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April 28, 2017

VIA E-PORTAL FILING

Ms. Carlotta S. Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 170003-GU – Purchased gas adjustment (PGA) true-up

Dear Ms. Stauffer:

Attached for filing with the Commission on behalf of Peoples Gas System, please find the following:

- Peoples' Petition for Approval of True-Up Amount (for the period January through December 2016);
- Direct Testimony of Kandi M. Floyd; and
- Exhibit ___(KMF-1), consisting of Schedule A-7 of the prescribed reporting forms.

The enclosed testimony and exhibit will be offered by Peoples at the hearing in this docket scheduled to commence on October 25, 2017.

Thank you for your usual assistance.

Sincerely,

ANSLEY WATSON, JR.

Ms. Carlotta S. Stauffer
April 28, 2017
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AWjr/a
Attachments

cc: Kandi M. Floyd
Parties of Record

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased gas adjustment)
(PGA) true-up.)
_____)

Docket No. 170003-GU
Submitted for Filing:
4-28-17

**PEOPLES GAS SYSTEM'S PETITION
FOR APPROVAL OF TRUE-UP AMOUNT**

Peoples Gas System, through undersigned counsel, and pursuant to the requirements in this docket, hereby petitions the Commission for approval of its purchased gas adjustment true-up amount for the period January 1 through December 31, 2016, and in support thereof says:

1. The name and mailing address of Peoples is:

Peoples Gas System
P. O. Box 2562
Tampa, Florida 33601-2562

2. The names and mailing addresses of the persons authorized to receive notices, orders, pleadings and other communications and documents in this docket are:

Ansley Watson, Jr., Esquire
Andrew M. Brown, Esquire

Macfarlane Ferguson & McMullen
Post Office Box 1531
Tampa, Florida 33601-1531

Kandi M. Floyd
Peoples Gas System
Post Office Box 2562
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Paula K. Brown
Peoples Gas System
Post Office Box 111
Tampa, Florida 33601-0111

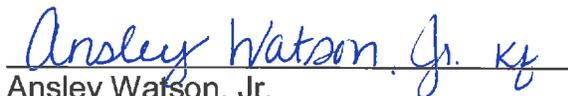
3. Pursuant to the requirements in this docket, Peoples has submitted for filing with this petition the testimony of Kandi M. Floyd and Exhibit ___(KMF-1), consisting of

Schedule A-7 of the purchased gas adjustment true-up reporting form supplied by the Commission Staff.

4. As indicated in the testimony of Ms. Floyd and in Schedule A-7, Peoples' final true-up amount for the period January 1 through December 31, 2016, including interest and adjustment, net of the estimated true-up for the same period, is an overrecovery of \$1,089,984.

WHEREFORE, Peoples Gas System respectfully requests that the Commission enter its order approving Peoples' final true-up amount for the period January 1 through December 31, 2016.

Respectfully submitted,



Ansley Watson, Jr.

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Macfarlane Ferguson & McMullen

P. O. Box 1531

Tampa, Florida 33601-1531

Attorneys for Peoples Gas System

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing, the Direct Testimony of Kandi M. Floyd, and Exhibit ____ (KMF-1) have been furnished electronically, this 28th day of April, 2017, to the following:

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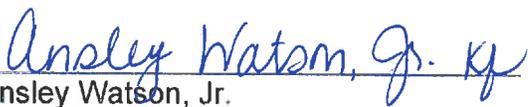
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Ansley Watson, Jr.



BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 170003-GU
IN RE: PURCHASED GAS ADJUSTMENT (PGA)
TRUE-UP BY PEOPLES GAS SYSTEM

TESTIMONY AND EXHIBIT
OF
KANDI M. FLOYD

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **PREPARED DIRECT TESTIMONY**

3 **OF**

4 **KANDI M. FLOYD**

5
6 **Q.** Please state your name and business address.

7
8 **A.** My name is Kandi M. Floyd. My business address is 702 N.
9 Franklin Street, Tampa, Florida 33602.

10
11 **Q.** By whom are you employed and in what capacity?

12
13 **A.** I am employed by Peoples Gas System ("Peoples") as Manager
14 of State Regulatory, having held that position since 2003.

15
16 **Q.** Please summarize your educational background and
17 professional qualifications.

18
19 **A.** I hold a B.A. in Business Administration from Saint Leo
20 University. From 1995 to 1997, I worked in a series of
21 positions within the Regulatory Affairs Department of
22 Tampa Electric Company. In 1998, I joined Peoples as a
23 Regulatory Coordinator in the Regulatory and Gas Supply
24 Department. In 2001, I became Peoples' Energy
25 Conservation/Regulatory Coordinator, and held that

1 position until assuming my current position in 2003.

2

3 **Q.** What are your primary responsibilities in your current
4 position with Peoples?

5

6 **A.** As Manager of State Regulatory, I am responsible for
7 managing the Purchased Gas Adjustment ("PGA") and Energy
8 Conservation Cost Recovery filings as well as various
9 regulatory activities of Peoples.

10

11 **Q.** Have you prepared or caused to be prepared certain
12 schedules for use in this proceeding?

13

14 **A.** Yes. I have caused to be prepared as Composite Exhibit
15 KMF-1 the following schedule with respect to the final
16 true-up for the period January 2016 through December 2016:
17 Schedule A-7 - Final Fuel Over/Under Recovery.

18

19 **Q.** What was Peoples' cost of gas to be recovered through the
20 PGA clause for the period January 2016 through December
21 2016?

22

23 **A.** As shown on Schedule A-7 in KMF-1, the cost of gas
24 purchased, adjusted for company use, was \$148,119,725.

25

1 Q. What was the amount of gas revenue collected for the
2 period January 2016 through December 2016?

3

4 A. The amount of gas revenue collected to cover the cost of
5 gas was \$155,842,940.

6

7 Q. What was the final true-up amount for the period January
8 2016 through December 2016?

9

10 A. The final true-up amount for the period, including
11 interest and adjustments, is an over-recovery of
12 \$7,808,658.

13

14 Q. Is this amount net of the estimated true-up for the period
15 January 2016 through December 2016, which was included in
16 the January 2017 through December 2017 PGA factor
17 calculation?

18

19 A. No. The final true-up net of the estimated true-up for
20 the period January 2016 through December 2016 is an over-
21 recovery of \$1,089,984.

22

23 Q. Is this the final over-recovery amount to be included in
24 the January 2018 through December 2018 projection?

25

1 **A.** Yes.

2

3 **Q.** Does this conclude your testimony?

4

5 **A.** Yes.

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EXHIBIT

OF

KANDI M. FLOYD

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DOCUMENT NO.	TITLE	PAGE
1	Composite Exhibit No. KMF-1, Final Fuel Over/Under Recovery	7

FOR THE PERIOD: JANUARY 16 THROUGH DECEMBER 16

1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3, Period To Date Dec.'16	\$148,119,725
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6, Period To Date Dec.'16	\$155,842,940
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		\$7,723,215
4	INTEREST PROVISION	A-2 Line 8, Period To Date Dec.'16	\$17,310
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (3+4)		\$7,740,525
6	ADJUSTMENTS	A-2 Lines 10a + 11a, Period To Date Dec.'16	\$68,133
7	NET OVER/(UNDER) RECOVERY FOR THE 12 MONTH PERIOD ENDING DECEMBER 31, 2016 (5+6)		\$7,808,658
8	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY '16 THROUGH DECEMBER '16 WHICH WAS INCLUDED IN THE CURRENT JANUARY '17 THROUGH DECEMBER '17 PERIOD	E-4 Line 4 Col. 4, PGACAP'17	\$6,718,674
9	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY '18 THROUGH DECEMBER '18 PERIOD (7-8)	E-4 Line 4 Col. 3, (To Be on PGACAP'18)	\$1,089,984

7