

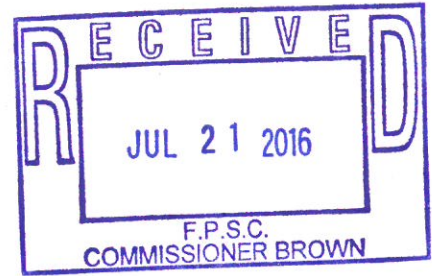
Collin Roehner

From: Ellen Plendl
Sent: Monday, August 01, 2016 8:49 AM
To: Consumer Correspondence
Subject: Docket 150171-EI
Attachments: 2016-06-19, Ltr frm JBrow.pdf; joseph-brow-response-letter.pdf

See attached correspondence and reply to add to the correspondence side of Docket 150171-EI.

June 19, 2016

Julie I. Brown, Chairman
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850



Dear Chairman Brown:

So, what is with the new charge on the Duke Energy statement? The one that states, "Asset Securitization Charge." When I inquired I was told that rather than increase the energy charge this was used. This is an energy charge that was implemented this July.

First of all, Duke Energy is a monopoly. We should not be paying a customer charge for using this MONOPLOY. Now we are hit with an additional charge for energy when the cost of energy is going down and has been for some time.

The Public Service Commission should be looking out for the interests of the consumers, not the welfare of Duke Energy. Perhaps they are in need of money being the largest electric company in our country and just spending five billion to purchase Piedmont Natural Gas Company.

I would like an explanation as to why this illegal charge was permitted.

Sincerely,

Joseph F. Brow
711 Osceola Ave.
Lake Wales, FL 33853

Cc Governor Scott

STATE OF FLORIDA

COMMISSIONERS:
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OFFICE OF
CONSUMER ASSISTANCE & OUTREACH
CYNTHIA L. MUIR
DIRECTOR
(850) 413-6482

Public Service Commission

July 22, 2016

Mr. Joseph F. Brow
711 Osceola Avenue
Lake Wales, FL 33853

RE: FPSC Inquiry Number 1217898C

Dear Mr. Brow:

This is to acknowledge receipt of your correspondence to Chairman Julie Brown, Florida Public Service Commission (FPSC), regarding Duke Energy Florida (DEF). Given the nature of your concerns, Chairman Brown requested the specialized staff of the Office of Consumer Assistance and Outreach respond directly to you. You expressed concern about DEF's asset securitization charge.

In 2015, the Florida Legislature passed, and Governor Scott signed into law, Section 366.95, Florida Statute, authorizing the issuance of nuclear-asset recovery bonds.

In July 2015, DEF filed its petition with the FPSC for approval to issue the bonds and to collect the nuclear-asset recovery charge on a per kWh basis from all customer rate classes over a period of 20 years. The nuclear asset recovery charge will be paid by all existing and future customers receiving transmission or distribution services from DEF. The funds DEF receives will allow it to recover its investment in the Crystal River III nuclear power plant regulatory asset.

In November 2015, the FPSC issued a nuclear-asset recovery bond financing order, authorizing DEF to issue the bonds to cover the Crystal River III nuclear plant retirement costs.

On June 16, 2016, the FPSC authorized the issuance of \$1.294 billion in nuclear asset-recovery bonds to cover the retirement costs of DEF's Crystal River III nuclear power plant.

Customers will now see an initial \$2.87 charge on a 1,000 kWh-per-month residential customer's bill compared to the traditional rate base method of recovery, which would have resulted in a charge of approximately \$5.00.

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PSC Website: <http://www.floridapsc.com>

Internet E-mail: contact@psc.state.fl.us

Mr. Joseph F. Brow
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We will add your comments to the correspondence side of Docket No. 150171-EI regarding the petition for issuance of nuclear asset-recovery financing order, by DEF.

If you have any questions or concerns please contact Ms. Ellen Plendl 1-800-342-3552 or by fax at 1-800-511-0809.

Sincerely,

A handwritten signature in black ink, appearing to read "Rhonda L. Hicks", followed by a long horizontal flourish.

Rhonda L. Hicks, Chief
Bureau of Consumer Assistance

RLH:mep