

FLORIDA PUBLIC SERVICE COMMISSION

Item 10

VOTE SHEET

June 9, 2016

FILED JUN 09, 2016
DOCUMENT NO. 03485-16
FPSC - COMMISSION CLERK

Docket No. 150265-EI – Petition for approval of 2015 nuclear decommissioning study, by Florida Power & Light Company.

Issue 1: What are the current total estimated costs to decommission Florida Power and Light Company's Turkey Point Nuclear Units 3 and 4, and St. Lucie Nuclear Units 1 and 2, valued in 2015 dollars terms?

Recommendation: Staff recommends the Commission find that the total current estimated cost valued in 2015 dollars for decommissioning Turkey Point Nuclear Units 3 and 4 is \$1,777,304,990, and \$1,806,479,491 for St. Lucie Nuclear Units 1 and 2.

APPROVED as modified in oral modification.

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Jimmy Pelt
[Signature]
[Signature]
[Signature]
[Signature]

REMARKS/DISSENTING COMMENTS:

Oral Modification, assigned DN 03316-16, is attached.

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Issue 2: What are the appropriate annual accruals, in equal dollar amounts, necessary to recover the future decommissioning costs of Florida Power and Light's Turkey Point Nuclear Units 3 and 4, and St. Lucie Nuclear Units 1 and 2?

Recommendation: Staff recommends a continuation of the suspension of the accrual for nuclear decommissioning as approved by the Commission in Order No. PSC-11-0381-PAA-EI. The appropriate jurisdictional annual accrual amount necessary to recover future decommissioning costs over the remaining life of each nuclear power plant is currently zero. Additionally, staff recommends the assumptions included in FPL's 2015 decommissioning study to determine the annual accrual are reasonable.

APPROVED

Issue 3: Should the amortization expense associated with the unrecovered value of End-of-Life Materials and Supplies inventories that will exist at the nuclear site following shut down be revised?

Recommendation: Yes. Staff recommends that the Commission recognize the revised annual amortization expense associated with End-of-Life Materials and Supplies inventories for FPL of \$1.973 million (system), based on the proposed January 1, 2017 effective date of new customer rates in the company's current rate case proceeding, Docket No. 160021-EI. FPL should address the amortization of End-of-Life Materials and Supplies inventories in its subsequent decommissioning studies so the related annual accruals can be revised, if warranted.

APPROVED

Issue 4: Should the amortization expense associated with the cost of the Last Core of nuclear fuel be revised?

Recommendation: Yes. Staff recommends that the Commission recognize the revised annual amortization expense associated with the cost of the Last Core of nuclear fuel at FPL nuclear units of \$11.073 million (system), based on the proposed January 1, 2017, effective date of new customer rates in FPL's current rate case proceeding, Docket No. 160021-EI. FPL should address the costs associated with the Last Core in subsequent decommissioning studies so the related annual accruals can be revised, if warranted.

APPROVED

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Issue 5: What should be the effective date for adjusting the annual decommissioning accrual amounts for TP3, TP4, SL1, SL2, amortization of nuclear EOL M&S inventories, and amortization of the costs associated with the Last Core?

Recommendation: If the staff recommendations in Issues 1 and 2 are approved, there is no change to the current approved zero decommissioning accrual. Therefore, an effective date for adjusting the annual decommissioning accrual is moot. If the staff recommendations in Issues 3 and 4 are approved, the revised annual amortization amounts relating to EOL M&S inventories (Issue 3) and the Last Core (Issue 4) should be effective at the time new base rates are approved.

APPROVED

Issue 6: When should FPL file its next nuclear decommissioning study?

Recommendation: FPL's next decommissioning cost study for the Turkey Point Nuclear Generating Station and the St. Lucie Nuclear Power Plant should be filed no later than December 14, 2020.

APPROVED

Issue 7: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the Commission's Proposed Agency Action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a Consummating Order.

APPROVED

Ashley Quick

From: Kathy Shoaf
Sent: Wednesday, June 01, 2016 2:30 PM
To: CLK - Agenda Staff; Commissioners & Staffs; Braulio Baez; Mark Futrell; Apryl Lynn; Keith Hetrick; Mary Anne Helton; Bill McNulty; Devlin Higgins; Jenny Wu; Jennifer Crawford; Kyesha Mapp; Anwar Archer; Dale Buys; Seth Yeazel; Andrew Maurey
Cc: Kate Hamrick; Jacqueline Moore; Nancy Harrison
Subject: APPROVED - Request for Oral Modification to Staff Rec: Item 10, Docket No. 150265-EI - Petition for approval of 2015 nuclear decommissioning study, by Florida Power and Light Company

Please see Approved Request for Oral Modification.
Thank you.

Kathy Shoaf
Executive Assistant to
Braulio Baez, Executive Director
Florida Public Service Commission
Telephone: (850)413-6053
kshoaf@psc.state.fl.us

From: Braulio Baez
Sent: Tuesday, May 31, 2016 4:01 PM
To: Greg Shafer
Cc: Bill McNulty; Devlin Higgins; Jenny Wu; Jennifer Crawford; Kyesha Mapp; anwararcher@gmail.com; Dale Buys; Seth Yeazel; Andrew Maurey
Subject: RE: Request for Oral modification to Staff Rec: Item 10, Docket No. 150265-EI - Petition for approval of 2015 nuclear decommissioning study, by Florida Power and Light Company

Approved. Thank you.

From: Greg Shafer
Sent: Tuesday, May 31, 2016 4:00 PM
To: Braulio Baez
Cc: Bill McNulty; Devlin Higgins; Jenny Wu; Jennifer Crawford; Kyesha Mapp; anwararcher@gmail.com; Dale Buys; Seth Yeazel; Andrew Maurey
Subject: Request for Oral modification to Staff Rec: Item 10, Docket No. 150265-EI - Petition for approval of 2015 nuclear decommissioning study, by Florida Power and Light Company

Braulio,

Staff requests an oral modification regarding its written recommendation for Item 10. On page 1, top of page, the Agenda identifier should have specified that the item is a proposed agency action (PAA). It should read as follows:

Agenda: 06/09/16—Regular Agenda—*Proposed Agency Action* – Interested Persons May Participate.

Staff will present this change as an oral modification at the Commission Conference upon approval by the Executive Director.

Thanks,
Greg Shafer