



Judith A. Riley, J.D.

12316 Hidden Forest Blvd.
Oklahoma City, Ok 73142

October 24, 2017

Via UPS Overnight Delivery

Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6770

RECEIVED-FPSC
2017 OCT 25 AM 10: 07
COMMISSION
CLERK

Re: Application Form for Authority to Provide Competitive Local Exchange Services
Docket 2017-0202-TX

REDACTED

To the attention of the Commission Clerk:

Enclosed please find additional financial statements required for Magna5 LLC's Application for Authority to Provide Competitive Local Exchange Services in Docket 2017-0202-TX.

Magna5 LLC had originally sent year-end 2015 and 2016 financial statements, as those were the only financial statements available at that time. A third year of financial statements is required, so we have attached projected 2017 financial statements.

I have enclosed an original plus one copy of the redacted projected 2017 financial statements and an original and one copy of confidential projected 2017 financial statements, filed under seal.

If you have any questions or need additional information, please contact me at (405) 755-8177 ext. 103, or by email at mdean@telecompliance.net.

Respectfully,

Matt W. Dean
Regulatory Agent for Magna5 LLC

COM ___
AFD ___
APA ___
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IDM 1
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Magna5

Consolidated Balance Sheet
As of December 31, 2017
(in thousands)

	Forecast 2017
Current Assets	
Cash	\$ [REDACTED]
Restricted cash	[REDACTED]
Accounts receivable, net of allowance of	[REDACTED]
Intercompany	[REDACTED]
Prepaid and other current assets	[REDACTED]
Total current assets	[REDACTED]
Property and equipment, net	[REDACTED]
Other Assets	
Intangible assets, net	[REDACTED]
Goodwill	[REDACTED]
Other non-current assets	[REDACTED]
Total other assets	[REDACTED]
Total assets	\$ [REDACTED]
Current Liabilities	
Accounts payable	\$ [REDACTED]
Current portion of long term debt	[REDACTED]
Other accrued liabilities	[REDACTED]
Total current liabilities	[REDACTED]
Long Term Liabilities	
Long term debt	[REDACTED]
Other long term liabilities	[REDACTED]
Total long term liabilities	[REDACTED]
Unitholders' Equity	
Paid in capital	[REDACTED]
Accumulated deficit	[REDACTED]
Total unitholders' equity	[REDACTED]
Total liabilities and unitholder's equity	\$ [REDACTED]

Magna5

Consolidated Statement of Operations
For the year ending December 31, 2017
(in thousands)

	<u>Forecast 2017</u>
Revenue	\$ REDACTED
Operating Expenses	
Costs of revenue	REDACTED
Selling, general and administrative	REDACTED
Transaction and related costs for business acquisitions	REDACTED
Related party management fees	REDACTED
Loss on impairment of assets	REDACTED
Depreciation and amortization	REDACTED
Total operating expenses	<u>REDACTED</u>
Operating loss	<u>REDACTED</u>
Interest expense, net	<u>REDACTED</u>
Net loss	<u>\$ REDACTED</u>
 Reconciliation to Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) (an Unaudited, Non-GAAP Measure)	
Net loss	\$ REDACTED
Transaction and related costs for business acquisitions	REDACTED
Related party management fees	REDACTED
Loss on impairment of assets	-
Depreciation and amortization	REDACTED
Interest expense, net	REDACTED
EBITDA	<u>\$ REDACTED</u>