



Scott A. Goorland
Principal Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5633
(561) 691-7135 (Facsimile)
scott.goorland@fpl.com

July 1, 2016

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment Request

Dear Ms. Stauffer:

Pursuant to Section 366.8260, Florida Statutes, Order No. PSC-06-0464-FOF-EI, issued on July 21, 2006 in Docket No. 060038-EI (the "Financing Order"), and The Storm-Recovery Property Servicing Agreement Between FPL Recovery Funding LLC, as Issuer, and Florida Power & Light Company ("FPL"), as Servicer, dated as of May 22, 2007 (the "Servicing Agreement"), FPL as Servicer of the Senior Secured Bonds, Series A ("Bonds"), hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of September 1, 2016, the first day of the billing cycle. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.

Consistent with the Financing Order, the proposed adjustments to the charges will be effective on September 1, 2016, the first day of the billing cycle.

FPL is also submitting for administrative approval the Thirty-third Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Scott A. Goorland

Scott A. Goorland
Principal Attorney

Attachment

Attachment A-1

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period August 1, 2016 through January 31, 2017

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through August 31, 2016 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (3)
				(1) - (2) = (3)
1	<u>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</u>			
2				
3				
4	True-up for the Prior Remittance Period Beginning February 1, 2016 and Ending July 31, 2016:			
5	Prior Remittance Period Revenue Requirements	\$ 36,432,843		
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:			
7	Daily Cash Receipts Transferred to FREC	\$ (36,975,115)		
8	Interest Income on Subaccounts at FREC	(31,849)		
9	Funds Available in Excess Subaccount	(76,636)		
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	(37,083,599)		
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	\$ (650,756)		
12				
13	True-up for the Current Remittance Period Beginning August 1, 2016 and Ending January 31, 2017:			
14	Principal	\$ 34,510,521		
15	Interest	5,526,012		
16	Servicing Costs	163,000		
17	Other On-Going Costs	62,500		
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:			
19	Daily Cash Receipts Transferred to FREC (A)	-		
20	Interest Income on Subaccounts at FREC (B)	(44,393)		
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	(44,393)		
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	(650,756)		
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	\$ 39,566,884	\$ 14,542,861	\$ 25,024,023
24				
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	56,457,225,467	18,041,958,343	38,415,267,124
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			0.065
27				
28				
29	<u>Storm Bond Tax Charge (retained at FPL)</u>			
30				
31				
32	True-up for the Prior Remittance Period Beginning February 1, 2016 and Ending July 31, 2016:			
33	Prior Remittance Period Revenue Requirements	\$ 18,902,581		
34	Prior Remittance Period Revenue	(19,253,765)		
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	\$ (351,184)		
36				
37	True-up for the Current Remittance Period Beginning August 1, 2016 and Ending January 31, 2017:			
38	Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 21,584,747		
39	Current Remittance Period Revenue (A)	-		
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	21,584,747		
41				
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	\$ 21,233,563	\$ 7,901,313	\$ 13,332,250
43				
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	56,457,225,467	18,041,958,343	38,415,267,124
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			0.035
46				
47				
48	Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)			0.100
49				
50				
51	Notes:			
52	(A) Amounts are based on a billed and collected basis.			
53	(B) Includes estimated amounts for August 2016 through January 2017.			
54	(C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.			
55	(D) Amounts represent what is expected to be billed and collected for August 2016, and collected in Sep 2016 for amounts billed in Aug 2016.			
56	(E) Amounts represent what is expected to be billed and collected for September 2016 through January 2017.			

Attachment A-2

Change in Average Retail Storm Charges (A)

Estimated Amt to be Billed & Collected for Sep - Jan at Current Rates
 Forecasted kWh to be Billed & Collected for Sep - Jan
 Current Average Retail Storm Charges

Revenue Requirements for Sep - Jan
 Forecasted kWh to be Billed & Collected for Sep - Jan
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

	Storm Bond Repayment Charge		Storm Bond Tax Charge
\$	30,494,252	\$	16,710,961
	38,415,267,124		38,415,267,124
	0.080		0.043
\$	25,024,023	\$	13,332,250
	38,415,267,124		38,415,267,124
	0.065		0.035
	-18.96%		-18.34%

Allocation of Revised Storm Charges to Each Rate Class (A) (B)

Rate Schedule	Current Approved Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Proposed Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)	
RS-1, RST-1	0.097	0.047	0.144	-18.96%	-18.34%	0.079	0.038	0.117
GS-1, GST-1, WIES-1	0.082	0.047	0.129	-18.96%	-18.34%	0.066	0.038	0.104
GSD-1, GSDT-1, HLFT (21-499 KW)	0.053	0.039	0.092	-18.96%	-18.34%	0.043	0.032	0.075
GSLD-1, GSLDT-1, HLFT (500-1,999 KW), CS-1, CST-1	0.049	0.039	0.088	-18.96%	-18.34%	0.040	0.032	0.072
GSLD-2, GSLDT-2, HLFT (2,000 KW), CS-2, CST-2	0.038	0.015	0.053	-18.96%	-18.34%	0.031	0.012	0.043
GSLD-3, GSLDT-3, CS-3, CST-3	0.008	0.000	0.008	-18.96%	-18.34%	0.006	0.000	0.006
OS-2	0.338	0.188	0.526	-18.96%	-18.34%	0.274	0.154	0.428
MET	0.058	0.039	0.097	-18.96%	-18.34%	0.047	0.032	0.079
CILC-1(G)	0.049	0.039	0.088	-18.96%	-18.34%	0.040	0.032	0.072
CILC-1(D)	0.038	0.015	0.053	-18.96%	-18.34%	0.031	0.012	0.043
CILC-1(T)	0.008	0.000	0.008	-18.96%	-18.34%	0.006	0.000	0.006
SL-1, PL-1	0.595	0.310	0.905	-18.96%	-18.34%	0.482	0.253	0.735
OL-1	0.605	0.310	0.915	-18.96%	-18.34%	0.490	0.253	0.743
SL-2, GSCU-1	0.038	0.015	0.053	-18.96%	-18.34%	0.031	0.012	0.043
SST-1(T), ISST-1(T)	0.008	0.000	0.008	-18.96%	-18.34%	0.006	0.000	0.006
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.128	0.067	0.195	-18.96%	-18.34%	0.104	0.055	0.159
TOTAL	0.080	0.043	0.123	-18.96%	-18.34%	0.065	0.035	0.100

NOTES:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.

INPUT SHEET

Bond Repayment Charge	Prior Period	Prior Period	Feb 1, 2016 - Jul 31, 2016
		Prior Period Revenue Requirements	36,432,843
		Prior Period Cash Receipts for Actual Cash Receipts at SPE from FPL for Feb 2016 - Jun 2016 and Estimated Cash Receipts for July 2016	Feb 1, 2016 - Jul 31, 2016 36,975,115
		Funds Available in Excess Subaccount	76,636
		Interest Income on Sub Accts for Actual Interest Income on Subaccounts from Feb 2016 - Jun 2016 and Estimated Interest Income for Jul 2016	Feb 1, 2016 - Jul 31, 2016 31,849
	Current Rate	Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate	Sep 1, 2016 - Jan 31, 2017 30,494,252
	Current Period	Current Remittance Period	Aug 1, 2016 - Jan 31, 2017
		Principal	34,510,521
		Interest	5,526,012
		Servicing Costs (servicing fee)	163,000
Other On-Going Costs (actg fees, rating agency fees, invest advisor fee, admin fee)		62,500	
Months for Estimated Interest Income on Sub Accts Estimated Interest Income	Aug 1, 2016 - Jan 31, 2017 44,393		
Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected	Aug 1, 2016 - Aug 31, 2016 14,542,861		

INPUT SHEET

Tax Charge	Prior Period	Prior Period Revenue Requirements	Feb 1, 2016 - Jul 31, 2016 18,902,581
		Prior Period Revenue Billed at FPL for Prior Period Revenue Billed Actuals for Feb 2016 - Jun 2016 and Estimated for July 2016	Feb 1, 2016 - Jul 31, 2016 19,253,765 -
	Current Rate	Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate	Sep 1, 2016 - Jan 31, 2017 16,710,961
	Current Period	Current Remittance Period Amortization of Debt Issuance Costs Tax Rate	Aug 1, 2016 - Jan 31, 2017 139,994 38.575%
Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected		Aug 1, 2016 - Aug 31, 2016 7,901,313	

Forecasted kWh	Current Period Forecasted kWh Forecasted kWh for the Current Period	Aug 1, 2016 - Jan 31, 2017 56,457,225,467
	Remainder of Current Period Forecasted kWh Forecasted kWh for Remainder of Current Period	Aug 1, 2016 - Aug 31, 2016 18,041,958,343
	Revised Period Forecasted kWh Forecasted kWh for Upcoming Period	Sep 1, 2016 - Jan 31, 2017 38,415,267,124

INPUT SHEET

		<u>Bond Charge</u>	<u>Tax Charge</u>
Prior Period Storm Charges by Rate Class	RS-1, RST-1	0.097	0.047
	GS-1, GST-1, WIES-1	0.082	0.047
	GSD-1, GSDT-1, HLFT (21-499 KW)	0.053	0.039
	GSLD-1, GSLDT-1, HLFT (500-1,999 KW), CS-1, CST-1	0.049	0.039
	GSLD-2, GSLDT-2, HLFT (2,000 KW), CS-2, CST-2	0.038	0.015
	GSLD-3, GSLDT-3, CS-3, CST-3	0.008	-
	OS-2	0.338	0.188
	MET	0.058	0.039
	CILC-1(G)	0.049	0.039
	CILC-1(D)	0.038	0.015
	CILC-1(T)	0.008	-
	SL-1, PL-1	0.595	0.310
	OL-1	0.605	0.310
	SL-2, GSCU-1	0.038	0.015
	SST-1(T), ISST-1(T)	0.008	-
	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.128	0.067
	0.080	0.043	

Estimated Interest

Month	Beginning Balance	Estimated Deposits	Estimated Interest	Note	Ending Balance
Feb 2016	76,636	4,254,244	9,425	B	4,340,305
Mar 2016	4,340,305	5,161,313	838	B	9,502,456
Apr 2016	9,502,456	5,592,470	2,398	B	15,097,323
May 2016	15,097,323	7,517,750	4,095	B	22,619,167
Jun 2016	22,619,167	6,535,283	6,244	B	29,160,695
Jul 2016	29,160,695	7,914,056	8,850	A	37,083,600
Aug 2016	650,756	8,357,425	11,321	A	9,019,502
Sep 2016	9,019,502	7,994,109	1,651	A	17,015,262
Oct 2016	17,015,262	6,542,225	4,450	A	23,561,937
Nov 2016	23,561,937	5,899,646	6,935	A	29,468,519
Dec 2016	29,468,519	5,256,989	9,063	A	34,734,571
Jan 2017	34,734,571	5,291,284	10,972	A	40,036,827
			76,242		July 2016 Ending Balance
					(40,262,033) Current Period Rev Req
					(225,206) Over/(Under) Balance

Actual Interest Feb 2016 - Jun 2016	22,999	\$ 31,849 - Prior Period
Est Interest Jul 2016	8,850	
Est Interest Aug 2016 - Jan 2017	44,393	\$ 44,393 - Current Period
	76,242	

Notes:

(A) Est interest based on average daily rate from 06/01/15 - 06/10/15:

Date	Daily Factor
06/01/16	0.00105760%
06/02/16	0.00107830%
06/03/16	0.00315060%
06/06/16	0.00106020%
06/07/16	0.00104810%
06/08/16	0.00105880%
06/09/16	0.00101090%
06/10/16	0.00315780%
Average	0.0015777875%

X 260 = **0.4102%**
days

(B) Per bank statements, actual interest earned in prior month, posted in current month

Est kWh Collected

RATE SCHEDULE	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017
Billed Sales Forecast - kWh	p. 4	p. 4	p. 4	p. 4	p. 3	p. 3	p. 3	p. 3
ALL KWH -- RS-1, RST-1, RSDPR	5,313,054,838	5,780,941,741	5,909,135,128	5,714,655,770	5,150,015,263	4,257,998,507	4,094,996,381	4,459,036,218
GS-1, GST-1	540,288,919	570,697,968	570,537,091	555,590,633	514,010,461	462,739,213	461,311,721	474,037,478
GSD-1, GSDT-1, HLFT-1, SDTR-1	2,294,095,328	2,384,746,771	2,377,352,624	2,360,757,443	2,223,054,052	2,043,964,770	2,071,163,198	2,125,027,898
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	918,461,617	934,371,582	940,896,934	945,979,312	908,664,346	837,707,035	861,696,302	869,348,955
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	218,147,951	223,831,652	226,503,406	221,401,451	214,002,591	201,615,601	207,694,974	214,054,843
GSLD-3, GSLDT-3, CS-3, CST-3	15,795,233	13,524,406	13,955,305	12,638,734	12,981,288	11,802,571	12,835,667	15,148,163
OS-2	837,955	726,491	729,042	927,091	948,179	1,095,816	953,457	868,047
MET	7,737,100	8,150,808	8,111,018	8,063,404	8,004,374	7,282,462	6,913,900	7,722,488
CILC-1(G)	8,614,497	8,820,657	8,841,737	8,819,404	8,538,740	8,220,488	8,673,691	8,790,697
CILC-1(D)	230,063,751	237,298,897	235,681,124	233,817,820	225,569,349	214,908,646	224,070,882	230,781,253
CILC-1(T)	124,953,632	125,659,936	124,952,720	128,138,566	124,447,056	127,389,485	127,855,015	125,750,423
SL-1, PL-1	43,695,955	45,197,734	51,483,554	45,694,635	43,097,778	42,650,157	48,984,218	49,089,770
OL-1	8,209,132	8,205,068	8,201,004	8,196,940	8,192,876	8,188,812	8,184,748	8,180,684
SL-2, GSCU-1	8,450,124	8,459,056	8,471,540	8,479,230	8,492,956	8,505,796	8,512,939	8,518,963
SST-1(T), ISST-1(T)	7,415,962	7,202,482	6,421,378	4,740,820	9,837,782	9,758,504	5,002,770	5,811,710
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	1,187,857	1,087,713	1,181,803	1,205,075	1,239,312	799,615	507,544	602,856
Retail Total	9,741,009,851	10,358,922,962	10,492,455,408	10,259,106,328	9,461,096,403	8,244,627,478	8,149,357,407	8,602,770,446

Write-off %	0.060%
% of Prior Month Billed Sales	73%
% of Current Month Billed Sales	27%

Estimated kWh collected in current month		-----(1)-----	-----(1)-----	-----(1)-----	-----(1)-----	-----(1)-----	-----(1)-----	-----(1)-----
ALL KWH -- RS-1, RST-1, RSDPR		1,560,854,270	1,595,466,485	1,542,957,058	1,390,504,121	1,149,659,597	1,105,649,023	1,203,939,779
GS-1, GST-1		154,088,451	154,045,015	150,009,471	138,782,824	124,939,588	124,554,165	127,990,119
GSD-1, GSDT-1, HLFT-1, SDTR-1		643,881,628	641,885,208	637,404,510	600,224,594	551,870,488	559,214,063	573,757,532
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1		252,280,327	254,042,172	255,414,414	245,339,373	226,180,899	232,658,002	234,724,218
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2		60,434,546	61,155,920	59,778,392	57,780,700	54,436,212	56,077,643	57,794,808
GSLD-3, GSLDT-3, CS-3, CST-3		3,651,590	3,767,932	3,412,458	3,504,948	3,186,694	3,465,630	4,090,004
OS-2		196,153	196,841	250,315	256,008	295,870	257,433	234,373
MET		2,200,718	2,189,975	2,177,119	2,161,181	1,966,265	1,866,753	2,085,072
CILC-1(G)		2,381,577	2,387,269	2,381,239	2,305,460	2,219,532	2,341,897	2,373,488
CILC-1(D)		64,070,702	63,633,903	63,130,811	60,903,724	58,025,334	60,499,138	62,310,938
CILC-1(T)		33,928,183	33,737,234	34,597,413	33,600,705	34,395,161	34,520,854	33,952,614
SL-1, PL-1		12,203,388	13,900,560	12,337,551	11,636,400	11,515,542	13,225,739	13,254,238
OL-1		2,215,368	2,214,271	2,213,174	2,212,077	2,210,979	2,209,882	2,208,785
SL-2, GSCU-1		2,283,945	2,287,316	2,289,392	2,293,098	2,296,565	2,298,494	2,300,120
SST-1(T), ISST-1(T)		1,944,670	1,733,772	1,280,021	2,656,201	2,634,796	1,350,748	1,569,162
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		293,683	319,087	325,370	334,614	215,896	137,037	162,771
Retail Total		2,796,909,200	2,832,962,960	2,769,958,709	2,554,496,029	2,226,049,419	2,200,326,500	2,322,748,020
			----- (2) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----

Est kWh Collected

RATE SCHEDULE	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017
Estimated kWh collection of Prior Month's Sales			-----(1)----	-----(1)----	-----(1)----	-----(1)----	-----(1)----	-----(1)----
ALL KWH -- RS-1, RST-1, RSDPR		3,875,342,198.84	4,216,618,906	4,310,123,162	4,168,269,918.64	3,756,421,133	3,105,784,111	2,986,890,360
GS-1, GST-1		394,086,738	416,267,098	416,149,754	405,247,808	374,919,230	337,521,982	336,480,769
GSD-1, GSDT-1, HLFT-1, SDTR-1		1,673,313,132	1,739,434,295	1,734,041,004	1,721,936,479	1,621,495,626	1,490,867,903	1,510,706,437
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1		669,925,903	681,530,632	686,290,224	689,997,310	662,779,774	611,023,511	628,521,283
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2		159,117,115	163,262,807	165,211,584	161,490,218	156,093,490	147,058,419	151,492,714
GSLD-3, GSLDT-3, CS-3, CST-3		11,521,043	9,864,702	10,178,999	9,218,693	9,468,551	8,608,795	9,362,336
OS-2		611,204	529,903	531,763	676,220	691,602	799,288	695,452
MET		5,643,441	5,945,199	5,916,177	5,881,447	5,838,390	5,311,828	5,042,999
CILC-1(G)		6,283,414	6,433,787	6,449,163	6,432,873	6,228,157	5,996,024	6,326,590
CILC-1(D)		167,808,500	173,085,815	171,905,812	170,546,718	164,530,283	156,754,366	163,437,301
CILC-1(T)		91,141,179	91,656,357	91,140,514	93,464,270	90,771,683	92,917,890	93,257,448
SL-1, PL-1		31,871,830	32,967,227	37,552,104	33,329,667	31,435,519	31,109,025	35,729,089
OL-1		5,987,741	5,984,777	5,981,812	5,978,848	5,975,884	5,972,919	5,969,955
SL-2, GSCU-1		6,163,520	6,170,035	6,179,141	6,184,750	6,194,762	6,204,128	6,209,338
SST-1(T), ISST-1(T)		5,409,203	5,253,490	4,683,753	3,457,954	7,175,678	7,117,853	3,649,020
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		866,423	793,378	862,007	878,982	903,954	583,239	370,203
Retail Total		7,105,092,585	7,555,798,408	7,653,196,975	7,482,992,156	6,900,923,716	6,013,631,282	5,944,141,293
			-----(2)----	-----(2)----	-----(3)----	-----(3)----	-----(3)----	-----(3)----

$\Sigma(1) = 56,457,225,467$
 $\Sigma(2) = 18,041,958,343$
 $\Sigma(3) = 38,415,267,124$

Est \$ Collected at current rate

RATE SCHEDULE	July-16	August-16	September-16	October-16	November-16	December-16	January-17
Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES							
	(0)	(1)	(2)	(2)	(2)	(2)	(2)
ALL KWH -- RS-1, RST-1, RSDPR	1,514,029	1,547,602	1,496,668	1,348,789	1,115,170	1,072,480	1,167,822
GS-1, GST-1	126,353	126,317	123,008	113,802	102,450	102,134	104,952
GSD-1, GSDT-1, HLFT-1, SDTR-1	341,257	340,199	337,824	318,119	292,491	296,383	304,091
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	123,617	124,481	125,153	120,216	110,829	114,002	115,015
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	22,965	23,239	22,716	21,957	20,686	21,310	21,962
GSLD-3, GSLDT-3, CS-3, CST-3	292	301	273	280	255	277	327
OS-2	663	665	846	865	1,000	870	792
MET	1,276	1,270	1,263	1,253	1,140	1,083	1,209
CILC-1(G)	1,167	1,170	1,167	1,130	1,088	1,148	1,163
CILC-1(D)	24,347	24,181	23,990	23,143	22,050	22,990	23,678
CILC-1(T)	2,714	2,699	2,768	2,688	2,752	2,762	2,716
SL-1, PL-1	72,610	82,708	73,408	69,237	68,517	78,693	78,863
OL-1	13,403	13,396	13,390	13,383	13,376	13,370	13,363
SL-2, GSCU-1	868	869	870	871	873	873	874
SST-1(T), ISST-1(T)	156	139	102	212	211	108	126
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	376	408	416	428	276	175	208
Retail Total	\$ 2,246,093	\$ 2,289,646	\$ 2,223,862	\$ 2,036,375	\$ 1,753,164	\$ 1,728,658	\$ 1,837,162

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES							
	(0)	(1)	(1)	(2)	(2)	(2)	(2)
ALL KWH -- RS-1, RST-1, RSDPR	3,759,082	4,090,120	4,180,819	4,043,222	3,643,728	3,012,611	2,897,284
GS-1, GST-1	323,151	341,339	341,243	332,303	307,434	276,768	275,914
GSD-1, GSDT-1, HLFT-1, SDTR-1	886,856	921,900	919,042	912,626	859,393	790,160	800,674
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	328,264	333,950	336,282	338,099	324,762	299,402	307,975
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	60,465	62,040	62,780	61,366	59,316	55,882	57,567
GSLD-3, GSLDT-3, CS-3, CST-3	922	789	814	737	757	689	749
OS-2	2,066	1,791	1,797	2,286	2,338	2,702	2,351
MET	3,273	3,448	3,431	3,411	3,386	3,081	2,925
CILC-1(G)	3,079	3,153	3,160	3,152	3,052	2,938	3,100
CILC-1(D)	63,767	65,773	65,324	64,808	62,522	59,567	62,106
CILC-1(T)	7,291	7,333	7,291	7,477	7,262	7,433	7,461
SL-1, PL-1	189,637	196,155	223,435	198,312	187,041	185,099	212,588
OL-1	36,226	36,208	36,190	36,172	36,154	36,136	36,118
SL-2, GSCU-1	2,342	2,345	2,348	2,350	2,354	2,358	2,360
SST-1(T), ISST-1(T)	433	420	375	277	574	569	292
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	1,109	1,016	1,103	1,125	1,157	747	474
Retail Total	\$ 5,667,962	\$ 6,067,779	\$ 6,185,436	\$ 6,007,723	\$ 5,501,230	\$ 4,736,140	\$ 4,669,938

$\Sigma(0) = 7,914,056$
 $\Sigma(1) = 14,542,861$
 $\Sigma(2) = 30,494,252$

Est \$ Collected at current rate

RATE SCHEDULE	July-16	August-16	September-16	October-16	November-16	December-16	January-17
Estimated Storm Bond Tax Charges - CURRENT MONTH SALES							
	(3)	(4)	(5)	(5)	(5)	(5)	(5)
ALL KWH -- RS-1, RST-1, RSDPR	733,602	749,869	725,190	653,537	540,340	519,655	565,852
GS-1, GST-1	72,422	72,401	70,504	65,228	58,722	58,540	60,155
GSD-1, GSDT-1, HLFT-1, SDTR-1	251,114	250,335	248,588	234,088	215,229	218,093	223,765
GSLDT-1, HLFT-2, SDTR-2,							
CS-1, CST-1, GS LD-1	98,389	99,076	99,612	95,682	88,211	90,737	91,542
GSLDT-2, HLFT-3, SDTR-3,							
CS-2, CST-2, GS LD-2	9,065	9,173	8,967	8,667	8,165	8,412	8,669
GS LD-3, GS LD-3, CS-3, CST-3	-	-	-	-	-	-	-
OS-2	369	370	471	481	556	484	441
MET	858	854	849	843	767	728	813
CILC-1(G)	929	931	929	899	866	913	926
CILC-1(D)	9,611	9,545	9,470	9,136	8,704	9,075	9,347
CILC-1(T)	-	-	-	-	-	-	-
SL-1, PL-1	37,831	43,092	38,246	36,073	35,698	41,000	41,088
OL-1	6,868	6,864	6,861	6,857	6,854	6,851	6,847
SL-2, GSCU-1	343	343	343	344	344	345	345
SST-1(T), ISST-1(T)	-	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	197	214	218	224	145	92	109
Retail Total	\$ 1,221,595	\$ 1,243,069	\$ 1,210,247	\$ 1,112,059	\$ 964,601	\$ 954,924	\$ 1,009,900

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES							
	(3)	(4)	(4)	(5)	(5)	(5)	(5)
ALL KWH -- RS-1, RST-1, RSDPR	1,821,411	1,981,811	2,025,758	1,959,087	1,765,518	1,459,719	1,403,838
GS-1, GST-1	185,221	195,646	195,590	190,466	176,212	158,635	158,146
GSD-1, GSDT-1, HLFT-1, SDTR-1	652,592	678,379	676,276	671,555	632,383	581,438	589,176
GSLDT-1, HLFT-2, SDTR-2,							
CS-1, CST-1, GS LD-1	261,271	265,797	267,653	269,099	258,484	238,299	245,123
GSLDT-2, HLFT-3, SDTR-3,							
CS-2, CST-2, GS LD-2	23,868	24,489	24,782	24,224	23,414	22,059	22,724
GS LD-3, GS LD-3, CS-3, CST-3	-	-	-	-	-	-	-
OS-2	1,149	996	1,000	1,271	1,300	1,503	1,307
MET	2,201	2,319	2,307	2,294	2,277	2,072	1,967
CILC-1(G)	2,451	2,509	2,515	2,509	2,429	2,338	2,467
CILC-1(D)	25,171	25,963	25,786	25,582	24,680	23,513	24,516
CILC-1(T)	-	-	-	-	-	-	-
SL-1, PL-1	98,803	102,198	116,412	103,322	97,450	96,438	110,760
OL-1	18,562	18,553	18,544	18,534	18,525	18,516	18,507
SL-2, GSCU-1	925	926	927	928	929	931	931
SST-1(T), ISST-1(T)	-	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	581	532	578	589	606	391	248
Retail Total	\$ 3,094,204	\$ 3,300,117	\$ 3,358,127	\$ 3,269,460	\$ 3,004,207	\$ 2,605,852	\$ 2,579,711

$\Sigma(3) = 4,315,799$
 $\Sigma(4) = 7,901,313$
 $\Sigma(5) = 16,710,961$

Tranche	Principal Payment	Interest Payment	Total
Series A, Tranche A-3			-
Series A, Tranche A-4	34,510,521	5,526,012	40,036,533
	34,510,521	5,526,012	40,036,533

Scheduled Amortization Requirement						
Series A, Tranche A-4						
Payment Date	Beginning Principal Balance		Interest	Principal	Total Payment	Ending Principal Balance
2/1/2016	272,672,561		7,165,153	32,555,479	39,720,632	240,117,082
8/1/2016	240,117,082		6,309,677	29,822,666	36,132,343	210,294,416
2/1/2017	210,294,416		5,526,012	34,510,521	40,036,533	175,783,895
8/1/2017	175,783,895		4,619,161	31,553,342	36,172,503	144,230,553
2/1/2018	144,230,553		3,790,018	36,531,800	40,321,818	107,698,753
8/1/2018	107,698,753		2,830,054	33,520,739	36,350,793	74,178,014
2/1/2019	74,178,014		1,949,213	38,623,933	40,573,146	35,554,081
8/1/2019	35,554,081		934,272	35,554,081	36,488,353	-

Daily Wire Log Summary

Month	Bond AR From FPL	Bond Tax AR From FPL
FEB 2016	4,254,244	2,281,719
MAR 2016	5,161,313	2,705,617
APR 2016	5,592,470	2,807,600
MAY 2016	7,517,750	3,755,944
JUNE 2016	6,535,283	3,387,086
JULY 2016	7,914,056	4,315,799
	36,975,115	19,253,765

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Effective Date	05/23/07	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16
Days sales outstanding	21	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9
Estimated Charge-off Rate	0.168%	0.159%	0.241%	0.249%	0.168%	0.163%	0.980%	0.098%	0.103%	0.080%	0.060%
Net to send to SPE	99.832%	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%

Data is sourced from the daily CUCT212-201 CIS2 report
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recept. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date	
1	1	01/04/16	237,557.59	190.05	237,367.54	129,834.70	133.73	129,700.97	01/26/16	2	01/26/16	237,367.54	01/26/16	
2	2	01/05/16	249,375.61	199.50	249,176.11	132,717.22	136.70	132,580.52	01/27/16	3	01/27/16	249,176.11	01/26/16	
3	3	01/06/16	224,821.87	179.86	224,642.01	120,448.17	124.06	120,324.11	01/28/16	4	01/28/16	224,642.01	01/26/16	
4	4	01/07/16	175,708.02	140.57	175,567.45	100,227.02	103.23	100,123.79	01/29/16	5	01/29/16	175,567.45	01/26/16	
5	5	01/08/16	277,850.97	222.28	277,628.69	145,229.23	149.59	145,079.64	01/30/16	6	02/01/16	277,628.69	01/26/16	
6	6	01/09/16	224,555.36	179.64	224,375.72	122,170.03	125.84	122,044.19	01/31/16	7	02/01/16	224,375.72	01/26/16	
												1,388,757.52	01/26/16	
7	1	01/11/16	224,087.47	179.27	223,908.20	120,595.39	124.21	120,471.18	02/02/16	2	02/02/16	223,908.20	02/02/16	
8	2	01/12/16	234,809.12	187.85	234,621.27	124,583.93	128.32	124,455.61	02/03/16	3	02/03/16	234,621.27	02/02/16	
9	3	01/13/16	230,906.52	184.73	230,721.79	124,620.94	128.36	124,492.58	02/04/16	4	02/04/16	230,721.79	02/02/16	
10	4	01/14/16	217,135.29	173.71	216,961.58	117,972.17	121.51	117,850.66	02/05/16	5	02/05/16	216,961.58	02/02/16	
11	5	01/15/16	220,205.67	176.16	220,029.51	120,096.27	123.70	119,972.57	02/06/16	6	02/08/16	220,029.51	02/02/16	
												1,126,242.35	02/02/16	
	1	01/18/16	Company Holiday	0.00	0.00		0.00	0.00	02/09/16	2	02/09/16	0.00	02/09/16	
12	2	01/19/16	219,852.09	175.88	219,676.21	119,289.53	122.87	119,166.66	02/10/16	3	02/10/16	219,676.21	02/09/16	
13	3	01/20/16	260,721.20	208.58	260,512.62	140,264.42	144.47	140,119.95	02/11/16	4	02/11/16	260,512.62	02/09/16	
14	4	01/21/16	196,701.30	157.36	196,543.94	107,159.33	110.37	107,048.96	02/12/16	5	02/12/16	196,543.94	02/09/16	
15	5	01/22/16	242,142.73	193.71	241,949.02	128,602.38	132.46	128,469.92	02/13/16	6	02/15/16	241,949.02	02/09/16	
16	6	01/23/16	227,951.12	182.36	227,768.76	122,795.38	126.48	122,668.90	02/14/16	7	02/15/16	227,768.76	02/09/16	
												1,146,450.55	02/09/16	
17	1	01/25/16	239,086.14	191.27	238,894.87	126,853.51	130.66	126,722.85	02/16/16	2	02/16/16	238,894.87	02/16/16	
18	2	01/26/16	232,963.84	186.37	232,777.47	125,413.03	129.18	125,283.85	02/17/16	3	02/17/16	232,777.47	02/16/16	
19	3	01/27/16	202,592.62	162.07	202,430.55	108,401.70	111.65	108,290.05	02/18/16	4	02/18/16	202,430.55	02/16/16	
20	4	01/28/16	227,349.36	181.88	227,167.48	121,541.43	125.19	121,416.24	02/19/16	5	02/19/16	227,167.48	02/16/16	
21	5	01/29/16	203,530.15	162.82	203,367.33	110,686.86	114.01	110,572.85	02/20/16	6	02/22/16	203,367.33	02/16/16	
												1,104,637.70	02/16/16	
1	1	02/01/16	178,785.54	143.03	178,642.51	97,326.39	100.25	97,226.14	02/23/16	2	02/23/16	178,642.51	02/23/16	
2	2	02/02/16	165,216.58	132.17	165,084.41	88,700.04	91.36	88,608.68	02/24/16	3	02/24/16	165,084.41	02/23/16	
3	3	02/03/16	171,247.00	137.00	171,110.00	91,544.34	94.29	91,450.05	02/25/16	4	02/25/16	171,110.00	02/23/16	
4	4	02/04/16	168,582.41	134.87	168,447.54	91,031.40	93.76	90,937.64	02/26/16	5	02/26/16	168,447.54	02/23/16	
5	5	02/05/16	176,952.45	141.56	176,810.89	96,593.23	99.49	96,493.74	02/27/16	6	02/29/16	176,810.89	02/23/16	
												860,095.35	02/23/16	
												Remittance shortfall per Uncollectible Recon dated 3/1/2016	16,818.00	02/29/16
6	1	02/08/16	196,140.26	156.91	195,983.35	106,626.95	109.83	106,517.12	03/01/16	2	03/01/16	195,983.35	03/01/16	
7	2	02/09/16	183,526.83	146.82	183,380.01	98,470.07	101.42	98,368.65	03/02/16	3	03/02/16	183,380.01	03/01/16	
8	3	02/10/16	186,639.37	149.31	186,490.06	98,356.17	101.31	98,254.86	03/03/16	4	03/03/16	186,490.06	03/01/16	
9	4	02/11/16	192,342.97	153.87	192,189.10	104,594.76	107.73	104,487.03	03/04/16	5	03/04/16	192,189.10	03/01/16	
10	5	02/12/16	189,135.70	151.31	188,984.39	102,451.46	105.53	102,345.93	03/05/16	6	03/07/16	188,984.39	03/01/16	
												947,026.91	03/01/16	
11	1	02/15/16	202,663.83	162.13	202,501.70	110,517.72	113.83	110,403.89	03/08/16	2	03/08/16	202,501.70	03/08/16	
12	2	02/16/16	175,128.53	140.10	174,988.43	95,153.98	98.01	95,055.97	03/09/16	3	03/09/16	174,988.43	03/08/16	
13	3	02/17/16	218,333.09	174.67	218,158.42	117,198.63	120.71	117,077.92	03/10/16	4	03/10/16	218,158.42	03/08/16	
14	4	02/18/16	173,070.60	138.46	172,932.14	93,205.22	96.00	93,109.22	03/11/16	5	03/11/16	172,932.14	03/08/16	
15	5	02/19/16	199,296.93	159.44	199,137.49	105,067.46	108.22	104,959.24	03/12/16	6	03/14/16	199,137.49	03/08/16	
												967,718.18	03/08/16	
16	1	02/22/16	209,023.59	167.22	208,856.37	113,927.38	117.35	113,810.03	03/15/16	2	03/15/16	208,856.37	03/15/16	
17	2	02/23/16	195,187.21	156.15	195,031.06	103,917.03	107.03	103,810.00	03/16/16	3	03/16/16	195,031.06	03/15/16	
18	3	02/24/16	210,798.59	168.64	210,629.95	114,317.46	117.75	114,199.71	03/17/16	4	03/17/16	210,629.95	03/15/16	
19	4	02/25/16	198,376.77	158.70	198,218.07	106,576.61	109.77	106,466.84	03/18/16	5	03/18/16	198,218.07	03/15/16	
20	5	02/26/16	193,256.94	154.61	193,102.33	104,368.34	107.50	104,260.84	03/19/16	6	03/21/16	193,102.33	03/15/16	
												1,005,837.78	03/15/16	

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Effective Date	05/23/07	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16
Days sales outstanding	21	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9
Estimated Charge-off Rate	0.168%	0.159%	0.241%	0.249%	0.168%	0.163%	0.980%	0.098%	0.103%	0.080%	0.060%
Net to send to SPE	99.832%	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%

Data is sourced from the daily CUCT212-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
												1,586,008.96	05/16/16
1	1	05/02/16	303,788.22	182.27	303,605.95	153,252.55	91.95	153,160.60	05/23/16	1	05/23/16	303,605.95	05/23/16
2	2	05/03/16	297,868.67	178.72	297,689.95	147,195.31	88.32	147,106.99	05/24/16	2	05/24/16	297,689.95	05/23/16
3	3	05/04/16	280,668.39	168.40	280,499.99	139,156.24	83.49	139,072.75	05/25/16	3	05/25/16	280,499.99	05/23/16
4	4	05/05/16	275,504.62	165.30	275,339.32	137,335.75	82.40	137,253.35	05/26/16	4	05/26/16	275,339.32	05/23/16
5	5	05/06/16	285,093.81	171.06	284,922.75	143,993.38	86.40	143,906.98	05/27/16	5	05/27/16	284,922.75	05/23/16
												1,442,057.96	05/23/16
6	1	05/09/16	303,200.69	181.92	303,018.77	152,865.37	91.72	152,773.65	05/30/16	1	05/30/16	303,018.77	05/30/16
7	2	05/10/16	283,112.54	169.87	282,942.67	140,809.03	84.49	140,724.54	05/31/16	2	05/31/16	282,942.67	05/30/16
8	3	05/11/16	294,657.07	176.79	294,480.28	144,783.51	86.87	144,696.64	06/01/16	3	06/01/16	294,480.28	05/30/16
9	4	05/12/16	292,685.79	175.61	292,510.18	146,282.26	87.77	146,194.49	06/02/16	4	06/02/16	292,510.18	05/30/16
10	5	05/13/16	295,578.93	177.35	295,401.58	148,643.42	89.19	148,554.23	06/03/16	5	06/03/16	295,401.58	05/30/16
												1,468,353.48	05/30/16
11	1	05/16/16	323,205.71	193.92	323,011.79	162,939.48	97.76	162,841.72	06/06/16	1	06/06/16	323,011.79	06/06/16
12	2	05/17/16	223,464.07	134.08	223,329.99	113,957.92	68.37	113,889.55	06/07/16	2	06/07/16	223,329.99	06/06/16
13	3	05/18/16	416,783.81	250.07	416,533.74	206,245.76	123.75	206,122.01	06/08/16	3	06/08/16	416,533.74	06/06/16
14	4	05/19/16	292,091.84	175.26	291,916.58	145,409.78	87.25	145,322.53	06/09/16	4	06/09/16	291,916.58	06/06/16
15	5	05/20/16	344,019.82	206.41	343,813.41	168,940.06	101.36	168,838.70	06/10/16	5	06/10/16	343,813.41	06/06/16
												1,598,605.51	06/06/16
16	1	05/23/16	352,452.60	211.47	352,241.13	175,298.31	105.18	175,193.13	06/13/16	1	06/13/16	352,241.13	06/13/16
17	2	05/24/16	341,946.92	205.17	341,741.75	167,455.99	100.47	167,355.52	06/14/16	2	06/14/16	341,741.75	06/13/16
18	3	05/25/16	365,473.96	219.28	365,254.68	182,427.39	109.46	182,317.93	06/15/16	3	06/15/16	365,254.68	06/13/16
19	4	05/26/16	334,260.16	200.56	334,059.60	164,994.96	99.00	164,895.96	06/16/16	4	06/16/16	334,059.60	06/13/16
20	5	05/27/16	353,391.99	212.04	353,179.95	176,108.57	105.67	176,002.90	06/17/16	5	06/17/16	353,179.95	06/13/16
												1,746,477.11	06/13/16
	1	05/30/16	Company Holiday	0.00	0.00				06/20/16	1	06/20/16	0.00	06/20/16
21	2	05/31/16	383,133.52	229.88	382,903.64	191,915.81	115.15	191,800.66	06/21/16	2	06/21/16	382,903.64	06/20/16
1	3	06/01/16	329,802.74	197.88	329,604.86	183,062.58	109.84	182,952.74	06/22/16	3	06/22/16	329,604.86	06/20/16
2	4	06/02/16	329,593.01	197.76	329,395.25	180,204.58	108.12	180,096.46	06/23/16	4	06/23/16	329,395.25	06/20/16
3	5	06/03/16	327,060.32	196.24	326,864.08	177,755.05	106.65	177,648.40	06/24/16	5	06/24/16	326,864.08	06/20/16
												1,368,767.83	06/20/16
4	1	06/06/16	351,529.99	210.92	351,319.07	191,627.38	114.98	191,512.40	06/27/16	1	06/27/16	351,319.07	06/27/16
5	2	06/07/16	372,808.47	223.69	372,584.78	205,840.19	123.50	205,716.69	06/28/16	2	06/28/16	372,584.78	06/27/16
6	3	06/08/16	371,560.66	222.94	371,337.72	203,363.47	122.02	203,241.45	06/29/16	3	06/29/16	371,337.72	06/27/16
7	4	06/09/16	353,569.07	212.14	353,356.93	192,245.94	115.35	192,130.59	06/30/16	4	06/30/16	353,356.93	06/27/16
8	5	06/10/16	373,057.70	223.83	372,833.87	199,326.35	119.60	199,206.75	07/01/16	5	07/01/16	372,833.87	06/27/16
												1,821,432.37	06/27/16

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

Description	Prior Period True-Up (1)	Current Period True-Up (2)	Change from Prior Period True-Up to Current Period True-up		Variance Explan
			Difference (2) - (1) = (3)	Percent Change (3) / (1) = (4)	
Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))					
Principal	\$ 29,822,666	\$ 34,510,521	\$ 4,687,855	16%	
Interest	6,309,677	5,526,012	(783,665)	-12%	
Servicing Costs	163,000	163,000	-	0%	
Other On-Going Costs	137,500	62,500	(75,000)	-55%	
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:					
Daily Cash Receipts Transferred to FREC	(9,415,557)	-	9,415,557	-100%	(A)
Interest Income on Subaccounts at FREC	(10,468)	(44,393)	(33,925)	324%	
Total Current Period Daily Cash Receipts Transfers and Interest Income	(9,426,025)	(44,393)	9,381,632	-100%	
(Over)/Under Collections of Prior Remittance Period Requirements	(76,636)	(650,756)	(574,120)	749%	(B)
Total Periodic Bond Revenue Requirements	\$ 26,930,182	\$ 39,566,884	\$ 12,636,702	47%	
Amount Forecasted to be Billed and Collected Under Current Charge	16,936,541	14,542,861	(2,393,680)	-14%	
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 9,993,641	\$ 25,024,023	\$ 15,030,382	150%	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	12,532,074,445	38,415,267,124	25,883,192,679	207%	(C)
Average Retail Storm Bond Repayment Charge per kWh	0.080	0.065	-0.015	-18%	
Storm Bond Tax Charge (retained at FPL)					
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 18,640,766	\$ 21,584,747	\$ 2,943,981	16%	(A)
Current Remittance Period Revenue	(4,987,336)	-	4,987,336	-100%	(A)
(Over)/Under Collections of Prior Remittance Period Requirements	261,815	(351,184)	(612,998)	-234%	(B)
Total Periodic Tax Requirement	\$ 13,915,245	\$ 21,233,563	\$ 7,318,318	53%	
Amount Forecasted to be Billed and Collected Under Current Charge	8,468,873	7,901,313	(567,561)	-7%	
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 5,446,372	\$ 13,332,250	\$ 7,885,879	145%	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	12,532,074,445	38,415,267,124	25,883,192,679	207%	(C)
Average Retail Storm Bond Tax Charge per kWh	0.043	0.035	-0.009	-20%	
Total Average Retail Storm Charge per kWh	0.123	0.100	-0.023	-19%	

Notes:

- (1) Represents storm charge true-up filed on April 1, 2016, which became effective on June 1, 2016.
(2) Represents current storm charge true-up.

Variance Explanations - Prior True-up to Current True-up:

- (A) The current period true-up only take into account one month overlap with the date the principal and interest payments are made (Aug 1st) and the date the new rate becomes effective (Sep 1st). Therefore, nothing has been transferred to FREC yet for the bond obligations due on February 1, 2017.
- (B) The forecasted over collection of prior remittance period is mainly due to forecasted kWh sales being lower than actuals for the prior period.
- The current period true-up only takes into account one month overlap with the date the principal and interest payments are made (Aug 1st) and the date the new rate becomes effective (Sep 1st). Therefore, the
- (C) current period true-up amount represents what is expected to be billed and collected from September 2016 - January 2017 (5 months), while the prior period true-up amount represents what was expected to be billed and collected from June 2016 - July 2016 (2 months).

Reconciliation

	WITH TRUE-UP ADJUSTMENT											
	Actuals					Projected at Current Rates		Projected at Revised Rates				
	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017
Beg Balance Over/(Under)	(261,815)											
Collections												
Projected Collections												
Actual Month Billings	2,281,719	2,705,617	2,807,600	3,755,944	3,387,086							
Current Month Billings						1,221,595	1,243,069	1,210,247	1,112,059	964,601	954,924	1,009,900
Prior Month Billings						3,094,204	3,300,117	3,358,127	3,269,460	3,004,207	2,605,852	2,579,711
Expenses												
Storm Bond Tax Charge						18,640,766						21,584,747
Net Activity	2,281,719	2,705,617	2,807,600	3,755,944	3,387,086	(14,324,967)	4,543,186	4,568,374	4,381,519	3,968,808	3,560,776	(17,995,136)
Over/(Under) Balance	2,019,904	4,725,521	7,533,121	11,289,065	14,676,151	351,184	4,894,370	9,462,743	13,844,263	17,813,071	21,373,847	3,378,711

	WITH TRUE-UP ADJUSTMENT											
	Actuals					Projected at Current Rates		Projected at Revised Rates				
	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017
Beg Balance Over/(Under)	(261,815)											
Collections												
Projected Collections												
Actual Month Billings	2,281,719	2,705,617	2,807,600	3,755,944	3,387,086							
Current Month Billings						1,221,595	1,243,069	982,890	903,271	783,737	776,012	820,535
Prior Month Billings						3,094,204	3,300,117	3,358,127	2,655,258	2,440,170	2,117,251	2,096,382
Expenses												
Storm Bond Tax Charge						18,640,766						21,584,747
Net Activity	2,281,719	2,705,617	2,807,600	3,755,944	3,387,086	(14,324,967)	4,543,186	4,341,016	3,558,529	3,223,907	2,893,263	(18,667,830)
Over/(Under) Balance	2,019,904	4,725,521	7,533,121	11,289,065	14,676,151	351,184	4,894,370	9,235,386	12,793,915	16,017,822	18,911,085	243,256

Reconciliation

	WITHOUT TRUE-UP ADJUSTMENT											
	Actuals					Projected at Current Rates						
	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017
Beg Balance Over/(Under)	76,636											
Collections												
Projected Collections												
Actual Month Billings	4,254,244	5,161,313	5,592,470	7,517,750	6,535,283							
Current Month Billings						2,246,093	2,289,646	2,223,862	2,036,375	1,753,164	1,728,658	1,837,162
Prior Month Billings						5,667,962	6,067,779	6,185,436	6,007,723	5,501,230	4,736,140	4,669,938
Expenses												
Principal						29,822,666						34,510,521
Interest						6,309,677						5,526,012
Servicing Costs						163,000						163,000
Other On-Going Costs						137,500						62,500
(Over)/Under from prior prd												
Interest Income	9,425	838	2,398	4,095	6,244	8,850	11,321	1,651	4,521	7,334	9,950	12,298
Net Activity	4,263,669	5,162,151	5,594,867	7,521,844	6,541,527	(28,509,938)	8,368,746	8,410,950	8,048,619	7,261,727	6,474,748	(33,742,636)
Over/(Under) Balance	4,340,305	9,502,456	15,097,323	22,619,167	29,160,695	650,757	9,019,503	17,430,453	25,479,072	32,740,799	39,215,547	5,472,911

	WITH TRUE-UP ADJUSTMENT											
	Actuals					Projected at Current Rates			Projected at Revised Rates			
	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017
Beg Balance Over/(Under)	76,636											
Collections												
Projected Collections												
Actual Month Billings	4,254,244	5,161,313	5,592,470	7,517,750	6,535,283							
Current Month Billings						2,246,093	2,289,646	1,808,673	1,656,130	1,425,642	1,405,644	1,493,963
Prior Month Billings						5,667,962	6,067,779	6,185,436	4,886,095	4,474,005	3,851,345	3,797,321
Expenses												
Principal						29,822,666						34,510,521
Interest						6,309,677						5,526,012
Servicing Costs						163,000						163,000
Other On-Going Costs						137,500						62,500
Interest Income	9,425	838	2,398	4,095	6,244	8,850	11,321	1,651	4,450	6,935	9,063	10,972
Net Activity	4,263,669	5,162,151	5,594,867	7,521,844	6,541,527	(28,509,938)	8,368,746	7,995,760	6,546,675	5,906,581	5,266,052	(34,959,777)
Over/(Under) Balance	4,340,305	9,502,456	15,097,323	22,619,167	29,160,695	650,757	9,019,503	17,015,263	23,561,938	29,468,519	34,734,571	(225,206)

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2016
----------------------	-----------------	-----------------	-----------------	-----------------	-----------------

Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES					
--	--	--	--	--	--

ALL KWH -- RS-1, RST-1	1,218,936	1,098,498	908,231	873,463	951,112
GS-1, GST-1, WIES-1	99,006	91,597	82,460	82,206	84,473
GSD-1, GSDT-1, HLFT-1, SDTR	274,084	258,097	237,304	240,462	246,716
GSLD-1, GSLDT-1, HLFT-2, SDTR	102,166	98,136	90,472	93,063	93,890
GSLD-2, GSLDT-2, HLFT-3, SDTR	18,531	17,912	16,875	17,384	17,916
GSLD-3, GSLDT-3, CS-3, CST-3	205	210	191	208	245
OS-2	686	701	811	705	642
MET	1,023	1,016	924	877	980
CILC-1(G)	952	922	888	937	949
CILC-1(D)	19,571	18,880	17,988	18,755	19,316
CILC-1(T)	2,076	2,016	2,064	2,071	2,037
SL-1, PL-1	59,467	56,087	55,505	63,748	63,885
OL-1	10,845	10,839	10,834	10,828	10,823
SL-2, GSCU-1	710	711	712	713	713
SST-1(T), ISST-1(T)	77	159	158	81	94
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	338	348	225	143	169
Retail Total	\$ 1,808,673	\$ 1,656,130	\$ 1,425,642	\$ 1,405,644	\$ 1,493,963

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES					
--	--	--	--	--	--

ALL KWH -- RS-1, RST-1		3,292,933	2,967,573	2,453,569	2,359,643
GS-1, GST-1, WIES-1		267,464	247,447	222,765	222,077
GSD-1, GSDT-1, HLFT-1, SDTR		740,433	697,243	641,073	649,604
GSLD-1, GSLDT-1, HLFT-2, SDTR		275,999	265,112	244,409	251,409
GSLD-2, GSLDT-2, HLFT-3, SDTR		50,062	48,389	45,588	46,963
GSLD-3, GSLDT-3, CS-3, CST-3		553	568	517	562
OS-2		1,853	1,895	2,190	1,906
MET		2,764	2,744	2,497	2,370
CILC-1(G)		2,573	2,491	2,398	2,531
CILC-1(D)		52,869	51,004	48,594	50,666
CILC-1(T)		5,608	5,446	5,575	5,595
SL-1, PL-1		160,649	151,519	149,945	172,214
OL-1		29,296	29,282	29,267	29,253
SL-2, GSCU-1		1,917	1,920	1,923	1,925
SST-1(T), ISST-1(T)		207	431	427	219
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		914	940	607	385
Retail Total		\$ 4,886,095	\$ 4,474,005	\$ 3,851,345	\$ 3,797,321

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2016
----------------------	-----------------	-----------------	-----------------	-----------------	-----------------

Estimated Storm Bond Tax Charges - CURRENT MONTH SALES					
---	--	--	--	--	--

ALL KWH -- RS-1, RST-1	586,324	528,392	436,871	420,147	457,497
GS-1, GST-1, WIES-1	57,004	52,737	47,477	47,331	48,636
GSD-1, GSDT-1, HLFT-1, SDTR	203,969	192,072	176,599	178,949	183,602
GSLD-1, GSLDT-1, HLFT-2, SDTR	81,733	78,509	72,378	74,451	75,112
GSLD-2, GSLDT-2, HLFT-3, SDTR	7,173	6,934	6,532	6,729	6,935
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-	-
OS-2	385	394	456	396	361
MET	697	692	629	597	667
CILC-1(G)	762	738	710	749	760
CILC-1(D)	7,576	7,308	6,963	7,260	7,477
CILC-1(T)	-	-	-	-	-
SL-1, PL-1	31,214	29,440	29,134	33,461	33,533
OL-1	5,599	5,597	5,594	5,591	5,588
SL-2, GSCU-1	275	275	276	276	276
SST-1(T), ISST-1(T)	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	179	184	119	75	90
Retail Total	\$ 982,890	\$ 903,271	\$ 783,737	\$ 776,012	\$ 820,535

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES					
---	--	--	--	--	--

ALL KWH -- RS-1, RST-1		1,583,943	1,427,440	1,180,198	1,135,018
GS-1, GST-1, WIES-1		153,994	142,469	128,258	127,863
GSD-1, GSDT-1, HLFT-1, SDTR		551,020	518,879	477,078	483,426
GSLD-1, GSLDT-1, HLFT-2, SDTR		220,799	212,090	195,528	201,127
GSLD-2, GSLDT-2, HLFT-3, SDTR		19,379	18,731	17,647	18,179
GSLD-3, GSLDT-3, CS-3, CST-3		-	-	-	-
OS-2		1,041	1,065	1,231	1,071
MET		1,882	1,868	1,700	1,614
CILC-1(G)		2,059	1,993	1,919	2,025
CILC-1(D)		20,466	19,744	18,811	19,612
CILC-1(T)		-	-	-	-
SL-1, PL-1		84,324	79,532	78,706	90,395
OL-1		15,126	15,119	15,111	15,104
SL-2, GSCU-1		742	743	744	745
SST-1(T), ISST-1(T)		-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		483	497	321	204
Retail Total	\$ -	\$ 2,655,258	\$ 2,440,170	\$ 2,117,251	\$ 2,096,382

Attachment A-3

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	<u>0.0970.079</u>	<u>0.0470.038</u>	<u>0.1440.117</u>
GS-1, GST-1	<u>0.0820.066</u>	<u>0.0470.038</u>	<u>0.1290.104</u>
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	<u>0.0530.043</u>	<u>0.0390.032</u>	<u>0.0920.075</u>
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	<u>0.0490.040</u>	<u>0.0390.032</u>	<u>0.0880.072</u>
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	<u>0.0380.031</u>	<u>0.0150.012</u>	<u>0.0530.043</u>
GSLD-3, GSLDT-3, CS-3, CST-3	<u>0.0080.006</u>	0.000	<u>0.0080.006</u>
OS-2	<u>0.3380.274</u>	<u>0.1880.154</u>	<u>0.5260.428</u>
MET	<u>0.0580.047</u>	<u>0.0390.032</u>	<u>0.0970.079</u>
CILC-1(G)	<u>0.0490.040</u>	<u>0.0390.032</u>	<u>0.0880.072</u>
CILC-1(D)	<u>0.0380.031</u>	<u>0.0150.012</u>	<u>0.0530.043</u>
CILC-1(T)	<u>0.0080.006</u>	0.000	<u>0.0080.006</u>
SL-1, PL-1	<u>0.5950.482</u>	<u>0.3100.253</u>	<u>0.9050.735</u>
OL-1	<u>0.6050.490</u>	<u>0.3100.253</u>	<u>0.9150.743</u>
SL-2, GSCU-1	<u>0.0380.031</u>	<u>0.0150.012</u>	<u>0.0530.043</u>
SST-1(T), ISST-1(T)	<u>0.0080.006</u>	0.000	<u>0.0080.006</u>
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	<u>0.1280.104</u>	<u>0.0670.055</u>	<u>0.1950.159</u>

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.079	0.038	0.117
GS-1, GST-1	0.066	0.038	0.104
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.043	0.032	0.075
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.040	0.032	0.072
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.031	0.012	0.043
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006
OS-2	0.274	0.154	0.428
MET	0.047	0.032	0.079
CILC-1(G)	0.040	0.032	0.072
CILC-1(D)	0.031	0.012	0.043
CILC-1(T)	0.006	0.000	0.006
SL-1, PL-1	0.482	0.253	0.735
OL-1	0.490	0.253	0.743
SL-2, GSCU-1	0.031	0.012	0.043
SST-1(T), ISST-1(T)	0.006	0.000	0.006
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.104	0.055	0.159

(Continued on Sheet No. 8.041)