

**Sandra Soto**

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**From:** Sandra Soto on behalf of Records Clerk  
**Sent:** Monday, August 15, 2016 8:15 AM  
**To:** 'Richard Jarnagin'  
**Subject:** RE: Docket Number 160021-E1

Good morning, Mr. Jarnagin,

Thank you for contacting the Florida Public Service Commission. Your comments will be placed in consumer correspondence for Docket No. 160021-E1.

For further information on FPL's request, please review the PSC's Special Report:

[http://www.floridapsc.com/Files/PDF/Publications/SpecialReports/sr--2016-06-florida\\_power\\_light\\_company.pdf](http://www.floridapsc.com/Files/PDF/Publications/SpecialReports/sr--2016-06-florida_power_light_company.pdf).

Sincerely,

Sandra Soto  
Commission Deputy Clerk I  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399  
(850) 413-6010

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**From:** Richard Jarnagin [<mailto:rjarnagin@att.net>]  
**Sent:** Sunday, August 14, 2016 12:31 AM  
**To:** Records Clerk  
**Subject:** Docket Number 160021-E1

I'm writing to speak out against Florida Power & Light's proposed increase in rates. FPL's request equals a 23 percent base rate increase for all residential ratepayers (this is a charge increase even before you flip on a switch,) and would allow an unprecedented return on equity (shareholder profit) of 11.5 to 12.5 percent. FPL's request equates to a \$1.34 billion increase in base rates. Know these two facts about FPL's request:

1. \$960 million of FPL's rate increase will go into FPL investors' pockets. None of those funds will go to service enhancements, disaster preparedness, or energy innovation.
2. According to their own filing with the PSC, FPL is on target to make \$1.6B in profit in 2017 without the requested rate increase.

Given these startling facts, I find it preposterous this money grubbing utility company would ask for such a large increase when many of their customers cannot even afford their medications. And to make matters worse, these customers have no other choice of electricity service available to them! FPL executives not only should be denied their request, they should be imprisoned for extortion!

I remember several years ago, when many of their power plants were dependent upon natural gas as fuel, they used the high price of natural gas at that time as justification for an increase in rates. But then natural gas prices collapsed (see graph below). Not a peep out of FPL about how their fuel expense had drastically decreased (by hundreds of percent – look at graph closely). No, instead they came up with other excuses why they should be allowed to increase their rate. Enough is enough! Deny these thieving criminals their request and send them packing! And please do whatever is necessary to open up the market to other electricity companies so the citizens of Florida can benefit from the competition. FPL's monopoly must come to an end for those being held hostage. I have given my name and address at the bottom of this email.



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