

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

December 6, 2016

Item 9

FILED DEC 06, 2016  
DOCUMENT NO. 09166-16  
FPSC - COMMISSION CLERK

Docket No. 160174-GU – Request for approval of 2016 depreciation study by Sebring Gas System, Inc.

**Issue 1:** Should currently prescribed depreciation rates for Sebring Gas System be revised?

**Recommendation:** Yes. The review of Sebring’s plant depreciation information indicates a need for revising the company’s currently prescribed depreciation rates.

**APPROVED**

**Issue 2:** What should be the implementation date for newly proposed depreciation rates?

**Recommendation:** Staff recommends January 1, 2017, for implementing newly proposed depreciation rates as shown on Attachments A and B of staff’s memorandum dated November 22, 2016.

**APPROVED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

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**REMARKS/DISSENTING COMMENTS:**

(Continued from previous page)

**Issue 3:** What are the appropriate depreciation parameters and resulting rates?

**Recommendation:** Staff recommends the Commission approve the lives, reserve percentages, net salvage percentages, and resulting remaining life depreciation rates for Sebring that are shown on Attachment A of staff's memorandum dated November 22, 2016. As shown on Attachment B of staff's memorandum dated November 22, 2016, the corresponding depreciation expense effect of staff's rate recommendations is a decrease of \$6,980 annually, or 3.8 percent, based on December 31, 2016 investments.

**APPROVED**

**Issue 4:** Should the current amortization of investment tax credits (ITCs) and flow back of excess deferred income taxes (EDITs) be revised to reflect the approved depreciation rates and amortization schedules?

**Recommendation:** Yes. The current amortization of ITCs should be revised to match the actual recovery periods for the related property. The company should file detailed calculations of the revised ITC amortization at the same time it files its earnings surveillance report covering period ending December 31, 2017, as specified in rule 27-7.1352, F.A.C.

**APPROVED**

**Issue 5:** Should this docket be closed?

**Recommendation:** If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**