

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 18, 2017
TO: Angela Charles, Commission Deputy Clerk II, Office of Commission Clerk
FROM: Lynn M. Deamer, Chief of Auditing, Office of Auditing and Performance Analysis
RE: Docket No.: 20170001-EI
Company Name: Gulf Power Company
Company Code: EI804
Audit Purpose: A3a: Hedging Activities
Audit Control No.: 2017-048-1-1

Volume 2 of the audit working papers are forwarded for confidential treatment pursuant to Rule 25-22.006, Florida Administrative Code. The audit report, and volume 1 of the work papers are public and held by the Bureau of Auditing. The audit exit conference was held September 14, 2017.

LMD/cmm
Attachments: Confidential Document Index
Confidential Binder(s) Listed Above

cc: Bureau of Auditing (File copy)

RECEIVED-FPSC
2017 SEP 18 PM 2:12
COMMISSION
CLERK

Sandra Soto

Received By

9/18/2017

Date

COMMISSIONERS:
JULIE I. BROWN, CHAIRMAN
ART GRAHAM
DONALD POLMANN
RONALD A. BRISÉ

STATE OF FLORIDA



OFFICE OF
AUDITING & PERFORMANCE ANALYSIS
DALE MAILHOT
DIRECTOR
(850) 413-6854

Public Service Commission

September 14, 2017

Mr. Robert L. McGee, Jr.
Regulatory and Pricing Manager
Gulf Power Company
One Energy Place
Pensacola, FL 32520-0780

Re: Hedging Activities Audit; Docket 20170001-EI; ACN: 2017-048-1-1; Confidential Documents Returned to Company

Dear Mr. McGee:

We have completed our field work in the above referenced audit. Included with this letter are the documents provided by the Utility that we are not retaining as part of our audit work papers. Please sign this letter showing receipt of these materials and email this sheet to me at Mglover@psc.state.fl.us, as soon as possible.

Thank you for your assistance in this regard, and should you have any questions, please call me at (850) 413-6416.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Glover".

Marisa N. Glover
Supervisor of Auditing

MNG

Received by:

Signature: _____

Date: _____

Title: _____

Enclosures

cc: File//Audit Work papers (1)

List of Items Returned:

Gulf Power Company
Hedging Activities Audit
Docket 20170001-EI, Audit Control Number 2017-048-1-1

1	Unredacted copy of the Risk Management Plan for Fuel Procurement and the Utility's policies and procedures for the 2017 Fuel Procurement Hedging Program	DVD #1	Hedging 2
2	Hedging Information Reports filed on April 3, 2017	DVD #1	Hedging 2
3	Billing Invoice Summary for each month from August 1, 2016 to May 31, 2017	DVD #1	Hedging 3
4	Tolling arrangements and purchase power agreements	DVD #1	Hedging 8
5	Summarized General Ledger and the transaction detail file for January 2017 through July 2017	DVD #1	Hedging 1
6	Billing Invoice Summary for each month for June 1, 2017 to July 31, 2017	DVD #2	Hedging 3

2 CDs

COMMISSIONERS:
JULIE I. BROWN, CHAIRMAN
ART GRAHAM
DONALD POLMANN
RONALD A. BRISÉ

STATE OF FLORIDA



OFFICE OF
AUDITING & PERFORMANCE ANALYSIS
DALE MAILHOT
DIRECTOR
(850) 413-6854

Public Service Commission

September 14, 2017

Mr. Robert L. McGee, Jr.
Regulatory and Pricing Manager
Gulf Power Company
One Energy Place
Pensacola, FL 32520-0780

Re: Hedging Activities Audit; Docket 20170001-EI; ACN: 2017-048-1-1; Courtesy Copy of Confidential Documents Provided to Company

Dear Mr. McGee:

We have completed our field work in the above referenced audit. Included with this letter are courtesy copies of the confidential audit work papers, which the Commission is maintaining in a Temporary Confidential Status with an index of the enclosed documents.

Please sign and date page two of this letter indicating that you have received these copies and email the sheet to me at Mglover@psc.state.fl.us, as soon as possible. The Utility must file a Request for Confidential Classification according to Rule 25-22.006, F.A.C. in order to maintain this confidentiality. This request must be filed with the Commission within twenty-one days from today or these work papers will become public documents.

Thank you for your assistance in this regard, and should you have any questions, please call me at (850) 413-6416.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Glover".

Marisa N. Glover
Supervisor of Auditing

MNG

Received by:

Signature: _____

Date: _____

Title: _____

Enclosures

cc: File//Audit Work papers (1)

INDEX OF CONFIDENTIAL WORKPAPERS

Gulf Power Company

Hedging Activities Audit

Docket 20170001-EI, Audit Control Number 2017-048-1-1

Item	Description	Work paper Number	# of Pages
1	Hedging Information Report	10-2.2, 10-2.3, 10-2.4, 10-2.5, 10-2.6, 10-2.7, 10-2.8, 10-2.9, 10-2.11, 10-2.12, 10-2.13, 10-2.14, 10-2.15, 10-2.16, 10-2.17, 10-2.18	16
2	Billing Invoice Summary	48.2, 48-14, 48-14.1, 48-14.2	4
3	Monthly Hedging Reconciliation	48-1, 48-2, 48-3, 48-4, 48-5, 48-6, 48-7, 48-8, 48-9, 48-10, 48-11, and 48-12	12
4	Hedging Limits	48-13 and 48-13.1	2
5	Billing Invoice Summary	48-14.3, 48-14.4, 48-14.5, 48-14.6, 48-15, 48-15.1 and 48-15.2	7

41 Total Pages