

**GULF POWER COMPANY
DEPRECIATION STUDY AS OF Estimated 12/31/05
SCHEDULE OF DEPRECIATION PARAMETERS**

FERC ACCT	DESCRIPTION	12/31/2009 PLANT BALANCE	NET COR %	NET REMOVAL AMOUNT	ASL	ASL WEIGHTING	CALC RESERVE	THEO. RESERVE	12/31/2009 ALLOCATED RESERVE	BALANCE TO RECOVER	ARL YRS	ARL WEIGHT
PLANT CRIST UNIT 4												
312 -	Boiler Plant Equipment	6,484,693	-	0	52.9	122,584	4,708,012	4,708,012	4,610,688	1,874,005	14.5	129,242
	36 Year Life to Life of Plant	22,804,961	4.0	912,198	20.4	1,117,890	8,134,160	8,459,526	8,284,650	15,432,509	13.3	1,160,339
	35 Year Life	2,863,251	10.0	286,325	19.0	150,697	1,235,722	1,359,294	1,331,195	1,818,381	11.9	152,805
	20 Year Life	32,152,905	3.7	1,198,523	23.1	1,391,171	14,077,894	14,526,832	14,226,532	19,124,896		1,442,386
314 -	Turbogenerator Units	7,858,763	-	0	21.0	374,227	2,423,177	2,423,177	2,373,085	5,485,678	14.5	378,323
	36 Year Life to Life of Plant	2,182,038	-	0	27.0	80,816	1,015,230	1,015,230	994,243	1,187,795	14.5	81,917
	35 Year Life	10,983	20.0	2,197	20.0	549	10,983	13,180	12,908	272		0
	20 Year Life	10,051,784	0.0	2,197	22.1	455,592	3,449,390	3,451,587	3,380,236	6,673,745		460,240
315 -	Accessory Electric Equipment	180,614	-	0	64.5	2,800	140,013	140,013	137,119	43,495	14.5	3,000
	36 Year Life to Life of Plant	3,131,760	5.0	156,588	19.6	159,784	1,131,682	1,188,266	1,163,702	2,124,646	14.5	146,527
	35 Year Life	111,492	20.0	22,298	20.0	5,575	111,025	130,476	130,476	3,314	2.5	1,326
	20 Year Life	3,423,866	5.2	178,886	20.4	168,159	1,382,720	1,461,509	1,431,297	2,171,455		150,853
	Total Crist Four	45,628,555	3.0	1,379,606	22.6	2,014,922	18,910,004	19,439,928	19,038,064	27,970,097		2,053,479
PLANT CRIST UNIT 5												
312 -	Boiler Plant Equipment	6,201,710	-	0	53.1	116,793	4,273,419	4,273,419	4,185,079	2,016,631	16.5	122,220
	36 Year Life to Life of Plant	23,988,711	5.0	1,199,436	22.1	1,085,462	7,950,144	8,347,651	8,175,088	17,013,059	15.0	1,134,204
	35 Year Life	3,200,436	12.0	384,052	20.0	160,022	1,445,957	1,619,472	1,585,994	1,998,494	11.1	180,044
	20 Year Life	33,390,857	4.7	1,583,488	24.5	1,362,277	13,669,520	14,240,542	13,946,161	21,028,184		1,436,468
314 -	Turbogenerator Units	5,533,430	-	0	40.6	136,291	3,285,782	3,285,782	3,217,858	2,315,572	16.5	140,338
	36 Year Life to Life of Plant	816,213	10.0	81,621	30.1	27,117	401,233	441,356	432,232	465,602	16.1	28,919
	35 Year Life	44,161	20.0	8,832	20.0	2,208	20,976	25,171	24,651	28,342	10.5	2,699
	20 Year Life	6,393,804	1.4	90,453	38.6	165,616	3,707,991	3,752,309	3,674,741	2,809,516		171,956
315 -	Accessory Electric Equipment	157,566	-	0	63.7	2,474	116,782	116,782	114,368	43,198	16.5	2,618
	36 Year Life to Life of Plant	2,846,161	3.0	85,385	19.6	145,212	650,399	669,911	656,063	2,275,483	16.4	138,749
	35 Year Life	269,814	20.0	53,963	20.0	13,491	269,147	322,976	316,299	7,478	2.5	2,991
	20 Year Life	3,273,541	4.3	139,348	20.3	161,177	1,036,328	1,109,669	1,086,730	2,326,159		144,358
	Total Crist Five	43,058,202	4.2	1,813,289	25.5	1,689,070	18,413,839	19,102,520	18,707,631	26,163,860		1,752,782