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December 9, 2016

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 060038-EI
Non-Routine Storm Charge True-Up Adjustment Notice**

Dear Ms. Stauffer:

Pursuant to Section 366.8260, Florida Statutes, Order No. PSC-06-0464-FOF-EI, issued on July 21, 2006 in Docket No. 060038-EI (the "Financing Order"), and The Storm-Recovery Property Servicing Agreement Between FPL Recovery Funding LLC, as Issuer, and Florida Power & Light Company ("FPL"), as Servicer, dated as of May 22, 2007 (the "Servicing Agreement"), FPL as Servicer of the Senior Secured Bonds, Series A ("Bonds"), hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

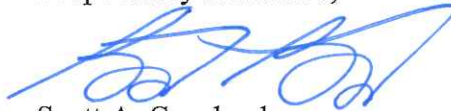
In accordance with Paragraph 80 of the Financing Order, and Section 4.01(c)(A) of the Servicing Agreement, FPL is required to file a non-routine true-up at anytime following a base rate change that includes any change in the rate allocation among customers used in determining the Storm-Recovery Bond Charges and Tax Charges, such changes to go into effect simultaneously with any changes to FPL's base rates. On November 29, 2016, in Docket No. 160021-EI, the Florida Public Service Commission approved a four-year rate settlement agreement which takes effect on January 1, 2017.

Therefore, as required by Section 4.01(c)(A) of the Servicing Agreement, FPL has revised its Storm Charge Tariff Sheet 8.040, filed on July 1, 2016 to reflect the cost of service allocations provided in the Minimum Filing Requirements accompanying FPL's 2016 Petition for Rate Increase filed on March 15, 2016 in Docket No. 160021-EI. The Storm-Recovery Charges and Tax Charges in the tariff sheets enclosed with this letter have been revised based on those cost of service allocations of base rates by customer class and are to take effect January 1, 2017 when FPL's base rates are re-set. The calculations and supporting data for the revised Storm-Recovery Charges and Tax Charges are appended to Attachment 1.

FPL is submitting for administrative approval the Thirty-Fourth Revised Tariff Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment 2 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408. Please note that, as required by the Financing Order and the Servicing Agreement, these tariff sheets are to become effective on January 1, 2017, so your prompt review and administrative approval will be appreciated.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,



Scott A. Goorland
Senior Attorney

Attachment

Attachment 1

Rate Schedule	Current Storm Charge Filed on July 1, 2016 Effective September 1, 2016			Change in Allocation Factor (D)	Revised Storm Charge Effective January 2, 2017			Difference (H) = (G) - (C)
	Storm Charges				Storm Charges			
	Bond (A)	Tax (B)	Total (C) = (A) + (B)		Bond (E) = (A)*(100% + (D))	Tax (F) = (B)*(100% + (D))	Total (G) = (E) + (F)	
RS-1, RST-1	0.079	0.038	0.117	0.377%	0.079	0.038	0.117	-
GS-1, GST-1, WIES-1	0.066	0.038	0.104	0.318%	0.066	0.038	0.104	-
GSD-1, GSDT-1, HLFT (21-499 KW)	0.043	0.032	0.075	-0.028%	0.043	0.032	0.075	-
GSLD-1, GSLDT-1, HLFT (500- 1,999 KW), CS-1, CST-1	0.040	0.032	0.072	-1.971%	0.039	0.031	0.070	(0.002)
GSLD-2, GSLDT-2, HLFT (2,000 KW), CS-2, CST-2	0.031	0.012	0.043	-0.396%	0.031	0.012	0.043	-
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006	-1.845%	0.006	-	0.006	-
OS-2	0.274	0.154	0.428	-0.734%	0.272	0.153	0.425	(0.003)
MET	0.047	0.032	0.079	-1.826%	0.046	0.031	0.077	(0.002)
CILC-1(G)	0.040	0.032	0.072	-8.698%	0.037	0.029	0.066	(0.006)
CILC-1(D)	0.031	0.012	0.043	-2.087%	0.030	0.012	0.042	(0.001)
CILC-1(T)	0.006	0.000	0.006	7.879%	0.006	-	0.006	-
SL-1, SL-1M, PL-1	0.482	0.253	0.735	-2.016%	0.472	0.248	0.720	(0.015)
OL-1	0.490	0.253	0.743	-1.317%	0.484	0.250	0.734	(0.009)
SL-2, SL-2M, GSCU-1	0.031	0.012	0.043	16.276%	0.036	0.014	0.050	0.007
SST-1(T), ISST-1(T)	0.006	0.000	0.006	49.002%	0.009	-	0.009	0.003
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.104	0.055	0.159	-16.435%	0.087	0.046	0.133	(0.026)
TOTAL	0.065	0.035	0.100		0.065	0.035	0.100	

Rate Schedule	Current Allocation Factors Docket No. 120015-EI	Revised allocation factors Docket No. 160021-EI (see Table 6)	% Change
CILC-1D	1.492%	1.460%	-2.087%
CILC-1G	0.127%	0.116%	-8.698%
CILC-1T	0.128%	0.138%	7.879%
GS1	6.116%	6.135%	0.318%
GSD1	16.820%	16.816%	-0.028%
GSLD1	6.942%	6.805%	-1.971%
GSLD2	1.083%	1.079%	-0.396%
GSLD3	0.020%	0.019%	-1.845%
MET	0.071%	0.069%	-1.826%
OL-1	0.843%	0.832%	-1.317%
OS-2	0.060%	0.060%	-0.734%
RS1	62.665%	62.901%	0.377%
SL-1	3.573%	3.501%	-2.016%
SL-2	0.034%	0.040%	16.276%
SST-TST	0.009%	0.014%	49.002%
SST-DST	0.017%	0.014%	-16.435%
Total Retail	100.000%	100.000%	

Table 1 - Jurisdictional Separation of Expected Future Storm Costs

Expected Annual Future Storm Costs per S. Harris:

	\$ (millions)	Share	Function
T&D Hurricane Peril	134.7	87.9%	Weighted T&D Plant
Storm Staging Costs	4.9	3.2%	Distribution
Non-T&D Hurricane Peril	13.7	8.9%	Gross Plant excluding T&D
Total	153.3	100.0%	

Source: Docket No. 080677-EI Harris Testimony - Exhibit SPH-1, Page 19 of 38

Allocation of the Storm Charge by Rate Class

Weights Used in Storm Charge:

	\$ millions	Weights	source
Unrecovered 2004 Storm Costs	66.7	10.4%	Note
Unrecovered 2005 Storm Costs	438.6	68.3%	Note
Future Storm Costs	136.4	21.3%	Note
Total	641.7	100.0%	

Note: Based on Issuance Advice Letter and Initial True-up Adjustment Letter to the FPSC, dated May 16, 2007, pursuant to Financing Order [PSC-06-0464-FOF-EI].

Table 2 - Calculation of Weighted Plant Factors:

Calculation of Weighted T&D Plant

	Plant In Service (\$000)	%	Retail (\$000)	Retail %
Transmission Plant	4,909,588	24.150%	4,909,588	24.150%
Distribution Plant	15,419,849	75.850%	15,419,849	75.850%
Total T&D	20,329,437	100.000%	20,329,437	100.000%

Calculation of Gross Plant Excluding T&D

	Plant In Service (\$000)	%	Retail (\$000)	Retail %
Nuclear Plant	7,346,336	33.618%	7,346,336	33.618%
Steam Plant	2,306,794	10.556%	2,306,794	10.556%
Other Production Plant	11,011,694	50.392%	11,011,694	50.392%
General Plant	1,187,390	5.434%	1,187,390	5.434%
Total Non-T&D	21,852,215	100.000%	21,852,215	100.000%

Source: based on Jurisdictional Factors used in Docket No. 160021-EI

Table 3 - Jurisdictional Separation of Expected Future Storm Costs

Future Storm Costs by Function:	Total Retail (\$000)	Weights %
Nuclear Plant	7,346,336	3.0%
Steam Plant	2,306,794	0.9%
Other Production Plant	11,011,694	4.5%
Transmission Plant	4,909,588	21.2%
Distribution Plant	15,419,849	69.8%
General Plant	1,187,390	0.486%
Intangible Plant	940,645	0.0%
Total	43,122,297	100.0%

Weights based on weighted plant factor multiplied by allocation of future Storm cost.

Table 4 Cost of Service Detail

Cost of Service Study Plant Totals by Rate Class

	\$000s	CILC-ID	CILC-IG	CILC-IT	GSI	GSD1	GSLD1	GSLD2	GSLD3	MET	OL-1	OS-2	RS1	SL-1	SL-2	SST-TST	SST-DST
Nuclear Plant	7,346,336	148,152	5,747	78,523	411,472	1,637,925	662,515	138,589	9,373	5,698	2,227	564	4,222,411	12,843	5,411	4,190	695
Steam Plant	2,306,794	46,521	1,804	24,657	129,205	514,318	208,034	43,518	2,943	1,789	699	177	1,325,863	4,033	1,699	1,316	218
Other Production	11,011,694	222,071	8,614	117,702	616,771	2,455,147	993,069	207,736	14,049	8,340	3,339	846	6,329,128	19,250	8,111	6,280	1,042
Transmission Plant	4,909,588	91,735	3,584	52,651	274,848	1,065,215	430,112	85,762	7,762	3,713	571	344	2,879,909	3,343	3,272	6,325	443
Distribution Plant	15,419,849	190,229	8,271	633	933,666	2,655,573	1,037,631	188,509	209	8,656	94,747	7,692	9,722,534	556,383	11,129	317	3,670
General Plant	1,187,390	19,436	777	8,369	74,885	222,313	87,343	18,367	996	761	1,596	238	728,577	21,922	1,169	494	148
Intangible	940,645	15,397	616	6,630	59,324	176,115	69,193	14,550	789	603	1,264	188	577,175	17,366	926	391	117
Total	43,122,297	733,540	29,412	289,165	2,500,171	8,726,607	3,487,896	697,032	36,120	29,760	104,444	10,049	25,785,597	635,140	31,718	19,314	6,333

Percent Plant by Rate Class

	CILC-ID	CILC-IG	CILC-IT	GSI	GSD1	GSLD1	GSLD2	GSLD3	MET	OL-1	OS-2	RS1	SL-1	SL-2	SST-TST	SST-DST
Nuclear Plant	2.02%	0.08%	1.07%	5.60%	22.30%	9.02%	1.89%	0.13%	0.08%	0.03%	0.01%	57.48%	0.17%	0.07%	0.06%	0.01%
Steam Plant	2.02%	0.08%	1.07%	5.60%	22.30%	9.02%	1.89%	0.13%	0.08%	0.03%	0.01%	57.48%	0.17%	0.07%	0.06%	0.01%
Other Production	2.02%	0.08%	1.07%	5.60%	22.30%	9.02%	1.89%	0.13%	0.08%	0.03%	0.01%	57.48%	0.17%	0.07%	0.06%	0.01%
Transmission Plant	1.87%	0.07%	1.07%	5.60%	21.70%	8.76%	1.75%	0.16%	0.08%	0.01%	0.01%	58.66%	0.07%	0.07%	0.13%	0.01%
Distribution Plant	1.23%	0.05%	0.00%	6.05%	17.22%	6.73%	1.22%	0.00%	0.06%	0.61%	0.05%	63.05%	3.61%	0.07%	0.00%	0.02%
General Plant	1.64%	0.07%	0.70%	6.31%	18.72%	7.36%	1.55%	0.08%	0.06%	0.13%	0.02%	61.36%	1.85%	0.10%	0.04%	0.01%
Intangible	1.64%	0.07%	0.70%	6.31%	18.72%	7.36%	1.55%	0.08%	0.06%	0.13%	0.02%	61.36%	1.85%	0.10%	0.04%	0.01%

Note: As filed in Docket No. 160021-EL

Table 5 - Allocation Factors by Rate Class

	Weight	CILC-1D	CILC-1G	CILC-1T	GS1	GSD1	GSLD1	GSLD2	GSLD3	MET	OL-1	OS-2	RS1	SL-1	SL-2	SST-TST	SST-DST
Nuclear Plant	3.0%	0.061%	0.002%	0.032%	0.168%	0.670%	0.271%	0.057%	0.004%	0.002%	0.001%	0.000%	1.727%	0.005%	0.002%	0.002%	0.000%
Steam Plant	0.9%	0.019%	0.001%	0.010%	0.053%	0.210%	0.085%	0.018%	0.001%	0.001%	0.000%	0.000%	0.542%	0.002%	0.001%	0.001%	0.000%
Other Production	4.5%	0.091%	0.004%	0.048%	0.252%	1.004%	0.406%	0.085%	0.006%	0.003%	0.001%	0.000%	2.588%	0.008%	0.003%	0.003%	0.000%
Transmission Plant	21.2%	0.396%	0.015%	0.228%	1.188%	4.604%	1.859%	0.371%	0.034%	0.016%	0.002%	0.001%	12.447%	0.014%	0.014%	0.027%	0.002%
Distribution Plant	69.8%	0.862%	0.037%	0.003%	4.229%	12.028%	4.700%	0.854%	0.001%	0.009%	0.429%	0.035%	44.038%	2.520%	0.050%	0.001%	0.017%
General Plant	0.5%	0.008%	0.000%	0.003%	0.031%	0.091%	0.036%	0.008%	0.000%	0.000%	0.001%	0.000%	0.298%	0.009%	0.000%	0.000%	0.000%
Intangible	0.0%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Total	100.000%	1.437%	0.060%	0.324%	5.921%	18.607%	7.357%	1.391%	0.046%	0.062%	0.435%	0.037%	61.640%	2.558%	0.071%	0.034%	0.019%

Allocation factors based on weight multiplied by percent allocation of plant share by rate class as per COS (Table 4) filed in Docket No. 160021-EL.

Table 6 - Revised Storm Charge Allocation Factor by Rate Class

	2004 Storm Costs			2005 Storm Costs			Future Storm Costs			Revised Storm Charge Allocation Factor
	factor	weight	wgt factor	factor	weight	wgt factor	factor	weight	wgt factor	
CILC-1D	1.510%	10%	0.157%	1.460%	68%	0.998%	1.437%	21%	0.305%	1.460%
CILC-1G	0.134%	10%	0.014%	0.131%	68%	0.089%	0.060%	21%	0.013%	0.116%
CILC-1T	0.118%	10%	0.012%	0.084%	68%	0.057%	0.324%	21%	0.069%	0.138%
GS1	6.129%	10%	0.637%	6.203%	68%	4.240%	5.921%	21%	1.259%	6.135%
GSD1	16.598%	10%	1.725%	16.292%	68%	11.135%	18.607%	21%	3.955%	16.816%
GSLD1	6.818%	10%	0.709%	6.632%	68%	4.533%	7.357%	21%	1.564%	6.805%
GSLD2	1.021%	10%	0.106%	0.991%	68%	0.677%	1.391%	21%	0.296%	1.079%
GSLD3	0.017%	10%	0.002%	0.011%	68%	0.008%	0.046%	21%	0.010%	0.019%
MET	0.073%	10%	0.008%	0.071%	68%	0.048%	0.062%	21%	0.013%	0.069%
OL-1	0.918%	10%	0.095%	0.942%	68%	0.644%	0.435%	21%	0.092%	0.832%
OS-2	0.065%	10%	0.007%	0.066%	68%	0.045%	0.037%	21%	0.008%	0.060%
RS1	62.870%	10%	6.535%	63.297%	68%	43.264%	61.640%	21%	13.102%	62.901%
SL-1	3.673%	10%	0.382%	3.767%	68%	2.575%	2.558%	21%	0.544%	3.501%
SL-2	0.032%	10%	0.003%	0.031%	68%	0.021%	0.071%	21%	0.015%	0.040%
SST-TST	0.012%	10%	0.001%	0.008%	68%	0.005%	0.034%	21%	0.007%	0.014%
SST-DST	0.012%	10%	0.001%	0.013%	68%	0.009%	0.019%	21%	0.004%	0.014%
Total Retail	100.000%			100.000%			100.000%			100.000%

Note: Allocation factors for each rate class developed in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

Attachment 2

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.079	0.038	0.117
GS-1, GST-1	0.066	0.038	0.104
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.043	0.032	0.075
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.0400 <u>0.039</u>	0.0320 <u>0.031</u>	0.0720 <u>0.070</u>
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.031	0.012	0.043
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006
OS-2	0.2740 <u>0.272</u>	0.1540 <u>0.153</u>	0.4280 <u>0.425</u>
MET	0.0470 <u>0.046</u>	0.0320 <u>0.031</u>	0.0790 <u>0.077</u>
CILC-1(G)	0.0400 <u>0.037</u>	0.0320 <u>0.029</u>	0.0720 <u>0.066</u>
CILC-1(D)	0.0310 <u>0.030</u>	0.012	0.0430 <u>0.042</u>
CILC-1(T)	0.006	0.000	0.006
SL-1, SL-1M <u>PL-1</u>	0.4820 <u>0.472</u>	0.2530 <u>0.248</u>	0.7350 <u>0.720</u>
OL-1	0.4900 <u>0.484</u>	0.2530 <u>0.250</u>	0.7430 <u>0.734</u>
SL-2, SL-2M <u>GSCU-1</u>	0.0310 <u>0.036</u>	0.0120 <u>0.014</u>	0.0430 <u>0.050</u>
SST-1(T), ISST-1(T)	0.0060 <u>0.009</u>	0.000	0.0060 <u>0.009</u>
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.1040 <u>0.087</u>	0.0550 <u>0.046</u>	0.1590 <u>0.133</u>

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.079	0.038	0.117
GS-1, GST-1	0.066	0.038	0.104
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.043	0.032	0.075
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.039	0.031	0.070
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.031	0.012	0.043
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006
OS-2	0.272	0.153	0.425
MET	0.046	0.031	0.077
CILC-1(G)	0.037	0.029	0.066
CILC-1(D)	0.030	0.012	0.042
CILC-1(T)	0.006	0.000	0.006
SL-1, SL-1M, PL-1	0.472	0.248	0.720
OL-1	0.484	0.250	0.734
SL-2, SL-2M, GSCU-1	0.036	0.014	0.050
SST-1(T), ISST-1(T)	0.009	0.000	0.009
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.087	0.046	0.133

(Continued on Sheet No. 8.041)