AMOUNT (\$)	9,033,358	11,779,673	(2,746,315)	(23.31)	51,400,825	68,698,735	(17,297,910)	(25.18)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	730,775	0	730,775	100.00	730,775	0	730,775	100.00
37 UNIT COST (\$/MMBTU)	4.10	0.00	4.10	100.00	4.10	0.00	4.10	100.00
38 AMOUNT (\$)	2,999,551	0	2,999,551	100.00	2,999,551	0	2,999,551	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	883	0	883	100.00	1,777	0	1,777	100.00
41 UNIT COST (\$/BBL)	83.02	0.00	83.02	100.00	75.90	0.00	76.00	100.00
42 AMOUNT (\$)	73,306	0	73,306	100.00	134,867	0	134,867	100.00
<b>43 BURNED :</b>								
44 UNITS (BBL)	349	0	349	100.00	2,039	0	2,039	100.00
45 UNIT COST (\$/BBL)	107.21	0.00	107.21	100.00	109.92	0.00	109.92	100.00
46 AMOUNT (\$)	37,416	0	37,416	100.00	224,117	0	224,117	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	6,796	7,143	(347)	(4.86)	6,796	7,143	(347)	(4.86)
49 UNIT COST (\$/BBL)	107.09	117.59	(10.50)	(8.93)	107.09	117.59	(10.50)	(8.93)
50 AMOUNT (\$)	727,776	839,922	(112,146)	(13.35)	727,776	839,922	(112,146)	(13.35)
51 DAYS SUPPLY	3	3	0	0.00				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: JUNE 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					¢ / KWH			
<i>ESTIMATED</i>								
1	Southern Company Interchange	57,476,000	0	57,476,000	3.93	4.21	2,261,000	2,422,000
2	Various Economy Sales	6,905,000	0	6,905,000	3.64	3.82	251,000	264,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	43,000	43,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>64,381,000</b>	<b>0</b>	<b>64,381,000</b>	<b>3.97</b>	<b>4.24</b>	<b>2,555,000</b>	<b>2,729,000</b>
<i>ACTUAL</i>								
5	Southern Company Interchange	177,704,609	0	177,704,609	2.98	3.23	5,294,519	5,747,642
6	A.E.C. External	280,207	0	280,207	2.70	3.46	7,565	9,683
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	168,585	0	168,585	3.29	2.44	5,542	4,109
12	DUKE PWR External	119,382	0	119,382	3.62	18.50	4,324	22,086
13	EAGLE EN External	293,072	0	293,072	2.01	2.55	5,895	7,486
14	ENDURE External	3,316	0	3,316	2.66	4.00	88	133
15	EU External	0	0	0	0.00	0.00	0	0
16	EXELON External	172,174	0	172,174	2.16	3.01	3,722	5,190
17	FPC External	26,860	0	26,860	2.68	4.10	721	1,101
18	FPL External	148,429	0	148,429	2.92	4.10	4,327	6,087
19	JPMVEC External	9,617	0	9,617	3.71	5.32	357	512
20	MISO External	53,056	0	53,056	2.86	2.81	1,519	1,489
21	MORGAN External	71,626	0	71,626	2.09	2.37	1,499	1,698
22	NCEMC External	37,472	0	37,472	3.16	3.95	1,184	1,482
23	NCMPA1 External	0	0	0	0.00	0.00	0	0
24	NOBLEAGP External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	10,611	0	10,611	3.58	6.20	380	658
27	ORLANDO External	118,056	0	118,056	3.14	4.37	3,709	5,153
28	PJM External	227,225	0	227,225	2.60	3.71	5,911	8,439
29	SCE&G External	450,668	0	450,668	3.03	3.65	13,671	16,469
30	SEC External	9,285	0	9,285	2.13	2.81	197	261
31	SEPA External	1,489,737	0	1,489,737	1.93	2.80	28,762	41,783
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	3,316	0	3,316	1.83	2.65	61	88
34	TEA External	979,897	0	979,897	2.43	3.30	23,764	32,335
35	TECO External	101,339	0	101,339	1.91	2.95	1,938	2,992
36	TENASKA External	0	0	0	0.00	0.00	0	0
37	TVA External	9,286	0	9,286	3.68		341	353
38	WRI External	126,609	0	126,609	1.92	2.40	2,432	3,034
39	Less: Flow-Thru Energy	(4,446,621)	0	(4,446,621)	2.29	2.29	(101,752)	(101,752)
40	SEPA	848,936	848,936	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	24,402	24,402
42	Other transactions including adj.	<u>194,247,472</u>	<u>149,673,720</u>	<u>44,573,752</u>	0.00	0.00	0	0
43	<b>TOTAL ACTUAL SALES</b>	<b>373,264,221</b>	<b>150,522,656</b>	<b>222,741,565</b>	<b>1.43</b>	<b>1.56</b>	<b>5,335,078</b>	<b>5,818,510</b>
44	Difference in Amount	308,883,221	150,522,656	158,360,565	(2.54)	(2.68)	2,780,078	3,089,510
45	Difference in Percent	479.77	0.00	245.97	(63.98)	(63.21)	108.81	113.21

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	707,744,000	0	707,744,000	3.05	3.42	21,554,000	24,175,000
2	Various Economy Sales	56,117,000	0	56,117,000	3.16	3.42	1,775,000	1,920,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	176,000	176,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>763,861,000</b>	<b>0</b>	<b>763,861,000</b>	<b>3.08</b>	<b>3.44</b>	<b>23,505,000</b>	<b>26,271,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	1,126,690,756	0	1,126,690,756	2.88	3.15	32,496,259	35,485,326
6	A.E.C. External	24,731,837	0	24,731,837	2.37	2.89	585,407	713,773
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	5,903	0	5,903	2.00	3.27	118	193
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	1,113,324	0	1,113,324	2.99	3.16	33,299	35,132
12	DUKE PWR External	2,403,938	0	2,403,938	2.40	4.43	57,797	106,604
13	EAGLE EN External	2,013,170	0	2,013,170	2.52	3.81	50,700	76,646
14	ENDURE External	74,942	0	74,942	2.34	4.04	1,752	3,030
15	EU External	12,535	0	12,535	1.56	2.43	195	305
16	EXELON External	2,553,318	0	2,553,318	2.55	3.15	65,076	80,424
17	FPC External	314,630	0	314,630	2.19	3.20	6,881	10,068
18	FPL External	1,709,606	0	1,709,606	2.45	4.19	41,924	71,680
19	JPMVEC External	832,791	0	832,791	2.40	3.11	20,023	25,889
20	MISO External	2,142,706	0	2,142,706	2.01	3.09	43,144	66,282
21	MORGAN External	3,299,484	0	3,299,484	2.39	2.87	78,855	94,603
22	NCEMC External	1,388,060	0	1,388,060	2.34	3.27	32,545	45,330
23	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46
24	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	806,342	0	806,342	2.44	3.70	19,653	29,855
27	ORLANDO External	357,480	0	357,480	3.11	4.78	11,136	17,073
28	PJM External	8,167,055	0	8,167,055	2.27	3.71	185,077	302,892
29	SCE&G External	4,342,875	0	4,342,875	2.86	3.48	124,104	150,976
30	SEC External	57,367	0	57,367	2.66	3.43	1,528	1,965
31	SEPA External	4,676,907	0	4,676,907	2.00	3.01	93,553	140,760
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	206,265	0	206,265	2.02	3.77	4,162	7,769
34	TEA External	10,626,117	0	10,626,117	2.17	3.25	230,947	345,344
35	TECO External	837,575	0	837,575	2.16	3.36	18,097	28,125
36	TENASKA External	20,626	0	20,626	2.55	3.38	525	697
37	TVA External	3,280,154	0	3,280,154	2.36	3.94	77,346	129,124
38	WRI External	1,748,728	0	1,748,728	1.98	2.68	34,548	46,870
39	Less: Flow-Thru Energy	(73,890,279)	0	(73,890,279)	2.27	2.27	(1,675,312)	(1,675,312)
40	SEPA	7,105,120	7,105,120	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	418,339	418,339
42	Other transactions including adj.	<u>1,208,659,334</u>	<u>964,840,615</u>	<u>243,818,719</u>	0.00	0.00	0	0
43	<b>TOTAL ACTUAL SALES</b>	<b>2,346,718,291</b>	<b>971,945,735</b>	<b>1,374,772,556</b>	<b>1.41</b>	<b>1.55</b>	<b>33,067,652</b>	<b>36,354,208</b>
44	Difference in Amount	1,582,857,291	971,945,735	610,911,556	(1.67)	(1.89)	9,562,652	10,083,208
45	Difference in Percent	207.22	0.00	79.98	(54.22)	(54.94)	40.68	38.38

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**SCHEDULE A-7**

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JUNE 2015**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JUNE 2015

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	5,498,000	0	0	0	3.52	3.52	193,428
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	41
4	Ascend Performance Materials	COG 1	10,236,000	0	0	0	2.75	2.75	281,667
5	International Paper	COG 1	65,000	0	0	0	2.78	2.78	1,804
6	TOTAL		<u>15,799,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.02</u>	<u>3.02</u>	<u>476,940</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	23,850,000	0	0	0	3.54	3.54	845,042
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	52
4	Ascend Performance Materials	COG 1	81,883,000	0	0	0	2.74	2.74	2,239,660
5	International Paper	COG 1	693,000	0	0	0	2.81	2.81	19,469
6	TOTAL		<u>106,426,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2.92</u>	<u>2.92</u>	<u>3,104,223</u>

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JUNE 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	134,826,000	3.33	4,490,000	686,351,000	3.33	22,874,000
2 Economy Energy	3,044,000	4.11	125,000	21,338,000	3.56	760,000
3 Other Purchases	465,069,000	3.39	15,753,000	1,755,456,000	3.56	62,527,000
4 TOTAL ESTIMATED PURCHASES	<u>602,939,000</u>	3.38	<u>20,368,000</u>	<u>2,463,145,000</u>	3.50	<u>86,161,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	98,891,365	2.34	2,312,451	865,507,855	2.53	21,924,087
6 Non-Associated Companies	73,122,624	0.95	694,872	335,630,587	1.06	3,564,075
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	384,729,000	2.81	10,804,789	1,701,527,000	2.94	50,064,771
9 Other Wheeled Energy	69,846,000	0.00	N/A	314,539,000	0.00	N/A
10 Other Transactions	73,355,407	0.01	6,384	649,403,584	0.01	86,340
11 Less: Flow-Thru Energy	(4,446,621)	2.50	(111,363)	(73,890,279)	2.50	(1,847,501)
12 TOTAL ACTUAL PURCHASES	<u>695,497,775</u>	1.97	<u>13,707,133</u>	<u>3,792,717,747</u>	1.95	<u>73,791,772</u>
13 Difference in Amount	92,558,775	(1.41)	(6,660,867)	1,329,572,747	(1.55)	(12,369,228)
14 Difference in Percent	15.35	(41.72)	(32.70)	53.98	(44.29)	(14.36)

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A.	CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0							0
2	Power Purchase Agreements & Other Confidential Agreements															
				<u>7,387,528</u>	<u>7,392,119</u>	<u>7,387,234</u>	<u>7,395,118</u>	<u>7,397,373</u>	<u>7,423,168</u>							<u>44,382,540</u>
			Total	7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168							44,382,540

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B.	CONTRACT/COUNTERPARTY	TYPE	Start End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0							0
2	Power Purchase Agreements & Other Confidential Agreements			Varies	Varies	Varies	Varies	Varies	Varies							

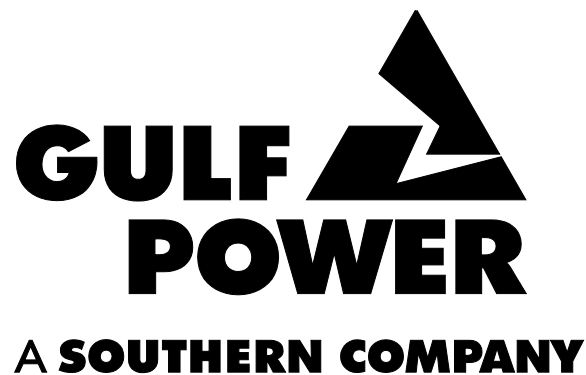


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**JULY 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	35,371,512	30,298,922	5,072,590	16.74	976,633,000	881,410,000	95,223,000	10.80	3.6218	3.4376	0.18	5.36
2 Hedging Settlement Costs (A2)	4,129,455	4,209,240	(79,785)	(1.90)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	1,369	0	1,369	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	39,502,336	34,508,162	4,994,174	14.47	976,633,000	881,410,000	95,223,000	10.80	4.0447	3.9151	0.13	3.31
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	15,604,543.96	15,186,000	418,544	2.76	770,279,250	613,413,000	156,866,250	25.57	2.0258	2.4757	(0.45)	(18.17)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	352,279	0	352,279	100.00	11,267,000	0	11,267,000	100.00	3.1266	0.0000	3.13	0.00
12 TOTAL COST OF PURCHASED POWER	15,956,823	15,186,000	770,823	5.08	781,546,250	613,413,000	168,133,250	27.41	2.0417	2.4757	(0.43)	(17.53)
13 Total Available MWH (Line 5 + Line 12)	55,459,159	49,694,162	5,764,997	11.60	1,758,179,250	1,494,823,000	263,356,250	17.62				
14 Fuel Cost of Economy Sales (A6)	(175,868)	(187,000)	11,132	(5.95)	(6,857,303)	(6,403,000)	(454,303)	7.10	(2.5647)	(2.9205)	0.36	12.18
15 Gain on Economy Sales (A6)	(82,970)	(88,000)	5,030	(5.72)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(6,565,643)	(6,196,000)	(369,643)	5.97	(426,821,813)	(204,353,000)	(222,468,813)	108.86	(1.5383)	(3.0320)	1.49	49.26
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(6,824,481)	(6,471,000)	(353,481)	5.46	(433,679,116)	(210,756,000)	(222,923,116)	105.77	(1.5736)	(3.0704)	1.50	48.75
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	48,634,678	43,223,162	5,411,516	12.52	1,324,500,134	1,284,067,000	40,433,134	3.15	3.6719	3.3661	0.31	9.08
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	77,260	58,200	19,060	32.75	2,104,100	1,729,000	375,100	21.69	3.6719	3.3661	0.31	9.08
22 T & D Losses *	2,200,406	2,712,875	(512,469)	(18.89)	59,925,556	80,594,000	(20,668,444)	(25.65)	3.6719	3.3661	0.31	9.08
23 TERRITORIAL KWH SALES	48,634,678	43,223,162	5,411,516	12.52	1,262,470,478	1,201,744,000	60,726,478	5.05	3.8523	3.5967	0.26	7.11
24 Wholesale KWH Sales	1,274,520	1,179,516	95,004	8.05	33,084,608	32,794,000	290,608	0.89	3.8523	3.5967	0.26	7.11
25 Jurisdictional KWH Sales	47,360,158	42,043,646	5,316,512	12.65	1,229,385,870	1,168,950,000	60,435,870	5.17	3.8523	3.5967	0.26	7.11
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	47,431,198	42,106,711	5,324,487	12.65	1,229,385,870	1,168,950,000	60,435,870	5.17	3.8581	3.6021	0.26	7.11
28 TRUE-UP	3,996,375	3,996,375	0	0.00	1,229,385,870	1,168,950,000	60,435,870	5.17	0.3251	0.3419	(0.02)	(4.91)
29 TOTAL JURISDICTIONAL FUEL COST	51,427,573	46,103,086	5,324,487	11.55	1,229,385,870	1,168,950,000	60,435,870	5.17	4.1832	3.9440	0.24	6.06
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.1862	3.9468	0.24	6.07
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	1,229,385,870	1,168,950,000	60,435,870	5.17	0.0171	0.0180	(0.00)	(5.00)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2033	3.9648	0.24	6.02
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.203	3.965		

\* Included for Informational Purposes Only

\*\*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: JULY 2015**

<b><u>LINE</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>REFERENCE</u></b>	<b><u>AMOUNT</u></b>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,371,512
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	1,369
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,129,455
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	15,604,544
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	352,279
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,824,482)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 48,634,677</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
			DIFFERENCE				DIFFERENCE				DIFFERENCE	
	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	186,996,980	182,410,789	4,586,191	2.51	5,201,528,000	4,841,950,000	359,578,000	7.43	3.5950	3.7673	(0.17)	(4.57)
2 Hedging Settlement Costs (A2)	26,558,619	4,209,240	22,349,379	530.96	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(103,865)	0	(103,865)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	213,451,734	186,620,029	26,831,705	14.38	5,201,528,000	4,841,950,000	359,578,000	7.43	4.1036	3.8542	0.25	6.47
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	89,396,317	101,347,000	(11,950,683)	(11.79)	4,562,996,997	3,076,558,000	1,486,438,997	48.31	1.9592	3.2942	(1.34)	(40.53)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,456,503	0	3,456,503	100.00	117,693,000	0	117,693,000	100.00	2.9369	0.0000	2.94	0.00
12 TOTAL COST OF PURCHASED POWER	92,852,820	101,347,000	(8,494,180)	(8.38)	4,680,689,997	3,076,558,000	1,604,131,997	52.14	1.9837	3.2942	(1.31)	(39.78)
13 Total Available MWH (Line 5 + Line 12)	306,304,554	287,967,029	18,337,525	6.37	9,882,217,997	7,918,508,000	1,963,709,997	24.80				
14 Fuel Cost of Economy Sales (A6)	(2,004,234)	(1,962,000)	(42,234)	2.15	(85,010,663)	(62,520,000)	(22,490,663)	35.97	(2.3576)	(3.1382)	0.78	24.87
15 Gain on Economy Sales (A6)	(501,309)	(264,000)	(237,309)	89.89	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(37,386,590)	(27,750,000)	(9,636,590)	34.73	(2,695,386,744)	(912,097,000)	(1,783,289,744)	195.52	(1.3871)	(3.0424)	1.66	54.41
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(39,892,133.50)	(29,976,000)	(9,916,132)	33.08	(2,780,397,407)	(974,617,000)	(1,805,780,407)	185.28	(1.4348)	(3.0757)	1.64	53.35
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	266,412,420	257,991,029	8,421,391	3.26	7,101,820,590	6,943,891,000	157,929,590	2.27	3.7513	3.7154	0.04	0.97
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	504,257	456,039	48,218	10.57	13,442,192	12,274,300	1,167,892	9.51	3.7513	3.7154	0.04	0.97
22 T & D Losses *	12,114,651	14,095,139	(1,980,488)	(14.05)	322,945,400	379,370,700	(56,425,300)	(14.87)	3.7513	3.7154	0.04	0.97
23 TERRITORIAL KWH SALES	266,412,420	257,991,029	8,421,391	3.26	6,765,432,998	6,552,246,000	213,186,998	3.25	3.9378	3.9374	0.00	0.01
24 Wholesale KWH Sales	7,350,440	7,916,708	(566,268)	(7.15)	186,521,676	200,196,000	(13,674,324)	(6.83)	3.9408	3.9545	(0.01)	(0.35)
25 Jurisdictional KWH Sales	259,061,980	250,074,321	8,987,659	3.59	6,578,911,322	6,352,050,000	226,861,322	3.57	3.9378	3.9369	0.00	0.02
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	259,450,572	250,449,433	9,001,139	3.59	6,578,911,322	6,352,050,000	226,861,322	3.57	3.9437	3.9428	0.00	0.02
28 TRUE-UP	27,974,620	27,974,620	0	0.00	6,578,911,322	6,352,050,000	226,861,322	3.57	0.4252	0.4404	(0.02)	(3.45)
29 TOTAL JURISDICTIONAL FUEL COST	287,425,192	278,424,053	9,001,139	3.23	6,578,911,322	6,352,050,000	226,861,322	3.57	4.3689	4.3832	(0.01)	(0.33)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.3720	4.3864	(0.01)	(0.33)
32 GPIF Reward / (Penalty)	1,472,298	1,472,298	0	0.00	6,578,911,322	6,352,050,000	226,861,322	3.57	0.0224	0.0232	(0.00)	(3.45)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.3944	4.4096	(0.02)	(0.34)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.394	4.410		

\* Refer to Informational Purposes Only  
 \*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	35,148,612.73	29,993,159	5,155,453.73	17.19	185,413,109.75	180,682,649	4,730,460.75	2.62
1a Other Generation	222,899.09	305,763	(82,863.91)	(27.10)	1,583,870.14	1,728,140	(144,269.86)	(8.35)
2 Fuel Cost of Power Sold	(6,824,481.49)	(6,471,000)	(353,481.49)	(5.46)	(39,892,133.88)	(29,976,000)	(9,916,133.88)	(33.08)
3 Fuel Cost - Purchased Power	15,604,544.41	15,186,000	418,544.41	2.76	89,396,316.50	101,347,000	(11,950,683.50)	(11.79)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	352,279.33	0	352,279.33	100.00	3,456,503.09	0	3,456,503.09	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,129,455.00	4,209,240	(79,785.00)	(1.90)	26,558,619.43	4,209,240	22,349,379.43	530.96
6 Total Fuel & Net Power Transactions	48,633,309.07	43,223,162	5,410,147.07	12.52	266,516,285.03	257,991,029	8,525,256.03	3.30
7 Adjustments To Fuel Cost*	1,369.00	0	1,369.00	100.00	(103,864.82)	0	(103,864.82)	100.00
8 Adj. Total Fuel & Net Power Transactions	48,634,678.07	43,223,162	5,411,516.07	12.52	266,412,420.21	257,991,029	8,421,391.21	3.26
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,229,385,870	1,168,950,000	60,435,870	5.17	6,578,911,322	6,352,050,000	226,861,322	3.57
2 Non-Jurisdictional Sales	33,084,608	32,794,000	290,608	0.89	186,521,676	200,196,000	(13,674,324)	(6.83)
3 Total Territorial Sales	1,262,470,478	1,201,744,000	60,726,478	5.05	6,765,432,998	6,552,246,000	213,186,998	3.25
4 Juris. Sales as % of Total Terr. Sales	97.3794	97.2711	0.1083	0.11	97.2430	96.9446	0.2984	0.31

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	54,775,822.61	50,639,860	4,135,962.91	8.17	283,635,054.32	275,175,945	8,459,109.40	3.07
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	(3,996,375)	0.00	0.00	(27,974,620.00)	(27,974,620)	0.00	0.00
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(1,471,237.00)	(1,471,237)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	50,569,270.61	46,433,308	4,135,962.61	8.91	254,189,197.32	245,730,088	8,459,109.32	3.44
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	48,634,678.07	43,223,162	5,411,516.07	12.52	266,412,420.81	257,991,029	8,421,391.81	3.26
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3794	97.2711	0.1083	0.11	97.2430	96.9446	0.2984	0.31
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	47,431,197.93	42,106,711	5,324,486.93	12.65	259,450,571.81	250,449,433	9,001,138.81	3.59
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,138,072.68	4,326,597	(1,188,524.32)	27.47	(5,261,374.49)	35,244,394	(40,505,768.49)	114.93
8 Interest Provision for the Month	(1,639.05)	(2,282)	642.95	28.17	(16,559.71)	(21,939)	5,379.29	24.52
9 Beginning True-Up & Interest Provision	(24,314,735.51)	(33,043,850)	8,729,114.49	26.42	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	3,996,375	0.00	0.00	27,974,620.00	(11,989,120)	39,963,740.00	(333.33)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(17,181,926.88)	(24,723,160)	7,541,233.12	30.50	(17,175,055.62)	(24,723,160)	7,548,104.38	30.53
12 Adjustment		0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	(17,181,926.88)	(24,723,160)	7,541,233.12	30.50	(17,181,926.88)	(24,723,160)	7,541,233.12	30.50

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(24,314,735.51)	(33,043,850)	8,729,114.49	(26.42)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(17,180,287.83)	(24,720,878)	7,540,590.17	(30.50)
3 Total of Beginning & Ending True-Up Amts.	(41,495,023.34)	(57,764,728)	16,269,704.66	(28.17)
4 Average True-Up Amount	(20,747,511.67)	(28,882,364)	8,134,852.33	(28.17)
Interest Rate				
5 1st Day of Reporting Business Month Interest Rate	0.08	0.08	0.0000	
6 1st Day of Subsequent Business Month Interest Rate	0.11	0.11	0.0000	
7 Total (D5+D6)	0.19	0.19	0.0000	
8 Annual Average Interest Rate	0.10	0.10	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0079	0.0079	0.0000	
10 Interest Provision (D4*D9)	(1,639.05)	(2,282)	642.95	(28.17)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	60,228	84,046.00	(23,818)	(28.34)	1,252,651	672,964	579,687	86.14
2 COAL	24,718,799	19,225,965.00	5,492,834	28.57	121,781,764	100,227,651	21,554,113	21.51
3 GAS	10,212,713	10,639,350.00	(426,637)	(4.01)	62,276,751	79,555,246	(17,278,495)	(21.72)
4 GAS (B.L.)	313,288	285,322.00	27,966	9.80	1,015,547	1,490,538	(474,991)	(31.87)
5 LANDFILL GAS	66,483	64,239.00	2,244	3.49	446,147	464,390	(18,243)	(3.93)
6 OIL - C.T.	-	0	0	0.00	224,118	0	224,118	100.00
7 TOTAL (\$)	<u>35,371,512</u>	<u>30,298,922</u>	<u>5,072,590</u>	<u>16.74</u>	<u>186,996,980</u>	<u>182,410,789</u>	<u>4,586,191</u>	<u>2.51</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	632,798	513,753	119,045	23.17	2,977,946	2,575,135	402,811	15.64
10 GAS	341,698	365,557	(23,859)	(6.53)	2,208,292	2,251,443	(43,151)	(1.92)
11 LANDFILL GAS	2,146	2,100	46	2.19	14,558	15,372	(814)	(5.30)
12 OIL - C.T.	(9)	0	(9)	100.00	732	0	732	100.00
13 TOTAL (MWH)	<u>976,633</u>	<u>881,410</u>	<u>95,223</u>	<u>10.80</u>	<u>5,201,528</u>	<u>4,841,950</u>	<u>359,578</u>	<u>7.43</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	663	940	(278)	(29.57)	13,816	5,663	8,153	143.97
15 COAL (TONS)	306,604	237,673	68,931	29.00	1,442,470	1,240,177	202,293	16.31
16 GAS (MCF) (1)	2,423,703	2,540,642	(116,939)	(4.60)	14,255,762	15,230,412	(974,650)	(6.40)
17 OIL - C.T. (BBL)	-	0	0	0.00	2,039	0	2,039	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	6,824,361	5,370,822	1,453,539	27.06	32,722,013	27,564,913	5,157,100	18.71
19 GAS - Generation (1)	2,476,861	2,571,455	(94,594)	(3.68)	14,525,849	15,261,225	(735,376)	(4.82)
20 OIL - C.T.	0	0	0	0.00	11,883	0	11,883	100.00
21 TOTAL (MMBTU)	<u>9,301,222</u>	<u>7,942,277</u>	<u>1,358,945</u>	<u>17.11</u>	<u>47,259,745</u>	<u>42,826,138</u>	<u>4,433,607</u>	<u>10.35</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	64.79	58.29	6.50	11.15	57.26	53.18	4.08	7.67
24 GAS	34.99	41.47	(6.48)	(15.63)	42.45	46.50	(4.05)	(8.71)
25 LANDFILL GAS	0.22	0.24	(0.02)	(8.33)	0.28	0.32	(0.04)	(12.50)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	90.91	89.41	1.50	1.68	90.67	118.84	(28.17)	(23.70)
29 COAL (\$/TON)	80.62	80.89	(0.27)	(0.33)	84.43	80.82	3.61	4.47
30 GAS (\$/MCF) (1)	4.25	4.18	0.07	1.67	4.33	5.21	(0.88)	(16.89)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	109.92	0.00	109.92	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	3.68	3.65	0.03	0.82	3.79	3.71	0.08	2.16
33 GAS - Generation (1)	4.03	4.02	0.01	0.25	4.18	5.10	(0.92)	(18.04)
34 OIL - C.T.	0.00	0.00	0.00	0.00	18.86	0.00	18.86	100.00
35 TOTAL (\$/MMBTU)	<u>3.77</u>	<u>3.77</u>	<u>0.00</u>	<u>0.00</u>	<u>3.91</u>	<u>4.21</u>	<u>(0.30)</u>	<u>(7.13)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	10,784	10,454	330	3.16	10,988	10,704	284	2.65
37 GAS - Generation (1)	7,377	7,203	174	2.42	6,712	6,925	(213)	(3.08)
38 OIL - C.T.	0	0	0	0.00	16,234	0	16,234	100.00
39 TOTAL (BTU/KWH)	<u>9,603</u>	<u>9,121</u>	<u>482</u>	<u>5.28</u>	<u>9,189</u>	<u>8,961</u>	<u>228</u>	<u>2.54</u>
<b><u>FUEL COST (¢/ KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	3.97	3.81	0.16	4.20	4.17	3.98	0.19	4.77
41 GAS	2.99	2.91	0.08	2.75	2.82	3.53	(0.71)	(20.11)
42 LANDFILL GAS	3.10	3.06	0.04	1.31	3.06	3.02	0.04	1.32
43 OIL - C.T.	0.00	0.00	0.00	0.00	30.62	0.00	30.62	100.00
44 TOTAL (¢/KWH)	<u>3.62</u>	<u>3.44</u>	<u>0.18</u>	<u>5.23</u>	<u>3.60</u>	<u>3.77</u>	<u>(0.17)</u>	<u>(4.51)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2015	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (c/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,446)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,020	0	0	0.00	0.00
3								Gas-S	0	1,020	0	0		0.00
4								Oil-S	0	138,131	0	0		0.00
5	Crist 5	75	22,447	40.2	96.0	54.4	12,515	Coal	12,224	11,489	280,917	1,019,029	4.54	83.36
6								Gas-G	0	1,020	0	0	0.00	0.00
7								Gas-S	2,705	1,020	2,760	173,247		64.05
8								Oil-S	199	138,131	1,156	22,480		112.83
9	Crist 6	299	95,732	43.0	100.0	63.3	11,129	Coal	46,425	11,475	1,065,445	3,869,618	4.04	83.35
10			0					Gas-G	0	1,020	0	0	0.00	0.00
11								Gas-S	2,172	1,020	2,215	139,036		64.01
12								Oil-S	0	138,131	1	18		0.00
13	Crist 7	475	245,198	69.4	98.2	69.4	10,776	Coal	114,951	11,493	2,642,265	9,581,482	3.91	83.35
14			0					Gas-G	0	1,020	0	0	0.00	0.00
15								Gas-S	16	1,020	16	1,005		62.79
16								Oil-S	5	138,131	27	531		106.20
17	Scholz 1	46	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	46	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	30,991	25.7	100.0	41.6	11,481	Coal	15,712.60	11,322	355,796	1,319,675	4.26	83.99
22								Oil-S	275	138,356	1,598	22,321		81.17
23	Smith 2	195	(825)	0.0	100.0	0.0	0	Coal	0	11,322	0	0	0.00	0.00
24								Oil-S	0	138,356	0	0		0.00
25	Smith 3	479	335,751	94.2	97.8	94.2	7,377	Gas-G	2,418,810	1,024	2,476,861	9,989,814	2.98	4.13
26	Smith A (2)	32	(9)	0.0	100.0	0.0	0	Oil	0	138,219	0	0	0.00	0.00
27	Other Generation		5,947									222,899	3.75	0.00
28	Perdido		2,146					Landfill Gas				66,484	3.10	0.00
29	Daniel 1 (1)	255	117,782	62.1	100.0	62.1	10,169	Coal	57,651	10,388	1,197,700	4,390,785	3.73	76.16
30								Oil-S	0	140,012	1	9		0.00
31	Daniel 2 (1)	255	122,919	64.8	99.1	65.4	10,360	Coal	59,640	10,676	1,273,386	4,542,232	3.70	76.16
32								Oil-S	183	140,012	1,078	14,869		81.25
33	Total	2,394	976,633	54.8	95.1	58.6	9,603				9,301,222	35,375,534	3.62	

Notes & Adjust.: (1) Represents Gull's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	35,371,512	3.62

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	1,045	940	105	11.17	12,596	5,663	6,933	122.43
3 UNIT COST (\$/BBL)	75.46	84.72	(9.26)	(10.93)	78.37	116.39	(38.02)	(32.67)
4 AMOUNT (\$)	78,856	79,641	(785)	(0.99)	987,113	659,097	328,016	49.77
<b>5 BURNED :</b>								
6 UNITS (BBL)	743	940	(197)	(20.96)	14,292	5,663	8,629	152.38
7 UNIT COST (\$/BBL)	89.85	89.41	0.44	0.49	90.87	118.84	(27.97)	(23.54)
8 AMOUNT (\$)	66,758	84,046	(17,288)	(20.57)	1,298,657	672,964	625,693	92.98
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	5,301	4,998	303	6.06	5,301	4,998	303	6.06
11 UNIT COST (\$/BBL)	95.35	97.83	(2.48)	(2.54)	95.35	97.83	(2.48)	(2.54)
12 AMOUNT (\$)	505,440	488,937	16,503	3.38	505,440	488,937	16,503	3.38
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	264,150	296,419	(32,269)	(10.89)	1,281,553	1,224,383	57,170	4.67
16 UNIT COST (\$/TON)	76.07	78.10	(2.03)	(2.60)	84.03	78.36	5.67	7.24
17 AMOUNT (\$)	20,093,085	23,149,048	(3,055,963)	(13.20)	107,683,917	95,943,568	11,740,349	12.24
<b>18 BURNED :</b>								
19 UNITS (TONS)	306,604	237,673	68,931	29.00	1,442,470	1,240,177	202,293	16.31
20 UNIT COST (\$/TON)	80.63	80.89	(0.26)	(0.32)	84.39	80.82	3.57	4.42
21 AMOUNT (\$)	24,722,821	19,225,965	5,496,856	28.59	121,730,495	100,227,651	21,502,844	21.45
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	395,545	496,746	(101,201)	(20.37)	395,545	496,746	(101,201)	(20.37)
24 UNIT COST (\$/TON)	79.33	80.39	(1.06)	(1.32)	79.33	80.39	(1.06)	(1.32)
25 AMOUNT (\$)	31,378,796	39,931,615	(8,552,819)	(21.42)	31,378,796	39,931,615	(8,552,819)	(21.42)
26 DAYS SUPPLY	19	24	(5)	(20.83)				
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,474,563	2,591,455	(116,892)	(4.51)	15,548,566	15,361,225	187,341	1.22
29 UNIT COST (\$/MMBTU)	4.13	4.10	0.03	0.73	3.88	5.16	(1.28)	(24.81)
30 AMOUNT (\$)	10,220,586	10,618,909	(398,323)	(3.75)	60,292,246	79,317,644	(19,025,398)	(23.99)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,481,852	2,591,455	(109,603)	(4.23)	15,866,422	15,361,225	505,197	3.29
33 UNIT COST (\$/MMBTU)	4.15	4.10	0.05	1.22	3.89	5.16	(1.27)	(24.61)
34 AMOUNT (\$)	10,302,352	10,618,909	(316,557)	(2.98)	61,703,177	79,317,644	(17,614,467)	(22.21)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	723,486	0	723,486	100.00	723,486	0	723,486	100.00
37 UNIT COST (\$/MMBTU)	4.03	0.00	4.03	100.00	4.03	0.00	4.03	100.00
38 AMOUNT (\$)	2,917,785	0	2,917,785	100.00	2,917,785	0	2,917,785	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL)	0	0	0	0.00	1,777	0	1,777	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	75.90	0.00	76.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	134,867	0	134,867	100.00
<b>43 BURNED :</b>								
44 UNITS (BBL)	0	0	0	0.00	2,039	0	2,039	100.00
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	109.92	0.00	109.92	100.00
46 AMOUNT (\$)	0	0	0	0.00	224,117	0	224,117	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	6,796	7,677	(881)	(11.48)	6,796	7,677	(881)	(11.48)
49 UNIT COST (\$/BBL)	107.09	104.61	2.48	2.37	107.09	104.61	2.48	2.37
50 AMOUNT (\$)	727,776	803,101	(75,325)	(9.38)	727,776	803,101	(75,325)	(9.38)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015**

**CURRENT MONTH**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	204,353,000	0	204,353,000	3.03	3.22	6,196,000	6,581,000
2	Various Economy Sales	6,403,000	0	6,403,000	2.92	3.15	187,000	202,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	88,000	88,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>210,756,000</b>	<b>0</b>	<b>210,756,000</b>	<b>3.07</b>	<b>3.26</b>	<b>6,471,000</b>	<b>6,871,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	223,810,976	0	223,810,976	3.00	3.27	6,722,421	7,328,561
6	A.E.C. External	1,517,467	0	1,517,467	2.55	3.22	38,624	48,912
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	36,675	0	36,675	3.20	4.49	1,175	1,647
12	DUKE PWR External	13,264	0	13,264	9.30	4.70	1,234	623
13	EAGLE EN External	168,388	0	168,388	2.50	3.50	4,203	5,893
14	ENDURE External	23,212	0	23,212	3.50	5.56	813	1,290
15	EU External	0	0	0	0.00	0.00	0	0
16	EXELON External	156,454	0	156,454	3.29	4.10	5,140	6,412
17	FPC External	0	0	0	0.00	0.00	0	0
18	FPL External	189,285	0	189,285	3.48	5.06	6,593	9,579
19	JPMVEC External	54,847	0	54,847	3.49	4.46	1,916	2,444
20	MISO External	323,113	0	323,113	2.73	3.39	8,822	10,943
21	MORGAN External	150,681	0	150,681	2.44	3.17	3,671	4,781
22	NCEMC External	0	0	0	0.00	0.00	(0)	0
23	NCMPA1 External	0	0	0	0.00	0.00	0	0
24	NOBLEAGP External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OPC External	52,061	0	52,061	3.16	4.24	1,644	2,210
27	ORLANDO External	0	0	0	0.00	0.00	4	0
28	PJM External	241,340	0	241,340	3.21	5.16	7,742	12,447
29	SCE&G External	704,094	0	704,094	2.56	3.08	18,022	21,677
30	SEC External	20,029	0	20,029	1.84	2.66	368	533
31	SEPA External	2,399,784	0	2,399,784	2.10	2.83	50,327	67,819
32	SPP External	0	0	0	0.00	0.00	0	0
33	TAL External	45,098	0	45,098	3.50	4.80	1,578	2,164
34	TEA External	285,509	0	285,509	2.61	3.38	7,463	9,655
35	TECO External	142,329	0	142,329	3.30	4.64	4,691	6,600
36	TENASKA External	26,198	0	26,198	3.49	5.24	914	1,373
37	TVA External	307,475	0	307,475	3.57		10,976	13,874
38	WRI External	0	0	0	0.00	0.00	(50)	0
39	Less: Flow-Thru Energy	(6,153,209)	0	(6,153,209)	2.55	2.55	(156,778)	(156,778)
40	SEPA	1,013,496	1,013,496	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	82,970	82,970
42	Other transactions including adj.	<u>208,150,550</u>	<u>167,319,157</u>	<u>40,831,393</u>	0.00	0.00	0	0
43	<b>TOTAL ACTUAL SALES</b>	<b>433,679,116</b>	<b>168,332,653</b>	<b>265,346,463</b>	<b>1.57</b>	<b>1.71</b>	<b>6,824,482</b>	<b>7,402,663</b>
44	Difference in Amount	222,923,116	168,332,653	54,590,463	(1.50)	(1.55)	353,482	531,663
45	Difference in Percent	105.77	0.00	25.90	(48.86)	(47.55)	5.46	7.74

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015**

**PERIOD TO DATE**

(1)	(2)	(3)	(4)		(5)		(6)		(7)	(8)
			KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$		
					(a) FUEL COST	(b) TOTAL COST				
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD								
<b>ESTIMATED</b>										
1	Southern Company Interchange	912,097,000	0	912,097,000	3.04	3.37	27,750,000	30,756,000		
2	Various Economy Sales	62,520,000	0	62,520,000	3.14	3.39	1,962,000	2,122,000		
3	Gain on Econ. Sales	0	0	0	0.00	0.00	264,000	264,000		
4	<b>TOTAL ESTIMATED SALES</b>	<b>974,617,000</b>	<b>0</b>	<b>974,617,000</b>	<b>3.08</b>	<b>3.40</b>	<b>29,976,000</b>	<b>33,142,000</b>		
<b>ACTUAL</b>										
5	Southern Company Interchange	1,350,501,732	0	1,350,501,732	2.90	3.17	39,218,680	42,813,887		
6	A.E.C. External	26,249,304	0	26,249,304	2.38	2.91	624,031	762,685		
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994		
8	AEP External	0	0	0	0.00	0.00	0	0		
9	BAM External	5,903	0	5,903	2.00	3.27	118	193		
10	CALPINE External	0	0	0	0.00	0.00	0	0		
11	CARGILE External	1,149,999	0	1,149,999	3.00	3.20	34,474	36,779		
12	DUKE PWR External	2,417,202	0	2,417,202	2.44	4.44	59,030	107,228		
13	EAGLE EN External	2,181,558	0	2,181,558	2.52	3.78	54,903	82,539		
14	ENDURE External	98,154	0	98,154	2.61	4.40	2,565	4,320		
15	EU External	12,535	0	12,535	1.56	2.43	195	305		
16	EXELON External	2,709,772	0	2,709,772	2.59	3.20	70,216	86,836		
17	FPC External	314,630	0	314,630	2.19	3.20	6,881	10,068		
18	FPL External	1,898,891	0	1,898,891	2.55	4.28	48,516	81,259		
19	JPMVEC External	887,638	0	887,638	2.47	3.19	21,939	28,334		
20	MISO External	2,465,819	0	2,465,819	2.11	3.13	51,966	77,226		
21	MORGAN External	3,450,165	0	3,450,165	2.39	2.88	82,526	99,384		
22	NCEMC External	1,388,060	0	1,388,060	2.34	3.27	32,545	45,330		
23	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46		
24	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743		
25	NRG External	0	0	0	0.00	0.00	0	0		
26	OPC External	858,403	0	858,403	2.48	3.74	21,297	32,064		
27	ORLANDO External	357,480	0	357,480	3.12	4.78	11,140	17,073		
28	PJM External	8,408,395	0	8,408,395	2.29	3.75	192,819	315,340		
29	SCE&G External	5,046,969	0	5,046,969	2.82	3.42	142,126	172,653		
30	SEC External	77,396	0	77,396	2.45	3.23	1,896	2,499		
31	SEPA External	7,076,691	0	7,076,691	2.03	2.95	143,880	208,579		
32	SPP External	0	0	0	0.00	0.00	0	0		
33	TAL External	251,363	0	251,363	2.28	3.95	5,739	9,933		
34	TEA External	10,911,626	0	10,911,626	2.18	3.25	238,410	355,000		
35	TECO External	979,904	0	979,904	2.33	3.54	22,788	34,725		
36	TENASKA External	46,824	0	46,824	3.07	4.42	1,440	2,070		
37	TVA External	3,587,629	0	3,587,629	2.46	3.99	88,322	142,998		
38	WRI External	1,748,728	0	1,748,728	1.97	2.68	34,498	46,870		
39	Less: Flow-Thru Energy	(80,043,488)	0	(80,043,488)	2.29	2.29	(1,832,090)	(1,832,090)		
40	SEPA	8,118,616	8,118,616	0	0.00	0.00	0	0		
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	501,309	501,309		
42	Other transactions including adj.	<u>1,416,809,884</u>	<u>1,132,159,772</u>	<u>284,650,112</u>	0.00	0.00	0	0		
43	<b>TOTAL ACTUAL SALES</b>	<b>2,780,397,407</b>	<b>1,140,278,388</b>	<b>1,640,119,019</b>	<b>1.43</b>	<b>1.57</b>	<b>39,892,134</b>	<b>43,756,870</b>		
44	Difference in Amount	1,805,780,407	1,140,278,388	665,502,019	(1.65)	(1.83)	9,916,134	10,614,870		
45	Difference in Percent	185.28	0.00	68.28	(53.57)	(53.82)	33.08	32.03		

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**SCHEDULE A-7**

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JULY 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JULY 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	4,489,000	0	0	3.52	3.52	157,918
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	10
4	Ascend Performance Materials	COG 1	6,675,000	0	0	2.87	2.87	191,292
5	International Paper	COG 1	103,000	0	0	2.97	2.97	3,059
6	TOTAL		11,267,000	0	0	3.13	3.13	352,279

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	28,339,000	0	0	3.54	3.54	1,002,961
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	62
4	Ascend Performance Materials	COG 1	88,558,000	0	0	2.75	2.75	2,430,952
5	International Paper	COG 1	796,000	0	0	2.83	2.83	22,528
6	TOTAL		117,693,000	0	0	2.94	2.94	3,456,503

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	47,048,000	2.84	1,336,000	733,399,000	3.30	24,210,000
2 Economy Energy	4,601,000	3.28	151,000	25,939,000	3.51	911,000
3 Other Purchases	561,764,000	2.44	13,699,000	2,317,220,000	3.29	76,226,000
4 TOTAL ESTIMATED PURCHASES	<u>613,413,000</u>	2.48	<u>15,186,000</u>	<u>3,076,558,000</u>	3.29	<u>101,347,000</u>
<i>ACTUAL</i>						
5 Southern Company Interchange	58,369,007	2.87	1,676,181	923,876,862	2.55	23,600,269
6 Non-Associated Companies	75,598,704	0.66	497,313	411,229,291	0.99	4,061,388
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	493,274,000	2.76	13,610,062	2,194,801,000	2.90	63,674,833
9 Other Wheeled Energy	66,615,000	0.00	N/A	381,154,000	0.00	N/A
10 Other Transactions	82,575,748	(0.01)	(5,648)	731,979,332	0.01	80,692
11 Less: Flow-Thru Energy	(6,153,209)	2.82	(173,364)	(80,043,488)	2.52	(2,020,865)
12 TOTAL ACTUAL PURCHASES	<u>770,279,250</u>	2.03	<u>15,604,544</u>	<u>4,562,996,997</u>	1.96	<u>89,396,317</u>
13 Difference in Amount	156,866,250	(0.45)	418,544	1,486,438,997	(1.33)	(11,950,683)
14 Difference in Percent	25.57	(18.15)	2.76	48.31	(40.43)	(11.79)

**2015 CAPACITY CONTRACTS  
GULF POWER COMPANY**

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A. CONTRACT/COUNTERPARTY	CONTRACT	TERM														
	TYPE	Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0	0	0						0
2 Power Purchase Agreements & Other Confidential Agreements				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708						51,753,248
			Total	7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708						51,753,248

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B. CONTRACT/COUNTERPARTY	TYPE	Start	End													
	1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0	0	0					
2 Power Purchase Agreements & Other Confidential Agreements				Varies	Varies	Varies	Varies	Varies	Varies	Varies						

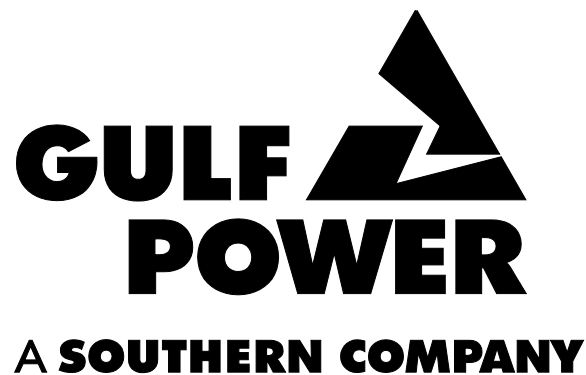


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**AUGUST 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
AUGUST 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	30,194,640	32,568,924	(2,374,284)	(7.29)	853,156,000	941,889,000	(88,733,000)	(9.42)	3.5392	3.4578	0.08	2.35
2 Hedging Settlement Costs (A2)	4,233,885	4,063,710	170,175	4.19	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	389	0	389	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	34,428,914	36,632,634	(2,203,720)	(6.02)	853,156,000	941,889,000	(88,733,000)	(9.42)	4.0355	3.8893	0.15	3.76
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	14,355,486.38	14,630,000	(274,514)	(1.88)	710,831,527	587,592,000	123,239,527	20.97	2.0195	2.4898	(0.47)	(18.89)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	460,244	0	460,244	100.00	15,097,000	0	15,097,000	100.00	3.0486	0.0000	3.05	0.00
12 TOTAL COST OF PURCHASED POWER	14,815,730	14,630,000	185,730	1.27	725,928,527	587,592,000	138,336,527	23.54	2.0409	2.4898	(0.45)	(18.03)
13 Total Available MWH (Line 5 + Line 12)	49,244,644	51,262,634	(2,017,990)	(3.94)	1,579,084,527	1,529,481,000	49,603,527	3.24				
14 Fuel Cost of Economy Sales (A6)	(146,748)	(238,000)	91,252	(38.34)	(6,016,033)	(8,494,000)	2,477,967	(29.17)	(2.4393)	(2.8020)	0.36	12.94
15 Gain on Economy Sales (A6)	(36,295)	(83,000)	46,705	(56.27)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(3,767,680)	(7,414,000)	3,646,320	(49.18)	(306,977,244)	(248,529,000)	(58,448,244)	23.52	(1.2273)	(2.9832)	1.76	58.86
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(3,950,723)	(7,735,000)	3,784,277	(48.92)	(312,993,277)	(257,023,000)	(55,970,277)	21.78	(1.2622)	(3.0095)	1.75	58.06
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	45,293,921	43,527,634	1,766,287	4.06	1,266,091,250	1,272,458,000	(6,366,750)	(0.50)	3.5775	3.4208	0.16	4.58
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	79,503	68,006	11,497	16.91	2,222,295	1,988,000	234,295	11.79	3.5775	3.4208	0.16	4.58
22 T & D Losses *	1,905,021	2,709,718	(804,697)	(29.70)	53,250,060	79,213,000	(25,962,940)	(32.78)	3.5775	3.4208	0.16	4.58
23 TERRITORIAL KWH SALES	45,293,921	43,527,634	1,766,287	4.06	1,210,618,895	1,191,257,000	19,361,895	1.63	3.7414	3.6539	0.09	2.39
24 Wholesale KWH Sales	1,203,414	1,209,154	(5,740)	(0.47)	32,164,697	33,092,000	(927,303)	(2.80)	3.7414	3.6539	0.09	2.39
25 Jurisdictional KWH Sales	44,090,507	42,318,480	1,772,027	4.19	1,178,454,198	1,158,165,000	20,289,198	1.75	3.7414	3.6539	0.09	2.39
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	44,156,643	42,381,958	1,774,685	4.19	1,178,454,198	1,158,165,000	20,289,198	1.75	3.7470	3.6594	0.09	2.39
28 TRUE-UP	3,996,375	3,996,375	0	0.00	1,178,454,198	1,158,165,000	20,289,198	1.75	0.3391	0.3451	(0.01)	(1.74)
29 TOTAL JURISDICTIONAL FUEL COST	48,153,018	46,378,333	1,774,685	3.83	1,178,454,198	1,158,165,000	20,289,198	1.75	4.0861	4.0045	0.08	2.04
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.0890	4.0074	0.08	2.04
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	1,178,454,198	1,158,165,000	20,289,198	1.75	0.0178	0.0182	(0.00)	(2.20)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1068	4.0256	0.08	2.02
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.107	4.026		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: AUGUST 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 30,194,640
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	389
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,233,885
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	14,355,486
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	460,244
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,950,723)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 45,293,921</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
AUGUST 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	217,191,620	214,979,713	2,211,907	1.03	6,054,684,000	5,783,839,000	270,845,000	4.68	3.5872	3.7169	(0.13)	(3.49)
2 Hedging Settlement Costs (A2)	30,792,504	8,272,950	22,519,554	272.21	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(103,476)	0	(103,476)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	247,880,648	223,252,663	24,627,985	11.03	6,054,684,000	5,783,839,000	270,845,000	4.68	4.0940	3.8599	0.23	6.06
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	103,751,803	115,977,000	(12,225,197)	(10.54)	5,273,828,524	3,664,150,000	1,609,678,524	43.93	1.9873	3.1652	(1.20)	(37.85)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,916,747	0	3,916,747	100.00	132,790,000	0	132,790,000	100.00	2.9496	0.0000	2.95	0.00
12 TOTAL COST OF PURCHASED POWER	107,668,550	115,977,000	(8,308,450)	(7.16)	5,406,618,524	3,664,150,000	1,742,468,524	47.55	1.9914	3.1652	(1.17)	(37.08)
13 Total Available MWH (Line 5 + Line 12)	355,549,198	339,229,663	16,319,535	4.81	11,461,302,524	9,447,989,000	2,013,313,524	21.31				
14 Fuel Cost of Economy Sales (A6)	(2,150,981)	(2,200,000)	49,019	(2.23)	(91,026,696)	(71,014,000)	(20,012,696)	28.18	(2.3630)	(3.0980)	0.74	23.72
15 Gain on Economy Sales (A6)	(537,604)	(347,000)	(190,604)	54.93	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(41,154,270)	(35,164,000)	(5,990,270)	17.04	(3,002,363,988)	(1,160,626,000)	(1,841,737,988)	158.68	(1.3707)	(3.0297)	1.66	54.76
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(43,842,856.26)	(37,711,000)	(6,131,855)	16.26	(3,093,390,684)	(1,231,640,000)	(1,861,750,684)	151.16	(1.4173)	(3.0619)	1.64	53.71
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	311,706,342	301,518,663	10,187,679	3.38	8,367,911,840	8,216,349,000	151,562,840	1.84	3.7250	3.6697	0.06	1.51
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	583,502	523,384	60,118	11.49	15,664,487	14,262,300	1,402,187	9.83	3.7250	3.6697	0.06	1.51
22 T & D Losses *	14,013,281	16,828,646	(2,815,365)	(16.73)	376,195,460	458,583,700	(82,388,240)	(17.97)	3.7250	3.6697	0.06	1.51
23 TERRITORIAL KWH SALES	311,706,341	301,518,663	10,187,678	3.38	7,976,051,893	7,743,503,000	232,548,893	3.00	3.9080	3.8938	0.01	0.36
24 Wholesale KWH Sales	8,553,854	9,125,862	(572,008)	(6.27)	218,686,373	233,288,000	(14,601,627)	(6.26)	3.9115	3.9118	(0.00)	(0.01)
25 Jurisdictional KWH Sales	303,152,487	292,392,801	10,759,686	3.68	7,757,365,520	7,510,215,000	247,150,520	3.29	3.9079	3.8933	0.01	0.38
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	303,607,215	292,831,391	10,775,824	3.68	7,757,365,520	7,510,215,000	247,150,520	3.29	3.9138	3.8991	0.01	0.38
28 TRUE-UP	31,970,995	31,970,995	0	0.00	7,757,365,520	7,510,215,000	247,150,520	3.29	0.4121	0.4257	(0.01)	(3.19)
29 TOTAL JURISDICTIONAL FUEL COST	335,578,210	324,802,386	10,775,824	3.32	7,757,365,520	7,510,215,000	247,150,520	3.29	4.3259	4.3248	0.00	0.03
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.3290	4.3279	0.00	0.03
32 GPIF Reward / (Penalty)	1,682,626	1,682,626	0	0.00	7,757,365,520	7,510,215,000	247,150,520	3.29	0.0217	0.0224	(0.00)	(3.13)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.3507	4.3503	0.00	0.01
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.351	4.350		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	29,975,036.81	32,263,161	(2,288,124.19)	(7.09)	215,388,146.56	212,945,810	2,442,336.56	1.15
1a Other Generation	219,602.97	305,763	(86,160.03)	(28.18)	1,803,473.11	2,033,903	(230,429.89)	(11.33)
2 Fuel Cost of Power Sold	(3,950,723.10)	(7,735,000)	3,784,276.90	48.92	(43,842,856.98)	(37,711,000)	(6,131,856.98)	(16.26)
3 Fuel Cost - Purchased Power	14,355,486.02	14,630,000	(274,513.98)	(1.88)	103,751,802.52	115,977,000	(12,225,197.48)	(10.54)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	460,244.29	0	460,244.29	100.00	3,916,747.38	0	3,916,747.38	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,233,885.00	4,063,710	170,175.00	4.19	30,792,504.43	8,272,950	22,519,554.43	272.21
6 Total Fuel & Net Power Transactions	45,293,531.99	43,527,634	1,765,897.99	4.06	311,809,817.02	301,518,663	10,291,154.02	3.41
7 Adjustments To Fuel Cost*	389.21	0	389.21	100.00	(103,475.61)	0	(103,475.61)	100.00
8 Adj. Total Fuel & Net Power Transactions	45,293,921.20	43,527,634	1,766,287.20	4.06	311,706,341.41	301,518,663	10,187,678.41	3.38
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,178,454,198	1,158,165,000	20,289,198	1.75	7,757,365,520	7,510,215,000	247,150,520	3.29
2 Non-Jurisdictional Sales	32,164,697	33,092,000	(927,303)	(2.80)	218,686,373	233,288,000	(14,601,627)	(6.26)
3 Total Territorial Sales	1,210,618,895	1,191,257,000	19,361,895	1.63	7,976,051,893	7,743,503,000	232,548,893	3.00
4 Juris. Sales as % of Total Terr. Sales	97.3431	97.2221	0.1210	0.12	97.2582	96.9873	0.2709	0.28

\*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	52,090,907.23	50,172,645	1,918,262.45	3.82	335,725,961.55	325,348,590	10,377,371.85	3.19
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	(3,996,375)	0.00	0.00	(31,970,995.00)	(31,970,995)	0.00	0.00
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(1,681,414.00)	(1,681,414)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	47,884,355.23	45,966,093	1,918,262.23	4.17	302,073,552.55	291,696,181	10,377,371.55	3.56
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	45,293,921.20	43,527,634	1,766,287.20	4.06	311,706,342.01	301,518,663	10,187,679.01	3.38
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3431	97.2221	0.1210	0.12	97.2582	96.9873	0.2709	0.28
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	44,156,642.77	42,381,958	1,774,684.77	4.19	303,607,214.58	292,831,391	10,775,823.58	3.68
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,727,712.46	3,584,135	143,577.46	(4.01)	(1,533,662.03)	38,828,529	(40,362,191.03)	103.95
8 Interest Provision for the Month	(1,225.43)	(1,926)	700.57	36.37	(17,785.14)	(23,865)	6,079.86	25.48
9 Beginning True-Up & Interest Provision	(17,181,926.88)	(24,723,160)	7,541,233.12	30.50	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	3,996,375	0.00	0.00	31,970,995.00	(7,992,745)	39,963,740.00	(500.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(9,459,064.85)	(17,144,576)	7,685,511.15	44.83	(9,452,193.59)	(17,144,576)	7,692,382.41	44.87
12 Adjustment	0.00	0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	(9,459,064.85)	(17,144,576)	7,685,511.15	44.83	(9,459,064.85)	(17,144,576)	7,685,511.15	44.83

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9)	(17,181,926.88)	(24,723,160)	7,541,233.12	(30.50)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(9,457,839.42)	(17,142,650)	7,684,810.58	(44.83)
3 Total of Beginning & Ending True-Up Amts.	(26,639,766.30)	(41,865,810)	15,226,043.70	(36.37)
4 Average True-Up Amount	(13,319,883.15)	(20,932,905)	7,613,021.85	(36.37)
Interest Rate				
5 1st Day of Reporting Business Month	0.11	0.11	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.11	0.11	0.0000	
7 Total (D5+D6)	0.22	0.22	0.0000	
8 Annual Average Interest Rate	0.11	0.11	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0092	0.0092	0.0000	
10 Interest Provision (D4*D9)	(1,225.43)	(1,926)	700.57	(36.37)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: AUGUST 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN. (\$)</u></b>								
1 LIGHTER OIL (B.L.)	50,837	83,911.00	(33,074)	(39.42)	1,303,488	756,875	546,613	72.22
2 COAL	19,550,713	21,498,637.00	(1,947,924)	(9.06)	141,332,477	121,726,288	19,606,189	16.11
3 GAS	10,193,960	10,636,369.00	(442,409)	(4.16)	72,470,711	90,191,615	(17,720,904)	(19.65)
4 GAS (B.L.)	331,854	285,768.00	46,086	16.13	1,347,401	1,776,306	(428,905)	(24.15)
5 LANDFILL GAS	67,276	64,239.00	3,037	4.73	513,423	528,629	(15,206)	(2.88)
6 OIL - C.T.	0	0	0	0.00	224,118	0	224,118	100.00
7 TOTAL (\$)	<u>30,194,640</u>	<u>32,568,924</u>	<u>(2,374,284)</u>	<u>(7.29)</u>	<u>217,191,620</u>	<u>214,979,713</u>	<u>2,211,907</u>	<u>1.03</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	505,065	577,776	(72,711)	(12.58)	3,483,011	3,152,911	330,100	10.47
10 GAS	345,967	362,013	(16,046)	(4.43)	2,554,259	2,613,456	(59,197)	(2.27)
11 LANDFILL GAS	2,134	2,100	34	1.62	16,692	17,472	(780)	(4.46)
12 OIL - C.T.	(10)	0	(10)	100.00	722	0	722	100.00
13 TOTAL (MWH)	<u>853,156</u>	<u>941,889</u>	<u>(88,733)</u>	<u>(9.42)</u>	<u>6,054,684</u>	<u>5,783,839</u>	<u>270,845</u>	<u>4.68</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	605	940	(335)	(35.64)	14,421	6,603	7,818	118.40
15 COAL (TONS)	249,835	267,037	(17,202)	(6.44)	1,692,305	1,507,214	185,091	12.28
16 GAS (MCF) (1)	2,456,894	2,520,892	(63,998)	(2.54)	16,712,656	17,751,304	(1,038,648)	(5.85)
17 OIL - C.T. (BBL)	0	0	0	0.00	2,039	0	2,039	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	5,413,439	6,049,158	(635,719)	(10.51)	38,135,453	33,614,071	4,521,382	13.45
19 GAS - Generation (1)	2,499,449	2,551,310	(51,861)	(2.03)	17,025,298	17,812,535	(787,237)	(4.42)
20 OIL - C.T.	0	0	0	0.00	11,883	0	11,883	100.00
21 TOTAL (MMBTU)	<u>7,912,888</u>	<u>8,600,468</u>	<u>(687,580)</u>	<u>(7.99)</u>	<u>55,172,634</u>	<u>51,426,606</u>	<u>3,746,028</u>	<u>7.28</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	59.20	61.35	(2.15)	(3.50)	57.52	54.51	3.01	5.52
24 GAS	40.55	38.43	2.12	5.52	42.19	45.19	(3.00)	(6.64)
25 LANDFILL GAS	0.25	0.22	0.03	13.64	0.28	0.30	(0.02)	(6.67)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
28 LIGHTER OIL (\$/BBL)	83.98	89.27	(5.29)	(5.93)	90.39	114.63	(24.24)	(21.15)
29 COAL (\$/TON)	78.25	80.51	(2.26)	(2.81)	83.51	80.76	2.75	3.41
30 GAS (\$/MCF) (1)	4.19	4.21	(0.02)	(0.48)	4.31	5.07	(0.76)	(14.99)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	109.92	0.00	109.92	100.00
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
32 COAL + GAS B.L. + OIL B.L.	3.68	3.62	0.06	1.66	3.78	3.70	0.08	2.16
33 GAS - Generation (1)	3.99	4.05	(0.06)	(1.48)	4.15	4.95	(0.80)	(16.16)
34 OIL - C.T.	0.00	0.00	0.00	0.00	18.86	0.00	18.86	100.00
35 TOTAL (\$/MMBTU)	<u>3.78</u>	<u>3.74</u>	<u>0.04</u>	<u>1.07</u>	<u>3.89</u>	<u>4.13</u>	<u>(0.24)</u>	<u>(5.81)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	10,718	10,470	248	2.37	10,949	10,661	288	2.70
37 GAS - Generation (1)	7,350	7,218	132	1.83	6,799	6,965	(166)	(2.38)
38 OIL - C.T.	0	0	0	0.00	16,458	0	16,458	100.00
39 TOTAL (BTU/KWH)	<u>9,363</u>	<u>9,236</u>	<u>127</u>	<u>1.38</u>	<u>9,214</u>	<u>9,006</u>	<u>208</u>	<u>2.31</u>
<b><u>FUEL COST (¢ / KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	3.95	3.78	0.17	4.50	4.13	3.94	0.19	4.82
41 GAS	2.95	2.94	0.01	0.34	2.84	3.45	(0.61)	(17.68)
42 LANDFILL GAS	3.15	3.06	0.09	2.94	3.08	3.03	0.05	1.65
43 OIL - C.T.	0.00	0.00	0.00	0.00	31.04	0.00	31.04	100.00
44 TOTAL (¢/KWH)	<u>3.54</u>	<u>3.46</u>	<u>0.08</u>	<u>2.31</u>	<u>3.59</u>	<u>3.72</u>	<u>(0.13)</u>	<u>(3.49)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2015	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (c/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,431)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,018	0	0	0.00	0.00
3								Gas-S	0	1,018	0	0		0.00
4								Oil-S	0	138,131	0	0		0.00
5	Crist 5	75	11,415	20.5	100.0	52.8	12,491	Coal	6,141	11,610	142,582	504,154	4.42	82.10
6			0					Gas-G	0	1,018	0	0	0.00	0.00
7								Gas-S	27	1,018	27	783		29.01
8								Oil-S	20	138,131	114	2,223		112.67
9	Crist 6	299	27,446	12.3	84.0	53.4	11,731	Coal	13,837	11,635	321,980	1,136,034	4.14	82.10
10			0					Gas-G	0	1,018	0	0	0.00	0.00
11								Gas-S	8,647	1,018	8,803	255,113		29.50
12								Oil-S	0	138,131	0	0		0.00
13	Crist 7	475	201,389	57.0	89.1	64.0	10,699	Coal	93,253	11,553	2,154,740	7,656,491	3.80	82.10
14			0					Gas-G	0	1,018	0	0	0.00	0.00
15								Gas-S	2,575	1,018	2,621	75,958		29.50
16								Oil-S	103	138,131	596	11,581		112.44
17	Scholz 1	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	27,693	23.0	100.0	41.5	11,525	Coal	14,200.00	11,238	319,159	1,197,149	4.32	84.31
22								Oil-S	159	138,222	922	11,972		75.30
23	Smith 2	195	(718)	0.0	100.0	0.0	0	Coal	0	11,238	0	0	0.00	0.00
24								Oil-S	0	138,222	0	0		0.00
25	Smith 3	556	340,041	82.2	100.0	96.4	7,350	Gas-G	2,445,645	1,022	2,499,450	9,974,357	2.93	4.08
26	Smith A (2)	32	(10)	0.0	100.0	0.0	0	Oil	0	138,219	0	0	0.00	0.00
27	Other Generation		5,926									219,603	3.71	0.00
28	Perdido		2,134					Landfill Gas				67,276	3.15	0.00
29	Daniel 1 (1)	255	92,961	49.0	85.2	57.4		Coal	50,623	9,645	976,518	3,747,341	4.03	74.02
30								Oil-S	323	139,250	1,868	24,962		77.28
31	Daniel 2 (1)	255	146,310	77.1	100.0	77.1	10,139	Coal	71,781	10,333	1,483,481	5,313,566	3.63	74.02
32								Oil-S	1	139,250	7	99		99.00
33	Total	2,379	853,156	48.2	94.2	60.9	9,363				7,912,888	30,198,662	3.54	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	30,194,640	3.54

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	1,049	940	109	11.60	13,645	6,603	7,042	106.65
3 UNIT COST (\$/BBL)	64.95	84.72	(19.77)	(23.34)	77.34	111.88	(34.54)	(30.87)
4 AMOUNT (\$)	68,133	79,641	(11,508)	(14.45)	1,055,246	738,738	316,508	42.84
<b>5 BURNED :</b>								
6 UNITS (BBL)	674	940	(266)	(28.30)	14,966	6,603	8,363	126.65
7 UNIT COST (\$/BBL)	83.06	89.27	(6.21)	(6.96)	90.51	114.63	(24.12)	(21.04)
8 AMOUNT (\$)	55,981	83,911	(27,930)	(33.29)	1,354,638	756,875	597,763	78.98
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	5,677	4,998	679	13.59	5,677	4,998	679	13.59
11 UNIT COST (\$/BBL)	91.17	96.97	(5.80)	(5.98)	91.17	96.97	(5.80)	(5.98)
12 AMOUNT (\$)	517,593	484,667	32,926	6.79	517,593	484,667	32,926	6.79
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	273,103	252,294	20,809	8.25	1,554,656	1,476,677	77,979	5.28
16 UNIT COST (\$/TON)	76.89	79.95	(3.06)	(3.83)	82.77	78.63	4.14	5.27
17 AMOUNT (\$)	21,000,093	20,170,314	829,779	4.11	128,684,010	116,113,882	12,570,128	10.83
<b>18 BURNED :</b>								
19 UNITS (TONS)	249,835	267,037	(17,202)	(6.44)	1,692,305	1,507,214	185,091	12.28
20 UNIT COST (\$/TON)	78.27	80.51	(2.24)	(2.78)	83.49	80.76	2.73	3.38
21 AMOUNT (\$)	19,554,735	21,498,637	(1,943,902)	(9.04)	141,285,230	121,726,288	19,558,942	16.07
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	418,813	482,003	(63,190)	(13.11)	418,813	482,003	(63,190)	(13.11)
24 UNIT COST (\$/TON)	78.37	80.09	(1.72)	(2.15)	78.37	80.09	(1.72)	(2.15)
25 AMOUNT (\$)	32,824,155	38,603,292	(5,779,137)	(14.97)	32,824,155	38,603,292	(5,779,137)	(14.97)
26 DAYS SUPPLY	24	27	(3)	(11.11)				
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,445,134	2,571,310	(126,176)	(4.91)	17,993,700	17,932,535	61,165	0.34
29 UNIT COST (\$/MMBTU)	4.09	4.13	(0.04)	(0.97)	3.91	5.02	(1.11)	(22.11)
30 AMOUNT (\$)	10,012,191	10,616,374	(604,183)	(5.69)	70,304,437	89,934,018	(19,629,581)	(21.83)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,510,900	2,571,310	(60,410)	(2.35)	18,377,322	17,932,535	444,787	2.48
33 UNIT COST (\$/MMBTU)	4.10	4.13	(0.03)	(0.73)	3.92	5.02	(1.10)	(21.91)
34 AMOUNT (\$)	10,305,461	10,616,374	(310,913)	(2.93)	72,008,638	89,934,018	(17,925,380)	(19.93)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	657,720	0	657,720	100.00	657,720	0	657,720	100.00
37 UNIT COST (\$/MMBTU)	3.99	0.00	3.99	100.00	3.99	0.00	3.99	100.00
38 AMOUNT (\$)	2,624,515	0	2,624,515	100.00	2,624,515	0	2,624,515	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	0	0	0	0.00	1,777	0	1,777	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	75.90	0.00	76.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	134,867	0	134,867	100.00
<b>43 BURNED :</b>								
44 UNITS (BBL)	0	0	0	0.00	2,039	0	2,039	100.00
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	109.92	0.00	109.92	100.00
46 AMOUNT (\$)	0	0	0	0.00	224,117	0	224,117	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	6,796	7,677	(881)	(11.48)	6,796	7,677	(881)	(11.48)
49 UNIT COST (\$/BBL)	107.09	104.61	2.48	2.37	107.09	104.61	2.48	2.37
50 AMOUNT (\$)	727,776	803,101	(75,325)	(9.38)	727,776	803,101	(75,325)	(9.38)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					c / KWH			
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	248,529,000	0	248,529,000	2.98	3.17	7,414,000	7,890,000
2	Various Economy Sales	8,494,000	0	8,494,000	2.80	3.04	238,000	258,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	83,000	83,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>257,023,000</b>	<b>0</b>	<b>257,023,000</b>	<b>3.01</b>	<b>3.20</b>	<b>7,735,000</b>	<b>8,231,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	130,162,736	0	130,162,736	3.00	3.30	3,902,255	4,291,678
6	A.E.C. External	375,440	0	375,440	2.65	3.27	9,955	12,271
7	AECI External	0	0	0	0.00	0.00	0	0
8	BAM External	0	0	0	0.00	0.00	0	0
9	CARGILE External	26,727	0	26,727	2.75	3.89	734	1,039
10	DUKE PWR External	0	0	0	0.00	0.00	(716)	0
11	EAGLE EN External	103,326	0	103,326	2.80	3.55	2,895	3,665
12	ENDURE External	0	0	0	0.00	0.00	0	0
13	EU External	0	0	0	0.00	0.00	0	0
14	EXELON External	18,239	0	18,239	2.58	3.23	471	588
15	FPC External	0	0	0	0.00	0.00	0	0
16	FPL External	195,651	0	195,651	3.50	4.94	6,857	9,660
17	JPMVEC External	23,743	0	23,743	2.59	3.17	615	752
18	MISO External	144,047	0	144,047	2.26	2.64	3,255	3,807
19	MORGAN External	51,067	0	51,067	2.09	2.98	1,069	1,523
20	NCEMC External	4,974	0	4,974	2.99	3.64	149	181
21	NCMPA1 External	663	0	663	4.15	5.50	28	36
22	NOBLEAGP External	0	0	0	0.00	0.00	0	0
23	OPC External	33,162	0	33,162	2.32	3.82	768	1,267
24	ORLANDO External	238,762	0	238,762	3.34	5.28	7,985	12,595
25	PJM External	532,567	0	532,567	2.53	3.45	13,475	18,375
26	SCE&G External	776,620	0	776,620	2.50	3.34	19,424	25,964
27	SEC External	52,394	0	52,394	2.46	3.07	1,290	1,610
28	SEPA External	2,219,931	0	2,219,931	2.20	2.93	48,947	64,956
29	TAL External	1,658	0	1,658	2.36	4.20	39	70
30	TEA External	990,639	0	990,639	2.47	3.33	24,472	32,989
31	TECO External	61,346	0	61,346	2.73	4.04	1,675	2,475
32	TENASKA External	0	0	0	0.00	0.00	0	0
33	TVA External	45,099	0	45,099	2.25	4.33	1,016	1,952
34	WRI External	119,978	0	119,978	1.95	2.75	2,345	3,298
35	Less: Flow-Thru Energy	(5,448,453)	0	(5,448,453)	2.47	2.47	(134,575)	(134,575)
36	SEPA	1,045,440	1,045,440	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	36,295	36,295
38	Other transactions including adj.	<u>181,217,521</u>	<u>161,651,332</u>	<u>19,566,189</u>	0.00	0.00	<u>0</u>	<u>0</u>
39	<b>TOTAL ACTUAL SALES</b>	<b>312,993,277</b>	<b>162,696,772</b>	<b>150,296,605</b>	<b>1.26</b>	<b>1.39</b>	<b>3,950,723</b>	<b>4,356,177</b>
40	Difference in Amount	55,970,277	162,696,772	(106,726,495)	(1.75)	(1.81)	(3,784,277)	(3,874,823)
41	Difference in Percent	21.78	0.00	(41.52)	(58.14)	(56.56)	(48.92)	(47.08)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015**

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST	TOTAL COST \$
					FUEL COST	TOTAL COST			
<i>ESTIMATED</i>									
1	Southern Company Interchange	1,160,626,000	0	1,160,626,000	3.03	3.33	35,164,000		38,646,000
2	Various Economy Sales	71,014,000	0	71,014,000	3.10	3.35	2,200,000		2,380,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	347,000		347,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,231,640,000</b>	<b>0</b>	<b>1,231,640,000</b>	<b>3.06</b>	<b>3.36</b>	<b>37,711,000</b>		<b>41,373,000</b>
<i>ACTUAL</i>									
5	Southern Company Interchange	1,480,664,468	0	1,480,664,468	2.91	3.18	43,120,934		47,105,565
6	A.E.C. External	26,624,744	0	26,624,744	2.38	2.91	633,986		774,956
7	AECI External	401,439	0	401,439	2.37	2.99	9,528		11,994
8	BAM External	5,903	0	5,903	2.00	3.27	118		193
9	CARGILE External	1,176,726	0	1,176,726	2.99	3.21	35,208		37,817
10	DUKE PWR External	2,417,202	0	2,417,202	2.41	4.44	58,314		107,228
11	EAGLE EN External	2,284,884	0	2,284,884	2.53	3.77	57,798		86,204
12	ENDURE External	98,154	0	98,154	2.61	4.40	2,565		4,320
13	EU External	12,535	0	12,535	1.56	2.43	195		305
14	EXELON External	2,728,011	0	2,728,011	2.59	3.20	70,687		87,424
15	FPC External	314,630	0	314,630	2.19	3.20	6,881		10,068
16	FPL External	2,094,542	0	2,094,542	2.64	4.34	55,373		90,919
17	JPMVEC External	911,381	0	911,381	2.47	3.19	22,555		29,086
18	MISO External	2,609,866	0	2,609,866	2.12	3.10	55,221		81,033
19	MORGAN External	3,501,232	0	3,501,232	2.39	2.88	83,595		100,907
20	NCEMC External	1,393,034	0	1,393,034	2.35	3.27	32,693		45,511
21	NCMPA1 External	2,321	0	2,321	2.34	3.57	54		83
22	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422		743
23	OPC External	891,565	0	891,565	2.47	3.74	22,065		33,331
24	ORLANDO External	596,242	0	596,242	3.21	4.98	19,125		29,668
25	PJM External	8,940,962	0	8,940,962	2.31	3.73	206,294		333,715
26	SCE&G External	5,823,589	0	5,823,589	2.77	3.41	161,550		198,617
27	SEC External	129,790	0	129,790	2.45	3.17	3,186		4,109
28	SEPA External	9,296,622	0	9,296,622	2.07	2.94	192,826		273,536
29	TAL External	253,021	0	253,021	2.28	3.95	5,778		10,003
30	TEA External	11,902,265	0	11,902,265	2.21	3.26	262,882		387,989
31	TECO External	1,041,250	0	1,041,250	2.35	3.57	24,463		37,200
32	TENASKA External	46,824	0	46,824	3.07	4.42	1,440		2,070
33	TVA External	3,632,728	0	3,632,728	2.46	3.99	89,338		144,950
34	WRI External	1,868,706	0	1,868,706	1.97	2.68	36,843		50,168
35	Less: Flow-Thru Energy	(85,491,941)	0	(85,491,941)	2.30	2.30	(1,966,665)		(1,966,665)
36	SEPA	9,164,056	9,164,056	0	0.00	0.00	0		0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	537,604		537,604
38	Other transactions including adj.	<u>1,598,027,405</u>	<u>1,293,811,104</u>	<u>304,216,301</u>	0.00	0.00	<u>0</u>		<u>0</u>
39	<b>TOTAL ACTUAL SALES</b>	<b>3,093,390,684</b>	<b>1,302,975,160</b>	<b>1,790,415,524</b>	<b>1.42</b>	<b>1.56</b>	<b>43,842,856</b>		<b>48,113,048</b>
40	Difference in Amount	1,861,750,684	1,302,975,160	558,775,524	(1.64)	(1.80)	6,131,856		6,740,048
41	Difference in Percent	151.16	0.00	45.37	(53.59)	(53.57)	16.26		16.29

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: AUGUST 2015**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: AUGUST 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						c/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	6,014,000	0	0	0	3.52	3.52	211,602
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	9,055,000	0	0	0	2.74	2.74	247,764
5	International Paper	28,000	0	0	0	3.14	3.14	878
6	TOTAL	15,097,000	0	0	0	3.05	3.05	460,244

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						c/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	34,353,000	0	0	0	3.54	3.54	1,214,563
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	62
4	Ascend Performance Materials	97,613,000	0	0	0	2.74	2.74	2,678,716
5	International Paper	824,000	0	0	0	2.84	2.84	23,406
6	TOTAL	132,790,000	0	0	0	2.95	2.95	3,916,747

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: AUGUST 2015

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	24,396,000	3.80	926,000	757,795,000	3.32	25,136,000
2	Economy Energy	6,013,000	0.00	0	31,952,000	2.85	911,000
3	Other Purchases	557,183,000	2.46	13,704,000	2,874,403,000	3.13	89,930,000
4	TOTAL ESTIMATED PURCHASES	<u>587,592,000</u>	2.49	<u>14,630,000</u>	<u>3,664,150,000</u>	3.17	<u>115,977,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	87,861,221	2.33	2,049,420	1,011,738,083	2.54	25,649,689
6	Non-Associated Companies	71,947,643	0.70	500,776	483,176,934	0.94	4,562,164
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	427,366,000	2.79	11,934,864	2,622,167,000	2.88	75,609,697
9	Other Wheeled Energy	45,317,000	0.00	N/A	426,471,000	0.00	N/A
10	Other Transactions	83,788,116	0.02	17,561	815,767,448	0.01	98,253
11	Less: Flow-Thru Energy	(5,448,453)	2.70	(147,135)	(85,491,941)	2.54	(2,168,000)
12	TOTAL ACTUAL PURCHASES	<u>710,831,527</u>	2.02	<u>14,355,486</u>	<u>5,273,828,524</u>	1.97	<u>103,751,803</u>
13	Difference in Amount	123,239,527	(0.47)	(274,514)	1,609,678,524	(1.20)	(12,225,197)
14	Difference in Percent	20.97	(18.88)	(1.88)	43.93	(37.85)	(10.54)

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A.	CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Power Purchase Agreements & Other Confidential Agreements			7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907					59,125,155
	<b>Total</b>			<b>7,387,528</b>	<b>7,392,119</b>	<b>7,387,234</b>	<b>7,395,118</b>	<b>7,397,373</b>	<b>7,423,168</b>	<b>7,370,708</b>	<b>7,371,907</b>					<b>59,125,155</b>

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B.	CONTRACT/COUNTERPARTY	TYPE	Start End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Power Purchase Agreements & Other Confidential Agreements			Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies					

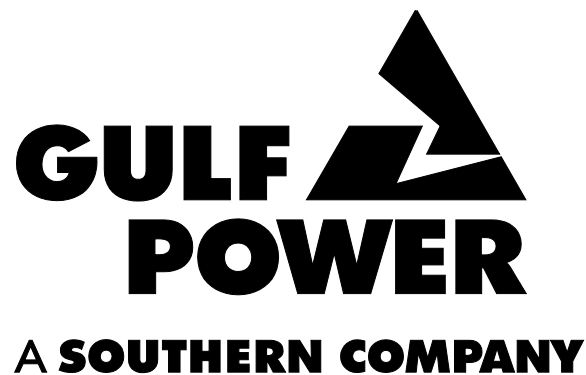


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**SEPTEMBER 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
SEPTEMBER 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	23,169,242	23,882,049	(712,807)	(2.98)	698,701,000	702,249,000	(3,548,000)	(0.51)	3.3160	3.4008	(0.08)	(2.49)
2 Hedging Settlement Costs (A2)	4,378,195	3,792,620	585,575	15.44	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	153	0	153	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	27,547,590	27,674,669	(127,079)	(0.46)	698,701,000	702,249,000	(3,548,000)	(0.51)	3.9427	3.9409	0.00	0.05
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,878,300.44	14,497,000	(618,700)	(4.27)	705,186,331	583,616,000	121,570,331	20.83	1.9680	2.4840	(0.52)	(20.77)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	416,425	0	416,425	100.00	14,409,000	0	14,409,000	100.00	2.8900	0.0000	2.89	0.00
12 TOTAL COST OF PURCHASED POWER	14,294,725	14,497,000	(202,275)	(1.40)	719,595,331	583,616,000	135,979,331	23.30	1.9865	2.4840	(0.50)	(20.03)
13 Total Available MWH (Line 5 + Line 12)	41,842,315	42,171,669	(329,354)	(0.78)	1,418,296,331	1,285,865,000	132,431,331	10.30				
14 Fuel Cost of Economy Sales (A6)	(217,762)	(175,000)	(42,762)	24.44	(9,552,829)	(6,305,000)	(3,247,829)	51.51	(2.2796)	(2.7756)	0.50	17.87
15 Gain on Economy Sales (A6)	(34,267)	(55,000)	20,733	(37.70)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(4,327,853)	(4,828,000)	500,147	(10.36)	(335,200,190)	(163,629,000)	(171,571,190)	104.85	(1.2911)	(2.9506)	1.66	56.24
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(4,579,882)	(5,058,000)	478,118	(9.45)	(344,753,019)	(169,934,000)	(174,819,019)	102.87	(1.3285)	(2.9764)	1.65	55.37
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	37,262,433	37,113,669	148,764	0.40	1,073,543,312	1,115,931,000	(42,387,688)	(3.80)	3.4710	3.3258	0.15	4.37
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	72,298	58,135	14,163	24.36	2,082,913	1,748,000	334,913	19.16	3.4710	3.3258	0.15	4.37
22 T & D Losses *	1,773,630	2,052,185	(278,555)	(13.57)	51,098,527	61,705,000	(10,606,473)	(17.19)	3.4710	3.3258	0.15	4.37
23 TERRITORIAL KWH SALES	37,262,434	37,113,669	148,764	0.40	1,020,361,872	1,052,478,000	(32,116,128)	(3.05)	3.6519	3.5263	0.13	3.56
24 Wholesale KWH Sales	990,585	1,021,368	(30,783)	(3.01)	27,125,234	28,964,000	(1,838,766)	(6.35)	3.6519	3.5263	0.13	3.56
25 Jurisdictional KWH Sales	36,271,849	36,092,301	179,548	0.50	993,236,638	1,023,514,000	(30,277,362)	(2.96)	3.6519	3.5263	0.13	3.56
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	36,326,257	36,146,439	179,818	0.50	993,236,638	1,023,514,000	(30,277,362)	(2.96)	3.6574	3.5316	0.13	3.56
28 TRUE-UP	3,996,375	3,996,375	0	0.00	993,236,638	1,023,514,000	(30,277,362)	(2.96)	0.4024	0.3905	0.01	3.05
29 TOTAL JURISDICTIONAL FUEL COST	40,322,632	40,142,814	179,818	0.45	993,236,638	1,023,514,000	(30,277,362)	(2.96)	4.0598	3.9221	0.14	3.51
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.0627	3.9249	0.14	3.51
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	993,236,638	1,023,514,000	(30,277,362)	(2.96)	0.0212	0.0205	0.00	3.41
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0839	3.9454	0.14	3.51
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.084	3.945		

\* Included for Informational Purposes Only  
 \*\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: SEPTEMBER 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 23,169,242
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	153
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,378,195
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	13,878,300
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	416,425
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,579,882)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 37,262,433</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
SEPTEMBER 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	240,360,862	238,861,762	1,499,100	0.63	6,753,385,000	6,486,088,000	267,297,000	4.12	3.5591	3.6827	(0.12)	(3.36)
2 Hedging Settlement Costs (A2)	35,170,699	12,065,570	23,105,129	191.50	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(103,323)	0	(103,323)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	275,428,238	250,927,332	24,500,906	9.76	6,753,385,000	6,486,088,000	267,297,000	4.12	4.0784	3.6687	0.21	5.42
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch (Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	117,630,103	130,474,000	(12,843,897)	(9.84)	5,979,014,855	4,247,766,000	1,731,248,855	40.76	1.9674	3.0716	(1.10)	(35.95)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (AB)	4,333,172	0	4,333,172	100.00	147,199,000	0	147,199,000	100.00	2.9438	0.0000	2.94	0.00
12 TOTAL COST OF PURCHASED POWER	121,963,275	130,474,000	(8,510,725)	(6.52)	6,126,213,855	4,247,766,000	1,878,447,855	44.22	1.9908	3.0716	(1.08)	(35.19)
13 Total Available MWH (Line 5 + Line 12)	397,391,513	381,401,332	15,990,181	4.19	12,879,598,855	10,733,854,000	2,145,744,855	19.99				
14 Fuel Cost of Economy Sales (A6)	(2,368,744)	(2,375,000)	6,256	(0.26)	(100,579,525)	(77,319,000)	(23,260,525)	30.08	(2.3551)	(3.0717)	0.72	23.33
15 Gain on Economy Sales (A6)	(571,871)	(402,000)	(169,871)	42.26	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(45,482,123)	(39,992,000)	(5,490,123)	13.73	(3,337,564,178)	(1,324,255,000)	(2,013,309,178)	152.03	(1.3627)	(3.0200)	1.66	54.88
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(48,422,738.44)	(42,769,000)	(5,653,737)	13.22	(3,438,143,703)	(1,401,574,000)	(2,036,569,703)	145.31	(1.4084)	(3.0515)	1.64	53.85
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	348,968,775	338,632,332	10,336,443	3.05	9,441,455,152	9,332,280,000	109,175,152	1.17	3.6961	3.6286	0.07	1.86
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	655,962	580,950	75,012	12.91	17,747,400	16,010,300	1,737,100	10.85	3.6961	3.6286	0.07	1.86
22 T & D Losses *	15,793,213	18,879,196	(3,085,983)	(16.35)	427,293,987	520,288,700	(92,994,713)	(17.87)	3.6961	3.6286	0.07	1.86
23 TERRITORIAL KWH SALES	348,968,775	338,632,332	10,336,443	3.05	8,996,413,765	8,795,981,000	200,432,765	2.28	3.8790	3.8499	0.03	0.76
24 Wholesale KWH Sales	9,544,439	10,147,230	(602,791)	(5.94)	245,811,607	262,252,000	(16,440,393)	(6.27)	3.8828	3.8693	0.01	0.35
25 Jurisdictional KWH Sales	339,424,336	328,485,102	10,939,234	3.33	8,750,602,158	8,533,729,000	216,873,158	2.54	3.8789	3.8493	0.03	0.77
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	339,933,472	328,977,830	10,955,642	3.33	8,750,602,158	8,533,729,000	216,873,158	2.54	3.8847	3.8550	0.03	0.77
28 TRUE-UP	35,967,370	35,967,370	0	0.00	8,750,602,158	8,533,729,000	216,873,158	2.54	0.4110	0.4215	(0.01)	(2.49)
29 TOTAL JURISDICTIONAL FUEL COST	375,900,842	364,945,200	10,955,642	3.00	8,750,602,158	8,533,729,000	216,873,158	2.54	4.2957	4.2765	0.02	0.45
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.2988	4.2796	0.02	0.45
32 GPIF Reward / (Penalty)	1,892,954	1,892,954	0	0.00	8,750,602,158	8,533,729,000	216,873,158	2.54	0.0216	0.0222	(0.00)	(2.70)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.3204	4.3018	0.02	0.43
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.320	4.302		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	23,021,863.66	23,586,131	(564,267.34)	(2.39)	238,410,010.22	236,531,941	1,878,069.22	0.79
1a Other Generation	147,378.56	295,918	(148,539.44)	(50.20)	1,950,851.67	2,329,821	(378,969.33)	(16.27)
2 Fuel Cost of Power Sold	(4,579,882.20)	(5,058,000)	478,117.80	9.45	(48,422,739.18)	(42,769,000)	(5,653,739.18)	(13.22)
3 Fuel Cost - Purchased Power	13,878,300.32	14,497,000	(618,699.68)	(4.27)	117,630,102.84	130,474,000	(12,843,897.16)	(9.84)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	416,425.39	0	416,425.39	100.00	4,333,172.77	0	4,333,172.77	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,378,195.00	3,792,620	585,575.00	15.44	35,170,699.43	12,065,570	23,105,129.43	191.50
6 Total Fuel & Net Power Transactions	37,262,280.73	37,113,669	148,611.73	0.40	349,072,097.75	338,632,332	10,439,765.75	3.08
7 Adjustments To Fuel Cost*	153.38	0	153.38	100.00	(103,322.23)	0	(103,322.23)	100.00
8 Adj. Total Fuel & Net Power Transactions	37,262,434.11	37,113,669	148,765.11	0.40	348,968,775.52	338,632,332	10,336,443.52	3.05
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	993,236,638	1,023,514,000	(30,277,362)	(2.96)	8,750,602,158	8,533,729,000	216,873,158	2.54
2 Non-Jurisdictional Sales	27,125,234	28,964,000	(1,838,766)	(6.35)	245,811,607	262,252,000	(16,440,393)	(6.27)
3 Total Territorial Sales	1,020,361,872	1,052,478,000	(32,116,128)	(3.05)	8,996,413,765	8,795,981,000	200,432,765	2.28
4 Juris. Sales as % of Total Terr. Sales	97.3416	97.2480	0.0936	0.10	97.2677	97.0185	0.2492	0.26

\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	44,226,491.86	44,339,455	(112,962.66)	(0.25)	379,952,453.41	369,688,044	10,264,409.19	2.78
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	(3,996,375)	0.00	0.00	(35,967,370.00)	(35,967,370)	0.00	0.00
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(1,891,591.00)	(1,891,591)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	40,019,939.86	40,132,903	(112,963.14)	(0.28)	342,093,492.41	331,829,083	10,264,409.41	3.09
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	37,262,434.11	37,113,669	148,765.11	0.40	348,968,776.12	338,632,332	10,336,444.12	3.05
5 Juris. Sales % of Total KWH Sales (Line B4)	97.3416	97.2480	0.0936	0.10	97.2677	97.0185	0.2492	0.26
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	36,326,257.34	36,146,439	179,818.34	0.50	339,933,471.92	328,977,830	10,955,641.92	3.33
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,693,682.52	3,986,464	(292,781.48)	7.34	2,160,020.49	42,814,993	(40,654,972.51)	94.95
8 Interest Provision for the Month	(561.40)	(1,315)	753.60	57.31	(18,346.54)	(25,180)	6,833.46	27.14
9 Beginning True-Up & Interest Provision	(9,459,064.85)	(17,144,576)	7,685,511.15	44.83	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	3,996,375	0.00	0.00	35,967,370.00	(3,996,370)	39,963,740.00	(1,000.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(1,769,568.73)	(9,163,052)	7,393,483.27	80.69	(1,762,697.47)	(9,163,052)	7,400,354.53	80.76
12 Adjustment	0.00	0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	(1,769,568.73)	(9,163,052)	7,393,483.27	80.69	(1,769,568.73)	(9,163,052)	7,393,483.27	80.69

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2015

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(9,459,064.85)	(17,144,576)	7,685,511.15	(44.83)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(1,769,007.33)	(9,161,737)	7,392,729.67	(80.69)
3 Total of Beginning & Ending True-Up Amts.	(11,228,072.18)	(26,306,313)	15,078,240.82	(57.32)
4 Average True-Up Amount	(5,614,036.09)	(13,153,157)	7,539,120.91	(57.32)
Interest Rate				
5 1st Day of Reporting Business Month	0.11	0.11	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.13	0.13	0.0000	
7 Total (D5+D6)	0.24	0.24	0.0000	
8 Annual Average Interest Rate	0.12	0.12	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0100	0.0100	0.0000	
10 Interest Provision (D4*D9)	(561.40)	(1,315)	753.60	(57.31)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	24,461	70,431.00	(45,970)	(65.27)	1,327,949	827,306	500,643	60.51
2 COAL	13,655,724	13,345,194.00	310,530	2.33	154,988,201	135,071,482	19,916,719	14.75
3 GAS	9,171,235	10,147,471.00	(976,236)	(9.62)	81,641,946	100,339,086	(18,697,140)	(18.63)
4 GAS (B.L.)	263,425	256,825.00	6,600	2.57	1,610,826	2,033,131	(422,305)	(20.77)
5 LANDFILL GAS	45,995	62,128.00	(16,133)	(25.97)	559,418	590,757	(31,339)	(5.30)
6 OIL - C.T.	8,402	0	8,402	100.00	232,520	0	232,520	100.00
7 TOTAL (\$)	<u>23,169,242</u>	<u>23,882,049</u>	<u>(712,807)</u>	<u>(2.98)</u>	<u>240,360,862</u>	<u>238,861,762</u>	<u>1,499,100</u>	<u>0.63</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	379,895	360,610	19,285	5.35	3,862,906	3,513,521	349,385	9.94
10 GAS	317,269	339,608	(22,339)	(6.58)	2,871,528	2,953,064	(81,536)	(2.76)
11 LANDFILL GAS	1,510	2,031	(521)	(25.65)	18,202	19,503	(1,301)	(6.67)
12 OIL - C.T.	27	0	27	100.00	749	0	749	100.00
13 TOTAL (MWH)	<u>698,701</u>	<u>702,249</u>	<u>(3,548)</u>	<u>(0.51)</u>	<u>6,753,385</u>	<u>6,486,088</u>	<u>267,297</u>	<u>4.12</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	298	816	(518)	(63.48)	14,719	7,419	7,300	98.40
15 COAL (TONS)	175,187	169,447	5,740	3.39	1,867,492	1,676,661	190,831	11.38
16 GAS (MCF) (1)	2,276,065	2,352,005	(75,940)	(3.23)	18,988,721	20,103,309	(1,114,588)	(5.54)
17 OIL - C.T. (BBL)	78	0	78	100.00	2,117	0	2,117	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	4,124,372	3,793,156	331,216	8.73	42,259,824	37,407,227	4,852,597	12.97
19 GAS - Generation (1)	2,320,564	2,389,045	(68,481)	(2.87)	19,345,862	20,201,580	(855,718)	(4.24)
20 OIL - C.T.	455	0	455	100.00	12,338	0	12,338	100.00
21 TOTAL (MMBTU)	<u>6,445,391</u>	<u>6,182,201</u>	<u>263,190</u>	<u>4.26</u>	<u>61,618,025</u>	<u>57,608,807</u>	<u>4,009,218</u>	<u>6.96</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	54.37	51.35	3.02	5.88	57.20	54.17	3.03	5.59
24 GAS	45.41	48.36	(2.95)	(6.10)	42.52	45.53	(3.01)	(6.61)
25 LANDFILL GAS	0.22	0.29	(0.07)	(24.14)	0.27	0.30	(0.03)	(10.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$ / UNIT)</b>								
28 LIGHTER OIL (\$/BBL)	82.14	86.31	(4.17)	(4.83)	90.22	111.51	(21.29)	(19.09)
29 COAL (\$/TON)	77.95	78.76	(0.81)	(1.03)	82.99	80.56	2.43	3.02
30 GAS (\$/MCF) (1)	4.08	4.30	(0.22)	(5.12)	4.28	4.98	(0.70)	(14.06)
31 OIL - C.T. (\$/BBL)	107.71	0.00	107.71	100.00	109.83	0.00	109.83	100.00
<b>FUEL COST (\$ / MMBTU)</b>								
32 COAL + GAS B.L. + OIL B.L.	3.38	3.60	(0.22)	(6.11)	3.74	3.69	0.05	1.36
33 GAS - Generation (1)	3.89	4.12	(0.23)	(5.58)	4.12	4.85	(0.73)	(15.05)
34 OIL - C.T.	18.45	0.00	18.45	100.00	18.85	0.00	18.85	100.00
35 TOTAL (\$/MMBTU)	<u>3.56</u>	<u>3.81</u>	<u>(0.25)</u>	<u>(6.56)</u>	<u>3.86</u>	<u>4.10</u>	<u>(0.24)</u>	<u>(5.85)</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	10,857	10,519	338	3.21	10,940	10,647	293	2.75
37 GAS - Generation (1)	7,401	7,211	190	2.63	6,866	6,994	(128)	(1.83)
38 OIL - C.T.	16,868	0	16,868	100.00	16,473	0	16,473	100.00
39 TOTAL (BTU/KWH)	<u>9,295</u>	<u>8,935</u>	<u>360</u>	<u>4.03</u>	<u>9,222</u>	<u>8,998</u>	<u>224</u>	<u>2.49</u>
<b>FUEL COST (¢ / KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	3.67	3.79	(0.12)	(3.17)	4.09	3.93	0.16	4.07
41 GAS	2.89	2.99	(0.10)	(3.34)	2.84	3.40	(0.56)	(16.47)
42 LANDFILL GAS	3.05	3.06	(0.01)	(0.33)	3.07	3.03	0.04	1.32
43 OIL - C.T.	31.12	0.00	31.12	100.00	31.04	0.00	31.04	100.00
44 TOTAL (¢/KWH)	<u>3.32</u>	<u>3.40</u>	<u>(0.08)</u>	<u>(2.35)</u>	<u>3.56</u>	<u>3.68</u>	<u>(0.12)</u>	<u>(3.26)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications



SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (c/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(799)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,019	0	0	0.00	0.00
3								Gas-S	0	1,019	0	0		0.00
4								Oil-S	0	138,131	0	0		0.00
5	Crist 5	75	(780)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6			0					Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	0	1,019	0	0		0.00
8								Oil-S	0	138,131	0	0		0.00
9	Crist 6	299	81,718	38.0	99.7	54.9	11,700	Coal	40,892	11,691	956,130	3,314,845	4.06	81.06
10			0					Gas-G	327	1,019	333	26,646	0.00	0.00
11								Gas-S	2,096	1,019	2,136	170,922		81.55
12								Oil-S	4	138,131	23	449		112.25
13	Crist 7	475	193,205	56.5	100.0	56.5	10,598	Coal	87,977	11,637	2,047,605	7,131,864	3.69	81.07
14			0					Gas-G	0	1,019	0	0	0.00	0.00
15								Gas-S	1,134	1,019	1,156	92,504		81.57
16								Oil-S	37	138,131	211	4,099		110.78
17	Scholz 1	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	(798)	0.0	100.0	0.0	0	Coal	0.00	0	0	0	0.00	0.00
22								Oil-S	0	138,222	0	0		0.00
23	Smith 2	195	(503)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,222	0	0		0.00
25	Smith 3	556	313,506	78.3	99.6	97.3	7,401	Gas-G	2,272,508	1,021	2,320,231	8,997,210	2.87	3.96
26	Smith A (2)	32	27	0.1	94.2	84.4	16,852	Oil	78	138,219	455	8,402	31.12	107.72
27	Other Generation		3,737									147,379	3.94	0.00
28	Perdido		1,510					Landfill Gas				45,995	3.05	0.00
29	Daniel 1 (1)	255	31,697	17.3	100.0	52.2		Coal	16,990	9,376	318,577	1,228,533	3.88	72.31
30								Oil-S	20	139,035	118	1,563		78.15
31	Daniel 2 (1)	255	76,181	41.5	87.5	63.5	10,462	Coal	40,573	9,822	797,030	2,933,850	3.85	72.31
32								Oil-S	237	139,035	1,386	18,350		77.43
33	Total	2,379	698,701	40.8	98.4	54.5	9,295				6,445,391	24,122,610	3.45	

Notes & Adjust. (1) Represents Gulf's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
587 Inventory Adjustment - Crist	48,167	
(11,832) Inventory Adjustment -Smith	(997,514)	
<b>Recoverable Fuel</b>	<b>23,169,242</b>	<b>3.32</b>

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2015

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
<b>1 PURCHASES:</b>								
2 UNITS (BBL)	0	816	(816)	(100.00)	13,645	7,419	6,226	83.92
3 UNIT COST (\$/BBL)	0.00	84.67	(84.67)	(100.00)	77.37	108.89	(31.52)	(28.95)
4 AMOUNT (\$)	509	69,093	(68,584)	(99.26)	1,055,755	807,831	247,924	30.69
<b>5 BURNED:</b>								
6 UNITS (BBL)	339	816	(477)	(58.46)	15,305	7,419	7,886	106.29
7 UNIT COST (\$/BBL)	81.31	86.31	(5.00)	(5.79)	90.31	111.51	(21.20)	(19.01)
8 AMOUNT (\$)	27,564	70,431	(42,867)	(60.86)	1,382,202	827,306	554,896	67.07
<b>9 ENDING INVENTORY:</b>								
10 UNITS (BBL)	5,338	4,998	340	6.80	5,338	4,998	340	6.80
11 UNIT COST (\$/BBL)	91.90	96.70	(4.80)	(4.96)	91.90	96.70	(4.80)	(4.96)
12 AMOUNT (\$)	490,538	483,329	7,209	1.49	490,538	483,329	7,209	1.49
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
<b>14 PURCHASES:</b>								
15 UNITS (TONS)	254,150	167,450	86,700	51.78	1,808,806	1,644,127	164,679	10.02
16 UNIT COST (\$/TON)	75.16	77.90	(2.74)	(3.52)	81.70	78.56	3.14	4.00
17 AMOUNT (\$)	19,102,361	13,044,279	6,058,082	46.44	147,786,371	129,158,161	18,628,210	14.42
<b>18 BURNED:</b>								
19 UNITS (TONS)	175,187	169,447	5,740	3.39	1,867,492	1,676,661	190,831	11.38
20 UNIT COST (\$/TON)	77.97	78.76	(0.79)	(1.00)	82.97	80.56	2.41	2.99
21 AMOUNT (\$)	13,659,745	13,345,194	314,551	2.36	154,944,975	135,071,482	19,873,493	14.71
<b>22 ENDING INVENTORY:</b>								
23 UNITS (TONS)	497,776	480,006	17,770	3.70	497,776	480,006	17,770	3.70
24 UNIT COST (\$/TON)	76.88	79.80	(2.92)	(3.66)	76.88	79.80	(2.92)	(3.66)
25 AMOUNT (\$)	38,266,770	38,302,377	(35,607)	(0.09)	38,266,770	38,302,377	(35,607)	(0.09)
26 DAYS SUPPLY	28	27	1	3.70				
<b>GAS (Reported on a MMBTU and \$ basis)</b>								
<b>27 PURCHASES:</b>								
28 UNITS (MMBTU)	2,304,073	2,399,045	(94,972)	(3.96)	20,297,773	20,331,580	(33,807)	(0.17)
29 UNIT COST (\$/MMBTU)	3.96	4.21	(0.25)	(5.94)	3.91	4.92	(1.01)	(20.53)
30 AMOUNT (\$)	9,135,553	10,108,378	(972,825)	(9.62)	79,439,990	100,042,396	(20,602,406)	(20.59)
<b>31 BURNED:</b>								
32 UNITS (MMBTU)	2,323,856	2,399,045	(75,189)	(3.13)	20,701,178	20,331,580	369,598	1.82
33 UNIT COST (\$/MMBTU)	4.00	4.21	(0.21)	(4.99)	3.93	4.92	(0.99)	(20.12)
34 AMOUNT (\$)	9,286,532	10,108,378	(821,846)	(8.13)	81,295,170	100,042,396	(18,747,226)	(18.74)
<b>35 ENDING INVENTORY:</b>								
36 UNITS (MMBTU)	637,937	0	637,937	100.00	637,937	0	637,937	100.00
37 UNIT COST (\$/MMBTU)	3.88	0.00	3.88	100.00	3.88	0.00	3.88	100.00
38 AMOUNT (\$)	2,473,536	0	2,473,536	100.00	2,473,536	0	2,473,536	100.00
<b>OTHER - C.T. OIL</b>								
<b>39 PURCHASES:</b>								
40 UNITS (BBL)	0	0	0	0.00	1,777	0	1,777	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	75.90	0.00	76.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	134,867	0	134,867	100.00
<b>43 BURNED:</b>								
44 UNITS (BBL)	78	0	78	100.00	2,117	0	2,117	100.00
45 UNIT COST (\$/BBL)	107.72	0.00	107.72	100.00	109.83	0.00	109.83	100.00
46 AMOUNT (\$)	8,402	0	8,402	100.00	232,519	0	232,519	100.00
<b>47 ENDING INVENTORY:</b>								
48 UNITS (BBL)	6,717	7,677	(960)	(12.50)	6,717	7,677	(960)	(12.50)
49 UNIT COST (\$/BBL)	107.10	104.61	2.49	2.38	107.10	104.61	2.49	2.38
50 AMOUNT (\$)	719,374	803,101	(83,727)	(10.43)	719,374	803,101	(83,727)	(10.43)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**SCHEDULE A-6**  
**Page 1 of 2**

**POWER SOLD**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: SEPTEMBER 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	163,629,000	0	163,629,000	2.95	3.16	4,828,000	5,174,000
2	Various Economy Sales	6,305,000	0	6,305,000	2.78	2.98	175,000	188,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	55,000	55,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>169,934,000</b>	<b>0</b>	<b>169,934,000</b>	<b>2.98</b>	<b>3.19</b>	<b>5,058,000</b>	<b>5,417,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	174,770,132	0	174,770,132	2.59	2.79	4,519,807	4,884,287
6	A.E.C. External	784,438	0	784,438	2.29	3.06	17,937	23,981
7	AECI External	0	0	0	0.00	0.00	0	0
8	BAM External	0	0	0	0.00	0.00	0	0
9	CARGILE External	101,802	0	101,802	2.99	4.22	3,043	4,297
10	DUKE PWR External	0	0	0	0.00	0.00	0	0
11	EAGLE EN External	183,312	0	183,312	2.67	3.55	4,889	6,510
12	ENDURE External	14,922	0	14,922	3.33	5.17	497	771
13	EU External	0	0	0	0.00	0.00	0	0
14	EXELON External	119,713	0	119,713	2.24	3.14	2,684	3,763
15	FPC External	39,858	0	39,858	2.85	3.43	1,137	1,368
16	FPL External	277,490	0	277,490	2.93	4.41	8,135	12,233
17	JPMVEC External	21,222	0	21,222	3.21	4.21	680	893
18	MISO External	105,582	0	105,582	2.56	3.37	2,705	3,554
19	MORGAN External	173,430	0	173,430	2.68	3.41	4,654	5,908
20	NCEMC External	38,797	0	38,797	2.22	2.87	861	1,112
21	NCMPA1 External	0	0	0	0.00	0.00	0	0
22	NOBLEAGP External	0	0	0	0.00	0.00	0	0
23	OPC External	97,823	0	97,823	2.76	4.03	2,695	3,939
24	ORLANDO External	21,288	0	21,288	2.80	3.85	596	820
25	PJM External	566,661	0	566,661	2.44	3.31	13,810	18,754
26	SCE&G External	1,311,470	0	1,311,470	2.60	3.13	34,119	41,036
27	SEC External	93,380	0	93,380	2.59	3.30	2,419	3,078
28	SEPA External	3,834,915	0	3,834,915	1.89	2.67	72,598	102,221
29	TAL External	0	0	0	0.00	0.00	0	0
30	TEA External	1,342,662	0	1,342,662	2.44	3.42	32,786	45,895
31	TECO External	251,296	0	251,296	2.93	3.95	7,365	9,927
32	TENASKA External	6,632	0	6,632	3.70	5.35	246	355
33	TVA External	86,222	0	86,222	2.48	3.33	2,140	2,872
34	WRI External	79,914	0	79,914	2.21	2.92	1,766	2,334
35	Less: Flow-Thru Energy	(8,544,635)	0	(8,544,635)	2.25	2.25	(191,954)	(191,954)
36	SEPA	906,048	906,048	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	34,267	34,267
38	Other transactions including adj.	<u>168,068,645</u>	<u>141,168,537</u>	<u>26,900,108</u>	0.00	0.00	0	0
39	<b>TOTAL ACTUAL SALES</b>	<b>344,753,019</b>	<b>142,074,585</b>	<b>202,678,434</b>	<b>1.33</b>	<b>1.45</b>	<b>4,579,882</b>	<b>4,987,957</b>
40	Difference in Amount	174,819,019	142,074,585	32,744,434	(1.65)	(1.74)	(478,118)	(429,043)
41	Difference in Percent	102.87	0.00	19.27	(55.37)	(54.55)	(9.45)	(7.92)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

**SCHEDULE A-6**  
 Page 2 of 2

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	1,324,255,000	0	1,324,255,000	3.02	3.31	39,992,000	43,820,000
2	Various Economy Sales	77,319,000	0	77,319,000	3.07	3.32	2,375,000	2,568,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	402,000	402,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,401,574,000</b>	<b>0</b>	<b>1,401,574,000</b>	<b>3.05</b>	<b>3.34</b>	<b>42,769,000</b>	<b>46,790,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	1,655,434,600	0	1,655,434,600	2.88	3.14	47,640,741	51,989,852
6	A.E.C. External	27,409,182	0	27,409,182	2.38	2.91	651,924	798,937
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	BAM External	5,903	0	5,903	2.00	3.27	118	193
9	CARGILE External	1,278,528	0	1,278,528	2.99	3.29	38,251	42,115
10	DUKE PWR External	2,417,202	0	2,417,202	2.41	4.44	58,314	107,228
11	EAGLE EN External	2,468,196	0	2,468,196	2.54	3.76	62,687	92,714
12	ENDURE External	113,076	0	113,076	2.71	4.50	3,062	5,091
13	EU External	12,535	0	12,535	1.56	2.43	195	305
14	EXELON External	2,847,724	0	2,847,724	2.58	3.20	73,371	91,188
15	FPC External	354,488	0	354,488	2.26	3.23	8,018	11,436
16	FPL External	2,372,032	0	2,372,032	2.68	4.35	63,508	103,152
17	JPMVEC External	932,603	0	932,603	2.49	3.21	23,235	29,978
18	MISO External	2,715,448	0	2,715,448	2.13	3.12	57,926	84,587
19	MORGAN External	3,674,662	0	3,674,662	2.40	2.91	88,249	106,815
20	NCEMC External	1,431,831	0	1,431,831	2.34	3.26	33,555	46,623
21	NCMPA1 External	2,321	0	2,321	2.34	3.57	54	83
22	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
23	OPC External	989,388	0	989,388	2.50	3.77	24,760	37,270
24	ORLANDO External	617,530	0	617,530	3.19	4.94	19,721	30,488
25	PJM External	9,507,623	0	9,507,623	2.32	3.71	220,104	352,470
26	SCE&G External	7,135,059	0	7,135,059	2.74	3.36	195,669	239,653
27	SEC External	223,170	0	223,170	2.51	3.22	5,605	7,187
28	SEPA External	13,131,537	0	13,131,537	2.02	2.86	265,424	375,756
29	TAL External	253,021	0	253,021	2.28	3.95	5,778	10,003
30	TEA External	13,244,927	0	13,244,927	2.23	3.28	295,668	433,884
31	TECO External	1,292,546	0	1,292,546	2.46	3.65	31,828	47,127
32	TENASKA External	53,456	0	53,456	3.15	4.54	1,685	2,425
33	TVA External	3,718,950	0	3,718,950	2.46	3.97	91,478	147,823
34	WRI External	1,948,620	0	1,948,620	1.98	2.69	38,609	52,502
35	Less: Flow-Thru Energy	(94,036,576)	0	(94,036,576)	2.30	2.30	(2,158,619)	(2,158,619)
36	SEPA	10,070,104	10,070,104	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	571,871	571,871
38	Other transactions including adj.	1,766,096,050	1,434,979,641	331,116,409	0.00	0.00	0	0
39	<b>TOTAL ACTUAL SALES</b>	<b>3,438,143,703</b>	<b>1,445,049,745</b>	<b>1,993,093,958</b>	<b>1.41</b>	<b>1.54</b>	<b>48,422,739</b>	<b>53,101,004</b>
40	Difference in Amount	2,036,569,703	1,445,049,745	591,519,958	(1.64)	(1.80)	5,653,739	6,311,004
41	Difference in Percent	145.31	0.00	42.20	(53.77)	(53.89)	13.22	13.49

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: SEPTEMBER 2015**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2015

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	4,650,000	0	0	0	3.52	3.52	163,608
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	COG 1	9,753,000	0	0	0	2.59	2.59	252,698
5	International Paper	COG 1	6,000	0	0	0	1.98	1.98	119
6	TOTAL		14,409,000	0	0	0	2.89	2.89	416,425

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	39,003,000	0	0	0	3.53	3.53	1,378,171
3	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	62
4	Ascend Performance Materials	COG 1	107,366,000	0	0	0	2.73	2.73	2,931,414
5	International Paper	COG 1	830,000	0	0	0	2.83	2.83	23,524
6	TOTAL		147,199,000	0	0	0	2.94	2.94	4,333,172

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2015

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	66,968,000	2.63	1,760,000	824,763,000	3.26	26,896,000
2	Economy Energy	4,590,000	3.09	142,000	36,542,000	2.88	1,053,000
3	Other Purchases	512,058,000	2.46	12,595,000	3,386,461,000	3.03	102,525,000
4	TOTAL ESTIMATED PURCHASES	<u>583,616,000</u>	2.48	<u>14,497,000</u>	<u>4,247,766,000</u>	3.07	<u>130,474,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	100,881,798	2.23	2,246,820	1,112,619,881	2.51	27,896,508
6	Non-Associated Companies	57,263,094	0.73	420,774	540,440,028	0.92	4,982,939
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	429,214,000	2.66	11,414,642	3,051,381,000	2.85	87,024,339
9	Other Wheeled Energy	49,348,000	0.00	N/A	475,819,000	0.00	N/A
10	Other Transactions	77,024,074	0.01	9,691	892,791,522	0.01	107,944
11	Less: Flow-Thru Energy	(8,544,635)	2.50	(213,627)	(94,036,576)	2.53	(2,381,627)
12	TOTAL ACTUAL PURCHASES	<u>705,186,331</u>	1.97	<u>13,878,300</u>	<u>5,979,014,855</u>	1.97	<u>117,630,103</u>
13	Difference in Amount	121,570,331	(0.51)	(618,700)	1,731,248,855	(1.10)	(12,843,897)
14	Difference in Percent	20.83	(20.56)	(4.27)	40.76	(35.83)	(9.84)

**2015 CAPACITY CONTRACTS  
GULF POWER COMPANY**

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	TERM End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Power Purchase Agreements & Other Confidential Agreements			7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740				66,495,895
	<b>Total</b>			<b>7,387,528</b>	<b>7,392,119</b>	<b>7,387,234</b>	<b>7,395,118</b>	<b>7,397,373</b>	<b>7,423,168</b>	<b>7,370,708</b>	<b>7,371,907</b>	<b>7,370,740</b>				<b>66,495,895</b>

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B. CONTRACT/COUNTERPARTY	TYPE	Start	End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	
2	Power Purchase Agreements & Other Confidential Agreements			Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies		



**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**October 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2015**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	14,379,281	17,182,051	(2,782,770)	(16.21)	516,767,000	532,146,000	(15,379,000)	(2.89)	2.7825	3.2251	(0.44)	(13.72)
2 Hedging Settlement Costs (A2)	4,009,513	2,666,255	1,143,258	39.89	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	21	0	21	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	18,388,815	20,028,306	(1,639,491)	(8.19)	516,767,000	532,146,000	(15,379,000)	(2.89)	3.5584	3.7637	(0.21)	(5.45)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	12,909,119.45	14,795,000	(1,885,881)	(12.75)	678,903,756	591,469,000	87,434,756	14.78	1.9015	2.5014	(0.60)	(23.98)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	493,218	0	493,218	100.00	18,016,000	0	18,016,000	100.00	2.7377	0.0000	2.74	0.00
12 TOTAL COST OF PURCHASED POWER	13,402,337	14,795,000	(1,392,663)	(9.41)	696,919,756	591,469,000	105,450,756	17.83	1.9231	2.5014	(0.58)	(23.12)
13 Total Available MWH (Line 5 + Line 12)	31,791,152	34,823,306	(3,032,154)	(8.71)	1,213,686,756	1,123,615,000	90,071,756	8.02				
14 Fuel Cost of Economy Sales (A6)	(187,204)	(226,000)	38,796	(17.17)	(9,272,998)	(9,958,000)	685,002	(6.88)	(2.0188)	(2.2695)	0.25	11.05
15 Gain on Economy Sales (A6)	(44,466)	(34,001)	(10,465)	30.78	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(3,192,729)	(4,290,000)	1,097,271	(25.58)	(312,583,272)	(201,023,000)	(111,560,272)	55.50	(1.0214)	(2.1341)	1.11	52.14
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(3,424,399)	(4,550,001)	1,125,601	(24.74)	(321,858,270)	(210,981,000)	(110,875,270)	52.55	(1.0640)	(2.1566)	1.09	50.66
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	28,366,753	30,273,305	(1,906,553)	(6.30)	891,830,486	912,634,000	(20,803,514)	(2.28)	3.1807	3.3171	(0.14)	(4.11)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	62,062	52,742	9,320	17.67	1,951,218	1,590,000	361,218	22.72	3.1807	3.3171	(0.14)	(4.11)
22 T & D Losses	1,413,475	1,392,154	21,321	1.53	44,439,108	41,969,000	2,470,108	5.89	3.1807	3.3171	(0.14)	(4.11)
23 TERRITORIAL KWH SALES	28,366,752	30,273,305	(1,906,553)	(6.30)	845,440,160	869,075,000	(23,634,840)	(2.72)	3.3553	3.4834	(0.13)	(3.68)
24 Wholesale KWH Sales	773,277	863,727	(90,450)	(10.47)	23,046,822	24,796,000	(1,749,178)	(7.05)	3.3552	3.4833	(0.13)	(3.68)
25 Jurisdictional KWH Sales	27,593,475	29,409,578	(1,816,103)	(6.18)	822,393,338	844,279,000	(21,885,662)	(2.59)	3.3553	3.4834	(0.13)	(3.68)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	27,634,865	29,453,692	(1,818,827)	(6.18)	822,393,338	844,279,000	(21,885,662)	(2.59)	3.3603	3.4886	(0.13)	(3.68)
28 TRUE-UP	3,996,375	3,996,375	0	0.00	822,393,338	844,279,000	(21,885,662)	(2.59)	0.4859	0.4733	0.01	2.66
29 TOTAL JURISDICTIONAL FUEL COST	31,631,240	33,450,067	(1,818,827)	(5.44)	822,393,338	844,279,000	(21,885,662)	(2.59)	3.8462	3.9619	(0.12)	(2.92)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.8490	3.9648	(0.12)	(2.92)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	822,393,338	844,279,000	(21,885,662)	(2.59)	0.0256	0.0249	0.00	2.81
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8746	3.9897	(0.12)	(2.88)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.875	3.990		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: OCTOBER 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 14,379,281
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	21
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,009,513
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	12,909,119
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	493,218
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,424,400)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 28,366,752</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	254,740,143	256,023,813	(1,283,670)	(0.50)	7,270,152,000	7,018,234,000	251,918,000	3.59	3.5039	3.6480	(0.14)	(3.95)
2 Hedging Settlement Costs (A2)	39,180,212	14,931,825	24,248,387	162.39	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(103,302)	0	(103,302)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	293,817,053	270,955,638	22,861,415	8.44	7,270,152,000	7,018,234,000	251,918,000	3.59	4.0414	3.8607	0.18	4.68
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	130,539,222	145,269,000	(14,729,778)	(10.14)	6,657,918,611	4,839,235,000	1,818,683,611	37.58	1.9607	3.0019	(1.04)	(34.68)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,826,390	0	4,826,390	100.00	165,215,000	0	165,215,000	100.00	2.9213	0.0000	2.92	0.00
12 TOTAL COST OF PURCHASED POWER	135,365,612	145,269,000	(9,903,388)	(6.82)	6,823,133,611	4,839,235,000	1,983,898,611	41.00	1.9839	3.0019	(1.02)	(33.91)
13 Total Available MWH (Line 5 + Line 12)	429,182,666	416,224,638	12,958,028	3.11	14,093,285,611	11,857,469,000	2,235,816,611	18.86				
14 Fuel Cost of Economy Sales (A6)	(2,555,948)	(2,601,000)	45,052	(1.73)	(109,852,523)	(87,277,000)	(22,575,523)	25.87	(2.3267)	(2.9802)	0.65	21.93
15 Gain on Economy Sales (A6)	(616,337)	(436,001)	(180,336)	41.36	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(48,674,852)	(44,282,000)	(4,392,852)	9.92	(3,650,147,450)	(1,525,278,000)	(2,124,869,450)	139.31	(1.3335)	(2.9032)	1.57	54.07
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(51,847,137.88)	(47,319,001)	(4,528,136)	9.57	(3,759,999,973)	(1,612,555,000)	(2,147,444,973)	133.17	(1.3789)	(2.9344)	1.56	53.01
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	377,335,528	368,905,637	8,429,891	2.29	10,333,285,638	10,244,914,000	88,371,638	0.86	3.6517	3.6009	0.05	1.41
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	719,334	633,769	85,565	13.50	19,698,618	17,600,300	2,098,318	11.92	3.6517	3.6009	0.05	1.41
22 T & D Losses	17,226,277	20,246,338	(3,020,061)	(14.92)	471,733,095	562,257,700	(90,524,605)	(16.10)	3.6517	3.6009	0.05	1.41
23 TERRITORIAL KWH SALES	377,335,527	368,905,637	8,429,890	2.29	9,841,853,925	9,685,056,000	176,797,925	1.83	3.8340	3.8169	0.02	0.45
24 Wholesale KWH Sales	10,317,716	11,010,957	(693,241)	(6.30)	268,858,429	287,048,000	(18,189,571)	(6.34)	3.8376	3.8359	0.00	0.04
25 Jurisdictional KWH Sales	367,017,811	357,894,680	9,123,131	2.55	9,572,995,496	9,378,008,000	194,987,496	2.08	3.8339	3.8163	0.02	0.46
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	367,568,337	358,431,522	9,136,815	2.55	9,572,995,496	9,378,008,000	194,987,496	2.08	3.8396	3.8220	0.02	0.46
28 TRUE-UP	39,963,745	39,963,745	0	0.00	9,572,995,496	9,378,008,000	194,987,496	2.08	0.4175	0.4261	(0.01)	(2.02)
29 TOTAL JURISDICTIONAL FUEL COST	407,532,082	398,395,267	9,136,815	2.29	9,572,995,496	9,378,008,000	194,987,496	2.08	4.2571	4.2481	0.01	0.21
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.2602	4.2512	0.01	0.21
32 GPIF Reward / (Penalty)	2,103,282	2,103,282	0	0.00	9,572,995,496	9,378,008,000	194,987,496	2.08	0.0220	0.0224	(0.00)	(1.79)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2822	4.2736	0.01	0.20
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.282	4.274		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	14,192,849.31	16,958,019	(2,765,169.69)	(16.31)	252,602,859.53	253,489,960	(887,100.47)	(0.35)
1a Other Generation	186,431.94	204,032	(17,600.06)	(8.63)	2,137,283.61	2,533,853	(396,569.39)	(15.65)
2 Fuel Cost of Power Sold	(3,424,399.63)	(4,550,001)	1,125,601.37	24.74	(51,847,138.81)	(47,319,001)	(4,528,137.81)	(9.57)
3 Fuel Cost - Purchased Power	12,909,119.50	14,795,000	(1,885,880.50)	(12.75)	130,539,222.34	145,269,000	(14,729,777.66)	(10.14)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	493,217.58	0	493,217.58	100.00	4,826,390.35	0	4,826,390.35	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,009,513.00	2,866,255	1,143,258.00	39.89	39,180,212.43	14,931,825	24,248,387.43	162.39
6 Total Fuel & Net Power Transactions	28,366,731.70	30,273,305	(1,906,573.30)	(6.30)	377,438,829.45	368,905,637	8,533,192.45	2.31
7 Adjustments To Fuel Cost*	20.61	0	20.61	100.00	(103,301.62)	0	(103,301.62)	100.00
8 Adj. Total Fuel & Net Power Transactions	28,366,752.31	30,273,305	(1,906,552.69)	(6.30)	377,335,527.83	368,905,637	8,429,890.83	2.29
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	822,393,338	844,279,000	(21,885,662)	(2.59)	9,572,995,496	9,378,008,000	194,987,496	2.08
2 Non-Jurisdictional Sales	23,046,822	24,796,000	(1,749,178)	(7.05)	268,858,429	287,048,000	(18,189,571)	(6.34)
3 Total Territorial Sales	845,440,160	869,075,000	(23,634,840)	(2.72)	9,841,853,925	9,665,056,000	176,797,925	1.83
4 Juris. Sales as % of Total Terr. Sales	97.2740	97.1469	0.1271	0.13	97.2682	97.0300	0.2382	0.25

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	35,081,950.36	36,574,849	(1,492,898.96)	(4.08)	415,034,403.77	406,262,894	8,771,510.24	2.16
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	(3,996,375)	0.00	0.00	(39,963,745.00)	(39,963,745)	0.00	0.00
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(2,101,768.00)	(2,101,768)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	30,875,398.36	32,368,297	(1,492,898.64)	(4.61)	372,968,890.77	364,197,381	8,771,509.77	2.41
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	28,366,752.31	30,273,305	(1,906,552.69)	(6.30)	377,335,528.43	368,905,637	8,429,891.43	2.29
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2740	97.1469	0.1271	0.13	97.2682	97.0300	0.2382	0.25
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	27,634,864.85	29,453,692	(1,818,827.15)	(6.18)	367,568,336.77	358,431,522	9,136,814.77	2.55
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,240,533.51	2,914,605	325,928.51	(11.18)	5,400,554.00	45,729,598	(40,329,044.00)	88.19
8 Interest Provision for the Month	192.28	(594)	786.28	132.37	(18,154.26)	(25,774)	7,619.74	29.56
9 Beginning True-Up & Interest Provision	(1,769,568.73)	(9,163,052)	7,393,483.27	80.69	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	3,996,375	0.00	0.00	39,963,745.00	5	39,963,740.00	799,274,800.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	5,467,532.06	(2,252,666)	7,720,198.06	342.71	5,474,403.32	(2,252,666)	7,727,069.32	343.02
12 Adjustment	0.00	0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	5,467,532.06	(2,252,666)	7,720,198.06	342.71	5,467,532.06	(2,252,666)	7,720,198.06	342.71

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2015**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(1,769,568.73)	(9,163,052)	7,393,483.27	(80.69)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	5,467,339.78	(2,252,072)	7,719,411.78	(342.77)
3 Total of Beginning & Ending True-Up Amts.	3,697,771.05	(11,415,124)	15,112,895.05	(132.39)
4 Average True-Up Amount	1,848,885.53	(5,707,562)	7,556,447.53	(132.39)
Interest Rate				
5 1st Day of Reporting Business Month	0.13	0.13	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.12	0.12	0.0000	
7 Total (D5+D6)	0.25	0.25	0.0000	
8 Annual Average Interest Rate	0.13	0.13	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0104	0.0104	0.0000	
10 Interest Provision (D4*D9)	192.28	(594)	786.28	(132.37)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	28,782	49,262.00	(20,480)	(41.57)	1,356,731	876,568	480,163	54.78
2 COAL	4,430,575	6,496,947.00	(2,066,372)	(31.81)	159,418,776	141,568,429	17,850,347	12.61
3 GAS	9,510,779	10,309,145.00	(798,366)	(7.74)	91,152,725	110,648,231	(19,495,506)	(17.62)
4 GAS (B.L.)	323,609	242,458.00	81,151	33.47	1,934,435	2,275,589	(341,154)	(14.99)
5 LANDFILL GAS	59,219	64,239.00	(5,020)	(7.81)	618,638	654,996	(36,358)	(5.55)
6 OIL - C.T.	26,317	0	26,317	100.00	258,837	0	258,837	100.00
7 TOTAL (\$)	14,379,281	17,162,051	(2,782,770)	(16.21)	254,740,143	256,023,813	(1,283,670)	(0.50)
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	138,946	181,619	(42,673)	(23.50)	4,001,852	3,695,140	306,712	8.30
10 GAS	375,877	348,427	27,450	7.88	3,247,405	3,301,491	(54,086)	(1.64)
11 LANDFILL GAS	1,917	2,100	(183)	(8.71)	20,119	21,603	(1,484)	(6.87)
12 OIL - C.T.	27	0	27	100.00	776	0	776	100.00
13 TOTAL (MWH)	516,767	532,146	(15,379)	(2.89)	7,270,152	7,018,234	251,918	3.59
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	258	567	(309)	(54.50)	14,977	7,986	6,991	87.54
15 COAL (TONS)	55,361	87,123	(31,762)	(36.46)	1,922,853	1,763,784	159,069	9.02
16 GAS (MCF) (1)	2,638,010	2,400,299	237,711	9.90	21,826,731	22,503,608	(876,877)	(3.90)
17 OIL - C.T. (BBL)	251	0	251	100.00	2,368	0	2,368	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	1,610,812	1,915,162	(304,350)	(15.89)	43,870,636	39,322,389	4,548,247	11.57
19 GAS - Generation (1)	2,685,485	2,443,305	242,180	9.91	22,031,347	22,644,885	(613,538)	(2.71)
20 OIL - C.T.	1,457	0	1,457	100.00	13,796	0	13,796	100.00
21 TOTAL (MMBTU)	4,297,755	4,358,467	(60,712)	(1.39)	65,915,779	61,967,274	3,948,505	6.37
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	26.88	34.13	(7.25)	(21.24)	55.04	52.65	2.39	4.54
24 GAS	72.74	65.48	7.26	11.09	44.67	47.04	(2.37)	(5.04)
25 LANDFILL GAS	0.37	0.39	(0.02)	(5.13)	0.28	0.31	(0.03)	(9.68)
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b><u>FUEL COST (\$ / UNIT)</u></b>								
28 LIGHTER OIL (\$/BBL)	111.59	86.88	24.71	28.44	90.59	109.76	(19.17)	(17.47)
29 COAL (\$/TON)	80.03	74.57	5.46	7.32	82.91	80.26	2.65	3.30
30 GAS (\$/MCF) (1)	3.66	4.31	(0.65)	(15.08)	4.21	4.91	(0.70)	(14.26)
31 OIL - C.T. (\$/BBL)	104.85	0.00	104.85	100.00	109.31	0.00	109.31	100.00
<b><u>FUEL COST (\$ / MMBTU)</u></b>								
32 COAL + GAS B.L. + OIL B.L.	2.97	3.54	(0.57)	(16.10)	3.71	3.68	0.03	0.82
33 GAS - Generation (1)	3.47	4.14	(0.67)	(16.18)	4.04	4.77	(0.73)	(15.30)
34 OIL - C.T.	18.06	0.00	18.06	100.00	18.76	0.00	18.76	100.00
35 TOTAL (\$/MMBTU)	3.29	3.88	(0.59)	(15.21)	3.82	4.08	(0.26)	(6.37)
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	11,593	10,545	1,048	9.94	10,963	10,642	321	3.02
37 GAS - Generation (1)	7,244	7,129	115	1.61	6,910	7,008	(98)	(1.40)
38 OIL - C.T.	53,977	0	53,977	100.00	17,778	0	17,778	100.00
39 TOTAL (BTU/KWH)	8,432	8,313	119	1.43	9,166	8,946	220	2.46
<b><u>FUEL COST (¢ / KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	3.44	3.74	(0.30)	(8.02)	4.07	3.92	0.15	3.83
41 GAS	2.53	2.96	(0.43)	(14.53)	2.81	3.35	(0.54)	(16.12)
42 LANDFILL GAS	3.09	3.06	0.03	0.98	3.07	3.03	0.04	1.32
43 OIL - C.T.	97.47	0.00	97.47	100.00	33.36	0.00	33.36	100.00
44 TOTAL (¢/KWH)	2.78	3.23	(0.45)	(13.93)	3.50	3.65	(0.15)	(4.11)

Note: (1) Calculations for Lines 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2015**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./ct./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(409)	0.0	74.6	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	4,964	1,016	5,043	206,997		41.70
4								Oil-S	185	138,131	1,073	20,876		112.84
5	Crist 5	75	(651)	0.0	93.2	0.0	0	Coal	0	0	0	0	0.00	0.00
6			0					Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	2,794	1,016	2,839	116,532		41.71
8								Oil-S	56	138,131	327	6,367		112.91
9	Crist 6	299	26,213	11.8	87.0	52.4	12,164	Coal	13,725	11,616	318,854	1,115,710	4.26	81.29
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	2	1,016	2	81		40.45
12								Oil-S	0	138,131	0	0		0.00
13	Crist 7	475	95,044	26.9	54.8	51.6	11,133	Coal	44,863	11,793	1,058,145	3,647,016	3.84	81.29
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	0	1,016	0	0		0.00
16								Oil-S	7	138,131	41	804		114.86
17	Scholz 1	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	(806)	0.0	98.8	0.0	0	Coal	0.00	0	0	0	0.00	0.00
22								Oil-S	0	138,222	0	0		0.00
23	Smith 2	195	(529)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,222	0	0		0.00
25	Smith 3	558	370,708	89.3	100.0	104.0	7,244	Gas-G	2,630,250	1,021	2,685,485	9,324,347	2.52	3.55
26	Smith A (2)	36	27	0.1	98.9	129.8	53,963	Oil	251	138,219	1,457	26,317	97.47	104.85
27	Other Generation		5,169									186,432	3.61	0.00
28	Perdido		1,917					Landfill Gas				59,219	3.09	0.00
29	Daniel 1 (1)	255	(892)	0.0	100.0	0.0		Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	138,382	0	0		0.00
31	Daniel 2 (1)	255	20,976	11.1	100.0	38.3	10,700	Coal	11,688	9,601	224,434	810,840	3.87	69.37
32								Oil-S	10	138,382	55	735		73.50
33	Total	2,385	516,767	29.1	88.3	47.2	8,432				4,297,755	15,522,272	3.00	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation, Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
(14,915) Inventory Adjustment - Coal	(1,138,969)	
<b>Recoverable Fuel</b>	<b>14,379,281</b>	<b>2.78</b>

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	0	567	(567)	(100.00)	13,645	7,986	5,659	70.86
3 UNIT COST (\$/BBL)	0.00	84.43	(84.43)	(100.00)	77.37	107.15	(29.78)	(27.79)
4 AMOUNT (\$)	0	47,869	(47,869)	(100.00)	1,055,755	855,700	200,055	23.38
<b>5 BURNED :</b>								
6 UNITS (BBL)	277	567	(290)	(51.15)	15,582	7,986	7,596	95.12
7 UNIT COST (\$/BBL)	109.03	86.88	22.15	25.49	90.64	109.76	(19.12)	(17.42)
8 AMOUNT (\$)	30,200	49,262	(19,062)	(38.70)	1,412,402	876,568	535,834	61.13
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	5,061	4,998	63	1.26	5,061	4,998	63	1.26
11 UNIT COST (\$/BBL)	90.96	96.43	(5.47)	(5.67)	90.96	96.43	(5.47)	(5.67)
12 AMOUNT (\$)	460,338	481,936	(21,598)	(4.48)	460,338	481,936	(21,598)	(4.48)
13 DAYS SUPPLY	N/A	N/A						
<b><u>COAL</u></b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	180,840	174,650	6,190	3.54	1,989,646	1,818,777	170,869	9.39
16 UNIT COST (\$/TON)	71.76	75.17	(3.41)	(4.54)	80.80	78.23	2.57	3.29
17 AMOUNT (\$)	12,977,416	13,128,783	(151,367)	(1.15)	160,763,787	142,286,944	18,476,843	12.99
<b>18 BURNED :</b>								
19 UNITS (TONS)	55,361	87,123	(31,762)	(36.46)	1,922,853	1,763,784	159,069	9.02
20 UNIT COST (\$/TON)	80.10	74.57	5.53	7.42	82.89	80.26	2.63	3.28
21 AMOUNT (\$)	4,434,597	6,496,947	(2,062,350)	(31.74)	159,379,572	141,568,429	17,811,143	12.58
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	623,255	567,533	55,722	9.82	623,255	567,533	55,722	9.82
24 UNIT COST (\$/TON)	75.11	79.17	(4.06)	(5.13)	75.11	79.17	(4.06)	(5.13)
25 AMOUNT (\$)	46,809,590	44,934,213	1,875,377	4.17	46,809,590	44,934,213	1,875,377	4.17
26 DAYS SUPPLY	35	32	3	9.38				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,693,369	2,448,305	245,064	10.01	22,991,142	22,779,885	211,257	0.93
29 UNIT COST (\$/MMBTU)	3.49	4.23	(0.74)	(17.49)	3.86	4.85	(0.99)	(20.41)
30 AMOUNT (\$)	9,388,491	10,347,571	(959,080)	(9.27)	88,828,481	110,389,967	(21,561,486)	(19.53)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,693,369	2,448,305	245,064	10.01	23,394,547	22,779,885	614,662	2.70
33 UNIT COST (\$/MMBTU)	3.58	4.23	(0.65)	(15.37)	3.89	4.85	(0.96)	(19.79)
34 AMOUNT (\$)	9,647,206	10,347,571	(700,365)	(6.77)	90,942,376	110,389,967	(19,447,591)	(17.62)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	637,937	0	637,937	100.00	637,937	0	637,937	100.00
37 UNIT COST (\$/MMBTU)	3.47	0.00	3.47	100.00	3.47	0.00	3.47	100.00
38 AMOUNT (\$)	2,214,821	0	2,214,821	100.00	2,214,821	0	2,214,821	100.00
<b><u>OTHER - C.T. OIL</u></b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	355	0	355	100.00	2,132	0	2,132	100.00
41 UNIT COST (\$/BBL)	61.84	0.00	61.84	100.00	73.55	0.00	74.00	100.00
42 AMOUNT (\$)	21,952	0	21,952	100.00	156,819	0	156,819	100.00
<b>43 BURNED :</b>								
44 UNITS (BBL)	251	0	251	100.00	2,368	0	2,368	100.00
45 UNIT COST (\$/BBL)	104.85	0.00	104.85	100.00	109.31	0.00	109.31	100.00
46 AMOUNT (\$)	26,317	0	26,317	100.00	258,836	0	258,836	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	6,821	7,677	(856)	(11.15)	6,821	7,677	(856)	(11.15)
49 UNIT COST (\$/BBL)	104.82	104.61	0.21	0.20	104.82	104.61	0.21	0.20
50 AMOUNT (\$)	715,009	803,101	(88,092)	(10.97)	715,009	803,101	(88,092)	(10.97)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2015**

**CURRENT MONTH**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	201,023,000	0	201,023,000	2.13	2.41	4,290,000	4,841,000
2	Various Economy Sales	9,958,000	0	9,958,000	2.27	2.54	226,000	253,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	34,001	34,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>210,981,000</b>	<b>0</b>	<b>210,981,000</b>	<b>2.16</b>	<b>2.43</b>	<b>4,550,001</b>	<b>5,128,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	158,080,350	0	158,080,350	2.12	2.31	3,349,609	3,658,716
6	A.E.C. External	255,735	0	255,735	2.36	2.98	6,043	7,615
7	AECI External	0	0	0	0.00	0.00	0	0
8	BAM External	0	0	0	0.00	0.00	0	0
9	CARGILE External	387,773	0	387,773	1.95	3.04	7,565	11,775
10	DUKE PWR External	0	0	0	0.00	0.00	0	0
11	EAGLE EN External	167,320	0	167,320	1.85	2.71	3,098	4,538
12	ENDURE External	2,653	0	2,653	2.52	4.20	67	111
13	EU External	0	0	0	0.00	0.00	0	0
14	EXELON External	730,063	0	730,063	1.70	2.72	12,425	19,886
15	FPC External	64,334	0	64,334	1.57	3.29	1,010	2,118
16	FPL External	162,289	0	162,289	2.79	3.84	4,524	6,233
17	JPMVEC External	0	0	0	0.00	0.00	0	0
18	MISO External	586,744	0	586,744	1.71	2.35	10,045	13,801
19	MORGAN External	58,761	0	58,761	2.10	3.01	1,235	1,768
20	NCEMC External	5,968	0	5,968	2.66	3.42	159	204
21	NCMPA1 External	0	0	0	0.00	0.00	0	0
22	NOBLEAGP External	0	0	0	0.00	0.00	0	0
23	OPC External	45,363	0	45,363	2.30	3.33	1,044	1,510
24	ORLANDO External	4,974	0	4,974	2.81	4.50	140	224
25	PJM External	343,681	0	343,681	2.01	3.22	6,903	11,064
26	SCE&G External	1,759,544	0	1,759,544	2.39	3.21	42,053	56,473
27	SEC External	74,744	0	74,744	2.27	3.28	1,699	2,453
28	SEPA External	2,767,855	0	2,767,855	1.68	2.56	46,505	70,920
29	TAL External	0	0	0	0.00	0.00	0	0
30	TEA External	1,483,335	0	1,483,335	2.28	3.34	33,754	49,607
31	TECO External	129,060	0	129,060	2.52	3.60	3,257	4,648
32	TENASKA External	10,214	0	10,214	2.30	3.66	235	374
33	TVA External	95,040	0	95,040	2.65	3.64	2,521	3,455
34	WRI External	137,548	0	137,548	2.12	3.13	2,922	4,302
35	Less: Flow-Thru Energy	(7,963,374)	0	(7,963,374)	1.97	1.97	(156,880)	(156,880)
36	SEPA	869,264	869,264	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	44,466	44,466
38	Other transactions including adj.	161,597,032	143,623,315	17,973,717	0.00	0.00	0	0
39	<b>TOTAL ACTUAL SALES</b>	<b>321,856,270</b>	<b>144,492,579</b>	<b>177,363,691</b>	<b>1.06</b>	<b>1.17</b>	<b>3,424,400</b>	<b>3,774,918</b>
40	Difference in Amount	110,875,270	144,492,579	(33,617,309)	(1.10)	(1.26)	(1,125,601)	(1,353,082)
41	Difference in Percent	52.55	0.00	(15.93)	(50.93)	(51.85)	(24.74)	(26.39)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2015**

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	1,525,278,000	0	1,525,278,000	2.90	3.19	44,282,000	48,661,000	
2	Various Economy Sales	87,277,000	0	87,277,000	2.98	3.23	2,601,000	2,821,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	436,001	436,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,612,555,000</b>	<b>0</b>	<b>1,612,555,000</b>	<b>2.93</b>	<b>3.22</b>	<b>47,319,001</b>	<b>51,918,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	1,813,514,950	0	1,813,514,950	2.81	3.07	50,990,350	55,648,568	
6	A.E.C. External	27,664,917	0	27,664,917	2.38	2.92	657,967	806,553	
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994	
8	BAM External	5,903	0	5,903	2.00	3.27	118	193	
9	CARGILE External	1,666,301	0	1,666,301	2.75	3.23	45,815	53,890	
10	DUKE PWR External	2,417,202	0	2,417,202	2.41	4.44	58,314	107,228	
11	EAGLE EN External	2,635,516	0	2,635,516	2.50	3.69	65,784	97,252	
12	ENDURE External	115,729	0	115,729	2.70	4.50	3,129	5,203	
13	EU External	12,535	0	12,535	1.56	2.43	195	305	
14	EXELON External	3,577,787	0	3,577,787	2.40	3.10	85,796	111,074	
15	FPC External	418,822	0	418,822	2.16	3.24	9,028	13,555	
16	FPL External	2,534,321	0	2,534,321	2.68	4.32	68,032	109,386	
17	JPMVEC External	932,603	0	932,603	2.49	3.21	23,235	29,978	
18	MISO External	3,302,192	0	3,302,192	2.06	2.98	67,971	98,388	
19	MORGAN External	3,733,423	0	3,733,423	2.40	2.91	89,484	108,583	
20	NCEMC External	1,437,799	0	1,437,799	2.34	3.26	33,713	46,827	
21	NCMPA1 External	2,321	0	2,321	2.34	3.57	54	83	
22	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743	
23	OPC External	1,034,751	0	1,034,751	2.49	3.75	25,804	38,781	
24	ORLANDO External	622,504	0	622,504	3.19	4.93	19,861	30,712	
25	PJM External	9,851,304	0	9,851,304	2.30	3.69	227,006	363,534	
26	SCE&G External	8,894,603	0	8,894,603	2.67	3.33	237,722	296,126	
27	SEC External	297,914	0	297,914	2.45	3.24	7,304	9,641	
28	SEPA External	15,899,392	0	15,899,392	1.96	2.81	311,929	446,676	
29	TAL External	253,021	0	253,021	2.28	3.95	5,778	10,003	
30	TEA External	14,728,262	0	14,728,262	2.24	3.28	329,422	483,491	
31	TECO External	1,421,606	0	1,421,606	2.47	3.64	35,085	51,775	
32	TENASKA External	63,670	0	63,670	3.02	4.40	1,921	2,799	
33	TVA External	3,813,990	0	3,813,990	2.46	3.97	93,999	151,278	
34	WRI External	2,086,168	0	2,086,168	1.99	2.72	41,532	56,804	
35	Less: Flow-Thru Energy	(101,999,950)	0	(101,999,950)	2.27	2.27	(2,315,499)	(2,315,499)	
36	SEPA	10,939,368	10,939,368	0	0.00	0.00	0	0	
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	616,337	616,337	
38	Other transactions including adj.	<u>1,927,693,082</u>	<u>1,578,602,956</u>	<u>349,090,126</u>	0.00	0.00	0	0	
39	<b>TOTAL ACTUAL SALES</b>	<b>3,759,999,973</b>	<b>1,589,542,324</b>	<b>2,170,457,649</b>	<b>1.38</b>	<b>1.51</b>	<b>51,847,138</b>	<b>56,875,922</b>	
40	Difference in Amount	2,147,444,973	1,589,542,324	557,902,649	(1.55)	(1.71)	4,528,138	4,957,922	
41	Difference in Percent	133.17	0.00	34.60	(52.90)	(53.11)	9.57	9.55	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

**SCHEDULE A-7**

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: OCTOBER 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c / KWH		TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A)	(B)	
						FUEL COST	TOTAL COST	

**ESTIMATED:**

NONE

**ACTUAL:**

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	5,114,000	0	0	0	3.52	3.52	179,915
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	12,890,000	0	0	0	2.43	2.43	313,025
5	International Paper	12,000	0	0	0	2.31	2.31	277
6	TOTAL	18,016,000	0	0	0	2.74	2.74	493,218

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	44,117,000	0	0	0	3.53	3.53	1,558,087
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	62
4	Ascend Performance Materials	120,256,000	0	0	0	2.70	2.70	3,244,439
5	International Paper	842,000	0	0	0	2.83	2.83	23,802
6	TOTAL	165,215,000	0	0	0	2.92	2.92	4,826,390

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	217,428,000	2.59	5,633,000	1,042,191,000	3.10	32,338,000
2 Economy Energy	5,161,000	2.65	137,000	41,703,000	3.31	1,381,000
3 Other Purchases	368,880,000	2.45	9,025,000	3,755,341,000	2.97	111,550,000
4 TOTAL ESTIMATED PURCHASES	<u>591,469,000</u>	2.50	<u>14,795,000</u>	<u>4,839,235,000</u>	3.00	<u>145,269,000</u>
<i><u>ACTUAL</u></i>						
5 Southern Company Interchange	166,353,762	2.57	4,281,807	1,278,973,643	2.52	32,178,315
6 Non-Associated Companies	40,192,629	0.31	124,878	580,632,657	0.88	5,107,817
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	351,920,000	2.46	8,668,807	3,403,301,000	2.81	95,693,146
9 Other Wheeled Energy	35,218,000	0.00	N/A	511,037,000	0.00	N/A
10 Other Transactions	93,182,739	0.01	9,938	985,974,261	0.01	117,882
11 Less: Flow-Thru Energy	(7,963,374)	2.21	(176,311)	(101,999,950)	2.51	(2,557,938)
12 TOTAL ACTUAL PURCHASES	<u>678,903,756</u>	1.90	<u>12,909,119</u>	<u>6,657,918,611</u>	1.96	<u>130,539,222</u>
13 Difference in Amount	87,434,756	(0.60)	(1,885,881)	1,818,683,611	(1.04)	(14,729,778)
14 Difference in Percent	14.78	(24.00)	(12.75)	37.58	(34.67)	(10.14)

**2015 CAPACITY CONTRACTS  
GULF POWER COMPANY**

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Power Purchase Agreements & Other Confidential Agreements																
Total				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740	7,368,195			73,864,090
Total				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740	7,368,195			73,864,090

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B. CONTRACT/COUNTERPARTY	TYPE	Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	
2 Power Purchase Agreements & Other Confidential Agreements				Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies		

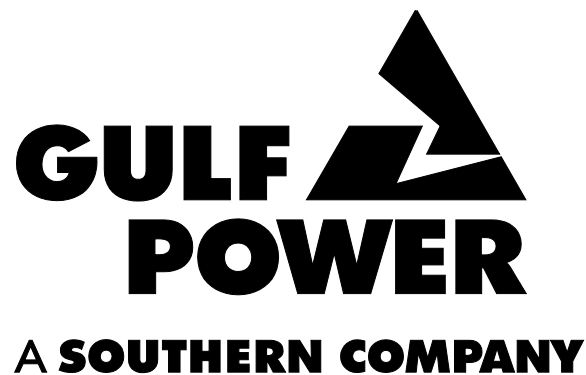


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**Novmeber 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
NOVEMBER 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	7,816,766	12,835,691	(5,018,925)	(39.10)	242,336,000	404,953,000	(162,617,000)	(40.16)	3.2256	3.1697	0.06	1.76
2 Hedging Settlement Costs (A2)	5,158,051	2,985,085	2,172,966	72.79	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	1,200	0	1,200	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	12,976,017	15,820,776	(2,844,759)	(17.98)	242,336,000	404,953,000	(162,617,000)	(40.16)	5.3546	3.9068	1.45	37.06
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,426,013	13,855,000	(428,987)	(3.10)	822,893,625	515,033,000	307,860,625	59.77	1.6316	2.6901	(1.06)	(39.35)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	522,344	0	522,344	100.00	21,750,000	0	21,750,000	100.00	2.4016	0.0000	2.40	0.00
12 TOTAL COST OF PURCHASED POWER	13,948,357	13,855,000	93,357	0.67	844,643,625	515,033,000	329,610,625	64.00	1.6514	2.6901	(1.04)	(38.61)
13 Total Available MWH (Line 5 + Line 12)	26,924,374	29,675,776	(2,751,402)	(9.27)	1,086,979,625	919,986,000	166,993,625	18.15				
14 Fuel Cost of Economy Sales (A6)	(139,728)	(243,000)	103,272	(42.50)	(7,185,029)	(11,704,000)	4,518,971	(38.61)	(1.9447)	(2.0762)	0.13	6.33
15 Gain on Economy Sales (A6)	(25,558)	(20,800)	(4,758)	22.88	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(449,855)	(1,581,000)	1,131,145	(71.55)	(261,833,170)	(77,890,000)	(183,943,170)	236.16	(0.1718)	(2.0298)	1.86	91.54
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(615,142)	(1,844,800)	1,229,659	(66.66)	(269,018,199)	(89,594,000)	(179,424,199)	200.26	(0.2287)	(2.0591)	1.83	88.89
17 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	26,309,233	27,830,976	(1,521,744)	(5.47)	817,961,426	830,392,000	(12,430,574)	(1.50)	3.2164	3.3515	(0.14)	(4.03)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	61,248	52,384	8,864	16.92	1,904,242	1,563,000	341,242	21.83	3.2164	3.3515	(0.14)	(4.03)
22 T & D Losses *	1,382,110	1,172,891	209,219	17.84	42,970,713	34,936,000	7,974,713	22.79	3.2164	3.3515	(0.14)	(4.03)
23 TERRITORIAL KWH SALES	26,309,232	27,830,976	(1,521,744)	(5.47)	773,086,471	793,833,000	(20,746,529)	(2.61)	3.4031	3.5059	(0.10)	(2.93)
24 Wholesale KWH Sales	758,654	808,379	(49,725)	(6.15)	22,292,503	23,058,000	(765,497)	(3.32)	3.4032	3.5059	(0.10)	(2.93)
25 Jurisdictional KWH Sales	25,550,578	27,022,597	(1,472,019)	(5.45)	750,793,968	770,775,000	(19,981,032)	(2.59)	3.4031	3.5059	(0.10)	(2.93)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	25,588,904	27,063,131	(1,474,227)	(5.45)	750,793,968	770,775,000	(19,981,032)	(2.59)	3.4082	3.5112	(0.10)	(2.93)
28 TRUE-UP	3,996,375	3,996,375	0	0.00	750,793,968	770,775,000	(19,981,032)	(2.59)	0.5323	0.5185	0.01	2.66
29 TOTAL JURISDICTIONAL FUEL COST	29,585,279	31,059,506	(1,474,227)	(4.75)	750,793,968	770,775,000	(19,981,032)	(2.59)	3.9405	4.0297	(0.09)	(2.21)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.9433	4.0326	(0.09)	(2.21)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	750,793,968	770,775,000	(19,981,032)	(2.59)	0.0280	0.0273	0.00	2.56
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9713	4.0599	(0.09)	(2.18)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.971	4.060		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: NOVEMBER 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 7,816,766
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	1,200
4	Hedging Settlement Costs	Schedule A-2, Line A-5	5,158,051
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	13,426,013
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	522,344
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(615,142)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 26,309,232</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
NOVEMBER 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	262,556,909	268,859,504	(6,302,595)	(2.34)	7,512,488,000	7,423,187,000	89,301,000	1.20	3.4949	3.6219	(0.13)	(3.51)
2 Hedging Settlement Costs (A2)	44,338,263	17,916,910	26,421,353	147.47	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(102,102)	0	(102,102)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	306,793,070	286,776,414	20,016,656	6.98	7,512,488,000	7,423,187,000	89,301,000	1.20	4.0838	3.8633	0.22	5.71
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	143,965,235	159,124,000	(15,158,765)	(9.53)	7,480,812,236	5,354,268,000	2,126,544,236	39.72	1.9245	2.9719	(1.05)	(35.24)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,348,734	0	5,348,734	100.00	186,965,000	0	186,965,000	100.00	2.8608	0.0000	2.86	0.00
12 TOTAL COST OF PURCHASED POWER	149,313,969	159,124,000	(9,810,031)	(6.17)	7,667,777,236	5,354,268,000	2,313,509,236	43.21	1.9473	2.9719	(1.02)	(34.48)
13 Total Available MWH (Line 5 + Line 12)	456,107,039	445,900,414	10,206,625	2.29	15,180,265,236	12,777,455,000	2,402,810,236	18.81				
14 Fuel Cost of Economy Sales (A6)	(2,695,676)	(2,844,000)	148,324	(5.22)	(117,037,552)	(98,981,000)	(18,056,552)	18.24	(2.3033)	(2.8733)	0.57	19.84
15 Gain on Economy Sales (A6)	(641,895)	(456,801)	(185,094)	40.52	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(49,124,707)	(45,863,000)	(3,261,707)	7.11	(3,911,980,620)	(1,603,168,000)	(2,308,812,620)	144.02	(1.2558)	(2.8608)	1.61	56.10
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(52,462,279.87)	(49,163,801)	(3,298,478)	6.71	(4,029,018,172)	(1,702,149,000)	(2,326,869,172)	136.70	(1.3021)	(2.8883)	1.59	54.92
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	403,644,759	396,736,613	6,908,146	1.74	11,151,247,064	11,075,306,000	75,941,064	0.69	3.6197	3.5822	0.04	1.05
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	781,959	686,468	95,491	13.91	21,602,860	19,163,300	2,439,560	12.73	3.6197	3.5822	0.04	1.05
22 T & D Losses *	18,630,734	21,394,822	(2,764,088)	(12.92)	514,703,808	597,253,700	(82,549,892)	(13.82)	3.6197	3.5822	0.04	1.05
23 TERRITORIAL KWH SALES	403,644,759	396,736,613	6,908,146	1.74	10,614,940,396	10,458,889,000	156,051,396	1.49	3.8026	3.7933	0.01	0.25
24 Wholesale KWH Sales	11,076,370	11,819,336	(742,966)	(6.29)	291,150,932	310,106,000	(18,955,068)	(6.11)	3.8043	3.8114	(0.01)	(0.19)
25 Jurisdictional KWH Sales	392,568,389	384,917,277	7,651,112	1.99	10,323,789,464	10,148,783,000	175,006,464	1.72	3.8026	3.7927	0.01	0.26
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	393,157,241	385,494,653	7,662,588	1.99	10,323,789,464	10,148,783,000	175,006,464	1.72	3.8083	3.7984	0.01	0.26
28 TRUE-UP	43,960,120	43,960,120	0	0.00	10,323,789,464	10,148,783,000	175,006,464	1.72	0.4258	0.4332	(0.01)	(1.71)
29 TOTAL JURISDICTIONAL FUEL COST	437,117,361	429,454,773	7,662,588	1.78	10,323,789,464	10,148,783,000	175,006,464	1.72	4.2341	4.2316	0.00	0.06
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.2371	4.2346	0.00	0.06
32 GPIF Reward / (Penalty)	2,313,610	2,313,610	0	0.00	10,323,789,464	10,148,783,000	175,006,464	1.72	0.0224	0.0228	(0.00)	(1.75)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2595	4.2574	0.00	0.05
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.260	4.257		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	7,661,580.70	12,638,222	(4,976,641.30)	(39.38)	260,264,440.23	266,128,182	(5,863,741.77)	(2.20)
1a Other Generation	155,184.89	197,469	(42,284.11)	(21.41)	2,292,468.50	2,731,322	(438,853.50)	(16.07)
2 Fuel Cost of Power Sold	(615,141.85)	(1,844,800)	1,229,658.15	66.66	(52,462,280.34)	(49,163,801)	(3,298,479.34)	(6.71)
3 Fuel Cost - Purchased Power	13,426,012.81	13,855,000	(428,987.19)	(3.10)	143,965,235.15	159,124,000	(15,158,764.85)	(9.53)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	522,344.01	0	522,344.01	100.00	5,348,734.36	0	5,348,734.36	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	5,158,051.00	2,985,085	2,172,966.00	72.79	44,338,263.43	17,916,910	26,421,353.43	147.47
6 Total Fuel & Net Power Transactions	26,308,031.56	27,830,976	(1,522,944.44)	(5.47)	403,746,861.34	396,736,613	7,010,248.33	1.77
7 Adjustments To Fuel Cost*	1,200.00	0	1,200.00	100.00	(102,101.62)	0	(102,101.62)	100.00
8 Adj. Total Fuel & Net Power Transactions	26,309,231.56	27,830,976	(1,521,744.44)	(5.47)	403,644,759.72	396,736,613	6,908,146.72	1.74
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	750,793,968	770,775,000	(19,981,032)	(2.59)	10,323,789,464	10,148,783,000	175,006,464	1.72
2 Non-Jurisdictional Sales	22,292,503	23,058,000	(765,497)	(3.32)	291,150,932	310,106,000	(18,955,068)	(6.11)
3 Total Territorial Sales	773,086,471	793,833,000	(20,746,529)	(2.61)	10,614,940,396	10,458,889,000	156,051,396	1.49
4 Juris. Sales as % of Total Terr. Sales	97.1164	97.0954	0.0210	0.02	97.2572	97.0350	0.2222	0.23

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	31,727,591.49	33,390,597	(1,663,005.08)	(4.98)	446,761,995.26	439,653,490	7,108,505.16	1.62
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	(3,996,375)	0.00	0.00	(43,960,120.00)	(43,960,120)	0.00	0.00
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(2,311,945.00)	(2,311,945)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	27,521,039.49	29,184,045	(1,663,005.51)	(5.70)	400,489,930.26	393,381,425	7,108,505.26	1.81
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	26,309,231.56	27,830,976	(1,521,744.44)	(5.47)	403,644,759.99	396,736,613	6,908,146.99	1.74
5 Juris. Sales % of Total KWH Sales (Line B4)	97.1164	97.0954	0.0210	0.02	97.2572	97.0350	0.2222	0.23
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	25,588,904.43	27,063,131	(1,474,226.57)	(5.45)	393,157,241.20	385,494,653	7,662,588.20	1.99
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	1,932,135.06	2,120,914	(188,778.94)	8.90	7,332,689.06	47,850,512	(40,517,822.94)	84.68
8 Interest Provision for the Month	952.79	91	861.79	(947.02)	(17,201.47)	(25,683)	8,481.53	33.02
9 Beginning True-Up & Interest Provision	5,467,532.06	(2,252,666)	7,720,198.06	342.71	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	3,996,375	0.00	0.00	43,960,120.00	3,996,380	39,963,740.00	1,000.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	11,396,994.91	3,864,714	7,532,280.91	(194.90)	11,403,866.17	3,864,714	7,539,152.17	(195.08)
12 Adjustment	0.00	0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	11,396,994.91	3,864,714	7,532,280.91	(194.90)	11,396,994.91	3,864,714	7,532,280.91	(194.90)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2015**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9)	5,467,532.06	(2,252,666)	7,720,198.06	(342.71)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	11,396,042.12	3,864,623	7,531,419.12	194.88
3 Total of Beginning & Ending True-Up Amts.	16,863,574.18	1,611,957	15,251,617.18	946.16
4 Average True-Up Amount	8,431,787.09	805,979	7,625,808.09	946.15
Interest Rate				
5 1st Day of Reporting Business Month	0.12	0.12	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.15	0.15	0.0000	
7 Total (D5+D6)	0.27	0.27	0.0000	
8 Annual Average Interest Rate	0.14	0.14	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0113	0.0113	0.0000	
10 Interest Provision (D4*D9)	952.79	91	861.79	947.02
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b><u>FUEL COST-NET GEN.(\$)</u></b>								
1 LIGHTER OIL (B.L.)	80,565	59,554	21,011	35.28	1,437,296	936,122	501,174	53.54
2 COAL	3,261,631	5,938,956	(2,677,325)	(45.08)	162,680,407	147,507,385	15,173,022	10.29
3 GAS	4,104,897	6,501,642	(2,396,745)	(36.86)	95,257,621	117,149,873	(21,892,252)	(18.69)
4 GAS (B.L.)	302,532	273,411	29,121	10.65	2,236,967	2,549,000	(312,033)	(12.24)
5 LANDFILL GAS	67,141	62,128	5,013	8.07	685,779	717,124	(31,345)	(4.37)
6 OIL - C.T.	0	0	0	0.00	258,837	0	258,837	100.00
7 TOTAL (\$)	<u>7,816,766</u>	<u>12,835,691</u>	<u>(5,018,925)</u>	<u>(39.10)</u>	<u>262,556,909</u>	<u>268,859,504</u>	<u>(6,302,595)</u>	<u>(2.34)</u>
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	70,365	174,023	(103,658)	(59.57)	4,072,217	3,869,163	203,054	5.25
10 GAS	169,801	228,899	(59,098)	(25.82)	3,417,206	3,530,390	(113,184)	(3.21)
11 LANDFILL GAS	2,179	2,031	148	7.29	22,298	23,634	(1,336)	(5.65)
12 OIL - C.T.	(9)	0	(9)	100.00	767	0	767	100.00
13 TOTAL (MWH)	<u>242,336</u>	<u>404,953</u>	<u>(162,617)</u>	<u>(40.16)</u>	<u>7,512,488</u>	<u>7,423,187</u>	<u>89,301</u>	<u>1.20</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
14 LIGHTER OIL (BBL)	921	664	257	38.70	15,898	8,650	7,248	83.79
15 COAL (TONS)	44,238	87,354	(43,116)	(49.36)	1,967,091	1,851,138	115,953	6.26
16 GAS (MCF) (1)	1,187,393	1,576,835	(389,442)	(24.70)	22,814,124	24,080,443	(1,266,319)	(5.26)
17 OIL - C.T. (BBL)	0	0	0	0.00	2,368	0	2,368	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
18 COAL + GAS B.L. + OIL B.L.	900,221	1,864,659	(964,438)	(51.72)	44,770,858	41,187,048	3,583,810	8.70
19 GAS - Generation (1)	1,204,277	1,593,371	(389,094)	(24.42)	23,235,624	24,238,256	(1,002,632)	(4.14)
20 OIL - C.T.	0	0	0	0.00	13,796	0	13,796	100.00
21 TOTAL (MMBTU)	<u>2,104,498</u>	<u>3,458,030</u>	<u>(1,353,532)</u>	<u>(39.14)</u>	<u>68,020,278</u>	<u>65,425,304</u>	<u>2,594,974</u>	<u>3.97</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	29.03	42.98	(13.95)	(32.46)	54.20	52.12	2.08	3.99
24 GAS	70.07	56.52	13.55	23.97	45.49	47.56	(2.07)	(4.35)
25 LANDFILL GAS	0.90	0.50	0.40	80.00	0.30	0.32	(0.02)	(6.25)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$ / UNIT)</u></b>								
28 LIGHTER OIL (\$/BBL)	87.43	89.69	(2.26)	(2.52)	90.41	108.22	(17.81)	(16.46)
29 COAL (\$/TON)	73.73	67.99	5.74	8.44	82.70	79.68	3.02	3.79
30 GAS (\$/MCF) (1)	3.58	4.17	(0.59)	(14.15)	4.17	4.86	(0.69)	(14.20)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	109.31	0.00	109.31	100.00
<b><u>FUEL COST (\$ / MMBTU)</u></b>								
32 COAL + GAS B.L. + OIL B.L.	4.05	3.36	0.69	20.54	3.72	3.67	0.05	1.36
33 GAS - Generation (1)	3.28	3.96	(0.68)	(17.17)	4.00	4.72	(0.72)	(15.25)
34 OIL - C.T.	0.00	0.00	0.00	0.00	18.76	0.00	18.76	100.00
35 TOTAL (\$/MMBTU)	<u>3.61</u>	<u>3.64</u>	<u>(0.03)</u>	<u>(0.82)</u>	<u>3.82</u>	<u>4.06</u>	<u>(0.24)</u>	<u>(5.91)</u>
<b><u>BTU BURNED / KWH</u></b>								
36 COAL + GAS B.L. + OIL B.L.	12,794	10,715	2,079	19.40	10,994	10,645	349	3.28
37 GAS - Generation (1)	7,264	7,134	130	1.82	6,927	7,016	(89)	(1.27)
38 OIL - C.T.	0	0	0	0.00	17,987	0	17,987	100.00
39 TOTAL (BTU/KWH)	<u>8,912</u>	<u>8,702</u>	<u>210</u>	<u>2.41</u>	<u>9,158</u>	<u>8,933</u>	<u>225</u>	<u>2.52</u>
<b><u>FUEL COST (¢ / KWH)</u></b>								
40 COAL + GAS B.L. + OIL B.L.	5.18	3.60	1.58	43.89	4.09	3.90	0.19	4.87
41 GAS	2.42	2.84	(0.42)	(14.79)	2.79	3.32	(0.53)	(15.96)
42 LANDFILL GAS	3.08	3.06	0.02	0.65	3.08	3.03	0.05	1.65
43 OIL - C.T.	0.00	0.00	0.00	0.00	33.75	0.00	33.75	100.00
44 TOTAL (¢/KWH)	<u>3.23</u>	<u>3.17</u>	<u>0.06</u>	<u>1.89</u>	<u>3.49</u>	<u>3.62</u>	<u>(0.13)</u>	<u>(3.59)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2015**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (c/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,013)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,021	0	0	0.00	0.00
3								Gas-S	0	1,021	0	0	0.00	0.00
4								Oil-S	0	138,131	0	0	0.00	0.00
5	Crist 5	75	(1,011)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6			0					Gas-G	0	1,021	0	0	0.00	0.00
7								Gas-S	0	1,021	0	0	0.00	0.00
8								Oil-S	0	138,131	0	0	0.00	0.00
9	Crist 6	299	(1,527)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,021	0	0	0.00	0.00
11								Gas-S	0	1,021	0	0	0.00	0.00
12								Oil-S	0	138,131	0	0	0.00	0.00
13	Crist 7	475	38,527	11.2	84.8	47.5	11,293	Coal	19,527	11,141	435,101	1,631,191	4.23	83.54
14			0					Gas-G	0	1,021	0	0	0.00	0.00
15								Gas-S	9,040	1,021	9,230	302,532		33.47
16								Oil-S	262	138,131	1,519	29,564		112.84
17	Scholz 1	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Scholz 2	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0	0.00	0.00
21	Smith 1	162	(562)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	138,222	0	0	0.00	0.00
23	Smith 2	195	(596)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,222	0	0	0.00	0.00
25	Smith 3	558	165,788	41.2	58.4	88.0	7,264	Gas-G	1,178,353	1,022	1,204,276	3,949,712	2.38	3.35
26	Smith A (2)	36	(9)	0.0	100.0	0.0	0	Oil	0	138,539	0	0	0.00	0.00
27	Other Generation		4,013									155,185	3.87	0.00
28	Perdido		2,179					Landfill Gas				67,141	3.08	0.00
29	Daniel 1 (1)	255	28,674	15.6	100.0	35.3	11,972	Coal	18,698	9,180	343,275	1,236,736	4.31	66.14
30								Oil-S	380	138,839	2,221	29,456		77.52
31	Daniel 2 (1)	255	7,873	4.3	100.0	27.0	13,623	Coal	6,013	8,918	107,251	397,726	5.05	66.14
32								Oil-S	279	138,839	1,625	21,545		77.22
33	Total	2,385	242,336	14.1	87.2	36.7	8,912				2,104,498	7,820,788	3.23	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	7,816,766	3.23

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	0	664	(664)	(100.00)	13,645	8,650	4,995	57.75
3 UNIT COST (\$/BBL)	0.00	84.45	(84.45)	(100.00)	77.37	105.41	(28.04)	(26.60)
4 AMOUNT (\$)	0	56,072	(56,072)	(100.00)	1,055,755	911,772	143,983	15.79
<b>5 BURNED :</b>								
6 UNITS (BBL)	951	664	287	43.22	16,533	8,650	7,883	91.13
7 UNIT COST (\$/BBL)	87.04	89.69	(2.65)	(2.95)	90.44	108.22	(17.78)	(16.43)
8 AMOUNT (\$)	82,773	59,554	23,219	38.99	1,495,175	936,122	559,053	59.72
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	4,110	4,998	(888)	(17.77)	4,110	4,998	(888)	(17.77)
11 UNIT COST (\$/BBL)	91.86	95.73	(3.87)	(4.04)	91.86	95.73	(3.87)	(4.04)
12 AMOUNT (\$)	377,565	478,454	(100,889)	(21.09)	377,565	478,454	(100,889)	(21.09)
13 DAYS SUPPLY	N/A	N/A						
<b><u>COAL</u></b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	86,452	113,250	(26,798)	(23.66)	2,076,098	1,932,027	144,071	7.46
16 UNIT COST (\$/TON)	65.90	68.66	(2.76)	(4.02)	80.18	77.67	2.51	3.23
17 AMOUNT (\$)	5,697,525	7,775,939	(2,078,414)	(26.73)	166,461,312	150,062,883	16,398,429	10.93
<b>18 BURNED :</b>								
19 UNITS (TONS)	44,238	87,354	(43,116)	(49.36)	1,967,091	1,851,138	115,953	6.26
20 UNIT COST (\$/TON)	73.82	67.99	5.83	8.57	82.68	79.68	3.00	3.77
21 AMOUNT (\$)	3,265,653	5,938,956	(2,673,303)	(45.01)	162,645,225	147,507,385	15,137,840	10.26
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	665,470	593,429	72,041	12.14	665,470	593,429	72,041	12.14
24 UNIT COST (\$/TON)	74.00	78.82	(4.82)	(6.12)	74.00	78.82	(4.82)	(6.12)
25 AMOUNT (\$)	49,241,462	46,771,196	2,470,266	5.28	49,241,462	46,771,196	2,470,266	5.28
26 DAYS SUPPLY	38	34	4	11.76				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	1,202,284	1,608,371	(406,087)	(25.25)	24,193,426	24,388,256	(194,830)	(0.80)
29 UNIT COST (\$/MMBTU)	3.40	4.09	(0.69)	(16.87)	3.84	4.80	(0.96)	(20.00)
30 AMOUNT (\$)	4,092,396	6,577,584	(2,485,188)	(37.78)	92,920,877	116,967,551	(24,046,674)	(20.56)
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	1,213,507	1,608,371	(394,864)	(24.55)	24,608,054	24,388,256	219,798	0.90
33 UNIT COST (\$/MMBTU)	3.50	4.09	(0.59)	(14.43)	3.87	4.80	(0.93)	(19.38)
34 AMOUNT (\$)	4,251,925	6,577,584	(2,325,659)	(35.36)	95,194,301	116,967,551	(21,773,250)	(18.61)
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	626,714	0	626,714	100.00	626,714	0	626,714	100.00
37 UNIT COST (\$/MMBTU)	3.28	0.00	3.28	100.00	3.28	0.00	3.28	100.00
38 AMOUNT (\$)	2,055,291	0	2,055,291	100.00	2,055,291	0	2,055,291	100.00
<b><u>OTHER - C.T. OIL</u></b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	0	0	0	0.00	2,132	0	2,132	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	73.55	0.00	74.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	156,819	0	156,819	100.00
<b>43 BURNED :</b>								
44 UNITS (BBL)	0	0	0	0.00	2,368	0	2,368	100.00
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	109.31	0.00	109.31	100.00
46 AMOUNT (\$)	0	0	0	0.00	258,836	0	258,836	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	6,821	7,677	(856)	(11.15)	6,821	7,677	(856)	(11.15)
49 UNIT COST (\$/BBL)	104.82	104.61	0.21	0.20	104.82	104.61	0.21	0.20
50 AMOUNT (\$)	715,009	803,101	(88,092)	(10.97)	715,009	803,101	(88,092)	(10.97)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2015**

**CURRENT MONTH**

(1)	(2)	(3)	(4)		(5)		(6)		(7)	(8)
			KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD								
<i>ESTIMATED</i>										
1	Southern Company Interchange	77,890,000	0	77,890,000	2.03	2.32		1,581,000	1,807,000	
2	Various Economy Sales	11,704,000	0	11,704,000	2.08	2.38		243,000	278,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00		20,800	26,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>89,594,000</b>	<b>0</b>	<b>89,594,000</b>	<b>2.06</b>	<b>2.36</b>		<b>1,844,800</b>	<b>2,111,000</b>	
<i>ACTUAL</i>										
5	Southern Company Interchange	31,705,904	0	31,705,904	1.73	1.52		548,707	482,530	
6	A.E.C. External	250,692	0	250,692	1.69	2.58		4,245	6,461	
7	AECI External	0	0	0	0.00	0.00		0	0	
8	BAM External	0	0	0	0.00	0.00		0	0	
9	CARGILE External	283,060	0	283,060	2.10	3.37		5,933	9,540	
10	DUKE PWR External	0	0	0	0.00	0.00		0	0	
11	EAGLE EN External	60,351	0	60,351	5.38	3.09		3,248	1,865	
12	ENDURE External	0	0	0	0.00	0.00		0	0	
13	EU External	0	0	0	0.00	0.00		0	0	
14	EXELON External	52,525	0	52,525	1.71	2.48		897	1,301	
15	FPC External	250,167	0	250,167	2.67	6.66		6,676	16,657	
16	FPL External	258,783	0	258,783	2.42	3.51		6,261	9,076	
17	JPMVEC External	0	0	0	0.00	0.00		0	0	
18	MISO External	682,455	0	682,455	1.39	2.04		9,508	13,893	
19	MORGAN External	44,503	0	44,503	1.71	2.45		761	1,090	
20	NCEMC External	382,528	0	382,528	1.73	2.25		6,607	8,611	
21	NCMPA1 External	3,979	0	3,979	70.73	2.10		2,814	84	
22	NOBLEAGP External	0	0	0	0.00	0.00		0	0	
23	OPC External	26,197	0	26,197	1.35	1.96		355	514	
24	ORLANDO External	0	0	0	0.00	0.00		0	0	
25	PJM External	187,486	0	187,486	1.73	2.88		3,241	5,406	
26	SCE&G External	2,517,948	0	2,517,948	1.80	2.38		45,209	60,040	
27	SEC External	30,507	0	30,507	1.44	2.48		439	757	
28	SEPA External	103,994	0	103,994	2.50	5.62		2,602	5,849	
29	TAL External	3,316	0	3,316	1.82	2.80		60	93	
30	TEA External	995,237	0	995,237	1.73	2.65		17,214	26,399	
31	TECO External	519,823	0	519,823	2.66	3.93		13,842	20,436	
32	TENASKA External	0	0	0	0.00	0.00		0	0	
33	TVA External	354,832	0	354,832	1.89	3.23		6,706	11,444	
34	WRI External	176,646	0	176,646	1.76	2.28		3,108	4,027	
35	Less: Flow-Thru Energy	(5,150,095)	0	(5,150,095)	1.92	1.92		(98,852)	(98,852)	
36	SEPA	2,350,304	2,350,304	0	0.00	0.00		0	0	
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00		25,558	25,558	
38	Other transactions including adj.	<u>232,927,057</u>	<u>136,261,927</u>	<u>96,665,130</u>	0.00	0.00		0	0	
39	<b>TOTAL ACTUAL SALES</b>	<b>269,018,199</b>	<b>138,612,231</b>	<b>130,405,968</b>	<b>0.23</b>	<b>0.22</b>		<b>615,142</b>	<b>587,221</b>	
40	Difference in Amount	179,424,199	138,612,231	40,811,968	(1.83)	(2.14)		(1,229,659)	(1,523,779)	
41	Difference in Percent	200.26	0.00	45.55	(88.83)	(90.68)		(66.66)	(72.18)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

**POWER SOLD  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	1,603,168,000	0	1,603,168,000	2.86	3.15	45,863,000	50,468,000
2	Various Economy Sales	98,981,000	0	98,981,000	2.87	3.13	2,844,000	3,099,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	456,801	462,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,702,149,000</b>	<b>0</b>	<b>1,702,149,000</b>	<b>2.89</b>	<b>3.17</b>	<b>49,163,801</b>	<b>54,029,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	1,845,220,854	0	1,845,220,854	2.79	3.04	51,539,057	56,131,098
6	A.E.C. External	27,915,609	0	27,915,609	2.37	2.91	662,212	813,014
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	BAM External	5,903	0	5,903	2.00	3.27	118	193
9	CARGILE External	1,949,361	0	1,949,361	2.65	3.25	51,748	63,430
10	DUKE PWR External	2,417,202	0	2,417,202	2.41	4.44	58,314	107,228
11	EAGLE EN External	2,695,867	0	2,695,867	2.56	3.68	69,033	99,117
12	ENDURE External	115,729	0	115,729	2.70	4.50	3,129	5,203
13	EU External	12,535	0	12,535	1.56	2.43	195	305
14	EXELON External	3,630,312	0	3,630,312	2.39	3.10	86,693	112,375
15	FPC External	668,989	0	668,989	2.35	4.52	15,704	30,212
16	FPL External	2,793,104	0	2,793,104	2.66	4.24	74,293	118,461
17	JPMVEC External	932,603	0	932,603	2.49	3.21	23,235	29,978
18	MISO External	3,984,647	0	3,984,647	1.94	2.82	77,479	112,281
19	MORGAN External	3,777,926	0	3,777,926	2.39	2.90	90,245	109,674
20	NCEMC External	1,820,327	0	1,820,327	2.22	3.05	40,321	55,439
21	NCMPA1 External	6,300	0	6,300	45.53	2.64	2,868	166
22	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
23	OPC External	1,060,948	0	1,060,948	2.47	3.70	26,159	39,295
24	ORLANDO External	622,504	0	622,504	3.19	4.93	19,861	30,712
25	PJM External	10,038,790	0	10,038,790	2.29	3.68	230,247	368,940
26	SCE&G External	11,412,551	0	11,412,551	2.48	3.12	282,931	356,166
27	SEC External	328,421	0	328,421	2.36	3.17	7,743	10,398
28	SEPA External	16,003,386	0	16,003,386	1.97	2.83	314,531	452,525
29	TAL External	256,337	0	256,337	2.28	3.94	5,839	10,096
30	TEA External	15,723,499	0	15,723,499	2.20	3.24	346,636	509,890
31	TECO External	1,941,429	0	1,941,429	2.52	3.72	48,927	72,211
32	TENASKA External	63,670	0	63,670	3.02	4.40	1,921	2,799
33	TVA External	4,168,822	0	4,168,822	2.42	3.90	100,705	162,722
34	WRI External	2,262,814	0	2,262,814	1.97	2.69	44,640	60,831
35	Less: Flow-Thru Energy	(107,150,045)	0	(107,150,045)	2.25	2.25	(2,414,351)	(2,414,351)
36	SEPA	13,289,672	13,289,672	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	641,895	641,895
38	Other transactions including adj.	<u>2,160,620,139</u>	<u>1,714,864,883</u>	<u>445,755,256</u>	0.00	0.00	0	0
39	<b>TOTAL ACTUAL SALES</b>	<b>4,029,018,172</b>	<b>1,728,154,555</b>	<b>2,300,863,617</b>	<b>1.30</b>	<b>1.43</b>	<b>52,462,280</b>	<b>57,463,143</b>
40	Difference in Amount	2,326,869,172	1,728,154,555	598,714,617	(1.59)	(1.74)	3,298,479	3,434,143
41	Difference in Percent	136.70	0.00	35.17	(55.02)	(54.89)	6.71	6.36

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: NOVEMBER 2015

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						c/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	5,220,000	0	0	0	3.52	3.52	183,648
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	16,526,000	0	0	0	2.05	2.05	338,620
5	International Paper	4,000	0	0	0	1.92	1.92	77
6	TOTAL	21,750,000	0	0	0	2.40	2.40	522,344

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						c/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	49,337,000	0	0	0	3.53	3.53	1,741,734
3	Renewable Energy Customers	0	0	0	0	0.00	0.00	62
4	Ascend Performance Materials	136,782,000	0	0	0	2.62	2.62	3,583,059
5	International Paper	846,000	0	0	0	2.82	2.82	23,879
6	TOTAL	186,965,000	0	0	0	2.86	2.86	5,348,734

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2015

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	296,833,000	2.36	7,004,000	1,339,024,000	2.94	39,342,000
2 Economy Energy	5,414,000	2.36	128,000	47,117,000	3.20	1,509,000
3 Other Purchases	212,786,000	3.16	6,723,000	3,968,127,000	2.98	118,273,000
4 TOTAL ESTIMATED PURCHASES	<u>515,033,000</u>	2.69	<u>13,855,000</u>	<u>5,354,268,000</u>	2.97	<u>159,124,000</u>
<i>ACTUAL</i>						
5 Southern Company Interchange	299,034,994	2.20	6,580,456	1,578,008,637	2.46	38,758,772
6 Non-Associated Companies	41,417,367	0.65	269,039	622,050,024	0.86	5,376,856
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	281,455,000	2.37	6,666,632	3,684,756,000	2.78	102,359,778
9 Other Wheeled Energy	107,066,000	0.00	N/A	618,103,000	0.00	N/A
10 Other Transactions	99,070,359	0.02	19,452	1,085,044,620	0.01	137,334
11 Less: Flow-Thru Energy	(5,150,095)	2.13	(109,567)	(107,150,045)	2.49	(2,667,505)
12 TOTAL ACTUAL PURCHASES	<u>822,893,625</u>	1.63	<u>13,426,012.62</u>	<u>7,480,812,236</u>	1.92	<u>143,965,236</u>
13 Difference in Amount	307,860,625	(1.06)	(428,987)	2,126,544,236	(1.05)	(15,158,764)
14 Difference in Percent	59.77	(39.41)	(3.10)	39.72	(35.35)	(9.53)

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A.	CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Power Purchase Agreements & Other Confidential Agreements			7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740	7,368,195	7,371,946		81,236,036
	<b>Total</b>			7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740	7,368,195	7,371,946		81,236,036

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
B.	CONTRACT/COUNTERPARTY	TYPE	Start End													
1	Southern Intercompany Interchange	SES Opco	2/18/2007 5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Power Purchase Agreements & Other Confidential Agreements			Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies		

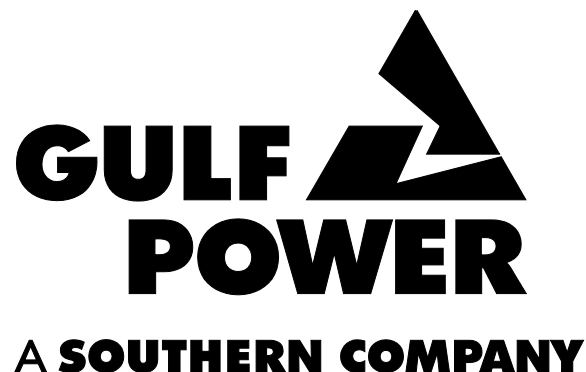


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**December 2015**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
DECEMBER 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	7,113,559	18,969,065	(11,855,506)	(62.50)	323,282,000	604,215,000	(280,933,000)	(46.50)	2.2004	3.1395	(0.94)	(29.91)
2 Hedging Settlement Costs (A2)	6,234,099	2,774,905	3,459,194	124.66	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
5 TOTAL COST OF GENERATED POWER	13,347,658	21,743,970	(8,396,312)	(38.81)	323,282,000	604,215,000	(280,933,000)	(46.50)	4.1288	3.5987	0.53	14.73
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	11,245,799	14,956,000	(3,710,201)	(24.81)	732,466,182	582,082,000	150,384,182	25.84	1.5353	2.5694	(1.03)	(40.25)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	490,567	0	490,567	100.00	23,567,000	0	23,567,000	100.00	2.0816	0.0000	2.08	0.00
12 TOTAL COST OF PURCHASED POWER	11,736,366	14,956,000	(3,219,634)	(21.53)	756,033,182	582,082,000	173,951,182	29.88	1.5524	2.5694	(1.02)	(39.58)
13 Total Available MWH (Line 5 + Line 12)	25,084,024	36,699,970	(11,615,946)	(31.65)	1,079,315,182	1,186,297,000	(106,981,818)	(9.02)				
14 Fuel Cost of Economy Sales (A6)	(155,147)	(273,000)	117,853	(43.17)	(10,481,176)	(12,740,000)	2,258,824	(17.73)	(1.4802)	(2.1429)	0.66	30.93
15 Gain on Economy Sales (A6)	(32,497)	(32,000)	(497)	1.55	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(1,332,622)	(5,120,000)	3,787,378	(73.97)	(239,706,816)	(238,236,000)	(1,470,816)	0.62	(0.5559)	(2.1491)	1.59	74.13
TOTAL FUEL COSTS & GAINS OF POWER SALES												
17 (LINES 14 + 15 + 16)	(1,520,266)	(5,425,000)	3,904,734	(71.98)	(250,187,992)	(250,976,000)	788,008	(0.31)	(0.6076)	(2.1616)	1.55	71.89
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS												
19 (LINES 5 + 12 + 17)	23,563,758	31,274,970	(7,711,212)	(24.66)	829,127,190	935,321,000	(106,193,810)	(11.35)	2.8420	3.3438	(0.50)	(15.01)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	56,742	58,918	(2,176)	(3.69)	1,996,562	1,762,000	234,562	13.31	2.8420	3.3438	(0.50)	(15.01)
22 T & D Losses	1,183,754	1,471,305	(287,551)	(19.54)	41,652,138	44,001,000	(2,348,862)	(5.34)	2.8420	3.3438	(0.50)	(15.01)
23 TERRITORIAL KWH SALES	23,563,758	31,274,970	(7,711,212)	(24.66)	785,478,490	889,558,000	(104,079,510)	(11.70)	2.9999	3.5158	(0.52)	(14.67)
24 Wholesale KWH Sales	701,870	961,893	(260,023)	(27.03)	23,396,033	27,359,000	(3,962,967)	(14.49)	3.0000	3.5158	(0.52)	(14.67)
25 Jurisdictional KWH Sales	22,861,888	30,313,077	(7,451,189)	(24.58)	762,082,457	862,199,000	(100,116,543)	(11.61)	2.9999	3.5158	(0.52)	(14.67)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	22,896,181	30,358,547	(7,462,366)	(24.58)	762,082,457	862,199,000	(100,116,543)	(11.61)	3.0044	3.5211	(0.52)	(14.67)
28 TRUE-UP	3,996,375	3,996,375	0	0.00	762,082,457	862,199,000	(100,116,543)	(11.61)	0.5244	0.4635	0.06	13.14
29 TOTAL JURISDICTIONAL FUEL COST	26,892,556	34,354,922	(7,462,366)	(21.72)	762,082,457	862,199,000	(100,116,543)	(11.61)	3.5288	3.9846	(0.46)	(11.44)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.5313	3.9875	(0.46)	(11.44)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	762,082,457	862,199,000	(100,116,543)	(11.61)	0.0276	0.0244	0.00	13.11
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.5589	4.0119	(0.45)	(11.29)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.559	4.012		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A-1  
FOR THE MONTH OF: DECEMBER 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 7,113,559
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	0
4	Hedging Settlement Costs	Schedule A-2, Line A-5	6,234,099
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	11,245,799
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	490,567
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(1,520,266)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 23,563,758</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
DECEMBER 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	269,670,468	287,828,569	(18,158,101)	(6.31)	7,835,770,000	8,027,402,000	(191,632,000)	(2.39)	3.4415	3.5856	(0.14)	(4.02)
2 Hedging Settlement Costs (A2)	50,572,362	20,691,815	29,880,547	144.41	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(102,102)	0	(102,102)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	320,140,728	308,520,384	11,620,344	3.77	7,835,770,000	8,027,402,000	(191,632,000)	(2.39)	4.0856	3.8433	0.24	6.30
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0.00	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	155,211,034	174,080,000	(18,868,966)	(10.84)	8,213,278,418	5,936,350,000	2,276,928,418	38.36	1.8898	2.9324	(1.04)	(35.55)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,839,301	0	5,839,301	100.00	210,532,000	0	210,532,000	100.00	2.7736	0.0000	2.77	0.00
12 TOTAL COST OF PURCHASED POWER	161,050,335	174,080,000	(13,029,665)	(7.48)	8,423,810,418	5,936,350,000	2,487,460,418	41.90	1.9118	2.9324	(1.02)	(34.80)
13 Total Available MWH (Line 5 + Line 12)	481,191,063	482,600,384	(1,409,321)	(0.29)	16,259,580,418	13,963,752,000	2,295,828,418	18.44				
14 Fuel Cost of Economy Sales (A6)	(2,850,824)	(3,117,000)	266,176	(8.54)	(127,518,728)	(111,721,000)	(15,797,728)	14.14	(2.2356)	(2.7900)	0.55	19.87
15 Gain on Economy Sales (A6)	(674,392)	(488,801)	(185,591)	37.97	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(50,457,329)	(50,983,000)	525,671	(1.03)	(4,151,687,438)	(1,841,404,000)	(2,310,283,438)	125.46	(1.2153)	(2.7687)	1.55	56.11
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(53,982,546)	(54,588,801)	606,256	(1.11)	(4,279,206,164)	(1,953,125,000)	(2,326,081,164)	119.10	(1.2615)	(2.7949)	1.53	54.86
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	427,208,518	428,011,583	(803,066)	(0.19)	11,980,374,254	12,010,627,000	(30,252,746)	(0.25)	3.5659	3.5636	0.00	0.06
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	841,532	745,694	95,838	12.85	23,599,422	20,925,300	2,674,122	12.78	3.5659	3.5636	0.00	0.06
22 T & D Losses	19,839,097	22,651,752	(3,012,655)	(13.18)	556,355,946	641,254,700	(84,898,754)	(13.24)	3.5659	3.5636	0.00	0.06
23 TERRITORIAL KWH SALES	427,208,517	428,011,583	(803,066)	(0.19)	11,400,418,886	11,348,447,000	51,971,886	0.46	3.7473	3.7715	(0.02)	(0.64)
24 Wholesale KWH Sales	11,778,240	12,781,229	(1,002,989)	(7.85)	314,546,965	337,465,000	(22,918,035)	(6.79)	3.7445	3.7874	(0.04)	(1.13)
25 Jurisdictional KWH Sales	415,430,277	415,230,354	199,923	0.05	11,085,871,921	11,010,982,000	74,889,921	0.68	3.7474	3.7711	(0.02)	(0.63)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	416,053,422	415,853,200	200,222	0.05	11,085,871,921	11,010,982,000	74,889,921	0.68	3.7530	3.7767	(0.02)	(0.63)
28 TRUE-UP	47,956,495	47,956,495	0	0.00	11,085,871,921	11,010,982,000	74,889,921	0.68	0.4326	0.4355	(0.00)	(0.67)
29 TOTAL JURISDICTIONAL FUEL COST	464,009,917	463,809,695	200,222	0.04	11,085,871,921	11,010,982,000	74,889,921	0.68	4.1856	4.2122	(0.03)	(0.63)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.1886	4.2152	(0.03)	(0.63)
32 GPIF Reward / (Penalty)	2,523,938	2,523,938	0	0.00	11,085,871,921	11,010,982,000	74,889,921	0.68	0.0228	0.0229	(0.00)	(0.44)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2114	4.2381	(0.03)	(0.63)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.211	4.238		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	6,957,837.35	18,765,033	(11,807,195.65)	(62.92)	267,222,277.82	284,893,215	(17,670,937.18)	(6.20)
1a Other Generation	155,721.30	204,032	(48,310.70)	(23.68)	2,448,189.80	2,935,354	(487,164.20)	(16.60)
2 Fuel Cost of Power Sold	(1,520,266.01)	(5,425,000)	3,904,733.99	71.98	(53,982,545.71)	(54,588,801)	606,255.29	1.11
3 Fuel Cost - Purchased Power	11,245,799.38	14,956,000	(3,710,200.62)	(24.81)	155,211,034.53	174,080,000	(18,868,965.47)	(10.84)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	490,567.24	0	490,567.24	100.00	5,839,300.75	0	5,839,300.75	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	6,234,099.00	2,774,905	3,459,194.00	124.66	50,572,362.43	20,691,815	29,880,547.43	144.41
6 Total Fuel & Net Power Transactions	23,563,758.26	31,274,970	(7,711,211.74)	(24.66)	427,310,619.62	428,011,583	(700,963.38)	(0.16)
7 Adjustments To Fuel Cost*	0.00	0	0.00	0.00	(102,101.62)	0	(102,101.62)	100.00
8 Adj. Total Fuel & Net Power Transactions	23,563,758.26	31,274,970	(7,711,211.74)	(24.66)	427,208,518.00	428,011,583	(803,065.00)	(0.19)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	762,082,457	862,199,000	(100,116,543)	(11.61)	11,085,871,921	11,010,982,000	74,889,921	0.68
2 Non-Jurisdictional Sales	23,396,033	27,359,000	(3,962,967)	(14.49)	314,546,965	337,465,000	(22,918,035)	(6.79)
3 Total Territorial Sales	785,478,490	889,558,000	(104,079,510)	(11.70)	11,400,418,886	11,348,447,000	51,971,886	0.46
4 Juris. Sales as % of Total Terr. Sales	97.0214	96.9244	0.0970	0.10	97.2409	97.0263	0.2146	0.22

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	29,752,013.31	37,351,158	(7,599,144.90)	(20.35)	476,514,008.57	477,004,648	(490,639.75)	(0.10)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	(3,996,375)	0.00	0.00	(47,956,495.00)	(47,956,495)	0.00	0.00
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(2,522,122.00)	(2,522,122)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	25,545,461.31	33,144,606	(7,599,144.69)	(22.93)	426,035,391.57	426,526,031	(490,639.43)	(0.12)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	23,563,758.26	31,274,970	(7,711,211.74)	(24.66)	427,208,518.25	428,011,583	(803,064.75)	(0.19)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.0214	96.9244	0.0970	0.10	97.2409	97.0263	0.2146	0.22
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	22,896,180.99	30,358,547	(7,462,366.01)	(24.58)	416,053,422.19	415,853,200	200,222.19	0.05
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	2,649,280.32	2,786,059	(136,778.68)	4.91	9,981,969.38	50,636,571	(40,654,601.62)	80.29
8 Interest Provision for the Month	3,370.84	1,662	1,708.84	(102.82)	(13,830.63)	(24,021)	10,190.37	42.42
9 Beginning True-Up & Interest Provision	11,396,994.91	3,864,714	7,532,280.91	(194.90)	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	3,996,375	0.00	0.00	47,956,495.00	7,992,755	39,963,740.00	500.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	18,046,021.07	10,648,810	7,397,211.07	(69.47)	18,052,892.33	10,648,810	7,404,082.33	(69.53)
12 Adjustment	0.00	0	0.00	0.00	(6,871.26)	0	(6,871.26)	100.00
13 End of Period - Total Net True-Up	18,046,021.07	10,648,810	7,397,211.07	(69.47)	18,046,021.07	10,648,810	7,397,211.07	(69.47)

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	11,396,994.91	3,864,714	7,532,280.91	194.90
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	18,042,650.23	10,647,148	7,395,502.23	69.46
3 Total of Beginning & Ending True-Up Amts.	29,439,645.14	14,511,862	14,927,783.14	102.87
4 Average True-Up Amount	14,719,822.57	7,255,931	7,463,891.57	102.87
Interest Rate				
5 1st Day of Reporting Business Month	0.15	0.15	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.40	0.40	0.0000	
7 Total (D5+D6)	0.55	0.55	0.0000	
8 Annual Average Interest Rate	0.28	0.28	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0229	0.0229	0.0000	
10 Interest Provision (D4*D9)	3,370.84	1,662	1,708.84	102.82
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	25,745	62,342	(36,597)	(58.70)	1,463,041	998,464	464,577	46.53
2 COAL	662,894	8,732,714	(8,069,820)	(92.41)	163,343,301	156,240,099	7,103,202	4.55
3 GAS	6,061,951	9,817,746	(3,755,795)	(38.26)	101,319,573	126,967,619	(25,648,047)	(20.20)
4 GAS (B.L.)	283,861	292,024	(8,163)	(2.80)	2,520,828	2,841,024	(320,196)	(11.27)
5 LANDFILL GAS	69,944	64,239	5,705	8.88	755,723	781,363	(25,640)	(3.28)
6 OIL - C.T.	9,163	0	9,163	100.00	267,999	0	267,999	100.00
7 TOTAL (\$)	7,113,559	18,969,065	(11,855,506)	(62.50)	269,670,468	287,828,569	(18,158,102)	(6.31)
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	10,071	244,083	(234,012)	(95.87)	4,082,288	4,113,246	(30,958)	(0.75)
10 GAS	310,925	358,032	(47,107)	(13.16)	3,728,131	3,888,422	(160,291)	(4.12)
11 LANDFILL GAS	2,256	2,100	156	7.43	24,554	25,734	(1,180)	(4.59)
12 OIL - C.T.	30	0	30	100.00	797	0	797	100.00
13 TOTAL (MWH)	323,282	604,215	(280,933)	(46.50)	7,835,770	8,027,402	(191,632)	(2.39)
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	358	692	(334)	(48.27)	16,256	9,342	6,914	74.01
15 COAL (TONS)	10,271	117,760	(107,489)	(91.28)	1,977,362	1,968,898	8,464	0.43
16 GAS (MCF) (1)	2,168,967	2,461,653	(292,686)	(11.89)	24,983,091	26,542,096	(1,559,005)	(5.87)
17 OIL - C.T. (BBL)	87	0	87	100.00	2,455	0	2,455	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	198,654	2,598,985	(2,400,331)	(92.36)	44,969,512	43,786,033	1,183,479	2.70
19 GAS - Generation (1)	2,216,684	2,490,886	(274,202)	(11.01)	25,452,308	26,729,142	(1,276,834)	(4.78)
20 OIL - C.T.	509	0	509	100.00	14,304	0	14,304	100.00
21 TOTAL (MMBTU)	2,415,847	5,089,871	(2,674,024)	(52.54)	70,436,124	70,515,175	(79,051)	(0.11)
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	3.11	40.39	(37.28)	(92.30)	52.10	51.24	0.86	1.68
24 GAS	96.18	59.26	36.92	62.30	47.58	48.44	(0.86)	(1.78)
25 LANDFILL GAS	0.70	0.35	0.35	100.00	0.31	0.32	(0.01)	(3.13)
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b>FUEL COST (\$ / UNIT)</b>								
28 LIGHTER OIL (\$/BBL)	71.86	90.09	(18.23)	(20.24)	90.00	106.88	(16.88)	(15.79)
29 COAL (\$/TON)	64.54	74.16	(9.62)	(12.97)	82.61	79.35	3.26	4.11
30 GAS (\$/MCF) (1)	2.85	4.02	(1.17)	(29.10)	4.06	4.78	(0.72)	(15.06)
31 OIL - C.T. (\$/BBL)	105.32	0.00	105.32	100.00	109.16	0.00	109.16	100.00
<b>FUEL COST (\$ / MMBTU)</b>								
32 COAL + GAS B.L. + OIL B.L.	4.90	3.50	1.40	40.00	3.72	3.66	0.06	1.64
33 GAS - Generation (1)	2.66	3.86	(1.20)	(31.09)	3.88	4.64	(0.76)	(16.38)
34 OIL - C.T.	18.02	0.00	18.02	100.00	18.74	0.00	18.74	100.00
35 TOTAL (\$/MMBTU)	2.85	3.67	(0.82)	(22.34)	3.78	4.03	(0.25)	(6.20)
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	19,725	10,648	9,077	85.25	11,016	10,645	371	3.49
37 GAS - Generation (1)	7,230	7,070	160	2.26	6,952	7,021	(69)	(0.98)
38 OIL - C.T.	16,953	0	16,953	100.00	17,948	0	17,948	100.00
39 TOTAL (BTU/KWH)	7,629	8,534	(905)	(10.60)	9,096	8,903	193	2.17
<b>FUEL COST (¢ / KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	9.66	3.72	5.94	159.68	4.10	3.89	0.21	5.40
41 GAS	1.95	2.74	(0.79)	(28.83)	2.72	3.27	(0.55)	(16.82)
42 LANDFILL GAS	3.10	3.06	0.04	1.31	3.08	3.04	0.04	1.32
43 OIL - C.T.	30.54	0.00	30.54	100.00	33.63	0.00	33.63	100.00
44 TOTAL (¢/KWH)	2.20	3.14	(0.94)	(29.94)	3.44	3.59	(0.15)	(4.18)

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.



SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (c/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(980)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,021	0	0	0.00	0.00
3								Gas-S	0	1,021	0	0		0.00
4								Oil-S	0	138,131	0	0		0.00
5	Crist 5	75	(980)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6			0					Gas-G	0	1,021	0	0	0.00	0.00
7								Gas-S	0	1,021	0	0		0.00
8								Oil-S	0	138,131	0	0		0.00
9	Crist 6	299	(1,359)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,021	0	0	0.00	0.00
11								Gas-S	0	1,021	0	0		0.00
12								Oil-S	0	138,131	0	0		0.00
13	Crist 7	475	(1,941)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
14			0					Gas-G	0	1,021	0	0	0.00	0.00
15								Gas-S	0	1,021	0	283,861		0.00
16								Oil-S	0	138,131	0	0		0.00
17	Scholz 1	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0		0.00
19	Scholz 2	0	0	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Smith 1	162	(805)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	138,222	0	0		0.00
23	Smith 2	195	(528)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,222	0	0		0.00
25	Smith 3	584	306,584	70.6	98.0	86.9	7,230	Gas-G	2,168,967	1,022	2,216,684	5,906,230	1.93	2.72
26	Smith A (2)	40	30	0.1	100.0	66.2	16,967	Oil	87	138,539	509	9,163	30.54	105.32
27	Other Generation		4,341									155,721	3.59	0.00
28	Perdido		2,256					Landfill Gas				69,944	3.10	0.00
29	Daniel 1 (1)	255	(689)	0.0	10.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	138,847	0	0		0.00
31	Daniel 2 (1)	255	17,353	9.1	99.5	51.1	11,327	Coal	10,271	9,569	196,565	666,916	3.84	64.93
32								Oil-S	358	138,847	2,089	25,745		71.91
33	Total	2,415	323,282	18.0	90.0	27.5	7,629				2,415,847	7,117,580	2.20	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Raicar Track Deprec.	(4,022)	
Recoverable Fuel	7,113,559	2.20

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
1 PURCHASES :								
2 UNITS (BBL)	624	692	(68)	(9.83)	14,269	9,342	4,927	52.74
3 UNIT COST (\$/BBL)	54.65	84.42	(29.77)	(35.26)	76.38	103.85	(27.47)	(26.45)
4 AMOUNT (\$)	34,102	58,419	(24,317)	(41.63)	1,089,857	970,191	119,666	12.33
5 BURNED :								
6 UNITS (BBL)	363	692	(329)	(47.54)	16,896	9,342	7,554	80.86
7 UNIT COST (\$/BBL)	71.81	90.09	(18.28)	(20.29)	90.04	106.88	(16.84)	(15.76)
8 AMOUNT (\$)	26,067	62,342	(36,275)	(58.19)	1,521,242	998,464	522,778	52.36
9 ENDING INVENTORY :								
10 UNITS (BBL)	4,371	4,998	(627)	(12.55)	4,371	4,998	(627)	(12.55)
11 UNIT COST (\$/BBL)	88.22	94.94	(6.72)	(7.08)	88.22	94.94	(6.72)	(7.08)
12 AMOUNT (\$)	385,600	474,531	(88,931)	(18.74)	385,600	474,531	(88,931)	(18.74)
13 DAYS SUPPLY	N/A	N/A						
<b><u>COAL</u></b>								
14 PURCHASES :								
15 UNITS (TONS)	43,846	94,750	(50,904)	(53.72)	2,119,944	2,026,777	93,167	4.60
16 UNIT COST (\$/TON)	68.48	71.22	(2.74)	(3.85)	79.94	77.37	2.57	3.32
17 AMOUNT (\$)	3,002,410	6,748,535	(3,746,125)	(55.51)	169,463,722	156,811,418	12,652,304	8.07
18 BURNED :								
19 UNITS (TONS)	10,271	117,760	(107,489)	(91.28)	1,977,362	1,968,898	8,464	0.43
20 UNIT COST (\$/TON)	64.93	74.16	(9.23)	(12.45)	82.59	79.35	3.24	4.08
21 AMOUNT (\$)	666,916	8,732,714	(8,065,798)	(92.36)	163,312,141	156,240,099	7,072,042	4.53
22 ENDING INVENTORY :								
23 UNITS (TONS)	699,045	570,419	128,626	22.55	699,045	570,419	128,626	22.55
24 UNIT COST (\$/TON)	73.78	78.52	(4.74)	(6.04)	73.78	78.52	(4.74)	(6.04)
25 AMOUNT (\$)	51,576,957	44,787,017	6,789,940	15.16	51,576,957	44,787,017	6,789,940	15.16
26 DAYS SUPPLY	40	32	8	25.00				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,258,405	2,510,886	(252,481)	(10.06)	26,451,831	26,899,142	(447,311)	(1.66)
29 UNIT COST (\$/MMBTU)	2.62	3.95	(1.33)	(33.67)	3.74	4.72	(0.98)	(20.76)
30 AMOUNT (\$)	5,914,882	9,905,738	(3,990,856)	(40.29)	98,835,759	126,873,289	(28,037,530)	(22.10)
31 BURNED :								
32 UNITS (MMBTU)	2,216,684	2,510,886	(294,202)	(11.72)	26,824,738	26,899,142	(74,404)	(0.28)
33 UNIT COST (\$/MMBTU)	2.79	3.95	(1.16)	(29.37)	3.78	4.72	(0.94)	(19.92)
34 AMOUNT (\$)	6,189,380	9,905,738	(3,716,358)	(37.52)	101,383,681	126,873,289	(25,489,608)	(20.09)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	668,435	0	668,435	100.00	668,435	0	668,435	100.00
37 UNIT COST (\$/MMBTU)	2.66	0.00	2.66	100.00	2.66	0.00	2.66	100.00
38 AMOUNT (\$)	1,780,793	0	1,780,793	100.00	1,780,793	0	1,780,793	100.00
<b><u>OTHER - C.T. OIL</u></b>								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	2,132	0	2,132	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	73.55	0.00	74.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	156,819	0	156,819	100.00
43 BURNED :								
44 UNITS (BBL)	87	0	87	100.00	2,455	0	2,455	100.00
45 UNIT COST (\$/BBL)	105.32	0.00	105.32	100.00	109.16	0.00	109.16	100.00
46 AMOUNT (\$)	9,163	0	9,163	100.00	267,999	0	267,999	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,733	7,677	(944)	(12.30)	6,733	7,677	(944)	(12.30)
49 UNIT COST (\$/BBL)	104.83	104.61	0.22	0.21	104.83	104.61	0.22	0.21
50 AMOUNT (\$)	705,847	803,101	(97,254)	(12.11)	705,847	803,101	(97,254)	(12.11)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	238,236,000	0	238,236,000	2.15	2.49	5,120,000	5,930,000
2	Various Economy Sales	12,740,000	0	12,740,000	2.14	2.51	273,000	320,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	32,000	40,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>250,976,000</b>	<b>0</b>	<b>250,976,000</b>	<b>2.16</b>	<b>2.51</b>	<b>5,425,000</b>	<b>6,290,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	84,615,294	0	84,615,294	1.74	1.92	1,472,152	1,621,838
6	A.E.C. External	363,169	0	363,169	1.60	2.35	5,811	8,533
7	AECI External	67,516	0	67,516	1.78	3.54	1,200	2,387
8	BAM External	0	0	0	0.00	0.00	0	0
9	CARGILE External	156,648	0	156,648	1.73	2.96	2,708	4,638
10	DUKE PWR External	12,601	0	12,601	1.19	0.50	150	63
11	EAGLE EN External	69,107	0	69,107	1.61	2.40	1,111	1,660
12	ENDURE External	0	0	0	0.00	0.00	0	0
13	EU External	0	0	0	0.00	0.00	0	0
14	EXELON External	103,198	0	103,198	1.30	2.00	1,342	2,063
15	FPC External	7,296	0	7,296	1.32	2.20	96	161
16	FPL External	0	0	0	0.00	0.00	(102)	0
17	JPMVEC External	0	0	0	0.00	0.00	0	0
18	MISO External	1,761,980	0	1,761,980	1.35	1.98	23,718	34,925
19	MORGAN External	140,067	0	140,067	1.30	1.73	1,823	2,425
20	NCMC External	148,815	0	148,815	1.53	2.38	2,278	3,535
21	NCMPA1 External	0	0	0	0.00	0.00	0	0
22	NOBLEAGP External	0	0	0	0.00	0.00	0	0
23	OPC External	66,323	0	66,323	1.43	2.48	948	1,645
24	ORLANDO External	24,538	0	24,538	1.22	2.48	299	609
25	PJM External	4,430,986	0	4,430,986	1.43	2.43	63,147	107,715
26	SCE&G External	1,028,655	0	1,028,655	1.76	2.23	18,148	22,917
27	SEC External	237,100	0	237,100	1.56	2.54	3,699	6,026
28	SEPA External	70,832	0	70,832	1.94	3.54	1,376	2,508
29	TAL External	0	0	0	0.00	0.00	0	0
30	TEA External	1,237,632	0	1,237,632	1.52	2.24	18,848	27,742
31	TECO External	0	0	0	0.00	0.00	(130)	0
32	TENASKA External	6,898	0	6,898	1.38	2.90	95	200
33	TVA External	192,670	0	192,670	1.81	3.05	3,492	5,869
34	WRI External	355,145	0	355,145	1.43	2.16	5,088	7,688
35	Less: Flow-Thru Energy	(9,558,633)	0	(9,558,633)	1.46	1.46	(139,530)	(139,530)
36	SEPA	2,245,760	2,245,760	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	32,497	32,497
38	Other transactions including adj.	<u>162,404,395</u>	<u>164,500,330</u>	<u>(2,095,935)</u>	0.00	0.00	0	0
39	<b>TOTAL ACTUAL SALES</b>	<b>250,187,992</b>	<b>166,746,090</b>	<b>83,441,902</b>	<b>0.61</b>	<b>0.69</b>	<b>1,520,266</b>	<b>1,725,616</b>
40	Difference in Amount	(788,008)	166,746,090	(167,534,098)	(1.55)	(1.82)	(3,904,734)	(4,564,384)
41	Difference in Percent	(0.31)	0.00	(66.75)	(71.76)	(72.51)	(71.98)	(72.57)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	1,841,404,000	0	1,841,404,000	2.77	3.06	50,983,000	56,398,000
2	Various Economy Sales	111,721,000	0	111,721,000	2.79	3.06	3,117,000	3,419,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	488,801	502,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,953,125,000</b>	<b>0</b>	<b>1,953,125,000</b>	<b>2.79</b>	<b>3.09</b>	<b>54,588,801</b>	<b>60,319,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	1,929,836,148	0	1,929,836,148	2.75	2.99	53,011,210	57,752,936
6	A.E.C. External	28,278,778	0	28,278,778	2.36	2.91	688,024	821,547
7	AECI External	468,955	0	468,955	2.29	3.07	10,728	14,381
8	BAM External	5,903	0	5,903	2.00	3.27	118	193
9	CARGILE External	2,106,009	0	2,106,009	2.59	3.23	54,456	68,068
10	DUKE PWR External	2,429,803	0	2,429,803	2.41	4.42	58,464	107,291
11	EAGLE EN External	2,764,974	0	2,764,974	2.54	3.64	70,144	100,777
12	ENDURE External	115,729	0	115,729	2.70	4.50	3,129	5,203
13	EU External	12,535	0	12,535	1.56	2.43	195	305
14	EXELON External	3,733,510	0	3,733,510	2.36	3.07	88,035	114,438
15	FPC External	676,285	0	676,285	2.34	4.49	15,800	30,372
16	FPL External	2,793,104	0	2,793,104	2.66	4.24	74,191	118,461
17	JPMVEC External	932,603	0	932,603	2.49	3.21	23,235	29,978
18	MISO External	5,746,627	0	5,746,627	1.76	2.56	101,197	147,206
19	MORGAN External	3,917,993	0	3,917,993	2.35	2.86	92,068	112,099
20	NCEMC External	1,969,142	0	1,969,142	2.16	2.99	42,599	58,974
21	NCMPA1 External	6,300	0	6,300	45.53	2.64	2,868	166
22	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
23	OPC External	1,127,271	0	1,127,271	2.40	3.63	27,107	40,939
24	ORLANDO External	647,042	0	647,042	3.12	4.84	20,160	31,321
25	PJM External	14,469,776	0	14,469,776	2.03	3.29	293,395	476,655
26	SCE&G External	12,441,206	0	12,441,206	2.42	3.05	301,079	379,083
27	SEC External	565,521	0	565,521	2.02	2.90	11,442	16,424
28	SEPA External	16,074,218	0	16,074,218	1.97	2.83	315,907	455,033
29	TAL External	256,337	0	256,337	2.28	3.94	5,839	10,096
30	TEA External	16,961,131	0	16,961,131	2.15	3.17	365,485	537,632
31	TECO External	1,941,429	0	1,941,429	2.51	3.72	48,796	72,211
32	TENASKA External	70,568	0	70,568	2.86	4.25	2,016	2,999
33	TVA External	4,361,492	0	4,361,492	2.39	3.87	104,197	168,591
34	WRI External	2,617,959	0	2,617,959	1.90	2.62	49,728	68,519
35	Less: Flow-Thru Energy	(116,708,678)	0	(116,708,678)	2.19	2.19	(2,553,881)	(2,553,881)
36	SEPA	15,535,432	15,535,432	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	674,392	674,392
38	Other transactions including adj.	<u>2,323,024,534</u>	<u>1,879,365,213</u>	<u>443,659,321</u>	0.00	0.00	0	0
39	<b>TOTAL ACTUAL SALES</b>	<b>4,279,206,164</b>	<b>1,894,900,645</b>	<b>2,384,305,519</b>	<b>1.26</b>	<b>1.38</b>	<b>53,982,546</b>	<b>59,188,759</b>
40	Difference in Amount	2,326,081,164	1,894,900,645	431,180,519	(1.53)	(1.71)	(606,255)	(1,130,241)
41	Difference in Percent	119.10	0.00	22.08	(54.84)	(55.34)	(1.11)	(1.87)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: DECEMBER 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						c / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	4,840,000	0	0	3.52	3.52	170,290
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	2,257
4	Ascend Performance Materials	COG 1	18,592,000	0	0	1.70	1.70	316,035
5	International Paper	COG 1	135,000	0	0	1.47	1.47	1,986
6	TOTAL		23,567,000	0	0	2.08	2.08	490,567

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	54,177,000	0	0	3.53	3.53	1,912,024
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	2,320
4	Ascend Performance Materials	COG 1	155,374,000	0	0	2.51	2.51	3,899,093
5	International Paper	COG 1	981,000	0	0	2.64	2.64	25,864
6	TOTAL		210,532,000	0	0	2.77	2.77	5,839,301

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2015

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<b><u>ESTIMATED</u></b>							
1	Southern Company Interchange	72,147,000	2.23	1,610,000	1,411,171,000	2.90	40,952,000
2	Economy Energy	3,497,000	2.80	98,000	50,614,000	3.18	1,607,000
3	Other Purchases	506,438,000	2.62	13,248,000	4,474,565,000	2.94	131,521,000
4	TOTAL ESTIMATED PURCHASES	<u>582,082,000</u>	2.57	<u>14,956,000</u>	<u>5,936,350,000</u>	2.93	<u>174,080,000</u>
<b><u>ACTUAL</u></b>							
5	Southern Company Interchange	196,076,963	1.54	3,026,562	1,774,085,600	2.36	41,785,334
6	Non-Associated Companies	32,729,666	0.05	17,368	654,779,690	0.82	5,394,224
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	374,703,000	2.23	8,339,937	4,059,459,000	2.73	110,699,715
9	Other Wheeled Energy	32,000	0.00	N/A	618,135,000	0.00	N/A
10	Other Transactions	138,483,186	0.02	21,239	1,223,527,806	0.01	158,573
11	Less: Flow-Thru Energy	(9,558,633)	1.67	(159,307)	(116,708,678)	2.42	(2,826,812)
12	TOTAL ACTUAL PURCHASES	<u>732,466,182</u>	1.54	<u>11,245,799.19</u>	<u>8,213,278,418</u>	1.89	<u>155,211,034</u>
13	Difference in Amount	150,384,182	(1.03)	(3,710,201)	2,276,928,418	(1.04)	(18,868,966)
14	Difference in Percent	25.84	(40.08)	(24.81)	38.36	(35.49)	(10.84)

**2015 CAPACITY CONTRACTS  
GULF POWER COMPANY**

Capacity Costs (\$)				January	February	March	April	May	June	July	August	September	October	November	December	YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0	0	0	0	0	0	0	(8,431)	(8,431)
2 Power Purchase Agreements & Other Confidential Agreements				7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740	7,368,195	7,371,946	7,369,532	88,605,568
			Total	7,387,528	7,392,119	7,387,234	7,395,118	7,397,373	7,423,168	7,370,708	7,371,907	7,370,740	7,368,195	7,371,946	7,361,101	88,597,137

Capacity Costs (MW)				January	February	March	April	May	June	July	August	September	October	November	December
B. CONTRACT/COUNTERPARTY	TYPE	Start	End												
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0	0	0	0	0	0	0	0	0	0	(52)	
2 Power Purchase Agreements & Other Confidential Agreements				Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	Varies	



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **160001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 2nd day of March, 2016 to the following:

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