Exhibit B

Gulf Power Company's 2016

Dismantlement Study

Executive Summary of Gulf Power Company's 2016 Dismantlement Study

Gulf Power Company (Gulf or the Company) is subject to the requirements of the Florida Public Service Commission (FPSC or Commission) Rule No. 25-6.04364, F.A.C. Electric Utilities Dismantlement Studies. The studies submitted pursuant to this requirement are reviewed and utilized by the FPSC when the Commission approves changes in Gulf's annual accrual to the reserve for dismantlement of the Company's fossil-fired generating units after each of these generating units have been retired from service. Gulf's current dismantlement accrual was approved by FPSC Order No. PSC-10-0458-PAA-EI, issued on July 19, 2010 in Docket No. 090319-EI, based on Gulf's 2009 study. As part of the Stipulation and Settlement Agreement approved by the Commission in Order No. PSC-13-0670-S-EI issued December 19, 2013 in Docket No. 130140-EI, the FPSC's proceedings to address Gulf's 2013 dismantlement study were closed without any change to the annual dismantlement accrual established for Gulf pursuant to its 2009 study. Under the terms of the Stipulation and Settlement Agreement, Gulf is required to file a dismantlement study on or before December 31, 2018 or within a period defined as not more than one year nor less than 60 days before the filing of Gulf Power's next general rate proceeding, whichever is sooner.

This document contains Gulf's 2016 Dismantlement Study. For purposes of this study, Gulf revisited baseline study assumptions used in previous dismantlement studies. Under Gulf's direction, Southern Company Services (SCS) prepared the study and engaged Brandenburg Industrial Services, a demolition company with an extensive history of actual plant dismantlement projects, to assist them. Brandenburg representatives toured each of Gulf's fossil-fired generation facilities in 2015 with plant personnel. These plant visits and Brandenburg's expertise were used to develop initial cost estimates for the eventual dismantlement of Gulf's fossil-fired generation facilities. In addition, coal combustion residual (CCR) closure costs for the Company's active generating resources were prepared by the Technical Services-Environmental Systems-Strategic Planning department at SCS. These cost estimates, along with Brandenburg's initial cost estimates, were then used as the primary basis for calculating the total cost to dismantle the facilities.

As a result of this study, the estimates of the costs required to dismantle Gulf's fossil-fired generation facilities decreased significantly from that shown in the Company's 2009 Dismantlement Study approved by the Commission. Based on the revised estimate of costs for all aspects of fossil generating plant dismantlement and except for the estimated costs for compliance with the recently enacted federal rules regarding coal combustion residuals associated with the Company's active generating resources, it now appears that as of December 31, 2016, Gulf's accumulated reserve for fossil generating plant dismantlement is currently sufficient to cover these costs without further accruals to the reserve. This is true both for those dismantlement costs that are addressed through the accrual recovered through Gulf's base rates and those that are addressed through the accrual recovered as part of Gulf's rates established through the Environmental Cost Recovery Clause (ECRC). In addition, the accumulated dismantlement reserve is sufficient to fully cover the Other Cost of Removal regulatory asset that has been accumulated pursuant to the Stipulation and Settlement Agreement.

As a result of the expected reserve sufficiency, Gulf Power proposes the following with an effective date coincident with the commencement of new base rates determined in the next general rate proceeding, for rates to take effect after the last billing cycle of June 2017, unless such general rate proceeding is not initiated prior to December 31, 2018, in which case the proposed effective date would be January 1, 2019:

- That the annual accrual currently being recovered in base rates for dismantlement be reduced from approximately $5.2 million to zero until the accrual is again reviewed and established pursuant to the Company's next dismantlement study.

- That the annual accrual currently being recovered through the ECRC for dismantlement of the environmental retrofit projects (e.g. the flue gas desulfurization equipment at Gulf's Plant Crist, etc.) be reduced from approximately $4.4 million to zero until the accrual is again reviewed and established pursuant to the Company's next dismantlement study.

- That the Company be authorized to accrue approximately $650,000 to the dismantlement reserve on an annual basis to cover the expected costs of compliance at retirement with the recently enacted federal rules regarding coal combustion residuals associated with the Company's active generating resources. This accrual will be recovered through the ECRC.

- That the Company be authorized to offset the $62.5 million Other Cost of Removal regulatory asset allowed in the 2013 rate case settlement against the reserve accumulated to date for fossil generating plant dismantlement, thereby eliminating the Other Cost of Removal regulatory asset and reducing the accumulated reserve for fossil-fired generating plant dismantlement of base rate assets by like amount. This offset is in accordance with the 2013 Settlement Agreement which states "It is the intent of the Parties that the Other Cost of Removal regulatory asset be considered and accounted for in conjunction with the accumulated aggregate balances in the reserve for cost of removal and the reserve for fossil generating plant dismantlement when the Commission next establishes depreciation rates and dismantlement accruals on a going-forward basis."

Exhibit 4 to the Study summarizes the proposed decrease in the annual dismantlement accrual amounts.

GULF POWER COMPANY

FOSSIL PLANT DISMANTLEMENT STUDY

AT DECEMBER 31, 2016

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Dismantlement Study

Introduction

The purpose of this study was to prepare a detailed conceptual cost estimate for the dismantling of all of Gulf Power Company's fossil-fueled power plants. The units under consideration were Smith Units 1 and 2; Smith 3 Combined Cycle and Combustion Turbine; Scholz Units 1 and 2; Crist Units 4-7; Pea Ridge Cogeneration; and the Perdido Landfill Gas to Energy Facility. Also included are the detailed cost estimates for the dismantling of Plant Daniel Units 1 and 2 and Plant Scherer Unit 3 and Common Facilities in which Gulf Power Company has partial ownership. The resulting study should provide Gulf Power Company with a quality estimate for future dismantling of the units.

For the purposes of this study, the following definition of "dismantlement" was used:

> The process of safely managing, removing, demolishing, disposing, or converting for reuse the materials and equipment that remain at the generating unit following its retirement from service and restoring the site to a marketable or useable condition.

See Rule 25-6.04364, F.A.C. (Electric Utilities Dismantlement Studies).

This study includes the direct cost of dismantling and disposal of the facility, scrap credits, owner supervision and engineering, liability and worker's compensation insurance and applicable overhead costs. The closing of the ash disposal ponds for Plants Smith and Scholz are not included in this study.

A. Gulf Power's Generating Units

1. Smith – Units 1 and 2

The Smith Steam Plant is a two-unit, coal-fired, electric generating plant located near Lynn Haven, Florida. The station is owned by Gulf Power Company. These units were retired in March 2016.

The first unit has a nameplate rating of 125 MW and was completed in June 1965. The second unit is 180 MW and was completed in June 1967. Both units have Westinghouse turbine generators.

The boilers are 1800-psi units manufactured by Combustion Engineering and are rated at 1,075,000 and 1,306,000 pounds of steam per hour, respectively. Air quality control is achieved using outdoor electrostatic precipitators.

An intake canal from North Bay services the coal barge unloader and the once-through cooling system via a reinforced concrete intake structure. Cooling water is routed from a discharge passage, through a discharge structure into a discharge canal, which runs to West Bay. North of the powerhouse are 230KV and 115KV switchyards. East of the

powerhouse is the ash pond. Other coal handling facilities include a stacker conveyor; reclaim hopper, conveyor tunnels and galleries, stockout system, and crusher house.

West of the powerhouse, past the parking lot, is the service building annex, and east of the powerhouse is the warehouse. Other outdoor facilities include a demineralizer building, hydrogen house, fire protection pump house and tanks, chlorinator building, security guardhouse, lighter oil tanks, and a chimney.

2. Smith - Unit 3 (Combined Cycle)

Unit 3 is located at the Smith Steam Plant in Bay County near Lynn Haven, FL.

The combined cycle unit consists of two gas-fired combustion turbine electrical generators with duct-fired heat recovery steam generators (HRSG) and a steam turbine all of which were manufactured by General Electric. This unit has a turbine nameplate rating of 545.5 MW and was installed in January 2002. Commercial operation began in April 2002.

Unit 3 includes two 121 foot stacks, a small heater for the gas pipeline, and a 10-cell, mechanical draft salt water cooling tower. Support facilities for this unit include water treatment and storage facilities. Emissions are controlled by Dry Low NOx (DLN) combustors firing exclusively natural gas.

Also located on site is a 39.4 MW combustion turbine that was installed in May 1971. In this study it is treated as a separate generating unit.

3. Scholz

The Scholz Steam Plant is a two-unit, coal-fired, electric generating plant located near Chattahoochee, Florida. The station is owned by Gulf Power Company. These units were retired in April 2015.

The first unit has a nameplate rating of 40 MW and was completed in March 1953. The second unit is 40 MW and was completed in October 1953. Both units have General Electric turbine generators.

The boilers are 850-psi units manufactured by Babcock and Wilcox and are rated at 425,000 pounds of steam per hour. Air quality control is achieved using outdoor electrostatic precipitators.

An intake canal from the Apalachicola River services the once-through cooling system via a reinforced concrete intake structure. Cooling water is routed from a discharge passage, through a discharge structure into a discharge canal, which runs back to the river. East of the powerhouse is a 115 KV switchyard. West of the powerhouse is the ash pond. Coal handling facilities include a track and reclaim hopper, conveyor tunnels and galleries, stockout system, and crusher house.

On the south end of the powerhouse is the office annex and north of the powerhouse is the warehouse. Other outdoor facilities include a fire protection pump house and tanks, security guardhouse, lighter oil tanks, auxiliary generator house, and a chimney.

Foundations still remain for the flue gas desulfurization equipment (FGD or scrubber) test facilities. The tanks, equipment, and ductwork have already been removed. It is assumed that the bag house test facilities will be removed prior to dismantling.

4. Crist

The Crist Steam Plant, as of 2002, was a seven-unit, coal, gas, and oil-fired electric generating plant. The station, located near Pensacola, Florida, is owned by Gulf Power Company.

Prior to 2009, Units 1, 2 and 3 were retired and dismantled. Accordingly, these units have been excluded from the study.

Crist Units 4 and 5 are 75 MW each and were completed in July 1959 and June 1962, respectively. Unit 6 has a nameplate rating of 320 MW and was completed in May 1970. Unit 7 is 500 MW and was completed in August 1973. Units 4 and 5 have Allis-Chalmers generators; Units 6 and 7 have Westinghouse generators.

The boilers in Units 4 and 5 are a natural circulation, drum type, tangential-fired boiler and were manufactured by Combustion Engineering. At 1875 psi operating steam outlet pressure, they are rated at 582,000 lbs of steam per hour. Particulate matter is controlled in the outlet flue gas by electrostatic precipitators. NOx is controlled by Selective Non-catalytic Reduction system (SNCR), and SOx is controlled by a 4-7 common hydrated lime injection system as well as a 4-7 common FGD.

Unit 6 boiler is a natural circulation, drum type, front wall fired boiler and was manufactured by Foster Wheeler. It has a maximum main steam pressure of 2875 psi with a steam flow of 2,460,000 lb/hr.

Unit 7 boiler is a natural circulation, drum type, front and back wall fired boiler and was manufactured by Foster Wheeler. It has a main steam pressure of 2485 psi with a steam flow of 3,626,000 lb/hr.

Air quality control is achieved using outdoor electrostatic precipitators for Units 4–7.

Particulate matter is controlled in the outlet flue gas by electrostatic precipitators. NOx is controlled by Selective Catalytic Reduction system (SCR). The SCR for Unit 7 was put into service in the summer of 2005. The SCR utilizes an Anhydrous Ammonia Reagent. The SCR system employs a single reactor and the flue gas is taken from the side of the economizer hopper area to the reactor inlet. The reactor has a total of four catalyst layers and is designed for 90% NOx removal. The SCR reactor is of a high temperature, high-dust, bottom supported arrangement. “High-dust” refers to the location of the SCR upstream of the particulate collection devices. The reactors are designed to remove 90% of incoming NOx. Layer 4 of Unit 7 SCR has mercury-oxidizing catalyst to help the

FGD with mercury removal as part of the MATS compliance strategy. The SCR for Unit 6 was put into service in 2012.

SOx is controlled by a 4-7 common hydrated lime injection system as well as a 4-7 common flue gas desulphurization system (FGD). Unit 4-7 FGD system went online in December 2009. It consists of one scrubbing vessel and one wet stack. Common flue gas is received from all four units and blown into the scrubber vessel by two axial fans. Make-up water to the scrubber is provided by ECUA as re-use water with ECUA potable water as a backup. A three million gallon potable water tank was put on the edge of the Plant Crist property to serve this purpose. Crushed limestone is trucked into plant site to fill two limestone silos which is used as reagent. Gypsum slurry which is a byproduct is sluiced to a filter feed tank where it is diverted to either the gypsum dewatering facility or the gypsum stack-out pond. Dewatered gypsum is kept in a gypsum barn where it can be loaded onto trucks or loaded onto barges through a barge loading system. Excess waste water is processed through two more settling ponds before it is re-used in the scrubber or sent to a waste water treatment plant where it is treated to be deep well injected into two deep wells on site.

Three intake structures from Governor's Bayou provide cooling water and makeup water needs for Units 4–7. Units 4 and 5 have once-through cooling systems with a mechanical draft cooling tower for additional cooling capabilities. Units 6 and 7 are closed cycle cooled with one mechanical draft cooling tower per unit.

Cooling tower make-up for Unit's 6 and 7 cooling tower is primarily provided from ECUA as re-use water. Escambia River make-up can be used as a backup source.

Fuel oil is delivered to the site via truck. Coal receiving is accomplished via a barge unloading facility on the bayou. Coal storage and the fuel oil tanks are north and northwest of the plant. On the south side of the powerhouse and east of the powerhouse are the 250 KV and 115 KV switchyards.

One ash pond has been filled and sealed. The ash pond on the East end of the plant has been converted to an industrial waste pond. Bottom ash is decanted through common wet ash system where it is collected and land-filled. Fly ash is collected through a common dry ash collection system where it is collected and land-filled.

A site warehouse is southwest of the powerhouse. Two chimneys serve Units 4-7.

5. Pea Ridge Cogen

The Pea Ridge facility is a cogeneration plant providing electrical power to the Gulf Power transmission grid and supplying steam to an industrial customer on the customer's site in Pace, Santa Rosa County, Florida. Initial operation of this facility began in April 1998.

This facility consists of three 5 Megawatt combined-cycle turbine powered cogeneration units, manufactured by Solar, model Taurus 60S. The heat recovery steam generators (boilers) were manufactured by Energy Recovery International. The turbines and heat recovery steam generator/duct burners are fueled by natural gas. Each unit's heat

recovery steam generator/duct burners produce a maximum of 90,000 pounds per hour of 600 psig steam at 650 degrees F for manufacturing operations. For the purposes of this study, a turbine is considered a unit. Therefore, there are three units in the study.

6. Perdido Landfill Gas to Energy Facility ("Perdido Facility")

The Perdido Facility treats and uses landfill gas (Methane) from the Escambia County Perdido Landfill to generate electricity. Initial Operation of this facility began in October 2010.

This facility consists of three, 1.6 Megawatt Caterpillar G3520C engines/generator sets, designed for low NOx emissions combusting low pressure and low BTU landfill gas. The engines are spark-ignited with air inlet filters, exhaust silencers, battery and charger, lube oil system and horizontal core radiators. Each unit can supply 1,600 kW at 4160 volt, 3-phase power.

7. Daniel

Plant Daniel is a two-unit, coal-fired generating plant located near Escatawpa, Mississippi, on a 2,657-acre site. The plant uses lighter oil for ignition only. The station is jointly owned by Mississippi Power Company (MPC) and Gulf Power Company, with each holding a fifty percent (50%) share.

The first unit has a name plate rating 500 MW and was completed in September 1977. The second unit also has a name plate rating of 500 MW and was completed in June 1981. Both units have Westinghouse turbine generators.

The boilers are 2400 psi units manufactured by Combustion Engineering and are rated at 3,611,242 pounds of steam per hour each. Air quality control is achieved using electrostatic precipitators and a single 500-foot stack. The boiler houses are open without siding.

Cooling water is provided by a government owned lake and MPC owned intake and discharge canals. West of the powerhouse is the coal yard, tractor garage, and coal unloading and handling facilities (conveyors, crusher houses, etc.). A rail loop facilitates train delivery of coal. Upon completion of the ash collection and storage modification, there will be a 25-acre bottom ash pond with clay and synthetic liner and a dry ash storage area with a 36" liner of clay and filter material (30 acres to be capped upon dismantlement). Auxiliary ash facilities include a transfer tank at the powerhouse and two concrete silos north of the tractor garage. The service building is on the north end of Unit 1. East of the turbine rooms are the 230 and 500 kV switchyards.

Other outdoor structures include the demineralizer building, condensate storage tanks, filtered water storage tanks, fire protection tanks and pump house, lighter oil storage tanks and pumps, waste water treatment facilities, engine generator house, air compressor building, and startup boiler. There is a single underground petroleum storage tank that meets current regulations. The FGD came on line in November 2015.

8. Scherer

The Scherer Steam Plant is a four-unit coal-fired electric generating plant located near Macon, Georgia. The facility is jointly owned by Georgia Power Company, Gulf Power Company, Florida Power and Light, Oglethorpe Power Company, MEAG Power, Jacksonville Electric Authority, and several Georgia electric cooperatives. Gulf Power Company holds a twenty-five percent (25%) ownership in Unit 3.

Each unit has a nameplate rating of 818 MW. Unit 1 was completed in March 1982, Unit 2 was completed in February 1984, Unit 3 was completed in January 1987 and Unit 4 was completed in February 1989. All units have General Electric turbine generators.

The boilers are 2,400-psi units manufactured by Combustion Engineering and are rated at 5,789,914 pounds of steam per hour. All units operate with 1,000-degree-Fahrenheit superheat and reheat steam temperatures. Air quality control is achieved using outdoor electrostatic precipitators.

An SCR and Common Environmental Facilities were first installed on Unit 3 in the 2010.

Scherer's first baghouse was installed on Unit 3 in 2009.

An FGD was installed on Unit 3 in 2011 and the FGD Stack for Units 3 and 4 was completed in 2011.

A storage water pond of 48,000 acre-feet was created to provide adequate cooling water and makeup water needs. A service water intake structure supplies that water to the plant. All units are on a closed-cycle cooling system with one hyperbolic natural draft tower per unit. Coal is delivered to the site by rail with a coal-handling system for stockout and reclaim. The coal storage area is south of the powerhouse.

On the west side of the powerhouse is a 500 kV switchyard with 115 Autobank transformers. The switchyards are not included in this study. The ash pond (490 acres) and settling pond are located to the North of the plant. Other outdoor facilities include: a coal handling service building and tractor garage; water treatment buildings; NPDES facilities; acid, caustic, ammonia, nitrogen, water, and lighter oil tanks; engine generator house; and other buildings.

9. Plant Summary

The following is a summary of Gulf Power's generating units, and their respective in-service dates and estimated retirement dates:

PLANT		IN-SERVICE DATE	ESTIMATED RETIREMENT DATE[1]
Smith:			
Unit 1		1965	2016
Unit 2		1967	2016
Combustion Turbine		1971	2027
Unit 3 – Combined Cycle		2002	2042
Scholz:			
Unit 1		1953	2015
Unit 2		1953	2015
Crist:			
Unit 4		1959	2024
Unit 5		1961	2026
Unit 6		1970	2035
Unit 7		1973	2038
SCR (Unit 6)		2012	2035
SCR (Unit 7)		2005	2038
FGD (Units 4-7)		2009	2038
Pea Ridge Cogen			
Unit 1		1998	2018
Unit 2		1998	2018
Unit 3		1998	2018
Perdido Landfill Gas to Energy Facility			
Unit 1		2010	2029
Unit 2		2010	2029
Daniel (50% Ownership)			
Unit 1		1977	2042
Unit 2		1981	2046
FGD (Units 1 & 2)		2015	2046
Scherer (25% Unit 3; 6.25% Common)			
Unit 3		1987	2052
Unit 3 FGD		2011	2052
Unit 3 SCR		2010	2052
Unit 3 Baghouse		2009	2052

[1] Reflects the actual retirement date for Units 1 and 2 at Plant Smith and Units 1 and 2 at Plant Scholz. The remaining dates reflect the year each unit is expected to be retired for accounting purposes.

Gulf Power owns a 50% undivided interest in Plant Daniel Units 1 and 2 and a proportionate interest in the associated common facilities at Plant Daniel.

Gulf Power owns a 25% undivided interest in Unit 3 at Plant Scherer and a 6.25% interest in the common facilities at Plant Scherer.

C. Dismantlement Study Methodology

1. Scope Definition

Systems, quantities, and conversions to the appropriate units of measure for removal, disposal, and scrap were derived from a number of sources. They primarily include engineering drawings, purchase orders and associated engineering records, and other dismantling cost estimates and contracts with Gulf Power engineering and plant operations personnel.

A third party estimate was assembled by a demolition contractor, Brandenburg Industrial Services (Brandenburg), that has previously performed work for Southern Company. The basis for the cost estimate was engineering documents furnished by Southern Company Services (SCS) Engineering and Construction Services, site visits, and Brandenburg's extensive experience with demolition projects.

2. Constant Dollar Basis

All costs shown in this study are in December 31, 2016, constant dollars.

3. Unit Pricing

The estimate assumes that two primary contractors will be involved at each site, one for dismantling and one for site restoration. Unit pricing includes all contractor mobilization, equipment, overhead, and profit.

Unit costs for removal are in general tied to cubic yards for concrete, tonnage for structural steel, etc. Unit cost estimates were provided by a qualified demolition contractor, including any site-specific adjustments as necessary.

Disposal unit costs typically are based on weights of materials. Disposal of refractory and combustible materials were estimated at $66.33/ net ton. Disposal of brick and block materials was accomplished by incorporating as backfill materials at the basement areas at a rate of $32.65/ cubic yard.

For discussion of scrap credit unit prices, please refer to Subsection 7 below.

Site reclamation unit costs were derived from a survey of current and recent historical construction contracts around the Southern electric system.

4. Discussion of Terms

The following definitions of terms are applicable to this cost estimate:

"dismantle"	To take apart the generating unit into transportable parts.
"disposal"	Movement of dismantled materials to on-site landfill, off-site landfill, on-site dump area, or to a laydown area on-site for removal by a salvage/scrap dealer.
"scrap"	The amount that will be paid to the owner by a salvage dealer to pick up from laydown yard and remove from the site materials that have value due to their metal content.
"essential system"	Those systems that must remain operational during dismantling activities until all units served by the system are retired or until the system is no longer needed for the dismantling process (i.e., control room, fire protection and compressed air).
"COA"	Chart of accounts. Southern electric system-wide account number structure.
"RUC"	Retirement unit codes. Southern electric system-wide retirement units used in the continuing property records to identify additions and retirements to original plant after it begins operations.

5. Brandenburg Estimates

The Study is based on estimates provided by Brandenburg, a contractor experienced in the demolition/dismantlement of power plants. The Brandenburg estimate is divided into the applicable FERC categories.

6. Discussion of Overhead Costs

The following overhead cost percentages have been applied to the direct cost estimate of dismantling:

- Gulf engineering and supervision 3.0%
- Administrative and general overhead 1.0%
- Temporary construction services 2.0%
- Wrap-up and all-risk insurance 0.08%

7. Discussion of Recoverable Costs

The value of scrap was estimated from current market value published information. MetalPrices.com (metalprices.com), a tool in the scrap industry standard for scrap prices, was used in determining the price of scrap. It is assumed the scrap materials will be removed from their existing locations at the power plants and will be placed in a designated area on the plant site for the purchaser or scrap dealer to remove. The values established in MetalPrices.com website are for ferrous scrap prepared to designated sizes. Adjustments must be made in the market value for the scrap dealer's work involved in loading, transporting to its yard, preparing the scrap to designated size and rehandling the material for shipment.

The same is true for non-ferrous materials. The price is for cleaned copper. The scrap dealer has to load the copper wire, motors, etc., and take the material to its yard. The scrap dealer will have to dismember the motors and strip the insulation to salvage the copper. The wire would need to have the insulation removed so the copper would be clean. The copper wire then would have to be packaged and loaded for shipment.

i. Ferrous scrap – preparation costs are roughly 26.32% and amount to $38.70 per gross ton.

ii. Non-Ferrous scrap:

   a. Motors were estimated at 1% copper materials by weight for their salvage value.

   b. Transformers were estimated at 14% copper weight for their salvage value.

ii. Copper wire with insulation may be valued at $0.31 per pound depending on the amount of insulation on the wire.

iii. Bus bar which is clean copper would need an adjustment in the selling price for transporting and handling.

The ferrous scrap is estimated at a gross scrap value of $147.07 per gross ton. In this estimate, the net scrap value of $108.37 per gross ton is used ($147.07 minus $38.70 per gross ton preparation costs). Non-ferrous scrap copper is estimated at an adjusted scrap value of $0.31 per pound.

The salvage value of used powerhouse equipment motors, turbine generators, etc., is extremely variable because the market for such used equipment is so volatile. For estimating purposes, no value was assumed.

8. Contingency

A contingency has been applied to this estimate to cover uncertainty in the estimate. A contingency rate of 10% is applied to the total removal, disposal, scrap, and indirect cost estimates. The level of scope contingency was determined considering the conceptual nature of the estimate and the difficulty in obtaining quantity records on such old units.

9. Supplementary Resources

The below-listed resources have been used in the preparation of this dismantling cost study.

i. The study assumptions were reviewed by Gulf Power Company.

ii. Updated scrap rates for steel and copper were obtained from http://www.metalprices.com/

iii. Coal combustion residual (CCR) closure costs were prepared for plants Crist, Daniel and Scherer in conjunction with Technical Services – Environmental Systems – Strategic Planning for Southern Company Services.

iv. Asbestos removal rates were provided by Gulf Power's Environmental Affairs department.

D. Summary of Major Assumptions Used in Study

1. General Conditions

i. All demolition/dismantling is estimated on a unit and common facility basis.

ii. All dismantling work is in compliance with OSHA requirements.

iii. All cost of common facilities is estimated separately.

iv. Scope of reclamation is in compliance with the most current regulations established by the EPA, Army Corps of Engineers, and Florida Department of Environmental Protection based on most current regulations.

v. A minimal security force/plan staff is maintained during dismantling.

vi. Rail access for removal of scrap is available at Plant Scholz only. Barge access is available at Plant Crist and Plant Smith. Scrap material will be in transportable sizes. The cost to remove material from the site will not exceed the scrap value of the material.

vii. No landscaping other than grassing, grading, and site draining is included. Upon completion, the site will be graded to eliminate point sources of water.

viii. In regards to the switchyard, this estimate only includes removal of the service transformers.

2. Dismantlement/Disposal

i. All structures except the powerhouse, service buildings, and major warehouses will be removed to grade elevation. Powerhouse rooms and all power generating equipment will be removed and sold as scrap prior to dismantlement.

ii. All solid, non-combustible, non-hazardous, non-toxic materials that are not sold for scrap will be used as fill and deposited onsite where possible; otherwise they will be disposed of in an appropriate landfill. Below grade pits will be filled with demolished material. Structural steel will be sold as scrap.

iii. Structural steel will be sold as scrap.

iv. Foundations will be blasted to provide drainage or removed, and the void filled to grade.

v. The chimney will be blasted to the ground. The metal liner, if present, will be dismantled and sold as scrap. The chimney foundation will be blasted to provide drainage and rubble will be deposited on site.

vi. Circulating water passages and piping will be excavated and collapsed.

vii. Underground tanks will be removed and disposed of according to current regulations.

viii. Other underground piping and duct runs will be abandoned in place.

ix. Concrete intake and discharge structures will be left in place with a concrete cap placed to eliminate entry into the tunnels. Backfill behind sheet pile cells will be excavated, pilings will be removed and disposed of and slope will be graded to prevent possible deterioration and sliding into bayous.

x. Intake and discharge channels will not be filled in.

xi. Soils for fill not obtainable on site will be purchased off-site and trucked in.

xii. Piping will be sold as scrap.

xiii. Equipment has no stand-alone salvage value; the only value of the equipment is based upon the scrap value of the materials contained therein.

xiv. Electrical cable (copper) will be sold as scrap.

xv. Except for separate nonferrous and alloy materials, all conduit and cable tray will be removed in the most cost-effective manner. They will be sold as scrap.

xvi. Boundary fencing will not be removed.

xvii. Roads, railroads, and parking lots will not be removed.

xviii. All warehouse stores and furniture will be removed at the beginning of the dismantling operation. Their removal is not included in this estimate.

3. Environmental

i. An assessment will be performed to identify regulated hazardous and toxic materials, which will be handled and disposed of according to appropriate current federal and state regulations. These include asbestos, PCBs, residual chemicals, and any soils assessed as being contaminated.

ii. Hazardous and toxic materials will be handled according to applicable current federal and state regulations. This includes any soils assessed as being contaminated.

iii. All coal will be removed or burned before dismantling occurs.

iv. Soil sampling and testing will be conducted during the coal pile and ash pond excavation process to ensure completed removal. Closure and post-closure assessments will be conducted around above ground petroleum storage areas.

v. All fuel oil, acid, caustic and demineralizer tanks will be emptied, the material disposed of and closure assessments conducted according to current regulations.

vi. No post-dismantling site monitoring is included in this estimate

E. Dismantlement Methodology

1. Essential Systems

i. All fire protection systems shall be left intact and operational for safety purposes and to meet insurance requirements during the dismantling process. Chemical fire extinguishers will be available after start of fire protection system removal.
ii. Temporary lighting will be installed to prevent the chance of cross-feeding in the electrical circuits.
iii. Control room heating, lighting and power will remain operational until removal of fire protection systems.

2. Non-Essential Systems

Non-essential systems will be removed as required before boiler removal. Initially, these systems will be removed before boiler removal begins:

- High Pressure Steam
- High and Low Pressure Extractions
- Boiler Feedwater
- Condensate
- Heater Drips

- Auxiliary Steam
- Circulating Water
- Plant Cooling Water
- Water Pretreatment
- Makeup Water Supply and Storage
- Air Preheat Water
- Fuel Oil Storage and Supply
- Boiler Igniter System
- Ash Water Supply
- Heater Vents and Drains
- Condenser Air Extraction
- Extraction Traps and Drains
- Turbine Seals and Drains
- Turbine Lube Oil
- Generator Miscellaneous Piping, Miscellaneous Lube/Hydraulic Oil
- Chemical Feed
- Sampling and Analysis
- Bearing Cooling
- Air Heater Wash Water

The following systems may be removed any time prior to boiler steel removal:

- Bottom Ash Handling and Auxiliaries
- Economizer Fly Ash Handling
- Boiler Vents and Drains
- Steam Generator Soot Blowing

- Boiler Forced Air
- Boiler Flue Gas
- Fly Ash Storage
- Coal Burner Supply
- Stack and SCR
- MCC, Switchgear & Controls
- Bag house
- FGDs

3. Dismantlement Sequence

This is the assumed sequence of events:

i. Drain all tanks.

ii. Cap or bypass common facilities essential to operations of other units.

iii. Deactivate power supply to equipment not required for demolition.

   a. Boiler feed pumps

   b. Coal pulverizers and feeders

   c. Bottom ash handling equipment and auxiliaries

   d. Forced draft fans

iv. Remove all asbestos insulation from piping and equipment.

v. Beginning at base slab, remove all mechanical equipment and associated piping.

   a. Boiler feed pumps

   b. Coal pulverizers and feeders

   c. Bottom ash handling equipment and auxiliaries

   d. Forced draft fans

vi. Remove piping systems except fire protection and air supply.

   a. Main steam

b. Drains

c. Burner supply

d. Soot blowers

e. Coal hoppers and coal feeder piping

vii. Remove turbine generator, condenser, and non-essential electrical systems.

viii. Begin boiler and ductwork removal.

ix. Remove concrete pedestals.

x. Remove essential piping and electrical.

xi. Remove boiler support steel, floor grating, platforms, ladders and coal supply conveyor outside building.

xii. Remove chimney.

xiii. Drill and blast base slab to allow ground water penetration.

xiv. Remove building siding and concrete to base slab and remove building structural steel.

xv. Fill below grade areas with soil or other non-hazardous materials.

xvi. Remove external structures associated with the unit such as conveyor and transfer houses and ductwork to stack.

xiii. Drill and blast base slab to allow ground water penetration.

F. Conversion of Current Dismantlement Costs to Future Estimated Costs

The dismantlement annual accrual is calculated using the current cost estimates escalated to the expected dates of actual unit dismantlement. The future costs less amounts recovered to date are then discounted in a manner that accrues the costs over the remaining life span of the unit. Supporting documentation for Gulf's dismantlement accrual calculation is shown as Exhibit 1, the levelized expense calculation, and Exhibit 2, the escalation rates used for the calculation.

G. Dismantlement Cost Estimates – Current Dollars

Please refer to Exhibit 3.

H. Dismantlement Cost Estimates – Future Dollars

Please refer to Exhibit 3.

I. Estimated Yearly Dismantlement Expenses

Please refer to Exhibit 1.

J. Projected Dates for Cessation of Operations

PLANT	PROJECTED DATE FOR CESSATION OF OPERATIONS
Smith:	
Unit 1	2016
Unit 2	2016
Combustion Turbine	2027
Unit 3 – Combined Cycle	2042
Scholz:	
Unit 1	2015
Unit 2	2015
Crist:	
Unit 4	2024
Unit 5	2026
Unit 6	2035
Unit 7	2038
SCR (Unit 6)	2035
SCR (Unit 7)	2038
FGD (Units 4-7)	2038
PLANT	**PROJECTED DATE FOR CESSATION OF OPERATIONS**
Pea Ridge Cogen	
Unit 1	2018
Unit 2	2018
Unit 3	2018
Common	2018
Perdido Landfill Gas to Energy Facility	
Unit 1	2029
Unit 2	2029
Common	2029
Daniel (50% Ownership)	
Unit 1	2042
Unit 2	2046
FGD (Units 1 & 2)	2046
Common	2046

Scherer (25% Unit 3; 6.25% Common)	
Unit 3	2052
Unit 3 FGD	2052
Unit 3 SCR	2052
Unit 3 Baghouse	2052
Common	2052

K. Comparison of Current Approved Annual Dismantlement Accruals With Proposed Accruals

Gulf's current dismantlement accrual was approved by FPSC Order No. Order No. PSC-10-0458-PAA-EI, issued on July 19, 2010, in Docket No. 090319-EI, based on Gulf's 2009 dismantlement study. As part of the Stipulation and Settlement Agreement approved by the Commission in Order No. PSC-13-0670-S-EI, issued December 19, 2013, in Docket No. 130140-EI, the FPSC's proceedings to address Gulf's 2013 dismantlement study were closed without any change to the annual dismantlement accrual established for Gulf pursuant to its 2009 study. Under the terms of the Stipulation and Settlement Agreement, Gulf is required to file a dismantlement study on or before December 31, 2018, or within a period defined as not more than one year nor less than 60 days before the filing of Gulf Power's next general rate proceeding, whichever is sooner.

Accordingly, Gulf Power submits the following comparison of the current study to the 2009 dismantlement study. Please refer to Exhibit 4.

L. Comparison of Current Study Costs to Last-Filed Study Costs

As part of the Stipulation and Settlement Agreement approved by the Commission in Order No. PSC-13-0670-S-EI issued December 19, 2013 in Docket No. 130140-EI, the FPSC's proceedings to address Gulf's 2013 dismantlement study were closed without any change to the annual dismantlement accrual established for Gulf pursuant to its 2009 study. Accordingly, Gulf Power submits the following comparison of the current study to the 2009 dismantlement study.

It is important to note that the methodology used in the 2009 dismantlement study is significantly different from the methodology used in this study. In the 2009 study (and those prior to 2009), Gulf Power used a methodology that was premised upon baseline plant dismantlement studies performed in the 1980s. Gulf Power's prior dismantlement studies escalated the dismantlement costs from the baseline studies. Gulf Power and SCS felt it important to revisit this prior methodology. The methodology used in this study takes a different approach by utilizing the expertise and experience of demolition subject-matter experts who can study each dismantlement project and construct more specific estimates of dismantlement costs for each facility.

	2009 Study	2016 Study	Increase/ (Decrease)
Perdido Landfill Gas to Energy Facility			
Unit 1	N/A	$20,000	$20,000
Unit 2	N/A	$20,000	$20,000
Common	N/A	$350,000	$350,000
Totals	N/A	$390,000	$390,000
Smith			
Unit 1 (1965)	$5,916,000	$3,334,000	$(2,582,000)
Unit 2 (1967)	$6,796,000	$3,513,000	$(3,283,000)
Common	$19,243,000	$4,069,000	$(15,174,000)
Sub-Total	$31,955,000	$10,916,000	$(21,039,000)
Combustion Turbine	$166,000	$23,000	$(143,000)
Unit 3 Combine Cycle	$6,828,000	$393,000	$(6,435,000)
Totals	$38,949,000	$11,332,000	$(27,617,000)

	2009 Study	2016 Study	Increase/ (Decrease)
Scholz			
Unit 1 (1953)	$2,983,000	$2,041,000	$(942,000)
Unit 2 (1953)	$2,938,000	$2,041,000	$(897,000)
Common	$6,886,000	$1,356,000	$(5,530,000)
Totals	$12,807,000	$5,438,000	$(7,369,000)
Crist			
Unit 4 (1959)	$5,426,000	$1,592,000	$(3,834,000)
Unit 5 (1961)	$5,501,000	$1,592,000	$(3,909,000)
Unit 6 (1970)	$13,336,000	$4,961,000	$(8,375,000)
Unit 7 (1973)	$15,216,000	$7,209,000	$(8,007,000)
Common	$26,448,000	$28,442,000	$1,994,000
Sub-Total	$65,927,000	$43,796,000	$(22,131,000)
SCR (Unit 6)	N/A	$69,000	$69,000
SCR (Unit 7)	$8,477,000	$111,000	$(8,366,000)
FGD (Units 4-7)	$74,033,000	$503,000	$(73,530,000)
Totals	$148,437,000	$44,479,000	$(103,958,000)
Pea Ridge Cogen			
Unit 1	$50,000	$28,000	$(22,000)
Unit 2	$50,000	$28,000	$(22,000)
Unit 3	$50,000	$28,000	$(22,000)
Common	N/A	$425,000	$425,000
Totals	$150,000	$509,000	$359,000
Plant Daniel			
Unit 1	$ 4,101,000	$ 2,036,000	$(2,065,000)
Unit 2	$ 4,170,000	$ 2,036,000	$(2,134,000)
Common	$13,066,000	$ 10,833,000	$(2,233,000)
Total	$21,337,000	$ 14,905,000	$(6,432,000)

	2009 Study	2016 Study	Increase/ (Decrease)
Plant Scherer			
Unit 3	$1,895,000	$ 1,473,000	$(422,000)
Common	$1,710,000	$ 1,293,000	$(417,000)
Total	$3,605,000	$ 2,766,000	$(839,000)

M. Supporting Schedules Used in Dismantlement Cost Estimates

Please refer to Exhibits M.1 and M.2.

EXHIBIT M.1 - Site Summary Level

CRIST
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
CRIST ASBESTOS					
307	-CONSTRUCTION CLEARING ACCOUNTS	37			37
308	-ENGINEERING	62			62
312	-BOILER PLANT EQUIPMENT	3,710	281		3,991
CRIST ASBESTOS SUB TOTAL		3,809	281		4,090
CRIST ASH POND					
311	-STRUCTURES & IMPROVEMENTS	20,122			20,122
CRIST ASH POND SUB TOTAL		20,122			20,122
CRIST ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	13			13
308	-ENGINEERING	25			25
309	-OVERHEADS	7			7
312	-BOILER PLANT EQUIPMENT	669		(496)	173
CRIST ECO SUB TOTAL		714		(496)	217
CRIST ECO-FGD					
307	-CONSTRUCTION CLEARING ACCOUNTS	12			12
308	-ENGINEERING	23			23
309	-OVERHEADS	6			6
312	-BOILER PLANT EQUIPMENT	614		(199)	415
CRIST ECO-FGD SUB TOTAL		655		(199)	456
CRIST ECO-SCR					
307	-CONSTRUCTION CLEARING ACCOUNTS	9			9
308	-ENGINEERING	16			16
309	-OVERHEADS	4			4
312	-BOILER PLANT EQUIPMENT	442		(307)	135
CRIST ECO-SCR SUB TOTAL		472		(307)	165
CRIST NON-ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	1,989			1,989

CRIST
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
308	-ENGINEERING	1,089			1,089
309	-OVERHEADS	151			151
311	-STRUCTURES & IMPROVEMENTS	10,538	1,060	(2,132)	9,466
312	-BOILER PLANT EQUIPMENT	2,409	910	(1,237)	2,082
314	-TURBOGENERATOR UNITS	1,948		(982)	966
315	-ACCESSORY ELEC EQUIPMENT	490		(1,053)	(562)
341	-STRUCTURES & IMPROVEMENTS	20			20
343	-PRIME MOVERS		185		185
CRIST NON-ECO SUB TOTAL		18,632	2,155	(5,403)	15,384
CRIST SUBTOTAL		44,404	2,436	(6,405)	40,435
304 - CONTINGENCY					
0000	- CONTINGENCY	4,440	244	(641)	4,043
CRIST GRAND TOTAL		48,844	2,680	(7,046)	44,478

DANIEL12
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
DANIEL12 ASH POND					
311	-STRUCTURES & IMPROVEMENTS	7,556			7,556
DANIEL12 ASH POND SUB TOTAL		7,556			7,556
DANIEL12 ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	28			28
308	-ENGINEERING	52			52
309	-OVERHEADS	14			14
312	-BOILER PLANT EQUIPMENT	1,406		(622)	784
DANIEL12 ECO SUB TOTAL		1,500		(622)	878
DANIEL12 ECO-FGD					
307	-CONSTRUCTION CLEARING ACCOUNTS	12			12
308	-ENGINEERING	22			22
309	-OVERHEADS	6			6
311	-STRUCTURES & IMPROVEMENTS		54		54
312	-BOILER PLANT EQUIPMENT	587		(126)	461
314	-TURBOGENERATOR UNITS	12			12
315	-ACCESSORY ELEC EQUIPMENT			(5)	(5)
DANIEL12 ECO-FGD SUB TOTAL		639	54	(131)	562
DANIEL12 NON-ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	641			641
308	-ENGINEERING	460			460
309	-OVERHEADS	57			57
311	-STRUCTURES & IMPROVEMENTS	3,200	167	(1,265)	2,102
312	-BOILER PLANT EQUIPMENT	1,121	236	(726)	631
314	-TURBOGENERATOR UNITS	1,154		(388)	766
315	-ACCESSORY ELEC EQUIPMENT	251		(460)	(209)
341	-STRUCTURES & IMPROVEMENTS		2		2
343	-PRIME MOVERS		107		107

DANIEL12
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
DANIEL12 NON-ECO SUB TOTAL		6,884	511	(2,839)	4,556
DANIEL12 SUBTOTAL		16,579	565	(3,592)	13,551
304 -	CONTINGENCY				
0000 -	CONTINGENCY	1,658	57	(359)	1,355
DANIEL12 GRAND TOTAL		18,236	622	(3,952)	14,907

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

PEA RIDGE
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
PEA RIDGE NON-ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	50			50
308	-ENGINEERING	260			260
309	-OVERHEADS	2			2
311	-STRUCTURES & IMPROVEMENTS	72		(2)	71
341	-STRUCTURES & IMPROVEMENTS	74	5	(18)	62
343	-PRIME MOVERS	25		(9)	16
344	-GENERATORS	19		(4)	14
345	-ACCESSORY ELEC EQUIPMENT	20		(31)	(11)
PEA RIDGE NON-ECO SUB TOTAL		522	5	(64)	464
PEA RIDGE SUBTOTAL		522	5	(64)	464
304 - CONTINGENCY					
0000 -	CONTINGENCY	52	1	(6)	46
PEA RIDGE GRAND TOTAL		575	6	(70)	510

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

PERDIDO
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
PERDIDO NON-ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	32			32
308	-ENGINEERING	255			255
309	-OVERHEADS	1			1
311	-STRUCTURES & IMPROVEMENTS	31		(1)	30
341	-STRUCTURES & IMPROVEMENTS	44	3	(7)	40
343	-PRIME MOVERS			(2)	(2)
345	-ACCESSORY ELEC EQUIPMENT	3		(3)	
PERDIDO NON-ECO SUB TOTAL		366	3	(14)	355
PERDIDO SUBTOTAL		366	3	(14)	355
304 - CONTINGENCY					
0000	- CONTINGENCY	37		(1)	35
PERDIDO GRAND TOTAL		402	3	(15)	390

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHERER
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
SCHERER ASH POND					
311	-STRUCTURES & IMPROVEMENTS	687			687
SCHERER ASH POND SUB TOTAL		687			687
SCHERER ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS				
308	-ENGINEERING				
309	-OVERHEADS				
312	-BOILER PLANT EQUIPMENT	174		(79)	95
SCHERER ECO SUB TOTAL		175		(79)	96
SCHERER ECO-BAGHOUSE					
307	-CONSTRUCTION CLEARING ACCOUNTS				
308	-ENGINEERING				
309	-OVERHEADS				
312	-BOILER PLANT EQUIPMENT	131		(59)	72
SCHERER ECO-BAGHOUSE SUB TOTAL		131		(59)	72
SCHERER ECO-FGD					
307	-CONSTRUCTION CLEARING ACCOUNTS				
308	-ENGINEERING				
309	-OVERHEADS				
312	-BOILER PLANT EQUIPMENT	150		(34)	116
SCHERER ECO-FGD SUB TOTAL		151		(34)	117
SCHERER ECO-SCR					
307	-CONSTRUCTION CLEARING ACCOUNTS				
308	-ENGINEERING				
309	-OVERHEADS				
312	-BOILER PLANT EQUIPMENT	179		(75)	104
SCHERER ECO-SCR SUB TOTAL		179		(75)	105

SCHERER
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
SCHERER NON-ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	318			318
308	-ENGINEERING	52			52
309	-OVERHEADS	1			1
311	-STRUCTURES & IMPROVEMENTS	941	25	(371)	596
312	-BOILER PLANT EQUIPMENT	356	38	(214)	180
314	-TURBOGENERATOR UNITS	778		(405)	373
315	-ACCESSORY ELEC EQUIPMENT	118		(214)	(96)
341	-STRUCTURES & IMPROVEMENTS		1		1
343	-PRIME MOVERS		12		12
SCHERER NON-ECO SUB TOTAL		2,565	76	(1,203)	1,438
SCHERER SUBTOTAL		3,888	76	(1,449)	2,516
304 - CONTINGENCY					
0000	- CONTINGENCY	389	8	(145)	252
SCHERER GRAND TOTAL		4,277	84	(1,594)	2,767

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHOLZ
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
SCHOLZ ASBESTOS					
307	-CONSTRUCTION CLEARING ACCOUNTS	15			15
308	-ENGINEERING	25			25
309	-OVERHEADS	15			15
312	-BOILER PLANT EQUIPMENT	1,501	108		1,609
SCHOLZ ASBESTOS SUB TOTAL		1,556	108		1,664
SCHOLZ ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	3			3
308	-ENGINEERING	6			6
309	-OVERHEADS	2			2
312	-BOILER PLANT EQUIPMENT	168		(126)	42
SCHOLZ ECO SUB TOTAL		179		(126)	53
SCHOLZ NON-ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	339			339
308	-ENGINEERING	504			504
309	-OVERHEADS	26			26
311	-STRUCTURES & IMPROVEMENTS	1,958	289	(291)	1,957
312	-BOILER PLANT EQUIPMENT	253	162	(163)	251
314	-TURBOGENERATOR UNITS	341		(162)	179
315	-ACCESSORY ELEC EQUIPMENT	80		(175)	(95)
341	-STRUCTURES & IMPROVEMENTS		1		1
343	-PRIME MOVERS		65		65
SCHOLZ NON-ECO SUB TOTAL		3,502	517	(791)	3,227

SCHOLZ
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
SCHOLZ SUBTOTAL		5,237	625	(918)	4,944
304 -	CONTINGENCY				
0000 -	CONTINGENCY	524	63	(92)	494
SCHOLZ GRAND TOTAL		5,760	688	(1,009)	5,439

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SMITH
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
SMITH ASBESTOS					
307	-CONSTRUCTION CLEARING ACCOUNTS	21			21
308	-ENGINEERING	35			35
309	-OVERHEADS	21			21
312	-BOILER PLANT EQUIPMENT	2,107	120		2,226
SMITH ASBESTOS SUB TOTAL		2,184	120		2,304
SMITH ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	7			7
308	-ENGINEERING	13			13
309	-OVERHEADS	4			4
312	-BOILER PLANT EQUIPMENT	360		(271)	89
SMITH ECO SUB TOTAL		384		(271)	113
SMITH NON-ECO					
307	-CONSTRUCTION CLEARING ACCOUNTS	1,597			1,597
308	-ENGINEERING	793			793
309	-OVERHEADS	98			98
311	-STRUCTURES & IMPROVEMENTS	5,821	535	(1,769)	4,587
312	-BOILER PLANT EQUIPMENT	1,415	75	(1,053)	438
314	-TURBOGENERATOR UNITS	1,291		(971)	320
315	-ACCESSORY ELEC EQUIPMENT	383		(807)	(424)
341	-STRUCTURES & IMPROVEMENTS	512	9	(226)	294
343	-PRIME MOVERS	171	115	(108)	178
344	-GENERATORS	128		(57)	71
345	-ACCESSORY ELEC EQUIPMENT	88		(158)	(70)
SMITH NON-ECO SUB TOTAL		12,296	734	(5,148)	7,882

SMITH
SITE SUMMARY LEVEL EXHIBIT M.1
DECEMBER 31, 2016 $ X 1000

FERC/COA	DESCRIPTION	REMOVAL	DISPOSAL	SALVAGE	TOTAL $
SMITH SUBTOTAL		14,865	854	(5,419)	10,300
304 -	CONTINGENCY				
0000 -	CONTINGENCY	1,486	85	(542)	1,030
SMITH GRAND TOTAL		16,351	939	(5,961)	11,329

EXHIBIT M.2 - Plant Detail

CRIST ASBESTOS COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	1.00 %	37					37
308 - ENGINEERING								
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	1.00 %	37					37
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	1.00 LT	3					3
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	22					22
308 - FERC ACCOUNT TOTAL			62					62
CRIST ASBESTOS COMMON SUBTOTAL			99					99
304 - CONTINGENCY								
0000 -	CONTINGENCY		10					10
CRIST ASBESTOS COMMON GRAND TOTAL			109					109

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

CRIST ASBESTOS UNIT 4
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)		287	114.28 TN	22			309
CRIST ASBESTOS UNIT 4 SUBTOTAL			287		22			309
304 -	CONTINGENCY							
0000 -	CONTINGENCY		29		2			31
CRIST ASBESTOS UNIT 4 GRAND TOTAL			316		24			339

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

CRIST ASBESTOS UNIT 5
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)		287	114.28 TN	22			309
CRIST ASBESTOS UNIT 5 SUBTOTAL			287		22			309
304 -	CONTINGENCY							
0000 -	CONTINGENCY		29		2			31
CRIST ASBESTOS UNIT 5 GRAND TOTAL			316		24			339

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

CRIST ASBESTOS UNIT 6
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)	195,067.38 SF	1,224		93			1,317
CRIST ASBESTOS UNIT 6 SUBTOTAL			1,224		93			1,317
304 -	CONTINGENCY							
0000 -	CONTINGENCY		122		9			132
CRIST ASBESTOS UNIT 6 GRAND TOTAL			1,346		102			1,448

GULF POWER COMPANY
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CRIST ASBESTOS UNIT 7
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)		1,912	761.86 TN	145			2,057
CRIST ASBESTOS UNIT 7 SUBTOTAL			1,912		145			2,057
304 -	CONTINGENCY							
0000 -	CONTINGENCY		191		14			206
CRIST ASBESTOS UNIT 7 GRAND TOTAL			2,104		159			2,263

GULF POWER COMPANY
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CRIST ASH POND COMMON
PLANT DETAIL EXHIBIT M.2
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 - STRUCTURES & IMPROVEMENTS								
2080 - PONDS								
	Crist CCP Landfills	68.00 AC	16,851					16,851
	Crist Gypsum Landfill	14.00 AC	3,271					3,271
2080 - COA ACCOUNT TOTAL			20,122					20,122
CRIST ASH POND COMMON SUBTOTAL			20,122					20,122
304 - CONTINGENCY								
0000 - CONTINGENCY			2,012					2,012
CRIST ASH POND COMMON GRAND TOTAL			22,134					22,134

CRIST ECO COMMON
PLANT DETAIL EXHIBIT M.2
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FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0200 - TEMPORARY SERVICES								
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	13					13
308 - ENGINEERING								
0240 - ENGINEERING SCS								
	SCS ENGINEERING	3.00 %	20					20
0260 - ENGINEERING-OPERATING COMPANY								
	PERMITS	1.00 LT	1					1
0360 - CONSTRUCTION INSURANCE								
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	4					4
308 - FERC ACCOUNT TOTAL			25					25
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	7					7
CRIST ECO COMMON SUBTOTAL			45					45
304 - CONTINGENCY								
0000 - CONTINGENCY			4					4
CRIST ECO COMMON GRAND TOTAL			49					49

GULF POWER COMPANY
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CRIST ECO UNIT 4
PLANT DETAIL EXHIBIT M.2
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	450.00 nt	113					113
	Precipitators - FE Sales					900 nt	(81)	(81)
0000 - COA ACCOUNT TOTAL			113				(81)	31
CRIST ECO UNIT 4 SUBTOTAL			113				(81)	31
304 -	CONTINGENCY							
0000 -	CONTINGENCY		11				(8)	3
CRIST ECO UNIT 4 GRAND TOTAL			124				(89)	34

GULF POWER COMPANY
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CRIST ECO UNIT 5
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	450.00 nt	113					113
	Precipitators - FE Sales					900 nt	(81)	(81)
0000 - COA ACCOUNT TOTAL			113				(81)	31
CRIST ECO UNIT 5 SUBTOTAL			113				(81)	31
304 -	CONTINGENCY							
0000 -	CONTINGENCY		11				(8)	3
CRIST ECO UNIT 5 GRAND TOTAL			124				(89)	34

GULF POWER COMPANY
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CRIST ECO UNIT 6
PLANT DETAIL EXHIBIT M.2
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	750.00 nt	180					180
	Precipitators - FE Sales					750 nt	(135)	(135)
0000 - COA ACCOUNT TOTAL			180				(135)	45
CRIST ECO UNIT 6 SUBTOTAL			180				(135)	45
304 -	CONTINGENCY							
0000 -	CONTINGENCY		18				(14)	4
CRIST ECO UNIT 6 GRAND TOTAL			198				(149)	49

GULF POWER COMPANY
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CRIST ECO UNIT 7
PLANT DETAIL EXHIBIT M.2
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	1,100.00 nt	264					264
	Precipitators - FE Sales					1,100 nt	(199)	(199)
	0000 - COA ACCOUNT TOTAL		264				(199)	65
	CRIST ECO UNIT 7 SUBTOTAL		264				(199)	65
304 -	CONTINGENCY							
0000 -	CONTINGENCY		26				(20)	7
	CRIST ECO UNIT 7 GRAND TOTAL		290				(218)	72

GULF POWER COMPANY
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CRIST ECO-FGD COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	12					12
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %	18					18
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	1.00 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	4					4
308 -	FERC ACCOUNT TOTAL		23					23
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	6					6
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	SO2 SCRUBBER - 450' Stack (felling)	1.00 ea	350					350
	SO2 SCRUBBER - Demo FE	1,100.00 nt	264					264
	SO2 SCRUBBER - FE Sales					1,100 nt	(199)	(199)
	0000 - COA ACCOUNT TOTAL		614				(199)	415
	CRIST ECO-FGD COMMON SUBTOTAL		655				(199)	456
304 -	CONTINGENCY							
0000 -	CONTINGENCY		66				(20)	46
	CRIST ECO-FGD COMMON GRAND TOTAL		721				(218)	502

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

CRIST ECO-SCR UNIT 6
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	3					3
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %	5					5
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	1.00 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	1					1
308 -	FERC ACCOUNT TOTAL		6					6
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	2					2
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	SCR DEMO	650.00 nt	169					169
	SCR FE SALES					650 nt	(117)	(117)
0000 -	COA ACCOUNT TOTAL		169				(117)	52
CRIST ECO-SCR UNIT 6	SUBTOTAL		180				(117)	63
304 -	CONTINGENCY							
0000 -	CONTINGENCY		18				(12)	6
CRIST ECO-SCR UNIT 6	GRAND TOTAL		198				(129)	69

GULF POWER COMPANY
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CRIST ECO-SCR UNIT 7
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	5					5
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %	8					8
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	1.00 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	2					2
308 -	FERC ACCOUNT TOTAL		10					10
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	3					3
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	SCR DEMO	1,050.00 nt	273					273
	SCR FE SALES					1,050 nt	(190)	(190)
	0000 - COA ACCOUNT TOTAL		273				(190)	83
	CRIST ECO-SCR UNIT 7 SUBTOTAL		291				(190)	102
304 -	CONTINGENCY							
0000 -	CONTINGENCY		29				(19)	10
	CRIST ECO-SCR UNIT 7 GRAND TOTAL		320				(209)	112

CRIST NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
-	UNDEFINED							
	Install Electrical for Decommissioning Work	1.00 ls	200					200
0040 -	PRODUCTION COSTS							
	POWER GENERATION SUPERVISION	5.00 MY	675					675
0200 -	TEMPORARY SERVICES							
	CONTRACTOR MOBILIZATION	1.00 LT	250					250
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	102					102
0200 - COA ACCOUNT TOTAL			352					352
0220 -	SAFETY & SECURITY FACILITIES							
	SECURITY SERVICES	15.00 MY	761					761
307 - FERC ACCOUNT TOTAL			1,989					1,989
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	Design bulkhead for intake and discharge tunnel	1.00 ls	50					50
	SCS ENGINEERING	3.00 %	453					453
	Storm Water Prevention Plan	1.00 ls	30					30
0240 - COA ACCOUNT TOTAL			533					533
0260 -	ENGINEERING-OPERATING COMPANY							
	APC ENGINEERING	2,000.00 M	203					203
	Perform environmental survey of above grade structures	1.00 ls	250					250
	PERMITS	1.00 LT	12					12
0260 - COA ACCOUNT TOTAL			465					465
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	91					91

CRIST NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
308 - ENGINEERING								
308 - FERC ACCOUNT TOTAL			1,089					1,089
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	151					151
311 - STRUCTURES & IMPROVEMENTS								
- UNDEFINED								
	ANCILLARY BUILDINGS - Demo	450.00 nt	108					108
	ANCILLARY BUILDINGS - FE SALES					450 nt	(81)	(81)
	Main Power Block - Backfill Basement	7,407.41 cy	711					711
	Transport & Dispose of Combustibles	16.50 nt	3					3
	Utility Disconnects	1.00 ls	100					100
- COA ACCOUNT TOTAL			922				(81)	841
2020 - SITE PREPARATION								
	Grade and Seeding	1,200,000.00 sf	300					300
2040 - SITE IMPROVEMENTS								
	Pavement Repairs	100,000.00 sf	450					450
2340 - STEAM GENERATOR BUILDING								
	Process, haul and backfill brick & block	6,000.00 nt	270					270
311 - FERC ACCOUNT TOTAL			1,942				(81)	1,861
312 - BOILER PLANT EQUIPMENT								
0000 - UNDEFINED								
	Main Power Block - Stack	0.33 ea	100					100
314 - TURBOGENERATOR UNITS								
- UNDEFINED								
	Main Power Block - Turbine Foundations Concrete	100.00 cy	32					32

CRIST NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
7740 - COOLING WTR SYSTEM								
	Install Bulkhead in Intake & Discharge Tunnel	1.00 ls	350					350
314 - FERC ACCOUNT TOTAL			382					382
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	Transport & Dispose of Combustibles	300.00 nt	20					20
CRIST NON-ECO COMMON SUBTOTAL			5,672				(81)	5,590
304 - CONTINGENCY								
0000 - CONTINGENCY			567				(8)	559
CRIST NON-ECO COMMON GRAND TOTAL			6,239				(89)	6,149

GULF POWER COMPANY
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CRIST NON-ECO UNIT 4
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	15,740.74 cy	504					504
	Main Power Block - DEMO	1,440.90 nt	368					368
	Main Power Block - FE Sales					1,441 nt	(156)	(156)
	Transport & Dispose of Combustibles			54.88 nt	4			4
-	COA ACCOUNT TOTAL		871		4		(156)	719
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			9,000.00 nt	135			135
311 -	FERC ACCOUNT TOTAL		871		139		(156)	854
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			1,400.00 nt	91			91
	Main Power Block - 450' Concrete Stack	0.50 ea	175					175
	Main Power Block - AL Sales					21,951 lbs	(9)	(9)
	Main Power Block - CU Sales					41,463 lbs	(15)	(15)
	Main Power Block - DEMO	480.30 nt	123					123
	Main Power Block - FE Sales					600 nt	(65)	(65)
	Main Power Block - SS Sales					29,268 lbs	(5)	(5)
0000 -	COA ACCOUNT TOTAL		298		91		(94)	294
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (Admiralty Brass)					67,500 lbs	(118)	(118)
	Main Power Block - DEMO	360.23 nt	92					92
	Main Power Block - FE Sales					360 nt	(39)	(39)

CRIST NON-ECO UNIT 4
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FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
	Main Power Block - Turbine Foundations Concrete	462.96 cy	49					49
	- COA ACCOUNT TOTAL		141				(157)	(17)
315 - ACCESSORY ELEC EQUIPMENT								
	- UNDEFINED							
	Main Power Block - CU Sales					165,852 lbs	(61)	(61)
	Main Power Block - DEMO	120.08 nt	31					31
	Unit & Service Transformers - CU Sales					55,029 lbs	(17)	(17)
	Unit & Service Transformers - Demo	37.50 nt	10					10
	Unit & Service Transformers - FE Sales					38 nt	(4)	(4)
	- COA ACCOUNT TOTAL		40				(83)	(43)
343 - PRIME MOVERS								
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal			3,021.69 nt	19			19
CRIST NON-ECO UNIT 4 SUBTOTAL			1,350		248		(491)	1,107
304 - CONTINGENCY								
0000 -	CONTINGENCY		135		25		(49)	111
CRIST NON-ECO UNIT 4 GRAND TOTAL			1,484		273		(540)	1,218

CRIST NON-ECO UNIT 5
PLANT DETAIL EXHIBIT M.2
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FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	15,740.74 cy	504					504
	Main Power Block - DEMO	1,440.90 nt	368					368
	Main Power Block - FE Sales					1,441 nt	(156)	(156)
	Transport & Dispose of Combustibles			54.88 nt	4			4
-	COA ACCOUNT TOTAL		871		4		(156)	719
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			9,000.00 nt	135			135
311 -	FERC ACCOUNT TOTAL		871		139		(156)	854
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			1,400.00 nt	91			91
	Main Power Block - 450' Concrete Stack	0.50 ea	175					175
	Main Power Block - AL Sales					21,951 lbs	(9)	(9)
	Main Power Block - CU Sales					41,463 lbs	(15)	(15)
	Main Power Block - DEMO	480.30 nt	123					123
	Main Power Block - FE Sales					600 nt	(65)	(65)
	Main Power Block - SS Sales					29,268 lbs	(5)	(5)
0000 -	COA ACCOUNT TOTAL		298		91		(94)	294
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (Admiralty Brass)					67,500 lbs	(118)	(118)
	Main Power Block - DEMO	360.23 nt	92					92
	Main Power Block - FE Sales					360 nt	(39)	(39)

CRIST NON-ECO UNIT 5
PLANT DETAIL EXHIBIT M.2
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FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 -	TURBOGENERATOR UNITS							
	Main Power Block - Turbine Foundations Concrete	462.96 cy	49					49
	- COA ACCOUNT TOTAL		141				(157)	(17)
315 -	ACCESSORY ELEC EQUIPMENT							
	- UNDEFINED							
	Main Power Block - CU Sales					165,852 lbs	(61)	(61)
	Main Power Block - DEMO	120.08 nt	31					31
	Unit & Service Transformers - CU Sales					55,029 lbs	(17)	(17)
	Unit & Service Transformers - Demo	37.50 nt	10					10
	Unit & Service Transformers - FE Sales					38 nt	(4)	(4)
	- COA ACCOUNT TOTAL		40				(83)	(43)
343 -	PRIME MOVERS							
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal			3,021.69 nt	19			19
CRIST NON-ECO UNIT 5 SUBTOTAL			1,350		248		(491)	1,107
304 -	CONTINGENCY							
0000 -	CONTINGENCY		135		25		(49)	111
CRIST NON-ECO UNIT 5 GRAND TOTAL			1,484		273		(540)	1,218

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CRIST NON-ECO UNIT 6
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	31,481.48 cy	1,007					1,007
	Main Power Block - DEMO	6,828.00 nt	1,742					1,742
	Main Power Block - FE Sales					6,828 nt	(740)	(740)
	Transport & Dispose of Combustibles			316.25 nt	21			21
-	COA ACCOUNT TOTAL		2,749		21		(740)	2,030
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			22,000.00 nt	330			330
311 -	FERC ACCOUNT TOTAL		2,749		351		(740)	2,360
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			4,900.00 nt	319			319
	Main Power Block - 450' Concrete Stack	0.50 ea	175					175
	Main Power Block - AL Sales					103,500 lbs	(40)	(40)
	Main Power Block - CU Sales					195,500 lbs	(72)	(72)
	Main Power Block - DEMO	2,276.00 nt	581					581
	Main Power Block - FE Sales					2,845 nt	(308)	(308)
	Main Power Block - SS Sales					138,000 lbs	(25)	(25)
0000 -	COA ACCOUNT TOTAL		756		319		(446)	628
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (305 SS)					288,000 lbs	(64)	(64)
	Main Power Block - DEMO	1,707.00 nt	435					435
	Main Power Block - FE Sales					1,707 nt	(185)	(185)

CRIST NON-ECO UNIT 6
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 -	TURBOGENERATOR UNITS							
	Main Power Block - Turbine Foundations Concrete	1,111.11 cy	117					117
	- COA ACCOUNT TOTAL		552				(249)	303
315 -	ACCESSORY ELEC EQUIPMENT							
	- UNDEFINED							
	Main Power Block - CU Sales					782,000 lbs	(289)	(289)
	Main Power Block - DEMO	569.00 nt	145					145
	Unit & Service Transformers - CU Sales					252,113 lbs	(79)	(79)
	Unit & Service Transformers - Demo	120.00 nt	31					31
	Unit & Service Transformers - FE Sales					120 nt	(13)	(13)
	- COA ACCOUNT TOTAL		176				(382)	(206)
343 -	PRIME MOVERS							
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal			10,575.92 nt	65			65
CRIST NON-ECO UNIT 6 SUBTOTAL			4,233		734		(1,818)	3,149
304 -	CONTINGENCY							
0000 -	CONTINGENCY		423		73		(182)	315
CRIST NON-ECO UNIT 6 GRAND TOTAL			4,656		807		(1,999)	3,464

CRIST NON-ECO UNIT 7
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	54,814.81 cy	1,754					1,754
	Main Power Block - DEMO	9,210.00 nt	2,349					2,349
	Main Power Block - FE Sales					9,210 nt	(998)	(998)
	Transport & Dispose of Combustibles			426.25 nt	28			28
-	COA ACCOUNT TOTAL		4,104		28		(998)	3,133
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			27,000.00 nt	405			405
311 -	FERC ACCOUNT TOTAL		4,104		433		(998)	3,538
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			6,300.00 nt	410			410
	Main Power Block - 450' Concrete Stack	0.50 ea	175					175
	Main Power Block - AL Sales					139,500 lbs	(54)	(54)
	Main Power Block - CU Sales					263,500 lbs	(98)	(98)
	Main Power Block - DEMO	3,070.00 nt	783					783
	Main Power Block - FE Sales					3,838 nt	(416)	(416)
	Main Power Block - SS Sales					186,000 lbs	(34)	(34)
0000 -	COA ACCOUNT TOTAL		958		410		(602)	766
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (Ti)					468,000 lbs	(168)	(168)
	Main Power Block - DEMO	2,302.50 nt	587					587
	Main Power Block - FE Sales					2,303 nt	(250)	(250)

CRIST NON-ECO UNIT 7
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 -	TURBOGENERATOR UNITS							
	Main Power Block - Turbine Foundations Concrete	1,388.89 cy	146					146
	- COA ACCOUNT TOTAL		733				(418)	315
315 -	ACCESSORY ELEC EQUIPMENT							
	- UNDEFINED							
	Main Power Block - CU Sales					1,054,000 lbs	(390)	(390)
	Main Power Block - DEMO	767.50 nt	196					196
	Unit & Service Transformers - CU Sales					315,142 lbs	(99)	(99)
	Unit & Service Transformers - Demo	150.00 nt	38					38
	Unit & Service Transformers - FE Sales					150 nt	(16)	(16)
	- COA ACCOUNT TOTAL		234				(505)	(271)
343 -	PRIME MOVERS							
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal			13,597.61 nt	83			83
CRIST NON-ECO UNIT 7 SUBTOTAL			6,029		925		(2,524)	4,431
304 -	CONTINGENCY							
0000 -	CONTINGENCY		603		93		(252)	443
CRIST NON-ECO UNIT 7 GRAND TOTAL			6,632		1,018		(2,776)	4,874

GULF POWER COMPANY
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DANIEL12 ASH POND COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 - STRUCTURES & IMPROVEMENTS								
2080 - PONDS								
	Daniel Bottom Ash Pond Closure	9.50 AC	3,806					3,806
	Daniel Gypsum Facility	18.50 AC	2,145					2,145
	Daniel NAMU Ash Landfill Closure	15.00 AC	1,605					1,605
2080 - COA ACCOUNT TOTAL			7,556					7,556
DANIEL12 ASH POND COMMON SUBTOTAL			7,556					7,556
304 - CONTINGENCY								
0000 - CONTINGENCY			756					756
DANIEL12 ASH POND COMMON GRAND TOTAL			8,311					8,311

DANIEL12 ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0200 - TEMPORARY SERVICES								
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	28					28
308 - ENGINEERING								
0240 - ENGINEERING SCS								
	SCS ENGINEERING	3.00 %	42					42
0260 - ENGINEERING-OPERATING COMPANY								
	PERMITS	1.00 LT	1					1
0360 - CONSTRUCTION INSURANCE								
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	8					8
308 - FERC ACCOUNT TOTAL			52					52
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	14					14
DANIEL12 ECO COMMON SUBTOTAL			94					94
304 - CONTINGENCY								
0000 - CONTINGENCY			9					9
DANIEL12 ECO COMMON GRAND TOTAL			103					103

GULF POWER COMPANY
DISMANTLING STUDY
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DANIEL12 ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 - BOILER PLANT EQUIPMENT								
0000 - UNDEFINED								
	Precipitators - DEMO	2,870.58 nt	703					703
	Precipitators - FE Sales					2,871 nt	(311)	(311)
0000 - COA ACCOUNT TOTAL			703				(311)	392
DANIEL12 ECO UNIT 1 SUBTOTAL			703				(311)	392
304 - CONTINGENCY								
0000 - CONTINGENCY			70				(31)	39
DANIEL12 ECO UNIT 1 GRAND TOTAL			773				(342)	431

GULF POWER COMPANY
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DANIEL12 ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 - BOILER PLANT EQUIPMENT								
0000 - UNDEFINED								
	Precipitators - DEMO	2,870.58 nt	703					703
	Precipitators - FE Sales					2,871 nt	(311)	(311)
0000 - COA ACCOUNT TOTAL			703				(311)	392
DANIEL12 ECO UNIT 2 SUBTOTAL			703				(311)	392
304 - CONTINGENCY								
0000 - CONTINGENCY			70				(31)	39
DANIEL12 ECO UNIT 2 GRAND TOTAL			773				(342)	431

DANIEL12 ECO-FGD COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	12					12
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %	18					18
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	1.00 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	4					4
308 -	FERC ACCOUNT TOTAL		22					22
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	6					6
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	SO2 SCRUBBER - Transport & Dispose of Combustibles			12.66 nt	2			2
2340 -	STEAM GENERATOR BUILDING							
	SO2 SCRUBBER - Process, haul and backfill brick & block			1,744.44 nt	52			52
311 -	FERC ACCOUNT TOTAL				54			54
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	SO2 SCRUBBER - AL Sales					3,038 lbs	(2)	(2)
	SO2 SCRUBBER - 600' Stack (felling)	0.25 ea	425					425
	SO2 SCRUBBER - Demo FE	337.50 nt	162					162
	SO2 SCRUBBER - FE Sales					338 nt	(122)	(122)

DANIEL12 ECO-FGD COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
	SO2 SCRUBBER - SS Sales					4,050 lbs	(1)	(1)
	0000 - COA ACCOUNT TOTAL		587				(126)	461
314 -	TURBOGENERATOR UNITS							
	- UNDEFINED							
	SO2 SCRUBBER - Stack Foundations Concrete	56.25 cy	12					12
315 -	ACCESSORY ELEC EQUIPMENT							
	- UNDEFINED							
	SO2 SCRUBBER - CU Sales					6,750 lbs	(5)	(5)
DANIEL12 ECO-FGD COMMON SUBTOTAL			639		54		(131)	562
304 -	CONTINGENCY							
0000 -	CONTINGENCY		64		5		(13)	56
DANIEL12 ECO-FGD COMMON GRAND TOTAL			703		59		(144)	618

DANIEL12 NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
-	UNDEFINED							
	Install Electrical for Decommissioning Work	1.00 ls	100					100
0040 -	PRODUCTION COSTS							
	POWER GENERATION SUPERVISION	1.50 MY	172					172
0200 -	TEMPORARY SERVICES							
	CONTRACTOR MOBILIZATION	0.50 LT	125					125
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	115					115
0200 - COA ACCOUNT TOTAL			240					240
0220 -	SAFETY & SECURITY FACILITIES							
	SECURITY SERVICES	3.00 MY	129					129
307 - FERC ACCOUNT TOTAL			641					641
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	Design bulkhead for intake and discharge tunnel	0.50 ls	25					25
	SCS ENGINEERING	3.00 %	172					172
	Storm Water Prevention Plan	ls	15					15
0240 - COA ACCOUNT TOTAL			212					212
0260 -	ENGINEERING-OPERATING COMPANY							
	MPC ENGINEERING	850.00 M	86					86
	Perform environmental survey of above grade structures	0.50 ls	125					125
	PERMITS	1.00 LT	2					2
0260 - COA ACCOUNT TOTAL			213					213
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	34					34

DANIEL12 NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
308 -	ENGINEERING							
308	- FERC ACCOUNT TOTAL		460					460
309 -	OVERHEADS							
0480	- GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	57					57
311 -	STRUCTURES & IMPROVEMENTS							
	- UNDEFINED							
	ANCILLARY BUILDINGS - Demo	85.00 nt	31					31
	ANCILLARY BUILDINGS - FE SALES					85 nt	(9)	(9)
	Utility Disconnects	0.50 ls	50					50
	- COA ACCOUNT TOTAL		81				(9)	72
2020	- SITE PREPARATION							
	Grade and Seeding	400,000.00 sf	51					51
2040	- SITE IMPROVEMENTS							
	Pavement Repairs	50,000.00 sf	230					230
311	- FERC ACCOUNT TOTAL		362				(9)	353
314 -	TURBOGENERATOR UNITS							
7740	- COOLING WTR SYSTEM							
	Install Bulkhead in Intake & Discharge Tunnel	1.00 ls	125					125
341 -	STRUCTURES & IMPROVEMENTS							
0000	- UNDEFINED							
	Transport & Dispose of Combustibles			27.63 nt	2			2

DANIEL12 NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
DANIEL12 NON-ECO COMMON SUBTOTAL			1,645		2		(9)	1,637
304 - CONTINGENCY								
0000 - CONTINGENCY			164				(1)	164
DANIEL12 NON-ECO COMMON GRAND TOTAL			1,809		2		(10)	1,801

DANIEL12 NON-ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - DEMO	5,794.69 nt	1,419					1,419
	Main Power Block - FE Sales					5,795 nt	(628)	(628)
	Transport & Dispose of Combustibles			217.98 nt	14			14
	- COA ACCOUNT TOTAL		1,419		14		(628)	806
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			4,500.00 nt	69			69
311	- FERC ACCOUNT TOTAL		1,419		83		(628)	874
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			1,777.78 nt	118			118
	Main Power Block - (1) each 350' Stack (felling)	0.25 ea	88					88
	Main Power Block - AL Sales					87,190 lbs	(34)	(34)
	Main Power Block - CU Sales					164,693 lbs	(52)	(52)
	Main Power Block - DEMO	1,931.56 nt	473					473
	Main Power Block - FE Sales					2,414 nt	(262)	(262)
	Main Power Block - SS Sales					116,254 lbs	(16)	(16)
0000 -	COA ACCOUNT TOTAL		561		118		(363)	315
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (Titanium)					225,000 lbs	(37)	(37)
	Main Power Block - DEMO	1,448.67 nt	355					355
	Main Power Block - FE Sales					1,449 nt	(157)	(157)

DANIEL12 NON-ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
	Main Power Block - Turbine Foundations Concrete	1,490.74 cy	160					160
- COA ACCOUNT TOTAL			514				(194)	321
315 - ACCESSORY ELEC EQUIPMENT								
- UNDEFINED								
	Main Power Block - CU Sales					658,772 lbs	(207)	(207)
	Main Power Block - DEMO	482.89 nt	118					118
	Unit & Service Transformers - CU Sales					63,028 lbs	(20)	(20)
	Unit & Service Transformers - Demo	30.00 nt	7					7
	Unit & Service Transformers - FE Sales					30 nt	(3)	(3)
- COA ACCOUNT TOTAL			126				(230)	(104)
343 - PRIME MOVERS								
4000 - ENVIRONMENTAL CLEANUP								
	Universal Wastes, Grease & Oil Removal			8,719.04 nt	53			53
DANIEL12 NON-ECO UNIT 1 SUBTOTAL			2,620		255		(1,415)	1,459
304 - CONTINGENCY								
0000 - CONTINGENCY			262		25		(142)	146
DANIEL12 NON-ECO UNIT 1 GRAND TOTAL			2,882		280		(1,557)	1,605

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DANIEL12 NON-ECO UNIT 2
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - DEMO	5,794.69 nt	1,419					1,419
	Main Power Block - FE Sales					5,795 nt	(628)	(628)
	Transport & Dispose of Combustibles			217.98 nt	14			14
-	COA ACCOUNT TOTAL		1,419		14		(628)	806
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			4,500.00 nt	69			69
311 -	FERC ACCOUNT TOTAL		1,419		83		(628)	874
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			1,777.78 nt	118			118
	Main Power Block - (1) each 350' Stack (felling)	0.25 ea	88					88
	Main Power Block - AL Sales					87,190 lbs	(34)	(34)
	Main Power Block - CU Sales					164,693 lbs	(52)	(52)
	Main Power Block - DEMO	1,931.56 nt	473					473
	Main Power Block - FE Sales					2,414 nt	(262)	(262)
	Main Power Block - SS Sales					116,254 lbs	(16)	(16)
0000 -	COA ACCOUNT TOTAL		561		118		(363)	315
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (Titanium)					225,000 lbs	(37)	(37)
	Main Power Block - DEMO	1,448.67 nt	355					355
	Main Power Block - FE Sales					1,449 nt	(157)	(157)

DANIEL12 NON-ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
	Main Power Block - Turbine Foundations Concrete	1,490.74 cy	160					160
- COA ACCOUNT TOTAL			514				(194)	321
315 - ACCESSORY ELEC EQUIPMENT								
- UNDEFINED								
	Main Power Block - CU Sales					658,772 lbs	(207)	(207)
	Main Power Block - DEMO	482.89 nt	118					118
	Unit & Service Transformers - CU Sales					63,028 lbs	(20)	(20)
	Unit & Service Transformers - Demo	30.00 nt	7					7
	Unit & Service Transformers - FE Sales					30 nt	(3)	(3)
- COA ACCOUNT TOTAL			126				(230)	(104)
343 - PRIME MOVERS								
4000 - ENVIRONMENTAL CLEANUP								
	Universal Wastes, Grease & Oil Removal			8,719.04 nt	53			53
DANIEL12 NON-ECO UNIT 2 SUBTOTAL			2,620		255		(1,415)	1,459
304 - CONTINGENCY								
0000 - CONTINGENCY			262		25		(142)	146
DANIEL12 NON-ECO UNIT 2 GRAND TOTAL			2,882		280		(1,557)	1,605

PEA RIDGE NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
-	UNDEFINED							
	Install Electrical for Decommissioning Work	1.00 ls	10					10
0040 -	PRODUCTION COSTS							
	POWER GENERATION SUPERVISION	1.00 MY	135					135
0200 -	TEMPORARY SERVICES							
	CONTRACTOR MOBILIZATION	1.00 LT	50					50
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	(196)					(196)
0200 - COA ACCOUNT TOTAL			(146)					(146)
0220 -	SAFETY & SECURITY FACILITIES							
	SECURITY SERVICES	1.00 MY	51					51
307 - FERC ACCOUNT TOTAL			50					50
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %	6					6
	Storm Water Prevention Plan	1.00 ls	25					25
0240 - COA ACCOUNT TOTAL			31					31
0260 -	ENGINEERING-OPERATING COMPANY							
	APC ENGINEERING	2,000.00 M	203					203
	Perform environmental survey of above grade structures	1.00 ls	25					25
	PERMITS	1.00 LT						
0260 - COA ACCOUNT TOTAL			228					228
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	1					1
308 - FERC ACCOUNT TOTAL			260					260

PEA RIDGE NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
309 - OVERHEADS								
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	2					2
311 - STRUCTURES & IMPROVEMENTS								
-	UNDEFINED							
	ANCILLARY BUILDINGS - Demo	10.00 nt	2					2
	ANCILLARY BUILDINGS - FE SALES					10 nt	(2)	(2)
	Utility Disconnects	1.00 ls	25					25
- COA ACCOUNT TOTAL			27				(2)	26
2040 -	SITE IMPROVEMENTS							
	Pavement Repairs	10,000.00 sf	45					45
311 - FERC ACCOUNT TOTAL			72				(2)	71
341 - STRUCTURES & IMPROVEMENTS								
0000 -	UNDEFINED							
	Transport & Dispose of Combustibles			35.00 nt	4			4
PEA RIDGE NON-ECO COMMON SUBTOTAL			385		4		(2)	386
304 - CONTINGENCY								
0000 -	CONTINGENCY		38					39
PEA RIDGE NON-ECO COMMON GRAND TOTAL			423		4		(2)	425

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PEA RIDGE NON-ECO UNIT 1 CT
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ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	CTs - DEMO	54.00 nt	25					25
	CTs - FE Sales					54 nt	(6)	(6)
	Transport & Dispose of Combustibles			5.00 nt	1			1
0000 - COA ACCOUNT TOTAL			25		1		(6)	19
343 - PRIME MOVERS								
0000 - UNDEFINED								
	CTs - CU Sales					1,700 lbs	(1)	(1)
	CTs - DEMO	18.00 nt	8					8
	CTs - FE Sales					23 nt	(2)	(2)
0000 - COA ACCOUNT TOTAL			8				(3)	5
344 - GENERATORS								
0000 - UNDEFINED								
	CTs - DEMO	13.50 nt	6					6
	CTs - FE Sales					14 nt	(1)	(1)
0000 - COA ACCOUNT TOTAL			6				(1)	5
345 - ACCESSORY ELEC EQUIPMENT								
0000 - UNDEFINED								
	CTs - CU Sales					6,800 lbs	(3)	(3)
	CTs - DEMO	4.50 nt	2					2
	CTs Transformers - CU Sales					21,009 lbs	(7)	(7)
	CTs Transformers - Demo	10.00 lbs	5					5
	CTs Transformers - FE Sales					10 lbs	(1)	(1)
0000 - COA ACCOUNT TOTAL			7				(10)	(4)

PEA RIDGE NON-ECO UNIT 1 CT
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
PEA RIDGE NON-ECO UNIT 1 CT SUBTOTAL			46		1		(21)	26
304 - CONTINGENCY								
0000 - CONTINGENCY			5				(2)	3
PEA RIDGE NON-ECO UNIT 1 CT GRAND TOTAL			51		1		(23)	28

GULF POWER COMPANY
DISMANTLING STUDY
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PEA RIDGE NON-ECO UNIT 2 CT
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	CTs - DEMO	54.00 nt	25					25
	CTs - FE Sales					54 nt	(6)	(6)
	Transport & Dispose of Combustibles			5.00 nt	1			1
0000 - COA ACCOUNT TOTAL			25		1		(6)	19
343 - PRIME MOVERS								
0000 - UNDEFINED								
	CTs - CU Sales					1,700 lbs	(1)	(1)
	CTs - DEMO	18.00 nt	8					8
	CTs - FE Sales					23 nt	(2)	(2)
0000 - COA ACCOUNT TOTAL			8				(3)	5
344 - GENERATORS								
0000 - UNDEFINED								
	CTs - DEMO	13.50 nt	6					6
	CTs - FE Sales					14 nt	(1)	(1)
0000 - COA ACCOUNT TOTAL			6				(1)	5
345 - ACCESSORY ELEC EQUIPMENT								
0000 - UNDEFINED								
	CTs - CU Sales					6,800 lbs	(3)	(3)
	CTs - DEMO	4.50 nt	2					2
	CTs Transformers - CU Sales					21,009 lbs	(7)	(7)
	CTs Transformers - Demo	10.00 lbs	5					5
	CTs Transformers - FE Sales					10 lbs	(1)	(1)
0000 - COA ACCOUNT TOTAL			7				(10)	(4)

PEA RIDGE NON-ECO UNIT 2 CT
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
PEA RIDGE NON-ECO UNIT 2 CT SUBTOTAL			46		1		(21)	26
304 - CONTINGENCY								
0000 - CONTINGENCY			5				(2)	3
PEA RIDGE NON-ECO UNIT 2 CT GRAND TOTAL			51		1		(23)	28

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

PEA RIDGE NON-ECO UNIT 3 CT
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	CTs - DEMO	54.00 nt	25					25
	CTs - FE Sales					54 nt	(6)	(6)
	Transport & Dispose of Combustibles			5.00 nt	1			1
0000 - COA ACCOUNT TOTAL			25		1		(6)	19
343 - PRIME MOVERS								
0000 - UNDEFINED								
	CTs - CU Sales					1,700 lbs	(1)	(1)
	CTs - DEMO	18.00 nt	8					8
	CTs - FE Sales					23 nt	(2)	(2)
0000 - COA ACCOUNT TOTAL			8				(3)	5
344 - GENERATORS								
0000 - UNDEFINED								
	CTs - DEMO	13.50 nt	6					6
	CTs - FE Sales					14 nt	(1)	(1)
0000 - COA ACCOUNT TOTAL			6				(1)	5
345 - ACCESSORY ELEC EQUIPMENT								
0000 - UNDEFINED								
	CTs - CU Sales					6,800 lbs	(3)	(3)
	CTs - DEMO	4.50 nt	2					2
	CTs Transformers - CU Sales					21,009 lbs	(7)	(7)
	CTs Transformers - Demo	10.00 lbs	5					5
	CTs Transformers - FE Sales					10 lbs	(1)	(1)
0000 - COA ACCOUNT TOTAL			7				(10)	(4)

PEA RIDGE NON-ECO UNIT 3 CT
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
PEA RIDGE NON-ECO UNIT 3 CT SUBTOTAL			46		1		(21)	26
304 - CONTINGENCY								
0000 - CONTINGENCY			5				(2)	3
PEA RIDGE NON-ECO UNIT 3 CT GRAND TOTAL			51		1		(23)	28

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

PERDIDO NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0040 -	PRODUCTION COSTS							
	POWER GENERATION SUPERVISION	1.00 MY	135					135
0200 -	TEMPORARY SERVICES							
	CONTRACTOR MOBILIZATION	1.00 LT	45					45
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	(198)					(198)
0200 - COA ACCOUNT TOTAL			(153)					(153)
0220 -	SAFETY & SECURITY FACILITIES							
	SECURITY SERVICES	1.00 MY	51					51
307 - FERC ACCOUNT TOTAL			32					32
308 - ENGINEERING								
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %	2					2
	Storm Water Prevention Plan	1.00 ls	25					25
0240 - COA ACCOUNT TOTAL			27					27
0260 -	ENGINEERING-OPERATING COMPANY							
	APC ENGINEERING	2,000.00 M	203					203
	Perform environmental survey of above grade structures	1.00 ls	25					25
	PERMITS	1.00 LT						
0260 - COA ACCOUNT TOTAL			228					228
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %						
308 - FERC ACCOUNT TOTAL			255					255

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

PERDIDO NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
309 - OVERHEADS								
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	1					1
311 - STRUCTURES & IMPROVEMENTS								
-	UNDEFINED							
	ANCILLARY BUILDINGS - Demo	7.00 nt	5					5
	ANCILLARY BUILDINGS - FE SALES					7 nt	(1)	(1)
	Utility Disconnects	1.00 ls	15					15
- COA ACCOUNT TOTAL			20				(1)	18
2020 -	SITE PREPARATION							
	Grade and Seeding	45,000.00 sf	11					11
311 - FERC ACCOUNT TOTAL			31				(1)	30
341 - STRUCTURES & IMPROVEMENTS								
0000 -	UNDEFINED							
	Transport & Dispose of Combustibles			5.00 nt	1			1
PERDIDO NON-ECO COMMON SUBTOTAL			319		1		(1)	318
304 - CONTINGENCY								
0000 -	CONTINGENCY		32					32
PERDIDO NON-ECO COMMON GRAND TOTAL			351		1		(1)	350

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

PERDIDO NON-ECO UNIT 1 GS
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	Generator Set - DEMO	33.00 nt	22					22
	Generator Set - FE Sales					33 nt	(4)	(4)
	Transport & Dispose of Combustibles			12.50 nt	1			1
0000 - COA ACCOUNT TOTAL			22		1		(4)	20
343 - PRIME MOVERS								
0000 - UNDEFINED								
	Generator Set - CU Sales					2,975 lbs	(1)	(1)
345 - ACCESSORY ELEC EQUIPMENT								
0000 - UNDEFINED								
	Generator Set Transformers - CU Sales					4,202 lbs	(1)	(1)
	Generator Set Transformers - Demo	2.00 lbs	1					1
	Generator Set Transformers - FE Sales					2 lbs		
0000 - COA ACCOUNT TOTAL			1				(2)	
PERDIDO NON-ECO UNIT 1 GS SUBTOTAL			23		1		(6)	18
304 - CONTINGENCY								
0000 - CONTINGENCY			2				(1)	2
PERDIDO NON-ECO UNIT 1 GS GRAND TOTAL			26		1		(7)	20

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

PERDIDO NON-ECO UNIT 2 GS
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	Generator Set - DEMO	33.00 nt	22					22
	Generator Set - FE Sales					33 nt	(4)	(4)
	Transport & Dispose of Combustibles			12.50 nt	1			1
0000 - COA ACCOUNT TOTAL			22		1		(4)	20
343 - PRIME MOVERS								
0000 - UNDEFINED								
	Generator Set - CU Sales					2,975 lbs	(1)	(1)
345 - ACCESSORY ELEC EQUIPMENT								
0000 - UNDEFINED								
	Generator Set Transformers - CU Sales					4,202 lbs	(1)	(1)
	Generator Set Transformers - Demo	2.00 lbs	1					1
	Generator Set Transformers - FE Sales					2 lbs		
0000 - COA ACCOUNT TOTAL			1				(2)	
PERDIDO NON-ECO UNIT 2 GS SUBTOTAL			23		1		(6)	18
304 - CONTINGENCY								
0000 - CONTINGENCY			2				(1)	2
PERDIDO NON-ECO UNIT 2 GS GRAND TOTAL			26		1		(7)	20

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHERER ASH POND COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 - STRUCTURES & IMPROVEMENTS								
2080 - PONDS								
	Scherer Ash Pond	33.31 AC	653					653
	Scherer CD Landfill	1.75 AC	3					3
	Scherer Gypsum Storage Cell	4.31 AC	18					18
	Scherer PAC/Ash Cell	0.69 AC	13					13
2080 - COA ACCOUNT TOTAL			687					687
SCHERER ASH POND COMMON SUBTOTAL			687					687
304 - CONTINGENCY								
0000 - CONTINGENCY			69					69
SCHERER ASH POND COMMON GRAND TOTAL			756					756

SCHERER ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %						
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %						
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	0.06 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %						
308 -	FERC ACCOUNT TOTAL							
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %						
SCHERER ECO COMMON SUBTOTAL			1					1
304 -	CONTINGENCY							
0000 -	CONTINGENCY							
SCHERER ECO COMMON GRAND TOTAL			1					1

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHERER ECO UNIT 3
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	725.00 nt	174					174
	Precipitators - FE Sales					725 nt	(79)	(79)
0000 - COA ACCOUNT TOTAL			174				(79)	95
SCHERER ECO UNIT 3 SUBTOTAL			174				(79)	95
304 -	CONTINGENCY							
0000 -	CONTINGENCY		17				(8)	10
SCHERER ECO UNIT 3 GRAND TOTAL			191				(86)	105

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHERER ECO-BAGHOUSE UNIT 3
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %						
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %						
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	0.06 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %						
308 -	FERC ACCOUNT TOTAL							
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %						
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Baghouses - DEMO	543.75 nt	131					131
	Baghouses - FE Sales					544 nt	(59)	(59)
0000 -	COA ACCOUNT TOTAL		131				(59)	72
SCHERER ECO-BAGHOUSE UNIT 3	SUBTOTAL		131				(59)	72
304 -	CONTINGENCY							
0000 -	CONTINGENCY		13				(6)	7
SCHERER ECO-BAGHOUSE UNIT 3	GRAND TOTAL		144				(65)	79

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHERER ECO-FGD UNIT 3
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %						
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %						
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	0.06 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %						
308 -	FERC ACCOUNT TOTAL							
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %						
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	SO2 SCRUBBER - 2 (ea) Stacks	0.13 ea	69					69
	SO2 SCRUBBER - Demo FE	314.00 nt	82					82
	SO2 SCRUBBER - FE Sales					314 nt	(34)	(34)
	0000 - COA ACCOUNT TOTAL		150				(34)	116
	SCHERER ECO-FGD UNIT 3 SUBTOTAL		151				(34)	117
304 -	CONTINGENCY							
0000 -	CONTINGENCY		15				(3)	12
	SCHERER ECO-FGD UNIT 3 GRAND TOTAL		166				(37)	129

GULF POWER COMPANY
DISMANTLING STUDY
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SCHERER ECO-SCR UNIT 3
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
0200 -	TEMPORARY SERVICES							
	TEMPORARY CONSTRUCTION SERVICES	2.00 %						
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	SCS ENGINEERING	3.00 %						
0260 -	ENGINEERING-OPERATING COMPANY							
	PERMITS	0.06 LT						
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %						
308 -	FERC ACCOUNT TOTAL							
309 -	OVERHEADS							
0480 -	GENERAL OVERHEAD							
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %						
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	SCR DEMO	687.50 nt	179					179
	SCR FE SALES					688 nt	(75)	(75)
0000 -	COA ACCOUNT TOTAL		179				(75)	104
SCHERER ECO-SCR UNIT 3	SUBTOTAL		179				(75)	105
304 -	CONTINGENCY							
0000 -	CONTINGENCY		18				(7)	10
SCHERER ECO-SCR UNIT 3	GRAND TOTAL		197				(82)	115

SCHERER NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
-	UNDEFINED							
	Install Electrical for Decommissioning Work	0.06 ls	13					13
0040 -	PRODUCTION COSTS							
	POWER GENERATION SUPERVISION	1.00 MY	135					135
0200 -	TEMPORARY SERVICES							
	CONTRACTOR MOBILIZATION	0.06 LT	28					28
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	3					3
0200 - COA ACCOUNT TOTAL			31					31
0220 -	SAFETY & SECURITY FACILITIES							
	SECURITY SERVICES	2.75 MY	140					140
307 - FERC ACCOUNT TOTAL			318					318
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	Design bulkhead for intake and discharge tunnel	0.06 ls	3					3
	SCS ENGINEERING	3.00 %	4					4
	Storm Water Prevention Plan	0.06 ls	3					3
0240 - COA ACCOUNT TOTAL			10					10
0260 -	ENGINEERING-OPERATING COMPANY							
	GPC ENGINEERING	125.00 M	13					13
	Perform environmental survey of above grade structures	0.06 ls	28					28
	PERMITS	0.06 LT						
0260 - COA ACCOUNT TOTAL			41					41
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	1					1

SCHERER NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
308 - ENGINEERING								
308 - FERC ACCOUNT TOTAL			52					52
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	1					1
311 - STRUCTURES & IMPROVEMENTS								
- UNDEFINED								
	ANCILLARY BUILDINGS - Demo	40.63 nt	10					10
	ANCILLARY BUILDINGS - FE SALES					41 nt	(4)	(4)
	Utility Disconnects	0.06 ls	16					16
- COA ACCOUNT TOTAL			25				(4)	21
2020 - SITE PREPARATION								
	Grade and Seeding	31,250.00 sf	11					11
2040 - SITE IMPROVEMENTS								
	Pavement Repairs	9,375.00 sf	42					42
311 - FERC ACCOUNT TOTAL			79				(4)	74
314 - TURBOGENERATOR UNITS								
7740 - COOLING WTR SYSTEM								
	Install Bulkhead in Intake & Discharge Tunnel	0.06 ls	41					41
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	Transport & Dispose of Combustibles			21.88 nt	1			1

SCHERER NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
SCHERER NON-ECO COMMON SUBTOTAL			491		1		(4)	488
304 - CONTINGENCY								
0000 - CONTINGENCY			49					49
SCHERER NON-ECO COMMON GRAND TOTAL			540		2		(5)	536

SCHERER NON-ECO UNIT 3
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - DEMO	3,381.59 nt	863					863
	Main Power Block - FE Sales					3,382 nt	(366)	(366)
	Transport & Dispose of Combustibles			130.84 nt	9			9
-	COA ACCOUNT TOTAL		863		9		(366)	505
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			1,125.00 nt	17			17
311 -	FERC ACCOUNT TOTAL		863		25		(366)	522
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			581.50 nt	38			38
	Main Power Block - (1) each 1000' Stack (felling)	0.13 ea	69					69
	Main Power Block - AL Sales					52,335 lbs	(20)	(20)
	Main Power Block - CU Sales					98,855 lbs	(31)	(31)
	Main Power Block - DEMO	1,127.20 nt	288					288
	Main Power Block - FE Sales					1,409 nt	(153)	(153)
	Main Power Block - SS Sales					69,780 lbs	(10)	(10)
0000 -	COA ACCOUNT TOTAL		356		38		(214)	180
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (90-10 CU-NI)					205,875 lbs	(313)	(313)
	Main Power Block - DEMO	845.40 nt	216					216
	Main Power Block - Demo (2) Hyperbolic Cooling Towers	0.25 ea	413					413

SCHERER NON-ECO UNIT 3
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 -	TURBOGENERATOR UNITS							
	Main Power Block - FE Sales					845 nt	(92)	(92)
	Main Power Block - Turbine Foundations Concrete	1,041.67 cy	109					109
	- COA ACCOUNT TOTAL		738				(405)	333
315 -	ACCESSORY ELEC EQUIPMENT							
	- UNDEFINED							
	Main Power Block - CU Sales					395,420 lbs	(124)	(124)
	Main Power Block - DEMO	281.80 nt	72					72
	Unit & Service Transformers - CU Sales					222,935 lbs	(70)	(70)
	Unit & Service Transformers - Demo	179.02 nt	46					46
	Unit & Service Transformers - FE Sales					179 nt	(19)	(19)
	- COA ACCOUNT TOTAL		118				(214)	(96)
343 -	PRIME MOVERS							
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal			0.06 ls	12			12
	SCHERER NON-ECO UNIT 3 SUBTOTAL		2,074		75		(1,198)	950
304 -	CONTINGENCY							
0000 -	CONTINGENCY		207		7		(120)	95
	SCHERER NON-ECO UNIT 3 GRAND TOTAL		2,281		82		(1,318)	1,045

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHOLZ ASBESTOS COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0200 - TEMPORARY SERVICES								
	TEMPORARY CONSTRUCTION SERVICES	1.00 %	15					15
308 - ENGINEERING								
0240 - ENGINEERING SCS								
	SCS ENGINEERING	1.00 %	15					15
0260 - ENGINEERING-OPERATING COMPANY								
	PERMITS	1.00 LT	1					1
0360 - CONSTRUCTION INSURANCE								
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	9					9
308 - FERC ACCOUNT TOTAL			25					25
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	15					15
SCHOLZ ASBESTOS COMMON SUBTOTAL			55					55
304 - CONTINGENCY								
0000 - CONTINGENCY			6					6
SCHOLZ ASBESTOS COMMON GRAND TOTAL			61					61

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHOLZ ASBESTOS UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)		750	285.00 TN	54			804
SCHOLZ ASBESTOS UNIT 1 SUBTOTAL			750		54			804
304 -	CONTINGENCY							
0000 -	CONTINGENCY		75		5			80
SCHOLZ ASBESTOS UNIT 1 GRAND TOTAL			825		60			885

GULF POWER COMPANY
DISMANTLING STUDY
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SCHOLZ ASBESTOS UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)		750	285.00 TN	54			804
SCHOLZ ASBESTOS UNIT 2 SUBTOTAL			750		54			804
304 -	CONTINGENCY							
0000 -	CONTINGENCY		75		5			80
SCHOLZ ASBESTOS UNIT 2 GRAND TOTAL			825		60			885

SCHOLZ ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0200 - TEMPORARY SERVICES								
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	3					3
308 - ENGINEERING								
0240 - ENGINEERING SCS								
	SCS ENGINEERING	3.00 %	5					5
0260 - ENGINEERING-OPERATING COMPANY								
	PERMITS	1.00 LT						
0360 - CONSTRUCTION INSURANCE								
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	1					1
308 - FERC ACCOUNT TOTAL			6					6
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	2					2
SCHOLZ ECO COMMON SUBTOTAL			11					11
304 - CONTINGENCY								
0000 - CONTINGENCY			1					1
SCHOLZ ECO COMMON GRAND TOTAL			12					12

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SCHOLZ ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	350.00 nt	84					84
	Precipitators - FE Sales					350 nt	(63)	(63)
0000 - COA ACCOUNT TOTAL			84				(63)	21
SCHOLZ ECO UNIT 1 SUBTOTAL			84				(63)	21
304 -	CONTINGENCY							
0000 -	CONTINGENCY		8				(6)	2
SCHOLZ ECO UNIT 1 GRAND TOTAL			92				(70)	23

GULF POWER COMPANY
DISMANTLING STUDY
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SCHOLZ ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	350.00 nt	84					84
	Precipitators - FE Sales					350 nt	(63)	(63)
	0000 - COA ACCOUNT TOTAL		84				(63)	21
	SCHOLZ ECO UNIT 2 SUBTOTAL		84				(63)	21
304 -	CONTINGENCY							
0000 -	CONTINGENCY		8				(6)	2
	SCHOLZ ECO UNIT 2 GRAND TOTAL		92				(70)	23

SCHOLZ NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
-	UNDEFINED							
	Install Electrical for Decommissioning Work	1.00 ls	100					100
0040 -	PRODUCTION COSTS							
	POWER GENERATION SUPERVISION	1.00 MY	135					135
0200 -	TEMPORARY SERVICES							
	CONTRACTOR MOBILIZATION	1.00 LT	150					150
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	(147)					(147)
0200 - COA ACCOUNT TOTAL			3					3
0220 -	SAFETY & SECURITY FACILITIES							
	SECURITY SERVICES	2.00 MY	102					102
307 - FERC ACCOUNT TOTAL			339					339
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	Design bulkhead for intake and discharge tunnel	1.00 ls	50					50
	SCS ENGINEERING	3.00 %	79					79
	Storm Water Prevention Plan	1.00 ls	30					30
0240 - COA ACCOUNT TOTAL			159					159
0260 -	ENGINEERING-OPERATING COMPANY							
	APC ENGINEERING	2,000.00 M	203					203
	Perform environmental survey of above grade structures	1.00 ls	125					125
	PERMITS	1.00 LT	2					2
0260 - COA ACCOUNT TOTAL			330					330
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	16					16

SCHOLZ NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
308 - ENGINEERING								
308 - FERC ACCOUNT TOTAL			504					504
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	26					26
311 - STRUCTURES & IMPROVEMENTS								
- UNDEFINED								
	ANCILLARY BUILDINGS - Demo	120.00 nt	29					29
	ANCILLARY BUILDINGS - FE SALES					120 nt	(22)	(22)
	Utility Disconnects	1.00 ls						
- COA ACCOUNT TOTAL			29				(22)	7
2020 - SITE PREPARATION								
	Grade and Seeding	550,000.00 sf	138					138
2040 - SITE IMPROVEMENTS								
	Pavement Repairs	100,000.00 sf						
311 - FERC ACCOUNT TOTAL			166				(22)	145
314 - TURBOGENERATOR UNITS								
7740 - COOLING WTR SYSTEM								
	Install Bulkhead in Intake & Discharge Tunnel	1.00 ls	150					150
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	Transport & Dispose of Combustibles			23.00 nt	1			1

SCHOLZ NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
SCHOLZ NON-ECO COMMON SUBTOTAL			1,186		1		(22)	1,166
304 - CONTINGENCY								
0000 - CONTINGENCY			119				(2)	117
SCHOLZ NON-ECO COMMON GRAND TOTAL			1,305		2		(24)	1,283

GULF POWER COMPANY
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SCHOLZ NON-ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	16,923.11 cy	592					592
	Main Power Block - DEMO	1,240.45 nt	304					304
	Main Power Block - FE Sales					1,240 nt	(134)	(134)
	Transport & Dispose of Combustibles			143.60 nt	9			9
-	COA ACCOUNT TOTAL		896		9		(134)	771
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			9,000.00 nt	135			135
311 -	FERC ACCOUNT TOTAL		896		144		(134)	906
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			1,244.50 nt	81			81
	Main Power Block - 150' Stacks	0.50 ea	25					25
	Main Power Block - AL Sales					19,147 lbs	(7)	(7)
	Main Power Block - CU Sales					36,166 lbs	(13)	(13)
	Main Power Block - DEMO	413.48 nt	101					101
	Main Power Block - FE Sales					517 nt	(56)	(56)
	Main Power Block - SS Sales					25,529 lbs	(5)	(5)
0000 -	COA ACCOUNT TOTAL		126		81		(82)	126
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (90-10 Cu Ni)					30,000 lbs	(47)	(47)
	Main Power Block - DEMO	310.11 nt	76					76
	Main Power Block - FE Sales					310 nt	(34)	(34)

SCHOLZ NON-ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
	Main Power Block - Turbine Foundations Concrete	185.19 cy	19					19
- COA ACCOUNT TOTAL			95				(81)	14
315 - ACCESSORY ELEC EQUIPMENT								
- UNDEFINED								
	Main Power Block - CU Sales					144,665 lbs	(54)	(54)
	Main Power Block - DEMO	103.37 nt	25					25
	Unit & Service Transformers - CU Sales					88,046 lbs	(28)	(28)
	Unit & Service Transformers - Demo	60.00 nt	15					15
	Unit & Service Transformers - FE Sales					60 nt	(7)	(7)
- COA ACCOUNT TOTAL			40				(88)	(48)
343 - PRIME MOVERS								
4000 - ENVIRONMENTAL CLEANUP								
	Universal Wastes, Grease & Oil Removal				33			33
SCHOLZ NON-ECO UNIT 1 SUBTOTAL			1,158		258		(385)	1,031
304 - CONTINGENCY								
0000 - CONTINGENCY			116		26		(38)	103
SCHOLZ NON-ECO UNIT 1 GRAND TOTAL			1,274		283		(423)	1,134

GULF POWER COMPANY
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SCHOLZ NON-ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	16,923.11 cy	592					592
	Main Power Block - DEMO	1,240.45 nt	304					304
	Main Power Block - FE Sales					1,240 nt	(134)	(134)
	Transport & Dispose of Combustibles			143.60 nt	9			9
-	COA ACCOUNT TOTAL		896		9		(134)	771
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			9,000.00 nt	135			135
311 -	FERC ACCOUNT TOTAL		896		144		(134)	906
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			1,244.50 nt	81			81
	Main Power Block - 150' Stacks	0.50 ea	25					25
	Main Power Block - AL Sales					19,147 lbs	(7)	(7)
	Main Power Block - CU Sales					36,166 lbs	(13)	(13)
	Main Power Block - DEMO	413.48 nt	101					101
	Main Power Block - FE Sales					517 nt	(56)	(56)
	Main Power Block - SS Sales					25,529 lbs	(5)	(5)
0000 -	COA ACCOUNT TOTAL		126		81		(82)	126
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (90-10 Cu Ni)					30,000 lbs	(47)	(47)
	Main Power Block - DEMO	310.11 nt	76					76
	Main Power Block - FE Sales					310 nt	(34)	(34)

SCHOLZ NON-ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
	Main Power Block - Turbine Foundations Concrete	185.19 cy	19					19
	- COA ACCOUNT TOTAL		95				(81)	14
315 - ACCESSORY ELEC EQUIPMENT								
	- UNDEFINED							
	Main Power Block - CU Sales					144,665 lbs	(54)	(54)
	Main Power Block - DEMO	103.37 nt	25					25
	Unit & Service Transformers - CU Sales					88,046 lbs	(28)	(28)
	Unit & Service Transformers - Demo	60.00 nt	15					15
	Unit & Service Transformers - FE Sales					60 nt	(7)	(7)
	- COA ACCOUNT TOTAL		40				(88)	(48)
343 - PRIME MOVERS								
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal			5,308.38 nt	33			33
SCHOLZ NON-ECO UNIT 2 SUBTOTAL			1,158		258		(385)	1,031
304 - CONTINGENCY								
0000 -	CONTINGENCY		116		26		(38)	103
SCHOLZ NON-ECO UNIT 2 GRAND TOTAL			1,274		283		(423)	1,134

SMITH ASBESTOS COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0200 - TEMPORARY SERVICES								
	TEMPORARY CONSTRUCTION SERVICES	1.00 %	21					21
308 - ENGINEERING								
0240 - ENGINEERING SCS								
	SCS ENGINEERING	1.00 %	21					21
0260 - ENGINEERING-OPERATING COMPANY								
	PERMITS	1.00 LT	2					2
0360 - CONSTRUCTION INSURANCE								
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	13					13
308 - FERC ACCOUNT TOTAL			35					35
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	21					21
SMITH ASBESTOS COMMON SUBTOTAL			78					78
304 - CONTINGENCY								
0000 - CONTINGENCY			8					8
SMITH ASBESTOS COMMON GRAND TOTAL			85					85

GULF POWER COMPANY
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SMITH ASBESTOS UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)	126,091.00 SF	1,053		60			1,113
SMITH ASBESTOS UNIT 1 SUBTOTAL			1,053		60			1,113
304 -	CONTINGENCY							
0000 -	CONTINGENCY		105		6			111
SMITH ASBESTOS UNIT 1 GRAND TOTAL			1,159		66			1,224

GULF POWER COMPANY
DISMANTLING STUDY
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SMITH ASBESTOS UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
4000 -	ENVIRONMENTAL CLEANUP (ASBESTOS)							
	INSULATION (ASBESTOS)		1,053	315.00 TN	60			1,113
SMITH ASBESTOS UNIT 2 SUBTOTAL			1,053		60			1,113
304 -	CONTINGENCY							
0000 -	CONTINGENCY		105		6			111
SMITH ASBESTOS UNIT 2 GRAND TOTAL			1,159		66			1,224

SMITH ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 - CONSTRUCTION CLEARING ACCOUNTS								
0200 - TEMPORARY SERVICES								
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	7					7
308 - ENGINEERING								
0240 - ENGINEERING SCS								
	SCS ENGINEERING	3.00 %	11					11
0260 - ENGINEERING-OPERATING COMPANY								
	PERMITS	1.00 LT						
0360 - CONSTRUCTION INSURANCE								
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	2					2
308 - FERC ACCOUNT TOTAL			13					13
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	4					4
SMITH ECO COMMON SUBTOTAL			24					24
304 - CONTINGENCY								
0000 - CONTINGENCY			2					2
SMITH ECO COMMON GRAND TOTAL			26					26

GULF POWER COMPANY
DISMANTLING STUDY
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SMITH ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	750.00 nt	180					180
	Precipitators - FE Sales					750 nt	(135)	(135)
0000 - COA ACCOUNT TOTAL			180				(135)	45
SMITH ECO UNIT 1 SUBTOTAL			180				(135)	45
304 -	CONTINGENCY							
0000 -	CONTINGENCY		18				(14)	4
SMITH ECO UNIT 1 GRAND TOTAL			198				(149)	49

GULF POWER COMPANY
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SMITH ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Precipitators - DEMO	750.00 nt	180					180
	Precipitators - FE Sales					750 nt	(135)	(135)
0000 - COA ACCOUNT TOTAL			180				(135)	45
SMITH ECO UNIT 2 SUBTOTAL			180				(135)	45
304 -	CONTINGENCY							
0000 -	CONTINGENCY		18				(14)	4
SMITH ECO UNIT 2 GRAND TOTAL			198				(149)	49

SMITH NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
307 -	CONSTRUCTION CLEARING ACCOUNTS							
-	UNDEFINED							
	Install Electrical for Decommissioning Work	1.00 ls	150					150
0040 -	PRODUCTION COSTS							
	POWER GENERATION SUPERVISION	4.00 MY	540					540
0200 -	TEMPORARY SERVICES							
	CONTRACTOR MOBILIZATION	1.00 LT	200					200
	TEMPORARY CONSTRUCTION SERVICES	2.00 %	(4)					(4)
0200 - COA ACCOUNT TOTAL			196					196
0220 -	SAFETY & SECURITY FACILITIES							
	SECURITY SERVICES	14.00 MY	711					711
307 - FERC ACCOUNT TOTAL			1,597					1,597
308 -	ENGINEERING							
0240 -	ENGINEERING SCS							
	Design bulkhead for intake and discharge tunnel	1.00 ls	50					50
	SCS ENGINEERING	3.00 %	294					294
	Storm Water Prevention Plan	1.00 ls	30					30
0240 - COA ACCOUNT TOTAL			374					374
0260 -	ENGINEERING-OPERATING COMPANY							
	APC ENGINEERING	2,000.00 M	203					203
	Perform environmental survey of above grade structures	1.00 ls	150					150
	PERMITS	1.00 LT	8					8
0260 - COA ACCOUNT TOTAL			360					360
0360 -	CONSTRUCTION INSURANCE							
	WRAP-UP AND ALL-RISK INSURANCE	0.60 %	59					59

SMITH NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
308 - ENGINEERING								
308 - FERC ACCOUNT TOTAL			793					793
309 - OVERHEADS								
0480 - GENERAL OVERHEAD								
	ADMINISTRATIVE & GENERAL OVERHEAD	1.00 %	98					98
311 - STRUCTURES & IMPROVEMENTS								
- UNDEFINED								
	ANCILLARY BUILDINGS - Demo	125.00 nt	30					30
	ANCILLARY BUILDINGS - FE SALES					125 nt	(23)	(23)
	Utility Disconnects	1.00 ls	100					100
- COA ACCOUNT TOTAL			130				(23)	107
2020 - SITE PREPARATION								
	Grade and Seeding	2,500,000.00 sf	625					625
2040 - SITE IMPROVEMENTS								
	Pavement Repairs	50,000.00 sf	225					225
311 - FERC ACCOUNT TOTAL			980				(23)	957
314 - TURBOGENERATOR UNITS								
7740 - COOLING WTR SYSTEM								
	Install Bulkhead in Intake & Discharge Tunnel	1.00 ls	150					150
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	Transport & Dispose of Combustibles			35.00 nt	2			2

SMITH NON-ECO COMMON
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
SMITH NON-ECO COMMON SUBTOTAL			3,618		2		(23)	3,598
304 - CONTINGENCY								
0000 - CONTINGENCY			362				(2)	360
SMITH NON-ECO COMMON GRAND TOTAL			3,980		3		(25)	3,958

GULF POWER COMPANY
DISMANTLING STUDY
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SMITH NON-ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	10,481.48 cy	419					419
	Main Power Block - DEMO	7,549.44 nt	1,849					1,849
	Main Power Block - FE Sales					7,549 nt	(818)	(818)
	Transport & Dispose of Combustibles			285.35 nt	19			19
-	COA ACCOUNT TOTAL		2,268		19		(818)	1,469
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			18,000.00 nt	270			270
311 -	FERC ACCOUNT TOTAL		2,268		289		(818)	1,739
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			486.11 nt	32			32
	Main Power Block - AL Sales					114,142 lbs	(45)	(45)
	Main Power Block - Brick Stack	0.50 ea	50					50
	Main Power Block - CU Sales					215,601 lbs	(80)	(80)
	Main Power Block - DEMO	2,516.48 nt	616					616
	Main Power Block - FE Sales					3,146 nt	(341)	(341)
	Main Power Block - SS Sales					152,189 lbs	(28)	(28)
0000 -	COA ACCOUNT TOTAL		666		32		(493)	205
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (90-10, CU Ni)					157,500 lbs	(249)	(249)
	Main Power Block - DEMO	1,887.36 nt	462					462
	Main Power Block - FE Sales					1,887 nt	(205)	(205)

SMITH NON-ECO UNIT 1
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
	Main Power Block - Turbine Foundations Concrete	666.67 cy	70					70
	- COA ACCOUNT TOTAL		532				(454)	78
315 - ACCESSORY ELEC EQUIPMENT								
	- UNDEFINED							
	Main Power Block - CU Sales					862,403 lbs	(319)	(319)
	Main Power Block - DEMO	629.12 nt	154					154
	Unit & Service Transformers - CU Sales					146,743 lbs	(46)	(46)
	Unit & Service Transformers - Demo	100.00 nt	24					24
	Unit & Service Transformers - FE Sales					100 nt	(11)	(11)
	- COA ACCOUNT TOTAL		179				(376)	(198)
343 - PRIME MOVERS								
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal				48			48
SMITH NON-ECO UNIT 1 SUBTOTAL			3,645		368		(2,141)	1,872
304 - CONTINGENCY								
0000 -	CONTINGENCY		365		37		(214)	187
SMITH NON-ECO UNIT 1 GRAND TOTAL			4,010		405		(2,355)	2,059

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SMITH NON-ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
311 -	STRUCTURES & IMPROVEMENTS							
-	UNDEFINED							
	Main Power Block - Backfill Basement	11,896.48 cy	476					476
	Main Power Block - DEMO	8,564.71 nt	2,097					2,097
	Main Power Block - FE Sales					8,565 nt	(928)	(928)
	Transport & Dispose of Combustibles			323.88 nt	21			21
-	COA ACCOUNT TOTAL		2,573		21		(928)	1,666
2340 -	STEAM GENERATOR BUILDING							
	Process, haul and backfill brick & block			15,000.00 nt	225			225
311 -	FERC ACCOUNT TOTAL		2,573		246		(928)	1,891
312 -	BOILER PLANT EQUIPMENT							
0000 -	UNDEFINED							
	Dispose of Refractory in Subtitle D Landfill			543.98 nt	35			35
	Main Power Block - AL Sales					129,551 lbs	(51)	(51)
	Main Power Block - Brick Stack	0.50 ea	50					50
	Main Power Block - CU Sales					244,707 lbs	(91)	(91)
	Main Power Block - DEMO	2,854.90 nt	699					699
	Main Power Block - FE Sales					3,569 nt	(387)	(387)
	Main Power Block - SS Sales					172,734 lbs	(32)	(32)
0000 -	COA ACCOUNT TOTAL		749		35		(560)	225
314 -	TURBOGENERATOR UNITS							
-	UNDEFINED							
	Main Power Block - Condenser Tubes (90-10, CU Ni)					180,000 lbs	(285)	(285)
	Main Power Block - DEMO	2,141.18 nt	524					524
	Main Power Block - FE Sales					2,141 nt	(232)	(232)

SMITH NON-ECO UNIT 2
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
314 - TURBOGENERATOR UNITS								
	Main Power Block - Turbine Foundations Concrete	800.00 cy	84					84
	- COA ACCOUNT TOTAL		608				(517)	91
315 - ACCESSORY ELEC EQUIPMENT								
	- UNDEFINED							
	Main Power Block - CU Sales					978,828 lbs	(362)	(362)
	Main Power Block - DEMO	713.73 nt	175					175
	Unit & Service Transformers - CU Sales					176,092 lbs	(55)	(55)
	Unit & Service Transformers - Demo	120.00 nt	29					29
	Unit & Service Transformers - FE Sales					120 nt	(13)	(13)
	- COA ACCOUNT TOTAL		204				(431)	(226)
343 - PRIME MOVERS								
4000 -	ENVIRONMENTAL CLEANUP							
	Universal Wastes, Grease & Oil Removal				54			54
SMITH NON-ECO UNIT 2 SUBTOTAL			4,135		335		(2,435)	2,035
304 - CONTINGENCY								
0000 -	CONTINGENCY		414		34		(244)	204
SMITH NON-ECO UNIT 2 GRAND TOTAL			4,549		369		(2,679)	2,239

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SMITH NON-ECO UNIT 3 CC
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 - BOILER PLANT EQUIPMENT								
0000 - UNDEFINED								
	Dispose of Refractory in Subtitle D Landfill			115.74 nt	8			8
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	CTs - DEMO	1,914.00 nt	469					469
	CTs - FE Sales					1,914 nt	(207)	(207)
	Transport & Dispose of Combustibles			92.00 nt	6			6
0000 - COA ACCOUNT TOTAL			469		6		(207)	267
343 - PRIME MOVERS								
0000 - UNDEFINED								
	CTs - CU Sales					30,060 lbs	(11)	(11)
	CTs - DEMO	638.00 nt	156					156
	CTs - FE Sales					798 nt	(86)	(86)
0000 - COA ACCOUNT TOTAL			156				(98)	59
4000 - ENVIRONMENTAL CLEANUP								
	Universal Wastes, Grease & Oil Removal				12			12
343 - FERC ACCOUNT TOTAL			156		12		(98)	70
344 - GENERATORS								
0000 - UNDEFINED								
	CTs - DEMO	478.50 nt	117					117
	CTs - FE Sales					479 nt	(52)	(52)
0000 - COA ACCOUNT TOTAL			117				(52)	65
345 - ACCESSORY ELEC EQUIPMENT								
0000 - UNDEFINED								
	CTs - CU Sales					120,240 lbs	(45)	(45)
	CTs - DEMO	159.50 nt	39					39

SMITH NON-ECO UNIT 3 CC
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
345 - ACCESSORY ELEC EQUIPMENT								
	CTs Transformers - CU Sales					220,114 lbs	(69)	(69)
	CTs Transformers - Demo	150.00 nt	37					37
	CTs Transformers - FE Sales					150 nt	(16)	(16)
0000 - COA ACCOUNT TOTAL			76				(130)	(54)
SMITH NON-ECO UNIT 3 CC SUBTOTAL			818		25		(487)	356
304 - CONTINGENCY								
0000 - CONTINGENCY			82		3		(49)	36
SMITH NON-ECO UNIT 3 CC GRAND TOTAL			900		28		(535)	392

GULF POWER COMPANY
DISMANTLING STUDY
JUNE 2016

SMITH NON-ECO UNIT 4 CT
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

ENGINEERING & CONSTRUCTION SERVICES
PROJECT CONTROLS

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
312 - BOILER PLANT EQUIPMENT								
0000 - UNDEFINED								
	Dispose of Refractory in Subtitle D Landfill			11.57 nt	1			1
341 - STRUCTURES & IMPROVEMENTS								
0000 - UNDEFINED								
	CTs - DEMO	175.20 nt	43					43
	CTs - FE Sales					175 nt	(19)	(19)
	Transport & Dispose of Combustibles			12.00 nt	1			1
0000 - COA ACCOUNT TOTAL			43		1		(19)	25
343 - PRIME MOVERS								
0000 - UNDEFINED								
	CTs - CU Sales					5,559 lbs	(2)	(2)
	CTs - DEMO	58.40 nt	14					14
	CTs - FE Sales					73 nt	(8)	(8)
0000 - COA ACCOUNT TOTAL			14				(10)	4
4000 - ENVIRONMENTAL CLEANUP								
	Universal Wastes, Grease & Oil Removal				1			1
343 - FERC ACCOUNT TOTAL			14		1		(10)	5
344 - GENERATORS								
0000 - UNDEFINED								
	CTs - DEMO	43.80 nt	11					11
	CTs - FE Sales					44 nt	(5)	(5)
0000 - COA ACCOUNT TOTAL			11				(5)	6
345 - ACCESSORY ELEC EQUIPMENT								
0000 - UNDEFINED								
	CTs - CU Sales					22,236 lbs	(8)	(8)
	CTs - DEMO	14.60 nt	4					4

SMITH NON-ECO UNIT 4 CT
PLANT DETAIL EXHIBIT M.2
DECEMBER 31, 2016 $ X 1000

FERC/COA/ COMMENTS	DESCRIPTION	REMOVAL QUANITY	REMOVAL COST	DISPOSAL QUANITY	DISPOSAL COST	SALVAGE QUANITY	SALVAGE COST	TOTAL $
345 - ACCESSORY ELEC EQUIPMENT								
	CTs Transformers - CU Sales					51,360 lbs	(16)	(16)
	CTs Transformers - Demo	35.00 nt	9					9
	CTs Transformers - FE Sales					35 nt	(4)	(4)
0000 - COA ACCOUNT TOTAL			12				(28)	(16)
SMITH NON-ECO UNIT 4 CT SUBTOTAL			80		3		(62)	21
304 - CONTINGENCY								
0000 - CONTINGENCY			8				(6)	2
SMITH NON-ECO UNIT 4 CT GRAND TOTAL			88		3		(68)	23

EXHIBIT 1 - Annual Fossil Dismantlement Cost
Levelized Expense Calculation

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Plant Crist												
Unit 4												
	Labor		2024	817,700	1.217	995,141						
			2025	817,700	1.246	1,018,854						
			2039	288,600	1.752	505,627						
	Total Labor	1,924,000	2024	1,924,000		2,519,622	10,748,883	(8,229,261)	3.43%	(911,447)	1.0526	(959,389)
	Disposal		2024	126,225	1.200	151,470						
			2025	126,225	1.224	154,499						
			2039	44,550	1.626	72,438						
	Total Disposal	297,000	2024	297,000		378,407	1,614,311	(1,235,904)	3.07%	(138,619)	1.0471	(145,148)
	Scrap		2024	(267,325)	1.248	(333,622)						
			2025	(267,325)	1.271	(339,770)						
			2039	(94,350)	1.728	(163,037)						
	Total Scrap	(629,000)	2024	(629,000)		(836,429)	(3,568,264)	2,731,835	3.63%	300,445	1.0557	317,180
Total Unit 4		1,592,000		1,592,000		2,061,600	8,794,930	(6,733,330)		(749,621)		(787,357)
Unit 5												
	Labor		2026	817,700	1.278	1,045,021						
			2027	817,700	1.312	1,072,822						
			2039	288,600	1.752	505,627						
	Total Labor	1,924,000	2026	1,924,000		2,623,470	10,568,948	(7,945,478)	3.15%	(688,330)	1.0482	(721,508)
	Disposal		2026	126,225	1.249	157,655						
			2027	126,225	1.274	160,811						
			2039	44,550	1.626	72,438						
	Total Disposal	297,000	2026	297,000		390,904	1,574,801	(1,183,897)	2.79%	(104,297)	1.0426	(108,740)
	Scrap		2026	(267,325)	1.295	(346,186)						
			2027	(267,325)	1.321	(353,136)						
			2039	(94,350)	1.728	(163,037)						
	Total Scrap	(629,000)	2026	(629,000)		(862,359)	(3,474,112)	2,611,753	3.21%	225,675	1.0491	236,756
Total Unit 5		1,592,000		1,592,000		2,152,015	8,669,637	(6,517,622)		(566,952)		(593,492)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Unit 6												
	Labor		2035	2,719,150	1.600	4,350,640						
			2036	2,719,150	1.637	4,451,249						
			2039	959,700	1.752	1,681,394						
	Total Labor	6,398,000	2035	6,398,000		10,483,283	26,272,412	(15,789,129)	2.63%	(651,074)	1.0402	(677,247)
	Disposal		2035	386,325	1.499	579,101						
			2036	386,325	1.530	591,077						
			2039	136,350	1.626	221,705						
	Total Disposal	909,000	2035	909,000		1,391,883	3,599,630	(2,207,747)	2.27%	(94,249)	1.0345	(97,501)
	Scrap		2035	(967,725)	1.573	(1,522,231)						
			2036	(967,725)	1.611	(1,559,005)						
			2039	(341,550)	1.728	(590,198)						
	Total Scrap	(2,277,000)	2035	(2,277,000)		(3,671,434)	(8,956,995)	5,285,561	2.55%	219,761	1.0388	228,288
Total Unit 6		5,030,000		5,030,000		8,203,732	20,915,047	(12,711,315)		(525,562)		(546,460)
Unit 7												
	Labor		2038	3,972,050	1.713	6,804,122						
			2039	3,972,050	1.752	6,959,032						
			2039	1,401,900	1.752	2,456,129						
	Total Labor	9,346,000	2038	9,346,000		16,219,283	36,899,892	(20,680,609)	2.54%	(713,518)	1.0387	(741,131)
	Disposal		2038	500,225	1.593	796,858						
			2039	500,225	1.626	813,366						
			2039	176,550	1.626	287,070						
	Total Disposal	1,177,000	2038	1,177,000		1,897,294	3,035,882	(1,138,588)	2.19%	(40,820)	1.0334	(42,183)
	Scrap		2038	(1,361,275)	1.688	(2,297,832)						
			2039	(1,361,275)	1.728	(2,352,283)						
			2039	(480,450)	1.728	(830,218)						
	Total Scrap	(3,203,000)	2038	(3,203,000)		(5,480,333)	(15,818,446)	10,338,113	2.47%	359,334	1.0377	372,881
Total Unit 7		7,320,000		7,320,000		12,636,244	24,117,328	(11,481,084)		(395,004)		(410,433)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Common												
	Labor		2038	12,432,100	1.713	21,296,187						
			2039	12,432,100	1.752	21,781,039						
			2039	4,387,800	1.752	7,687,426						
	Total Labor	29,252,000	2038	29,252,000		50,764,652	50,684,578	80,074	2.54%	2,763	1.0387	2,870
	Disposal		2038	0	1.593	0						
			2039	0	1.626	0						
			2039	0	1.626	0						
	Total Disposal	0	2038	0		0	0	0	0.00%	0	0.0000	0
	Scrap		2038	(130,475)	1.688	(220,242)						
			2039	(130,475)	1.728	(225,461)						
			2039	(46,050)	1.728	(79,574)						
	Total Scrap	(307,000)	2038	(307,000)		(525,277)	(11,412,431)	10,887,154	2.47%	378,418	1.0377	392,684
Total Common		28,945,000		28,945,000		50,239,375	39,272,147	10,967,228		381,181		395,554
Total Plant Crist												
	Labor			20,758,700		34,491,111						
				20,758,700		35,282,996						
				7,326,600		12,836,203						
	Total Labor	48,844,000		48,844,000		82,610,310	135,174,713	(52,564,403)		(2,961,606)		(3,096,405)
	Disposal			1,139,000		1,685,084						
				1,139,000		1,719,753						
				402,000		653,651						
	Total Disposal	2,680,000		2,680,000		4,058,488	9,824,624	(5,766,136)		(377,985)		(393,572)
	Scrap			(2,994,125)		(4,720,113)						
				(2,994,125)		(4,829,655)						
				(1,056,750)		(1,826,064)						
	Total Scrap	(7,045,000)		(7,045,000)		(11,375,832)	(43,230,248)	31,854,416		1,483,633		1,547,789
Total Plant Crist		44,479,000		44,479,000		75,292,966	101,769,089	(26,476,123)		(1,855,958)		(1,942,188)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Plant Smith												
Unit 1												
	Labor		2016	2,280,975	1.022	2,331,156						
			2017	2,280,975	1.049	2,392,743						
			2017	805,050	1.049	844,497						
	Total Labor	5,367,000	2016	5,367,000		5,568,396	8,899,201	(3,330,805)	0.93%	(821,234)	1.0140	(832,731)
	Disposal		2016	200,175	1.014	202,977						
			2017	200,175	1.032	206,581						
			2017	70,650	1.032	72,911						
	Total Disposal	471,000	2016	471,000		482,469	771,064	(288,595)	0.60%	(71,499)	1.0091	(72,150)
	Scrap		2016	(1,064,200)	0.968	(1,030,146)						
			2017	(1,064,200)	1.011	(1,075,906)						
			2017	(375,600)	1.011	(379,732)						
	Total Scrap	(2,504,000)	2016	(2,504,000)		(2,485,784)	(3,972,686)	1,486,902	-0.18%	372,744	0.9973	371,738
Total Unit 1		3,334,000		3,334,000		3,565,081	5,697,579	(2,132,498)		(519,989)		(533,143)
Unit 2												
	Labor		2016	2,510,050	1.022	2,565,271						
			2017	2,510,050	1.049	2,633,042						
			2017	885,900	1.049	929,309						
	Total Labor	5,906,000	2016	5,906,000		6,127,622	9,910,631	(3,783,009)	0.93%	(932,728)	1.0140	(945,786)
	Disposal		2016	184,875	1.014	187,463						
			2017	184,875	1.032	190,791						
			2017	65,250	1.032	67,338						
	Total Disposal	435,000	2016	435,000		445,592	720,687	(275,095)	0.60%	(68,155)	1.0091	(68,775)
	Scrap		2016	(1,201,900)	0.968	(1,163,439)						
			2017	(1,201,900)	1.011	(1,215,121)						
			2017	(424,200)	1.011	(428,866)						
	Total Scrap	(2,828,000)	2016	(2,828,000)		(2,807,426)	(4,540,646)	1,733,220	-0.18%	434,492	0.9973	433,319
Total Unit 2		3,513,000		3,513,000		3,765,788	6,090,672	(2,324,884)		(566,391)		(581,242)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Common												
	Labor		2016	1,738,675	1.022	1,776,926						
			2017	1,738,675	1.049	1,823,870						
			2017	613,650	1.049	643,719						
	Total Labor	4,091,000	2016	4,091,000		4,244,515	15,556,212	(11,311,697)	0.93%	(2,788,979)	1.0140	(2,828,025)
	Disposal		2016	1,275	1.014	1,293						
			2017	1,275	1.032	1,316						
			2017	450	1.032	464						
	Total Disposal	3,000	2016	3,000		3,073	11,263	(8,190)	0.60%	(2,029)	1.0089	(2,047)
	Scrap		2016	(10,625)	0.968	(10,285)						
			2017	(10,625)	1.011	(10,742)						
			2017	(3,750)	1.011	(3,791)						
	Total Scrap	(25,000)	2016	(25,000)		(24,818)	(90,958)	66,140	-0.18%	16,580	0.9973	16,535
Total Common		4,069,000		4,069,000		4,222,770	15,476,517	(11,253,747)		(2,774,428)		(2,813,537)
Total Plant Smith												
	Labor			6,529,700		6,673,353						
				6,529,700		6,849,655						
				2,304,600		2,417,525						
	Total Labor	15,364,000		15,364,000		15,940,533	34,366,044	(18,425,511)		(4,542,941)		(4,606,542)
	Disposal			386,325		391,733						
				386,325		398,688						
				136,350		140,713						
	Total Disposal	909,000		909,000		931,134	1,503,014	(571,880)		(141,683)		(142,972)
	Scrap			(2,276,725)		(2,203,870)						
				(2,276,725)		(2,301,769)						
				(803,550)		(812,389)						
	Total Scrap	(5,357,000)		(5,357,000)		(5,318,028)	(8,604,290)	3,286,262		823,816		821,592
Total Plant Smith		10,916,000		10,916,000		11,553,639	27,264,768	(15,711,129)		(3,860,808)		(3,927,922)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Plant Scholz												
Unit 1												
	Labor		2015	931,175	1.000	931,175						
			2016	931,175	1.022	951,661						
			2016	328,650	1.022	335,880						
	Total Labor	2,191,000	2016	2,191,000		2,218,716	4,332,690	(2,113,974)	0.31%	(526,005)	1.0047	(528,477)
	Disposal		2015	145,775	1.000	145,775						
			2016	145,775	1.014	147,816						
			2016	51,450	1.014	52,170						
	Total Disposal	343,000	2016	343,000		345,761	675,199	(329,438)	0.20%	(82,112)	1.0030	(82,358)
	Scrap		2015	(209,525)	1.000	(209,525)						
			2016	(209,525)	0.968	(202,820)						
			2016	(73,950)	0.968	(71,584)						
	Total Scrap	(493,000)	2016	(493,000)		(483,929)	(945,013)	461,084	-0.46%	116,075	0.9931	115,274
Total Unit 1		2,041,000		2,041,000		2,080,548	4,062,876	(1,982,328)		(492,042)		(495,561)
Unit 2												
	Labor		2015	931,175	1.000	931,175						
			2016	931,175	1.022	951,661						
			2016	328,650	1.022	335,880						
	Total Labor	2,191,000	2016	2,191,000		2,218,716	4,263,493	(2,044,777)	0.31%	(508,787)	1.0047	(511,178)
	Disposal		2015	145,775	1.000	145,775						
			2016	145,775	1.014	147,816						
			2016	51,450	1.014	52,170						
	Total Disposal	343,000	2016	343,000		345,761	664,416	(318,655)	0.20%	(79,424)	1.0030	(79,662)
	Scrap		2015	(209,525)	1.000	(209,525)						
			2016	(209,525)	0.968	(202,820)						
			2016	(73,950)	0.968	(71,584)						
	Total Scrap	(493,000)	2016	(493,000)		(483,929)	(929,920)	445,991	-0.46%	112,275	0.9931	111,500
Total Unit 2		2,041,000		2,041,000		2,080,548	3,997,989	(1,917,441)		(475,936)		(479,340)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Common												
	Labor		2015	585,650	1.000	585,650						
			2016	585,650	1.022	598,534						
			2016	206,700	1.022	211,247						
	Total Labor	1,378,000	2016	1,378,000		1,395,431	9,073,138	(7,677,707)	0.31%	(1,910,388)	1.0047	(1,919,367)
	Disposal		2015	850	1.000	850						
			2016	850	1.014	862						
			2016	300	1.014	304						
	Total Disposal	2,000	2016	2,000		2,016	13,108	(11,092)	0.20%	(2,765)	1.0033	(2,774)
	Scrap		2015	(10,200)	1.000	(10,200)						
			2016	(10,200)	0.968	(9,874)						
			2016	(3,600)	0.968	(3,485)						
	Total Scrap	(24,000)	2016	(24,000)		(23,559)	(153,181)	129,622	-0.46%	32,631	0.9931	32,406
Total Common		1,356,000		1,356,000		1,373,888	8,933,065	(7,559,177)		(1,880,522)		(1,889,735)
Total Plant Scholz												
	Labor			2,448,000		2,448,000						
				2,448,000		2,501,856						
				864,000		883,007						
	Total Labor	5,760,000		5,760,000		5,832,863	17,669,321	(11,836,458)		(2,945,180)		(2,959,022)
	Disposal			292,400		292,400						
				292,400		296,494						
				103,200		104,644						
	Total Disposal	688,000		688,000		693,538	1,352,723	(659,185)		(164,301)		(164,794)
	Scrap			(429,250)		(429,250)						
				(429,250)		(415,514)						
				(151,500)		(146,653)						
	Total Scrap	(1,010,000)		(1,010,000)		(991,417)	(2,028,114)	1,036,697		260,981		259,180
Total Plant Scholz		5,438,000		5,438,000		5,534,984	16,993,930	(11,458,946)		(2,848,500)		(2,864,636)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Plant Daniel (Gulf %)												
Unit 1												
	Labor		2042	1,553,375	1.876	2,914,132						
			2043	1,553,375	1.920	2,982,480						
			2047	548,250	2.117	1,160,645						
	Total Labor	3,655,000	2042	3,655,000		7,057,257	10,555,351	(3,498,094)	2.56%	(96,313)	1.0391	(100,079)
	Disposal		2042	119,000	1.729	205,751						
			2043	119,000	1.765	210,035						
			2047	42,000	1.912	80,304						
	Total Disposal	280,000	2042	280,000		496,090	741,989	(245,899)	2.22%	(7,087)	1.0339	(7,327)
	Scrap		2042	(807,075)	1.872	(1,510,844)						
			2043	(807,075)	1.926	(1,554,426)						
			2047	(284,850)	2.303	(656,010)						
	Total Scrap	(1,899,000)	2042	(1,899,000)		(3,721,280)	(5,565,819)	1,844,539	2.62%	50,385	1.0400	52,400
Total Unit 1		2,036,000		2,036,000		3,832,067	5,731,521	(1,899,454)		(53,015)		(55,006)
Unit 2												
	Labor		2046	1,553,375	2.066	3,209,273						
			2047	1,553,375	2.117	3,288,495						
			2047	548,250	2.117	1,160,645						
	Total Labor	3,655,000	2046	3,655,000		7,658,413	11,826,636	(4,168,223)	2.50%	(94,998)	1.0381	(98,617)
	Disposal		2046	119,000	1.874	223,006						
			2047	119,000	1.912	227,528						
			2047	42,000	1.912	80,304						
	Total Disposal	280,000	2046	280,000		530,838	819,756	(288,918)	2.16%	(6,950)	1.0328	(7,178)
	Scrap		2046	(807,075)	2.198	(1,773,951)						
			2047	(807,075)	2.303	(1,858,694)						
			2047	(284,850)	2.303	(656,010)						
	Total Scrap	(1,899,000)	2046	(1,899,000)		(4,288,655)	(6,622,829)	2,334,174	2.75%	51,060	1.0421	53,210
Total Unit 2		2,036,000		2,036,000		3,900,596	6,023,563	(2,122,967)		(50,888)		(52,585)

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Common												
	Labor		2046	4,643,550	2.066	9,593,574						
			2047	4,643,550	2.117	9,830,395						
			2047	1,638,900	2.117	3,469,551						
	Total Labor	10,926,000	2046	10,926,000		22,893,520	10,640,966	12,252,554	2.50%	279,247	1.0381	289,886
	Disposal		2046	25,925	1.874	48,583						
			2047	25,925	1.912	49,569						
			2047	9,150	1.912	17,495						
	Total Disposal	61,000	2046	61,000		115,647	10,072	105,575	2.16%	2,540	1.0329	2,624
	Scrap		2046	(65,450)	2.198	(143,859)						
			2047	(65,450)	2.303	(150,731)						
			2047	(23,100)	2.303	(53,199)						
	Total Scrap	(154,000)	2046	(154,000)		(347,789)	(59,988)	(287,801)	2.75%	(6,296)	1.0420	(6,560)
Total Common		10,833,000		10,833,000		22,661,378	10,591,050	12,070,328		275,491		285,950
Total Plant Daniel												
	Labor			7,750,300		15,716,979						
				7,750,300		16,101,370						
				2,735,400		5,790,841						
	Total Labor	18,236,000		18,236,000		37,609,190	33,022,953	4,586,237		87,936		91,190
	Disposal			263,925		477,340						
				263,925		487,132						
				93,150		178,103						
	Total Disposal	621,000		621,000		1,142,575	1,571,817	(429,242)		(11,497)		(11,881)
	Scrap			(1,679,600)		(3,428,654)						
				(1,679,600)		(3,563,851)						
				(592,800)		(1,365,219)						
	Total Scrap	(3,952,000)		(3,952,000)		(8,357,724)	(12,248,635)	3,890,912		95,149		99,050
Total Plant Daniel		14,905,000		14,905,000		30,394,041	22,346,135	8,047,907		171,588		178,359

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Plant Scherer												
Unit 3												
	Labor		2052	1,266,075	2.392	3,028,451						
			2053	1,266,075	2.451	3,103,150						
			2053	446,850	2.451	1,095,229						
	Total Labor	2,979,000	2052	2,979,000		7,226,830	10,533,039	(3,306,209)	2.49%	(57,786)	1.0380	(59,982)
	Disposal		2052	34,850	2.113	73,638						
			2053	34,850	2.156	75,137						
			2053	12,300	2.156	26,519						
	Total Disposal	82,000	2052	82,000		175,294	255,489	(80,195)	2.13%	(1,503)	1.0324	(1,552)
	Scrap		2052	(674,900)	2.909	(1,963,284)						
			2053	(674,900)	3.048	(2,057,095)						
			2053	(238,200)	3.048	(726,034)						
	Total Scrap	(1,588,000)	2052	(1,588,000)		(4,746,413)	(6,917,854)	2,171,441	3.09%	33,715	1.0473	35,310
Total Unit 3		1,473,000		1,473,000		2,655,711	3,870,674	(1,214,963)		(25,574)		(26,224)
Common												
	Labor		2052	551,225	2.392	1,318,530						
			2053	551,225	2.451	1,351,052						
			2053	194,550	2.451	476,842						
	Total Labor	1,297,000	2052	1,297,000		3,146,424	2,618,490	527,934	2.49%	9,227	1.0380	9,578
	Disposal		2052	850	2.113	1,796						
			2053	850	2.156	1,833						
			2053	300	2.156	647						
	Total Disposal	2,000	2052	2,000		4,276	8,531	(4,255)	2.13%	(80)	1.0375	(83)
	Scrap		2052	(2,125)	2.909	(6,182)						
			2053	(2,125)	3.048	(6,477)						
			2053	(750)	3.048	(2,286)						
	Total Scrap	(5,000)	2052	(5,000)		(14,945)	(29,818)	14,873	3.09%	231	1.0465	242
Total Common		1,294,000		1,294,000		3,135,755	2,597,203	538,552		9,378		9,737

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Total Plant Scherer												
	Labor			1,817,300		4,346,981						
				1,817,300		4,454,202						
				641,400		1,572,071						
	Total Labor	4,276,000		4,276,000		10,373,254	13,151,529	(2,778,275)		(48,559)		(50,404)
	Disposal			35,700		75,434						
				35,700		76,970						
				12,600		27,166						
	Total Disposal	84,000		84,000		179,570	264,020	(84,450)		(1,583)		(1,635)
	Scrap			(677,025)		(1,969,466)						
				(677,025)		(2,063,572)						
				(238,950)		(728,320)						
	Total Scrap	(1,593,000)		(1,593,000)		(4,761,358)	(6,947,672)	2,186,314		33,946		35,552
Total Plant Scherer		2,767,000		2,767,000		5,791,466	6,467,877	(676,411)		(16,196)		(16,487)
Plant Smith Combustion Turbine												
	Labor	88,000	2027	88,000	1.312	115,456	731,368	(615,912)	2.50%	(49,340)	1.0381	(51,220)
	Disposal	3,000	2027	3,000	1.274	3,822	24,211	(20,389)	2.23%	(1,656)	1.0341	(1,712)
	Scrap	(68,000)	2027	(68,000)	1.321	(89,828)	(569,025)	479,197	2.56%	38,263	1.0391	39,759
Total Smith CT		23,000		23,000		29,450	186,554	(157,104)		(12,733)		(13,173)
						15						
Pace (Pea Ridge) Plant												
Unit 1												
	Labor	192,000	2018	192,000	1.078	206,976	94,302	112,674	1.90%	27,380	1.0288	28,169
	Disposal	2,333	2018	2,333	1.057	2,466	1,124	1,342	1.39%	329	1.0228	337
	Scrap	(23,667)	2018	(23,667)	1.068	(25,276)	(11,516)	(13,760)	1.66%	(3,356)	1.0253	(3,441)
Total Unit 1		170,667		170,667		184,166	83,910	100,256		24,353		25,065

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Unit 2												
	Labor	192,000	2018	192,000	1.078	206,976	94,302	112,674	1.90%	27,380	1.0288	28,169
	Disposal	2,333	2018	2,333	1.057	2,466	1,124	1,342	1.39%	329	1.0228	337
	Scrap	(23,667)	2018	(23,667)	1.068	(25,276)	(11,516)	(13,760)	1.66%	(3,356)	1.0253	(3,441)
Total Unit 2		170,667		170,667		184,166	83,910	100,256		24,353		25,065
Unit 3												
	Labor	192,000	2018	192,000	1.078	206,976	94,302	112,674	1.90%	27,380	1.0288	28,169
	Disposal	2,333	2018	2,333	1.057	2,466	1,124	1,342	1.39%	329	1.0228	337
	Scrap	(23,667)	2018	(23,667)	1.068	(25,276)	(11,516)	(13,760)	1.66%	(3,356)	1.0253	(3,441)
Total Unit 3		170,667		170,667		184,166	83,910	100,256		24,353		25,065
Total Pace (Pea Ridge) Plant												
	Labor	576,000	2018	576,000		620,928	282,907	338,021		82,140		84,507
	Disposal	7,000	2018	7,000		7,398	3,371	4,027		987		1,011
	Scrap	(71,000)	2018	(71,000)		(75,828)	(34,549)	(41,279)		(10,068)		(10,323)
Total Pace (Pea Ridge)		512,000		512,000		552,498	251,729	300,769		73,059		75,195

ANNUAL FOSSIL DISMANTLEMENT COST
LEVELIZED EXPENSE CALCULATION
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
PLANT/UNIT	ITEM	COST ESTIMATE 12/31/16	EXPENDITURE DATE	EXPENDITURE AMOUNT	COMPOUND MULT.	FUTURE COST ESTIMATE	ALLOCATED RESERVE 12/31/16	UN-RECOVERED COST	AVERAGE INFLATION RATE	2016 ANNUAL EXPENSE	AVG. MULT.	FOUR YEAR AVERAGE EXPENSE
Smith Unit 3 - CC												
	Labor	900,000	2042	900,000	1.876	1,688,400	8,879,737	(7,191,337)	2.45%	(201,069)	1.0373	(208,569)
	Disposal	28,000	2042	28,000	1.729	48,412	254,611	(206,199)	2.13%	(6,020)	1.0324	(6,215)
	Scrap	(535,000)	2042	(535,000)	1.872	(1,001,520)	(5,267,256)	4,265,736	2.44%	119,405	1.0372	123,847
Total Smith Unit 3		393,000		393,000		735,292	3,867,093	(3,131,801)		(87,684)		(90,937)
Perdido Landfill												
	Labor	403,000	2029	403,000	1.384	557,752	0	557,752	2.53%	36,767	1.0386	38,186
	Disposal	3,000	2029	3,000	1.327	3,981	0	3,981	2.20%	268	1.0336	277
	Scrap	(15,000)	2029	(15,000)	1.379	(20,685)	0	(20,685)	2.50%	(1,366)	1.0381	(1,418)
Total Perdido Landfill		391,000		391,000		541,048	0	541,048		35,669		37,045
Total Dismantlement Costs		79,824,000		79,824,000		130,425,384	179,147,175	(48,721,790)		(8,401,563)		(8,564,744)

EXHIBIT 2 - Escalation Rates

ESCALATION RATES
"REVIEW OF THE U.S. ECONOMY"
December, 2015 - 25 Year Forecast

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		COMPENSATION PER HOUR (Labor)		GDP DEFLATOR (Disposal)		INTERMEDIATE MATERIALS, SUPPLIES, AND COMPONENTS (Scrap)	
PERIODS	RET YEAR	ANNUAL RATE OF CHANGE	escalation MULTIPLIER	ANNUAL RATE OF CHANGE	COMPOUNDED MULTIPLIER	ANNUAL RATE OF CHANGE	COMPOUNDED MULTIPLIER
			(D) x (1+(C))		(F) x (1+(E))		(H) x (1+(G))
0	2015		1.000		1.000		1.000
1	2016	2.2	1.022	1.4	1.014	-3.2	0.968
2	2017	2.6	1.049	1.8	1.032	4.4	1.011
3	2018	2.8	1.078	2.4	1.057	5.6	1.068
4	2019	2.5	1.105	2.5	1.083	5.1	1.122
5	2020	2.0	1.127	2.2	1.107	3.2	1.158
6	2021	1.7	1.147	2.0	1.130	2.1	1.182
7	2022	1.8	1.168	2.0	1.153	1.8	1.203
8	2023	2.0	1.191	2.0	1.176	1.8	1.225
9	2024	2.2	1.217	2.0	1.200	1.9	1.248
10	2025	2.4	1.246	2.0	1.224	1.9	1.271
11	2026	2.5	1.278	2.0	1.249	1.9	1.295
12	2027	2.7	1.312	2.0	1.274	2.0	1.321
13	2028	2.7	1.348	2.1	1.300	2.1	1.349
14	2029	2.7	1.384	2.1	1.327	2.2	1.379
15	2030	2.6	1.420	2.0	1.354	2.2	1.409
16	2031	2.5	1.456	2.0	1.382	2.1	1.439
17	2032	2.5	1.492	2.0	1.410	2.1	1.470
18	2033	2.4	1.528	2.1	1.439	2.2	1.503
19	2034	2.4	1.564	2.1	1.469	2.3	1.537
20	2035	2.3	1.600	2.1	1.499	2.3	1.573
21	2036	2.3	1.637	2.0	1.530	2.4	1.611
22	2037	2.3	1.675	2.0	1.561	2.4	1.649
23	2038	2.3	1.713	2.1	1.593	2.4	1.688
24	2039	2.3	1.752	2.1	1.626	2.4	1.728
25	2040	2.3	1.792	2.1	1.660	2.6	1.772
26	2041	2.3	1.833	2.1	1.694	2.8	1.821
27	2042	2.3	1.876	2.1	1.729	2.8	1.872
28	2043	2.4	1.920	2.1	1.765	2.9	1.926
29	2044	2.4	1.967	2.1	1.801	4.0	2.002
30	2045	2.5	2.016	2.0	1.837	4.8	2.098
31	2046	2.5	2.066	2.0	1.874	4.8	2.198
32	2047	2.5	2.117	2.0	1.912	4.8	2.303
33	2048	2.5	2.169	2.0	1.951	4.8	2.413
34	2049	2.5	2.223	2.0	1.990	4.8	2.528
35	2050	2.5	2.278	2.0	2.030	4.8	2.649
36	2051	2.5	2.334	2.0	2.071	4.8	2.776
37	2052	2.5	2.392	2.0	2.113	4.8	2.909
38	2053	2.5	2.451	2.0	2.156	4.8	3.048

EXHIBIT 3 - Annual Fossil Dismantlement Cost
Jurisdictional Dismantlement Cost Estimates

ANNUAL FOSSIL DISMANTLEMENT COST
JURISDICTIONAL DISMANTLEMENT COST ESTIMATES
GULF POWER COMPANY

PLANT/UNIT	Total Company Current Cost Estimate 12/31/2016	Jurisdictional Current Cost Estimate 12/31/2016	Total Company Future Cost Estimate	Jurisdictional Future Cost Estimate
Plant Crist				
Total Unit 4	1,592,000	1,544,913	2,061,600	2,000,623
Total Unit 5	1,592,000	1,544,913	2,152,015	2,088,364
Total Unit 6	5,030,000	4,881,226	8,203,732	7,961,087
Total Unit 7	7,320,000	7,103,493	12,636,244	12,262,497
Total Common	28,945,000	28,088,882	50,239,375	48,753,425
Total Plant Crist	44,479,000	43,163,427	75,292,966	73,065,996
Plant Smith				
Total Unit 1	3,334,000	3,235,389	3,565,081	3,459,635
Total Unit 2	3,513,000	3,409,095	3,765,788	3,654,406
Total Common	4,069,000	3,948,650	4,222,770	4,097,871
Total Plant Smith	10,916,000	10,593,134	11,553,639	11,211,912
Plant Scholz				
Total Unit 1	2,041,000	1,980,633	2,080,548	2,019,011
Total Unit 2	2,041,000	1,980,633	2,080,548	2,019,011
Total Common	1,356,000	1,315,893	1,373,888	1,333,252
Total Plant Scholz	5,438,000	5,277,159	5,534,984	5,371,274
Daniel (50% Ownership)				
Total Unit 1	2,036,000	1,975,780	3,832,067	3,718,724
Total Unit 2	2,036,000	1,975,780	3,900,596	3,785,227
Total Common	10,833,000	10,512,588	22,661,378	21,991,113
Total Plant Daniel	14,905,000	14,464,148	30,394,041	29,495,064
Plant Scherer				
Total Unit 3	1,473,000	1,429,432	2,655,711	2,577,162
Total Common	1,294,000	1,255,727	3,135,755	3,043,008
Total Plant Scherer	2,767,000	2,685,159	5,791,466	5,620,170
Plant Smith Combustion Turbine				
Total Smith CT	23,000	22,320	29,450	28,579
Pace (Pea Ridge) Plant				
Total Units 1,2,3, and common	512,000	496,856	552,498	536,157
Smith Unit 3 - CC				
Total Smith Unit 3	393,000	381,376	735,292	713,544
Perdido Landfill				
Total Perdido Landfill	391,000	379,435	541,048	525,045
Total Dismantlement Costs	$ 79,824,000	$ 77,463,014	$ 130,425,384	$ 126,567,741

EXHIBIT 4 - Annual Fossil Dismantlement Cost
Summary of Current and Proposed Expense

Annual Fossil Dismantlement Cost
Summary of Current and Proposed Expense
Gulf Power Company

		Current Expense	Proposed Expense	Change
Plant Crist	Base	2,162,492	0	(2,162,492)
	ECRC	4,296,456	0	(4,296,456)
	CCR	0	307,876	307,876
	Total	6,458,948	307,876	(6,151,072)
Plant Smith	Base	1,249,287	0	(1,249,287)
	ECRC	0	0	0
	CCR	0	0	0
	Total	1,249,287	0	(1,249,287)
Plant Scholz	Base	799,767	0	(799,767)
	ECRC	0	0	0
	CCR	0	0	0
	Total	799,767	0	(799,767)
Plant Daniel	Base	576,494	0	(576,494)
	ECRC	107,952	0	(107,952)
	CCR	0	317,179	317,179
	Total	684,446	317,179	(367,267)
Plant Scherer	Base	98,878	0	(98,878)
	ECRC	0	0	0
	CCR	0	33,273	33,273
	Total	98,878	33,273	(65,605)
Total Steam	Base	**4,886,918**	**0**	**(4,886,918)**
	ECRC	**4,404,408**	**0**	**(4,404,408)**
	CCR	**0**	**658,328**	**658,328**
	Total	**9,291,326**	**658,328**	**(8,632,998)**
Plant Smith CT	Base	3,258	0	(3,258)
	ECRC	0	0	0
	CCR	0	0	0
	Total	3,258	0	(3,258)
Plant Pea Ridge	Base	17,334	0	(17,334)
	ECRC	0	0	0
	CCR	0	0	0
	Total	17,334	0	(17,334)
Smith Comb Cycle	Base	280,020	0	(280,020)
	ECRC	0	0	0
	CCR	0	0	0
	Total	280,020	0	(280,020)
Perdido Landfill	Base	0	0	0
	ECRC	0	0	0
	CCR	0	0	0
	Total	0	0	0
Total Other Production	Base	**300,612**	**0**	**(300,612)**
	ECRC	**0**	**0**	**0**
	CCR	**0**	**0**	**0**
	Total	**300,612**	**0**	**(300,612)**
Total Gulf Power	Base	**5,187,530**	**0**	**(5,187,530)**
	ECRC	**4,404,408**	**0**	**(4,404,408)**
	CCR	**0**	**658,328**	**658,328**
	Total	**9,591,938**	**658,328**	**(8,933,610)**