

Sandra Soto

From: Sandra Soto on behalf of Records Clerk
Sent: Monday, July 18, 2016 8:37 AM
To: 'jeff moeller'
Subject: RE: Docket number 160021-E1 testimony

Good morning Mr. Moeller,

We will be placing your comments below in consumer correspondence in Docket No. 160021-E1 and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Sandra Soto
Commission Deputy Clerk I
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399
(850) 413-6010

From: jeff moeller [<mailto:jeff1140@hotmail.com>]
Sent: Saturday, July 16, 2016 11:40 AM
To: Records Clerk
Subject: Docket number 160021-E1 testimony
Importance: High

In regards to the FPL rate increase final hearing, docket number 160021-E1, I respectfully submit the following:

As an FPL customer, I am opposed to the rate increase on the grounds that the total compensation paid to Nextera executives is excessive, especially for a public utility. I believe that Nextera's financial strategy benefits executives and stockholders preferentially over ratepayers. I believe in reasonable executive compensation and reasonable returns on equity for investors. I also believe that the total compensation of the top 5 NEE executives, which DOUBLED from roughly \$16 million in 2011, to \$32 million in 2015 (based on data found in NEE proxy reports and annual statements) , is UNREASONABLY HIGH. The ongoing cost-cutting efforts of FPL should result in significant savings to ratepayers, but these savings will not be realized due to the rate increase which will essentially provide a higher payout to investors and further increases in NEE executive compensation. I would summarize my opinion of this requested rate hike as PURE GREED and therefore recommend that it be rejected.

Thank you for listening.

Jeffrey Moeller
1982 NE Aloe Calle
Jensen Beach, FL 34957
email: jeff1140@hotmail.com