

FLORIDA PUBLIC SERVICE COMMISSION

Item 9

VOTE SHEET

August 9, 2016

FILED AUG 09, 2016
DOCUMENT NO. 06289-16
FPSC - COMMISSION CLERK

Docket No. 160065-WU – Application for increase in water rates in Charlotte County by Bocilla Utilities, Inc.

Issue 1: Should the Utility’s proposed final water rates be suspended?

Recommendation: Yes. Bocilla’s proposed final water rates should be suspended.

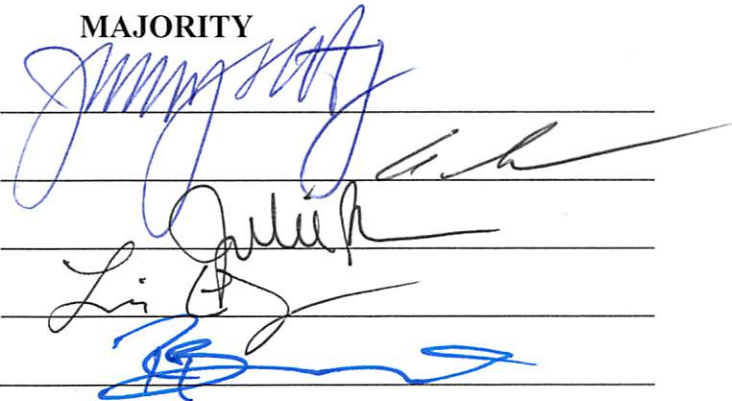
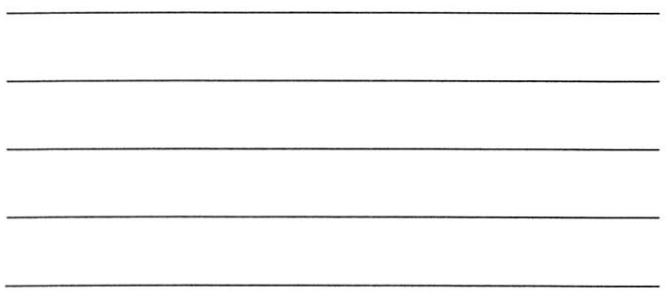
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

	
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REMARKS/DISSENTING COMMENTS:

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Issue 2: Should any interim revenue increases be approved?

Recommendation: Yes. Bocilla should be authorized to collect annual revenues as indicated below:

	Annual Revenues			
	<u>Adjusted Test Year Revenues</u>	<u>\$ Increase</u>	<u>Revenue Requirement</u>	<u>% Increase</u>
Water	\$398,963	\$65,159	\$464,122	16.33%

APPROVED

Issue 3: What are the appropriate interim water rates?

Recommendation: The recommended rate increase of 16.42 percent for Bocilla should be applied as an across-the-board increase to the Utility’s existing service rates. The rates, as shown on Schedule No. 4 of staff’s memorandum dated July 28, 2016, should be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), F.A.C. The Utility should file revised tariff sheets and a proposed customer notice to reflect the Commission-approved rates. In addition, the approved rates should not be implemented until the required security has been filed, staff has approved the proposed customer notice, and the notice has been received by the customers. The Utility should provide proof of the date notice was given within 10 days of the date of the notice.

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Issue 4: What is the appropriate security to guarantee the interim increase?

Recommendation: The Utility should be required to secure a letter of credit, or alternately an escrow account or surety bond, to guarantee any potential refund of revenues collected under interim conditions. If the security provided is a letter of credit or surety bond, it should be in the amount of \$43,638. Otherwise, the Utility should deposit \$5,430 into the escrow account each month. Pursuant to Rule 25-30.360(6), F.A.C., the Utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and in accordance with Rule 25-30.360, F.A.C.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: This docket should remain open pending the Commission's final action on the Utility's requested rate increase.

APPROVED