#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

§	Docket No. 160021-EI
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§	Docket No. 160061-EI
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§	Docket No. 160062-EI
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§	Docket No. 160088-EI
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§	Dated: August 29, 2016
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# SOUTH FLORIDA HOSPITAL AND HEALTHCARE ASSOCIATION'S NOTICE OF SERVICE OF ERRATA TO THE DIRECT TESTIMONY OF LANE KOLLEN

Pursuant to Section 350.0611, Florida Statutes, the South Florida Hospital and Healthcare Association ("SFHHA"), by and through its undersigned attorneys, hereby gives notice that it has served the attached Errata Sheets to the Direct Testimony of Lane Kollen.

Respectfully submitted this 29th day of August, 2016.

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## CERTIFICATE OF SERVICE DOCKET NO. 160021-EI

I HEREBY CERTIFY that a copy of the foregoing has been furnished by electronic mail,

U.S. Mail or Federal Express, this 29th day of August, 2016 to the following:

Florida Power & Light Company Ken Hoffman 215 South Monroe Street, Suite 810 Tallahassee, FL 32301-1858 Phone: (850) 521-3900 Fax: (850) 521-3939 Email: ken.hoffman@fpl.com	J.R. Kelly Patricia Christensen Charles J. Rehwinkel John Truitt Office of Public Counsel 111 West Madison Street, Room 812 Tallahassee, Florida 32399-1400 Phone: (850) 488-9330 Fax: (850) 487-6419 Email: KELLY.JR@leg.state.fl.us Christensen.patty@leg.state.fl.us Rehwinkel.charles@leg.state.fl.us Truitt.john@leg.state.fl.us
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/s/ Kevin C. Siqueland Kevin C. Siqueland

### **ERRATA SHEET**

#### WITNESS: LANE KOLLEN - DIRECT TESTIMONY

### **Testimony Errata**

PAGE#	LINE#	<u>CHANGE</u>
4	1	Delete "\$166.053" and replace with "\$155.546"
4	2	Delete "\$42.971" and replace with "\$53.478"
7	N/A	Replace the following table at the top of the page:

# FLORIDA POWER AND LIGHT REVENUE REQUIREMENT RECOMMENDED BY SFHHA - OKEECHOBEE CLEAN ENERGY CENTER DOCKET NO. 160021-EI TEST YEAR ENDING MAY 31, 2020 (\$ MILLIONS)

	<u>Amount</u>
Okeechobee Step Increase per FP&L Filing	\$ 209.024
Operating Income Adjustments: Reduce Depreciation Expense	(11.991)
Rate Base Adjustments:  Reflect Additional ADIT - Bonus Depreciation  Reflect Accum Depr and ADIT Effects of Depreciation Expense Reduction	(9.469) (0.487)
Capital Structure and Rate of Return Adjustments:  Adjust LTD Rate to 4.1% for New Issues Remove 0.50% Return on Equity Incentive Set Return on Equity at 9.0%  Adjust Capital Structure - 55% Common Equity and Add Short Term Debt Correct ADIT for Woodford Project and Other Gas Reserves - FPL Third Notice	(1.333) (4.865) (19.458) (7.366) 0.0065
Total SFHHA Adjustments	(\$42.971)
SFHHA Recommendation for Canaveral Step Increase	\$166.053

# FLORIDA POWER AND LIGHT REVENUE REQUIREMENT RECOMMENDED BY SFHHA - OKEECHOBEE CLEAN ENERGY CENTER DOCKET NO. 160021-EI TEST YEAR ENDING MAY 31, 2020 (\$ MILLIONS)

	Amount
Okeechobee Step Increase per FP&L Filing	\$ 209.024
Operating Income Adjustments: Reduce Depreciation Expense	(11.991)
Rate Base Adjustments: Reflect Additional ADIT - Bonus Depreciation Reflect Accum Depr and ADIT Effects of Depreciation Expense Reduction	(7.485) (0.487)
Capital Structure and Rate of Return Adjustments:  Adjust LTD Rate to 4.1% for New Issues Remove 0.50% Return on Equity Incentive Set Return on Equity at 9.0%  Adjust Capital Structure - 55% Common Equity and Add Short Term Debt Correct ADIT for Woodford Project and Other Gas Reserves - FPL Third Notice	(1.353) (4.938) (19.753) (7.477) 0.0065
Total SFHHA Adjustments	(\$53.478)
SFHHA Recommendation for Okeechobee Step Increase	<u>\$155.546</u>

LINE#	CHANGE
3	Delete "(9.469)" and replace with "(7.485)"
5	Delete "(1.333)" and replace with "(1.353)"
6	Delete "(4.865)" and replace with "(4.938)"
7	Delete "(19.459)" and replace with "(19.753)"
8	Delete "(7.366)" and replace with "(7.477)"
10	Delete "(\$42.971)" and replace with "(\$3.478)"
11	Delete "Canaveral" and replace with "Okeechobee"
11	Delete "\$166.053" and replace with "\$155.546"