

| UTILITIES, INC. OF FLORIDA           |           |  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |          |
|--------------------------------------|-----------|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------|
| 2015 UC LEDGER MONTHLY TRIAL BALANCE |           |  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |          |
| Object A/C                           | NARUC A/C | Description                                  | Dec-14             | Jan-15             | Feb-15             | Mar-15             | Apr-15             | May-15             | Jun-15             | Jul-15             | Aug-15             | Sep-15             | Oct-15             | Nov-15             | Dec-15             | 13-Mth Avg.        |          |
| 4367                                 | 190.1     | ACCUM DEF INCOME TAX-FED                     | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | (784)              | (60)               |          |
| 4369                                 | 190.1     | DEF FED TAX - CIAC PRE 1987                  | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             | 10,505             |          |
| 4371                                 | 190.1     | DEF FED TAX - TAP FEE POST 2000              | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             | 23,101             |          |
| 4375                                 | 190.1     | DEF FED TAX - RATE CASE                      | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (211,009)          | (180,098)          | (208,631)          |          |
| 4377                                 | 190.1     | DEF FED TAX - DEF MAINT                      | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (4,745)            | (3,564)            | (4,654)            |          |
| 4383                                 | 190.1     | DEF FED TAX - ORGN EXP                       | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (22,011)           | (21,875)           | (22,001)           |          |
| 4385                                 | 190.1     | DEF FED TAX - BAD DEBT                       | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 3,325              | 4,552              | 3,419              |          |
| 4387                                 | 190.1     | DEF FED TAX - DEPRECIATION                   | (1,096,883)        | (1,096,883)        | (1,096,708)        | (1,096,684)        | (1,096,736)        | (1,096,738)        | (1,096,759)        | (1,096,733)        | (1,096,716)        | (1,096,583)        | (1,096,578)        | (1,096,568)        | (1,263,164)        | (1,109,518)        |          |
| 4389                                 | 190.1     | DEF FED TAX - NOL                            | 153,492            | 153,492            | 153,490            | 153,490            | 153,490            | 153,490            | 153,490            | 153,490            | 153,490            | 153,488            | 153,488            | 153,488            | 166,475            | 154,489            |          |
| 4417                                 | 190.2     | ACCUM DEF INCOME TAX - ST                    | (321)              | (321)              | (321)              | (321)              | (321)              | (321)              | (321)              | (321)              | (321)              | (321)              | (321)              | (321)              | (417)              | (328)              |          |
| 4419                                 | 190.2     | DEF ST TAX - CIAC PRE 1987                   | 978                | 978                | 978                | 978                | 978                | 978                | 978                | 978                | 978                | 978                | 978                | 978                | 978                | 978                |          |
| 4421                                 | 190.2     | DEF ST TAX - TAP FEE POST 2000               | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              | 3,955              |          |
| 4425                                 | 190.2     | DEF ST TAX - RATE CASE                       | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (36,122)           | (30,535)           | (35,692)           |          |
| 4427                                 | 190.2     | DEF ST TAX - DEF MAINT                       | (814)              | (814)              | (814)              | (814)              | (814)              | (814)              | (814)              | (814)              | (814)              | (814)              | (814)              | (814)              | (601)              | (798)              |          |
| 4433                                 | 190.2     | DEF ST TAX - ORGN EXP                        | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,902)            | (4,877)            | (4,900)            |          |
| 4435                                 | 190.2     | DEF ST TAX - BAD DEBT                        | 569                | 569                | 569                | 569                | 569                | 569                | 569                | 569                | 569                | 569                | 569                | 569                | 791                | 586                |          |
| 4437                                 | 190.2     | DEF ST TAX - DEPRECIATION                    | (17,940)           | (17,940)           | (17,936)           | (17,935)           | (17,936)           | (17,937)           | (17,937)           | (17,936)           | (17,936)           | (17,936)           | (17,932)           | (17,932)           | (17,932)           | (35,390)           | (19,278) |
| 4439                                 | 190.2     | DEF ST TAX - NOL                             | (954)              | (954)              | (954)              | (954)              | (954)              | (954)              | (954)              | (954)              | (954)              | (954)              | (954)              | (954)              | (9,754)            | (1,631)            |          |
| <b>A19 - Line 38</b>                 |           | <b>Total Accumulated Deferred Inc. Taxes</b> | <b>(1,199,777)</b> | <b>(1,199,777)</b> | <b>(1,199,599)</b> | <b>(1,199,575)</b> | <b>(1,199,627)</b> | <b>(1,199,630)</b> | <b>(1,199,651)</b> | <b>(1,199,625)</b> | <b>(1,199,607)</b> | <b>(1,199,472)</b> | <b>(1,199,467)</b> | <b>(1,199,457)</b> | <b>(1,340,701)</b> | <b>(1,210,459)</b> |          |