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February 28, 2017

Ms. Carlotta S. Stauffer, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 060038-EI**  
**Recon of Actual vs. Estimated Uncollectible Storm Bond Repayment Charges**

Dear Ms. Stauffer:

As required by Section 4.03(b) of the Servicing Agreement between Florida Power & Light Company (the "Servicer") and FPL Recovery Funding LLC (the "Issuer") included in the Financing Order issued in Docket No. 060038-EI, Florida Power & Light Company submits the calculation of remittance excess/shortfall of uncollectible Storm Bond Repayment Charges for the prior remittance period, February 1, 2016 through January 31, 2017, on Attachment 1.

The amount of estimated uncollectible Storm Bond Repayment Charges was determined by multiplying estimated Storm Bond Repayment Charges billed and collected from customers during the remittance period times an estimated uncollectible rate of 0.080% for the month of February 2016 and a rate of 0.060% for the period from March 2016 through January 2017. After obtaining actual data for the remittance period February 2016 through January 2017, the actual rate was 0.050%. This percentage was determined by dividing net write-offs by total retail revenues.

Attachment 1 illustrates the calculation of uncollectible Storm Bond Repayment Charges using both the estimated and actual rate. The result is a remittance shortfall of \$9,324, which was remitted to the Issuer on February 28th, 2017.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Scott A. Goorland', is written over a printed name.

Scott A. Goorland

Attachment

Cc: FPL Recovery Funding LLC  
The Bank of New York  
Rating Agencies

**FLORIDA POWER & LIGHT COMPANY**  
**STORM BOND REPAYMENT CHARGE**  
Reconciliation of Estimated to Actual Uncollectibles for the Remittance Period February 1, 2016 through January 31, 2017

		Estimates used for February 2016		Estimates Used for the Period March 2016 - January 2017		Actual	
Days Sales Outstanding		22.2		21.9		21.2	
Uncollectible Amount (A)		\$ 8,439,725		\$ 6,349,550		E1 \$ 4,978,783	
Gross Retail Revenues from Sales of Electricity (B)		\$ 10,558,991,529		\$ 10,775,321,591		D1 \$ 10,169,958,108	
Uncollectible Rate (A) / (B)		0.080%		0.060%		0.05000%	
		0.999200		0.99940		0.99950	

  

Month	Total Amount Billed	Estimated Storm Charge Recovery Payments Remitted	Estimated Uncollectibles	Amount Remitted to FPL Recovery Fund	Estimated Storm Charge Recovery Payments Remitted	Storm Charge Recovery Payments Adjusted For Actual Uncollectibles	Actual Uncollectibles	Remittance Excess/ (Shortfall)			
									(per Monthly Servicer Cert)	(2) (a) = (4) / 0.999200	(3) (a) = (2) * 0.00080
REF	(1)	or (b) = (4) / 0.99940	or (b) = (2) * 0.00060	REF	(4)	REF	(5) = (2)	(6)	(7) = (2) * 0.050%	(8) = (7) - (3)	
February-16	B1.1	3,997,743	4,240,819	3,393	B2	4,237,426	A1.1	4,240,819	4,238,698	2,121	(1,272)
February-16	B1.1	-	-	-	B2	16,818	A1.1	-	-	-	-
March-16	B1.2	5,876,783	5,165,039	3,726	B2	5,161,313	A1.2	5,165,039	5,162,457	2,582	(1,144)
April-16	B1.3	6,357,229	5,595,827	3,357	B2	5,592,470	A1.2	5,595,827	5,593,029	2,798	(560)
May-16	B1.4	6,642,383	7,522,263	4,513	B2	7,517,750	A1.3	7,522,263	7,518,502	3,761	(752)
June-16	B1.5	8,072,522	6,539,206	3,924	B2	6,535,283	A1.3	6,539,206	6,535,937	3,269	(654)
July-16	B1.6	9,208,991	7,270,161	4,362	B2	7,265,798	A1.4	7,270,161	7,266,525	3,636	(727)
August-16	B1.7	9,026,305	10,395,999	6,238	B3	10,389,761	A1.4	10,395,999	10,390,801	5,198	(1,040)
September-16	B1.8	7,111,141	7,841,868	4,705	B3	7,837,163	A1.5	7,841,868	7,837,947	3,921	(784)
October-16	B1.9	6,186,180	8,054,541	4,833	B3	8,049,708	A1.5	8,054,541	8,050,513	4,028	(805)
November-16	B1.10	5,090,555	5,683,545	3,410	B3	5,680,135	A1.6	5,683,545	5,680,703	2,842	(568)
December-16	B1.11	5,095,806	5,630,189	3,378	B3	5,626,811	A1.6	5,630,189	5,627,374	2,815	(563)
January-17	B1.12	5,304,938	4,554,016	2,732	B3	4,551,284	A1.7	4,554,016	4,551,739	2,277	(455)
<b>Grand Totals</b>		<b>77,970,576</b>	<b>78,493,472</b>	<b>48,572</b>	<b>A1.7</b>	<b>78,461,719</b>	<b>A1.7</b>	<b>78,493,472</b>	<b>78,454,225</b>	<b>39,247</b>	<b>(9,324)</b>

**Notes:**

- (1) Represents total Storm Bond Repayment Charges billed for the month.
- (2) Represents total Storm Bond Repayment Charges billed based on the applicable collection lag as noted above (gross of uncollectibles).
  - (a) Rate used for remittances sent in February 2016 and March 2016 for revenue received prior to rate change on March 1, 2016.
  - (b) Rate used for remittances sent March 2016 through January 2017 for revenue received subsequent to rate change on March 1st, 2016.
- (3) Represents estimated uncollectible Storm Bond Repayment Charges.
  - (a) Rate used for remittances sent in February 2016 and March 2016 for revenue received prior to rate change on March 1, 2016.
  - (b) Rate used for remittances sent March 2016 through January 2017 for revenue received subsequent to rate change on March 1st, 2016.
- (4) Amount remitted to FPL Recovery Funding.
  - (a) The amount herein represents the prior year's uncollectible true-up remittance and is therefore excluded from the current year's uncollectible true-up calculation.
- (5) Same as (2) above.
- (6) Represents total Storm Bond Repayment Charges billed based on an average 21.5 day collection lag for the remittance period (gross of uncollectibles).
- (7) Represents calculation of actual uncollectible Storm Bond Repayment Charges.
- (8) Represents amount of excess/ (shortfall) to be remitted from/ to FPL Recovery Funding.