

FLORIDA POWER & LIGHT COMPANY  
 CAPACITY COST RECOVERY CLAUSE  
 SUMMARY OF NET TRUE-UP  
 FOR THE PERIOD: JANUARY 2016 THROUGH DECEMBER 2016

Line No.		Dec-16
1	End of Period True-up for the period <sup>(1)</sup>	\$17,226,490
2	Less - Estimated/Actual True-up for the same period <sup>(2)</sup>	\$9,639,909
3	Net True-up for the period	<u>\$7,586,581</u>

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5 <sup>(1)</sup> From Page 2, Column (14), Lines 21 & 22.

6 <sup>(2)</sup> Approved in FPSC Final Order PSC-16-0547-FOF-EI.

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8 Note: Totals may not add due to rounding

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10 ( ) Reflects Under-recovery

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FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP  
FOR THE PERIOD JANUARY 2016 THROUGH DECEMBER 2016

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total	
1	\$5,797,708	\$5,882,677	\$6,940,701	\$6,065,010	\$6,320,975	\$6,751,736	\$6,247,636	\$6,581,602	\$6,989,485	\$6,358,312	\$5,858,063	\$6,005,294	\$75,779,189	
2	\$7,865,875	\$7,859,530	\$7,862,703	\$7,163,752	\$8,494,181	\$7,888,135	\$7,840,415	\$7,845,877	\$7,841,883	\$7,841,000	\$7,852,741	\$7,845,545	\$94,141,638	
3	\$9,582,935	\$9,562,678	\$9,522,421	\$9,492,164	\$9,461,907	\$9,431,637	\$9,416,290	\$9,385,886	\$9,365,482	\$9,325,078	\$9,294,675	\$9,254,271	\$113,086,422	
4	(\$116,035)	(\$115,543)	(\$115,052)	(\$114,560)	(\$114,068)	(\$113,577)	(\$113,085)	(\$112,593)	(\$112,101)	(\$111,609)	(\$111,117)	(\$110,625)	(\$1,319,951)	
5	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$756,990)	(\$9,083,772)	
6	(\$215,495)	(\$209,605)	(\$203,714)	(\$197,824)	(\$191,933)	(\$186,043)	(\$180,152)	(\$174,261)	(\$168,371)	(\$162,480)	(\$156,589)	(\$150,698)	(\$2,201,989)	
7	\$3,384,335	\$2,770,804	\$3,067,222	\$2,869,562	\$2,644,814	\$2,469,988	\$2,508,789	\$2,474,916	\$2,907,799	\$3,001,473	\$2,649,078	\$3,205,988	\$33,954,777	
8	\$152,222	\$154,484	\$157,074	\$160,110	\$162,740	\$165,515	\$168,895	\$170,412	\$171,155	\$171,564	\$171,564	\$171,564	\$1,992,742	
9	\$39,528	\$284,430	\$215,058	\$242,810	\$287,540	\$183,519	\$245,834	\$121,965	\$1,314,074	\$631,162	\$262,917	\$51,649	\$3,880,487	
10	\$599,108	\$614,544	\$627,540	\$674,337	\$714,494	\$717,277	\$721,708	\$721,515	\$725,030	\$728,766	\$728,650	\$727,982	\$8,300,952	
11	\$1,846,023	\$1,886,685	\$1,827,304	\$2,218,116	\$2,159,231	\$6,113	(\$1,905,037)	\$1,375	\$241	\$142,213	\$9,581	\$16,404	\$8,208,250	
12	(\$1,085,665)	(\$637,884)	(\$991,779)	(\$894,359)	(\$517,100)	(\$384,728)	(\$308,957)	(\$325,111)	(\$583,920)	(\$662,364)	(\$702,263)	(\$679,926)	(\$7,774,066)	
13	\$27,093,650	\$27,285,809	\$28,152,487	\$26,912,126	\$28,665,791	\$26,122,563	\$23,884,230	\$25,913,506	\$27,692,740	\$26,538,423	\$25,106,054	\$25,596,379	\$318,963,689	
14	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	94.67506%	N/A	
15	\$25,650,835	\$25,832,856	\$26,653,384	\$25,479,072	\$27,139,355	\$24,731,580	\$22,612,409	\$24,533,628	\$26,218,119	\$25,125,288	\$23,789,172	\$24,233,387	\$301,979,064	
16	\$2,086,094	\$3,104,524	\$5,127,776	\$2,295,622	\$2,606,357	\$3,156,370	\$2,027,703	\$2,065,414	\$2,962,031	\$1,959,644	\$1,974,012	\$4,884,073	\$34,249,619	
17	\$27,736,929	\$28,937,381	\$31,781,160	\$27,774,694	\$29,745,711	\$27,887,950	\$24,640,111	\$26,599,042	\$29,180,149	\$27,084,912	\$25,743,184	\$29,117,460	\$336,228,683	
18	\$28,963,403	\$23,724,517	\$25,032,700	\$26,889,453	\$28,090,196	\$31,774,952	\$35,451,122	\$35,047,989	\$33,977,764	\$30,504,945	\$25,716,438	\$25,482,230	\$348,655,719	
19	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$395,679	\$4,748,145	
20	\$27,359,082	\$24,120,196	\$25,428,379	\$27,285,132	\$28,485,875	\$32,170,631	\$35,846,801	\$35,443,677	\$34,373,443	\$30,900,624	\$26,112,116	\$25,877,908	\$353,403,864	
21	(\$377,847)	(\$4,817,185)	(\$6,352,781)	(\$489,562)	(\$1,259,837)	\$4,282,681	\$11,206,690	\$8,844,636	\$5,193,294	\$3,815,712	\$368,933	(\$3,239,551)	\$17,175,181	
22	\$3,433	\$2,498	\$477	(\$807)	(\$1,095)	(\$814)	\$1,589	\$5,019	\$7,775	\$10,034	\$10,716	\$12,485	\$51,309	
23	\$4,748,145	\$3,978,052	(\$1,232,314)	(\$7,980,296)	(\$8,866,344)	(\$10,522,955)	(\$6,636,767)	\$4,175,833	\$12,629,808	\$17,435,198	\$20,865,265	\$20,849,235	\$4,748,145	
24	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	\$5,938,824	
25	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$395,679)	(\$4,748,145)	
26	\$9,916,876	\$4,706,510	(\$2,041,472)	(\$2,927,520)	(\$4,584,131)	(\$697,943)	\$10,114,657	\$18,568,632	\$23,374,022	\$26,804,089	\$26,788,059	\$23,165,314	\$23,165,314	
27														

(\*) As approved on Order No. FSC-15-0586-FOF-EI.

Total may not add due to rounding

FLORIDA POWER & LIGHT COMPANY  
 CAPACITY COST RECOVERY CLAUSE  
 CALCULATION OF FINAL TRUE-UP VARIANCES  
 FOR THE PERIOD: JANUARY 2016 THROUGH DECEMBER 2016

(1)	(2)	(3)	(4)	(5)
Line No.	CCR - Final True-up Variance	CCR - 2016 Final True-up	CCR - 2016 Actual/Estimated True-up	Dif. CCR - 2016 Actual/Estimated True-up
1	Payments to Non-cogenerators	\$75,779,189	\$74,945,939	\$833,250
2	Payments to Co-generators	\$94,141,638	\$94,292,684	(\$151,046)
3	Cedar Bay Transaction - Regulatory Asset - Amortization and Return	\$113,085,422	\$113,085,422	\$0
4	Cedar Bay Transaction - Regulatory Liability - Amortization and Return	(\$1,319,951)	(\$1,361,389)	\$41,437
5	SJRPP Suspension Accrual	(\$9,083,772)	(\$9,083,880)	\$108
6	Return on SJRPP Suspension Liability	(\$2,201,989)	(\$2,201,987)	(\$2)
7	Incremental Plant Security Costs O&M	\$33,954,777	\$40,594,676	(\$6,639,899)
8	Incremental Plant Security Costs Capital	\$1,992,742	\$2,126,476	(\$133,734)
9	Incremental Nuclear NRC Compliance Costs O&M	\$3,880,487	\$3,063,940	\$816,546
10	Incremental Nuclear NRC Compliance Costs Capital	\$8,300,952	\$8,271,544	\$29,409
11	Transmission of Electricity by Others	\$8,208,250	\$8,038,435	\$169,815
12	Transmission Revenues from Capacity Sales	(\$7,774,056)	(\$6,075,446)	(\$1,698,610)
13	Total (Lines 1 through 12)	\$318,963,689	\$325,696,415	(\$6,732,726)
14	Jurisdictional Separation Factor <sup>(a)</sup>	94.67506%	94.67506%	0.00000%
15	Jurisdictional CCR Charges	\$301,979,064	\$308,353,276	(\$6,374,212)
16	Nuclear Cost Recovery Costs <sup>(a)</sup>	\$34,249,619	\$34,249,615	\$4
17	Jurisdictional CCR Charges	\$336,228,683	\$342,602,891	(\$6,374,208)
18	CCR Revenues (Net of Revenue Taxes)	\$348,655,719	\$347,454,801	\$1,200,918
19	Prior Period True-up Provision	\$4,748,145	\$4,748,145	\$0
20	CCR Revenues Applicable to Current Period (Net of Revenue Taxes)	\$353,403,864	\$352,202,946	\$1,200,918
21	True-up Provision for Month - Over/(Under) Recovery (Line 20 - Line 17)	\$17,175,181	\$9,600,055	\$7,575,127
22	Interest Provision for Month	\$51,309	\$39,854	\$11,455
23	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	\$4,748,145	\$4,748,145	\$0
24	Deferred True-up - Over/(Under) Recovery	\$5,938,824	\$5,938,824	\$0
25	Prior Period True-up Provision - Collected/(Refunded) this Month	(\$4,748,145)	(\$4,748,145)	\$0
26	End of Period True-up - Over/(Under) Recovery (Sum of Lines 21 through 25)	\$23,165,314	\$15,578,733	\$7,586,581
27				
28	<sup>(a)</sup> As approved on Order No. PSC-15-0586-FOF-EI.			
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30	Columns and rows may not add due to rounding			
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Florida Power & Light Company  
 Schedule A12 - Capacity Costs  
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For the Month of **Dec-16**

Contract	Capacity MW	Term Start	Term End	Contract Type	January	February	March	April	May	June	July	August	September	October	November	December	Year-to-date
Indiantown	330	12/22/1995	12/1/2025	QF													
Broward South - 1991 Agreement	3.5	1/1/1993	12/31/2026	QF													
QF = Qualifying Facility																	
Cedar Bay										(3,120)							(3,120)
ICL		7,757,865	7,751,520				7,754,693	7,049,721	8,391,004	7,738,920	7,738,920	7,745,222	7,742,071	7,742,071	7,754,696	7,748,384	92,915,088
BS-NEG '91		108,010	108,010				108,010	104,031	103,178	102,335	101,495	100,655	99,812	98,929	98,045	97,161	1,229,670
Total		7,865,875	7,859,530				7,862,703	7,153,752	8,494,181	7,838,135	7,840,415	7,845,877	7,841,883	7,841,000	7,852,741	7,845,545	94,141,638

Florida Power & Light Company  
 Schedule A12 - Capacity Costs  
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For the Month of Dec-16

Contract	Counterparty	Identification	Contract Start Date	Contract End Date
1	Southern Co. - UPS Scherer	Other Entity	June, 2010	December 31, 2015
2	Southern Co. - UPS Harris	Other Entity	June, 2010	December 31, 2015
3	Southern Co. - UPS Franklin	Other Entity	June, 2010	December 31, 2015
4	JEA - SURPP	Other Entity	April, 1982	September 30, 2021
5	Solid Waste Authority - 40 MW	Other Entity	January, 2012	March 31, 2032
6	Solid Waste Authority - 70 MW	Other Entity	July, 2015	May 31, 2034

2016 Capacity in MW

Contract	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-
4	375	375	375	375	375	375	375	375	375	375	375	375
5	40	40	40	40	40	40	40	40	40	40	40	40
6	70	70	70	70	70	70	70	70	70	70	70	70
Total	485	485	485	485	485	485	485	485	485	485	485	485

2016 Capacity in Dollars

Contract	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	5,797,708	5,882,677	6,940,701	6,065,010	6,320,975	6,751,736	6,247,636	6,561,602	6,989,485	6,358,312	6,868,053	6,005,294

Year-to-date Short Term Capacity Payments 75,779,190 <sup>(1)</sup>

Contract	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1												
2												
3												
4												
5												
6												

True ups	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1												
2												
3												
4												
5												
6												

(1) Total capacity costs do not include payments for the Solid Waste Authority - 70 MW unit. Capacity costs for this unit were recovered through the Energy Conservation Cost Recovery Clause in 2014, consistent with Commission Order No. PSC-11-0293-FOF-EU issued in Docket No. 110018-EU on July 6, 2011.

**Florida Power & Light Company**  
 Capacity Cost Recovery Clause  
**For the Period January through June 2016**

Return on Capital Investments, Depreciation and Taxes  
Incremental Security  
 (in Dollars)

Line	Beginning of Period Amount	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$212,241	\$392,463	\$354,184	\$353,875	(\$76,791)	\$449,511	\$1,685,484
b. Clearings to Plant		\$7,569	\$6,067	\$2,001	\$49,227	\$319,244	\$860	\$384,967
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$4,210,542	\$4,218,111	\$4,224,178	\$4,226,178	\$4,275,405	\$4,594,649	\$4,595,509	n/a
3. Less: Accumulated Depreciation	\$105,341	\$125,539	\$145,751	\$165,772	\$186,033	\$206,571	\$227,349	n/a
4. CWIP - Non Interest Bearing	\$12,761,654	\$12,973,895	\$13,366,358	\$13,720,543	\$14,074,418	\$13,997,627	\$14,447,138	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$16,866,855	\$17,066,467	\$17,444,785	\$17,780,949	\$18,163,790	\$18,385,705	\$18,815,298	n/a
10. Average Net Investment		\$16,966,661	\$17,255,626	\$17,612,867	\$17,972,369	\$18,274,748	\$18,600,501	n/a
11. Return on Average Net Investment								
a. Equity Component grossed up for taxes (a)		\$110,951	\$112,841	\$115,177	\$117,528	\$119,505	\$121,635	\$697,637
b. Debt Component (Line 6 x debt rate x 1/12) (b)		\$21,073	\$21,431	\$21,875	\$22,322	\$22,697	\$23,102	\$132,500
12. Investment Expenses								
a. Depreciation		\$20,198	\$20,212	\$20,022	\$20,261	\$20,538	\$20,778	\$122,009
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other								
13. Total System Recoverable Expenses (Lines 11 & 12)		\$152,222	\$154,484	\$157,074	\$160,110	\$162,740	\$165,515	\$952,145

<sup>(a)</sup>The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component is 4.8201%, which is based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(b)</sup>The Debt Component is 1.4904%, which is based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add due to rounding.

**Florida Power & Light Company**  
 Capacity Cost Recovery Clause

**For the Period July through December 2016**

Return on Capital Investments, Depreciation and Taxes  
 Incremental Security  
 (in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$275,123	\$152,177	\$75,543	\$67,211	(\$2,351,420)	(\$4,173,144)	(\$5,954,509)
b. Clearings to Plant		\$743	\$1,116	\$2,202	\$673	\$2,519,570	\$4,566,840	\$7,091,145
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$4,595,509	\$4,596,252	\$4,597,369	\$4,599,570	\$4,600,243	\$7,119,814	\$11,686,654	n/a
3. Less: Accumulated Depreciation	\$227,349	\$248,129	\$268,910	\$289,693	\$310,479	\$333,154	\$363,997	n/a
4. CWIP - Non Interest Bearing	\$14,447,138	\$14,722,261	\$14,874,438	\$14,949,981	\$15,017,193	\$12,665,773	\$8,492,629	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$18,815,298	\$19,070,384	\$19,202,897	\$19,259,859	\$19,306,958	\$19,452,432	\$19,815,286	n/a
10. Average Net Investment		\$18,942,841	\$19,136,641	\$19,231,378	\$19,283,408	\$19,379,695	\$19,633,859	n/a
11. Return on Average Net Investment								
a. Equity Component grossed up for taxes (a)		\$126,125	\$127,416	\$128,046	\$128,393	\$129,034	\$130,726	\$1,467,377
b. Debt Component (Line 6 x debt rate x 1/12) (b)		\$21,991	\$22,216	\$22,326	\$22,386	\$22,498	\$22,793	\$266,709
12. Investment Expenses								
a. Depreciation		\$20,779	\$20,781	\$20,783	\$20,785	\$22,676	\$30,843	\$258,656
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other								
13. Total System Recoverable Expenses (Lines 11 & 12)		\$168,895	\$170,412	\$171,155	\$171,564	\$174,207	\$184,362	\$1,992,742

(a) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component is 4.9078%, which is based on the May 2016 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(b) The Debt Component is 1.3931%, which is based on the May 2016 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add due to rounding.

**Florida Power & Light Company**  
 Capacity Cost Recovery Clause  
**For the Period January through June 2016**

Return on Capital Investments, Depreciation and Taxes  
 Incremental Nuclear NRC Compliance  
 (in Dollars)

Line	Investments	Beginning of Period Amount	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Six Month Amount
1.	Investments								
a.	Expenditures/Additions		\$1,703,761	\$1,304,227	\$1,592,068	(\$15,688,836)	\$0	\$0	(\$11,088,779)
b.	Clearings to Plant		\$709,947	\$263,841	\$316,247	\$19,570,169	\$360,577	\$505,897	\$21,726,678
c.	Clearings to Plant - Base		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d.	Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d.	Other		\$0	\$0	\$0	\$0	\$0	(\$2,961)	(\$2,961)
2.	Incremental Plant-in-Service/Depreciation	\$52,069,831	\$52,779,878	\$53,043,719	\$53,359,966	\$72,930,135	\$73,290,712	\$73,796,609	n/a
3.	Less: Accumulated Depreciation	\$554,156	\$657,122	\$760,835	\$864,827	\$993,997	\$1,147,922	\$1,299,486	
4.	CWIP - Non Interest Bearing	\$11,089,331	\$12,793,092	\$14,097,320	\$15,689,388	\$552	\$552	\$552	
5.	Net Investment (Lines 2 - 3 + 4)	\$62,605,106	\$64,915,849	\$66,380,204	\$68,184,528	\$71,936,691	\$72,143,343	\$72,497,675	
6.	Total Estimated Capital Expenditures Included in Base Rates (b)		\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	
7.	Base Rate Capital Expenditures Closed to Plant-in-Service (c)		\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	
8.	Remaining Amount Included in Base Rates (Lines 6 - 7)		\$0	\$0	\$0	\$0	\$0	\$0	
9.	Adjusted Net Investment (Lines 5 - 8)	\$62,605,106	\$64,915,849	\$66,380,204	\$68,184,528	\$71,936,691	\$72,143,343	\$72,497,675	
10.	Average Net Investment		\$63,760,477	\$65,648,027	\$67,282,366	\$70,060,609	\$72,040,017	\$72,320,509	n/a
11.	Return on Average Net Investment								
a.	Equity Component grossed up for taxes (d)		\$416,953	\$429,296	\$439,983	\$458,151	\$471,095	\$472,930	\$2,688,408
b.	Debt Component (Line 6 x debt rate x 1/12) (e)		\$79,191	\$81,535	\$83,565	\$87,015	\$89,474	\$89,822	\$510,601
12.	Investment Expenses								
a.	Depreciation		\$102,965	\$103,714	\$103,991	\$129,170	\$153,925	\$154,525	\$748,291
b.	Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.	Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.	Total System Recoverable Expenses (Lines 11 & 12)		\$599,108	\$614,544	\$627,540	\$674,337	\$714,494	\$717,277	\$3,947,300

(a) Represents nuclear NRC compliance plant-in-service in excess of the total estimated capital expenditures included in FPL's 2013 Test Year rate base (Docket No. 120015-EI) on line 6.  
 (b) Represents forecasted nuclear NRC compliance capital expenditures included in FPL's 2013 Test Year rate base (Docket No. 120015-EI).  
 (c) Represents base rate recoverable nuclear NRC compliance capital expenditures closed to plant-in-service.  
 (d) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component is 4.8201%, which is based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.  
 (e) The Debt Component is 1.4904%, which is based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add due to rounding.



**Florida Power & Light Company**  
 Capacity Cost Recovery Clause  
**For the Period June through December 2016**

Return on Capital Investments, Depreciation and Taxes  
 Incremental Nuclear NRC Compliance  
 (in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$1,050,299	\$7,733	\$6,480	\$2,613	\$1,067,124
b. Clearings to Plant		\$100,109	\$105,298	\$22,625	\$146,151	\$73,066	\$31,751	\$479,000
c. Clearings to Plant - Base		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Incremental Plant-In-Service/Depreciation Base (a)	\$73,796,609	\$73,896,718	\$74,002,016	\$74,024,641	\$74,170,792	\$74,243,858	\$74,275,609	n/a
3. Less: Accumulated Depreciation	\$1,299,486	\$1,454,542	\$1,609,816	\$1,765,213	\$1,920,765	\$2,076,506	\$2,232,351	n/a
4. CWIP - Non Interest Bearing	\$552	\$552	\$552	\$1,050,851	\$1,058,584	\$1,065,064	\$1,067,677	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$72,497,675	\$72,442,728	\$72,392,753	\$73,310,279	\$73,308,611	\$73,232,416	\$73,110,935	n/a
6. Total Estimated Capital Expenditures Included in Base Rates (b)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
7. Base Rate Capital Expenditures Closed to Plant-In-Service (c)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
8. Remaining Amount Included in Base Rates (Lines 6 - 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Adjusted Net Investment (Lines 5 - 8)	\$72,497,675	\$72,442,728	\$72,392,753	\$73,310,279	\$73,308,611	\$73,232,416	\$73,110,935	n/a
10. Average Net Investment	\$72,470,202	\$72,417,740	\$72,851,516	\$73,309,445	\$73,270,514	\$73,171,675	\$73,171,675	n/a
11. Return on Average Net Investment								
a. Equity Component grossed up for taxes (d)		\$482,521	\$482,172	\$485,060	\$488,109	\$487,850	\$487,192	\$5,601,312
b. Debt Component (Line 6 x debt rate x 1/12) (e)		\$84,131	\$84,070	\$84,573	\$85,105	\$85,060	\$84,945	\$1,018,485
12. Investment Expenses								
a. Depreciation		\$155,056	\$155,274	\$155,397	\$155,552	\$155,741	\$155,845	\$1,681,156
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0
13. Total System Recoverable Expenses (Lines 11 & 12)		\$721,708	\$721,515	\$725,030	\$728,766	\$728,650	\$727,982	\$8,300,952

(a) Represents nuclear NRC compliance plant-in-service in excess of the total estimated capital expenditures included in FPL's 2013 Test Year rate base (Docket No. 120015-EI) on line 6.  
 (b) Represents forecasted nuclear NRC compliance capital expenditures included in FPL's 2013 Test Year rate base (Docket No. 120015-EI).  
 (c) Represents base rate recoverable nuclear NRC compliance capital expenditures closed to plant-in-service.  
 (d) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component is 4.9078%, which is based on the May 2016 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.  
 (e) The Debt Component is 1.3931%, which is based on the May 2016 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY  
 CEDAR BAY TRANSACTION  
 Regulatory Asset Related to the Loss of the PPA and Income Tax Gross-Up (Amortization and Return Calculation)  
 For the Period January through December 2016

Line No.	Description	Beginning of Period	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Regulatory Asset - Loss of PPA	\$419,946,428	\$419,946,428	\$416,058,035	\$412,169,642	\$408,281,249	\$404,392,856	\$400,504,463	\$396,616,124	\$392,727,731	\$388,839,338	\$384,950,945	\$381,062,552	\$377,174,159	n/a
2	Regulatory Asset - Loss of PPA Amort	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$46,660,862
3	Unamortized Regulatory Asset - Loss of PPA	\$419,946,428	\$416,058,035	\$412,169,642	\$408,281,249	\$404,392,856	\$400,504,463	\$396,616,124	\$392,727,731	\$388,839,338	\$384,950,945	\$381,062,552	\$377,174,159	\$373,285,766	n/a
4	Average Unamortized Regulatory Asset - Loss of PPA	\$418,002,232	\$414,113,839	\$410,225,446	\$406,337,053	\$402,448,660	\$398,560,263	\$394,671,927	\$390,783,534	\$386,895,141	\$383,006,748	\$379,118,355	\$375,229,962	\$371,341,569	n/a
5	Regulatory Asset - Income Tax Gross Up	\$263,727,041	\$263,727,041	\$261,285,124	\$258,843,207	\$256,401,290	\$253,959,373	\$251,517,456	\$249,075,499	\$246,633,582	\$244,191,665	\$241,739,748	\$239,297,831	\$236,855,914	\$29,303,044
6	Regulatory Asset Amortization - Income Tax Gross-Up	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$2,441,917	\$29,303,044
7	Unamortized Regulatory Asset - Income Tax Gross Up	\$261,285,124	\$261,285,124	\$258,843,207	\$256,401,290	\$253,959,373	\$251,517,456	\$249,075,499	\$246,633,582	\$244,191,665	\$241,739,748	\$239,297,831	\$236,855,914	\$234,423,997	
8	Return on Unamortized Regulatory Asset - Loss of PPA only		\$1,679,031	\$1,663,412	\$1,647,794	\$1,632,175	\$1,616,556	\$1,600,937	\$1,614,129	\$1,598,226	\$1,582,324	\$1,566,421	\$1,550,518	\$1,534,615	\$19,286,139
a.	Equity Component <sup>(a)</sup>		\$2,733,466	\$2,708,038	\$2,682,611	\$2,657,183	\$2,631,755	\$2,606,328	\$2,627,805	\$2,601,915	\$2,576,026	\$2,550,136	\$2,524,246	\$2,498,357	\$31,387,866
b.	Equity Comp. grossed up for taxes (Line 8a / 0.61425) <sup>(b)</sup>		\$519,159	\$514,329	\$509,500	\$504,671	\$499,841	\$495,012	\$488,175	\$483,348	\$476,511	\$469,674	\$462,837	\$455,999	\$5,723,849
c.	Debt Component (Line 4 * 1.4904%) <sup>(c)</sup>		\$3,252,625	\$3,222,368	\$3,192,111	\$3,161,854	\$3,131,597	\$3,101,340	\$3,085,980	\$3,055,576	\$3,025,172	\$2,994,768	\$2,964,365	\$2,933,961	\$37,121,715
9	Total Return Requirements (Line 8b + 8c)		\$9,882,935	\$9,552,678	\$9,522,421	\$9,492,164	\$9,461,907	\$9,431,650	\$9,401,393	\$9,371,136	\$9,340,879	\$9,310,622	\$9,280,365	\$9,250,108	\$113,085,422
10	Total Recoverable Expenses (Line 2 + 6 + 9)		\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$3,888,393	\$46,660,862

<sup>(a)</sup> The monthly Equity Component for the Jan. - Jun. 2016 actual period is 4.9221% based on the May 2015 ROR Earnings Surveillance Report, reflects a 10.5% return on equity. Monthly Equity Component for the Jul. - Dec. 2016 period is 4.9078% based on the May 2016 ROR Earnings Surveillance Report, reflects a 10.5% return on equity, consistent with FPSC Order No. PSC-12-0425-PAA-EU.  
<sup>(b)</sup> Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35%.  
<sup>(c)</sup> The Debt Component for the Jan. - Jun. 2016 actual period is 1.4904% based on the May 2015 ROR Earnings Surveillance Report. Debt Component for the Jul. - Dec. 2016 period is 1.3931% based on the May 2016 ROR Earnings Surveillance Report, reflects a 10.5% ROE, consistent with FPSC Order No. PSC-12-0425-PAA-EU.  
<sup>(d)</sup> Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI at the special agenda on August 27, 2015.

TOTAL MAY NOT ADD DUE TO ROUNDING

**FLORIDA POWER & LIGHT COMPANY  
 CEDAR BAY TRANSACTION  
 Regulatory Liability - Book/Tax Timing Difference Associated to Plant Asset - Amortization and Return Calculation  
 For the Period January through December 2016**

Line No.	Description	Beginning of Period	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Regulatory Liability - Book/Tax Timing Difference		(6,823,733)	(6,760,550)	(6,697,367)	(6,634,194)	(6,571,001)	(6,507,818)	(6,444,635)	(6,381,452)	(6,318,269)	(6,249,874)	(6,186,691)	(6,123,508)	na
2	Regulatory Liability Amortization		63,183	63,183	63,183	63,183	63,183	63,183	63,183	63,183	63,183	30,773	60,868	60,868	721,156
3	Unamortized Regulatory Liability - Book/Tax Timing Diff	\$ (6,823,733)	\$ (6,760,550)	\$ (6,697,367)	\$ (6,634,194)	\$ (6,571,001)	\$ (6,507,818)	\$ (6,444,635)	\$ (6,381,452)	\$ (6,318,269)	\$ (6,255,086)	\$ (6,186,691)	\$ (6,123,508)	\$ (6,060,320)	\$ (5,997,164)
4	Average Unamortized Regulatory Liability - Book/Tax Timing Difference		(6,792,142)	(6,728,959)	(6,665,776)	(6,602,593)	(6,539,410)	(6,476,227)	(6,413,044)	(6,349,861)	(6,286,678)	(6,223,495)	(6,160,312)	(6,097,129)	na
5	Return on Unamortized Regulatory Liability - Book/Tax Timing Difference		(27,283)	(27,029)	(26,775)	(26,521)	(26,268)	(26,014)	(25,760)	(25,506)	(25,252)	(24,998)	(24,744)	(24,490)	(24,236)
a.	Equity Component <sup>(a)</sup>		(44,416)	(44,003)	(43,590)	(43,177)	(42,764)	(42,350)	(41,937)	(41,524)	(41,111)	(40,698)	(40,285)	(39,872)	(39,459)
b.	Equity Comp. grossed up for taxes (Line 5a / 0.61425) <sup>(b)</sup>		(8,456)	(8,357)	(8,258)	(8,159)	(8,060)	(7,961)	(7,862)	(7,763)	(7,664)	(7,565)	(7,466)	(7,367)	(7,268)
c.	Debt Component (Line 4 * 1.4904% / 12)		(52,852)	(52,360)	(51,869)	(51,377)	(50,885)	(50,394)	(49,902)	(49,410)	(48,919)	(48,427)	(47,935)	(47,444)	(46,952)
6	Total Return Requirements (Line 5a + 5c)	\$ (116,035)	\$ (115,543)	\$ (115,052)	\$ (114,560)	\$ (114,068)	\$ (113,577)	\$ (113,085)	\$ (112,593)	\$ (112,102)	\$ (111,610)	\$ (111,118)	\$ (110,627)	\$ (110,135)	\$ (109,643)
7	Total Recoverable Expenses (Line 2 + 6)														

<sup>(a)</sup> The monthly Equity Component for the Jan. - Jun. 2016 actual period is 4.8201% based on the May 2015 ROR Earnings Surveillance Report, reflects a 10.5% return on equity. Monthly Equity Component for the Jul. - Dec. 2016 period is 4.9078% based on the May 2016 ROR Earnings Surveillance Report, reflects a 10.5% return on equity, consistent with FPSC Order No. PSC-12-0425-PA-A-EU.  
<sup>(b)</sup> Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35%.  
<sup>(c)</sup> The Debt Component for the Jan. - Jun. 2016 actual period is 1.4904% based on the May 2015 ROR Earnings Surveillance Report. Debt Component for the Jul. - Dec. 2016 period is 1.3031% based on the May 2016 ROR Earnings Surveillance Report, reflects a 10.5% ROE, consistent with FPSC Order No. PSC-12-0425-PA-A-EU.  
<sup>(d)</sup> Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI at the special agenda on August 27, 2015.

TOTAL MAY NOT ADD DUE TO ROUNDING



