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August 11, 2017

-VIA ELECTRONIC FILING -

Ms. Carlotta S. Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20170007-EI; Environmental Cost Recovery Clause

Dear Ms. Stauffer:

I enclose for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery Clause Factors for the Period January 2018 through December 2018, and (ii) the prepared testimony of FPL witness Renae B. Deaton and Exhibit RBD-3.

If there are any questions regarding this transmittal, please contact me at 561-304-5226.

Sincerely,

s/ Jessica A. Cano
Jessica A. Cano
Fla. Bar No. 0037372

Enclosures

cc: Counsel for Parties of Record (w/encl.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No: 20170007-EI

Filed: August 11, 2017

**PETITION FOR APPROVAL OF ENVIRONMENTAL COST RECOVERY CLAUSE
FACTORS FOR THE PERIOD JANUARY 2018 THROUGH DECEMBER 2018**

Florida Power & Light Company (“FPL”) pursuant to Order No. PSC-1993-1580-FOF-EI and Order No. PSC-1998-0691-FOF-PU, hereby petitions this Commission to approve the Environmental Cost Recovery Clause (“ECRC”) Factors submitted as Attachment I to this Petition for the January 2018 through December 2018 billing period. All ECRC Factors are to become effective starting with meter readings scheduled to be read on January 1, 2018, and will remain in effect until modified by subsequent order of this Commission. In support of this Petition, FPL incorporates the prepared written testimony and exhibit of FPL witness Renae B. Deaton, and states as follows:

1. Section 336.8255 of the Florida Statutes authorizes the Commission to review and approve the recovery of prudently incurred Environmental Compliance Costs.
2. FPL seeks Commission approval of the ECRC Factors for the period January 2018 through December 2018 as set forth in Ms. Deaton’s testimony, in Exhibit RBD-3, Appendix I, and in Attachment I to this Petition. FPL is requesting recovery of total projected jurisdictional environmental costs, adjusted for revenue taxes, in the amount of \$159,834,905, representing (a) \$212,389,989 of projected 2018 environmental project costs, (b) decreased by an actual/estimated true-up over-recovery amount of \$28,797,701 for the period January 2017 through December 2017, filed on July 19, 2017, and (c) decreased by the final true-up over-recovery amount of \$23,872,381 for the period January 2016 through December 2016, filed on April 1, 2017. The calculations of environmental costs for the period January 2018 through

December 2018 are contained in Commission Forms 42-1P through 42-8P, which are attached as Appendix I to Ms. Deaton's prepared testimony.

WHEREFORE, FPL respectfully requests the Commission to approve the ECRC Factors set forth in Attachment I to this Petition for the January 2018 through December 2018 billing period, effective starting with meter readings scheduled to be read on January 1, 2018, and to continue these charges in effect until modified by subsequent order of this Commission.

Respectfully submitted,

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By: s/ John T. Butler
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CERTIFICATE OF SERVICE
Docket No. 20170007-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic service this 11th day of August, 2017 to the following:

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FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS

JANUARY 2018 THROUGH DECEMBER 2018

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of KWH Sales at Generation (%) ^(a)	Percentage of 12 CP Demand at Generation (%) ^(b)	Percentage of GCP Demand at Generation (%) ^(c)	Energy Related Cost (\$) ^(d)	CP Demand Related Cost (\$) ^(e)	GCP Demand Related Cost (\$) ^(f)	Total Environmental Costs (\$) ^(g)	Projected Sales at Meter (KWH) ^(h)	Environmental Cost Recovery Factor (\$/KWH) ⁽ⁱ⁾
RS1/RTR1	53.17175%	58.65588%	57.07757%	15,532,016	75,375,597	1,209,540	92,117,153	58,008,210,977	0.00159
GS1/GST1	5.68767%	5.84349%	6.06735%	1,661,427	7,509,161	128,574	9,299,162	6,205,015,193	0.00150
GSD1/GSDT1/HLFT1	24.37098%	22.25579%	22.34068%	7,119,016	28,599,752	473,425	36,192,193	26,588,922,543	0.00136
OS2	0.01011%	0.00419%	0.04485%	2,954	5,384	950	9,288	11,196,689	0.00083
GSLD1/GSLDT1/CS1/CST1/HLFT2	9.71009%	8.43594%	8.74645%	2,836,417	10,840,583	185,347	13,862,347	10,599,228,196	0.00131
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.32041%	1.72866%	1.78081%	677,817	2,221,416	37,737	2,936,970	2,545,056,554	0.00115
GSLD3/GSLDT3/CS3/CST3	0.15046%	0.11581%	0.13415%	43,952	148,824	2,843	195,619	168,454,317	0.00116
SST1T	0.08216%	0.05153%	0.16724%	24,000	66,221	3,544	93,765	91,985,498	0.00102
SST1D1/SST1D2/SST1D3	0.01195%	0.00992%	0.02136%	3,491	12,752	453	16,696	13,233,397	0.00126
CILC D/CILC G	2.49690%	1.87997%	1.83896%	729,370	2,415,857	38,970	3,184,197	2,739,279,343	0.00116
CILC T	1.24847%	0.88628%	0.91208%	364,690	1,138,915	19,328	1,522,933	1,397,746,487	0.00109
MET	0.08322%	0.07189%	0.08027%	24,310	92,384	1,701	118,395	92,144,765	0.00128
OL1/SL1/SL1M/PL1	0.57167%	0.00273%	0.73417%	166,991	3,503	15,558	186,053	623,671,055	0.00030
SL2/SL2M/GSCU1	0.08415%	0.05790%	0.05407%	24,581	74,409	1,146	100,136	91,804,029	0.00109
Total				29,211,033	128,504,756	2,119,116	159,834,905	109,175,949,043	0.00146

^(a) From Form 42-6P, Col 12

^(b) From Form 42-6P, Col 13

^(c) From Form 42-6P, Col 14

^(d) Total Energy \$ from Form 42-1P, Line 5, Column 2

^(e) Total CP Demand \$ from Form 42-1P, Line 5, Column 3

^(f) Total GCP Demand \$ from Form 42-1P, Line 5, Column 4

^(g) Col 5 + Col 6 + Col 7

^(h) Projected KWH sales for the period January 2018 through December 2018.

⁽ⁱ⁾ Col 8 / Col 9

Note: There are currently no customers taking service on Schedules ISST1(D) or ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.

Totals may not add due to rounding.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20170007-EI**

5 **AUGUST 11, 2017**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408. I am employed by
10 Florida Power & Light Company (“FPL” or the “Company”) as Director, Cost
11 Recovery Clauses, in the Regulatory & State Governmental Affairs Department.

12 **Q. Have you previously filed testimony in this docket?**

13 A. Yes.

14 **Q. What is the purpose of your testimony?**

15 A. The purpose of my testimony is to present for Commission review and approval
16 FPL’s Environmental Cost Recovery Clause (“ECRC”) projections and factors for
17 the January 2018 through December 2018 period.

18 **Q. Is this filing in compliance with Order No. PSC-1993-1580-FOF-EI, issued in**
19 **Docket No. 19930661-EI?**

20 A. Yes. The costs being submitted for the 2018 projected period are consistent with that
21 order.

22 **Q. Have you prepared or caused to be prepared under your direction, supervision**
23 **or control any exhibits in this proceeding?**

1 A. Yes, I am sponsoring the following exhibit with two appendices:

2 • Exhibit RBD-3 provides the calculation of FPL's proposed ECRC factors for
3 the period January 2018 through December 2018 and includes PSC Forms
4 42-1P through 42-8P, which are provided in Appendix I. Appendix II
5 provides the calculation of the stratified separation factors.

6 ○ FPL witness Michael W. Sole is co-sponsoring Form 42-5P (Project
7 Progress Reports).

8 **Q. Please describe the schedules that are provided in Appendix I.**

9 A. Forms 42-1P through 42-8P provide the calculation of ECRC factors for the period
10 January 2018 through December 2018 that FPL is requesting this Commission to
11 approve.

12

13 Form 42-1P (page 1) provides a summary of projected environmental costs being
14 requested for recovery for the period January 2018 through December 2018. Total
15 jurisdictional revenue requirements including true-up amounts and revenue taxes, are
16 \$159,834,905 (page 1, line 5). The jurisdictional revenue requirements projected for
17 the January 2018 through December 2018 period are \$212,389,989 (page 1, line 1c);
18 the total true-up is an over recovery of \$52,670,082, which consists of the
19 actual/estimated true-up over-recovery of \$28,797,701 for the January 2017 through
20 December 2017 period (page 1, line 2) and the final true-up over-recovery of
21 \$23,872,381 for the January 2016 through December 2016 period (page 1, line 3).

22 The detailed calculations supporting the 2016 final and 2017 actual/estimated true-
23 ups were provided in Exhibit RBD-1 filed on April 1, 2017, and Exhibit RBD-2 filed

1 on July 19, 2017, respectively.

2

3 Form 42-2P (pages 2 through 4) presents the O&M costs associated with FPL's
4 environmental projects for the projected period along with the calculation of the total
5 jurisdictional amount of \$41,326,467 for these projects.

6

7 Form 42-3P (pages 5 through 7) presents the recoverable amounts associated with
8 capital costs for FPL's environmental projects for the projected period, along with the
9 calculation of the total jurisdictional recoverable amount of \$171,063,521.

10

11 Form 42-4P (pages 8 through 50) presents the detailed calculation of these
12 recoverable amounts by project for the projected period. Pages 51 through 53
13 provide the beginning of period and end of period depreciable base by production
14 plant name, unit or plant account and applicable depreciation rate or amortization
15 period for each capital investment project.

16

17 Form 42-5P (pages 54 through 116) provides the description and progress of
18 approved environmental projects included in the projected period.

19

20 Form 42-6P (page 117) calculates the allocation factors for demand and energy at
21 generation. The demand allocation factors are calculated by determining the
22 percentage each rate class contributes to the average of the twelve monthly system
23 peaks. The energy allocators are calculated by determining the percentage each rate

1 class contributes to total kWh sales, as adjusted for losses.

2

3 Form 42-7P (page 118) presents the calculation of the proposed 2018 ECRC factors
4 by rate class.

5

6 Form 42-8P (page 119) presents the capital structure, components and cost rates
7 relied upon to calculate the rate of return applied to capital investments included for
8 recovery through the ECRC for the period January 2018 through December 2018.

9 Per Order No. PSC-2012-0425-PAA-EU issued on August 16, 2012, FPL is using the
10 capital structure and cost rates from the May 2017 Earnings Surveillance Report.

11 **Q. Are all costs listed in Forms 42-1P through 42-8P included in Appendix I**
12 **attributable to environmental compliance projects previously approved by the**
13 **Commission?**

14 A. Yes. On July 19, 2017, FPL petitioned for approval of a modification to its existing
15 Manatee Temporary Heating System Project to permit ECRC recovery of costs
16 incurred to install and operate a temporary heating system to provide a warm-water
17 refuge for manatees at FPL's Fort Lauderdale Plant site during the planned
18 modernization at that site. This project is discussed in the testimony of FPL witness
19 Michael W. Sole filed on July 19, 2017.

20 **Q. Has FPL accounted for stratified wholesale power sales contracts in the**
21 **jurisdictional separation of the environmental costs?**

22 A. Yes. FPL has separated the production-related environmental costs based on
23 stratified separation factors that better reflect the types of generation required to serve

1 load under stratified wholesale power sales contracts. The use of stratified separation
2 factors thus results in a more accurate separation of environmental costs between the
3 retail and wholesale jurisdictions.

4
5 FPL has three stratified wholesale power sales contracts in effect in 2018: (1) a 200
6 MW intermediate contract with Seminole Electric Cooperative Inc., (2) a 20 MW
7 peaking contract with the city of New Smyrna Beach, and (3) a combined
8 intermediate / peaking contract with the Florida Public Utilities Company. The
9 separation factors for the intermediate and peaking strata were calculated in a manner
10 consistent with the separation factors used for the non-nuclear contracts (expired)
11 with the City of Key West (“CKW”) in FPL’s 2012 base rate case, Docket No.
12 20120015-EI, and for both CKW and the Florida Keys Electric Cooperative
13 (“FKEC”) in FPL’s 2009 base rate case, Docket No. 20080677-EI (the last FPL rate
14 cases that were based on test years when those contracts were still in effect), and in
15 prior base rate cases. The calculations of the stratified separation factors are provided
16 in Appendix II.

17 **Q. Does this conclude your testimony?**

18 A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY

**COMMISSION FORMS 42-1P THROUGH 42-8P
JANUARY 2018 – DECEMBER 2018**

**RBD-3
DOCKET NO. 20170007-EI
FPL WITNESS: RENAE B. DEATON
EXHIBIT _____
PAGES 1-119
AUGUST 11, 2017**

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

JANUARY 2018 THROUGH DECEMBER 2018

(1)	(2)	(3)	(4)	(5)
	Energy	CP Demand	GCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the projected period				
a. Projected O&M Activities ^(a)	\$28,067,306	\$10,583,891	\$2,675,270	\$41,326,467
b. Projected Capital Projects ^(b)	\$14,928,268	\$156,135,253	\$0	\$171,063,521
c. Total Jurisdictional Revenue Requirements ^(c)	<u>\$42,995,575</u>	<u>\$166,719,144</u>	<u>\$2,675,270</u>	<u>\$212,389,989</u>
2. True-up for Estimated Over/(Under) Recovery ^(d)	\$7,746,582	\$20,705,547	\$345,572	\$28,797,701
3. Final True-up Over/(Under) ^(e)	\$6,058,977	\$17,601,297	\$212,106	\$23,872,381
4. Total Jurisdictional Amount to be Recovered/(Refunded) ^(f)	<u>\$29,190,016</u>	<u>\$128,412,299</u>	<u>\$2,117,591</u>	<u>\$159,719,907</u>
5. Total Projected Jurisdictional Amount Adjusted for Taxes ^(g)	<u>\$29,211,033</u>	<u>\$128,504,756</u>	<u>\$2,119,116</u>	<u>\$159,834,905</u>

^(a) Form 42-2P-2, Page 4, Lines 8 through 10
^(b) Form 42-3P-2, Page 7, Lines 7 through 8
^(c) Lines 1a + 1b
^(d) For the current period January 2017 - December 2017 (Form 42-1E, Line 4, filed on July 19, 2017)
^(e) For the period January 2016 - December 2016 (Form 42-1A, Line 7, filed on April 3, 2017)
^(f) Line 1 - Line 2 - Line 3
^(g) Line 4 x Revenue Tax Multiplier 1.00072

Note: Allocation to energy and demand in each period are in proportion to the respective period split of costs.
 True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.
 Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2018 THROUGH DECEMBER 2018
 O&M ACTIVITIES

PROJECT #	Monthly Data												Twelve Month Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		(13)
	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated		
1. Description of O&M Activities														
1 - Air Operating Permit Fees - Base	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$135,000
1 - Air Operating Permit Fees - Peaking	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$3,852	\$46,226
1 - Air Operating Permit Fees - Intermediate	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$6,796	\$81,553
3 - Continuous Emission Monitoring - Peaking	\$10,427	\$9,587	\$12,117	\$9,587	\$9,601	\$9,616	\$9,587	\$9,616	\$9,601	\$9,587	\$9,587	\$9,587	\$9,587	\$138,223
3 - Continuous Emission Monitoring - Intermediate	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$18,200	\$234,522
5a - Stationary Above-Ground Fuel Tank Maint - Intermediate	\$0	\$0	\$0	\$0	\$0	\$144,596	\$116,172	\$198,500	\$75,000	\$25,000	\$0	\$0	\$0	\$560,268
5a - Stationary Above-Ground Fuel Tank Maint - Peaking	\$0	\$0	\$0	\$0	\$0	\$437,300	\$128,478	\$150,500	\$58,350	\$58,350	\$0	\$0	\$0	\$1,232,978
8 - Oil Spill Cleanup/Response Equipment - Base	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$3,872	\$46,463
8 - Oil Spill Cleanup/Response Equipment - Peaking	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$18,904	\$238,851
14 - NPDES Permit Fees - Base	\$11,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500
14 - NPDES Permit Fees - Intermediate	\$28,060	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,060
14 - NPDES Permit Fees - Peaking	\$29,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,440
17 - Disposal of Noncontaminated Lix Waste - Base	\$0	\$0	\$0	\$0	\$425	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$850
17 - Disposal of Noncontaminated Lix Waste - Peaking	\$0	\$0	\$0	\$0	\$2,075	\$0	\$0	\$2,075	\$0	\$0	\$0	\$0	\$0	\$4,150
19a - Substation Pollutant Discharge Prevention & Removal - Dist.	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$2,775,270
19b - Substation Pollutant Discharge Prevention & Removal - Trans.	\$75,670	\$95,637	\$75,670	\$75,670	\$75,670	\$60,685	\$60,685	\$60,685	\$60,685	\$75,670	\$135,587	\$135,587	\$135,587	\$987,940
21 - St. Lucie Turtle Nests - Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 - Pipeline Integrity Management - Intermediate	\$24,653	\$34,033	\$34,032	\$24,653	\$24,653	\$24,653	\$24,653	\$24,653	\$24,653	\$24,653	\$24,653	\$24,653	\$24,653	\$323,970
22 - Pipeline Integrity Management - Peaking	\$18,598	\$31,551	\$31,551	\$18,598	\$18,598	\$18,598	\$18,598	\$18,598	\$18,598	\$18,598	\$18,598	\$18,598	\$18,598	\$262,030
23 - SPCC - Peaking	\$3,652	\$8,652	\$8,652	\$3,652	\$3,652	\$8,652	\$8,652	\$8,652	\$8,652	\$8,652	\$8,652	\$8,652	\$8,652	\$68,824
23 - SPCC - Intermediate	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$159,000
23 - SPCC - Distribution	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$2,348	\$28,176
24 - Manatee Rebut - Peaking	\$49,017	\$49,342	\$49,327	\$49,017	\$49,017	\$48,277	\$49,017	\$49,757	\$49,342	\$49,017	\$49,693	\$49,711	\$49,711	\$590,140
24 - Manatee Rebut - Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27 - Lowest Quality Water Source - Intermediate	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$156,000
28 - CWA 316(b) Phase II Rule - Base	\$14,148	\$17,339	\$16,692	\$14,033	\$14,206	\$14,805	\$14,119	\$17,649	\$13,947	\$17,377	\$14,119	\$17,147	\$17,147	\$176,580
28 - CWA 316(b) Phase II Rule - Peaking	\$19,730	\$31,268	\$40,019	\$18,427	\$23,007	\$22,114	\$24,386	\$21,023	\$18,909	\$21,023	\$20,541	\$14,325	\$20,541	\$275,670
28 - CWA 316(b) Phase II Rule - Intermediate	\$64,759	\$87,597	\$86,160	\$95,773	\$97,997	\$118,279	\$72,228	\$83,230	\$80,470	\$83,480	\$77,853	\$145,039	\$145,039	\$1,074,865
29 - SCR Consumables - Intermediate	\$54,536	\$54,536	\$73,437	\$72,036	\$55,236	\$55,236	\$68,302	\$68,302	\$68,302	\$68,302	\$68,302	\$68,302	\$68,302	\$848,846
31 - Clean Air Interstate Rule (CAIR) Compliance - Base	\$314,766	\$314,766	\$303,522	\$323,218	\$313,751	\$426,758	\$448,009	\$448,009	\$394,718	\$424,104	\$424,104	\$315,181	\$43,329,761	
31 - Clean Air Interstate Rule (CAIR) Compliance - Peaking	\$40,545	\$77,175	\$40,545	\$40,545	\$40,545	\$77,175	\$40,545	\$40,545	\$40,545	\$40,545	\$40,545	\$40,545	\$40,545	\$559,800
33 - MATS Project - Base	\$202,277	\$202,277	\$191,685	\$185,451	\$177,283	\$199,102	\$211,386	\$219,100	\$216,339	\$189,656	\$197,513	\$203,426	\$203,426	\$2,395,698
35 - Martin Plant Drinking Water System Compliance - Peaking	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$2,983	\$36,804
37 - DeSoto Next Generation Solar Energy Center	\$46,367	\$32,220	\$32,220	\$32,619	\$32,619	\$35,223	\$36,500	\$35,762	\$116,492	\$39,912	\$68,112	\$63,460	\$63,460	\$609,729
38 - Space Coast Next Generation Solar Energy Center	\$36,345	\$27,245	\$25,088	\$31,881	\$31,422	\$41,614	\$41,140	\$37,332	\$31,109	\$28,020	\$24,360	\$24,048	\$24,048	\$379,604
39 - Martin Next Generation Solar Energy Center - Intermediate	\$288,997	\$292,040	\$289,874	\$290,921	\$288,771	\$290,921	\$289,845	\$288,771	\$291,986	\$289,153	\$292,647	\$293,856	\$3,487,793	
41 - Manatee Temporary Heating System Project - Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66,100
41 - Manatee Temporary Heating System Project - Intermediate	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,120
42 - Turkey Point Cooling Canal Monitoring Plan - Base	\$897,972	\$1,684,567	\$1,914,037	\$1,762,725	\$1,623,702	\$2,840,854	\$1,612,819	\$1,383,216	\$1,532,630	\$1,312,318	\$1,311,837	\$928,240	\$928,240	\$18,804,919
45 - 800 MW Unit ESP - Peaking	\$68,625	\$67,133	\$68,554	\$66,647	\$68,554	\$68,651	\$67,750	\$69,554	\$67,748	\$68,779	\$69,589	\$69,589	\$69,589	\$823,161
47 - NPDES Industrial Waste Water Permits - Base	\$0	\$0	\$0	\$0	\$0	\$3,528	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,056
47 - NPDES Industrial Waste Water Permits - Peaking	\$0	\$0	\$0	\$0	\$0	\$7,972	\$0	\$4,399	\$10,972	\$0	\$0	\$0	\$0	\$41,142
47 - NPDES Industrial Waste Water Permits - Intermediate	\$1,020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,890	\$0	\$0	\$0	\$3,910
48 - Industrial Boiler MACT Project - Base	\$4,980	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,110	\$0	\$0	\$0	\$19,090
48 - Industrial Boiler MACT Project - Peaking	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$24,625	\$295,500
50 - Steam Electric Effluent Guidelines Revised Rules - Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51 - Gopher Toroise Relocations - Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51 - Gopher Toroise Relocations - Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,649	\$0	\$8,000	\$0	\$0	\$0	\$22,649
54 - Coal Combustion Residuals - Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NA - Amortization of Gains on Sales of Emissions Allowances	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$339)
2. Total of O&M Activities	\$2,665,907	\$3,545,175	\$3,898,134	\$3,769,286	\$3,890,138	\$5,011,181	\$4,032,590	\$5,517,333	\$3,752,613	\$5,200,309	\$3,156,484	\$2,813,963	\$43,253,012	

Note: Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2018 THROUGH DECEMBER 2018
 O&M ACTIVITIES

PROJECT #	Description of O&M Activities	(2) Twelve Month Amount	(3) Jurisdictionalization		(4) Juris Twelve Month Amount	(5) Method of Classification			(7) GCP Demand
			(3) Juris. Factor	(3) Juris. Amount		(5) Energy	(6) CP Demand	(6) GCP Demand	
1 - Air Operating Permit Fees - Base		\$135,000	95.781%	\$129,304	\$129,304	\$129,304	\$0	\$0	\$0
1 - Air Operating Permit Fees - Peaking		\$46,226	94.855%	\$43,847	\$43,847	\$43,847	\$0	\$0	\$0
1 - Air Operating Permit Fees - Intermediate		\$81,563	94.258%	\$76,870	\$76,870	\$76,870	\$0	\$0	\$0
3 - Continuous Emission Monitoring - Peaking		\$139,223	94.855%	\$132,059	\$132,059	\$132,059	\$0	\$0	\$0
3 - Continuous Emission Monitoring - Intermediate		\$234,522	94.258%	\$221,055	\$221,055	\$221,055	\$0	\$0	\$0
5a - Stationary Above-Ground Fuel Tank Maint - Intermediate		\$560,268	94.143%	\$527,454	\$527,454	\$527,454	\$0	\$0	\$0
5a - Stationary Above-Ground Fuel Tank Maint - Peaking		\$1,232,978	94.739%	\$1,168,106	\$1,168,106	\$1,168,106	\$0	\$0	\$0
8 - Oil Spill Cleanup/Response Equipment - Base		\$46,463	95.781%	\$44,503	\$44,503	\$44,503	\$0	\$0	\$0
8 - Oil Spill Cleanup/Response Equipment - Peaking		\$226,851	94.855%	\$215,178	\$215,178	\$215,178	\$0	\$0	\$0
14 - NPDES Permit Fees - Base		\$11,500	95.665%	\$11,001	\$11,001	\$11,001	\$0	\$0	\$0
14 - NPDES Permit Fees - Intermediate		\$29,060	94.143%	\$26,417	\$26,417	\$26,417	\$0	\$0	\$0
14 - NPDES Permit Fees - Peaking		\$29,440	94.739%	\$27,891	\$27,891	\$27,891	\$0	\$0	\$0
17 - Disposal of Noncontaminated Lic Waste - Base		\$860	95.781%	\$814	\$814	\$814	\$0	\$0	\$0
17 - Disposal of Noncontaminated Lic Waste - Peaking		\$4,150	94.855%	\$3,936	\$3,936	\$3,936	\$0	\$0	\$0
19a - Substation Pollutant Discharge Prevention & Removal - Dist.		\$2,675,270	100.000%	\$2,675,270	\$2,675,270	\$2,675,270	\$0	\$0	\$2,675,270
19b - Substation Pollutant Discharge Prevention & Removal - Trans.		\$87,940	88.797%	\$87,265	\$87,265	\$87,265	\$0	\$0	\$0
21 - St. Lucie Turtle Nets - Base		\$110,000	95.665%	\$105,232	\$105,232	\$105,232	\$0	\$0	\$0
22 - Pipeline Integrity Management - Intermediate		\$323,970	94.143%	\$304,995	\$304,995	\$304,995	\$0	\$0	\$0
22 - Pipeline Integrity Management - Peaking		\$262,030	94.739%	\$248,244	\$248,244	\$248,244	\$0	\$0	\$0
23 - SPCC - Peaking		\$68,824	94.739%	\$65,203	\$65,203	\$65,203	\$0	\$0	\$0
23 - SPCC - Transmission		\$159,000	88.797%	\$141,188	\$141,188	\$141,188	\$0	\$0	\$0
23 - SPCC - Intermediate		\$28,176	94.143%	\$26,526	\$26,526	\$26,526	\$0	\$0	\$0
23 - SPCC - Distribution		\$690,140	100.000%	\$690,140	\$690,140	\$690,140	\$0	\$0	\$0
24 - Manatee Rebut - Peaking		\$125,976	94.855%	\$119,494	\$119,494	\$119,494	\$0	\$0	\$0
27 - Lowest Quality Water Source - Intermediate		\$156,000	94.143%	\$146,863	\$146,863	\$146,863	\$0	\$0	\$0
28 - CWA 316(b) Phase II Rule - Base		\$175,580	95.665%	\$167,969	\$167,969	\$167,969	\$0	\$0	\$0
28 - CWA 316(b) Phase II Rule - Peaking		\$275,670	94.739%	\$261,165	\$261,165	\$261,165	\$0	\$0	\$0
28 - CWA 316(b) Phase II Rule - Intermediate		\$1,074,865	94.143%	\$1,011,911	\$1,011,911	\$1,011,911	\$0	\$0	\$0
29 - SCR Consumables - Intermediate		\$17,092	94.258%	\$16,258	\$16,258	\$16,258	\$0	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance - Base		\$4,329,761	95.781%	\$4,147,093	\$4,147,093	\$4,147,093	\$0	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance - Peaking		\$559,800	94.855%	\$530,995	\$530,995	\$530,995	\$0	\$0	\$0
33 - MATS Project - Base		\$2,395,698	95.781%	\$2,294,626	\$2,294,626	\$2,294,626	\$0	\$0	\$0
35 - Martin Plant Drinking Water System Compliance - Peaking		\$35,804	94.739%	\$33,920	\$33,920	\$33,920	\$0	\$0	\$0
37 - DeSoto Next Generation Solar Energy Center		\$609,729	95.665%	\$583,299	\$583,299	\$583,299	\$0	\$0	\$0
38 - Space Coast Next Generation Solar Energy Center		\$379,604	95.665%	\$363,149	\$363,149	\$363,149	\$0	\$0	\$0
39 - Martin Next Generation Solar Energy Center - Intermediate		\$3,487,793	94.143%	\$3,283,516	\$3,283,516	\$3,283,516	\$0	\$0	\$0
41 - Manatee Temporary Heating System Project - Peaking		\$66,100	94.855%	\$62,699	\$62,699	\$62,699	\$0	\$0	\$0
41 - Manatee Temporary Heating System Project - Intermediate		\$612,000	94.258%	\$576,858	\$576,858	\$576,858	\$0	\$0	\$0
42 - Turkey Point Cooling Canal Monitoring Plan - Base		\$18,804,919	95.781%	\$18,011,558	\$18,011,558	\$18,011,558	\$0	\$0	\$0
45 - 800 MW Unit ESP - Peaking		\$823,181	94.855%	\$780,825	\$780,825	\$780,825	\$0	\$0	\$0
47 - NPDES Industrial Waste Water Permits - Base		\$250,000	95.665%	\$239,163	\$239,163	\$239,163	\$0	\$0	\$0
47 - NPDES Industrial Waste Water Permits - Peaking		\$7,056	94.739%	\$6,685	\$6,685	\$6,685	\$0	\$0	\$0
47 - NPDES Industrial Waste Water Permits - Intermediate		\$41,142	94.143%	\$38,732	\$38,732	\$38,732	\$0	\$0	\$0
48 - Industrial Boiler MACT Project - Base		\$3,910	95.665%	\$3,741	\$3,741	\$3,741	\$0	\$0	\$0
48 - Industrial Boiler MACT Project - Peaking		\$19,090	94.739%	\$18,086	\$18,086	\$18,086	\$0	\$0	\$0
50 - Steam Electric Effluent Guidelines Revised Rules - Base		\$295,500	95.665%	\$282,691	\$282,691	\$282,691	\$0	\$0	\$0
51 - Gopher Torbise Relocations - Intermediate		\$2,000	94.143%	\$1,883	\$1,883	\$1,883	\$0	\$0	\$0
54 - Coal Combustion Residuals - Base		\$22,649	94.739%	\$21,457	\$21,457	\$21,457	\$0	\$0	\$0
NA - Amortization of Gains on Sales of Emissions Allowances		\$0	95.665%	\$0	\$0	\$0	\$0	\$0	\$0
2. Total of O&M Activities		<u>\$43,253,012</u>		<u>(\$325)</u>	<u>(\$325)</u>	<u>(\$325)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
							<u>\$41,326,467</u>	<u>\$28,067,306</u>	<u>\$10,593,891</u>
									<u>\$2,675,270</u>

Note: Totals may not add due to rounding.

FORM: 42-2P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2018 THROUGH DECEMBER 2018
 O&M ACTIVITIES

ECRC - 42-2P-2 - Lines Stratified	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
2. Total of O&M Activities	\$2,865,907	\$3,545,175	\$3,898,134	\$3,769,286	\$3,890,138	\$5,011,181	\$4,032,590	\$3,517,333	\$4,752,613	\$3,200,309	\$3,195,484	\$2,813,863	\$43,253,012
3. Recoverable Costs Allocated to Energy - Base	\$1,430,110	\$2,216,704	\$2,424,338	\$2,286,914	\$2,129,830	\$3,481,908	\$2,287,308	\$2,044,994	\$2,168,781	\$1,941,372	\$1,848,251	\$1,461,942	\$25,712,351
Recoverable Costs Allocated to Energy - Intermediate	\$82,531	\$92,531	\$101,432	\$100,031	\$80,232	\$96,072	\$290,833	\$293,297	\$281,593	\$80,741	\$81,441	\$74,430	\$1,645,167
Recoverable Costs Allocated to Energy - Peaking	\$142,353	\$239,639	\$144,972	\$204,798	\$142,456	\$198,344	\$140,638	\$144,546	\$140,651	\$161,674	\$164,989	\$166,438	\$1,981,507
4. Recoverable Costs Allocated to 12 CP Demand - Transmission	\$88,920	\$108,887	\$88,920	\$88,920	\$88,920	\$88,920	\$73,945	\$73,945	\$73,945	\$68,920	\$148,837	\$148,837	\$1,146,940
Recoverable Costs Allocated to 12 CP Demand - Production - Base	\$72,126	\$62,797	\$62,150	\$59,491	\$59,664	\$60,263	\$89,577	\$79,107	\$75,405	\$91,725	\$75,577	\$68,609	\$846,490
Recoverable Costs Allocated to 12 CP Demand - Production - Interim	\$421,817	\$435,416	\$440,815	\$436,074	\$571,365	\$573,345	\$603,574	\$416,401	\$488,438	\$417,634	\$410,500	\$478,886	\$5,702,274
Recoverable Costs Allocated to 12 CP Demand - Production - Peaking	\$79,383	\$74,454	\$278,205	\$261,613	\$485,539	\$184,352	\$200,119	\$124,254	\$106,919	\$73,665	\$45,774	\$39,562	\$1,953,540
Recoverable Costs Allocated to 12 CP Demand - Production - Solar	\$81,713	\$59,465	\$90,035	\$64,500	\$65,546	\$76,837	\$79,640	\$73,094	\$149,600	\$97,932	\$93,472	\$87,488	\$989,333
Recoverable Costs Allocated to 12 CP Demand - Distribution	\$49,017	\$49,342	\$49,327	\$49,007	\$48,647	\$48,277	\$49,017	\$49,757	\$49,342	\$49,007	\$49,693	\$49,711	\$590,140
5. Recoverable Costs Allocated to GOP Demand - Distribution	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$237,939	\$237,939	\$237,939	\$2,675,270
6. Retail Production Energy Jurisdictional Factor - Base	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%
Retail Production Energy Jurisdictional Factor - Intermediate	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%
Retail Production Energy Jurisdictional Factor - Peaking	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%
7. Retail Distribution Demand Jurisdictional Factor	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Transmission Demand Jurisdictional Factor	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%
Retail Production Demand Jurisdictional Factor - Base	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%
Retail Production Demand Jurisdictional Factor - Intermediate	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%
Retail Production Demand Jurisdictional Factor - Peaking	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%
Retail Production Demand Jurisdictional Factor - Solar	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%
8. Jurisdictional Energy Recoverable Costs - Production - Base	\$1,369,775	\$2,123,184	\$2,322,058	\$2,190,431	\$2,039,974	\$3,334,914	\$2,190,809	\$1,958,718	\$2,087,704	\$1,859,467	\$1,770,275	\$1,400,264	\$24,627,573
Jurisdictional Energy Recoverable Costs - Production - Intermediate	\$77,792	\$77,792	\$95,608	\$94,287	\$75,625	\$90,555	\$274,133	\$276,456	\$285,424	\$76,105	\$76,765	\$70,156	\$1,550,699
Jurisdictional Energy Recoverable Costs - Production - Peaking	\$135,028	\$227,308	\$137,513	\$194,260	\$135,126	\$188,138	\$133,401	\$137,108	\$133,414	\$153,356	\$156,509	\$157,874	\$1,889,034
9. Jurisdictional 12 CP Demand Recoverable Costs - Transmission	\$78,959	\$96,689	\$78,959	\$78,959	\$78,959	\$65,661	\$65,661	\$65,661	\$65,661	\$78,959	\$132,164	\$132,164	\$1,018,453
Jurisdictional 12 CP Demand Recoverable Costs - Production - Base	\$68,989	\$60,075	\$59,456	\$56,912	\$57,077	\$57,951	\$85,694	\$75,677	\$72,136	\$78,182	\$72,301	\$65,635	\$689,797
Jurisdictional 12 CP Demand Recoverable Costs - Production - Interim	\$397,111	\$408,032	\$414,987	\$410,534	\$537,901	\$539,764	\$568,223	\$392,013	\$469,245	\$393,173	\$386,457	\$460,847	\$5,368,298
Jurisdictional 12 CP Demand Recoverable Costs - Production - Peaking	\$75,206	\$70,537	\$263,568	\$247,848	\$459,993	\$174,653	\$189,590	\$117,717	\$101,294	\$69,505	\$43,365	\$37,480	\$1,850,756
Jurisdictional 12 CP Demand Recoverable Costs - Production - Solar	\$78,171	\$56,887	\$86,133	\$61,704	\$62,705	\$73,506	\$76,188	\$69,925	\$143,115	\$64,988	\$89,420	\$93,705	\$946,448
Jurisdictional 12 CP Demand Recoverable Costs - Distribution	\$49,017	\$49,342	\$49,327	\$49,007	\$48,647	\$48,277	\$49,017	\$49,757	\$49,342	\$49,007	\$49,693	\$49,711	\$590,140
10. Jurisdictional GOP Demand Recoverable Costs - Distribution	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$217,939	\$237,939	\$237,939	\$237,939	\$2,675,270
11. Total Jurisdictional Recoverable Costs for O&M Activities	\$2,547,987	\$3,387,785	\$3,725,556	\$3,601,881	\$3,713,946	\$4,791,068	\$3,850,656	\$3,360,971	\$3,585,273	\$3,060,680	\$3,014,889	\$2,685,776	\$41,326,467

Note: Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2018 THROUGH DECEMBER 2018
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

ECRC - 42-3P-1 Stratified	Jurisdictionalization		Method of Classification	
	Twelve Month Amount	Juris. Factor	Juris. Twelve Month Amount	Demand
1. Description of Investment Projects				
2 - Low NOX Burner Technology - Peaking	\$66,962	94.8545%	\$63,516	\$0
3 - Continuous Emission Monitoring - Base	\$32,778	95.7811%	\$31,396	\$0
3 - Continuous Emission Monitoring - Peaking	\$388,481	94.8545%	\$368,492	\$0
3 - Continuous Emission Monitoring - Intermediate	\$308,608	94.2579%	\$290,887	\$0
5b - Stationary Adv.-Ground Fuel Tank Maint. - Base	\$2,541	95.6652%	\$2,431	\$187
5b - Stationary Adv.-Ground Fuel Tank Maint. - Peaking	\$1,056,187	94.7386%	\$1,000,617	\$76,971
5b - Stationary Adv.-Ground Fuel Tank Maint. - Inter.	\$95,046	94.1431%	\$89,479	\$6,883
5b - Stationary Adv.-Ground Fuel Tank Maint. - General	\$593,110	96.9449%	\$574,990	\$44,230
7 - Relocate Turbine Lube Oil Underground Piping - Base	\$1,819	95.6652%	\$1,740	\$1,607
8b - Oil Spill Clean-up/Response Equipment - Distribution	\$368	100.0000%	\$368	\$24
8b - Oil Spill Clean-up/Response Equipment - General	\$95	96.9449%	\$547	\$42
8b - Oil Spill Clean-up/Response Equipment - Peaking	\$122,526	94.7386%	\$116,080	\$8,929
8b - Oil Spill Clean-up/Response Equipment - Intermediate	\$43,088	94.1431%	\$40,564	\$3,120
10 - Relocate Storm Water Runoff - Base	\$7,248	95.6652%	\$6,934	\$533
12 - Scherer Discharge Pipeline - Base	\$39,385	95.6652%	\$37,678	\$2,898
20 - Wastewater Discharge Elimination & Reuse - Peaking	\$85,645	94.7386%	\$81,138	\$6,241
21 - St. Lucie Turbine Nets - Base	\$852,000	95.6652%	\$815,068	\$62,698
22 - Pipeline Integrity Management - Peaking	\$341,548	94.7386%	\$323,578	\$24,891
23 - SPCC - Base	\$333,078	95.6652%	\$318,640	\$24,511
23 - SPCC - General	\$12,537	96.9449%	\$12,154	\$935
23 - SPCC - Peaking	\$923,781	94.7386%	\$875,177	\$67,321
23 - SPCC - Transmission	\$507,397	88.7974%	\$450,556	\$34,658
23 - SPCC - Intermediate	\$530,214	94.1431%	\$498,160	\$38,397
23 - SPCC - Distribution	\$279,215	100.0000%	\$279,215	\$21,478
24 - Manatee Reburn - Peaking	\$3,456,564	94.8545%	\$3,278,707	\$32,787
26 - UST Remove/Replacement - General	\$7,723	96.9449%	\$7,487	\$576
28 - OWA 316(b) Phase II Rule - Intermediate	\$231,600	94.1431%	\$218,036	\$16,772
31 - Clean Air Interstate Rule (CAIR) Compliance - Intermediate	\$117,205	94.1431%	\$110,341	\$8,488
31 - Clean Air Interstate Rule (CAIR) Compliance - Base	\$43,065,336	95.6652%	\$41,198,540	\$3,169,118
31 - Clean Air Interstate Rule (CAIR) Compliance - Peaking	\$12,822,015	94.7386%	\$12,147,398	\$934,415
33 - MATS Project - Base	\$11,011,351	95.6652%	\$10,534,031	\$810,310
34 - St. Lucie Cooling Water System Inspection & Maint. - Base	\$529,159	95.6652%	\$506,221	\$38,940
35 - Martin Plant Drinking Water System Compliance - Peaking	\$23,233	94.7386%	\$22,010	\$1,693
36 - Low-Level Radioactive Waste Storage - Base	\$1,920,936	95.6652%	\$1,837,667	\$141,359
37 - DeSoto Next Generation Solar Energy Center	\$14,466,415	95.6652%	\$13,839,325	\$1,064,563
38 - Space Coast Next Generation Solar Energy Center	\$6,723,760	95.6652%	\$6,432,289	\$494,792
39 - Martin Next Generation Solar Energy Center - Intermediate	\$40,707,060	94.1431%	\$38,322,888	\$2,947,914
41 - Manatee Temporary Heating System Project - Intermediate	\$768,067	94.1431%	\$723,082	\$55,622
42 - Turkey Point Cooling Canal Monitoring Plan - Base	\$7,211,863	95.6652%	\$6,899,243	\$530,711
44 - Martin Plant Barber Swamp Iron Mitigation - Peaking	\$16,969	94.7386%	\$16,076	\$0
45 - 800 MW Unit ESP - Peaking	\$26,772,188	94.7386%	\$25,363,596	\$0
54 - Coal Combustion Residuals - Base	\$3,478,026	95.6652%	\$3,327,260	\$255,943
NA - Amortization of Gains on Sales of Emissions Allowances	\$(1,073)	95.7811%	\$(1,028)	\$0
1. Total Description of Investment Projects	\$179,952,463		\$171,063,521	\$14,928,268
Totals may not add due to rounding.			\$156,135,253	\$0

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2018 THROUGH DECEMBER 2018
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

ECRC - 42-3P-2 Stratified	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
2. Total of Capital Investment Projects	\$14,938,071	\$14,930,155	\$14,933,978	\$14,950,801	\$14,973,097	\$14,993,350	\$15,004,788	\$15,002,216	\$14,997,791	\$14,989,253	\$15,058,117	\$15,180,848	\$179,952,463
3. Recoverable Costs Allocated to Energy - Base	\$2,693	\$2,684	\$2,675	\$2,665	\$2,656	\$2,647	\$2,637	\$2,628	\$2,619	\$2,610	\$2,600	\$2,591	\$31,705
Recoverable Costs Allocated to Energy - Intermediate	\$23,316	\$23,733	\$23,640	\$24,173	\$24,889	\$24,978	\$26,349	\$27,714	\$27,610	\$27,506	\$27,402	\$27,298	\$308,608
Recoverable Costs Allocated to Energy - Peaking	\$330,437	\$329,405	\$328,373	\$327,860	\$327,478	\$326,626	\$325,641	\$324,504	\$323,367	\$322,619	\$322,903	\$322,793	\$3,912,007
4. Recoverable Costs Allocated to 12 CP Demand - Transmission	\$34,097	\$36,326	\$38,555	\$39,862	\$39,646	\$42,934	\$46,195	\$46,129	\$46,063	\$45,997	\$45,930	\$45,864	\$507,397
Recoverable Costs Allocated to 12 CP Demand - Production - Base	\$5,570,698	\$5,578,742	\$5,598,993	\$5,631,221	\$5,669,505	\$5,705,455	\$5,733,664	\$5,750,761	\$5,769,532	\$5,786,042	\$5,796,993	\$5,861,135	\$68,452,742
Recoverable Costs Allocated to 12 CP Demand - Production - Inter.	\$3,541,119	\$3,537,991	\$3,536,284	\$3,534,434	\$3,529,087	\$3,523,730	\$3,518,089	\$3,510,396	\$3,501,396	\$3,502,173	\$3,575,880	\$3,650,601	\$42,492,280
Recoverable Costs Allocated to 12 CP Demand - Production - Peaking	\$3,565,266	\$3,556,325	\$3,546,120	\$3,537,085	\$3,528,045	\$3,516,503	\$3,508,954	\$3,500,221	\$3,491,487	\$3,481,081	\$3,470,676	\$3,460,327	\$42,164,092
Recoverable Costs Allocated to 12 CP Demand - Production - Solar	\$1,795,413	\$1,790,014	\$1,784,532	\$1,779,020	\$1,773,806	\$1,768,622	\$1,763,225	\$1,757,870	\$1,752,515	\$1,747,117	\$1,741,720	\$1,736,322	\$21,190,175
Recoverable Costs Allocated to 12 CP Demand - General	\$51,633	\$51,474	\$51,383	\$51,294	\$51,206	\$51,119	\$51,060	\$51,000	\$50,944	\$50,888	\$50,832	\$50,776	\$613,934
Recoverable Costs Allocated to 12 CP Demand - Distribution	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$23,460	\$279,922
5. Retail Production Energy Jurisdictional Factor - Base	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%	95.7811%
Retail Production Energy Jurisdictional Factor - Intermediate	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%	94.2579%
Retail Production Energy Jurisdictional Factor - Peaking	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%	94.8545%
6. Retail Transmission Demand Jurisdictional Factor	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%	88.7974%
Retail Production Demand Jurisdictional Factor - Base	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%
Retail Production Demand Jurisdictional Factor - Intermediate	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%	94.1431%
Retail Production Demand Jurisdictional Factor - Peaking	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%	94.7386%
Retail Production Demand Jurisdictional Factor - Solar	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%	95.6652%
Retail Production Demand Jurisdictional Factor - General	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%	96.9449%
Retail Distribution Demand Jurisdictional Factor	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
7. Jurisdictional Energy Recoverable Costs - Production - Base	\$412,520	\$413,103	\$414,684	\$416,947	\$419,755	\$422,392	\$424,459	\$425,708	\$427,080	\$428,286	\$429,083	\$433,795	\$5,067,710
Jurisdictional Energy Recoverable Costs - Production - Inter.	\$278,418	\$278,583	\$278,372	\$278,741	\$279,275	\$279,113	\$280,016	\$280,895	\$280,240	\$279,546	\$284,796	\$290,089	\$3,368,084
Jurisdictional Energy Recoverable Costs - Production - Peaking	\$408,155	\$406,978	\$405,710	\$404,942	\$404,299	\$403,259	\$402,092	\$400,841	\$399,589	\$398,586	\$398,560	\$398,165	\$4,831,176
Jurisdictional Energy Recoverable Costs - Distribution	\$1,807	\$1,805	\$1,802	\$1,799	\$1,796	\$1,793	\$1,790	\$1,788	\$1,785	\$1,782	\$1,779	\$1,776	\$21,502
Jurisdictional Energy Recoverable Costs - Transmission	\$2,929	\$2,481	\$2,634	\$2,709	\$2,708	\$2,933	\$3,155	\$3,151	\$3,146	\$3,142	\$3,137	\$3,133	\$34,658
Jurisdictional Energy Recoverable Costs - Production - Solar	\$132,122	\$131,725	\$131,321	\$130,916	\$130,532	\$130,150	\$129,753	\$129,359	\$128,965	\$128,568	\$128,171	\$127,774	\$1,559,356
Jurisdictional Energy Recoverable Costs - General	\$3,943	\$3,839	\$3,832	\$3,825	\$3,821	\$3,816	\$3,812	\$3,808	\$3,803	\$3,799	\$3,795	\$3,790	\$45,783
8. Jurisdictional 12 CP Demand Recoverable Costs - Transmission	\$27,948	\$29,775	\$31,602	\$32,510	\$32,497	\$35,191	\$37,865	\$37,811	\$37,756	\$37,702	\$37,648	\$37,593	\$415,898
Jurisdictional 12 CP Demand Recoverable Costs - Production - Base	\$4,919,279	\$4,926,383	\$4,944,266	\$4,972,725	\$5,006,532	\$5,039,279	\$5,063,188	\$5,078,287	\$5,094,862	\$5,109,442	\$5,119,112	\$5,175,754	\$60,448,110
Jurisdictional 12 CP Demand Recoverable Costs - Production - Inter.	\$3,077,280	\$3,074,561	\$3,073,077	\$3,071,470	\$3,069,776	\$3,068,832	\$3,067,168	\$3,065,266	\$3,063,590	\$3,043,435	\$3,107,487	\$3,172,420	\$36,926,353
Jurisdictional 12 CP Demand Recoverable Costs - Production - Peaking	\$3,282,863	\$3,274,690	\$3,265,311	\$3,257,030	\$3,248,750	\$3,239,941	\$3,231,127	\$3,223,026	\$3,214,924	\$3,205,361	\$3,195,798	\$3,186,284	\$38,825,209
Jurisdictional 12 CP Demand Recoverable Costs - Production - Solar	\$1,565,463	\$1,560,696	\$1,575,855	\$1,570,987	\$1,566,363	\$1,561,605	\$1,557,039	\$1,552,311	\$1,547,562	\$1,542,815	\$1,538,049	\$1,533,282	\$18,712,268
Jurisdictional 12 CP Demand - Distribution	\$21,690	\$21,656	\$21,622	\$21,587	\$21,553	\$21,519	\$21,485	\$21,450	\$21,416	\$21,382	\$21,348	\$21,313	\$258,021
Jurisdictional 12 CP Demand Recoverable Costs - General	\$46,116	\$46,063	\$45,982	\$45,901	\$45,850	\$45,797	\$45,745	\$45,693	\$45,640	\$45,588	\$45,536	\$45,483	\$548,395
9. Total Jurisdictional Recoverable Costs for Capital Investment Activities	\$14,199,933	\$14,192,338	\$14,195,969	\$14,212,063	\$14,233,527	\$14,252,820	\$14,263,695	\$14,261,393	\$14,257,371	\$14,249,434	\$14,314,288	\$14,430,662	\$171,063,521

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1. Investments													
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3b. Less: Capital Recovery Unamortized Balance	(\$335,113)	(\$331,981)	(\$328,849)	(\$325,717)	(\$322,586)	(\$319,454)	(\$316,322)	(\$313,190)	(\$310,058)	(\$306,926)	(\$303,794)	(\$300,662)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$335,113	\$331,981	\$328,849	\$325,717	\$322,586	\$319,454	\$316,322	\$313,190	\$310,058	\$306,926	\$303,794	\$300,662	N/A
6. Average Net Investment	\$336,679	\$333,547	\$330,415	\$327,283	\$324,152	\$321,020	\$317,888	\$314,756	\$311,624	\$308,492	\$305,360	\$302,228	N/A
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes ^{(c)(d)}	\$2,204	\$2,183	\$2,163	\$2,142	\$2,122	\$2,101	\$2,081	\$2,060	\$2,040	\$2,019	\$1,999	\$1,978	\$25,094
b. Debt Component (Line 6 x debt rate x 1/12) ^{(e)(f)}	\$376	\$373	\$369	\$366	\$362	\$359	\$355	\$352	\$348	\$345	\$341	\$338	\$4,285
8. Investment Expenses													
a. Depreciation ^(g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization ^(h)	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$37,583
c. Dismantlement ⁽ⁱ⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)	\$5,712	\$5,688	\$5,664	\$5,640	\$5,616	\$5,592	\$5,568	\$5,544	\$5,520	\$5,496	\$5,472	\$5,448	\$66,962

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3 - Continuous Emission Monitoring - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	\$560,406	N/A
3a. Less: Accumulated Depreciation	\$358,476	\$359,717	\$360,958	\$362,199	\$363,440	\$364,681	\$365,922	\$367,163	\$368,404	\$369,645	\$370,886	\$372,127	\$373,368	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$201,930	\$200,689	\$199,448	\$198,207	\$196,966	\$195,725	\$194,484	\$193,243	\$192,002	\$190,761	\$189,520	\$188,279	\$187,038	N/A
6. Average Net Investment		\$201,310	\$200,069	\$198,828	\$197,586	\$196,345	\$195,104	\$193,863	\$192,622	\$191,381	\$190,140	\$188,899	\$187,658	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(8)}		\$1,318	\$1,310	\$1,302	\$1,293	\$1,285	\$1,277	\$1,269	\$1,261	\$1,253	\$1,245	\$1,237	\$1,228	\$15,277
b. Debt Component (Line 6 x debt rate x 1/12) ⁽⁹⁾⁽¹⁰⁾		\$225	\$224	\$222	\$221	\$219	\$218	\$217	\$215	\$214	\$213	\$211	\$210	\$2,609
8. Investment Expenses														
a. Depreciation ⁽⁴⁾		\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$1,241	\$14,893
b. Amortization ⁽¹⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ⁽⁶⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$2,784	\$2,774	\$2,765	\$2,755	\$2,746	\$2,736	\$2,727	\$2,717	\$2,708	\$2,698	\$2,689	\$2,679	\$32,778

⁽¹⁾ Applicable to reserve salvage and removal cost.
⁽²⁾ Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
⁽³⁾ The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
⁽⁴⁾ The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
⁽⁵⁾ Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
⁽⁶⁾ Applicable amortization periods. See Form 42-4P, pages 51-53.
⁽⁷⁾ Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
⁽⁸⁾ For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
	\$71,140	\$0	\$0	\$163,528	\$40,222	\$0	\$203,749	\$0	\$0	\$0	\$0	\$0	\$478,638
	\$71,140	\$0	\$0	\$0	\$17,267	\$0	\$390,232	\$0	\$0	\$0	\$0	\$0	\$478,638
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$3,320,845	\$3,320,845	\$3,320,845	\$3,320,845	\$3,338,112	\$3,338,112	\$3,728,344	\$3,728,344	\$3,728,344	\$3,728,344	\$3,728,344	\$3,728,344	N/A
	\$2,051,066	\$2,070,272	\$2,079,993	\$2,089,714	\$2,099,463	\$2,109,240	\$2,119,703	\$2,130,852	\$2,142,001	\$2,153,150	\$2,164,299	\$2,175,447	N/A
	(\$258,663)	(\$256,245)	(\$253,828)	(\$251,410)	(\$248,993)	(\$246,576)	(\$244,158)	(\$241,741)	(\$239,323)	(\$236,906)	(\$234,489)	(\$232,071)	N/A
	\$0	\$0	\$0	\$163,528	\$186,483	\$186,483	\$0	\$0	\$0	\$0	\$0	\$0	N/A
	\$1,459,720	\$1,516,957	\$1,494,680	\$1,846,070	\$1,674,125	\$1,861,930	\$1,652,799	\$1,839,233	\$1,625,667	\$1,812,100	\$1,796,534	\$1,784,968	N/A
	\$1,489,338	\$1,512,888	\$1,500,750	\$1,570,375	\$1,660,097	\$1,668,028	\$1,757,365	\$1,846,016	\$1,832,450	\$1,818,883	\$1,805,317	\$1,791,751	N/A
	\$9,749	\$9,903	\$9,824	\$10,280	\$10,867	\$10,919	\$11,504	\$12,084	\$11,995	\$11,906	\$11,818	\$11,729	\$132,578
	\$1,665	\$1,691	\$1,678	\$1,755	\$1,856	\$1,865	\$1,964	\$2,063	\$2,048	\$2,033	\$2,018	\$2,003	\$22,639
	\$9,465	\$9,721	\$9,721	\$9,721	\$9,749	\$9,777	\$10,463	\$11,149	\$11,149	\$11,149	\$11,149	\$11,149	\$124,382
	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$29,009
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$23,316	\$23,733	\$23,640	\$24,173	\$24,889	\$24,978	\$26,349	\$27,714	\$27,610	\$27,506	\$27,402	\$27,298	\$308,608

3 - Continuous Emission Monitoring - Intermediate

- 1. Investments
 - a. Expenditures/Additions
 - b. Clearings to Plant
 - c. Retirements
 - d. Other^(a)
- 2. Plant-In-Service/Depreciation Base^(b)
- 3. Less: Accumulated Depreciation
- 3b. Less: Capital Recovery Unamortized Balance
- 4. CIVIP - Non Interest Bearing
- 5. Net Investment (Lines 2 - 3 + 4)
- 6. Average Net Investment

- 7. Return on Average Net Investment
 - a. Equity Component grossed up for taxes^{(c)(i)}
 - b. Debt Component (Line 6 x debt rate x 1/12)^{(d)(ii)}

- 8. Investment Expenses
 - a. Depreciation^(e)
 - b. Amortization^(f)
 - c. Dismantlement^(g)
 - d. Property Expenses
 - e. Other

- 9. Total System Recoverable Expenses (Lines 7 & 8)

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA4-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA4-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DigStat (37), NASA (38) & Martin (39)
 For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC-12-0425-PA4-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3 - Continuous Emission Monitoring - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$17,267	\$0	\$108,883	\$22,955	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$149,105
b. Clearings to Plant		\$0	\$17,267	\$0	\$108,883	\$22,955	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$149,105
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$3,092,838	\$3,110,105	\$3,110,105	\$3,218,988	\$3,241,943	\$3,241,943	\$3,241,943	\$3,241,943	\$3,241,943	\$3,241,943	\$3,241,943	\$3,241,943	\$3,241,943	N/A
3. Less: Accumulated Depreciation	\$1,428,197	\$1,444,222	\$1,460,278	\$1,476,367	\$1,492,657	\$1,509,194	\$1,525,774	\$1,542,354	\$1,558,934	\$1,575,514	\$1,592,094	\$1,608,674	\$1,625,255	N/A
3b. Less: Capital Recovery Unamortized Balance	(\$169,587)	(\$187,831)	(\$186,076)	(\$184,320)	(\$182,565)	(\$180,810)	(\$179,054)	(\$177,299)	(\$175,543)	(\$173,788)	(\$172,032)	(\$170,277)	(\$168,522)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$1,854,228	\$1,836,448	\$1,835,902	\$1,818,058	\$1,908,895	\$1,913,859	\$1,895,223	\$1,876,887	\$1,858,552	\$1,840,216	\$1,821,881	\$1,803,545	\$1,785,210	N/A
6. Average Net Investment		\$1,845,338	\$1,836,175	\$1,826,980	\$1,863,477	\$1,911,227	\$1,904,391	\$1,886,055	\$1,867,720	\$1,849,384	\$1,831,049	\$1,812,713	\$1,794,377	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(8)}		\$12,080	\$12,020	\$11,959	\$12,198	\$12,511	\$12,466	\$12,346	\$12,226	\$12,106	\$11,986	\$11,866	\$11,746	\$145,511
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(9)}		\$2,063	\$2,052	\$2,042	\$2,063	\$2,136	\$2,129	\$2,108	\$2,088	\$2,067	\$2,047	\$2,026	\$2,006	\$24,847
8. Investment Expenses														
a. Depreciation ^(a)		\$16,025	\$16,057	\$16,089	\$16,291	\$16,536	\$16,580	\$16,580	\$16,580	\$16,580	\$16,580	\$16,580	\$16,580	\$197,069
b. Amortization ^(b)		\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$21,065
c. Dismantlement ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$31,922	\$31,884	\$31,846	\$32,327	\$32,939	\$32,930	\$32,790	\$32,649	\$32,509	\$32,368	\$32,228	\$32,087	\$389,481

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSta (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
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 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b. - Maintenance of Stationary Above Ground Fuel Storage Tanks - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	\$44,384	N/A
3. Less: Accumulated Depreciation	\$21,854	\$21,895	\$21,936	\$21,977	\$22,018	\$22,059	\$22,100	\$22,141	\$22,182	\$22,223	\$22,264	\$22,305	\$22,346	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$22,529	\$22,488	\$22,447	\$22,406	\$22,365	\$22,324	\$22,283	\$22,242	\$22,201	\$22,160	\$22,119	\$22,078	\$22,037	N/A
6. Average Net Investment		\$22,509	\$22,468	\$22,427	\$22,386	\$22,345	\$22,304	\$22,263	\$22,222	\$22,181	\$22,140	\$22,099	\$22,058	N/A
7. Return on Average Net Investment		\$147	\$147	\$147	\$147	\$146	\$146	\$146	\$145	\$145	\$145	\$145	\$144	\$1,750
a. Equity Component grossed up for taxes ^{(c)(i)}		\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$299
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(ii)}		\$41	\$41	\$41	\$41	\$41	\$41	\$41	\$41	\$41	\$41	\$41	\$41	\$492
8. Investment Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Depreciation ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$213	\$213	\$213	\$213	\$212	\$212	\$212	\$211	\$211	\$211	\$210	\$210	\$2,541

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
5b. - Maintenance of Stationary Above Ground Fuel Storage Tanks - General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	N/A
3. Less: Accumulated Depreciation	\$297,000	\$304,297	\$311,595	\$318,892	\$326,189	\$333,487	\$340,784	\$348,081	\$355,379	\$362,676	\$369,973	\$377,270	\$384,568	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$5,540,840	\$5,533,543	\$5,526,245	\$5,518,948	\$5,511,651	\$5,504,353	\$5,497,056	\$5,489,759	\$5,482,461	\$5,475,164	\$5,467,867	\$5,460,570	\$5,453,272	N/A
6. Average Net Investment		\$5,537,191	\$5,529,894	\$5,522,597	\$5,515,299	\$5,508,002	\$5,500,705	\$5,493,407	\$5,486,110	\$5,478,813	\$5,471,516	\$5,464,218	\$5,456,921	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$36,247	\$36,199	\$36,151	\$36,103	\$36,056	\$36,008	\$35,960	\$35,912	\$35,864	\$35,817	\$35,769	\$35,721	\$431,807
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$6,189	\$6,181	\$6,173	\$6,165	\$6,157	\$6,149	\$6,141	\$6,132	\$6,124	\$6,116	\$6,108	\$6,100	\$73,735
8. Investment Expenses														
a. Depreciation ^(d)		\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$87,568
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$49,733	\$49,677	\$49,622	\$49,566	\$49,510	\$49,454	\$49,398	\$49,342	\$49,286	\$49,230	\$49,174	\$49,118	\$593,110

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PAA-EU.
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JANUARY 2018 THROUGH DECEMBER 2018

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5b. - Maintenance of Stationary Above Ground Fuel Storage Tanks - Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	\$1,354,052	N/A
3. Less: Accumulated Depreciation	\$1,057,816	\$1,057,947	\$1,058,079	\$1,058,210	\$1,058,341	\$1,058,472	\$1,058,603	\$1,058,734	\$1,058,865	\$1,058,996	\$1,059,128	\$1,059,259	\$1,059,390	N/A
3b. Less: Capital Recovery Unamortized Balance	(\$334,906)	(\$331,805)	(\$328,704)	(\$325,603)	(\$322,502)	(\$319,401)	(\$316,300)	(\$313,199)	(\$310,098)	(\$306,997)	(\$303,896)	(\$300,795)	(\$297,694)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$831,142	\$627,910	\$624,677	\$621,445	\$618,213	\$614,981	\$611,749	\$608,517	\$605,285	\$602,053	\$598,821	\$595,588	\$592,356	N/A
6. Average Net Investment		\$629,528	\$626,294	\$623,061	\$619,829	\$616,597	\$613,365	\$610,133	\$606,901	\$603,669	\$600,437	\$597,204	\$593,972	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(8)}		\$4,121	\$4,100	\$4,079	\$4,057	\$4,036	\$4,015	\$3,994	\$3,973	\$3,952	\$3,930	\$3,909	\$3,888	\$48,054
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(9)}		\$704	\$700	\$696	\$693	\$689	\$686	\$682	\$678	\$675	\$671	\$668	\$664	\$8,206
8. Investment Expenses														
a. Depreciation ^(a)		\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$1,574
b. Amortization ^(b)		\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$37,212
c. Dismantlement ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$8,057	\$8,032	\$8,007	\$7,982	\$7,958	\$7,933	\$7,908	\$7,883	\$7,859	\$7,834	\$7,809	\$7,784	\$95,046

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSta (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b - Stationary Above-Ground Fuel Tank Maint - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$333,150	\$0	\$0	\$0	\$0	\$333,150
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$333,150	\$0	\$0	\$0	\$0	\$333,150
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$6,158,592	\$6,158,592	\$6,158,592	\$6,158,592	\$6,158,592	\$6,158,592	\$6,158,592	\$6,158,592	\$6,491,741	\$6,491,741	\$6,491,741	\$6,491,741	\$6,491,741	N/A
3. Less: Accumulated Depreciation	\$2,829,368	\$2,850,139	\$2,870,909	\$2,891,679	\$2,912,449	\$2,933,219	\$2,953,990	\$2,974,760	\$2,996,056	\$3,017,879	\$3,039,701	\$3,061,523	\$3,083,346	N/A
3b. Less: Capital Recovery Unamortized Balance	(2,505,904)	(\$2,482,701)	(\$2,459,498)	(\$2,436,296)	(\$2,413,093)	(\$2,389,890)	(\$2,366,687)	(\$2,343,484)	(\$2,320,282)	(\$2,297,079)	(\$2,273,876)	(\$2,250,673)	(\$2,227,470)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$5,835,127	\$5,791,154	\$5,747,181	\$5,703,208	\$5,659,235	\$5,615,262	\$5,571,289	\$5,527,316	\$5,483,343	\$5,439,370	\$5,395,397	\$5,351,424	\$5,307,451	N/A
6. Average Net Investment		\$5,813,141	\$5,769,168	\$5,725,195	\$5,681,222	\$5,637,249	\$5,593,276	\$5,549,303	\$5,505,330	\$5,461,357	\$5,417,384	\$5,373,411	\$5,329,438	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(8)}		\$38,053	\$37,765	\$37,477	\$37,189	\$36,902	\$36,614	\$36,326	\$37,127	\$37,924	\$37,629	\$37,335	\$37,040	\$447,381
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(9)}		\$6,488	\$6,449	\$6,400	\$6,350	\$6,301	\$6,252	\$6,203	\$6,340	\$6,476	\$6,426	\$6,375	\$6,325	\$76,395
8. Investment Expenses														
a. Depreciation ^(a)		\$20,770	\$20,770	\$20,770	\$20,770	\$20,770	\$20,770	\$20,770	\$21,296	\$21,822	\$21,822	\$21,822	\$21,822	\$253,978
b. Amortization ⁽¹⁾		\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$278,434
c. Dismantlement ⁽²⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$88,524	\$88,187	\$87,850	\$87,513	\$87,176	\$86,839	\$86,502	\$87,966	\$89,425	\$89,089	\$88,735	\$88,390	\$1,056,187

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSta (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
7 - Re-locate Turbine Lube Oil Underground Piping to Above Ground - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	N/A
3. Less: Accumulated Depreciation	\$27,697	\$27,830	\$27,962	\$28,094	\$28,226	\$28,358	\$28,490	\$28,622	\$28,755	\$28,887	\$29,019	\$29,151	\$29,283	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$3,333	\$3,200	\$3,068	\$2,936	\$2,804	\$2,672	\$2,540	\$2,408	\$2,275	\$2,143	\$2,011	\$1,879	\$1,747	N/A
6. Average Net Investment		\$3,267	\$3,134	\$3,002	\$2,870	\$2,738	\$2,606	\$2,474	\$2,342	\$2,209	\$2,077	\$1,945	\$1,813	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$200
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$4	\$4	\$3	\$3	\$3	\$3	\$3	\$3	\$2	\$2	\$2	\$2	\$34
8. Investment Expenses														
a. Depreciation ^(d)		\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$1,586
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$157	\$156	\$155	\$154	\$153	\$152	\$151	\$150	\$149	\$148	\$147	\$146	\$1,819

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Month Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b - Oil Spill Clean-up/Response Equipment - Intermediate														
1. Investments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-in-Service/Depreciation Base ^(b)	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	\$379,918	N/A
3. Less: Accumulated Depreciation	(\$1,762)	(\$360)	(\$341)	\$1,042	\$1,743	\$2,444	\$3,145	\$3,846	\$4,547	\$5,248	\$5,949	\$6,650	\$7,351	N/A
3b. Less: Capital Recovery Unamortized Balance	\$198	\$194	\$192	\$190	\$189	\$187	\$185	\$183	\$181	\$179	\$178	\$176	\$175	N/A
4. CIVIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$381,482	\$380,784	\$380,084	\$379,385	\$378,686	\$377,987	\$377,288	\$376,589	\$375,890	\$375,191	\$374,491	\$373,792	\$373,093	N/A
6. Average Net Investment		\$381,133	\$380,434	\$379,735	\$379,036	\$378,336	\$377,637	\$376,938	\$376,239	\$375,540	\$374,841	\$374,142	\$373,442	N/A
7. Return on Average Net Investment		\$2,495	\$2,490	\$2,486	\$2,481	\$2,477	\$2,472	\$2,467	\$2,463	\$2,458	\$2,454	\$2,449	\$2,445	\$29,637
a. Equity Component grossed up for taxes ^{(c)(d)}		\$426	\$425	\$424	\$424	\$423	\$422	\$421	\$421	\$420	\$419	\$418	\$417	\$5,061
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(e)}														
8. Investment Expenses		\$701	\$701	\$701	\$701	\$701	\$701	\$701	\$701	\$701	\$701	\$701	\$701	\$8,412
a. Depreciation ^(f)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
b. Amortization ^(g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$3,620	\$3,615	\$3,609	\$3,604	\$3,599	\$3,593	\$3,588	\$3,583	\$3,577	\$3,572	\$3,567	\$3,561	\$43,088

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-EP, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.6125, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order No. PSC-12-04-05-PAK-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order No. PSC-12-04-05-PAK-EU.
^(e) Applicable depreciation rate or rates. See Form 42-EP, pages 51-53.
^(f) Applicable amortization periods. See Form 42-EP, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), MASA (38) & Mann (39).
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment. See footnotes (b) and (c).
 Average Unamortized ITC Balance.
 Equity Component. Gross-up factor for taxes uses 0.6125, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component. Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-04-05-PAK-EU.

Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b. - Oil Spill Clean-up/Response Equipment - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$30,471	\$0	\$30,471	\$0	\$0	\$0	\$0	\$0	\$0	\$60,942
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$81,237	\$0	\$0	(\$31,657)	\$0	(\$9,273)	\$0	\$40,307
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$31,657)	\$0	(\$9,273)	\$0	(\$40,930)
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-in-Service/Depreciation Base ^(b)	\$531,301	\$531,301	\$531,301	\$531,301	\$531,301	\$531,301	\$612,538	\$612,538	\$612,538	\$580,881	\$580,881	\$571,608	\$571,608	N/A
3. Less: Accumulated Depreciation	\$106,590	\$112,832	\$119,073	\$125,315	\$131,557	\$137,799	\$144,718	\$152,313	\$159,721	\$135,282	\$142,446	\$140,282	\$147,390	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. C/IMP - Non Interest Bearing	\$20,285	\$20,285	\$20,285	\$20,285	\$20,285	\$50,766	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$445,006	\$438,764	\$432,512	\$426,281	\$450,510	\$444,268	\$467,820	\$480,225	\$452,817	\$445,598	\$438,435	\$431,326	\$424,218	N/A
6. Average Net Investment		\$441,885	\$435,643	\$429,401	\$438,395	\$447,389	\$466,044	\$464,022	\$456,521	\$449,208	\$442,017	\$434,880	\$427,772	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$2,893	\$2,852	\$2,811	\$2,870	\$2,929	\$2,985	\$3,038	\$2,988	\$2,941	\$2,893	\$2,847	\$2,800	\$34,846
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$484	\$487	\$480	\$490	\$500	\$510	\$519	\$510	\$502	\$494	\$486	\$478	\$5,950
8. Investment Expenses														
a. Depreciation ^(d)		\$6,242	\$6,242	\$6,242	\$6,242	\$6,242	\$6,919	\$7,596	\$7,407	\$7,219	\$7,164	\$7,108	\$7,108	\$81,730
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$9,628	\$9,580	\$9,533	\$9,602	\$9,670	\$10,414	\$11,152	\$10,906	\$10,662	\$10,551	\$10,441	\$10,387	\$122,526

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b. - Oil Spill Clean-up/Response Equipment - Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ⁽¹⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ⁽²⁾	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	N/A
3. Less: Accumulated Depreciation	\$269	\$274	\$279	\$284	\$289	\$294	\$304	\$309	\$314	\$319	\$324	\$329	\$329	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$2,726	\$2,721	\$2,716	\$2,711	\$2,706	\$2,701	\$2,696	\$2,691	\$2,686	\$2,681	\$2,676	\$2,672	\$2,667	N/A
6. Average Net Investment		\$2,724	\$2,719	\$2,714	\$2,709	\$2,704	\$2,699	\$2,694	\$2,689	\$2,684	\$2,679	\$2,674	\$2,669	N/A
7. Return on Average Net Investment		\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$17	\$212
a. Equity Component grossed up for taxes ^{(3)(b)}		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$36
b. Debt Component (Line 6 x debt rate x 1/12) ^{(3)(a)}														
8. Investment Expenses		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$60
a. Depreciation ⁽⁴⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization ⁽¹⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ⁽⁵⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$25	\$25	\$308

⁽¹⁾ Applicable to reserve salvage and removal cost.
⁽²⁾ Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
⁽³⁾ The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
⁽⁴⁾ The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
⁽⁵⁾ Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
⁽⁶⁾ Applicable amortization periods. See Form 42-4P, pages 51-53.
⁽⁷⁾ Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
⁽⁸⁾ For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b. - Oil Spill Clean-up/Response Equipment - General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	(\$2,291)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,291)
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$6,704	\$6,704	\$6,704	\$6,704	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	N/A
3. Less: Accumulated Depreciation	\$2,971	\$3,040	\$3,109	\$3,146	\$677	\$683	\$694	\$705	\$711	\$716	\$722	\$728	\$734	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$3,733	\$3,664	\$3,595	\$3,558	\$3,735	\$3,730	\$3,724	\$3,719	\$3,713	\$3,708	\$3,702	\$3,697	\$3,691	N/A
6. Average Net Investment		\$3,699	\$3,630	\$3,576	\$3,647	\$3,733	\$3,727	\$3,721	\$3,716	\$3,710	\$3,705	\$3,699	\$3,694	N/A
7. Return on Average Net Investment		\$24	\$24	\$23	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$290
a. Equity Component grossed up for taxes ^{(c)(i)}		\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$49
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(ii)}														
8. Investment Expenses		\$69	\$69	\$37	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$225
a. Depreciation ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$88	\$97	\$65	\$33	\$34	\$34	\$34	\$34	\$34	\$34	\$34	\$34	\$565

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.
 Note: Totals may not add due to rounding.

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FLORIDA POWER LIGHT COMPANY
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JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
10. Relocate Storm Water Runoff - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-in-Service/Depreciation Base ^(b)	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	N/A
3. Less: Accumulated Depreciation	\$66,478	\$66,698	\$66,919	\$67,140	\$67,361	\$67,582	\$67,803	\$68,024	\$68,244	\$68,465	\$68,686	\$68,907	\$69,128	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. C/VP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$51,316	\$51,095	\$50,875	\$50,654	\$50,433	\$50,212	\$49,991	\$49,770	\$49,549	\$49,328	\$49,108	\$48,887	\$48,666	N/A
6. Average Net Investment		\$51,208	\$50,985	\$50,764	\$50,543	\$50,322	\$50,101	\$49,881	\$49,660	\$49,439	\$49,218	\$48,997	\$48,776	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(8)}		\$335	\$334	\$332	\$331	\$329	\$328	\$327	\$325	\$324	\$322	\$321	\$319	\$3,927
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(9)}		\$57	\$57	\$57	\$56	\$56	\$56	\$56	\$56	\$55	\$55	\$55	\$55	\$671
8. Investment Expenses														
a. Depreciation ^(a)		\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$2,650
b. Amortization ⁽¹⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ⁽²⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$613	\$612	\$610	\$608	\$607	\$605	\$603	\$601	\$600	\$598	\$596	\$595	\$7,248

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.35% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

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	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
12. Scherer Discharge Pipeline - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	\$654,324	N/A
3. Less: Accumulated Depreciation	\$584,487	\$585,759	\$587,032	\$588,305	\$589,577	\$590,850	\$592,122	\$593,395	\$594,668	\$595,940	\$597,213	\$598,485	\$599,758	N/A
3b. Less: Capital Recovery/Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$269,837	\$268,564	\$267,292	\$266,019	\$264,746	\$263,474	\$262,201	\$260,929	\$259,656	\$258,383	\$257,111	\$255,838	\$254,566	N/A
6. Average Net Investment		\$269,201	\$267,928	\$266,655	\$265,383	\$264,110	\$262,838	\$261,565	\$260,292	\$259,020	\$257,747	\$256,475	\$255,202	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(ii)}		\$1,762	\$1,754	\$1,746	\$1,737	\$1,729	\$1,721	\$1,712	\$1,704	\$1,696	\$1,687	\$1,679	\$1,671	\$20,597
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(iii)}		\$301	\$299	\$298	\$297	\$295	\$294	\$292	\$291	\$290	\$288	\$287	\$285	\$3,517
8. Investment Expenses														
a. Depreciation ^(d)		\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$15,271
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$3,336	\$3,326	\$3,316	\$3,306	\$3,297	\$3,287	\$3,277	\$3,267	\$3,258	\$3,248	\$3,238	\$3,228	\$39,385

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for areas uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
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 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.
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Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse - Peaking													
1. Investments													
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	N/A
3. Less: Accumulated Depreciation	\$210,452	\$213,402	\$216,352	\$219,301	\$222,251	\$225,201	\$228,151	\$231,100	\$234,050	\$237,000	\$239,949	\$242,899	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$561,124	\$558,175	\$555,225	\$552,275	\$549,326	\$546,376	\$543,426	\$540,476	\$537,527	\$534,577	\$531,627	\$528,678	N/A
6. Average Net Investment	\$562,599	\$559,650	\$556,700	\$553,750	\$550,800	\$547,851	\$544,901	\$541,951	\$539,002	\$536,052	\$533,102	\$530,152	N/A
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes ^{(c)(1)}	\$3,683	\$3,663	\$3,644	\$3,625	\$3,606	\$3,586	\$3,567	\$3,548	\$3,528	\$3,509	\$3,490	\$3,470	\$42,919
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(1)}	\$629	\$626	\$622	\$619	\$616	\$612	\$609	\$606	\$602	\$599	\$596	\$593	\$7,329
8. Investment Expenses													
a. Depreciation ^(d)	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$2,950	\$35,397
b. Amortization ⁽¹⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ⁽²⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)	\$7,261	\$7,239	\$7,216	\$7,194	\$7,171	\$7,148	\$7,126	\$7,103	\$7,081	\$7,058	\$7,035	\$7,013	\$85,645

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
⁽¹⁾ Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
⁽²⁾ Applicable amortization periods. See Form 42-4P, pages 51-53.
⁽³⁾ Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
⁽⁴⁾ For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
21 - St. Lucie Turtle Nets - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	N/A
3. Less: Accumulated Depreciation	(\$742,007)	(\$729,051)	(\$716,096)	(\$703,140)	(\$690,185)	(\$677,229)	(\$664,274)	(\$651,319)	(\$638,363)	(\$625,408)	(\$612,452)	(\$599,497)	(\$586,541)	N/A
3b. Less: Capital Recovery/Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$7,651,565	\$7,638,610	\$7,625,654	\$7,612,698	\$7,599,743	\$7,586,788	\$7,573,833	\$7,560,877	\$7,547,922	\$7,534,966	\$7,522,011	\$7,509,055	\$7,496,100	N/A
6. Average Net Investment		\$7,645,087	\$7,632,132	\$7,619,177	\$7,606,221	\$7,593,266	\$7,580,310	\$7,567,355	\$7,554,399	\$7,541,444	\$7,528,489	\$7,515,533	\$7,502,578	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}	\$50,045	\$49,960	\$49,875	\$49,791	\$49,706	\$49,621	\$49,536	\$49,451	\$49,367	\$49,282	\$49,197	\$49,112	\$49,027	\$894,943
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}	\$8,546	\$8,531	\$8,517	\$8,502	\$8,488	\$8,473	\$8,459	\$8,444	\$8,430	\$8,415	\$8,401	\$8,386	\$8,371	\$101,592
8. Investment Expenses														
a. Depreciation ^(d)	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$155,465
b. Amortization ^(e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)	\$71,546	\$71,447	\$71,348	\$71,248	\$71,149	\$71,050	\$70,950	\$70,851	\$70,752	\$70,652	\$70,553	\$70,454	\$70,354	\$852,000

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.35% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	\$3,178,882	N/A
3. Less: Accumulated Depreciation	\$538,572	\$343,573	\$350,575	\$357,576	\$364,577	\$371,579	\$378,580	\$385,581	\$392,582	\$399,584	\$406,585	\$413,586	\$420,588	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$2,842,310	\$2,835,308	\$2,828,307	\$2,821,308	\$2,814,305	\$2,807,303	\$2,800,302	\$2,793,301	\$2,786,299	\$2,779,298	\$2,772,297	\$2,765,295	\$2,758,294	N/A
6. Average Net Investment		\$2,838,809	\$2,831,808	\$2,824,807	\$2,817,805	\$2,810,804	\$2,803,803	\$2,796,801	\$2,789,800	\$2,782,799	\$2,775,797	\$2,768,796	\$2,761,795	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$18,583	\$18,537	\$18,491	\$18,445	\$18,400	\$18,354	\$18,308	\$18,262	\$18,216	\$18,170	\$18,125	\$18,079	\$219,970
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$3,173	\$3,165	\$3,158	\$3,150	\$3,142	\$3,134	\$3,126	\$3,118	\$3,111	\$3,103	\$3,095	\$3,087	\$37,562
8. Investment Expenses														
a. Depreciation ^(d)		\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$7,001	\$84,016
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$28,757	\$28,704	\$28,650	\$28,596	\$28,543	\$28,489	\$28,436	\$28,382	\$28,328	\$28,275	\$28,221	\$28,167	\$341,548

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	\$2,950,599	N/A
3. Less: Accumulated Depreciation	\$480,419	\$489,670	\$488,921	\$508,172	\$517,423	\$526,673	\$535,924	\$546,175	\$554,426	\$563,677	\$572,927	\$582,178	\$591,429	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$2,470,180	\$2,460,929	\$2,461,679	\$2,442,428	\$2,433,177	\$2,423,928	\$2,414,675	\$2,405,424	\$2,396,174	\$2,386,923	\$2,377,672	\$2,368,421	\$2,359,170	N/A
6. Average Net Investment		\$2,465,555	\$2,456,304	\$2,447,053	\$2,437,802	\$2,428,551	\$2,419,301	\$2,410,050	\$2,400,799	\$2,391,548	\$2,382,297	\$2,373,046	\$2,363,796	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$16,140	\$16,079	\$16,018	\$15,958	\$15,897	\$15,837	\$15,776	\$15,716	\$15,655	\$15,595	\$15,534	\$15,473	\$189,678
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$2,756	\$2,746	\$2,735	\$2,725	\$2,715	\$2,704	\$2,694	\$2,684	\$2,673	\$2,663	\$2,653	\$2,642	\$32,389
8. Investment Expenses														
a. Depreciation ^(d)		\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$9,251	\$111,010
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$28,146	\$28,076	\$28,005	\$27,934	\$27,863	\$27,792	\$27,721	\$27,650	\$27,579	\$27,508	\$27,437	\$27,367	\$333,078

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures - General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	N/A
3. Less: Accumulated Depreciation	\$33,192	\$33,376	\$33,559	\$33,742	\$33,926	\$34,109	\$34,292	\$34,476	\$34,659	\$34,842	\$35,026	\$35,209	\$35,393	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$113,499	\$113,315	\$113,132	\$112,949	\$112,766	\$112,582	\$112,399	\$112,216	\$112,032	\$111,849	\$111,666	\$111,482	\$111,299	N/A
6. Average Net Investment		\$113,407	\$113,224	\$113,041	\$112,857	\$112,674	\$112,491	\$112,307	\$112,124	\$111,941	\$111,757	\$111,574	\$111,390	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(i)}		\$742	\$741	\$740	\$739	\$738	\$736	\$735	\$734	\$733	\$732	\$730	\$729	\$8,829
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(ii)}		\$127	\$127	\$126	\$126	\$126	\$126	\$126	\$125	\$125	\$125	\$125	\$125	\$1,508
8. Investment Expenses														
a. Depreciation ^(d)		\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$2,200
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,062	\$1,051	\$1,050	\$1,048	\$1,047	\$1,045	\$1,044	\$1,043	\$1,041	\$1,040	\$1,038	\$1,037	\$12,537

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures - Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ⁽¹⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ⁽²⁾	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	\$3,304,478	N/A
3. Less: Accumulated Depreciation	\$670,129	\$874,963	\$879,797	\$884,630	\$889,464	\$894,298	\$899,132	\$903,965	\$908,799	\$913,633	\$918,466	\$923,300	\$928,134	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CIVIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$2,634,349	\$2,429,515	\$2,424,682	\$2,419,848	\$2,415,014	\$2,410,180	\$2,405,347	\$2,400,513	\$2,395,679	\$2,390,846	\$2,386,012	\$2,381,178	\$2,376,345	N/A
6. Average Net Investment		\$2,431,932	\$2,427,098	\$2,422,265	\$2,417,431	\$2,412,597	\$2,407,764	\$2,402,930	\$2,398,096	\$2,393,263	\$2,388,429	\$2,383,595	\$2,378,761	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ⁽³⁾⁽⁴⁾		\$15,920	\$15,888	\$15,856	\$15,825	\$15,793	\$15,761	\$15,730	\$15,698	\$15,666	\$15,635	\$15,603	\$15,571	\$188,946
b. Debt Component (Line 6 x debt rate x 1/12) ⁽⁵⁾⁽⁶⁾		\$2,718	\$2,713	\$2,708	\$2,702	\$2,697	\$2,691	\$2,686	\$2,681	\$2,675	\$2,670	\$2,664	\$2,659	\$32,264
8. Investment Expenses														
a. Depreciation ⁽⁴⁾		\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$4,834	\$58,005
b. Amortization ⁽¹⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ⁽⁴⁾		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$23,472	\$23,435	\$23,398	\$23,360	\$23,323	\$23,286	\$23,249	\$23,212	\$23,175	\$23,138	\$23,101	\$23,064	\$279,215

⁽¹⁾ Applicable to reserve salvage and removal cost.
⁽²⁾ Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
⁽³⁾ The Gross-up factor for leases uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
⁽⁴⁾ The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PA-A-EU.
⁽⁵⁾ Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
⁽⁶⁾ Applicable amortization period(s). See Form 42-4P, pages 51-53.
⁽⁷⁾ Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
⁽⁸⁾ For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures - Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	\$5,372,398	N/A
3. Less: Accumulated Depreciation	\$2,342,125	\$2,344,273	\$2,346,421	\$2,348,569	\$2,350,717	\$2,352,865	\$2,355,013	\$2,357,161	\$2,359,309	\$2,361,457	\$2,363,605	\$2,365,753	\$2,367,901	N/A
3b. Less: Capital Recovery Unamortized Balance	(\$1,146,350)	(\$1,135,736)	(\$1,125,122)	(\$1,114,507)	(\$1,103,893)	(\$1,093,279)	(\$1,082,664)	(\$1,072,050)	(\$1,061,436)	(\$1,050,821)	(\$1,040,207)	(\$1,029,592)	(\$1,018,978)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$4,176,623	\$4,163,861	\$4,151,099	\$4,138,336	\$4,125,574	\$4,112,811	\$4,100,049	\$4,087,287	\$4,074,524	\$4,061,762	\$4,049,000	\$4,036,237	\$4,023,475	N/A
6. Average Net Investment		\$4,170,242	\$4,157,480	\$4,144,717	\$4,131,955	\$4,119,193	\$4,106,430	\$4,093,668	\$4,080,905	\$4,068,143	\$4,055,381	\$4,042,618	\$4,029,856	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(b)}		\$27,299	\$27,215	\$27,131	\$27,048	\$26,964	\$26,881	\$26,797	\$26,714	\$26,630	\$26,547	\$26,463	\$26,380	\$322,069
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(b)}		\$4,661	\$4,647	\$4,633	\$4,619	\$4,604	\$4,590	\$4,576	\$4,562	\$4,547	\$4,533	\$4,519	\$4,505	\$54,996
8. Investment Expenses														
a. Depreciation ^(e)		\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$2,148	\$25,776
b. Amortization ^(f)		\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$127,372
c. Dismantlement ^(g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$44,722	\$44,625	\$44,527	\$44,429	\$44,331	\$44,233	\$44,136	\$44,038	\$43,940	\$43,842	\$43,744	\$43,647	\$530,214

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSta (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC-12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23. SPCC - Spill Prevention, Control & Countermeasures - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	\$3,526,024	N/A
3. Less: Accumulated Depreciation	(\$272,948)	(\$247,111)	(\$221,274)	(\$195,438)	(\$169,601)	(\$143,764)	(\$117,927)	(\$92,091)	(\$66,254)	(\$40,417)	(\$14,581)	\$11,256	\$37,093	N/A
3b. Less: Capital Recovery Unamortized Balance	(\$1,407,405)	(\$1,394,373)	(\$1,381,342)	(\$1,368,310)	(\$1,355,279)	(\$1,342,247)	(\$1,329,215)	(\$1,316,184)	(\$1,303,152)	(\$1,290,121)	(\$1,277,089)	(\$1,264,058)	(\$1,251,026)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$5,206,376	\$5,167,908	\$5,128,640	\$5,089,772	\$5,050,904	\$5,012,035	\$4,973,167	\$4,934,299	\$4,895,431	\$4,856,562	\$4,817,694	\$4,778,826	\$4,739,958	N/A
6. Average Net Investment		\$5,186,942	\$5,148,074	\$5,109,206	\$5,070,338	\$5,031,469	\$4,992,601	\$4,953,733	\$4,914,865	\$4,875,997	\$4,837,128	\$4,798,260	\$4,759,392	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(ii)}		\$33,954	\$33,699	\$33,445	\$33,191	\$32,936	\$32,682	\$32,427	\$32,173	\$31,918	\$31,664	\$31,410	\$31,155	\$390,654
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(ii)}		\$5,798	\$5,755	\$5,711	\$5,668	\$5,624	\$5,581	\$5,537	\$5,494	\$5,450	\$5,407	\$5,363	\$5,320	\$66,708
8. Investment Expenses														
a. Depreciation ^(e)		\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$310,041
b. Amortization ^(f)		\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$156,378
c. Dismantlement ^(g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$78,620	\$78,322	\$78,024	\$77,726	\$77,429	\$77,131	\$76,833	\$76,535	\$76,237	\$75,939	\$75,641	\$75,343	\$923,781

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23. SPCC - Spill Prevention, Control & Countermeasures - Transmission													
1. Investments													
a. Expenditures/Additions													
	\$292,892	\$292,892	\$292,891	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$876,674
b. Clearings to Plant													
	\$0	\$0	\$0	\$0	\$0	\$3,900,489	\$0	\$0	\$0	\$0	\$0	\$0	\$3,900,489
c. Retirements													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)													
	\$1,384,606	\$1,384,606	\$1,384,606	\$1,384,606	\$1,384,606	\$5,285,096	\$5,285,096	\$5,285,096	\$5,285,096	\$5,285,096	\$5,285,096	\$5,285,096	N/A
3. Less: Accumulated Depreciation													
	\$368,558	\$370,601	\$372,622	\$374,643	\$376,664	\$382,001	\$390,653	\$399,305	\$407,957	\$416,609	\$425,262	\$433,914	N/A
3b. Less: Capital Recovery Unamortized Balance													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing													
	\$3,314,707	\$3,607,589	\$3,900,489	\$3,900,489	\$3,900,489	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)													
	\$4,039,863	\$4,330,734	\$4,912,874	\$4,910,452	\$4,908,431	\$4,903,094	\$4,894,442	\$4,885,790	\$4,877,138	\$4,868,486	\$4,859,834	\$4,851,182	N/A
6. Average Net Investment													
	\$4,185,299	\$4,476,169	\$4,767,039	\$4,911,463	\$4,909,442	\$4,905,763	\$4,898,768	\$4,890,116	\$4,881,464	\$4,872,812	\$4,864,160	\$4,855,508	N/A
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes ^{(c)(1)}													
	\$27,397	\$29,301	\$31,205	\$32,151	\$32,137	\$32,113	\$32,067	\$32,011	\$31,954	\$31,898	\$31,841	\$31,784	\$375,860
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(1)}													
	\$4,678	\$5,003	\$5,329	\$5,490	\$5,488	\$5,484	\$5,476	\$5,466	\$5,457	\$5,447	\$5,437	\$5,427	\$64,182
8. Investment Expenses													
a. Depreciation ^(d)													
	\$2,021	\$2,021	\$2,021	\$2,021	\$2,021	\$5,337	\$8,652	\$8,652	\$8,652	\$8,652	\$8,652	\$8,652	\$67,355
b. Amortization ^(e)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)													
	\$34,097	\$36,326	\$38,555	\$39,662	\$39,646	\$42,934	\$46,195	\$46,129	\$46,063	\$45,997	\$45,930	\$45,864	\$507,397

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
24. Manatee Reburn - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,570	\$101,570	\$0	\$203,140
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$75,239	\$0	\$0	\$0	\$0	\$203,140	\$0	\$278,379
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$31,581,858	\$31,581,858	\$31,581,858	\$31,581,858	\$31,581,858	\$31,581,858	\$31,657,097	\$31,657,097	\$31,657,097	\$31,657,097	\$31,657,097	\$31,860,237	\$31,860,237	N/A
3. Less: Accumulated Depreciation	\$9,903,538	\$10,030,111	\$10,156,683	\$10,283,255	\$10,409,828	\$10,536,400	\$10,663,123	\$10,789,998	\$10,916,872	\$11,043,747	\$11,170,621	\$11,298,141	\$11,426,305	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CVIP - Non Interest Bearing	\$75,239	\$75,239	\$75,239	\$75,239	\$75,239	\$75,239	\$0	\$0	\$0	\$0	\$101,570	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$21,753,559	\$21,626,986	\$21,500,414	\$21,373,842	\$21,247,269	\$21,120,697	\$20,993,974	\$20,867,099	\$20,740,225	\$20,613,350	\$20,588,046	\$20,562,096	\$20,433,932	N/A
6. Average Net Investment		\$21,690,272	\$21,563,700	\$21,437,128	\$21,310,555	\$21,183,983	\$21,057,335	\$20,930,536	\$20,803,662	\$20,676,787	\$20,600,698	\$20,575,071	\$20,498,014	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$141,985	\$141,157	\$140,328	\$139,500	\$138,671	\$137,842	\$137,012	\$136,181	\$135,351	\$134,553	\$134,685	\$134,181	\$1,651,745
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$24,245	\$24,104	\$23,962	\$23,821	\$23,679	\$23,538	\$23,396	\$23,254	\$23,113	\$23,027	\$22,989	\$22,913	\$282,052
8. Investment Expenses														
a. Depreciation ^(d)		\$126,572	\$126,572	\$126,572	\$126,572	\$126,572	\$126,723	\$126,874	\$126,874	\$126,874	\$126,874	\$127,519	\$128,164	\$1,522,767
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$292,803	\$291,633	\$290,863	\$289,893	\$288,923	\$288,103	\$287,283	\$286,310	\$285,338	\$284,755	\$285,203	\$285,258	\$3,456,564

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
26 - UST Remove/Replacement - General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	N/A
3. Less: Accumulated Depreciation	\$49,440	\$49,584	\$49,728	\$49,872	\$50,017	\$50,161	\$50,305	\$50,450	\$50,594	\$50,738	\$50,883	\$51,027	\$51,171	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$66,007	\$65,863	\$65,719	\$65,574	\$65,430	\$65,286	\$65,141	\$64,997	\$64,853	\$64,708	\$64,564	\$64,420	\$64,275	N/A
6. Average Net Investment		\$65,935	\$65,791	\$65,646	\$65,502	\$65,358	\$65,213	\$65,069	\$64,925	\$64,781	\$64,636	\$64,492	\$64,348	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$431	\$430	\$429	\$428	\$428	\$427	\$426	\$425	\$424	\$423	\$422	\$421	\$5,117
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$74	\$74	\$73	\$73	\$73	\$73	\$73	\$73	\$72	\$72	\$72	\$72	\$874
8. Investment Expenses														
a. Depreciation ^(d)		\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$1,732
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$650	\$649	\$647	\$646	\$645	\$644	\$643	\$642	\$641	\$640	\$639	\$637	\$7,723

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1. Investments													
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	\$1,977,400	N/A
3. Less: Accumulated Depreciation	\$10,869	\$15,302	\$19,734	\$24,167	\$28,600	\$33,032	\$37,465	\$41,898	\$46,330	\$50,763	\$55,196	\$59,628	\$64,061
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$1,966,531	\$1,962,098	\$1,957,666	\$1,953,233	\$1,948,801	\$1,944,368	\$1,939,935	\$1,935,503	\$1,931,070	\$1,926,637	\$1,922,205	\$1,917,772	\$1,913,339
6. Average Net Investment	\$1,964,315	\$1,959,882	\$1,955,450	\$1,951,017	\$1,946,584	\$1,942,152	\$1,937,719	\$1,933,286	\$1,928,854	\$1,924,421	\$1,919,988	\$1,915,556	N/A
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes ^{(c)(1)}	\$12,858	\$12,829	\$12,800	\$12,771	\$12,742	\$12,713	\$12,684	\$12,655	\$12,626	\$12,597	\$12,568	\$12,539	\$152,387
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}	\$2,196	\$2,191	\$2,186	\$2,181	\$2,176	\$2,171	\$2,166	\$2,161	\$2,156	\$2,151	\$2,146	\$2,141	\$26,022
8. Investment Expenses													
a. Depreciation ^(d)	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$4,433	\$53,192
b. Amortization ^(e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)	\$19,487	\$19,453	\$19,419	\$19,385	\$19,351	\$19,317	\$19,283	\$19,249	\$19,215	\$19,181	\$19,147	\$19,113	\$231,600

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PA-A-EU.

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FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Incentive Rule (CAIR) Compliance - Base														
1. Investments														
a. Expenditures/Additions	\$0	\$0	\$0	\$205,393	\$1,232,355	\$1,232,355	\$1,232,355	\$205,393	\$0	\$0	\$0	\$0	\$0	\$4,107,850
b. Changes to Plant	\$0	\$0	\$0	\$205,393	\$1,232,355	\$1,232,355	\$1,232,355	\$205,393	\$0	\$0	\$0	\$0	\$0	\$4,107,850
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-in-Service/Depreciation Base ^(b)	\$414,171,553	\$414,171,553	\$414,171,553	\$414,376,945	\$415,609,300	\$416,841,655	\$418,074,010	\$418,279,403	\$418,279,403	\$418,279,403	\$418,279,403	\$418,279,403	\$418,279,403	N/A
3. Less: Accumulated Depreciation	\$80,761,202	\$61,658,454	\$62,555,706	\$63,453,148	\$64,351,927	\$65,250,695	\$66,150,354	\$67,051,049	\$67,952,834	\$68,870,820	\$69,775,705	\$70,680,591	\$71,585,477	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$353,410,351	\$352,513,099	\$351,615,847	\$350,923,797	\$351,257,374	\$351,588,660	\$351,917,656	\$351,218,354	\$350,313,469	\$349,408,583	\$348,503,698	\$347,598,812	\$346,693,926	N/A
6. Average Net Investment		\$352,961,725	\$352,064,473	\$351,269,822	\$351,090,585	\$351,423,017	\$351,753,158	\$351,568,005	\$350,765,911	\$349,861,026	\$348,956,140	\$348,051,255	\$347,146,369	N/A
7. Return on Average Net Investment		\$2,310,499	\$2,304,625	\$2,299,423	\$2,298,250	\$2,300,426	\$2,302,587	\$2,301,375	\$2,296,125	\$2,290,201	\$2,284,278	\$2,278,355	\$2,272,431	\$27,538,576
a. Equity Component, grossed up for taxes ^{(c)(1)}		\$394,541	\$393,538	\$392,649	\$392,449	\$392,821	\$393,190	\$392,983	\$392,086	\$391,075	\$390,063	\$389,052	\$388,040	\$4,702,486
b. Debt Component (Line 6 x debt rate x 1/2) ^{(c)(2)}														
8. Investment Expenses		\$897,252	\$897,252	\$897,443	\$898,779	\$901,069	\$903,359	\$904,695	\$904,886	\$904,886	\$904,886	\$904,886	\$904,886	\$10,624,275
a. Depreciation ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$3,602,291	\$3,595,415	\$3,589,515	\$3,589,478	\$3,594,316	\$3,599,136	\$3,593,053	\$3,583,096	\$3,586,162	\$3,579,227	\$3,572,292	\$3,565,357	\$43,065,336

^(a) Applicable to receive salvage and removal cost.
^(b) Applicable beginning of period and end of period, depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61625, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8621%, is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order No. PSC-12-0425-PAK-EU.
^(d) The Debt Component is 1.315% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAK-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DISOL (07), NUSA (08) & NAMI (39)
 Average Net Investment: See footnote (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61625, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAK-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

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JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance - Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	\$1,300,192	N/A
3. Less: Accumulated Depreciation	\$329,917	\$332,360	\$334,803	\$337,247	\$339,690	\$342,134	\$344,577	\$347,021	\$349,464	\$351,907	\$354,351	\$356,794	\$359,238	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$70,276	\$67,832	\$65,389	\$62,945	\$60,502	\$58,058	\$55,615	\$53,172	\$50,728	\$48,285	\$45,841	\$43,398	\$40,954	N/A
6. Average Net Investment		\$69,054	\$66,610	\$64,167	\$61,724	\$59,280	\$56,837	\$54,393	\$51,950	\$49,506	\$47,063	\$44,620	\$42,176	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$6,343	\$6,327	\$6,311	\$6,295	\$6,279	\$6,263	\$6,247	\$6,231	\$6,215	\$6,200	\$6,184	\$6,168	\$75,066
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$1,083	\$1,080	\$1,078	\$1,075	\$1,072	\$1,070	\$1,067	\$1,064	\$1,061	\$1,059	\$1,056	\$1,053	\$12,818
8. Investment Expenses														
a. Depreciation ^(d)		\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$2,443	\$29,321
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$8,870	\$8,851	\$8,833	\$8,814	\$8,795	\$8,776	\$8,758	\$8,739	\$8,720	\$8,702	\$8,683	\$8,664	\$117,205

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FFSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.5577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PAA-EU.
 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance - Peaking														
1. Investments														
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	\$111,447,789	N/A
a. Expenditures/Additions	\$24,646,891	\$25,065,153	\$25,483,415	\$25,901,677	\$26,319,938	\$26,738,200	\$27,156,462	\$27,574,724	\$27,992,986	\$28,411,248	\$28,829,510	\$29,247,772	\$29,666,034	N/A
3. Less: Accumulated Depreciation	(\$69,388)	(\$68,744)	(\$68,102)	(\$67,459)	(\$66,817)	(\$66,174)	(\$65,532)	(\$64,889)	(\$64,247)	(\$63,604)	(\$62,962)	(\$62,319)	(\$61,677)	N/A
3b. Less: Capital Recovery Unamortized B:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$86,869,542	\$86,450,738	\$86,031,633	\$85,612,929	\$85,194,025	\$84,775,120	\$84,356,216	\$83,937,311	\$83,518,407	\$83,099,503	\$82,680,598	\$82,261,694	\$81,842,790	N/A
6. Average Net Investment	\$86,914,136	\$86,660,190	\$86,406,244	\$86,152,298	\$85,898,352	\$85,644,406	\$85,390,460	\$85,136,514	\$84,882,568	\$84,628,622	\$84,374,676	\$84,120,730	\$83,866,784	\$83,612,838
7. Return on Average Net Investment														
a. Equity Component grossed up for tax	\$568,943	\$567,280	\$565,617	\$563,954	\$562,291	\$560,628	\$558,965	\$557,302	\$555,639	\$553,976	\$552,313	\$550,650	\$548,987	\$547,324
b. Debt Component (Line 6 x debt rate)	\$97,153	\$96,869	\$96,585	\$96,301	\$96,017	\$95,733	\$95,449	\$95,165	\$94,881	\$94,597	\$94,313	\$94,029	\$93,745	\$93,461
8. Investment Expenses														
a. Depreciation ^(c)	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262	\$418,262
b. Amortization ^(d)	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642
c. Dismantlement ^(e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (L)	\$1,085,000	\$1,083,053	\$1,081,106	\$1,079,159	\$1,077,212	\$1,075,265	\$1,073,318	\$1,071,371	\$1,069,424	\$1,067,477	\$1,065,530	\$1,063,583	\$1,061,636	\$1,059,689

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable based by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order No. PSC-12-0425-PA-AEU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-AEU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (07), NASA (38) & Martin (39).
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.527% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC-12-0425-PA-AEU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$173,879	\$1,043,275	\$1,043,275	\$1,043,275	\$173,879	\$0	\$0	\$0	\$0	\$0	\$3,477,583
b. Clearings to Plant		\$0	\$0	\$173,879	\$1,043,275	\$1,043,275	\$1,043,275	\$173,879	\$0	\$0	\$0	\$0	\$0	\$3,477,583
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$107,495,942	\$107,495,942	\$107,495,942	\$107,669,821	\$108,713,096	\$109,756,372	\$110,799,647	\$110,973,526	\$110,973,526	\$110,973,526	\$110,973,526	\$110,973,526	\$110,973,526	N/A
3. Less: Accumulated Depreciation	\$21,614,380	\$21,864,746	\$22,115,111	\$22,365,639	\$22,617,297	\$22,870,894	\$23,126,429	\$23,383,096	\$23,639,924	\$23,896,752	\$24,153,580	\$24,410,408	\$24,667,237	N/A
3b. Less: Capital Recovery/Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$85,881,562	\$85,631,197	\$85,380,831	\$85,304,183	\$86,095,800	\$86,885,478	\$87,673,218	\$87,990,430	\$87,333,602	\$87,076,773	\$86,819,945	\$86,563,117	\$86,306,289	N/A
6. Average Net Investment		\$85,756,380	\$85,506,014	\$85,342,507	\$85,699,991	\$86,490,639	\$87,279,348	\$87,631,924	\$87,462,016	\$87,205,188	\$86,948,359	\$86,691,531	\$86,434,703	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$661,364	\$559,725	\$588,655	\$560,995	\$566,170	\$571,333	\$573,641	\$572,529	\$570,848	\$569,167	\$567,486	\$565,804	\$6,797,717
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$95,858	\$96,579	\$95,396	\$96,679	\$97,795	\$97,561	\$97,955	\$97,765	\$97,478	\$97,191	\$96,904	\$96,617	\$1,160,778
8. Investment Expenses														
a. Depreciation ^(d)		\$250,366	\$250,366	\$250,527	\$251,658	\$253,597	\$255,536	\$256,967	\$256,828	\$256,828	\$256,828	\$256,828	\$256,828	\$3,052,857
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$907,588	\$905,669	\$904,578	\$908,448	\$916,447	\$924,430	\$928,262	\$927,122	\$925,154	\$923,186	\$921,217	\$919,249	\$11,011,351

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
	\$4,343	\$3,590	\$32,045	\$286,167	\$328,566	\$500,384	\$504,628	\$515,397	\$430,990	\$121,825	\$157,718	\$142,349	\$3,028,000
1. Investments													
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ⁽¹⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ⁽²⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$4,445,134	\$4,448,724	\$4,480,769	\$4,766,936	\$5,095,502	\$5,595,885	\$6,100,512	\$6,615,908	\$7,046,898	\$7,168,723	\$7,326,441	\$7,468,790	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$4,440,790	\$4,445,134	\$4,480,769	\$4,766,936	\$5,095,502	\$5,595,885	\$6,100,512	\$6,615,908	\$7,046,898	\$7,168,723	\$7,326,441	\$7,468,790	N/A
6. Average Net Investment	\$4,442,962	\$4,446,929	\$4,464,746	\$4,623,853	\$4,931,219	\$5,345,694	\$5,848,199	\$6,358,210	\$6,831,403	\$7,107,810	\$7,247,582	\$7,397,615	N/A
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes ^{(3)(b)}	\$29,064	\$29,110	\$29,226	\$30,268	\$32,280	\$34,983	\$38,282	\$41,621	\$44,719	\$46,528	\$47,443	\$48,425	\$451,979
b. Debt Component (Line 6 x debt rate x 1/12) ^{(3)(c)}	\$4,966	\$4,971	\$4,991	\$5,169	\$5,512	\$5,975	\$6,537	\$7,107	\$7,636	\$7,945	\$8,101	\$8,269	\$77,180
8. Investment Expenses													
a. Depreciation ⁽⁴⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization ⁽⁵⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ⁽⁶⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)	\$34,050	\$34,081	\$34,217	\$35,436	\$37,792	\$40,968	\$44,820	\$48,728	\$52,355	\$54,473	\$55,544	\$56,694	\$529,159

⁽¹⁾ Applicable to reserve salvage and removal cost.
⁽²⁾ Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
⁽³⁾ The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
⁽⁴⁾ The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
⁽⁵⁾ Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
⁽⁶⁾ Applicable amortization periods. See Form 42-4P, pages 51-53.
⁽⁷⁾ Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
⁽⁸⁾ For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1. Investments													
a. Expenditures/Additions	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	N/A
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	N/A
3. Less: Accumulated Depreciation	\$44,302	\$45,290	\$45,785	\$46,279	\$46,773	\$47,268	\$47,762	\$48,256	\$48,751	\$49,245	\$49,739	\$50,234	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$190,989	\$190,101	\$189,607	\$189,112	\$188,618	\$188,124	\$187,629	\$187,135	\$186,641	\$186,146	\$185,652	\$185,158	N/A
6. Average Net Investment	\$190,842	\$190,348	\$189,854	\$189,359	\$188,865	\$188,371	\$187,876	\$187,382	\$186,888	\$186,393	\$185,899	\$185,405	N/A
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes ^{(c)(1)}	\$1,249	\$1,246	\$1,243	\$1,240	\$1,236	\$1,233	\$1,230	\$1,227	\$1,223	\$1,220	\$1,217	\$1,214	\$14,778
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}	\$213	\$213	\$212	\$212	\$211	\$211	\$210	\$209	\$209	\$208	\$208	\$207	\$2,523
8. Investment Expenses													
a. Depreciation ^(d)	\$494	\$494	\$494	\$494	\$494	\$494	\$494	\$494	\$494	\$494	\$494	\$494	\$5,932
b. Amortization ^(e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)	\$1,957	\$1,953	\$1,949	\$1,946	\$1,942	\$1,938	\$1,934	\$1,930	\$1,927	\$1,923	\$1,919	\$1,915	\$23,233

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	N/A
3. Less: Accumulated Depreciation	\$1,543,536	\$1,583,995	\$1,623,454	\$1,663,413	\$1,703,372	\$1,743,330	\$1,783,289	\$1,823,248	\$1,863,207	\$1,903,166	\$1,943,124	\$1,983,083	\$2,023,042	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$15,913,267	\$15,873,308	\$15,833,350	\$15,793,391	\$15,753,432	\$15,713,473	\$15,673,514	\$15,633,556	\$15,593,597	\$15,553,638	\$15,513,679	\$15,473,720	\$15,433,762	N/A
6. Average Net Investment		\$15,893,288	\$15,853,329	\$15,813,370	\$15,773,411	\$15,733,453	\$15,693,494	\$15,653,535	\$15,613,576	\$15,573,617	\$15,533,659	\$15,493,700	\$15,453,741	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$104,038	\$103,776	\$103,515	\$103,253	\$102,992	\$102,730	\$102,469	\$102,207	\$101,945	\$101,684	\$101,422	\$101,161	\$1,231,192
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(1)}		\$17,766	\$17,721	\$17,676	\$17,632	\$17,587	\$17,542	\$17,498	\$17,453	\$17,408	\$17,364	\$17,319	\$17,274	\$210,238
8. Investment Expenses														
a. Depreciation ^(d)		\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$479,506
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$161,762	\$161,456	\$161,150	\$160,844	\$160,537	\$160,231	\$159,925	\$159,619	\$159,312	\$159,006	\$158,700	\$158,394	\$1,920,936

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
37. DeSoto Next Generation Solar Energy Center.														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$45,707	\$0	\$0	\$5,079	\$0	\$0	\$0	\$0	\$50,785
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$40,274	(\$4,064)	\$0	\$17,195	\$0	\$0	\$0	\$0	\$53,404
c. Retirements		\$0	\$0	\$0	\$0	(\$5,433)	(\$4,064)	\$0	\$0	\$0	\$0	\$0	\$0	(\$9,497)
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$153,450,951	\$153,450,951	\$153,450,951	\$153,450,951	\$153,450,951	\$153,491,224	\$153,487,160	\$153,487,160	\$153,504,355	\$153,504,355	\$153,504,355	\$153,504,355	\$153,504,355	N/A
3. Less: Accumulated Depreciation	\$41,412,109	\$41,856,289	\$42,300,468	\$42,744,648	\$43,188,795	\$43,627,516	\$44,067,644	\$44,511,936	\$44,956,051	\$45,400,291	\$45,844,530	\$46,288,770	\$46,733,009	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$12,116	\$12,116	\$12,116	\$12,116	\$12,116	\$12,116	\$12,116	\$12,116	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$112,050,958	\$111,606,778	\$111,162,999	\$110,718,419	\$110,274,272	\$109,875,825	\$109,431,633	\$108,987,441	\$108,546,304	\$108,104,064	\$107,659,823	\$107,215,585	\$106,771,348	N/A
6. Average Net Investment		\$111,828,868	\$111,384,688	\$110,940,509	\$110,496,346	\$110,075,048	\$109,653,729	\$109,209,537	\$108,767,872	\$108,326,184	\$107,881,944	\$107,437,705	\$106,993,466	N/A
a. Average ITC Balance		\$31,920,369	\$31,798,303	\$31,676,237	\$31,554,171	\$31,432,105	\$31,310,039	\$31,187,973	\$31,065,907	\$30,943,841	\$30,821,775	\$30,699,709	\$30,577,643	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(h)}		\$807,038	\$803,844	\$800,650	\$797,455	\$794,411	\$791,366	\$788,171	\$784,983	\$781,815	\$778,620	\$775,426	\$772,231	\$9,476,020
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(h)}		\$134,968	\$134,433	\$133,899	\$133,364	\$132,855	\$132,346	\$131,811	\$131,280	\$130,748	\$130,213	\$129,678	\$129,144	\$1,584,738
8. Investment Expenses														
a. Depreciation ^(e)		\$431,993	\$431,993	\$431,993	\$431,960	\$431,967	\$432,005	\$432,005	\$432,029	\$432,053	\$432,053	\$432,053	\$432,053	\$5,184,156
b. Amortization ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(g)		\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$146,241
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,225,791	\$1,222,622	\$1,218,333	\$1,214,571	\$1,211,024	\$1,207,509	\$1,203,780	\$1,200,084	\$1,196,407	\$1,192,678	\$1,188,948	\$1,185,219	\$14,466,415

^(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8251%, is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8251%, is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(e) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts.
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 6.577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

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FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	(\$14,106)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$14,106)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$14,551)
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$70,616,896	\$70,616,896	\$70,616,896	\$70,602,790	\$70,602,790	\$70,602,790	\$70,602,790	\$70,602,790	\$70,602,790	\$70,602,790	\$70,602,790	\$70,602,790	\$70,602,790	N/A
3. Less: Accumulated Depreciation	\$18,268,904	\$18,468,988	\$18,669,073	\$18,869,074	\$19,064,439	\$19,254,356	\$19,454,273	\$19,654,190	\$19,854,107	\$20,054,024	\$20,253,940	\$20,453,857	\$20,653,774	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$52,347,992	\$52,147,907	\$51,947,823	\$51,747,822	\$51,548,351	\$51,348,434	\$51,148,517	\$50,948,600	\$50,748,683	\$50,548,766	\$50,348,850	\$50,148,933	\$49,949,016	N/A
6. Average Net Investment		\$52,247,950	\$52,047,865	\$51,847,822	\$51,648,086	\$51,448,392	\$51,248,475	\$51,048,558	\$50,848,642	\$50,648,725	\$50,448,808	\$50,248,891	\$50,048,974	N/A
a. Average ITC Balance		\$13,667,331	\$13,616,142	\$13,564,953	\$13,513,764	\$13,462,575	\$13,411,386	\$13,360,197	\$13,309,008	\$13,257,819	\$13,206,630	\$13,155,441	\$13,104,252	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(h)}		\$374,131	\$372,701	\$371,271	\$369,843	\$368,416	\$366,987	\$365,558	\$364,129	\$362,700	\$361,271	\$359,842	\$358,413	\$4,395,261
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(h)}		\$62,670	\$62,430	\$62,190	\$61,951	\$61,712	\$61,473	\$61,233	\$60,994	\$60,754	\$60,515	\$60,275	\$60,036	\$736,233
8. Investment Expenses														
a. Depreciation ^(e)		\$195,693	\$195,693	\$195,609	\$195,525	\$195,525	\$195,525	\$195,525	\$195,525	\$195,525	\$195,525	\$195,525	\$195,525	\$2,346,723
b. Amortization ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(g)		\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$52,699
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$569,622	\$567,953	\$566,199	\$564,448	\$562,782	\$561,113	\$559,445	\$557,776	\$556,108	\$554,440	\$552,771	\$551,103	\$6,723,760

^(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(e) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts.
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 6.577% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FORM: 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center - Intermediate														
1. Investments														
a. Expenditures/Additions		\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$28,609	\$343,307
b. Clearings to Plant		\$0	\$0	\$0	(\$18,108)	\$0	\$0	(\$11,178)	(\$4,910)	\$0	\$0	\$0	\$1,658,075	\$1,623,879
c. Retirements		\$0	\$0	\$0	(\$21,477)	\$0	\$0	(\$11,178)	(\$4,910)	\$0	\$0	\$0	\$0	(\$37,565)
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-in-Service/Depreciation Base ^(b)	\$425,921,837	\$425,921,837	\$425,921,837	\$425,921,837	\$425,921,837	\$425,921,837	\$425,921,837	\$425,892,551	\$425,887,641	\$425,887,641	\$425,887,641	\$425,887,641	\$427,545,716	N/A
3. Less: Accumulated Depreciation	\$91,860,508	\$92,936,041	\$94,011,575	\$95,087,001	\$96,140,949	\$97,216,267	\$98,291,491	\$99,355,416	\$100,425,608	\$101,500,681	\$102,575,755	\$103,650,828	\$104,727,891	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$1,314,768	\$1,343,378	\$1,371,987	\$1,400,596	\$1,429,205	\$1,457,814	\$1,486,424	\$1,515,033	\$1,543,642	\$1,572,251	\$1,600,861	\$1,629,470	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$335,376,097	\$334,329,173	\$333,282,249	\$332,235,432	\$331,191,985	\$330,145,276	\$329,098,661	\$328,052,168	\$327,005,675	\$325,959,211	\$324,912,747	\$323,866,283	\$322,817,825	N/A
6. Average Net Investment														
a. Average ITC Balance	\$334,852,635	\$333,805,711	\$332,758,840	\$331,713,708	\$330,668,630	\$329,621,968	\$328,575,414	\$327,528,921	\$326,482,443	\$325,435,979	\$324,389,515	\$323,342,054	\$322,294,595	N/A
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(h)}	\$94,472,353	\$94,128,565	\$93,784,757	\$93,440,959	\$93,097,161	\$92,753,363	\$92,409,565	\$92,065,767	\$91,721,969	\$91,378,171	\$91,034,373	\$90,690,575	\$90,346,777	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(e)(h)}	\$2,413,937	\$2,406,276	\$2,398,615	\$2,390,966	\$2,383,317	\$2,375,668	\$2,367,999	\$2,360,341	\$2,352,683	\$2,345,025	\$2,337,367	\$2,329,703	\$2,322,045	\$28,461,888
b. Debt Component (Line 6 x debt rate x 1/12) ^{(d)(h)}	\$403,793	\$402,515	\$401,237	\$399,962	\$398,686	\$397,409	\$396,132	\$394,855	\$393,578	\$392,301	\$391,024	\$389,745	\$388,468	\$28,461,888
8. Investment Expenses														
a. Depreciation ⁽ⁱ⁾	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$1,025,978	\$12,310,286
b. Amortization ^(j)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(k)	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$594,662
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Expenses (Lines 7 & 8)	\$3,441,512	\$3,432,574	\$3,423,528	\$3,414,503	\$3,405,571	\$3,396,540	\$3,387,483	\$3,378,547	\$3,369,583	\$3,360,648	\$3,351,713	\$3,342,780	\$3,333,845	\$40,707,060

^(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8251% is based on May, 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FFSC Order NoPSC-12-0425-PA-A-EU.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8251% is based on May, 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
^(d) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(e) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DoSolar (37), NASA (38) & Martin (39).
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8251% is based on May, 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 11.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FFSC Order PSC 12-0425-PA-A-EU.
 Note: Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41. Manatee Temporary Heating System Project - Intermediate														
1. Investments														
a. Expenditures/Additions		\$781,680	\$781,680	\$1,180,713	\$712,816	\$1,182,796	\$336,666	\$673,747	\$233,129	\$145,705	\$87,423	\$39,754	\$0	\$6,156,110
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,273,376
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	\$5,787,482	N/A
3. Less: Accumulated Depreciation	\$5,488,245	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	\$5,488,291	N/A
3b. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$1,117,266	\$1,898,946	\$2,680,626	\$3,861,339	\$4,574,155	\$5,756,952	\$6,093,618	\$6,767,365	\$7,000,493	\$7,146,199	\$7,233,622	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$1,416,503	\$2,198,137	\$2,979,817	\$4,160,531	\$4,873,346	\$6,056,143	\$6,392,809	\$7,066,556	\$7,299,684	\$7,445,390	\$7,532,813	\$7,489,915	\$7,324,611	N/A
6. Average Net Investment		\$1,807,320	\$2,588,977	\$3,570,174	\$4,516,939	\$5,464,745	\$6,224,476	\$6,729,682	\$7,183,120	\$7,372,537	\$7,489,101	\$7,511,364	\$7,407,263	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$11,831	\$16,948	\$23,370	\$29,568	\$35,772	\$40,746	\$44,053	\$47,021	\$48,261	\$49,024	\$49,170	\$48,488	\$444,251
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$2,020	\$2,894	\$3,991	\$5,049	\$6,108	\$6,958	\$7,522	\$8,029	\$8,241	\$8,371	\$8,396	\$8,280	\$75,860
8. Investment Expenses														
a. Depreciation ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$82,652	\$165,304	\$247,956
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$13,851	\$19,841	\$27,361	\$34,617	\$41,881	\$47,703	\$51,575	\$55,050	\$56,502	\$57,395	\$57,489,218	\$222,072	\$769,067

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PAA-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PAA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PAA-EU.
 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan - Base														
1. Investments														
a. Expenditures/Additions		\$1,016,318	\$1,076,712	\$1,095,212	\$1,095,212	\$29,600	\$290,365	\$196,130	\$196,129	\$1,177,785	\$0	\$0	\$0	\$6,165,466
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,761,070	\$33,761,070
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$35,649,121	\$69,410,191	N/A
3. Less: Accumulated Depreciation	\$1,108,059	\$1,201,043	\$1,294,028	\$1,387,013	\$1,479,998	\$1,572,983	\$1,665,967	\$1,758,952	\$1,851,937	\$1,944,922	\$2,037,907	\$2,130,892	\$2,287,163	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. C/WIP - Non Interest Bearing	\$27,597,603	\$28,613,921	\$29,630,239	\$30,646,557	\$31,662,875	\$32,679,193	\$33,695,511	\$34,711,829	\$35,728,147	\$36,744,465	\$37,760,783	\$38,777,101	\$39,793,419	\$39,793,419
5. Net Investment (Lines 2 - 3 + 4)	\$62,138,666	\$65,061,989	\$64,045,726	\$65,047,953	\$66,050,184	\$65,986,799	\$66,174,179	\$66,277,325	\$66,380,469	\$67,485,289	\$67,572,284	\$67,679,299	\$67,786,314	\$67,786,314
6. Average Net Investment		\$62,600,333	\$63,553,863	\$64,546,840	\$65,549,069	\$66,018,491	\$66,080,489	\$66,225,752	\$66,328,897	\$66,922,869	\$67,418,777	\$67,325,792	\$67,211,164	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(h)}		\$409,784	\$416,026	\$422,526	\$429,086	\$432,159	\$432,565	\$433,516	\$434,191	\$438,079	\$441,325	\$440,717	\$439,966	\$5,165,940
b. Debt Component (Line 6 x debt rate x 1/12) ^(d)		\$69,975	\$71,041	\$72,150	\$73,271	\$73,795	\$73,865	\$74,027	\$74,142	\$74,806	\$75,361	\$75,257	\$75,129	\$882,819
8. Investment Expenses														
a. Depreciation ^(e)		\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$92,985	\$1,155,104
b. Amortization ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$572,743	\$580,051	\$577,661	\$585,342	\$598,939	\$599,415	\$600,528	\$601,318	\$605,870	\$609,671	\$608,968	\$651,366	\$7,211,863

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 39%; the monthly Equity Component of 4.8257% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order No. PSC-12-0425-PA-EU.
^(d) The Debt Component is 1.3419%, based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization period(s). See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DS80 (7), NASA (8) & Martin (9).
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment. See footnotes (b) and (c).
 Average Unamortized ITC Balance.
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 39%; the monthly Equity Component of 4.8257% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44. Martin Plant Barley Barber Swamp Iron Mitigation - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	N/A
3. Less: Accumulated Depreciation	\$23,265	\$23,611	\$23,957	\$24,303	\$24,649	\$24,995	\$25,341	\$25,687	\$26,033	\$26,379	\$26,724	\$27,070	\$27,416	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$141,453	\$141,107	\$140,761	\$140,415	\$140,070	\$139,724	\$139,378	\$139,032	\$138,686	\$138,340	\$137,994	\$137,648	\$137,302	N/A
6. Average Net Investment		\$141,280	\$140,934	\$140,588	\$140,243	\$139,897	\$139,551	\$139,205	\$138,859	\$138,513	\$138,167	\$137,821	\$137,475	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(1)}		\$925	\$923	\$920	\$918	\$916	\$914	\$911	\$909	\$907	\$904	\$902	\$900	\$10,948
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(2)}		\$158	\$158	\$157	\$157	\$156	\$156	\$156	\$155	\$155	\$154	\$154	\$154	\$1,870
8. Investment Expenses														
a. Depreciation ^(d)		\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$4,151
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,429	\$1,426	\$1,423	\$1,421	\$1,418	\$1,415	\$1,413	\$1,410	\$1,407	\$1,405	\$1,402	\$1,399	\$16,969

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45-800 MW Unit ESP - Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$31,487	\$0	\$153,660	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185,147
b. Clearings to Plant		\$0	\$0	\$0	\$185,147	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185,147
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$214,904,413	\$214,904,413	\$214,904,413	\$214,904,413	\$215,089,560	\$215,089,560	\$215,089,560	\$215,089,560	\$215,089,560	\$215,089,560	\$215,089,560	\$215,089,560	\$215,089,560	N/A
3. Less: Accumulated Depreciation	\$27,179,298	\$28,007,970	\$28,836,441	\$29,665,012	\$30,494,171	\$31,323,918	\$32,153,665	\$32,983,412	\$33,813,159	\$34,642,906	\$35,472,653	\$36,302,400	\$37,132,147	N/A
3b. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$31,487	\$31,487	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$187,725,115	\$186,896,543	\$186,099,459	\$185,270,688	\$184,595,389	\$183,765,642	\$182,935,895	\$182,106,148	\$181,276,401	\$180,446,654	\$179,616,907	\$178,787,160	\$177,957,413	N/A
6. Average Net Investment		\$187,310,829	\$186,498,001	\$185,685,173	\$184,933,138	\$184,180,515	\$183,350,768	\$182,521,021	\$181,691,274	\$180,861,527	\$180,031,780	\$179,202,033	\$178,372,286	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(i)}		\$1,226,143	\$1,220,822	\$1,215,501	\$1,210,578	\$1,205,651	\$1,200,220	\$1,194,788	\$1,189,357	\$1,183,925	\$1,178,494	\$1,173,062	\$1,167,631	\$14,386,172
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(ii)}		\$209,376	\$208,467	\$207,659	\$206,718	\$205,877	\$204,949	\$204,022	\$203,095	\$202,167	\$201,240	\$200,312	\$199,385	\$2,453,167
8. Investment Expenses														
a. Depreciation ^(d)		\$828,571	\$828,571	\$828,571	\$829,159	\$829,747	\$829,747	\$829,747	\$829,747	\$829,747	\$829,747	\$829,747	\$829,747	\$9,952,849
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$2,264,090	\$2,257,861	\$2,251,631	\$2,246,456	\$2,241,275	\$2,236,916	\$2,232,557	\$2,228,198	\$2,223,839	\$2,219,480	\$2,215,121	\$2,196,762	\$26,772,188

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC Factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.557% based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FORM 42-4P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
54 - Coal Combustion Residuals - Base														
1. Investments														
a. Expenditures/Additions		\$0	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$2,607,881	\$31,294,570
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other ^(a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(b)	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	\$255,066	N/A
3. Less: Accumulated Depreciation	\$4,095	\$4,397	\$4,698	\$5,000	\$5,301	\$5,602	\$5,904	\$6,205	\$6,507	\$6,808	\$7,109	\$7,411	\$7,712	N/A
3b. Less: Capital Recovery Unamortized Balance														N/A
4. CWIP - Non Interest Bearing	\$24,273,395	\$24,273,395	\$25,881,276	\$29,489,157	\$32,097,037	\$34,704,918	\$37,312,799	\$39,920,680	\$42,528,561	\$45,136,442	\$47,744,322	\$50,352,203	\$52,960,084	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$24,524,386	\$24,524,386	\$27,131,644	\$29,739,223	\$32,346,803	\$34,954,382	\$37,561,962	\$40,169,541	\$42,777,121	\$45,384,700	\$47,992,279	\$50,599,859	\$53,207,438	N/A
6. Average Net Investment		\$24,524,215	\$25,827,854	\$28,435,434	\$31,043,013	\$33,650,592	\$36,258,172	\$38,865,751	\$41,473,331	\$44,080,910	\$46,688,490	\$49,296,069	\$51,903,648	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(c)(i)}		\$160,536	\$169,070	\$186,139	\$203,209	\$220,278	\$237,347	\$254,416	\$271,486	\$288,555	\$305,624	\$322,694	\$348,299	\$2,967,653
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(ii)}		\$27,413	\$28,870	\$31,785	\$34,700	\$37,615	\$40,529	\$43,444	\$46,359	\$49,274	\$52,188	\$55,103	\$58,018	\$606,756
8. Investment Expenses														
a. Depreciation ^(d)		\$301	\$301	\$301	\$301	\$301	\$301	\$301	\$301	\$301	\$301	\$301	\$301	\$3,617
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$188,251	\$198,242	\$218,226	\$238,210	\$258,194	\$278,178	\$298,162	\$318,146	\$338,130	\$358,114	\$378,098	\$408,075	\$3,479,926

^(a) Applicable to reserve salvage and removal cost.
^(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 51-53.
^(c) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on May 2017 ROR Surveillance Report and reflects a 10.55% return on equity per FPSC Order NoPSC-12-0425-PA-A-EU.
^(d) The Debt Component is 1.3413% based on May 2017 ROR Surveillance Report and reflects a 10.55% ROE per FPSC Order No. PSC-12-0425-PA-A-EU.
^(e) Applicable depreciation rate or rates. See Form 42-4P, pages 51-53.
^(f) Applicable amortization periods. See Form 42-4P, pages 51-53.
^(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)
^(h) For solar projects the return on investment calculation is comprised of two parts:
 Average Net Investment: See footnotes (b) and (c).
 Average Unamortized ITC factor:
 Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.6251% is based on the May 2017 ROR Surveillance Report and reflects a 10.55% return on equity.
 Debt Component: Return of 1.716% based on the May 2017 ROR Surveillance Report and reflects a 10.55% ROE. Per FPSC Order PSC 12-0425-PA-A-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

JANUARY 2018 THROUGH DECEMBER 2018

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Working Capital Dr(Cr)														
a. 158,100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 158,200 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 182,300 Other Regulatory Assets-Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. 254,900 Other Regulatory Liabilities-Gains	(\$11,838)	(\$11,810)	(\$11,781)	(\$11,753)	(\$11,725)	(\$11,697)	(\$11,668)	(\$11,640)	(\$11,612)	(\$11,583)	(\$11,555)	(\$11,527)	(\$11,499)	(\$11,499)
2. Total Working Capital	(\$11,838)	(\$11,810)	(\$11,781)	(\$11,753)	(\$11,725)	(\$11,697)	(\$11,668)	(\$11,640)	(\$11,612)	(\$11,583)	(\$11,555)	(\$11,527)	(\$11,499)	(\$11,499)
3. Average Net Working Capital Balance														
	(\$11,824)	(\$11,796)	(\$11,767)	(\$11,739)	(\$11,711)	(\$11,682)	(\$11,654)	(\$11,626)	(\$11,598)	(\$11,569)	(\$11,541)	(\$11,513)	(\$11,485)	(\$11,457)
4. Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes ^(a)	(\$77)	(\$77)	(\$77)	(\$77)	(\$77)	(\$77)	(\$76)	(\$76)	(\$76)	(\$76)	(\$76)	(\$76)	(\$76)	(\$75)
b. Debt Component ^(b)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)
5. Total Return Component ^(c)	(\$91)	(\$90)	(\$90)	(\$90)	(\$90)	(\$90)	(\$89)	(\$89)	(\$89)	(\$89)	(\$89)	(\$88)	(\$88)	(\$1,073)
6. Expense Dr(Cr)														
a. 411,800 Gains from Dispositions of Allowances	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)
b. 411,900 Losses from Dispositions of Allowances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 509,000 Allowance Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Net Expense (Lines 6a + 6b + 6c) ^(d)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$28)	(\$339)
8. Total System Recoverable Expenses (Lines 5 + 7)														
a. Recoverable Costs Allocated to Energy	(\$119)	(\$119)	(\$118)	(\$118)	(\$118)	(\$118)	(\$118)	(\$118)	(\$117)	(\$117)	(\$117)	(\$117)	(\$117)	(\$117)
b. Recoverable Costs Allocated to Demand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Energy Jurisdictional Factor	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%	94.91199%
10. Demand Jurisdictional Factor	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%	94.70355%
11. Retail Energy-Related Recoverable Costs ^(e)														
a. Retail Demand-Related Recoverable Costs ^(a)	(\$113)	(\$113)	(\$112)	(\$112)	(\$112)	(\$112)	(\$112)	(\$112)	(\$111)	(\$111)	(\$111)	(\$111)	(\$111)	(\$111)
12. Retail Demand-Related Recoverable Costs ^(a)	(\$113)	(\$113)	(\$112)	(\$112)	(\$112)	(\$112)	(\$112)	(\$112)	(\$111)	(\$111)	(\$111)	(\$111)	(\$111)	(\$1,341)
13. Total Jurisdictional Recoverable Costs (Lines 11 + 12)	(\$113)	(\$113)	(\$112)	(\$112)	(\$112)	(\$112)	(\$112)	(\$112)	(\$111)	(\$111)	(\$111)	(\$111)	(\$111)	(\$1,341)

^(a) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8251% is based on May 2017 ROR Surveillance Report and reflects a 10.65% return on equity per FPSC Order No. PSC-12-0425-PAA-EU.
^(b) The Debt Component is 1.3413% based on the May 2017 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.
^(c) Line 8a times Line 9
^(d) Line 5b times Line 10
^(e) Line 5 is reported on Capital Schedule
^(f) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-04-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

2018 Depreciation Schedule

Project	Class ID	Plant	Unit	Utility	2017 Depreciation Rate / Amortization Period	Sum of Dec-17	Sum of Dec-18
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	35,649,121	67,179,535
042-PTN COOLING CANAL MONITORING SYS	05 - Other Generation Plant	Turkey Pt	Turkey Pt U5	34100	2.33%	-	2,230,656
042-PTN COOLING CANAL MONITORING SYS Total						35,649,121	69,410,191
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total						164,719	164,719
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	155,747	340,894
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	44,989,219	44,989,219
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31500	4.11%	4,524,074	4,524,074
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31600	3.91%	1,021,918	1,021,918
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	51,910,750	51,910,750
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31500	4.48%	4,793,798	4,793,798
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31600	4.79%	1,071,311	1,071,311
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U1	31200	4.53%	47,137,592	47,137,592
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U1	31500	3.12%	4,322,420	4,322,420
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U1	31600	3.81%	1,012,007	1,012,007
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U2	31200	4.64%	48,445,547	48,445,547
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U2	31500	3.56%	4,448,270	4,448,270
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U2	31600	4.31%	1,070,760	1,070,760
045-800 MW UNIT ESP PROJECT Total						214,904,413	215,089,560
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer Comm	31100	1.51%	199,000	199,000
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31100	1.44%	234	234
054-Coal Combustion Residuals	02 - Steam Generation Plant	St Johns River Powe	SJRPP - Comm	31100	1.09%	55,832	55,832
054-Coal Combustion Residuals Total						255,066	255,066
Grand Total						1,642,299,557	1,697,945,537

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Air Operating Permit Fees

Project No. 1

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Florida Statute 403.0872, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. The fee covers FPL's units within the state of Florida, as well as Plant Scherer's Unit 4 located in Juliette, Georgia of which FPL owns a 76.36% share. The fees for FPL's units in Florida are paid to the Florida Department of Environmental Protection ("DEP") in the first quarter of each year. FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company on a monthly basis for submittal to the Georgia Environmental Protection Department by the operating agent.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

O&M – Previous year's air operating permit fees for Florida facilities were calculated in the first quarter of 2017 utilizing 2016 air operating information and paid to the DEP. Permit fees for FPL's ownership share of Scherer Unit 4 were paid monthly.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$342,223 which is \$76,995 or 18.4% lower than previously projected. The variance is primarily due to lower than originally projected gas and oil fuel usage.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$262,779.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low NOx Burner Technology

Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as "non-attainment" for ozone will be required to reduce NOx emissions by implementing Reasonably Available Control Technology. To comply with the state's plan to bring the Dade, Broward and Palm Beach county areas into attainment of the ozone air quality standard, FPL implemented NOx Burner Technology on its oil and gas-fired steam generating units in those counties to reduce emissions of the pollutants that contributed to the ozone non-attainment.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Project complete.

Project Costs:

(January 1, 2017 to December 31, 2017)

Capital - Project costs are estimated to be \$70,450 which is \$24,638 or 25.9% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

Capital - Estimated project costs for the projection period are \$66,962.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Continuous Emission Monitoring Systems (“CEMS”)

Project No. 3

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of SO₂, NO_x, and CO₂ emissions from affected air pollution sources. FPL’s fossil fired generating units are affected by these regulations and have installed CEMS to comply with these requirements. Operation and maintenance of CEMS in accordance with the provisions of 40 CFR Part 75 is an ongoing activity, which follows the FPL CEMS Quality Assurance (“QA”) Program Manual approved by the Environmental Protection Agency (“EPA”).

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Operation and maintenance of the CEMS continues to be performed according to the requirements of the CEMS QA Program Manual, all applicable federal and state regulations, as well as local requirements. Relative accuracy stack tests and linearity tests continue to be performed as scheduled for quality assurance and as needed for diagnostic or recertification requirements. Quality assurance maintenance continues to be performed on the analyzers to meet reliability and availability requirements. CEMS required parts are purchased as needed for repairs and/or preventative maintenance. Equipment having met end of life is replaced as determined in the QA Manual. CEMS analyzer calibration gases, that ensure accuracy of the measurements, are required to be used daily and are purchased as needed. Analysis of fuel oil for sulfur content, heat of combustion and carbon must be periodically performed per the requirements of 40 CFR Part 75, Appendix D. FPL maintains its CEMS 24/7 Software Support contract with its CEMS vendor to ensure proper functionality as well as the integrity of the CEMS data. Maintenance of the software also ensures compliance with current rules or regulations and changes made by the EPA, state and local agencies. Training on the operation and maintenance of the system, as well as rule/regulation changes continue as needed.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$419,642 which is \$201,770 or 32.5% lower than previously projected. The variance is primarily related to the termination of the annual Data Acquisition Handling System (“DAHS”) service agreement due to the acquisition of a new CEMS DAHS vendor. Regular expenses for DAHS maintenance will not resume until 2019 when the new service contract begins.

Capital - Project costs are estimated to be \$601,145 which is \$110,419 or 22.5% higher than previously projected. The variance is primarily related to the transfer of CWIP from base to ECRC, the implementation of capital recovery on retired assets, and new depreciation rates.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the production period are \$373,745.

Capital – Estimated project costs for the projection period are \$729,868.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Clean Closure Equivalency

Project No. 4

Project Description:

In compliance with 40 CFR 270.1(c)(5) and (6), FPL developed Closure Equivalency Determinations for nine FPL power plants to demonstrate to the U.S. EPA that no hazardous waste or hazardous constituents remain in the soil or water beneath the basins, which had been used in the past to treat corrosive hazardous waste. The basins, which are still operational as part of the wastewater treatment systems at these plants are no longer used to treat hazardous waste.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Project complete.

Project Costs:

(January 1, 2017 to December 31, 2017)

Project costs are estimated to \$0.

Project Projections:

(January 1, 2018 to December 31, 2018)

Estimated project costs for the projection period are \$0.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks

Project No. 5

Project Description:

Florida Administrative Code (“F.A.C.”) Chapter 62-761, previously 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems and associated piping. These standards impose various implementation schedules for internal and external inspections, coating, repairs and upgrades to FPL’s fuel storage tanks. Inspections and work performed on the fuel storage tanks and piping must follow American Petroleum Institute (“API”) standards. The project also includes registration fees that must be paid to the DEP for tanks that are in operation.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Work continued on miscellaneous maintenance of above ground fuel storage tanks and piping systems. Internal inspections were completed on a Lauderdale Plant tank and are scheduled for a Manatee Terminal tank in the third quarter. External inspections are scheduled this year for Martin and Manatee Terminal tanks. Additionally, full coating projects are scheduled for two Martin Plant tanks this year.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$1,615,250 which is \$244,757 or 17.9% higher than previously projected. The variance is primarily related to the unplanned internal inspection of the Fort Lauderdale Tank #3. While Tank #3 was not due for an internal inspection until 2019, the decision was made to accelerate the inspection to 2017 while the tank was emptied and available to be inspected during the construction of the new peaker units.

Capital - Project costs are estimated to be \$1,791,982 which is \$232,331 or 14.9% higher than previously projected. The variance is primarily due to the implementation of capital recovery schedules on retired assets. Offsetting this increase was a reduction in spend due to the cancellation of a Lauderdale tank liner replacement.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$1,793,246.

Capital – Estimated project costs for the projection period are \$1,746,884.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

**Project Title: Relocate Turbine Lube Oil Underground Piping to Above
Project No. 7**

Project Description:

In accordance with criteria contained in Chapter 62-762 F.A.C. for storage of pollutants, FPL replaced the underground turbine lube oil piping with above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Project complete.

Project Costs:

(January 1, 2017 to December 31, 2017)

Capital - Project costs are estimated to be \$1,965 which is \$794 or 67.8% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

Capital - Estimated project costs for the projection period are \$1,819.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Oil Spill Clean-up/Response Equipment

Project No. 8

Project Description:

The Oil Pollution Act of 1990 (“OPA 90”) mandated that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. FPL developed the plans for ten power plants, two fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Spill plan updates continue to be performed for all sites as required. Routine maintenance of all oil spill equipment has continued throughout the year as well as training and planned fourth quarter 2017 oil spill drills.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$249,543 which is \$13,260 or 5.0% lower than previously projected.

Capital - Project costs are estimated to be \$176,138 which is \$22,088 or 11.1% lower than previously projected. The variance is primarily due to the cancellation of two activities in 2016, which was not anticipated at the time the original estimates were filed. These activities are (1) the Lauderdale intake boom project, which was canceled due to the planned modernization project, and (2) the Manatee Plant boat launch, which was canceled due to permitting issues. These reductions were offset by increases due to the implementation of new depreciation rates.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$273,314.

Capital – Estimated project costs for the projection period are \$166,487.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Relocate Storm Water Runoff

Project No. 10

Project Description:

The National Pollutant Discharge Elimination System (“NPDES”) permit, Permit No. FL0002206 for the St. Lucie plant, issued by the EPA contains effluent discharge limitations for industrial-related storm water from the paint and land utilization building areas. The requirements became effective on January 1, 1994. As a result of these requirements, affected areas were surveyed, graded, excavated and paved as necessary to clean and redirect the storm water runoff. The storm water runoff is collected and discharged to existing water catch basins on site.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Project complete.

Project Costs:

(January 1, 2017 to December 31, 2017)

Capital - Project costs are estimated to be \$7,496 which is \$412 or 5.8% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

Capital - Estimated project costs for the projection period are \$7,248.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Scherer Discharge Pipeline

Project No. 12

Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources (“the Department”) issued the National Pollutant Discharge Elimination System (“NPDES”) permit for Plant Scherer to Georgia Power Company. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855, which provided a schedule for compliance by April 1, 1994 with the facility discharge limitations to Berry Creek. As a result of these limitations, and pursuant to the order, Georgia Power Company was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power Company for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline, which will constitute the alternate outfall.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Project complete.

Project Costs:

(January 1, 2017 to December 31, 2017)

Capital - Project costs are estimated to be \$40,814 which is \$4,606 or 10.1% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

Capital - Estimated project costs for the projection period are \$39,385.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Fees

Project No. 14

Project Description:

In compliance with State of Florida Rule 62-4.052, FPL is required to pay annual regulatory program and surveillance fees for any permits which are required to allow the discharge of wastewater to surface waters under the National Pollution Discharge Elimination System (“NPDES”). These fees implement the Florida legislature's intent that the DEP costs for administering the NPDES program be borne by the regulated parties, as applicable.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

The NPDES permit fees were paid to the DEP for power generation operating plants and nuclear plants.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$74,435 which is \$5,235 or 7.6% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$69,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Disposal of Noncontainerized Liquid Waste

Project 17

Project Description:

FPL manages ash from heavy oil-fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300(10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

There will be no ash removal in 2017.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$5,000 which is \$50,000 or 90.9% lower than previously projected. The variance is primarily related to lower than projected use of oil at the Martin fossil steam units, which will result in the site not needing to process ash in 2017.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$5,000. The variance is primarily related to lower than projected use of oil at the Martin fossil steam units, which will result in the site not needing to process ash in 2017.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

**Project Title: Substation Pollutant Discharge Prevention and Removal
Project 19a – Distribution, 19b - Transmission**

Project Description:

Florida Statute Chapter 376 -- Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the department. This project includes the prevention and removal of pollutant discharges at FPL substations including equipment mineral oil and historical arsenic impacts.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Leak repair and regasketing work continues as needed on affected equipment identified during inspections. The arsenic remediation work continues to be addressed at four substations where historical impacts have been identified.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M –

19a. Project costs are estimated to be \$2,751,121 which is \$4,149 or 0.2% lower than previously projected.

19b. Project costs are estimated to be \$1,021,093 which is \$4,347 or 0.4% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are:

19a. \$2,675,270

19b. \$987,940

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Wastewater Discharge Elimination & Reuse

Project No. 20

Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants, and the Dade County DERM requires the Turkey Point and Cutler plants' wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project, which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Current-year activities are complete.

Project Costs:

(January 1, 2017 to December 31, 2017)

Capital - Project costs are estimated to be \$88,952 which is \$13,584 or 18.0% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

Capital - Estimated project costs for the projection period are \$85,645.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Turtle Net

Project No. 21

Project Description:

FPL is limited in the number of lethal turtle “takings” permitted at its St. Lucie Power Plant by the Incidental Take Statement contained in the Endangered Species Act Section 7 Consultation Biological Opinion, issued to FPL on March 24, 2015, by the National Marine Fisheries Service ("NMFS"). An effective 5-inch primary barrier net is vital to limiting the number of lethal turtle takes per year.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Inspections and cleaning were performed to remove algae and jellyfish buildup that occurred on the turtle net.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$110,000, which is on target.

Capital - Project costs are estimated to be \$866,986 which is \$15,922 or 1.9% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$110,000.

Capital - Estimated project costs for the projection period are \$852,000.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Pipeline Integrity Management

Project No. 22

Project Description:

FPL is required to develop and implement a written pipeline integrity management program for its hazardous liquid / gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and, (9) record keeping.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

The ongoing integrity assessments were undertaken for the corporate liquid pipelines, along with associated evaluations and appropriate countermeasures. Inspections and required repairs were performed on the Manatee Terminal 16" pipeline and the Martin Terminal 30" pipeline. In addition to inline inspections, the required 2017 annual cathodic protection surveys and 2017 damage prevention programs were completed as outlined in the Integrity Management Plans.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$401,500 which is \$220,000 or 121.2% higher than previously projected. The variance is primarily related to costs associated with the 2018 Martin Terminal in-line inspection. These costs were inadvertently omitted from the projection filing.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project costs are estimated to be \$314,809 which is \$22,252 or 6.6% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$586,000.

Capital – Estimated project costs for the projection period are \$341,548.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: SPCC (Spill Prevention, Control, and Countermeasures)

Project No. 23

Project Description:

The EPA first established the SPCC Program in 1973 when the agency issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act). The purpose of the regulation was to prevent discharges of oil from reaching the navigable waters of the U.S. or adjoining shorelines and to prepare facility personnel to respond to oil spills. The SPCC regulation requires certain facilities to prepare and implement SPCC Plans and address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. Specifically, the rule applies to any owner or operator of a non-transportation related facility that: 1) has a combined aboveground oil storage capacity of more than 1,320 gallons, or a total underground oil storage capacity exceeding 42,000 gallons (Note: the underground storage capacity does not apply to those tanks subject to all of the technical requirements of the federal underground storage tank rule found in 40 CFR 280 or a state approved program); and 2) due to its location, could be reasonably expected to discharge oil in quantities that may be harmful into or upon the navigable waters of the United States or adjoining shorelines.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

FPL is continually updating the Facility Response Plans (“FRP”) and SPCC Plans for its power plant and fuel terminal facilities as necessary to incorporate modifications to tanks, piping, equipment, transformers, containment features and drainage systems as well as continuing the inspection programs for sites.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$920,034 which is \$39,273 or 4.5% higher than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project costs are estimated to be \$2,291,013 which is \$515,368 or 29.0% higher than previously projected. The variance is primarily due to the implementation of capital recovery schedules on retired assets, the transfer of CWIP from base to ECRC, and a higher than projected beginning balance in plant in service due to the inadvertent omission from the 2016 Actual/Estimated filing of costs associated with installation of secondary containment piping on the 20" Jet Fuel Line at the Pt. Everglades site.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$846,140.

Capital - Estimated project costs for the projection period are \$2,586,222.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Reburn

Project No. 24

Project Description:

This project involves installation of reburn technology in Manatee Units 1 and 2. Reburn is an advanced nitrogen oxides (“NOx”) control technology that has been developed for, and applied successfully in, commercial applications to utility and large industrial boilers to reduce emissions. Reburn is an in-furnace NOx control technology that employs fuel staging in a configuration where a portion of the fuel is injected downstream of the main combustion zone to create a second combustion zone, called the reburning zone where a portion of the NOx formed from combustion is converted back into elemental nitrogen.

In response to local concerns about local ground level ozone during the 1996-97 time period, FPL invested considerable effort evaluating the Manatee Units for the application of reburn technology. Installation of reburn technology for Manatee units 1 and 2 resulted in a reduction in NOx emissions through a “pollution prevention” approach that does not require the use of reagents, catalysts, and pollution reduction or removal equipment. The DEP determined that reburn technology was the most cost-effective alternative to achieve significant reductions in NOx emissions from Manatee Units 1 and 2 to reduce impacts to local ozone air quality impacts.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Installation of upgraded steam purge valves on Manatee Unit 1 has been completed.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$341,784 which is \$192,042 or 128.2% higher than previously projected. The variance is primarily due to the unanticipated expenses associated with the rebuilding of the reburn system components on both Units 1 and 2.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project costs are estimated to be \$3,591,327 which is \$598,466 or 20.0% higher than previously projected. The variance is primarily related to the implementation of new depreciation rates.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$125,976.

Capital – Estimated project costs for the projection period are \$3,456,564.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: UST Replacement/Removal

Project No. 26

Project Description:

Chapter 62-761.500 of the F.A.C., dated July 13, 1998, requires the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards of Category-C storage tank systems by December 31, 2009. UST Category-A tanks are single-walled tanks or underground single-walled piping with no secondary containment that were installed before June 30, 1992.

UST Category-B tanks are tanks containing pollutants after June 30, 1992 or a hazardous substance after January 1, 1994 that shall have secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.

UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that shall have some or all of the following; a double wall, be made of fiberglass, exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and the piping, and overfill protection.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

There were no activities in 2017.

Project Costs:

(January 1, 2017 to December 31, 2017)

Capital - Project costs are estimated to be \$7,888 which is \$779 or 9.0% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

Capital – Estimated project costs for the projection period are \$7,723.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Lowest Quality Water Source (“LQWS”)

Project No. 27

Project Description:

The LQWS Project is required in order to comply with permit conditions in the Consumptive Use Permits (“CUP”s) issued by the St. Johns River Water Management District (“SJRWMD” or “the District”) for the Sanford Plant. Those permit conditions are intended to preserve Florida’s groundwater, which is an important environmental resource. The SJRWMD adopted a policy in 2000 that, upon permit renewal, a user of the District’s water is required to use the lowest quality of water that is technically, environmentally and economically feasible for its needs. This policy was implemented for the Sanford Plant in the current CUPs which requires use of water from the Sanford Cooling Pond as the LQWS for plant consumptive water use. The LQWS project at Sanford Plant is currently operational.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

For 2017, the water treatment system operator will bill us according to the cost of running the system, chemicals included, based on amount of water processed from the cooling pond.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$149,831 which is \$6,169 or 4.0% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$156,000. The projected activities for 2018 include the contractor cost of running the water treatment system including chemicals based on the estimated amount of water processed for plant consumptive use.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: CWA 316(b) Phase II Rule

Project No: 28

Project Description:

The final rule entitled, “National Pollutant Discharge Elimination System - Final Regulations to Establish Requirements for Cooling Water Intake Structures at Existing Facilities and Amend Requirements at Phase I Facilities” (the 316(b) Rule and formerly the CWA 316(b) Phase II Rule), which became effective October 14, 2014, is found in 40 CFR Parts 122 and 125, implements section 316(b) of the Clean Water Act (“CWA”) for existing power plants. The 316(b) Rule is applicable to all power plants and other manufacturing that employ a cooling water intake structure and that withdraw two million gallons per day (“MGD”) or more of water from rivers, streams, lakes, reservoirs, estuaries, oceans or other Waters of the United States (“WOTUS”) for cooling purposes. The 316(b) Rule established national requirements applicable to, and that reflect, the best technology available (“BTA”) for the location, design, construction and capacity of, existing cooling water intake structures (“CWIS”) to minimize adverse environmental impacts. The DEP adopted and is implementing the 316(b) Rule in its entirety, effective June 24, 2015, at the following FPL facilities: Cape Canaveral, Ft. Myers, Lauderdale, Riviera, Sanford, Martin, Manatee and St. Lucie Plants, as well as SJRPP. Plant Scherer is also regulated by the 316(b) Rule through the Georgia Environmental Protection Division.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

A contractor was selected via the bidding process to assist FPL in developing a strategy for compliance with the 316(b) Rule as well as the development and execution of studies required by the 316(b) Rule to determine the appropriate BTA for minimizing impingement mortality and entrainment at all of FPL’s affected facilities. This work has begun at all affected facilities and will continue through the 2021 timeframe.

At the Cape Canaveral Plant, engineering, permitting and construction of a new, permanent, horseshoe crab barrier, located slightly east of the existing temporary barrier, is expected to be completed in 2017.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$1,163,160 which is \$135,591 or 10.4% lower than previously projected. The variance is primarily due to an outage at the Port Everglades Energy Center, which delayed commencement of biological monitoring by three months resulting in an approximately \$80,000 variance. The delay in sampling will result in the deferral of three months of sampling to 2018. Additionally, there was a (\$57,278) accounting adjustment to correct an invoice in January 2017 that was processed in December of 2016 with an incorrect amount.

Capital - Project costs are estimated to be \$72,282 which is \$57,179 or 378.6% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$1,526,116.

Capital – Estimated project costs for the projection period are \$231,600.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: SCR Consumables

Project No. 29

Project Description:

The Manatee Unit 3 and Martin Unit 8 Expansion Project Final Orders of Certification under the Florida Power Plant Siting Act, and the PSD Air Construction Permit emission specifications, require the installation of Selective Catalytic Reduction systems (“SCRs”) for the control of nitrogen oxide (NO_x) emissions. The DEP made the determination that the SCR system is considered Best Available Control Technology (“BACT”) for these types of units, with concurrence from the EPA. The operation of the SCRs caused FPL to incur O&M costs for certain products that are consumed in the SCRs and required Risk Management Plans (“RMP”) and training. SCR system components include anhydrous ammonia, analyzers, calibration gases, replacement catalyst, and equipment wear parts requiring periodic replacement.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Manatee Unit 3 completed the required 5-yr Process Hazard Analysis. Required calibration of Martin Unit 8 SCR system instrument and controls was performed. Additionally, anhydrous ammonia and calibration gases were purchased as needed throughout the year.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$700,469 which is \$107,816 or 18.2% higher than previously projected. The variance is primarily due to an increase in SCR maintenance expenses at the Manatee plant resulting from the RMP audit results and a 5-year piping inspection completed in March and May of this year, respectively.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$717,092.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Hydrobiological Monitoring Program (“HBMP”)

Project No. 30

Project Description:

HBMP was required by the Southwest Florida Water Management District (“SWFWMD”) in the Conditions of Certification for construction of Manatee Unit 3. The HBMP involved the data collection of river chemistry, flow and vegetation conditions to demonstrate that the plant’s withdrawals would not impact the environment in and along the Little Manatee River. The Hydrobiological Monitoring Program was a 10 year study, which started in 2003 during the construction phase of Unit 3 and was completed in 2013. Correspondence submitted to the SWFWMD in 2014 requested discontinuance of the Program. SWFWMD responded to FPL on July 20, 2016, and stated they had no objection to the discontinuance of the Program.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

There are no activities in 2017.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$0 which is \$27,500 or 100% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project cost for the projection period is \$0.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Clean Air Interstate Rule (“CAIR”) Compliance

Project No. 31

Project Description:

In response to the EPA Clean Air Interstate Rule (“CAIR”), FPL initiated the CAIR Project to implement strategies to comply with Annual and Ozone Season NO_x and SO₂ emissions requirements. The CAIR project has included a consultant study of FPL’s control and allowance management options, an engineering study conducted for the reliable cycling of the 800 MW units (Martin Units 1 and 2, Manatee Units 1 and 2), the construction and operation of SCRs on SJRPP Units 1 and 2, the construction and operation of the scrubber and SCR for Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. On December 3, 2008, in addition to the EPA CAIR requirements, Georgia EPD promulgated the GA Multi-Pollutant rule also requiring installation of an SCR and a Scrubber on Scherer Unit 4.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

2017 O&M activities associated with the 800MW cycling project were primarily related to water demineralization and the use of chemicals for treatment of biological fouling of condenser tubes. The Scherer project O&M includes routine maintenance of the SCR and scrubber and associated limestone sorbent costs for removal of SO₂ and ammonia costs for control of NO_x. The SJRPP project O&M includes routine maintenance of the SCR and the purchase of ammonia to reduce NO_x emissions.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$4,121,591 which is \$1,261,939 or 23.4% lower than previously projected. The variance is primarily due to lower than projected limestone and ammonia use at Scherer Unit 4 and ammonia use at SJRPP units as a result of lower than projected dispatch, elimination of consultant support for allowance management, and lower costs for the 800 MW cycling project as a result of lower than projected unit operation.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project costs are estimated to be \$57,230,796 which is \$1,259,873 or 2.3% higher than previously projected. The variance is primarily due to implementation of new depreciation rates, and partially offset by the deferral of the replacement of the SCR at SJRPP Unit 1 and Scherer Unit 4.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$4,889,561.

Capital – Estimated project costs for the projection period are \$56,004,557.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: MATS Project

Project No. 33

Project Description:

The Clean Air Mercury Rule (“CAMR”) was promulgated by the EPA on March 15, 2005, imposing nation-wide standards of performance for mercury (“Hg”) emissions from existing and new coal-fired electric utility steam generating units. The CAMR is designed to reduce emissions of Hg through implementation of coal-fired generating unit Hg controls. In addition, CAMR requires the installation of Hg Continuous Emission Monitoring Systems (“HgCEMS”) to monitor compliance with the emission requirements. The rule was implemented in two phases with an initial compliance date of 2010 for Phase I and the final required reductions of Phase II in 2018. SJRPP Units 1 and 2, in which FPL has 20% ownership shares, are affected units under this rule and required the implementation of an Hg control strategy and HgCEMS. Similarly, the State of Georgia had also promulgated the Georgia Multi-Pollutant rule, which required the installation of Hg controls and monitoring equipment on coal-fired units including FPL’s ownership share of Scherer Unit 4. In response to a court decision vacating the CAMR, the EPA promulgated a final Mercury and Air Toxics Standard (“MATS”) rule that addressed toxic metal (including Hg) and acid gas emissions from coal and oil-fired steam electric generating units. FPL’s coal-fired units at SJRPP and Scherer are subject to this replacement rule and costs for compliance continue to be recovered under this project. On June 29, 2015 the Supreme Court issued an opinion remanding the MATS rule back to the D.C. Circuit Court of Appeals deciding that the EPA could ignore costs when deciding to regulate power plants. While the court has not yet issued an opinion on the validity of MATS, the rule is final and FPL must comply with the requirements until it is revoked or reissued.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

For Scherer, operation for the baghouse and sorbent injection system continues per the requirements of the State of Georgia Multi Pollutant Rule and MATS. For SJRPP, utilization of calcium bromide and chemical additive injection in the Flue Gas De-sulfurization (“FGD”) to ensure consistent emission compliance and operation and maintenance of the Hg CEMS ensures compliance with rule requirements.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$2,050,981 which is \$961,115 or 31.9% lower than previously projected. The variance is primarily due to reduced chemical consumption for mercury control due to lower than forecasted generation at Scherer Unit 4 and SJRPP.

Capital - Project costs are estimated to be \$11,048,537 which is \$39,146 or 0.4% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$2,395,698.

Capital – Estimated project costs for the projection period are \$11,011,351.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Cooling Water System Inspection and Maintenance

Project No. 34

Project Description:

The purpose of the proposed St. Lucie Plant Cooling Water System Inspection and Maintenance Project is to inspect and, as necessary, maintain the cooling water system (the “Cooling System”) at FPL’s St. Lucie nuclear plant, such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the federal Endangered Species Act, 16 U.S.C. Section 1531, et seq. (the “ESA”). The specific “environmental law or regulation” requiring inspection and cleaning of the intake pipes are terms and conditions imposed pursuant to a Biological Opinion (“BO”) that was issued by the National Oceanic and Atmospheric Administration (“NOAA”) pursuant to Section 7 of the ESA. NOAA finalized the BO on March 24, 2016. FPL is currently working with NOAA to develop an acceptable cooling system turtle excluder device, as required by the BO.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

A prototype of the excluder device has been constructed and testing was conducted in accordance with the BO. The results of the prototype testing are being drafted for review by the applicable regulatory agencies. Fabrication and installation of an approved excluder device will commence upon acceptance of the test report and construction is expected to be completed in 2019.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M – Project costs are estimated to be \$0.

Capital - Project costs are estimated to be \$408,341 which is \$391,641 or 2,345.1% higher than previously projected. The variance is primarily due to the transfer of CWIP from base to ECRC.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$0.

Capital - Estimated project costs for the projection period are \$529,159.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Plant Water System

Project No. 35

Project Description:

The Martin Plant Drinking Water System (“DWS”) is required to comply with the requirements of the DEP’s rules for drinking water systems. The DEP determined the system must be brought into compliance with newly imposed drinking water rules for trihalomethanes (“TTHM”) and Halo Acetic Acid (“HAA5”). These include nano-filtration, air stripping, carbon and multimedia filtration.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Monthly maintenance cost of \$2,650 to maintain and clean nano-filter membranes related to the operation of the potable water system. Annual fee of \$5,475 for carbon filter change out for the potable water system.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$50,000, which is on target.

Capital - Project costs are estimated to be \$23,796 which is \$598 or 2.6% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$35,804.

Capital – Estimated project costs for the projection period are 23,233.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low Level Radioactive Waste

Project No. 36

Project Description:

The Barnwell, South Carolina radioactive waste disposal facility is the only site of its kind presently available to FPL for disposal of Low Level Waste (LLW) such as radioactive spent resins, filters, activated metals, and other highly contaminated materials. On June 30, 2008, the Barnwell facility ceased accepting LLW from FPL. This project will construct a LLW storage facility for class B and C radioactive waste at the St. Lucie Plant (PSL). Turkey Point (PTN) will be implementing a similar project; however the PTN project will start later than the PSL project since PTN has some limited existing LLW storage capacity. Where practical, this project will be implemented as part of a fleet approach. The objective at PSL and PTN is to ensure construction of a LLW storage facility with sufficient capacity to store all LLW B and C class waste generated at each plant site over a 5 year period. This will allow continued uninterrupted operation of the PSL and PTN nuclear units until an alternate solution becomes available. The LLW on site storage facilities at PSL and PTN will also provide a “buffer” storage capacity for LLW even if an alternate solution becomes feasible, should the alternate solution be delayed or interrupted at a later date.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Project complete.

Project Costs:

(January 1, 2017 to December 31, 2017)

Capital – Project costs are estimated to be \$1,966,477 which is \$128,979 or 7.0% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

Capital – Estimated project costs for the projection period are \$1,920,936.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: DeSoto Next Generation Solar Energy Center

Project No. 37

Project Description:

The DeSoto Next Generation Solar Energy Center (“DeSoto Solar”) project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic (“PV”) generating facility, which converts sunlight directly into electric power utilizing tracking arrays that are designed to follow the sun as it traverses through the sky. In addition the system includes electrical equipment necessary to convert the power from direct current to alternating current to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

For January through the end of June, 2017, Desoto Solar’s net energy production was 25,915 MWh. A new eight-year vegetation management contract was secured, reducing costs by 40% and ensuring continued savings. Site personnel continue to perform required maintenance activities including replacement of components as necessary.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$723,025 which is \$48,495 or 6.3% lower than previously projected.

Capital - Project costs are estimated to be \$14,987,903 which is \$48,281 or 0.3% higher than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$609,729.

Capital – Estimated project costs for the projection period are \$14,466,415.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Space Coast Next Generation Solar Energy Center

Project No. 38

Project Description:

The Space Coast Next Generation Solar Energy Center (“Space Coast Solar”) project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW PV generating facility which converts sunlight directly into electric power. The facility utilizes a fixed array and uses solar PV panels, support structures, and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

The Space Coast project also included building a 900 KW solar PV facility at the Kennedy Space Center (“KSC”) industrial area. The KSC solar site was built and is operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar site which is located on KSC property.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

For January through the end of June, 2017, Space Coast Solar’s net energy production was 9,587 MWh. A new eight-year vegetation management contract was secured, reducing costs by 40% and ensuring continued savings. The KSC site operated well with January through the end of June 2017 net energy production of 744 MWh. Quarterly O&M reports are submitted to NASA in accordance with the lease agreement between NASA and FPL. Support personnel continue to perform required maintenance activities including replacement of components as necessary.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$249,245 which is \$23,563 or 10.4% higher than previously projected.

Capital - Project costs are estimated to be \$6,961,171 which is \$48,040 or 0.7% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$379,604.

Capital – Estimated project costs for the projection period are \$6,723,760.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Next Generation Solar Energy Center

Project No. 39

Project Description:

On August 4, 2008, the Commission found, in Order Number PSC-08-0491-PAA-EI, that the Martin Next Generation Solar Energy Center (“Martin Solar”) project was eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Solar project is a 75 MW solar thermal steam generating facility which is integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam supplied by Martin Solar is used to supplement the steam currently generated by the heat recovery steam generators. The project involved the installation of parabolic trough solar collectors that concentrate solar radiation on heat collection elements and track the sun to maintain the optimum angle to collect solar radiation. These heat collection elements contain a heat transfer fluid (“HTF”) that is heated by the concentrated solar radiation and is then circulated to heat exchangers that will produce up to 75 MW of steam routed to the existing Martin Unit 8 heat recovery steam generators for use in generating electricity from the Martin Unit 8 Steam Turbine Generator.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

2017 to date, Martin Solar accomplishments include: routine repairs to solar loops, engineering and construction of modified array support pedestals, installation of new modified HTF pump seals, and comprehensive planned outage on the HTF system.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$3,804,619 which is \$298,881 or 7.3% lower than previously projected. The variance is primarily due to a change in the scope of repairs to the solar pedestals which also resulted in a change in the accounting treatment from O&M expense to capital.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project costs are estimated to be \$41,784,040 which is \$1,749,059 or 4.0% lower than previously projected. The variance is primarily due to the implementation of new depreciation rates.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$3,487,793.

Capital – Estimated project costs for the production period are \$40,707,060.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Greenhouse Gas Reduction Program

Project No. 40

Project Description:

The purpose of FPL's proposed Electric Utility Greenhouse Gas ("GHG") Reduction Program is to comply with the EPA policies that require reductions in emissions of GHGs from electric generating units and mandatory reporting of GHG emissions. The EPA's Mandatory GHG Reporting Rule requires electric utilities to record emissions of GHGs, primarily CO₂ from the combustion of fossil fuels, and report actual data in a subsequent year. FPL was required to begin reporting GHGs emitted from its fossil generating units annually starting in 2011 for calendar year 2010 and to report every year thereafter. The EPA's performance standards for reductions of GHG emissions have been stayed by the U.S. Supreme Court and until the EPA revises its rules FPL does not have any required GHG emission reductions.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Project accomplishments for 2017 include the training of employees responsible for use of the system and OEM software maintenance. The implementation included the installation and use of a GHG reporting system and the training of those employees responsible for imputing required data.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$0 which is \$79,000 or 100% lower than previously projected. The variance is primarily due to the EPA's reconsideration of the Clean Power Plan. FPL had projected to spend \$70,000 for analysis and comments on the Clean Power Plan. Until the EPA proposes a draft rule, FPL does not anticipate the use of a consultant for this rulemaking. Remaining reductions in the project were the result of the cancellation of the Greenhouse Gas Service Agreement with Babcock and Wilcox.

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PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - There are no projected costs.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Temporary Heating System (“MTHS”)

Project No. 41

Project Description:

FPL is subject to specific and continuing legal requirements to provide warm water refuges for the endangered manatee at its Port Everglades (“PPE”), Ft. Myers (“PFM”), Lauderdale (“PFL”), Riviera (“PRV”), Cape Canaveral (“PCC”) and Fort Lauderdale (“PFL”) plants. FPL undertook the design, engineering, purchase, and installation of TMHS for PCC, PRV and PPE while these plants were being “modernized”. In addition, FPL is planning to implement a modernization project at PFL. This facility will also require a MTHS during the modernization process.

FPL’s installation of a MTHS at each site was implemented to provide warm water until each site completed the planned modernization of the existing power generation units and the warm water flow from the generating unit cooling water returned. Additional environmental and biological monitoring requirements were required by the Power Plant Siting Act Conditions of Certification associated operation of the heaters during and following plant shut-downs associated with the modernizations. The modernization projects have been completed at PCC, PPE and PRV, with PFL being modernized during the 2018-2021 time frame. For PCC, the heating system will remain in place to serve as an emergency backup in the future in case the entire Unit 3 power block needs to shut down during future manatee seasons.

Due to requirements of the U.S. Fish and Wildlife Service to reduce the possibility of impinging dead or severely compromised manatees on the PCC intake screens, PCC has undertaken a project in 2017 to relocate the permanent manatee heating area farther from the plant intakes.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

Following the completion of the PRV and PPE modernizations, the temporary heater systems were no longer required and have been removed from service. In addition, as was stated above, PCC obtained permits to remove the existing barrier wall located in the plant

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

intake (part of the existing manatee heating area) and is relocating the manatee heating system further away from the plant's intake and thus is greatly reducing the possibility that manatees will be impinged. PCC expects to complete this project in 2017.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$2,375,922 which is \$269,917 or 10.2% lower than previously projected. The variance is primarily due to the advanced purchase of materials for PCC in December 2016 that was originally scheduled for 2017 to allow for work to be completed prior to November 15, 2017, the start of manatee season (\$600 thousand). This reduction to the 2017 planned project costs was partially offset by higher than projected vendor costs at PCC (\$340 thousand).

Capital - Project costs are estimated to be \$36,320 which is \$10,913 or 43.0% higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$678,100.

Capital – Estimated project costs for the projection period are \$768,067.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Turkey Point Cooling Canal Monitoring Plan (“TPCCMP”)

Project No. 42

Project Description:

Pursuant to Conditions IX and X of the DEP’s Final Order Approving Site Certification, FPL submitted a revised Cooling Canal Monitoring Plan to the South Florida Water Management District (“SFWMD”). After receiving input from the SFWMD as well as the DEP and Miami-Dade County Department of Environmental Resource Management (“MDC DERM”), the Revised Plan was finalized on October 14, 2009. The objective of FPL’s TPCCMP Project is to implement the Conditions of Certification IX and X, which state that “the Revised Plan shall be designed to be in concurrence with other existing and ongoing monitoring efforts in the area and shall include but not necessarily be limited to surface water, groundwater and water quality monitoring, and ecological monitoring to delineate the vertical and horizontal extent of the hyper-saline plume that originates from the cooling canal system and to characterize the water quality including salinity and temperature impacts of this plume for the baseline condition; determine the extent and effect of the groundwater plume on surface water quality as a baseline condition; and detect changes in the quantity and quality of surface and groundwater over time due to the cooling canal system associated with the Uprate Project. The Revised Plan includes installation and monitoring of an appropriate network of wells and surface water stations.”

Based on the data FPL had collected pursuant to the Revised Plan, the DEP, in consultation with the SFWMD and the MDC DERM issued a final Administrative Order (“AO”) on December 23, 2014. The AO directed FPL to achieve a substantial reduction in Cooling Canal System (“CCS”) salinity within four years and identifies a series of potential measures that FPL could include in the Salinity Management Plan (“SMP”) that FPL must file with the DEP outlining how it will do so. Under the AO, measures to achieve salinity reduction include: a) delivering new sources of water to the CCS to reduce hyper-salinity, and b) conducting CCS sediment removal activities to restore CCS design conditions that will assist in managing salinity. The AO was challenged by several parties. In October 2015, the MDC DERM withdrew its challenge after it entered into a Consent Agreement (“CA”) with FPL. The remaining challenges to the AO led to an administrative hearing in which an administrative law judge issued a recommended order to have the DEP rescind or modify

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the AO. The DEP modified and issued the AO as a Final Administrative Order on April 21, 2016. On April 25, 2016, the DEP issued a NOV regarding the hypersaline groundwater to the west of the CCS and a Warning letter identifying issues related to water quality in few deep artificial channels to the east and south of the CCS. The NOV directed FPL to enter into a Consent Order (“CO”) to, at a minimum, remediate the CCS contribution to the hypersaline plume, reduce the size of the hypersaline plume, and prevent future harm to waters of the State. The CO was executed between FPL and the DEP on June 20, 2016. No challenges were filed and FPL is implementing the requirements included in the CO.

On August 15, 2016 the MDC DERM entered into an addendum to the CA with FPL (“CAA”), which requires FPL to undertake additional activities to address releases of groundwater into deep artificial channels on the east side of the CCS.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

FPL continues to conduct the monitoring and reporting requirements of the TPCCMP, including publication of semi-annual and annual reports. Additionally, FPL began taking actions associated with activities required under the CO, CA and CAA. Additional details regarding these activities can be found in the 2017 actual/estimated testimony of Michael W. Sole filed in in this docket on July 19, 2017.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$37,649,926 which is \$36,126,515 or 49.0% lower than previously projected. The variance is primarily due to the reclassification of \$49.4 million of O&M to capital, as explained in the testimony of Keith Ferguson filed in in this docket on April 3, 2017. This was partially offset by \$13 million of costs estimated to be incurred in 2016 for monitoring and deep injection wells testing that were deferred into 2017 and identified after the projection filing was submitted in August 2016. Additional details regarding this project are discussed in the 2017 actual/estimated true-up testimony of Michael W. Sole filed in in this docket on July 19, 2017.

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PROJECT DESCRIPTION AND PROGRESS**

Capital - Project costs are estimated to be \$3,538,078 which is \$2,088,431 or 144.1% higher than previously projected. The variance is primarily due to the transfer of CWIP from base to ECRC and the reclassification of \$49.4 million of O&M to capital, as explained in the testimony of Keith Ferguson filed in in this docket on April 3, 2017.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$18,804,919.

Capital - Estimated project costs for the projection period are \$7,211,863.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: 800MW Unit ESP Project

Project No. 45

Project Description:

On December 21, 2011, the Environmental Protection Agency issued the final MATS rule as required under Section 112 of the Clean Air Act for regulation of Hazardous Air Pollutants (“HAPs”). This has the effect of requiring Electrostatic Precipitators (“ESPs”) for the 800 MW oil-fired units (Martin Units 1 and 2, Manatee Units 1 and 2) to meet the established numerical emission limits for particulate material (“PM”) when combusting fuel oil. ESPs are the most cost-effective form of particulate emission control for the 800 MW oil-fired units. As to the final MATS rule’s limits on acid gasses, FPL will use the compliance option of limiting the moisture content of the oil it burns in those units through its specifications for fuel oil procurement. To comply, FPL installed ESPs on Manatee Units 1 and 2 and Martin Units 1 and 2.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

The installation of ESPs on units 1 and 2 at Martin were completed and placed in service in 2014. The systems will continue to run through 2017 with O&M costs for preventative maintenance on Unit 1 ESP and Unit 2 ESPs. These costs will continue each year in order to operate and maintain the system.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$746,628 which is \$420,481 or 36.0% lower than previously projected. The variance is primarily due to reduced staffing resulting from revisions to the site staffing model for the Manatee Plant’s ESP operation and maintenance.

Capital - Project costs are estimated to be \$27,680,544 which is \$3,848,850 or 16.2% higher than previously projected. The variance is primarily due to the implementation of new depreciation rates.

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PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M – Estimated project costs for the projection period are \$823,181.

Capital – Estimated project costs for the projection period are \$26,772,188.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Renewal Requirements

Project No. 47

Project Description:

The Federal Clean Water Act requires all point source discharges into navigable waters from industrial facilities to obtain permits under the NPDES program. See 33 U.S.C. Section 1342. Pursuant to the EPA's delegation of authority, the DEP implements the NPDES permitting program in Florida. Affected facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration. Any additional costs incurred due to new permit requirements are recovered via this project.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

On November 4, 2016, the DEP issued a renewed NPDES permit for the St. Lucie Plant ("PSL"). The renewed permit contained several new requirements. The first new requirement is that PSL meet with the DEP to discuss a Mixing Zone Re-evaluation Plan ("MZRP") for its DEP-approved mixing zones, prepare and implement the plan, and then submit the results of the re-evaluation to the DEP. The second new requirement is that PSL initiate, by November 4, 2017, a chlorine optimization study ("COS"), consisting of three phases: Phase I consists of project baseline data collection and planning; Phase II is the actual project implementation, which includes preparation, project initiation and completion, and report writing; and Phase III is post-implementation support.

Therefore, the following projects were addressed in 2017:

- WET Testing – WET testing was conducted at Cape Canaveral, Lauderdale, Ft. Myers, Riviera and St. Lucie plants in 2017.
- MZRP – Submitted required Plan of Study to the DEP.
- COS – Retained a consultant and will initiate Phases I and II.

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PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$122,677 which is \$65,409 or 114.2% higher than previously projected. The variance is primarily due to two new requirements in the St. Lucie Plant NPDES permit as discussed in FPL witness Sole's testimony submitted on July 19, 2017. The new requirements of the permit resulted in an increase of approximately \$50,000 to conduct a chlorine optimization study and \$17,700 to conduct a mixing zone reevaluation plan.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$298,198.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Industrial Boiler MACT Project

Project No. 48

Project Description:

40 CFR Part 63 Subpart JJJJJ Final Rule for National Emission Standards for Hazardous Air Pollutants (“HAPS”) for Area Sources: Industrial, Commercial, and Institutional Boilers was published on March 21, 2011. In the EPA’s final rule it published notice that it intended to reconsider the major source rule, as well as the final rule establishing emissions standards for boilers located at area sources. (*See 76 Fed. Reg.15266*). FPL must complete energy audits, inspections and boiler tune-ups as well as comply with recordkeeping requirements for boilers and heaters that are subject to the requirements of the rule.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

FPL’s Industrial Boiler MACT project includes required boiler tuning for the affected units and one-time performance of a site energy audit for each site. FPL has completed all required one-time energy audits at all of its affected facilities. FPL has also performed required boiler tunings at FPL’s Martin Fuel Oil Terminal and the auxiliary boilers at its Ft. Myers, Lauderdale, Martin, and West County power generation facilities.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$38,000 which is \$33,000 or 46.5% lower than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$23,000.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Thermal Discharge Standards Project

Project No. 49

Project Description:

FPL power plants with once-through cooling water systems that were built before July 1, 1972, must meet a “narrative” thermal standard found in Chapter 62-302.520(1) (a)-(c) F.A.C.

Facilities that cannot meet the DEP narrative standard for thermal discharges may apply for a “variance” (i.e. less stringent standards) under Section 316(a) of the Federal Clean Water Act. Section 316(a) ensures that thermal effluent limitations will assure protection and propagation of a balanced, indigenous population of shellfish, fish, and wildlife and provides that thermal dischargers can be granted less stringent alternate thermal limits than those imposed by a state program if the discharger can demonstrate that the current effluent limitations, based on water quality standards, are more stringent than necessary to protect the aquatic organisms in the receiving water body.

In addition, many plants with once-through cooling water systems that discharge heated effluent and were originally deemed compliant with Chapter 62-302.520(1)(a)(c) have been under scrutiny by the DEP. Oversight of these facilities is also implemented via the NPDES permitting process. During recent permit renewals, the DEP, much like the EPA with the 316(a) variances, has taken a more stringent approach to the required demonstration that substantial damage to aquatic organisms is not occurring in the receiving water bodies.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

There were no activities in 2017.

Project Costs:

(January 1, 2017 to December 31, 2017)

There are no projected costs.

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PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

There are no projected costs.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

**Project Title: Steam Electric Effluent Limitation Guidelines Revised Rule
Project No. 50**

Project Description:

Title 40 Code of Federal Regulations Part 423, which was promulgated under the authority of the Federal Clean Water Act, limits the discharge of pollutants into navigable waters and into publicly owned treatment works by existing and new sources of steam electric power plants. The previous version of the Steam Electric Effluent Limitation Guidelines (“ELG”) Rule was published in the Federal Register on November 19, 1982. The renewed final ELG rule was promulgated and became effective on January 4, 2016. The ELG Rule requires facilities to be in compliance as soon as possible, but no later than the 2018-2023 time-frame. The ELG Rule is being challenged in the Fifth Circuit Court of Appeals. The EPA is also reviewing the rule to determine if the strict requirements for treating or eliminating certain wastestreams are justified.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

The operating agent for Plant Scherer conducted various studies which looked at a number of possible technology solutions in an attempt to determine the costs for various methods of complying with the ELG Rule under various assumptions presented in the proposed rule. Costs to achieve compliance will continue until the compliance dates are officially postponed.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$164,576 which is \$40,424 or 19.7% lower than previously projected.

Capital – There are no projected costs.

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PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projected period are \$295,500.

Capital – There are no projected costs.

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PROJECT DESCRIPTION AND PROGRESS

Project Title: Gopher Tortoise Relocation Project

Project No. 51

Project Description:

The gopher tortoise (*Gopherus polyphemus*) is a state-designated threatened species, per Rule 68A-27.003(1)(d)3, F.A.C. Gopher tortoises have been creating burrows in the cooling pond embankments at FPL's Martin ("PMR"), Manatee ("PMT") and Sanford ("PSN") power plants over time, as well as in the oil tank farm embankments at PMR and PMT. Gopher tortoise burrows must be inspected and then filled as necessary to ensure the integrity of the embankments. Filling burrows means that affected gopher tortoises must be relocated. In 2008, the Florida Fish and Wildlife Conservation Commission provided new gopher tortoise guidelines that have changed the permitting process for relocations (i.e., an authorized gopher tortoise agent is now required to conduct surveys and perform relocations and all tortoises now must be sent to a recipient site).

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

In 2017, gopher tortoise burrows were discovered at PSN and PMT as well as the PMT Fuel Oil Storage Terminal embankments that could compromise the embankments' integrity. In order to fill the burrows, the gopher tortoises were relocated by an authorized gopher tortoise agent.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are expected to be \$39,000.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projected period are \$24,649.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Numeric Nutrient Criteria

Project No. 52

Project Description:

The DEP drafted a Numeric Nutrient Criteria (“NNC”) rule on June 28, 2013, and the EPA accepted the state numeric and narrative standards for freshwaters statewide. On September 26, 2013, the EPA accepted the DEP NNC standards for Florida’s estuaries. The Environmental Resource Council for the State of Florida adopted the proposed NNC for estuarine and coastal waters on December 1, 2014. The DEP submitted the final coastal criteria to the EPA in May of 2015. The DEP NNC rule has been implemented through NPDES Industrial Waste Water permit renewals to achieve the reduction of total nitrogen and total phosphorus discharges and loading in Florida freshwaters, estuarine and coastal waters.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

There were no activities in 2017.

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$4,368 which is \$4,368 higher than previously projected.

Project Projections:

(January 1, 2018 to December 31, 2018)

There are no projected costs for the projection.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Coal Combustion Residuals – SJRPP and Scherer

Project No: 54

Project Description:

The final rule entitled, “Hazardous and Solid Waste Management System; Disposal of Coal Combustion Residuals From Electric Utilities”, which became effective October 19, 2015, is found in 40 CFR Parts 257 and 261, regulates the disposal of coal combustion residuals (“CCR”) generated from the combustion of coal in new and existing impoundments and landfills at electric utilities and independent power producers.

The CCR rule established requirements for location, design, operation, safety, public disclosure and closure of CCR impoundments and landfills at electric utilities. Existing facilities that fail to meet the criteria including the location requirements or indications of groundwater impacts are required to cease receiving CCR in 6 months and initiate closure of the disposal unit.

The rule set specific schedules for implementation of each of the performance requirements including a groundwater monitoring system and detection monitoring plan, inspection, demonstration of compliance with location restrictions or no groundwater contact, development of the CCR unit closure plan and Professional Engineer inspections.

Project Accomplishments:

(January 1, 2017 to December 31, 2017)

SJRPP has completed evaluation of the landfill and determined that it is an unlined unit that meets the location restrictions. Additional wells have been installed to meet the groundwater monitoring requirements.

Georgia Power as the Plant Scherer operating partner has completed evaluation of the ash impoundment and determined that it is an unlined unit. Groundwater monitoring wells have been installed and initial background monitoring has begun. Feasibility studies are being conducted to determine the best approach to physical closure. Future landfill space is also being evaluated as replacement capacity will be required by late 2018 to replace the existing impoundment.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2017 to December 31, 2017)

O&M - Project costs are estimated to be \$9,600 which is \$9,600 higher than previously projected.

Capital - Project costs are estimated to be \$937,265 which is \$936,519 higher than previously projected. The variance is primarily due to the transfer of CWIP from base to ECRC and increased costs for CCR compliance at Scherer.

Project Projections:

(January 1, 2018 to December 31, 2018)

O&M - Estimated project costs for the projection period are \$0.

Capital - Estimated project costs for the projection period are \$3,478,026.

FORM: 42-6P

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ENERGY DEMAND ALLOCATION % BY RATE CLASSES

JANUARY 2018 THROUGH DECEMBER 2018

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	Avg 12 CP Load Factor at Meter (%)	Projected Sales at Meter (KWH) ^(a)	Projected Avg 12 CP at Meter (KW) ^(d)	Projected Avg 12 CP Meter (KW) ^(e)	Demand Loss Expansion Factor ^(f)	Energy Loss Expansion Factor ^(g)	Projected Sales at Generation (KWH) ^(h)	Projected Avg 12 CP at Generation (KW) ⁽ⁱ⁾	Projected Avg 12 CP at Generation (KW) ^(j)	Percentage of KWH Sales (%) ^(k)	Percentage of 12 CP Generation (%) ^(l)	Percentage of 12 CP GDP Demand (%) ^(m)
RS1/RTR1	63.460%	58.614%	58,008,210,977	10,434,865	11,297,487	1.05565937	1.04407094	60,564,687,362	11,015,663	11,926,308	53.17175%	58.65658%	57.07757%
GS1/GS11	68.138%	58.982%	6,205,015,193	1,039,555	1,200,925	1.05565937	1.04407094	6,478,476,045	1,097,416	1,267,768	5.89767%	5.84349%	6.06735%
GSD1/GSDT1/HFLT1	76.657%	68.637%	26,588,922,543	3,959,527	4,422,196	1.05565968	1.04402488	27,759,496,667	4,179,571	4,668,064	24.37098%	22.25579%	22.34068%
OS2	170.683%	14.329%	11,196,669	749	8,920	1.05050952	1.02873776	11,518,457	787	9,370	0.01011%	0.00419%	0.04485%
GSLD1/GSLDT1/CS1/HFLT2	80.563%	69.839%	10,599,228,196	1,501,875	1,732,501	1.05486950	1.04348802	11,060,167,644	1,584,282	1,827,562	9.71009%	8.43594%	8.74645%
GSLD2/GSLDT2/CS2/HFLT3	93.841%	81.674%	2,545,066,554	309,600	354,853	1.04859733	1.03949991	2,643,041,002	324,646	372,098	2.32041%	1.72866%	1.78681%
GSLD3/GSLDT3/CS3/CS1	90.309%	70.073%	168,654,317	21,294	27,443	1.02139914	1.01739017	171,383,766	21,750	28,030	0.15046%	0.11581%	0.13415%
SST1T	110.824%	30.692%	91,985,488	9,475	34,213	1.02139914	1.01739017	93,585,141	9,678	34,945	0.08216%	0.05153%	0.16724%
SST1D/VSS1TD2/SST1D3	83.964%	35.062%	13,233,387	1,799	4,309	1.03592872	1.02873776	13,613,695	1,864	4,463	0.01195%	0.00992%	0.02136%
CILC D/CILC G	92.815%	85.282%	2,738,279,343	336,910	366,669	1.04794179	1.03825339	2,844,066,064	353,062	384,248	2.49690%	1.87997%	1.83896%
CILC T	97.915%	85.516%	1,397,746,487	162,958	186,585	1.02139914	1.01739017	1,422,063,536	166,445	190,578	1.24847%	0.86628%	0.91208%
MET	80.708%	64.966%	92,144,765	13,033	16,191	1.03592872	1.02873776	94,792,799	13,501	16,773	0.08322%	0.07189%	0.08027%
OL1/SL1/SL1MPL1	14.675,731%	48.994%	623,671,055	485	145,315	1.05565937	1.04407094	651,156,825	512	153,403	0.57167%	0.00273%	0.73417%
SL2/SL2M/GSCU1	101.741%	97.916%	91,804,029	10,301	10,703	1.05565937	1.04407094	95,949,919	10,874	11,299	0.08415%	0.05790%	0.05407%
Total			109,175,949,043	17,802,426	19,808,320			113,903,888,923	18,780,151	20,894,911	100.00000%	100.00000%	100.00000%

^(a) Projected AVG 12 CP load factor based on 2014-2016 load research data and 2018 projections.
^(b) Projected AVG 12 CP load factor based on 2014-2016 load research data and 2018 projections.
^(c) Projected KWH sales for the period January 2018 through December 2018.
^(d) Calculated: (Col 4)/(8,760 * Col 3)
^(e) Calculated: (Col 4)/(8,760 * Col 3)
^(f) Based on 2016 demand losses.
^(g) Based on 2016 energy losses.
^(h) Col 4 * Col 8
⁽ⁱ⁾ Col 5 * Col 7
^(j) Col 6 * Col 7
^(k) Col 9 / total for Col 9
^(l) Col 10 / total for Col 10
^(m) Col 11 / total for Col 11

Note: There are currently no customers taking service on Schedules (SST1(D) or (SST1(T)). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.
 Totals may not add due to rounding.

FLORIDA POWER LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS

JANUARY 2018 THROUGH DECEMBER 2018

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of KWH Sales at Generation (\$/kWh)	Percentage of CP Demand at Generation (%) ^(a)	Percentage of GP Demand at Generation (%) ^(b)	Energy Related Cost (\$) ^(c)	GP Demand Related Cost (\$) ^(d)	GP Demand Related Cost (\$) ^(e)	Total Environmental Costs (\$) ^(f)	Projected Sales at Market (KWH) ^(g)	Environmental Cost Recovery Factor (\$/KWh) ^(h)
RS1/RTB1	53.17175%	58.65588%	57.07757%	15,532,016	75,375,697	1,209,540	92,117,153	58,008,210,977	0.00159
GSD1/GSDT1/HLFT1	5.68767%	5.84349%	6.06735%	1,661,427	7,509,161	128,574	9,299,162	6,205,015,193	0.00150
OS2	0.01011%	0.00419%	0.04485%	2,954	5,384	950	9,288	11,196,689	0.00083
GSLD1/GSLDT1/CS1/ICST1/HLFT2	9.71009%	8.43594%	8.74645%	2,836,417	10,840,583	185,347	13,862,347	10,599,228,196	0.00131
GSLD2/GSLDT2/CS2/ICST2/HLFT3	2.32041%	1.72866%	1.79081%	677,817	2,221,416	37,737	2,936,970	2,545,056,554	0.00115
GSLD3/GSLDT3/CS3/ICST3	0.15046%	0.11581%	0.13415%	43,952	148,824	2,843	195,619	168,454,317	0.00116
SST1T	0.08216%	0.05153%	0.18724%	24,000	66,221	3,544	93,765	91,985,498	0.00102
SST1D/VSST1D2/SST1D3	0.01119%	0.00992%	0.02136%	3,491	12,752	453	16,696	13,233,397	0.00126
CILC D/CILC G	2.49690%	1.87997%	1.83866%	729,370	2,415,857	38,970	3,184,197	2,739,279,343	0.00116
CILC T	1.24847%	0.88628%	0.91208%	364,680	1,138,915	19,328	1,522,933	1,397,746,487	0.00109
MET	0.08322%	0.07189%	0.08027%	24,310	92,384	1,701	118,395	92,144,765	0.00128
OL1/SL1/SL1MPL1	0.57167%	0.00275%	0.73417%	166,991	3,503	15,558	186,053	623,671,055	0.00030
SL2/SL2M/GSCU1	0.08415%	0.05790%	0.05407%	24,581	74,409	1,146	100,136	91,804,029	0.00109
Total				29,211,033	128,504,756	2,119,116	159,834,905	109,175,946,043	0.00146

^(a) From Form 42-6P, Col 12
^(b) From Form 42-6P, Col 13
^(c) From Form 42-6P, Col 14
^(d) Total Energy \$ from Form 42-1P, Line 5, Column 2
^(e) Total CP Demand \$ from Form 42-1P, Line 5, Column 3
^(f) Total GP Demand \$ from Form 42-1P, Line 5, Column 4
^(g) Col 5 + Col 6 + Col 7
^(h) Projected KWH sales for the period January 2018 through December 2018.
⁽ⁱ⁾ Col 8 / Col 9

Note: There are currently no customers taking services on Schedules GST1(D) or GST1(T). Should a customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.

Totals may not add due to rounding.

**FLORIDA POWER & LIGHT COMPANY
 COST RECOVERY CLAUSES**

**CAPITAL STRUCTURE AND COST RATES PER
 MAY 2017 EARNINGS SURVEILLANCE REPORT**

Equity @ 10.55%

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	8,578,170,782	27.773%	4.53%	1.26%	1.26%
SHORT_TERM_DEBT	876,957,343	2.839%	1.76%	0.05%	0.05%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	421,323,778	1.364%	2.09%	0.03%	0.03%
COMMON_EQUITY	14,087,418,183	45.610%	10.55%	4.81%	7.83%
DEFERRED_INCOME_TAX	6,860,621,618	22.212%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	62,115,684	0.201%	8.27%	0.02%	0.02%
TOTAL	\$30,886,607,389	100.00%		6.17%	9.20%

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX
 CREDITS (C-ITC) (a)**

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$8,578,170,782	37.85%	4.534%	1.716%	1.716%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	14,087,418,183	62.15%	10.550%	6.557%	10.675%
TOTAL	\$22,665,588,966	100.00%		8.273%	12.391%
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	1.2592%
SHORT TERM DEBT	0.0501%
CUSTOMER DEPOSITS	0.0285%
TAX CREDITS -WEIGHTED	0.0035%
TOTAL DEBT	1.3413%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.8119%
TAX CREDITS -WEIGHTED	0.0132%
TOTAL EQUITY	4.8251%
TOTAL	6.1663%
PRE-TAX EQUITY	7.8552%
PRE-TAX TOTAL	9.1965%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

APPENDIX II

ENVIRONMENTAL COST RECOVERY

CALCULATION OF THE STRATIFIED SEPARATION FACTORS

RBD-3
DOCKET NO. 20170007-EI
FPL WITNESS: RENAE B. DEATON
EXHIBIT _____
PAGES 1-13
AUGUST 11, 2017

Separation Factors

Demand

TRANSMISSION	0.887974
SYSTEM AVERAGE PRODUCTION DEMAND (Base and Solar)	0.956652
CONTRACT ADJUSTED DEMAND - INTERMEDIATE	0.941431
CONTRACT ADJUSTED DEMAND - PEAKING	0.947386
DISTRIBUTION	1.00000
GENERAL PLANT	0.969449

Energy

SYSTEM AVERAGE PRODUCTION SALES (Base and Solar)	0.957811
CONTRACT ADJUSTED SALES - INTERMEDIATE	0.942579
CONTRACT ADJUSTED SALES - PEAKING	0.948545

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL101 - Average of the 12 Months CP Demand
 TRANSMISSION**

Explanation: The total class contribution to the average of the 12 monthly Coincident Peak (12CP) demands, adjusted for losses, including transmission services.
 Purpose: Used to separate transmission plant and related costs between Retail and Wholesale jurisdictions.

	12 CP @ METER			VOLTAGE LEVEL %			LOSS EXPANSION FACTOR			12 CP @ GENERATION			% OF TOTAL		
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	323,564	0	323,564	0.000000	0.406610	0.593490	1.021	1.036	1.056	1.056	0	202,721	338,979	1.6028%	1.6050%
CILC-1G	13,346	0	13,346	0.000000	0.018560	0.981440	1.021	1.036	1.056	1.056	0	13,827	14,084	0.0666%	0.0750%
CILC-1T	162,958	0	162,958	1.000000	0.000000	0.000000	1.021	1.036	1.056	166,445	0	0	166,445	0.7870%	0.8863%
GSCU-1	6,668	0	6,668	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	7,040	0	7,040	0.0333%	0.0375%
GSD(T)-1	3,959,527	0	3,959,527	0.000000	0.003080	0.996920	1.021	1.036	1.056	0	12,634	4,167,040	4,179,674	19.7626%	22.2568%
GSLL(T)-1	1,501,875	0	1,501,875	0.000000	0.040030	0.959970	1.021	1.036	1.056	0	62,280	1,522,003	1,584,283	7.4909%	8.4359%
GSLL(T)-2	309,600	0	309,600	0.000000	0.357920	0.642080	1.021	1.036	1.056	0	114,794	209,853	324,646	1.5350%	1.7287%
GSLL(T)-3	21,294	0	21,294	1.000000	0.000000	0.000000	1.021	1.036	1.056	21,749	0	0	21,749	0.1028%	0.1158%
GST(T)-1	1,039,555	0	1,039,555	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	1,097,417	0	1,097,417	5.1889%	5.8495%
MET	13,033	0	13,033	0.000000	0.000000	0.000000	1.021	1.036	1.056	0	13,501	0	13,501	0.0638%	0.0719%
OL-1	80	0	80	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	85	0	85	0.0004%	0.0005%
OS-2	749	0	749	0.000000	0.000000	0.000000	1.021	1.036	1.056	0	776	0	776	0.0037%	0.0041%
RS(T)-1	10,434,865	0	10,434,865	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	11,015,670	11,015,670	52,084.9%	58.6559%	
SL-1	405	0	405	0.000000	0.000000	0.000000	1.021	1.036	1.056	0	427	0	427	0.0020%	0.0023%
SL-2	3,632	0	3,632	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	3,834	0	3,834	0.0181%	0.0204%
SST-DST	1,789	0	1,789	0.000000	0.000000	0.000000	1.021	1.036	1.056	1,864	0	0	1,864	0.0088%	0.0099%
SST-TST	9,475	0	9,475	1.000000	0.000000	0.000000	1.021	1.036	1.056	9,678	0	0	9,678	0.0458%	0.0515%
TOTAL RETAIL	17,802,426	0	17,802,426							197,872	342,363	18,239,917	18,780,152	88.7974%	100.0000%
FKEC	130,405	0	130,405	1.000000	0.000000	0.000000	1.021	1.036	1.056	133,195	0	0	133,195	0.6288%	0.6288%
FLORIDA PUBLIC UTILITIES COMPANY (INT)	13,521	0	13,521	1.000000	0.000000	0.000000	1.021	1.036	1.056	13,810	0	0	13,810	0.0653%	0.0653%
FLORIDA PUBLIC UTILITIES COMPANY (PEAK)	10,045	0	10,045	1.000000	0.000000	0.000000	1.021	1.036	1.056	10,260	0	0	10,260	0.0485%	0.0485%
HOMESTEAD	3,916	0	3,916	1.000000	0.000000	0.000000	1.021	1.036	1.056	4,000	0	0	4,000	0.0189%	0.0189%
LCEC	675,820	0	675,820	1.000000	0.000000	0.000000	1.021	1.036	1.056	690,282	0	0	690,282	3.2638%	3.2638%
City of Moore Haven	653	0	653	1.000000	0.000000	0.000000	1.021	1.036	1.056	667	0	0	667	0.0032%	0.0032%
NEW SMIRYNA BEACH	7,343	0	7,343	1.000000	0.000000	0.000000	1.021	1.036	1.056	7,500	0	0	7,500	0.0355%	0.0355%
NEW SMIRYNA BEACH (PEAK)	8,975	0	8,975	1.000000	0.000000	0.000000	1.021	1.036	1.056	9,167	0	0	9,167	0.0433%	0.0433%
QUINCY	3,100	0	3,100	1.000000	0.000000	0.000000	1.021	1.036	1.056	3,167	0	0	3,167	0.0150%	0.0150%
SEMINOLE (INT)	195,810	0	195,810	1.000000	0.000000	0.000000	1.021	1.036	1.056	200,000	0	0	200,000	0.9457%	0.9457%
TRANS-SERV	2,121	0	2,121	1.000000	0.000000	0.000000	1.021	1.036	1.056	2,285,073	0	0	2,285,073	6.0762%	6.0762%
WAUCHULA	9,790	0	9,790	1.000000	0.000000	0.000000	1.021	1.036	1.056	10,000	0	0	10,000	0.0473%	0.0473%
WINTER PARK	1,061,499	0	1,061,499	1.000000	0.000000	0.000000	1.021	1.036	1.056	2,369,288	0	0	2,369,288	11.2026%	11.2026%
TOTAL WHOLESALE	18,863,925	0	18,863,925							2,567,160	342,363	18,239,917	21,149,440	100.0000%	100.0000%
TOTAL FPL															

JURISDICTIONAL SEPARATION FACTOR

Totals may not add due to rounding.

0.887974

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL-102 - Average of the 12 Months CP Demand
 SYSTEM AVERAGE PRODUCTION DEMAND**

Explanation: The total class contribution to the average of the 12 monthly Coincident Peak (12CP) demands, adjusted for losses, excluding stratified contracts.
 Purpose: Used to separate production plant and related costs between Retail and Wholesale jurisdictions.

	12 CP @ METER			VOLTAGE LEVEL %			LOSS EXPANSION FACTOR			12 CP @ GENERATION			% OF TOTAL			
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL	
CILC-1D	323,564	0	323,564	0.000000	0.406510	0.593490	1.021	1.036	1.056	1.056	0	136,258	202,721	338,979	1,7267%	1,8050%
CILC-1G	13,346	0	13,346	0.000000	0.018560	0.981440	1.021	1.036	1.056	1.056	0	257	13,827	14,084	0.0717%	0.0750%
CILC-1T	162,958	0	162,958	1.000000	0.000000	0.000000	1.021	1.036	1.056	166,445	0	0	0	166,445	0.8479%	0.8863%
GSCU-1	6,668	0	6,668	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	0	7,040	0	7,040	0.0359%	0.0375%
GSD(T)-1	3,959,527	0	3,959,527	0.000000	0.003080	0.996920	1.021	1.036	1.056	0	0	12,634	4,167,040	4,179,674	21,2911%	22,2558%
GSLD(T)-1	1,501,875	0	1,501,875	0.000000	0.040030	0.959970	1.021	1.036	1.056	0	0	62,280	1,522,003	1,584,283	8.0703%	8.4359%
GSLD(T)-2	309,600	0	309,600	0.000000	0.357920	0.642080	1.021	1.036	1.056	0	0	114,794	209,853	324,646	1.6537%	1.7287%
GSLD(T)-3	21,294	0	21,294	1.000000	0.000000	0.000000	1.021	1.036	1.056	21,749	0	0	21,749	0.1108%	0.1158%	
GS(T)-1	1,039,555	0	1,039,555	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	0	1,097,417	0	1,097,417	5.5902%	5.8435%
MET	13,033	0	13,033	0.000000	1.000000	0.000000	1.021	1.036	1.056	0	0	13,501	0	13,501	0.0688%	0.0719%
OL-1	80	0	80	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	0	85	0	85	0.0004%	0.0005%
OS-2	749	0	749	0.000000	1.000000	0.000000	1.021	1.036	1.056	0	0	776	0	776	0.0040%	0.0041%
RS(T)-1	10,434,865	0	10,434,865	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	0	11,015,670	11,015,670	56,1133%	58,6559%	
SL-1	405	0	405	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	0	427	0	427	0.0022%	0.0023%
SL-2	3,632	0	3,632	0.000000	0.000000	1.000000	1.021	1.036	1.056	0	0	3,834	0	3,834	0.0195%	0.0204%
SST-DST	1,799	0	1,799	0.000000	1.000000	0.000000	1.021	1.036	1.056	0	0	1,864	0	1,864	0.0095%	0.0099%
SST-TST	9,475	0	9,475	1.000000	0.000000	0.000000	1.021	1.036	1.056	9,678	0	0	9,678	0.0493%	0.0515%	
TOTAL RETAIL	17,802,426	0	17,802,426							197,872	342,363	18,239,917	18,780,152	95,6652%	100,0000%	
FREC	130,405	0	130,405	1.000000	0.000000	0.000000	1.021	1.036	1.056	133,195	0	0	133,195	0.6785%	0.6785%	
FLORIDA PUBLIC UTILITIES COMPANY (INT)	13,521	0	13,521	1.000000	0.000000	0.000000	1.021	1.036	1.056	0	0	0	0	0	0.0000%	0.0000%
FLORIDA PUBLIC UTILITIES COMPANY (PEAK)	10,045	0	10,045	1.000000	0.000000	0.000000	1.021	1.036	1.056	0	0	0	0	0	0.0000%	0.0000%
HOMESTEAD	3,916	0	3,916	1.000000	0.000000	0.000000	1.021	1.036	1.056	4,000	0	0	4,000	0.0204%	0.0204%	
LCEC	675,820	0	675,820	1.000000	0.000000	0.000000	1.021	1.036	1.056	690,282	0	0	690,282	3.5163%	3.5163%	
City of Moore Haven	653	0	653	1.000000	0.000000	0.000000	1.021	1.036	1.056	667	0	0	667	0.0034%	0.0034%	
NEW SMIRNA BEACH	7,343	0	7,343	1.000000	0.000000	0.000000	1.021	1.036	1.056	7,500	0	0	7,500	0.0382%	0.0382%	
NEW SMIRNA BEACH (PEAK)	8,975	0	8,975	1.000000	0.000000	0.000000	1.021	1.036	1.056	0	0	0	0	0	0.0000%	0.0000%
QUINCY	3,100	0	3,100	1.000000	0.000000	0.000000	1.021	1.036	1.056	3,167	0	0	3,167	0.0161%	0.0161%	
SEMINOLE (INT)	195,810	0	195,810	1.000000	0.000000	0.000000	1.021	1.036	1.056	0	0	0	0	0	0.0000%	0.0000%
WAUCHULA	2,121	0	2,121	1.000000	0.000000	0.000000	1.021	1.036	1.056	2,167	0	0	2,167	0.0110%	0.0110%	
WINTER PARK	9,790	0	9,790	1.000000	0.000000	0.000000	1.021	1.036	1.056	10,000	0	0	10,000	0.0509%	0.0509%	
TOTAL WHOLESAL	1,061,499	0	1,061,499							850,978	0	0	850,978	4.3348%	4.3348%	
TOTAL FPL	18,863,925	0	18,863,925							1,048,850	342,363	18,239,917	19,631,129	100,0000%	100,0000%	

JURISDICTIONAL SEPARATION FACTOR

0.956652

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL103 - Average of the 12 Months CP Demand
 CONTRACT ADJUSTED DEMAND - INTERMEDIATE**

Explanation: The total class contribution to the average of the 12 monthly Coincident Peak (12CP) demands, adjusted for both losses and the increase in cost responsibility of contracts based on intermediate strata.
 Purpose: Used to separate production plant and related costs between the Retail and Wholesale jurisdictions.

	12 CP @ METER		VOLTAGE LEVEL %		LOSS EXPANSION FACTOR		12 CP @ GENERATION				% OF TOTAL		
	@ METER	ADJ	TRANS	SECOND	TRANS	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	323,564	0	0.000000	0.406510	1.021	1.036	1.056	0	136,258	202,721	338,979	338,979	1.8050%
CILC-1G	13,346	0	0.000000	0.018560	1.021	1.036	1.056	0	257	13,827	14,084	14,084	0.0750%
CILC-1T	162,958	0	1.000000	0.000000	1.021	1.036	1.056	166,445	0	166,445	166,445	0.8344%	
GSCU-1	6,668	0	0.000000	0.000000	1.021	1.036	1.056	0	7,040	7,040	7,040	0.0353%	
GSD(T)-1	3,959,527	0	0.000000	0.003080	1.021	1.036	1.056	0	12,634	4,179,674	4,179,674	20.9523%	
GSLD(T)-1	1,501,875	0	0.000000	0.040030	1.021	1.036	1.056	0	62,280	1,522,003	1,584,283	7.9419%	
GSLD(T)-2	309,600	0	0.000000	0.357920	1.021	1.036	1.056	0	114,794	209,853	324,646	1.6274%	
GSLD(T)-3	21,294	0	1.000000	0.000000	1.021	1.036	1.056	21,749	0	21,749	21,749	0.1090%	
GS(T)-1	1,039,555	0	0.000000	0.000000	1.021	1.036	1.056	0	1,097,417	1,097,417	1,097,417	5.5012%	
MET	13,033	0	0.000000	0.000000	1.021	1.036	1.056	0	13,501	13,501	13,501	0.0677%	
OL-1	80	0	0.000000	0.000000	1.021	1.036	1.056	0	85	85	85	0.0004%	
OS-2	749	0	0.000000	1.000000	1.021	1.036	1.056	0	776	776	776	0.0039%	
RS(T)-1	10,434,865	0	0.000000	0.000000	1.021	1.036	1.056	0	11,015,670	11,015,670	11,015,670	55.2205%	
SL-1	405	0	0.000000	0.000000	1.021	1.036	1.056	0	427	427	427	0.0021%	
SL-2	3,632	0	0.000000	0.000000	1.021	1.036	1.056	0	3,834	3,834	3,834	0.0192%	
SST-DST	1,799	0	0.000000	1.000000	1.021	1.036	1.056	0	1,864	1,864	1,864	0.0093%	
SST-TST	9,475	0	1.000000	0.000000	1.021	1.036	1.056	9,678	0	9,678	9,678	0.0485%	
TOTAL RETAIL	17,802,426	0	17,802,426					197,872	342,363	18,239,917	18,780,152	18,780,152	94.1431%
FKEC	130,405	0	1.000000	0.000000	1.021	1.036	1.056	0	133,195	133,195	133,195	0.6677%	
FLORIDA PUBLIC UTILITIES COMPANY (INT)	13,521	0	1.000000	0.000000	1.021	1.036	1.056	13,810	0	13,810	20,764	0.1041%	
FLORIDA PUBLIC UTILITIES COMPANY (PEAK)	10,045	0	1.000000	0.000000	1.021	1.036	1.056	10,260	0	10,260	0	0.0000%	
HOMESTEAD	3,916	0	1.000000	0.000000	1.021	1.036	1.056	4,000	0	4,000	4,000	0.0201%	
LCEC	675,820	0	1.000000	0.000000	1.021	1.036	1.056	690,282	0	690,282	690,282	3.4603%	
City of Moore Haven	653	0	1.000000	0.000000	1.021	1.036	1.056	667	0	667	667	0.0033%	
NEW SMIRNA BEACH	7,343	0	1.000000	0.000000	1.021	1.036	1.056	7,500	0	7,500	7,500	0.0376%	
NEW SMIRNA BEACH (PEAK)	8,975	0	1.000000	0.000000	1.021	1.036	1.056	9,167	0	9,167	0	0.0000%	
QUINCY	3,100	0	1.000000	0.000000	1.021	1.036	1.056	3,167	0	3,167	3,167	0.0159%	
SEMINOLE (INT)	195,810	0	1.000000	0.000000	1.021	1.036	1.056	200,000	0	200,000	296,627	1.4870%	
WAUCHULA	2,121	0	1.000000	0.000000	1.021	1.036	1.056	2,167	0	2,167	2,167	0.0109%	
WINTER PARK	9,790	0	1.000000	0.000000	1.021	1.036	1.056	10,000	0	10,000	10,000	0.0501%	
TOTAL WHOLESALE	1,061,499	0	1,061,499					1,084,215	0	1,084,215	1,168,369	1,168,369	5.8569%
TOTAL FPL	18,863,925	0	18,863,925					1,282,087	342,363	18,239,917	19,864,366	19,864,366	100.0000%
JURISDICTIONAL SEPARATION FACTOR													0.941431

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL103 - Average of the 12 Months CP Demand
 CONTRACT ADJUSTED DEMAND - INTERMEDIATE**

Explanation: The total class contribution to the average of the 12 monthly Coincident Peak (12CP) demands, adjusted for both losses and the increase in cost responsibility of contracts based on intermediate strata. Purpose: Used to separate production plant and related costs between the Retail and Wholesale jurisdictions.

	12 CP @ METER		VOLTAGE LEVEL %		LOSS EXPANSION FACTOR		12 CP @ GENERATION		% OF TOTAL			
	@ METER	ADJ	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
Contract Adjusted 12CP @ Generation -												
1) Contract Wholesale Customer Summer CP (Month of Peak = August)												
2) Intermediate System Capacity Net of Reserve Margin												
Intermediate Summer Capacity												
Divide By: System Capacity Including Reserve Margin												
Intermediate System Capacity Net of Reserve Margin												
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin												
3) Contract Adjusted 12CP @ Generation												
Total System 12CP Excluding Intermediate Stratified Contracts												
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin												
Total System 12CP Including Intermediate Stratified Contracts												
Contract Adjusted 12CP @ Generation												

Line No.	Source/Formula	SEMINOLE (INT) Amount	SEMINOLE (INT) Amount
1	Load Forecast	14,000	200,000
2			
3	2017-2026 TYSP	16,156,000	16,156,000
4		120.0%	120.0%
5	L3 / L4	13,463,333	13,463,333
6	L1 / L5	0.00104	0.01486
7			
8		19,650,556	19,650,556
9	1 - Sum L6	0.98410	0.98410
10	L8 / L9	19,967,947	19,967,947
11	L6 * L11	20,764	296,627

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL103 - Average of the 12 Months CP Demand
 CONTRACT ADJUSTED DEMAND - PEAKING**

Explanation: The total class contribution to the average of the 12 monthly Coincident Peak (12CP) demands, adjusted for both losses and the increase in cost responsibility of contracts based on peaking strata.
 Purpose: Used to separate production plant and related costs between the Retail and Wholesale jurisdictions.

	12 CP @ METER		VOLTAGE LEVEL %				LOSS EXPANSION FACTOR				12 CP @ GENERATION				% OF TOTAL			
	@ METER	ADJ	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	323,564	0	0.000000	0.406510	0.593490	1.021	1.036	1.056	1.056	0	136,258	202,721	338,979	338,979	338,979	14,084	0.0710%	1.8050%
CILC-1G	13,346	0	0.000000	0.018560	0.981440	1.021	1.036	1.056	1.056	0	257	13,827	14,084	14,084	14,084	14,084	0.0710%	0.0750%
CILC-1T	162,958	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	166,445	0	0	166,445	166,445	166,445	0.8394%	0.8863%	
GSCU-1	6,688	0	0.000000	0.000000	1.000000	1.021	1.036	1.056	1.056	0	0	7,040	7,040	7,040	7,040	0.0355%	0.0375%	
GSD(T)-1	3,959,527	0	0.000000	0.003080	0.996920	1.021	1.036	1.056	1.056	0	12,634	4,179,674	4,179,674	4,179,674	4,179,674	21.0795%	22.2558%	
GSLD(T)-1	1,501,875	0	0.000000	0.040030	0.959970	1.021	1.036	1.056	1.056	0	62,280	1,522,003	1,584,283	1,584,283	1,584,283	7.9901%	8.4359%	
GSLD(T)-2	309,600	0	0.000000	0.357920	0.642080	1.021	1.036	1.056	1.056	0	114,794	209,853	324,646	324,646	324,646	1.6373%	1.7287%	
GSLD(T)-3	21,294	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	21,749	0	0	21,749	21,749	21,749	0.1097%	0.1158%	
GS(T)-1	1,039,555	0	0.000000	0.000000	1.000000	1.021	1.036	1.056	1.056	0	0	1,097,417	1,097,417	1,097,417	5.5347%	5.8435%		
MET	13,033	0	0.000000	0.000000	1.000000	1.021	1.036	1.056	1.056	0	13,501	0	13,501	13,501	13,501	0.0681%	0.0719%	
OL-1	80	0	0.000000	0.000000	1.000000	1.021	1.036	1.056	1.056	0	85	85	85	85	85	0.0004%	0.0005%	
OS-2	749	0	0.000000	1.000000	0.000000	1.021	1.036	1.056	1.056	0	776	0	776	776	776	0.0039%	0.0041%	
RS(T)-1	10,434,865	0	0.000000	0.000000	1.000000	1.021	1.036	1.056	1.056	0	11,015,670	11,015,670	11,015,670	11,015,670	55.5558%	58.6559%		
SL-1	405	0	0.000000	0.000000	1.000000	1.021	1.036	1.056	1.056	0	427	427	427	427	427	0.0022%	0.0023%	
SL-2	3,632	0	0.000000	0.000000	1.000000	1.021	1.036	1.056	1.056	0	3,834	3,834	3,834	3,834	3,834	0.0193%	0.0204%	
SST-DST	1,799	0	0.000000	1.000000	0.000000	1.021	1.036	1.056	1.056	0	1,864	0	1,864	1,864	1,864	0.0094%	0.0099%	
SST-TST	9,475	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	9,678	0	0	9,678	9,678	9,678	0.0488%	0.0515%	
TOTAL RETAIL	17,802,426	0	17,802,426							197,872	342,363	18,239,917	18,780,152	18,780,152	18,780,152	94.7148%	100.0000%	
FKEC	130,405	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	133,195	0	0	133,195	133,195	133,195	0.6717%	0.6717%	
FLORIDA PUBLIC UTILITIES COMPANY (INT)	13,521	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	13,810	0	0	13,810	13,810	13,810	0.0000%	0.0000%	
FLORIDA PUBLIC UTILITIES COMPANY (PEAK)	10,045	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	10,260	0	0	10,260	10,260	10,260	0.3994%	0.3994%	
HOMESTEAD	3,916	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	4,000	0	0	4,000	4,000	4,000	0.0202%	0.0202%	
LCEC	675,820	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	690,282	0	0	690,282	690,282	690,282	3.4813%	3.4813%	
City of Moore Haven	653	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	667	0	0	667	667	667	0.0034%	0.0034%	
NEW SMRYNA BEACH	7,343	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	7,500	0	0	7,500	7,500	7,500	0.0378%	0.0378%	
NEW SMRYNA BEACH (PEAK)	8,975	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	9,167	0	0	9,167	9,167	9,167	0.5940%	0.5940%	
QUINCY	3,100	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	3,167	0	0	3,167	3,167	3,167	0.0160%	0.0160%	
SEMINOLE (INT)	195,810	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	200,000	0	0	200,000	200,000	200,000	0.0000%	0.0000%	
WAUCHULA	2,121	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	2,167	0	0	2,167	2,167	2,167	0.0109%	0.0109%	
WINTER PARK	9,790	0	1.000000	0.000000	0.000000	1.021	1.036	1.056	1.056	10,000	0	0	10,000	10,000	10,000	0.0504%	0.0504%	
TOTAL WHOLESALE	1,061,499	0	1,061,499							1,084,215	0	0	1,084,215	1,047,952	1,047,952	5.2852%	5.2852%	
TOTAL FPL	18,863,925	0	18,863,925							1,282,087	342,363	18,239,917	19,864,366	19,828,104	19,828,104	100.0000%	100.0000%	
JURISDICTIONAL SEPARATION FACTOR																	0.947386	

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL103 - Average of the 12 Months CP Demand
 CONTRACT ADJUSTED DEMAND - PEAKING**

Explanation: The total class contribution to the average of the 12 monthly Coincident Peak (12CP) demands, adjusted for both losses and the increase in cost responsibility of contracts based on peaking strata.
 Purpose: Used to separate production plant and related costs between the Retail and Wholesale jurisdictions.

Line No.	12 CP @ METER		VOLTAGE LEVEL %		LOSS EXPANSION FACTOR		12 CP @ GENERATION		% OF TOTAL		
	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	RETAIL
1									Florida Public Utilities Company (PEAK)		
2									NEW SMRYNA BEACH (PEAK)		
3									Amount	Amount	
4									13,448	20,000	
5									4,084,000	4,084,000	
6									120.0%	120.0%	
7									3,403,333	3,403,333	
8									0.395%	0.588%	
9									19,844,940	19,844,940	
10									0.99017	0.99017	
11									20,041,914	20,041,914	
									TOTAL	ADJUSTED	
									79,197	117,778	

Contract Adjusted 12CP @ Generation -

- 1) Contract Wholesale Customer Summer CP (Month of Peak = August)
- 2) Peaker System Capacity Net of Reserve Margin

Peaker Summer Capacity

Divide By: System Capacity Including Reserve Margin

Peaker System Capacity Net of Reserve Margin

Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin

3) Contract Adjusted 12CP @ Generation

Total System 12CP Excluding Peaker Stratified Contracts

Contribution (Excluding Peaker Stratified Contracts) to Other Production System Capacity Net of Reserve Margin

Total System 12CP Including Peaker Stratified Contracts

Contract Adjusted 12CP @ Generation

Totals may not add due to rounding.

December 2018 PROJECTED JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY FPL202 - MWH Sales SYSTEM AVERAGE PRODUCTION SALES																
CICL-ID	MWH SALES @ METER		VOLTAGE LEVEL %			LOSS EXPANSION FACTOR			MWH SALES @ GENERATION			% OF TOTAL				
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL	
CICL-1G	2,632,979	0	2,632,979	0.000000	0.383940	0.606060	1.017	1.029	1.044	1.044	0	1,666,069	2,733,112	2.2983%	2.3995%	
CICL-1H	106,301	0	106,301	0.000000	0.018390	0.981610	1.017	1.029	1.044	1.044	0	108,833	110,954	0.0933%	0.0974%	
CICL-1T	1,397,746	0	1,397,746	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	1,422,054	1,422,054	1.1958%	1.2485%	
GSD(U)-1	59,417	0	59,417	0.000000	0.000000	1.000000	1.017	1.029	1.044	1.044	0	62,036	62,036	0.0522%	0.0545%	
GSD(T)-1	26,588,923	0	26,588,923	0.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	27,877,439	27,759,498	23.3428%	24.3710%	
GSLD(T)-1	10,599,228	0	10,599,228	0.000000	0.038020	0.961980	1.017	1.029	1.044	1.044	0	11,060,167	11,060,167	9.3004%	9.7101%	
GSLD(T)-2	2,545,057	0	2,545,057	0.000000	0.363330	0.636670	1.017	1.029	1.044	1.044	0	2,643,041	2,643,041	2.2225%	2.3204%	
GSLD(T)-3	168,454	0	168,454	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	171,384	171,384	0.1441%	0.1505%	
GS(T)-1	6,205,015	0	6,205,015	0.000000	0.000000	1.000000	1.017	1.029	1.044	1.044	0	6,478,476	6,478,476	5.4477%	5.6877%	
MET	92,145	0	92,145	0.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	94,793	94,793	0.0797%	0.0832%	
OL-1	97,907	0	97,907	0.000000	0.000000	1.000000	1.017	1.029	1.044	1.044	0	102,222	102,222	0.0860%	0.0897%	
OS-2	11,197	0	11,197	0.000000	0.000000	1.000000	1.017	1.029	1.044	1.044	0	11,518	11,518	0.0097%	0.0101%	
RS(T)-1	58,008,211	0	58,008,211	0.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	60,564,688	60,564,688	50.9285%	53.1717%	
SL-1	525,764	0	525,764	0.000000	0.000000	1.000000	1.017	1.029	1.044	1.044	0	548,935	548,935	0.4616%	0.4819%	
SL-2	32,387	0	32,387	0.000000	0.000000	1.000000	1.017	1.029	1.044	1.044	0	33,814	33,814	0.0284%	0.0297%	
SST-DST	13,233	0	13,233	0.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	13,614	13,614	0.0114%	0.0120%	
SST-TST	91,985	0	91,985	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	93,585	93,585	0.0787%	0.0822%	
TOTAL RETAIL	109,175,949	0	109,175,949									1,687,022	2,636,980	113,903,891	95,781.1%	100,000.0%
FREC	812,370	0	812,370	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	826,487	826,487	0.6950%	0.6950%	
HOMESTEAD	192	0	192	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	195	195	0.0002%	0.0002%	
LOEC	4,117,654	0	4,117,654	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	4,189,260	4,189,260	3.5277%	3.5277%	
FLORIDA PUBLIC UTILITIES COMPANY (INT)	94,479	0	94,479	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	0	0	0.0000%	0.0000%	
FLORIDA PUBLIC UTILITIES COMPANY (PEAK)	52,720	0	52,720	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	0	0	0.0000%	0.0000%	
City of Moore Haven	32	0	32	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	33	33	0.0000%	0.0000%	
NEW SMRYNA BEACH	360	0	360	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	366	366	0.0003%	0.0003%	
NEW SMRYNA BEACH (PEAK)	12,120	0	12,120	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	0	0	0.0000%	0.0000%	
QUINCY	152	0	152	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	155	155	0.0001%	0.0001%	
SEMINOLE (INT)	1,060,755	0	1,060,755	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	0	0	0.0000%	0.0000%	
WAUCHULA	104	0	104	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	106	106	0.0001%	0.0001%	
WINTER PARK	480	0	480	1.000000	0.000000	0.000000	1.017	1.029	1.044	1.044	0	488	488	0.0004%	0.0004%	
TOTAL WHOLESAL	6,151,417	0	6,151,417									5,017,100	5,017,100	4.2189%	4.2189%	
TOTAL FPL	115,327,366	0	115,327,366									6,704,123	2,636,980	109,579,888	118,920,991	100,000.0%
JURISDICTIONAL SEPARATION FACTOR															0.957811	

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL203 - MWH Sales
 CONTRACT ADJUSTED SALES - INTERMEDIATE**

Explanation: The total 12-month MWH Sales adjusted for both losses and the increase in cost responsibility of contracts based on intermediate strata.
 Purpose: Used to separate certain working capital items as well as certain production expenses between the Retail and Wholesale Jurisdictions.

	MWH SALES @ METER		VOLTAGE LEVEL %		LOSS EXPANSION FACTOR			MWH SALES @ GENERATION					% OF TOTAL	
	@ METER	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL		
CILC-1D	2,632,979	2,632,979	0.000000	0.393940	0.606060	1.017	1.029	1.044	1,666,069	2,733,112	2,733,112	2.2617%	2.3995%	
CILC-1G	106,301	106,301	0.000000	0.019390	0.980610	1.017	1.029	1.044	108,833	110,954	110,954	0.0918%	0.0974%	
CILC-1T	1,397,746	1,397,746	1.000000	0.000000	0.000000	1.017	1.029	1.044	0	1,422,054	1,422,054	1.1768%	1.2485%	
GSCU-1	59,417	59,417	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	62,036	62,036	0.0513%	0.0545%	
GSD(T)-1	26,588,923	26,588,923	0.000000	0.003000	0.997000	1.017	1.029	1.044	82,059	27,677,439	27,759,498	22.9716%	24.3710%	
GSLD(T)-1	10,599,228	10,599,228	0.000000	0.038020	0.961980	1.017	1.029	1.044	0	414,563	11,060,167	9.1525%	9.7101%	
GSLD(T)-2	2,545,057	2,545,057	0.000000	0.363330	0.636670	1.017	1.029	1.044	951,269	1,691,772	2,643,041	2.1872%	2.3204%	
GSLD(T)-3	168,454	168,454	1.000000	0.000000	0.000000	1.017	1.029	1.044	171,384	0	171,384	0.1418%	0.1505%	
GST(T)-1	6,205,015	6,205,015	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	6,478,476	6,478,476	5.3611%	5.6877%	
MET	92,145	92,145	0.000000	1.000000	0.000000	1.017	1.029	1.044	94,793	0	94,793	0.0784%	0.0832%	
OL-1	97,907	97,907	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	102,222	102,222	0.0846%	0.0897%	
OS-2	11,197	11,197	0.000000	1.000000	0.000000	1.017	1.029	1.044	11,518	0	11,518	0.0095%	0.0101%	
RS(T)-1	58,008,211	58,008,211	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	60,564,688	60,564,688	50.1186%	53.1717%	
SL-1	525,764	525,764	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	548,935	548,935	0.4543%	0.4819%	
SL-2	32,387	32,387	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	33,814	33,814	0.0280%	0.0297%	
SST-DST	13,233	13,233	0.000000	1.000000	0.000000	1.017	1.029	1.044	13,614	0	13,614	0.0113%	0.0120%	
SST-TST	91,985	91,985	1.000000	0.000000	0.000000	1.017	1.029	1.044	93,585	0	93,585	0.0774%	0.0822%	
TOTAL RETAIL	109,175,949	109,175,949							109,579,888	113,903,891	113,903,891	94.2579%	100.0000%	
FKEC	812,370	812,370	1.000000	0.000000	0.000000	1.017	1.029	1.044	0	826,497	826,497	0.6839%		
FLORIDA PUBLIC UTILITIES COMPANY (INT)	94,479	94,479	1.000000	0.000000	0.000000	1.017	1.029	1.044	96,122	0	125,728	0.1040%		
FLORIDA PUBLIC UTILITIES COMPANY (PEAK)	52,720	52,720	1.000000	0.000000	0.000000	1.017	1.029	1.044	53,637	0	53,637	0.0000%		
HOMESTEAD	192	192	1.000000	0.000000	0.000000	1.017	1.029	1.044	195	0	195	0.0002%		
LCEC	4,117,654	4,117,654	1.000000	0.000000	0.000000	1.017	1.029	1.044	4,189,260	0	4,189,260	3.4667%		
City of Moore Haven	32	32	1.000000	0.000000	0.000000	1.017	1.029	1.044	33	0	33	0.0000%		
NEW SMRYNA BEACH	360	360	1.000000	0.000000	0.000000	1.017	1.029	1.044	366	0	366	0.0003%		
NEW SMRYNA BEACH (PEAK)	12,120	12,120	1.000000	0.000000	0.000000	1.017	1.029	1.044	12,331	0	12,331	0.0000%		
QUINCY	152	152	1.000000	0.000000	0.000000	1.017	1.029	1.044	155	0	155	0.0001%		
SEMINOLE (INT)	1,060,755	1,060,755	1.000000	0.000000	0.000000	1.017	1.029	1.044	1,079,202	0	1,079,202	1.4863%		
WAUCHULA	104	104	1.000000	0.000000	0.000000	1.017	1.029	1.044	106	0	106	0.0001%		
WINTER PARK	480	480	1.000000	0.000000	0.000000	1.017	1.029	1.044	488	0	488	0.0004%		
TOTAL WHOLESALE	6,151,417	6,151,417							6,258,392	0	6,258,392	5.7421%		
TOTAL FPL	115,327,366	115,327,366							109,579,888	120,162,282	120,162,282	100.0000%		

JURISDICTIONAL SEPARATION FACTOR

0.942579

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL203 - MWH Sales
 CONTRACT ADJUSTED SALES - INTERMEDIATE**

Explanation: The total 12-month MWH Sales adjusted for both losses and the increase in cost responsibility of contracts based on intermediate strata.
 Purpose: Used to separate certain working capital items as well as certain production expenses between the Retail and Wholesale jurisdictions.

	MWH SALES @ METER		VOLTAGE LEVEL %			LOSS EXPANSION FACTOR			MWH SALES @ GENERATION			% OF TOTAL		
	@ METER	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	RETAIL
Contract Adjusted MWH Sales @ Generation -														
1) Contract Wholesale Customer Summer CP (Month of Peak = August)														
2) Intermediate System Capacity Net of Reserve Margin														
Intermediate Summer Capacity														
Divide By: System Capacity Including Reserve Margin														
Intermediate System Capacity Net of Reserve Margin														
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin														
3) Contract Adjusted MWH Sales @ Generation														
Total System MWH Sales @ Generation Excluding Intermediate Stratified Contracts														
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin														
Total System MWH Sales @ Generation Including Intermediate Stratified Contracts														
Contract Adjusted 12CP @ Generation														

Line No.	Source/Formular	SEMINOLE (INT) Amount
1	Load Forecast	14,000
2		200,000
3	2017-2026 TYSP	16,156,000
4		120,000%
5	L3 / L4	13,463,333
6	L1 / L5	1,486%
7		
8		118,986,959
9	1 - Sum L6	0.98410
10	L8 / L9	120,908,807
11	L6 - L10	1,796,120

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL203 - MWH Sales
 CONTRACT ADJUSTED SALES - PEAKING**

Explanation: The total 12-month MWH Sales adjusted for both losses and the increase in cost responsibility of contracts based on peaking strata.
 Purpose: Used to separate certain working capital items as well as certain production expenses between the Retail and Wholesale jurisdictions.

	MWH SALES @ METER		VOLTAGE LEVEL %				LOSS EXPANSION FACTOR				MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL	
CILC-1D	2,632,979	2,632,979	0.000000	0.393940	0.606060	1.017	1.029	1.044	0	1,067,043	1,666,069	2,733,112	2,733,112	2,276,607	2,399,956	
CILC-1G	106,301	106,301	0.000000	0.019390	0.980610	1.017	1.029	1.044	0	2,120	108,833	110,954	110,954	0.0924%	0.0974%	
CILC-1T	1,397,746	1,397,746	1.000000	0.000000	0.000000	1.017	1.029	1.044	1,422,054	0	0	1,422,054	1,422,054	1.1842%	1.2485%	
GSCU-1	59,417	59,417	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	0	62,036	62,036	62,036	0.0517%	0.0545%	
GSD(T)-1	26,588,923	26,588,923	0.000000	0.003000	0.997000	1.017	1.029	1.044	0	82,059	27,677,439	27,759,498	27,759,498	23.1170%	24.3710%	
GSLD(T)-1	10,599,228	10,599,228	0.000000	0.038020	0.961980	1.017	1.029	1.044	0	414,563	10,645,604	11,060,167	11,060,167	9.2105%	9.7101%	
GSLD(T)-2	2,545,057	2,545,057	0.000000	0.363330	0.636670	1.017	1.029	1.044	0	1,691,772	2,643,041	2,643,041	2,643,041	2.2010%	2.3204%	
GSLD(T)-3	168,454	168,454	1.000000	0.000000	0.000000	1.017	1.029	1.044	171,384	0	0	171,384	171,384	0.1427%	0.1505%	
GS(T)-1	6,205,015	6,205,015	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	6,478,476	6,478,476	6,478,476	5.3950%	5.6877%		
MEET	92,145	92,145	0.000000	1.000000	0.000000	1.017	1.029	1.044	0	94,793	0	94,793	94,793	0.0789%	0.0832%	
OL-1	97,907	97,907	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	0	102,222	102,222	102,222	0.0851%	0.0897%	
OS-2	11,197	11,197	0.000000	1.000000	0.000000	1.017	1.029	1.044	0	11,518	0	11,518	11,518	0.0096%	0.0101%	
RS(T)-1	58,008,211	58,008,211	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	60,564,688	60,564,688	60,564,688	50.4358%	53.1717%		
SL-1	525,764	525,764	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	548,935	548,935	548,935	0.4571%	0.4819%		
SL-2	32,387	32,387	0.000000	0.000000	1.000000	1.017	1.029	1.044	0	33,814	33,814	33,814	0.0282%	0.0297%		
SST-DST	13,233	13,233	0.000000	1.000000	0.000000	1.017	1.029	1.044	0	13,614	0	13,614	13,614	0.0113%	0.0120%	
SST-TST	91,985	91,985	1.000000	0.000000	0.000000	1.017	1.029	1.044	93,585	0	0	93,585	93,585	0.0779%	0.0822%	
TOTAL RETAIL	109,175,949	109,175,949							1,687,022	2,636,980	109,579,888	113,903,891	113,903,891	94.8545%	100.0000%	
FKEC	812,370	812,370	1.000000	0.000000	0.000000	1.017	1.029	1.044	826,497	0	0	826,497	826,497	0.6883%		
FLORIDA PUBLIC UTILITIES COMPANY (INT)	94,479	94,479	1.000000	0.000000	0.000000	1.017	1.029	1.044	96,122	0	0	96,122	0	0.0000%		
FLORIDA PUBLIC UTILITIES COMPANY (PEAK)	52,720	52,720	1.000000	0.000000	0.000000	1.017	1.029	1.044	53,637	0	0	53,637	466,476	0.3885%		
HOMESTEAD	192	192	1.000000	0.000000	0.000000	1.017	1.029	1.044	195	0	0	195	195	0.0002%		
LOEC	4,117,654	4,117,654	1.000000	0.000000	0.000000	1.017	1.029	1.044	4,189,260	0	0	4,189,260	4,189,260	3.4886%		
City of Moore Haven	32	32	1.000000	0.000000	0.000000	1.017	1.029	1.044	33	0	0	33	33	0.0000%		
NEW SMRYNA BEACH	360	360	1.000000	0.000000	0.000000	1.017	1.029	1.044	366	0	0	366	366	0.0003%		
NEW SMRYNA BEACH (PEAK)	12,120	12,120	1.000000	0.000000	0.000000	1.017	1.029	1.044	12,331	0	0	12,331	695,280	0.5790%		
QUINCY	152	152	1.000000	0.000000	0.000000	1.017	1.029	1.044	155	0	0	155	155	0.0001%		
SEMINOLE (INT)	1,060,755	1,060,755	1.000000	0.000000	0.000000	1.017	1.029	1.044	1,079,202	0	0	1,079,202	0	0.0000%		
WAUCHULA	104	104	1.000000	0.000000	0.000000	1.017	1.029	1.044	106	0	0	106	106	0.0001%		
WINTER PARK	480	480	1.000000	0.000000	0.000000	1.017	1.029	1.044	488	0	0	488	488	0.0004%		
TOTAL WHOLESALE	6,151,417	6,151,417							6,258,392	0	0	6,258,392	6,178,857	5.1455%		
TOTAL FPL	115,327,366	115,327,366							7,945,414	2,636,980	109,579,888	120,162,282	120,082,747	100.0000%		
JURISDICTIONAL SEPARATION FACTOR														0.948545		

Totals may not add due to rounding.

**December 2018 PROJECTED
 JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
 FPL203 - MWH Sales
 CONTRACT ADJUSTED SALES - PEAKING**

Explanation: The total 12-month MWH Sales adjusted for both losses and the increase in cost responsibility of contracts based on peaking strata.
 Purpose: Used to separate certain working capital items as well as certain production expenses between the Retail and Wholesale jurisdictions.

	MWH SALES @ METER		VOLTAGE LEVEL %			LOSS EXPANSION FACTOR			MWH SALES @ GENERATION			% OF TOTAL		
	@ METER	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	RETAIL
Contract Adjusted MWH Sales @ Generation -														
1) Contract Wholesale Customer Summer CP (Month of Peak = August)														
2) Peaker System Capacity Net of Reserve Margin														
Peaker Summer Capacity														
Divide By: System Capacity Including Reserve Margin														
Peaker System Capacity Net of Reserve Margin														
Contract Rate Class Contribution to Intermediate System Capacity Net of Reserve Margin														
3) Contract Adjusted MWH Sales @ Generation														
Total System MWH Sales @ Generation Excluding Peaker Stratified Contracts														
Contribution (Excluding Peaker Stratified Contracts) to Other Production System Capacity Net of Reserve Margin														
Total System MWH Sales @ Generation Including Peaker Stratified Contracts														
Contract Adjusted 12CP @ Generation														

Line No.	Source/Formula	Amount	NEW SMRYNA BEACH (PEAK)
1	Load Forecast	13,448	20,000
2			
3	2017-2026 TYSP	4,084,000	4,084,000
4		120.00%	120.00%
5	L3 / L4	3,403,333	3,403,333
6	L1 / L5	0.3895%	0.5888%
7			
8		120,096,315	120,096,315
9	1 - Sum L6	0.99017	0.99017
10	L8 / L9	121,288,354	121,288,354
11	L6 * L10	479,277	712,762

Totals may not add due to rounding.

SEPARATION STUDY December 2018 - PROJECTED					
SEP - Internal - Based on External Allocators	Separation - COSS ID -> Allocator Identifier - External	Separation - COSS ID -> Allocator Identifier - Internal/Compound	Company Per Books	Jurisdictional Adjusted	Separation Factor
I389-GENERAL-PLANT					
BAL001600 - PLT IN SERV - GEN PLT - TRANSPORT		I900-LABOR-EXC-A&G	320,486,803	310,695,507	0.969449
BAL001710 - PLT IN SERV - GEN PLT - STRUCTURES		I900-LABOR-EXC-A&G	437,744,482	424,370,809	0.969449
BAL001720 - PLT IN SERV - GEN PLT - OTHER		I900-LABOR-EXC-A&G	410,387,011	397,849,144	0.969449
BAL001900 - PROPERTY UNDER CAPITAL LEASES		I900-LABOR-EXC-A&G	59,224,688	57,415,295	0.969449
Sub-Total I389-GENERAL-PLANT			1,227,842,984	1,190,330,755	0.969449