

Collin Roehner

From: Office of Commissioner Brown
Sent: Wednesday, November 30, 2016 2:50 PM
To: Commissioner Correspondence
Subject: FW: FPL Rate Hike - #160021-EI

Please place the e-mail below in docket correspondence, consumers and their representatives in Docket No. 160021-EI

Thank you,

Joann

From: Chris Bossert [<mailto:cboss22@gmail.com>]
Sent: Wednesday, November 30, 2016 2:28 PM
To: Office of Commissioner Brown
Subject: FPL Rate Hike

Dear Commissioner Brown,

I am writing as a frustrated citizen and FPL customer, concerned regarding the rate hike your commission unanimously awarded FPL recently.

It is clear to me based on the profit numbers of FPL's parent company NextEra Energy, that the extra revenues you have awarded FPL will continue to improve their profitability and not the services they provide to consumers.

According to Yahoo finance, NEE who's principle division is FPL, has taken in over 2.35B in additional revenues between 2013 and 2015, and also increase earnings by aprox. 840M during the same period. This means for every dollar of additional revenue NEE has earned 35% has gone to enrich shareholders and management.

It is unimaginable that your commission would even fathom the idea of a rate increase based on the profit levels NEE is achieving. Without any competition in the utilities market, your job is to ensure that the public is not swindled by an unfortunate, but necessary monopoly like FPL. NEE deserves to make a profit on the work they do, but when they are outperforming major fortune 500 companies who compete in an open market system you need to step in and ask for a rate decrease on behalf of your constitutes, Florida residents. Might I remind you that the CEO of NextEra makes north of 15M in annual benefits, where the median household income in Florida is less one-third of 1 percent of what he earns.

This all comes on the heels of FPL's bid to amend the constitution and deceive voters this November with the Amendment 1 proposition.

Based on FPL's profitability as a monopoly it's clear that a rate hike was the wrong choice. I am not sure what ability you have to change course, but I would insist you do all that is in your power to advocate for your constituents from this day forward and not continue to line the pockets of NEE's shareholders and management.

Sincerely your constitute,
Christopher Bossert

Jupiter, FL