

Ashley Quick

From: Office of Commissioner Brown
Sent: Monday, March 14, 2016 9:06 AM
To: Commissioner Correspondence
Subject: FW: FPL Rate of Return on Equity--EGREGIOUS

Good morning,

Please place the attached e-mail in docket correspondence, consumers and their representatives, in Docket No. 160021.

Thank you.

Joann

From: Jim [<mailto:JPLeary2010@hotmail.com>]
Sent: Saturday, March 12, 2016 10:26 AM
To: Office of Commissioner Brisé; Office Of Commissioner Edgar; Office of Commissioner Brown; Office Of Commissioner Graham; Office of Commissioner Patronis
Subject: FPL Rate of Return on Equity--EGREGIOUS

Comissioners,

A 10.5% ROE results in an equity premium of over 6% versus their long term bonds---AND FOR A REGULATED MONOPOLY!!!!

The S&P 500 only has an equity premium of 3-5%, and this is UNregulated.

The 10 yr Treasury is only 1.8% and the 35 year chart is ever lower. Its how we afford a 19 trillion \$ Fed DEBT!!!!

Think of how much money you'll save the ratepayer by REDUCING the ROE component, and it is no wonder FPL has a higher EQUITY % than normal utilities with such extravagant ROEs.

FPL has increased their dividend by over 13% last year----that defies financial means for normal market risked companies!

Here are there dividends for 2012-2016:

Qtrly	Dividend Rate	Growth
\$	0.87	13%
\$	0.77	6%
\$	0.73	10%
\$	0.66	

NEE stock price has doubled over the last 5 years and is at an all time high thanks to your generosity/incompetence.

Stop being the fools!

Protect the ratepayer---and our rates should be going down---natural gas has gone down tremendously---through no mgmt actions by FPL, and no argument that new large more efficient combined cycle power plant heat rates are a good thing, but come on.....give us a break on the ROE!

As everyone knows-----natural gas pricing has an ugly side-----\$20/MMBTU in 2007 vs \$2 today. SOLAR is the way to balance this out.

AND STOP LETTING FPL FUND THE NUCLEAR PLANT WHICH IS FINANCIAL INSANITY---and oh by the way there is no where to put the WASTE which is dangerous to humans for 50,000 YEARS!!!!!! So you let it pile up at their plants-----so we have nuclear waste dumps in FLA----what a selling pt.!!!!

STOP THE INSANITY.....what normal company would put half their market capitalization into ONE site-----and near the FLA KEYS, and MIAMI, and the EVERGLADES.....

Everyone knows its just a game of inflate the rate base.

Now do your job!!!!

Protect the RATEPAYER, NOT THE SHAREHOLDER!!!

Thanks for your consideration.

Jim Leary