

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: October 3, 2016

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk *ALM*

FROM: Bart Fletcher, Chief of Surveillance & Rate Filings, Division of Accounting & Finance *BOJ*

RE: Request for partial release of funds from Escrow Account (Docket No. 110200-WU, Application for increase in water rates in Franklin County by Water Management Services, Inc.)

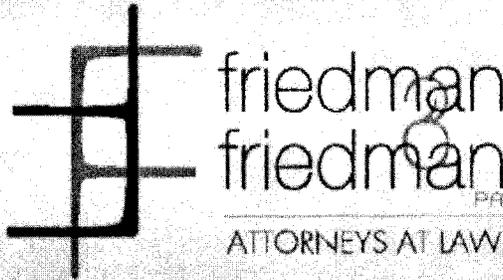
Pursuant to Order No. PSC-12-0641-PCO-WU, issued December 4, 2012, in the above-referenced docket, Water Management Services, Inc. (WMSI or Utility) has requested authorization for the partial release of escrow funds in the amount of \$30,820.08 held at Ameris Bank.

Counsel for WMSI has represented that sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$30,820.08 from the escrow account at Ameris Bank payable to Ameris Bank for the loan specified in the attached documentation.

cc: Andrew Maurey
Cheryl Bulecza-Banks
Margo Leathers

Attachment

2016 OCT -3 PM 4: 07
COMMISSION
CLERK
RECEIVED-FPSC



FILED OCT 03, 2016
DOCUMENT NO. 07914-16
FPSC - COMMISSION CLERK

October 3, 2016

VIA E-FILING

Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

RE: Docket No. 110200-WU; In re: Application for increase in water rates in Franklin County by
Water Management Services, Inc./ Request for Escrow Withdrawal
Our File No. 46023.01

Dear Ms. Stauffer:

Pursuant to PSC Order No. PSC-12-0641-PCO-WU, Water Management Services, Inc. ("WMSI") requests the Staff provide the Escrow Agent, Ameris Bank, with written authorization to disburse \$30,820.08 from the Escrow Account to repay the construction loan with Ameris Bank pursuant to the attached Monthly Payment Statement. There are sufficient funds in the Escrow Account to make this payment.

Should you or Staff have any questions concerning this filing, please do not hesitate to give me a call.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Martin S. Friedman'.

MARTIN S. FRIEDMAN
For the Firm

MSF/

cc: Gene Brown (via e-mail)
Sandy Chase (via e-mail)
Margo Leathers, Esquire (via e-mail)
Stephanie Morse, Esquire (via e-mail)
Andrew Maurey (via e-mail)



Monthly Payment Statement

Water Management Services, Inc.
St. George Island Utility Company, LTD.
250 John Knox Road
#4
Tallahassee, FL 32303

Bill For: 10/05/2016
Payment Amount: \$30,820.08
Statement Date: 09/19/2016
Loan Number: [REDACTED]
SBA Number: [REDACTED]
Interest Rate: 5.500000
Payment Due Date: 10/05/2016

Unpaid Late Charges: \$0.00
Other Charges: \$0.00
OverPayments: \$0.00
Escrow: \$0.00
Total Due: \$30,820.08

Balance before Payment: \$4,950,026.52

Include an additional \$1,541.00 late fee if not paid before the 15th

Payment Activity		Customer Service : (888)749-2435					Total
Date	Description	Principal	Interest	Escrow	Late Charge	Fees/Other	Total
08/31/2016	Payment	13,617.31	17,202.77	0.00	0.00	0.00	30,820.08
08/08/2016	Payment	2,384.47	28,435.61	0.00	0.00	0.00	30,820.08

Principal Balance on 09/19/2016 4,950,026.52

[Detach]
Payment Coupon

Ameris Bank
GGL Department
1201 W. Peachtree St. NW
Suite 3150
Atlanta, GA 30309
St. George Island Utility

Bill For: 10/05/2016
Payment Amount: \$30,820.08
Statement Date: 09/19/2016
Loan Number: [REDACTED]
SBA Number: [REDACTED]
Interest Rate: 5.500000
Payment Due Date: 10/05/2016

Unpaid Late Charges: \$0.00
Other Charges: \$0.00
OverPayments: \$0.00
Escrow: \$0.00
Total Due: \$30,820.08

Balance before Payment: \$4,950,026.52

Include an additional \$1,541.00 late fee if not paid before the 15th

Amount Enclosed: _____

Please write loan number on check and include this coupon with remittance.