



Dianne M. Triplett
ASSOCIATE GENERAL COUNSEL

February 21, 2017

VIA ELECTRONIC FILING

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket Number 150171-EI; Petition for Issuance of Nuclear Asset-Recovery
Financing Order by Duke Energy Florida

Dear Ms. Stauffer:

Pursuant to the Nuclear Asset-Recovery Property Servicing Agreement entered into in connection with the above-referenced docket, attached for filing is Duke Energy Florida, LLC's Semi-Annual Servicer's Certificate for the March 1, 2017 Payment Date.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

Respectfully,

/s/ Dianne M. Triplett

Dianne M. Triplett
Associate General Counsel

DMT/db
Attachment

cc: Parties of Record

SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Nuclear Asset-Recovery Property Servicing Agreement, dated as of June 22, 2016 (Servicing Agreement), by and between DUKE ENERGY FLORIDA, LLC, as servicer (Servicer), and Duke Energy Florida Project Finance, LLC, the Servicer does hereby certify, for the March 1, 2017, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: Issuance to February 28, 2017

Payment Date: March 1, 2017

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

| | | | |
|-------|--|-----------|-------------------|
| i. | Remittances for the July 2016 Collection Period | \$ | 1,897,418 |
| ii. | Remittances for the August 2016 Collection Period | | 10,102,941 |
| iii. | Remittances for the September 2016 Collection Period | | 10,349,761 |
| iv. | Remittances for the October 2016 Collection Period | | 8,243,612 |
| v. | Remittances for the November 2016 Collection Period | | 9,792,938 |
| vi. | Remittances for the December 2016 Collection Period | | 5,798,933 |
| vii. | Remittances for the January 2017 Collection Period | | 6,675,298 |
| viii. | Remittances for the February 2017 Collection Period | | 6,633,092 |
| ix. | Investment Earnings on Capital Subaccount | | 8,457 |
| x. | Investment Earnings on Excess Funds Subaccount | | — |
| xi. | Investment Earnings on General Subaccount | | 49,505 |
| xii. | General Subaccount Balance (sum of i through xi above) | \$ | 59,551,955 |
| xiii. | Excess Funds Subaccount Balance as of prior Payment Date | | — |
| xiv. | Capital Subaccount Balance as of prior Payment Date | | 6,471,450 |
| xv. | Collection Account Balance (sum of xii through xiv above) | \$ | 66,023,405 |

2. Outstanding Amounts of as of prior Payment Date:

| | | | |
|------|---|-----------|----------------------|
| i. | Series A 2018 Outstanding Amount | \$ | 183,000,000 |
| ii. | Series A 2021 Outstanding Amount | | 150,000,000 |
| iii. | Series A 2026 Outstanding Amount | | 436,000,000 |
| iv. | Series A 2032 Outstanding Amount | | 250,000,000 |
| v. | Series A 2035 Outstanding Amount | | 275,290,000 |
| vi. | Aggregate Outstanding Amount of all Series A Bonds | \$ | 1,294,290,000 |

3. Required Funding/Payments as of Current Payment Date:

| | <i>Principal</i> | | <i>Principal Due</i> |
|------|---------------------------|-----------|----------------------|
| i. | Series A 2018 | \$ | 35,700,000 |
| ii. | Series A 2021 | | — |
| iii. | Series A 2026 | | — |
| iv. | Series A 2032 | | — |
| v. | Series A 2035 | | — |
| vi. | All Series A Bonds | \$ | 35,700,000 |

Interest

| WAL | Interest Rate | Days in Interest Period | Principal Balance | Interest Due |
|------------------------------|---------------|-------------------------|-----------------------|-------------------------|
| v. Series A 2018 | 1.196% | 249 | \$ 183,000,000 | \$ 1,513,837 |
| vi. Series A 2021 | 1.731% | 249 | 150,000,000 | 1,795,913 |
| vii. Series A 2026 | 2.538% | 249 | 436,000,000 | 7,653,762 |
| viii. Series A 2032 | 2.858% | 249 | 250,000,000 | 4,941,958 |
| ix. Series A 2035 | 3.112% | 249 | 275,290,000 | 5,925,525 |
| x. All Series A Bonds | | | | \$ 21,830,995 |
| | | | Required Level | Funding Required |
| xi. Capital Account | | | \$ 6,471,450 | \$ — |

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

| | |
|---|---------|
| i. Trustee Fees and Expenses; Indemnity Amounts | \$ — |
| ii. Servicing Fee | 447,609 |
| iii. Administration Fee | 34,583 |
| iv. Operating Expenses | 40,958 |

| Series A Bonds | Aggregate | Per \$1,000 of Original Principal Amount |
|--|---------------|--|
| v. Semi-Annual Interest (including any past-due for prior periods) | | \$ 21,830,995 |
| 1. Series A 2018 | \$ 1,513,837 | \$ 8.27 |
| 2. Series A 2021 | 1,795,913 | 11.97 |
| 3. Series A 2026 | 7,653,762 | 17.55 |
| 4. Series A 2032 | 4,941,958 | 19.77 |
| 5. Series A 2035 | 5,925,525 | 21.52 |
| vi. Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date | | \$ — |
| 1. Series A 2018 | \$ — | \$ — |
| 2. Series A 2021 | — | — |
| 3. Series A 2026 | — | — |
| 4. Series A 2032 | — | — |
| 5. Series A 2035 | — | — |
| vii. Semi-Annual Principal | | \$ 35,700,000 |
| 1. Series A 2018 | \$ 35,700,000 | \$ 195.08 |
| 2. Series A 2021 | — | — |
| 3. Series A 2026 | — | — |
| 4. Series A 2032 | — | — |
| 5. Series A 2035 | — | — |
| viii. Other unpaid Operating Expenses | | \$ — |
| ix. Funding of Capital Subaccount (to required level) | | — |
| x. Capital Subaccount Return to Duke Energy Florida | | 139,296 |
| xi. Deposit to Excess Funds Subaccount | | 1,358,514 |
| xii. Released to Issuer upon Retirement of all Series Bonds | | — |
| xiii. Aggregate Remittances as of Current Payment Date | | \$ 59,551,955 |

| | | | |
|-------|---|-----------|----------------------|
| 5. | Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date): | | |
| i. | Series A 2018 | \$ | 147,300,000 |
| ii. | Series A 2021 | | 150,000,000 |
| iii. | Series A 2026 | | 436,000,000 |
| iv. | Series A 2032 | | 250,000,000 |
| v. | Series A 2035 | | 275,290,000 |
| vi. | Aggregate Outstanding Amount of all Series A Bonds | \$ | 1,258,590,000 |
| vii. | Excess Funds Subaccount Balance | | 1,358,514 |
| viii. | Capital Subaccount Balances | | 6,471,450 |
| ix. | Aggregate Collection Account Balance | \$ | 7,829,964 |
| 6. | Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture): | | |
| i. | Excess Funds Subaccount | \$ | — |
| ii. | Capital Subaccount | | — |
| iii. | Total Withdrawals | \$ | — |
| 7. | Shortfalls in Interest and Principal Payments as of Current Payment Date: | | |
| i. | Semi-annual Interest | | |
| | Series A 2018 | \$ | — |
| | Series A 2021 | | — |
| | Series A 2026 | | — |
| | Series A 2032 | | — |
| | Series A 2035 | | — |
| | Total | \$ | — |
| ii. | Semi-annual Principal | | |
| | Series A 2018 | \$ | — |
| | Series A 2021 | | — |
| | Series A 2026 | | — |
| | Series A 2032 | | — |
| | Series A 2035 | | — |
| | Total | \$ | — |
| 8. | Shortfalls in Payment of Return on Invested Capital as of Current Payment Date: | | |
| i. | Return on Invested Capital | \$ | — |
| 9. | Shortfalls in Required Subaccount Levels as of Current Payment Date: | | |
| i. | Capital Subaccount | \$ | — |

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: February 21, 2017

DUKE ENERGY FLORIDA, LLC,
as Servicer

By: _____



David Doss

Director, Electric Utilities and Infrastructure