



September 2, 2016

Carlotta S. Stauffer, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399

RE: Docket No. 160065-WU; Application for an increase in water rates in Charlotte County by  
Bocilla Utilities, Inc.  
Our File No. 47016.04

Dear Ms. Stauffer:

Pursuant to PSC Order No. PSC-16-0364-PCO-WU attached is Irrevocable Letter of Credit No. 80000062 issued by Englewood Bank & Trust securing the interim revenue increase.

Should you or Staff have any questions regarding this filing, please do not hesitate to give me a call.

Very truly yours,

/s/ Martin S. Friedman

MARTIN S. FRIEDMAN  
For the Firm

MSF/  
Enclosure

cc: Craig Noden (via email)  
Ray Flischel (via email)  
Margo Leathers, Esquire (via email)  
Danielle Roth, Esquire (via email)  
Adam Hill (via email)



IRREVOCABLE LETTER OF CREDIT NO. 80000062

AMOUNT - \$43,638.00

ISSUE DATE: September 1, 2016

EXPIRATION DATE: September 1, 2017

APPLICANT: BOCILLA UTILITIES, INC.  
7025-A Placida Road  
Englewood, FL 34224

BENEFICIARY: Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

TO: Carlotta S. Stauffer, Director  
Division of Commission Clerk and Administrative Services

We hereby establish our irrevocable Letter of Credit No. 80000062 in your favor for the account of Bocilla Utilities, Inc. which is available against presentation of your draft(s) drawn on us at sight up to the aggregate amount of FORTY-THREE THOUSAND, SIX HUNDRED THIRTY-EIGHT AND NO/100 DOLLARS (\$43,638.00), when accompanied by the following signed statement:

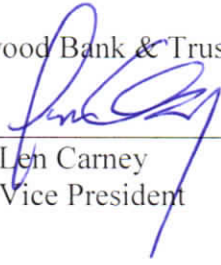
“I hereby certify that I am an authorized official of the Florida Public Service Commission for the purposes of drawing under this Letter of Credit. I further certify that the amount of the draft is payable pursuant to the Florida Public Service Commission’s Final Order, which will determine the amount of refund due pursuant to the Order Approving Interim Rates, issued in Docket No. 160065-WU, Application for Increase in Water Rates in Charlotte County, Florida by Bocilla Utilities, Inc.”

We engage with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored, if presented at this office after the date of the Florida Public Service Commission’s Final Order in this docket releasing funds held subject to refund to Carlotta S. Stauffer, Director, or requiring a refund, and any draft drawn by you under this Letter of Credit must bear the clause “Drawn Under Irrevocable Letter of Credit No. 80000062 of Englewood Bank & Trust.

The original Letter of Credit must accompany any drawing.

This Letter of Credit is subject to the provisions of Chapter 675, Florida Statutes (Uniform Commercial Code: Letters of Credit).

Englewood Bank & Trust




Name: Len Carney

Title: Vice President

STATE OF FLORIDA  
COUNTY OF CHARLOTTE

The foregoing instrument was acknowledged before me this 1 day of September, 2016, by Len Carney, as Vice President, of Englewood Bank & Trust. He/she is personally known to me.



Notary Public

My commission expires: