

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 29, 2017

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Martha A. Golden, Regulatory Supervisor/Consultant, Division of Accounting & Finance *mg*

RE: Docket No. 20160195-WS – Application for staff-assisted rate case in Lake County by Lakeside Waterworks, Inc. – Supplemental Information for Capital Structure and Water Rate Base.

Please file the attached documents that were provided by the Utility in the above-referenced docket. The documents include supplemental information related to the following:

1. Capital contributions that were completed in June 2017; and
2. Additional invoice to correct Invoice 827917.

Thank you for your assistance with this matter. Please do not hesitate to contact me if you have any questions.

Attachment

RECEIVED - FPSC
2017 SEP 29 PM 4: 11
COMMISSION
CLERK

Lakeside Waterworks, Inc.
Balance Sheet
As of May 31, 2017

May 31, 17

ASSETS

Current Assets

Checking/Savings

130 · Current Assets - Cash

131.2 · Cash Bank-Checking 01 - TD Bank 6,454.66

Total 130 · Current Assets - Cash 6,454.66

Total Checking/Savings 6,454.66

Accounts Receivable

140 · Accounts Receivable

141 · Customer Accounts Receivable 13,658.21

142 · Unbilled Revenue 6,637.00

143 · A/R Accum Bad Debt Provision -177.80

Total 140 · Accounts Receivable 20,117.41

Total Accounts Receivable 20,117.41

Other Current Assets

163 · Deposits

163.1 · Power Utility 1,670.00

Total 163 · Deposits 1,670.00

Total Other Current Assets 1,670.00

Total Current Assets 28,242.07

Fixed Assets

100 · Fixed Assets

101.1 · Utility Plant in Service

300 · WATER UTILITY PLANT B

301 · Organization

301.1 · Intangible Plant 1,125.00

301 · Organization - Other 348.16

Total 301 · Organization 1,473.16

304 · Structures & Improvements

304.3 · Supply & Pumping 5,296.43

304 · Structures & Improvements - Other 5,000.00

Total 304 · Structures & Improvements 10,296.43

307 · Wells and Springs 135,688.77

309 · Supply Mains 300.00

310 · Power Generation Equipment

310.2 · Supply and Pumping 602.83

Total 310 · Power Generation Equipment 602.83

311 · Pumping Equipment

311.1 · Pumping Equipment (.1) 2,335.00

311 · Pumping Equipment - Other 5,357.56

Total 311 · Pumping Equipment 7,692.56

320 · Water Treatment Equipment

320.1 · Water Treatment Equipment 1,105.00

320.2 · Chemical Treatment Plant 1,766.22

Lakeside Waterworks, Inc.
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
320 · Water Treatment Equipment - Other	7,800.00
Total 320 · Water Treatment Equipment	<u>10,671.22</u>
330 · Distr Reservoirs & Standpipes	5,829.27
331 · Transmission & Distr Mains	
331.11 · Pipes	3,012.39
331 · Transmission & Distr Mains - Other	<u>51,591.98</u>
Total 331 · Transmission & Distr Mains	54,604.37
333 · Services	7,675.00
334 · Meters and Meter Installs	30,326.62
339 · Other Plant & Misc Equipment	<u>3,501.00</u>
Total 300 · WATER UTILITY PLANT B	268,661.23
350 · WASTEWATER UTILITY PLANT C	
351 · Organization	1,407.84
354 · Structures and Improvements	6,349.26
360 · Collection Force Main	3,138.00
361 · Collection Gravity Main	
361.1 · Collection Sewers Gravity (.1)	4,500.00
361 · Collection Gravity Main - Other	<u>69,483.00</u>
Total 361 · Collection Gravity Main	73,983.00
362 · Special Collection Structures	200.00
363 · Services	5,145.00
364 · Flow Metering Devices	2,474.00
365 · Flow Meter Installation	2,540.00
370 · Receiving Wells	16,000.00
371 · Pumping Equipment	3,595.67
380 · Treatment & Disposal Equipment	
380.1 · Treatment Disposal (.1)	899.00
380 · Treatment & Disposal Equipment - Other	<u>127,935.23</u>
Total 380 · Treatment & Disposal Equipment	128,834.23
389 · Other Misc Equipment	2,949.00
393 · Tools, Shop, Garage	<u>203.00</u>
Total 350 · WASTEWATER UTILITY PLANT C	<u>246,819.00</u>
Total 101.1 · Utility Plant in Service	515,480.23
108 · Accumulated Depreciation	
108.1 · Water	-126,183.77
108.2 · Wastewater	<u>-104,269.81</u>
Total 108 · Accumulated Depreciation	<u>-230,453.58</u>
Total 100 · Fixed Assets	285,026.65
270 · CIAC	
271 · Contributions in Aid of Constrc	
271.1 · CIAC - Water	-14,921.00
271.2 · CIAC - Wastewater	<u>-18,519.00</u>
Total 271 · Contributions in Aid of Constrc	<u>-33,440.00</u>
272 · Accum Amortization CIAC	
272.1 · Accum Amort - Water	7,827.05

Lakeside Waterworks, Inc.
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
272.2 · Accum Amort - Wastewater	8,131.85
Total 272 · Accum Amortization CIAC	<u>15,958.90</u>
Total 270 · CIAC	<u>-17,481.10</u>
Total Fixed Assets	267,545.55
Other Assets	
180 · Deferred Assets	
186 · Misc Deferred Debits	
186.1 · Deferred Rate Case Expense	1,500.00
Total 186 · Misc Deferred Debits	<u>1,500.00</u>
Total 180 · Deferred Assets	<u>1,500.00</u>
Total Other Assets	1,500.00
TOTAL ASSETS	<u>297,287.62</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
230 · Accounts Payable	83,054.10
Total Accounts Payable	83,054.10
Other Current Liabilities	
235 · Customer Deposits	5,365.00
241 · Current and Accrued Liabilities	
241.3 · Accrued Property Taxes	570.00
241.4 · General Liability Insurance	469.15
241.5 · Regulatory Assessment Fees	2,453.63
241.6 · Officers Salaries	29,076.98
Total 241 · Current and Accrued Liabilities	<u>32,569.76</u>
Total Other Current Liabilities	<u>37,934.76</u>
Total Current Liabilities	120,988.86
Long Term Liabilities	
225.2 · Note Payable - US Water Corp.	15,102.83
Total Long Term Liabilities	<u>15,102.83</u>
Total Liabilities	136,091.69
Equity	
200 · Equity	
201 · Capital / Common Stock Issued	181,897.74
30100 · Capital Stock	100,000.00
Total 200 · Equity	<u>281,897.74</u>
211 · Paid In Capital	-14,145.70
215 · Unappropriated Retn'd Earnings	-107,714.51
Net Income	1,158.40
Total Equity	<u>161,195.93</u>
TOTAL LIABILITIES & EQUITY	<u>297,287.62</u>

Lakeside Waterworks, Inc.
Balance Sheet
As of June 30, 2017

Jun 30, 17

ASSETS

Current Assets

Checking/Savings

130 · Current Assets - Cash

131.2 · Cash Bank-Checking 01 - TD Bank

47,049.37

Total 130 · Current Assets - Cash

47,049.37

Total Checking/Savings

47,049.37

Accounts Receivable

140 · Accounts Receivable

141 · Customer Accounts Receivable

14,728.87

142 · Unbilled Revenue

5,739.00

143 · A/R Accum Bad Debt Provision

-230.72

Total 140 · Accounts Receivable

20,237.15

Total Accounts Receivable

20,237.15

Other Current Assets

163 · Deposits

163.1 · Power Utility

1,670.00

Total 163 · Deposits

1,670.00

Total Other Current Assets

1,670.00

Total Current Assets

68,956.52

Fixed Assets

100 · Fixed Assets

101.1 · Utility Plant in Service

300 · WATER UTILITY PLANT B

301 · Organization

301.1 · Intangible Plant

1,125.00

301 · Organization - Other

348.16

Total 301 · Organization

1,473.16

304 · Structures & Improvements

304.3 · Supply & Pumping

5,296.43

304 · Structures & Improvements - Other

5,000.00

Total 304 · Structures & Improvements

10,296.43

307 · Wells and Springs

135,688.77

309 · Supply Mains

1,149.45

310 · Power Generation Equipment

310.2 · Supply and Pumping

602.83

Total 310 · Power Generation Equipment

602.83

311 · Pumping Equipment

311.1 · Pumping Equipment (.1)

2,335.00

311 · Pumping Equipment - Other

5,357.56

Total 311 · Pumping Equipment

7,692.56

320 · Water Treatment Equipment

320.1 · Water Treatment Equipment

1,105.00

320.2 · Chemical Treatment Plant

1,766.22

Lakeside Waterworks, Inc.
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
320 · Water Treatment Equipment - Other	7,800.00
Total 320 · Water Treatment Equipment	10,671.22
330 · Distr Reservoirs & Standpipes	5,829.27
331 · Transmission & Distr Mains	
331.11 · Pipes	3,012.39
331 · Transmission & Distr Mains - Other	51,591.98
Total 331 · Transmission & Distr Mains	54,604.37
333 · Services	7,675.00
334 · Meters and Meter Installs	30,326.62
339 · Other Plant & Misc Equipment	3,501.00
Total 300 · WATER UTILITY PLANT B	269,510.68
350 · WASTEWATER UTILITY PLANT C	
351 · Organization	1,407.84
354 · Structures and Improvements	6,349.26
360 · Collection Force Main	3,138.00
361 · Collection Gravity Main	
361.1 · Collection Sewers Gravity (.1)	4,500.00
361 · Collection Gravity Main - Other	69,483.00
Total 361 · Collection Gravity Main	73,983.00
362 · Special Collection Structures	200.00
363 · Services	5,145.00
364 · Flow Metering Devices	2,474.00
365 · Flow Meter Installation	2,540.00
370 · Receiving Wells	16,000.00
371 · Pumping Equipment	3,595.67
380 · Treatment & Disposal Equipment	
380.1 · Treatment Disposal (.1)	899.00
380 · Treatment & Disposal Equipment - Other	127,935.23
Total 380 · Treatment & Disposal Equipment	128,834.23
389 · Other Misc Equipment	2,949.00
393 · Tools, Shop, Garage	203.00
Total 350 · WASTEWATER UTILITY PLANT C	246,819.00
Total 101.1 · Utility Plant in Service	516,329.68
108 · Accumulated Depreciation	
108.1 · Water	-126,828.77
108.2 · Wastewater	-105,258.40
Total 108 · Accumulated Depreciation	-232,087.17
Total 100 · Fixed Assets	284,242.51
270 · CIAC	
271 · Contributions in Aid of Constrc	
271.1 · CIAC - Water	-15,591.00
271.2 · CIAC - Wastewater	-18,650.00
Total 271 · Contributions in Aid of Constrc	-34,241.00
272 · Accum Amortization CIAC	
272.1 · Accum Amort - Water	7,864.36

Lakeside Waterworks, Inc.

Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
272.2 · Accum Amort - Wastewater	8,075.55
Total 272 · Accum Amortization CIAC	<u>15,939.91</u>
Total 270 · CIAC	<u>-18,301.09</u>
Total Fixed Assets	265,941.42
Other Assets	
180 · Deferred Assets	
186 · Misc Deferred Debits	
186.1 · Deferred Rate Case Expense	1,500.00
Total 186 · Misc Deferred Debits	<u>1,500.00</u>
Total 180 · Deferred Assets	<u>1,500.00</u>
Total Other Assets	1,500.00
TOTAL ASSETS	<u><u>336,397.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
230 · Accounts Payable	1,052.65
Total Accounts Payable	1,052.65
Other Current Liabilities	
235 · Customer Deposits	5,760.00
241 · Current and Accrued Liabilities	
241.3 · Accrued Property Taxes	684.00
241.4 · General Liability Insurance	562.98
241.5 · Regulatory Assessment Fees	2,922.88
241.6 · Officers Salaries	29,610.32
Total 241 · Current and Accrued Liabilities	<u>33,780.18</u>
Total Other Current Liabilities	<u>39,540.18</u>
Total Current Liabilities	40,592.83
Long Term Liabilities	
225.2 · Note Payable - US Water Corp.	14,710.67
Total Long Term Liabilities	<u>14,710.67</u>
Total Liabilities	55,303.50
Equity	
200 · Equity	
201 · Capital / Common Stock Issued	181,897.74
30100 · Capital Stock	220,000.00
Total 200 · Equity	<u>401,897.74</u>
211 · Paid In Capital	-14,145.70
215 · Unappropriated Retn'd Earnings	-107,714.51
Net Income	1,056.91
Total Equity	<u>281,094.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>336,397.94</u></u>

Martha Golden

From: Troy Rendell <trendell@uswatercorp.net>
Sent: Wednesday, August 30, 2017 10:47 AM
To: Martha Golden
Subject: FW: Lakeside - Equity (capital stock)

Here is a screenshot of the Journal Entry with the specifically identified additional shareholder investments by shareholder. The check numbers are also identified.

From: Joseph Gabay [mailto:jgabay@uswatercorp.net]
Sent: Wednesday, August 30, 2017 9:40 AM
To: Troy Rendell
Subject: RE: Lakeside - Equity (capital stock)

Search Company or Help

Main Reports

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 Hide List

DATE 05/06/2017 ENTRY NO. 573 ADJUSTING ENTRY

ACCOUNT	DEBIT	CREDIT	MEMO	NAME
200 - Equity:30100 - Capital Stock		39,600.00	Delcher Ck# 3630	
200 - Equity:30100 - Capital Stock		9,600.00	Penick Ck# 2129	
200 - Equity:30100 - Capital Stock		70,800.00	Deremer Ck# 415	
130 - CurrentAssets - Cash:131.2 - Cash Bank-Checking 01 - TD Bank	120,000.00		Capital Contributions (Capital Call)	
Totals		120,000.00	120,000.00	

List of Selected General Journal Entries: All

DATE	ENTRY NO.	ADJ	ACCOUNT	MEMO	DEBIT/CREDI
06/30/2017	585		130 - CurrentAssets - Cash:131.2 - Cash Bank-C...	Electronic Deposits	
06/16/2017	584		130 - CurrentAssets - Cash:131.2 - Cash Bank-C...	Showcase Homes Ck# 1457; 6/9/17	

From: Troy Rendell [mailto:trendell@uswatercorp.net]
Sent: Wednesday, August 30, 2017 9:00 AM
To: Joseph Gabay
Subject: Lakeside - Equity (capital stock)

Joe,

I need the journal entry for the Call for Capital that was recently made for Lakeside Waterworks

This would be in Account 200 (Equity) and specifically Act. 30100 – the Capital Stock...

This would have been in the last few months..

Thanks.

Troy Rendell
U.S. Water Services Corporation

4939 Cross Bayou Boulevard
New Port Richey, FL 34652
(Office) 727-848-8292 x245
(Mobile) 727-777-2508
(Fax) 727-848-7701
(E-Mail) trendell@uswatercorp.net



4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Invoice

Invoice #	855284
Date	8/31/2017
Due Date	8/31/2017
Account #	2535
P.O. or W.A. #	

Bill To
Lakeside Waterworks, Inc. Attn: Joe Gabay 4939 Cross Bayou Boulevard New Port Richey, FL 34652

All service pricing anticipates payment by check or ACH. Due to additional cost incurred, services paid by credit card will require an additional "pass through" 3% processing fee in order to be accepted.

Project					
2535-54 New well #1					
Date	Description	Qty ...	Unit	Rate	Amount
3/1/2016	Replaced well #2 and installed new well. Materials to Complete Scope of Service. Additional materials not previously billed with invoice 827917. Entered: _____ COA Code: <u>307</u> Approved: <u>E 9-5-17</u> Paid: _____ Date: _____	1		917.21	917.21
Please remit payment to the above address. We appreciate your business!				Total	\$917.21
Questions about your bill? Phone: 727-848-8292 EXT 219 Toll free: 866-753-8292 EXT 219 Email: asantiago@uswatercorp.net				Payments/Credits	\$0.00
				Balance Due	\$917.21