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May 30, 2017

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RE: Docket No. 170057-EI

Dear Ms. Stauffer:

Attached please find Gulf Power Company's Motion Withdrawing Party Status in the above-referenced docket.

Sincerely,

A handwritten signature in blue ink that reads "Robert L. McGee, Jr.".

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachments

cc: Beggs & Lane
Jeffrey A. Stone, Esq.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Analysis of IOUs' hedging practices.

DOCKET NO. 170057-EI
FILED: May 30, 2017

GULF POWER COMPANY'S
MOTION WITHDRAWING PARTY STATUS

Gulf Power Company, (“Gulf Power”, “Gulf”, or “the Company”), by and through its undersigned attorneys, and pursuant to Order No. PSC-17-0132-PCO-EI, moves the Prehearing Officer to grant Gulf Power Company’s unopposed motion to withdraw party status in the above-referenced docket saying:

1. Gulf has conferred with Staff and all parties to this docket in satisfaction of Rule 28-106.204(3), F.A.C. Duke Energy Florida, Florida Power and Light Company, Tampa Electric Company, the Office of Public Counsel, Sierra Club, PCS Phosphate-White Springs and the Florida Industrial Power Users Group do not oppose this motion.
2. On May 16, 2017, the Florida Public Service Commission (Commission) entered Order No. PSC-17-0178-S-EI approving the Stipulation and Settlement Agreement (Settlement) which resolved all issues in dockets 160186-EI and 160170-EI. An obligation Gulf Power incurs as a result of the Settlement is a moratorium against executing new financial hedges for natural gas until January 1, 2021. Furthermore, Gulf is prohibited from filing a petition and proposed risk management plan with the Commission to address natural gas financial hedging to begin executing new financial hedges before January 1, 2021. With this moratorium and prohibition in place, Gulf will not be entering into new natural gas financial hedges until it files and receives Commission approval of a new natural gas financial hedging plan. Decisions on Gulf’s future

hedging activities are more appropriately reviewed at a point in time closer to the expiration of the aforementioned moratorium. Gulf's withdrawal from this docket preserves the ability of all parties and this Commission to review Gulf's future natural gas hedging plan, if any, when that plan is filed, while minimizing Gulf's expenditure of resources in this docket to litigate policy and facts that 1) are not expected to affect Gulf for the duration of the Settlement and 2) may change between now and the unknown future date that Gulf next files a natural gas hedging plan.

WHEREFORE, for the reasons stated above, Gulf's motion to withdraw should be granted.

Dated this 30th day of May 2017.

Respectfully submitted,



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**Attorneys for Gulf Power
Company**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Analysis of IOU's Hedging Practices)
_____)

Docket No.: 170057-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 30th day of May, 2017 to the following:

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