



**Edison Electric Institute Conference
Hollywood, Florida**

November 8-11, 2015



We continue to have a great set of opportunities ahead of us

FPL 2015 – 2018 Investment Initiatives

Opportunity	Projected Investment ⁽¹⁾
• Transmission & Distribution	Infrastructure Investments from 2015-2018 ~ \$3 - \$4 B
• Generation Modernizations ⁽²⁾	Port Everglades on schedule and on budget ~ \$1.2 B
• Peaker Upgrades	Expected COD 4Q 2016 ~ \$750 - \$800 MM
• .05 Compressor Upgrades	Expect to complete mid-2017 ~ \$300 - \$350 MM
• Cedar Bay ⁽³⁾	Acquisition completed ~ \$520 MM
• 2019 Capacity Need ⁽²⁾	New ~1,600 MW CCGT facility proposed ~ \$1.2 B
• Natural Gas Supply Project	Investment guidelines approved by FPSC ~ Up to \$500 MM/year
• Solar Investment	Expected COD 2016 ~ \$400 - \$420 MM
• Maintenance of existing assets, nuclear fuel, and other	~ \$7 B

\$14 - \$16 B projected capital deployment from 2015 through 2018

(1) Includes amount invested in 2015

(2) Reflects total investment for Port Everglades and 2019 CCGT

(3) Cedar Bay investment is recorded as a regulatory asset